



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date 1/09/2022 Portfolio Cut-off Date 31/08/2022

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	8.45	11/02/2032	Fixed	0.010%	11/02/2023	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	19.12	8/10/2042	Fixed	0.500%	8/10/2022	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	6.51	3/03/2030	Fixed	0.750%	3/03/2023	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€1,500,000,000
Current Weighted Average Fixed Coupon:	0.420%
Weighted Remaining Average Life *:	11.36

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A-	Stable	A-2

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€1,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€1,834,252,766	(II)
Nominal Balance Public Finance Exposures	€7,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	22.75%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€1,732,972,880	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.53%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€7,000,661	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116.00%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€265,979,673	(IX)
Total Interest Proceeds Residential Mortgage Loans	€265,699,673	
Total Interest Proceeds Public Finance Exposures	€280,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€1,739,972,880	(X)
Total Principal Proceeds Residential Mortgage Loans	€1,834,252,766	
Total Principal Proceeds Public Finance Exposures	€7,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€76,700,000	(XI)
Costs, Fees and Expenses Covered Bonds	€32,732,419	(XII)
Principal Requirement Covered Bonds	€1,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€396,520,135	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€61,577,664	(XV)
Cumulative Cash Outflow Next 180 Days	€3,878,932	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€57,698,732	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€6,652,217	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€2,550,000	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€4,102,217	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€1,834,252,766
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	11,989
Number of Loans	20,428
Average Outstanding Balance per Borrower	€152,995
Average Outstanding Balance per Loan	€89,791
Weighted Average Original Loan to Initial Value	76.89%
Weighted Average Current Loan to Current Value	57.41%
Weighted Average Seasoning (in months)	43.59
Weighted Average Remaining Maturity (in months, at 0% CPR)	217.27
Weighted Average Initial Maturity (in months, at 0% CPR)	260.11
Weighted Remaining Average Life (in months, at 0% CPR)	115.40
Weighted Remaining Average Life (in months, at 2% CPR)	101.46
Weighted Remaining Average Life (in months, at 5% CPR)	84.71
Weighted Remaining Average Life (in months, at 10% CPR)	64.67
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	98.30
Percentage of Fixed Rate Loans	33.55%
Percentage of Resettable Rate Loans	66.45%
Weighted Average Interest Rate	1.63%
Weighted Average Interest Rate Fixed Rate Loans	1.63%
Weighted average interest rate Resettable Rate Loans	1.63%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€23,417,388
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
BE0000341504	BELGIUM GOVERNMENT	24/01/2017	22/06/2027	Fixed	0.800%	1.40%	NR	AA-	NR	EUR	€7,000,000	€6,746,670	€7,000,661

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€1,834,252,766	100.00%	20,428	100.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€623,193,037	33.98%	6,624	32.43%
Brabant Wallon	€24,846,520	1.35%	228	1.12%
Brussels	€27,721,069	1.51%	251	1.23%
Hainaut	€48,335,672	2.64%	601	2.94%
Liège	€35,434,595	1.93%	480	2.35%
Limburg	€219,184,699	11.95%	2,689	13.16%
Luxembourg	€2,876,557	0.16%	37	0.18%
Namur	€13,472,898	0.73%	169	0.83%
Oost-Vlaanderen	€359,140,740	19.58%	3,910	19.14%
Vlaams-Brabant	€291,151,424	15.87%	3,145	15.40%
West-Vlaanderen	€188,895,555	10.30%	2,294	11.23%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€136,638,626	7.45%	1,041	5.10%
12 - 24	€517,984,140	28.24%	4,443	21.75%
24 - 36	€343,697,914	18.74%	3,223	15.78%
36 - 48	€161,859,154	8.82%	1,574	7.71%
48 - 60	€119,741,345	6.53%	1,164	5.70%
60 - 72	€161,745,965	8.82%	2,211	10.82%
72 - 84	€184,390,359	10.05%	2,938	14.38%
84 - 96	€98,867,560	5.39%	1,848	9.05%
96 - 108	€70,217,959	3.83%	1,182	5.79%
108 - 120	€39,109,744	2.13%	804	3.94%
120 - 132	€0	0.00%	0	0.00%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€493,707	0.03%	163	0.80%
12 - 24	€1,415,447	0.08%	183	0.90%
24 - 36	€3,765,930	0.21%	329	1.61%
36 - 48	€7,145,427	0.39%	435	2.13%
48 - 60	€8,200,757	0.45%	383	1.87%
60 - 72	€10,913,399	0.59%	419	2.05%
72 - 84	€16,374,079	0.89%	497	2.43%
84 - 96	€26,102,710	1.42%	703	3.44%
96 - 108	€33,377,161	1.82%	745	3.65%
108 - 120	€28,208,877	1.54%	580	2.84%
120 - 132	€32,151,269	1.75%	609	2.98%
132 - 144	€46,538,592	2.54%	763	3.74%
144 - 156	€62,654,650	3.42%	962	4.71%
156 - 168	€94,934,714	5.18%	1,285	6.29%
168 - 180	€76,122,324	4.15%	1,003	4.91%
180 - 192	€71,534,423	3.90%	811	3.97%
192 - 204	€96,966,577	5.29%	1,073	5.25%
204 - 216	€151,271,788	8.25%	1,492	7.30%
216 - 228	€189,200,565	10.31%	1,762	8.63%
228 - 240	€132,218,468	7.21%	1,202	5.88%
240 - 252	€103,686,404	5.65%	782	3.83%
252 - 264	€123,544,971	6.74%	942	4.61%
264 - 276	€181,459,107	9.89%	1,258	6.16%
276 - 288	€254,164,260	13.86%	1,619	7.93%
288 - 300	€81,807,159	4.46%	428	2.10%
300 - 312	€0	0.00%	0	0.00%
312 - 324	€0	0.00%	0	0.00%
324 - 336	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,052,698	0.06%	120	0.59%
60 - 72	€560,770	0.03%	38	0.19%
72 - 84	€1,510,231	0.08%	99	0.48%
84 - 96	€1,435,355	0.08%	82	0.40%
96 - 108	€2,196,436	0.12%	91	0.45%
108 - 120	€43,307,100	2.36%	1,811	8.87%
120 - 132	€5,324,097	0.29%	164	0.80%
132 - 144	€14,863,284	0.81%	343	1.68%
144 - 156	€17,847,352	0.97%	349	1.71%
156 - 168	€14,629,172	0.80%	269	1.32%
168 - 180	€131,512,496	7.17%	2,362	11.56%
180 - 192	€21,392,213	1.17%	324	1.59%
192 - 204	€36,795,045	2.01%	508	2.49%
204 - 216	€68,604,295	3.74%	804	3.94%
216 - 228	€25,067,511	1.37%	329	1.61%
228 - 240	€451,202,549	24.60%	4,975	24.35%
240 - 252	€18,503,613	1.01%	185	0.91%
252 - 264	€39,329,657	2.14%	394	1.93%
264 - 276	€41,077,916	2.24%	405	1.98%
276 - 288	€26,319,705	1.43%	248	1.21%
288 - 300	€776,167,490	42.32%	5,605	27.44%
300 - 312	€19,950,583	1.09%	159	0.78%
312 - 324	€11,376,490	0.62%	88	0.43%
324 - 336	€2,419,030	0.13%	30	0.15%
336 - 348	€1,397,412	0.08%	16	0.08%
348 - 360	€60,226,310	3.28%	629	3.08%
>360	€183,955	0.01%	1	0.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€71,423,445	3.89%	1,345	6.58%
2014	€76,562,261	4.17%	1,355	6.63%
2015	€116,155,609	6.33%	2,088	10.22%
2016	€216,773,762	11.82%	3,254	15.93%
2017	€106,955,664	5.83%	1,274	6.24%
2018	€118,212,065	6.44%	1,167	5.71%
2019	€315,963,750	17.23%	2,915	14.27%
2020	€377,437,828	20.58%	3,364	16.47%
2021	€371,800,164	20.27%	3,268	16.00%
2022	€62,968,217	3.43%	398	1.95%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€197,568,744	10.77%	3,516	29.33%
100k - 200k	€763,272,346	41.61%	5,109	42.61%
200k - 300k	€672,024,074	36.64%	2,785	23.23%
300k - 400k	€169,216,048	9.23%	510	4.25%
>400k	€32,171,552	1.75%	69	0.58%
Grand Total	€1,834,252,766	100.00%	11,989	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€1,827,458,251	99.63%	20,270	99.23%
Linear	€6,794,515	0.37%	158	0.77%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€132,532	0.01%	2	0.01%
0.5% - 1%	€148,712,088	8.11%	1,515	7.42%
1% - 1.5%	€607,705,697	33.13%	6,877	33.66%
1.5% - 2%	€744,508,128	40.59%	8,306	40.66%
2% - 2.5%	€282,036,241	15.38%	2,963	14.50%
2.5% - 3%	€38,891,682	2.12%	535	2.62%
3% - 3.5%	€7,898,096	0.43%	155	0.76%
3.5% - 4%	€3,998,239	0.22%	64	0.31%
4% - 4.5%	€370,063	0.02%	11	0.05%
4.5% - 5%	€0	0.00%	0	0.00%
5% - 5.5%	€0	0.00%	0	0.00%
5.5% - 6%	€0	0.00%	0	0.00%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€615,418,388	33.55%	7,746	37.92%
Fixed with Resets	€1,218,834,378	66.45%	12,682	62.08%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2022	€53,441,953	2.91%	882	4.32%
2023	€83,567,551	4.56%	1,444	7.07%
2024	€46,914,432	2.56%	813	3.98%
2025	€69,038,678	3.76%	1,230	6.02%
2026	€42,306,074	2.31%	729	3.57%
2027	€12,877,653	0.70%	169	0.83%
2028	€15,438,707	0.84%	202	0.99%
2029	€15,271,141	0.83%	182	0.89%
2030	€30,521,109	1.66%	424	2.08%
2031	€37,776,580	2.06%	523	2.56%
2032	€7,141,993	0.39%	84	0.41%
2033	€10,369,579	0.57%	102	0.50%
2034	€26,467,502	1.44%	264	1.29%
2035	€81,312,592	4.43%	816	3.99%
2036	€86,782,907	4.73%	878	4.30%
2037	€27,837,370	1.52%	208	1.02%
2038	€43,293,848	2.36%	304	1.49%
2039	€114,727,091	6.25%	753	3.69%
2040	€166,835,011	9.10%	1,110	5.43%
2041	€186,023,879	10.14%	1,205	5.90%
2042	€46,119,714	2.51%	260	1.27%
2043	€5,164,358	0.28%	35	0.17%
2044	€9,604,655	0.52%	65	0.32%
Fixed	€615,418,388	33.55%	7,746	37.92%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€1,834,252,766	100.00%	20,428	100.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€1,824,219,900	99.45%	20,270	99.23%
Buy-to-let	€9,830,464	0.54%	156	0.76%
Other	€202,402	0.01%	2	0.01%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€1,832,094	0.10%	121	0.59%
10 - 20%	€12,152,921	0.66%	551	2.70%
20 - 30%	€29,556,362	1.61%	806	3.95%
30 - 40%	€56,255,875	3.07%	1,185	5.80%
40 - 50%	€107,627,335	5.87%	1,744	8.54%
50 - 60%	€161,630,015	8.81%	2,248	11.00%
60 - 70%	€231,887,935	12.64%	2,925	14.32%
70 - 80%	€393,483,463	21.45%	4,047	19.81%
80 - 90%	€326,278,970	17.79%	2,774	13.58%
90 - 100%	€448,684,557	24.46%	3,423	16.76%
100 - 110%	€43,552,250	2.37%	395	1.93%
110 - 120%	€21,310,988	1.16%	209	1.02%
>120%	€0	0.00%	0	0.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%



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15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€13,107,166	0.71%	903	4.42%
10 - 20%	€40,643,939	2.22%	1,213	5.94%
20 - 30%	€77,746,978	4.24%	1,636	8.01%
30 - 40%	€123,136,206	6.71%	2,079	10.18%
40 - 50%	€188,071,710	10.25%	2,574	12.60%
50 - 60%	€266,658,702	14.54%	3,146	15.40%
60 - 70%	€324,230,343	17.68%	3,231	15.82%
70 - 80%	€327,288,420	17.84%	2,714	13.29%
80 - 90%	€288,672,162	15.74%	1,874	9.17%
90 - 100%	€182,641,095	9.96%	1,046	5.12%
100 - 110%	€2,056,044	0.11%	12	0.06%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€19,844,757	1.08%	1,161	5.68%
10 - 20%	€61,634,375	3.36%	1,630	7.98%
20 - 30%	€115,374,586	6.29%	2,182	10.68%
30 - 40%	€188,777,826	10.29%	2,813	13.77%
40 - 50%	€259,715,738	14.16%	3,167	15.50%
50 - 60%	€321,408,426	17.52%	3,304	16.17%
60 - 70%	€332,483,906	18.13%	2,751	13.47%
70 - 80%	€270,127,745	14.73%	1,869	9.15%
80 - 90%	€185,879,459	10.13%	1,127	5.52%
90 - 100%	€77,189,734	4.21%	414	2.03%
100 - 110%	€1,816,214	0.10%	10	0.05%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€1,875,577	0.10%	231	1.13%
20 - 40%	€16,084,310	0.88%	753	3.69%
40 - 60%	€80,300,628	4.38%	1,947	9.53%
60 - 80%	€460,613,157	25.11%	5,807	28.43%
80 - 100%	€407,848,700	22.24%	4,122	20.18%
100 - 120%	€56,425,067	3.08%	1,026	5.02%
120 - 140%	€92,250,591	5.03%	1,319	6.46%
140 - 160%	€152,541,789	8.32%	1,495	7.32%
160 - 180%	€378,266,858	20.62%	2,496	12.22%
180 - 200%	€19,537,087	1.07%	167	0.82%
200 - 300%	€69,765,107	3.80%	528	2.58%
300 - 400%	€97,284,011	5.30%	531	2.60%
400 - 500%	€715,593	0.04%	3	0.01%
>500%	€744,289	0.04%	3	0.01%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€1,780,764	0.10%	328	1.61%
12 - 24	€10,390,539	0.57%	752	3.68%
24 - 36	€17,197,809	0.94%	737	3.61%
36 - 48	€38,630,319	2.11%	1,131	5.54%
48 - 60	€60,851,612	3.32%	1,339	6.55%
60 - 72	€61,867,132	3.37%	1,124	5.50%
72 - 84	€129,918,889	7.08%	1,921	9.40%
84 - 96	€145,613,311	7.94%	1,909	9.35%
96 - 108	€169,152,260	9.22%	1,824	8.93%
108 - 120	€302,487,784	16.49%	2,911	14.25%
120 - 132	€206,713,039	11.27%	1,802	8.82%
132 - 144	€258,323,774	14.08%	1,809	8.86%
144 - 156	€383,098,148	20.89%	2,560	12.53%
156 - 168	€48,227,387	2.63%	281	1.38%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€124,864,477	6.81%	2,370	11.60%
12 - 24	€51,511,721	2.81%	1,366	6.69%
24 - 36	€98,895,569	5.39%	1,925	9.42%
36 - 48	€54,246,993	2.96%	1,032	5.05%
48 - 60	€56,328,238	3.07%	986	4.83%
60 - 72	€70,250,834	3.83%	1,015	4.97%
72 - 84	€94,067,660	5.13%	1,239	6.07%
84 - 96	€120,994,539	6.60%	1,505	7.37%
96 - 108	€199,241,728	10.86%	1,938	9.49%
108 - 120	€210,242,635	11.46%	1,965	9.62%
120 - 132	€206,472,807	11.26%	1,630	7.98%
132 - 144	€392,549,272	21.40%	2,548	12.47%
144 - 156	€151,686,289	8.27%	897	4.39%
156 - 168	€2,900,007	0.16%	12	0.06%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€1,716,935,878	93.60%	19,121	93.60%
2	€117,316,888	6.40%	1,307	6.40%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€1,833,972,905	99.98%	20,426	99.99%
0 - 30 days	€279,861	0.02%	2	0.01%
Grand Total	€1,834,252,766	100.00%	20,428	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.02%	0.23%
Full Prepayments	0.17%	2.03%
Total Prepayments	0.19%	2.26%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	09/2022	€1,500,000,000	€1,825,743,278	€1,822,672,117	€1,817,955,901	€1,809,783,340
2	10/2022	€1,500,000,000	€1,817,228,775	€1,811,120,242	€1,801,759,716	€1,785,596,626
3	11/2022	€1,500,000,000	€1,808,708,759	€1,799,596,587	€1,785,663,178	€1,761,689,108
4	12/2022	€1,500,000,000	€1,800,184,448	€1,788,102,309	€1,769,666,952	€1,738,058,975
5	01/2023	€1,500,000,000	€1,791,654,134	€1,776,635,657	€1,753,768,821	€1,714,701,607
6	02/2023	€1,500,000,000	€1,783,120,437	€1,765,199,173	€1,737,970,819	€1,691,616,577
7	03/2023	€1,500,000,000	€1,774,588,885	€1,753,798,259	€1,722,277,760	€1,668,806,135
8	04/2023	€1,500,000,000	€1,766,056,152	€1,742,429,540	€1,706,685,812	€1,646,264,125
9	05/2023	€1,500,000,000	€1,757,519,039	€1,731,089,791	€1,691,191,325	€1,623,984,652
10	06/2023	€1,500,000,000	€1,748,981,316	€1,719,782,662	€1,675,797,382	€1,601,968,336
11	07/2023	€1,500,000,000	€1,740,445,247	€1,708,510,300	€1,660,505,570	€1,580,214,341
12	08/2023	€1,500,000,000	€1,731,906,527	€1,697,268,396	€1,645,311,201	€1,558,715,874
13	09/2023	€1,500,000,000	€1,723,366,255	€1,686,057,961	€1,630,214,771	€1,537,471,132
14	10/2023	€1,500,000,000	€1,714,827,470	€1,674,881,891	€1,615,218,592	€1,516,480,021
15	11/2023	€1,500,000,000	€1,706,286,385	€1,663,736,406	€1,600,318,523	€1,495,736,398
16	12/2023	€1,500,000,000	€1,697,741,700	€1,652,620,174	€1,585,512,814	€1,475,236,430
17	01/2024	€1,500,000,000	€1,689,199,848	€1,641,539,387	€1,570,806,927	€1,454,983,010
18	02/2024	€1,500,000,000	€1,680,651,830	€1,630,485,219	€1,556,191,936	€1,434,965,689
19	03/2024	€1,500,000,000	€1,672,102,422	€1,619,462,251	€1,541,671,762	€1,415,185,975
20	04/2024	€1,500,000,000	€1,663,549,692	€1,608,468,540	€1,527,244,092	€1,395,639,633
21	05/2024	€1,500,000,000	€1,654,992,731	€1,597,503,150	€1,512,907,584	€1,376,323,363
22	06/2024	€1,500,000,000	€1,646,435,141	€1,586,569,492	€1,498,665,018	€1,357,237,637
23	07/2024	€1,500,000,000	€1,637,877,875	€1,575,668,410	€1,484,516,719	€1,338,380,682
24	08/2024	€1,500,000,000	€1,629,314,282	€1,564,793,437	€1,470,456,140	€1,319,744,569
25	09/2024	€1,500,000,000	€1,620,745,485	€1,553,945,601	€1,456,483,821	€1,301,327,822
26	10/2024	€1,500,000,000	€1,612,173,371	€1,543,126,658	€1,442,600,975	€1,283,129,571
27	11/2024	€1,500,000,000	€1,603,593,829	€1,532,332,619	€1,428,803,444	€1,265,144,182
28	12/2024	€1,500,000,000	€1,595,015,094	€1,521,571,298	€1,415,098,084	€1,247,375,815
29	01/2025	€1,500,000,000	€1,586,453,927	€1,510,858,574	€1,401,499,165	€1,229,835,037
30	02/2025	€1,500,000,000	€1,577,890,189	€1,500,175,143	€1,387,988,248	€1,212,503,636
31	03/2025	€1,500,000,000	€1,569,319,650	€1,489,516,922	€1,374,561,133	€1,195,376,083
32	04/2025	€1,500,000,000	€1,560,754,630	€1,478,895,544	€1,361,228,122	€1,178,459,487
33	05/2025	€1,500,000,000	€1,552,186,228	€1,468,302,485	€1,347,980,905	€1,161,744,772
34	06/2025	€1,500,000,000	€1,543,622,132	€1,457,744,947	€1,334,825,655	€1,145,235,426
35	07/2025	€1,500,000,000	€1,535,063,078	€1,447,223,525	€1,321,762,445	€1,128,929,648
36	08/2025	€1,500,000,000	€1,526,505,845	€1,436,735,090	€1,308,787,949	€1,112,822,761
37	09/2025	€1,500,000,000	€1,517,950,650	€1,426,279,760	€1,295,901,827	€1,096,912,680
38	10/2025	€1,500,000,000	€1,509,397,669	€1,415,857,616	€1,283,103,703	€1,081,197,306
39	11/2025	€1,500,000,000	€1,500,848,712	€1,405,470,269	€1,270,394,586	€1,065,675,724
40	12/2025	€1,500,000,000	€1,492,312,042	€1,395,125,347	€1,257,780,897	€1,050,351,536
41	01/2026	€1,500,000,000	€1,483,782,076	€1,384,817,509	€1,245,257,326	€1,035,218,508
42	02/2026	€1,500,000,000	€1,475,251,611	€1,374,539,937	€1,232,817,289	€1,020,269,445
43	03/2026	€1,500,000,000	€1,466,723,033	€1,364,294,777	€1,220,462,288	€1,005,503,926
44	04/2026	€1,500,000,000	€1,458,196,715	€1,354,082,295	€1,208,192,128	€990,920,128
45	05/2026	€1,500,000,000	€1,449,672,831	€1,343,902,567	€1,196,006,443	€976,516,104
46	06/2026	€1,500,000,000	€1,441,154,219	€1,333,758,134	€1,183,907,062	€962,291,709
47	07/2026	€1,500,000,000	€1,432,646,782	€1,323,654,352	€1,171,898,278	€948,248,776
48	08/2026	€1,500,000,000	€1,424,142,871	€1,313,584,039	€1,159,973,269	€934,380,138
49	09/2026	€1,500,000,000	€1,415,642,829	€1,303,547,424	€1,148,131,807	€920,684,023
50	10/2026	€1,500,000,000	€1,407,151,170	€1,293,548,564	€1,136,377,025	€907,161,364



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	11/2026	€1,500,000,000	€1,398,668,126	€1,283,587,561	€1,124,708,560	€893,810,275
52	12/2026	€1,500,000,000	€1,390,187,958	€1,273,659,043	€1,113,121,262	€880,625,107
53	01/2027	€1,500,000,000	€1,381,717,491	€1,263,769,169	€1,101,620,085	€867,608,248
54	02/2027	€1,500,000,000	€1,373,241,688	€1,253,904,092	€1,090,192,532	€854,748,351
55	03/2027	€1,500,000,000	€1,364,762,093	€1,244,065,171	€1,078,839,425	€842,044,648
56	04/2027	€1,500,000,000	€1,356,278,065	€1,234,251,768	€1,067,559,844	€829,495,018
57	05/2027	€1,500,000,000	€1,347,791,469	€1,224,465,527	€1,056,354,845	€817,098,895
58	06/2027	€1,500,000,000	€1,339,306,751	€1,214,710,420	€1,045,227,474	€804,857,237
59	07/2027	€1,500,000,000	€1,330,822,564	€1,204,985,149	€1,034,176,223	€792,767,481
60	08/2027	€1,500,000,000	€1,322,331,350	€1,195,282,807	€1,023,194,792	€780,823,439
61	09/2027	€1,500,000,000	€1,313,838,921	€1,185,608,602	€1,012,287,289	€769,026,926
62	10/2027	€1,500,000,000	€1,305,344,805	€1,175,962,040	€1,001,452,925	€757,376,009
63	11/2027	€1,500,000,000	€1,296,850,908	€1,166,344,774	€990,692,735	€745,870,147
64	12/2027	€1,500,000,000	€1,288,352,259	€1,156,752,270	€980,002,503	€734,504,860
65	01/2028	€1,500,000,000	€1,279,863,351	€1,147,197,469	€969,392,820	€723,286,784
66	02/2028	€1,500,000,000	€1,271,377,985	€1,137,674,708	€958,858,485	€712,210,691
67	03/2028	€1,500,000,000	€1,262,888,772	€1,128,177,302	€948,393,491	€701,270,838
68	04/2028	€1,500,000,000	€1,254,403,040	€1,118,711,734	€938,002,929	€690,469,742
69	05/2028	€1,500,000,000	€1,245,920,593	€1,109,277,743	€927,686,196	€679,805,687
70	06/2028	€1,500,000,000	€1,237,440,859	€1,099,874,737	€917,442,419	€669,276,779
71	07/2028	€1,500,000,000	€1,228,976,514	€1,090,513,881	€907,280,510	€658,888,252
72	08/2028	€1,500,000,000	€1,220,516,409	€1,081,185,161	€897,191,714	€648,632,461
73	09/2028	€1,500,000,000	€1,212,061,396	€1,071,889,244	€887,176,205	€638,508,307
74	10/2028	€1,500,000,000	€1,203,613,931	€1,062,628,206	€877,235,312	€628,515,531
75	11/2028	€1,500,000,000	€1,195,175,446	€1,053,403,205	€867,369,598	€618,653,318
76	12/2028	€1,500,000,000	€1,186,744,688	€1,044,213,032	€857,577,668	€608,919,464
77	01/2029	€1,500,000,000	€1,178,321,959	€1,035,057,851	€847,859,268	€599,312,598
78	02/2029	€1,500,000,000	€1,169,901,727	€1,025,932,704	€838,209,959	€589,828,419
79	03/2029	€1,000,000,000	€1,161,485,646	€1,016,838,962	€828,630,501	€580,466,331
80	04/2029	€1,000,000,000	€1,153,077,234	€1,007,779,614	€819,122,961	€571,226,650
81	05/2029	€1,000,000,000	€1,144,665,837	€998,745,262	€809,679,338	€562,102,685
82	06/2029	€1,000,000,000	€1,136,261,591	€989,744,682	€800,306,411	€553,098,067
83	07/2029	€1,000,000,000	€1,127,868,582	€980,781,329	€791,006,592	€544,213,348
84	08/2029	€1,000,000,000	€1,119,490,609	€971,858,382	€781,782,045	€535,448,888
85	09/2029	€1,000,000,000	€1,111,124,642	€962,973,085	€772,630,147	€526,801,765
86	10/2029	€1,000,000,000	€1,102,769,940	€954,124,678	€763,549,899	€518,270,199
87	11/2029	€1,000,000,000	€1,094,432,733	€945,318,425	€754,545,116	€509,855,686
88	12/2029	€1,000,000,000	€1,086,116,582	€936,557,256	€745,617,713	€501,558,406
89	01/2030	€1,000,000,000	€1,077,837,750	€927,855,013	€736,778,249	€493,384,311
90	02/2030	€1,000,000,000	€1,069,561,867	€919,181,931	€728,002,634	€485,316,137
91	03/2030	€1,000,000,000	€1,061,286,420	€910,535,776	€719,288,771	€477,351,513
92	04/2030	€1,000,000,000	€1,053,027,813	€901,930,532	€710,647,364	€469,496,560
93	05/2030	€1,000,000,000	€1,044,769,682	€893,352,070	€702,066,907	€461,742,669
94	06/2030	€1,000,000,000	€1,036,525,299	€884,811,652	€693,555,917	€454,094,488
95	07/2030	€1,000,000,000	€1,028,300,111	€876,313,795	€685,117,548	€446,553,073
96	08/2030	€1,000,000,000	€1,020,082,586	€867,848,544	€676,743,629	€439,112,105
97	09/2030	€1,000,000,000	€1,011,873,200	€859,416,206	€668,434,057	€431,770,578
98	10/2030	€1,000,000,000	€1,003,689,723	€851,031,749	€660,200,102	€424,534,808
99	11/2030	€1,000,000,000	€995,530,662	€842,693,735	€652,040,219	€417,402,786
100	12/2030	€1,000,000,000	€987,396,012	€834,401,993	€643,953,853	€410,373,159



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	01/2031	€1,000,000,000	€979,279,342	€826,150,931	€635,936,283	€403,441,944
102	02/2031	€500,000,000	€971,176,238	€817,936,693	€627,984,165	€396,606,089
103	03/2031	€500,000,000	€963,087,922	€809,760,185	€620,097,835	€389,864,905
104	04/2031	€500,000,000	€955,015,115	€801,621,890	€612,277,299	€383,217,494
105	05/2031	€500,000,000	€946,951,592	€793,516,462	€604,518,122	€376,660,203
106	06/2031	€500,000,000	€938,906,926	€785,451,810	€596,825,984	€370,195,705
107	07/2031	€500,000,000	€930,878,599	€777,425,689	€589,198,808	€363,821,831
108	08/2031	€500,000,000	€922,867,120	€769,438,396	€581,636,458	€357,537,631
109	09/2031	€500,000,000	€914,865,515	€761,483,993	€574,134,096	€351,339,289
110	10/2031	€500,000,000	€906,886,341	€753,572,812	€566,699,169	€345,230,532
111	11/2031	€500,000,000	€898,926,910	€745,702,470	€559,329,506	€339,209,177
112	12/2031	€500,000,000	€890,977,908	€737,865,111	€552,018,863	€333,270,616
113	01/2032	€500,000,000	€883,044,814	€730,065,160	€544,770,222	€327,415,856
114	02/2032	€500,000,000	€875,119,791	€722,296,024	€537,578,332	€321,640,957
115	03/2032	€500,000,000	€867,207,785	€714,561,687	€530,445,845	€315,946,743
116	04/2032	€500,000,000	€859,299,099	€706,854,056	€523,366,444	€310,328,704
117	05/2032	€500,000,000	€851,389,717	€699,169,764	€516,337,362	€304,784,493
118	06/2032	€500,000,000	€843,484,571	€691,512,796	€509,361,280	€299,315,003
119	07/2032	€500,000,000	€835,586,261	€683,885,204	€502,439,425	€293,920,251
120	08/2032	€500,000,000	€827,689,815	€676,282,841	€495,568,467	€288,597,594
121	09/2032	€500,000,000	€819,790,209	€668,701,540	€488,745,097	€283,344,441
122	10/2032	€500,000,000	€811,894,218	€661,146,776	€481,973,065	€278,162,316
123	11/2032	€500,000,000	€804,004,756	€653,620,844	€475,253,772	€273,051,357
124	12/2032	€500,000,000	€796,114,211	€646,117,482	€468,582,391	€268,008,133
125	01/2033	€500,000,000	€788,234,751	€638,646,495	€461,965,773	€263,035,915
126	02/2033	€500,000,000	€780,359,384	€631,202,124	€455,399,461	€258,131,501
127	03/2033	€500,000,000	€772,504,402	€623,797,453	€448,892,606	€253,299,416
128	04/2033	€500,000,000	€764,662,552	€616,426,494	€442,440,572	€248,536,354
129	05/2033	€500,000,000	€756,831,928	€609,087,601	€436,041,879	€243,840,827
130	06/2033	€500,000,000	€749,016,507	€601,783,869	€429,698,442	€239,213,255
131	07/2033	€500,000,000	€741,223,421	€594,520,900	€423,413,945	€234,655,026
132	08/2033	€500,000,000	€733,452,338	€587,298,281	€417,187,758	€230,165,115
133	09/2033	€500,000,000	€725,698,645	€580,112,180	€411,016,829	€225,741,180
134	10/2033	€500,000,000	€717,967,996	€572,966,984	€404,903,948	€221,384,107
135	11/2033	€500,000,000	€710,252,299	€565,856,097	€398,844,133	€217,090,530
136	12/2033	€500,000,000	€702,567,793	€558,792,320	€392,846,086	€212,864,551
137	01/2034	€500,000,000	€694,915,581	€551,776,348	€386,909,930	€208,705,566
138	02/2034	€500,000,000	€687,269,524	€544,787,277	€381,020,679	€204,604,860
139	03/2034	€500,000,000	€679,641,924	€537,834,765	€375,184,817	€200,565,345
140	04/2034	€500,000,000	€672,021,297	€530,909,610	€369,395,640	€196,582,859
141	05/2034	€500,000,000	€664,411,359	€524,014,661	€363,654,872	€192,657,772
142	06/2034	€500,000,000	€656,816,582	€517,153,345	€357,964,620	€188,790,645
143	07/2034	€500,000,000	€649,250,887	€510,336,488	€352,332,075	€184,984,691
144	08/2034	€500,000,000	€641,712,761	€503,562,735	€346,755,964	€181,238,638
145	09/2034	€500,000,000	€634,198,887	€496,829,327	€341,234,059	€177,550,731
146	10/2034	€500,000,000	€626,708,522	€490,135,532	€335,765,547	€173,919,975
147	11/2034	€500,000,000	€619,263,185	€483,498,008	€330,361,498	€170,351,516
148	12/2034	€500,000,000	€611,852,474	€476,908,417	€325,015,834	€166,841,596
149	01/2035	€500,000,000	€604,521,859	€470,401,952	€319,752,126	€163,401,674
150	02/2035	€500,000,000	€597,197,912	€463,921,208	€314,530,921	€160,010,930



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	03/2035	€500,000,000	€589,890,559	€457,473,805	€309,357,141	€156,671,387
152	04/2035	€500,000,000	€582,596,193	€451,056,835	€304,228,556	€153,381,423
153	05/2035	€500,000,000	€575,306,724	€444,663,944	€299,140,639	€150,138,283
154	06/2035	€500,000,000	€568,036,602	€438,306,211	€294,100,608	€146,945,128
155	07/2035	€500,000,000	€560,807,868	€432,000,493	€289,119,466	€143,806,940
156	08/2035	€500,000,000	€553,606,474	€425,735,774	€284,189,501	€140,719,338
157	09/2035	€500,000,000	€546,440,499	€419,518,100	€279,314,436	€137,683,652
158	10/2035	€500,000,000	€539,326,132	€413,359,694	€274,502,055	€134,703,177
159	11/2035	€500,000,000	€532,268,945	€407,264,571	€269,754,624	€131,778,445
160	12/2035	€500,000,000	€525,269,361	€401,232,785	€265,071,767	€128,908,690
161	01/2036	€500,000,000	€518,321,401	€395,259,506	€260,449,890	€126,091,596
162	02/2036	€500,000,000	€511,394,327	€389,321,087	€255,873,068	€123,318,940
163	03/2036	€500,000,000	€504,508,283	€383,432,713	€251,350,993	€120,594,931
164	04/2036	€500,000,000	€497,669,855	€377,599,175	€246,886,461	€117,920,406
165	05/2036	€500,000,000	€490,862,840	€371,807,971	€242,470,958	€115,290,802
166	06/2036	€500,000,000	€484,088,699	€366,060,041	€238,104,800	€112,705,815
167	07/2036	€500,000,000	€477,379,509	€360,379,429	€233,803,287	€110,172,202
168	08/2036	€500,000,000	€470,714,779	€354,750,400	€229,555,820	€107,684,443
169	09/2036	€500,000,000	€464,082,445	€349,163,662	€225,356,064	€105,239,105
170	10/2036	€500,000,000	€457,495,786	€343,629,023	€221,210,043	€102,838,559
171	11/2036	€500,000,000	€450,965,767	€338,154,487	€217,122,560	€100,484,560
172	12/2036	€500,000,000	€444,486,422	€332,735,330	€213,090,215	€98,175,051
173	01/2037	€500,000,000	€438,054,321	€327,368,755	€209,110,871	€95,908,584
174	02/2037	€500,000,000	€431,652,289	€322,041,726	€205,175,889	€93,680,766
175	03/2037	€500,000,000	€425,276,503	€316,751,241	€201,283,093	€91,490,216
176	04/2037	€500,000,000	€418,924,371	€311,495,232	€197,430,921	€89,335,848
177	05/2037	€500,000,000	€412,594,119	€306,272,250	€193,618,215	€87,216,780
178	06/2037	€500,000,000	€406,285,656	€301,082,107	€189,844,623	€85,132,499
179	07/2037	€500,000,000	€399,989,720	€295,917,825	€186,105,529	€83,080,595
180	08/2037	€500,000,000	€393,695,274	€290,771,165	€182,395,568	€81,058,366
181	09/2037	€500,000,000	€387,402,876	€285,642,493	€178,714,814	€79,065,561
182	10/2037	€500,000,000	€381,118,824	€280,536,397	€175,065,975	€77,103,092
183	11/2037	€500,000,000	€374,864,977	€275,468,866	€171,458,827	€75,174,948
184	12/2037	€500,000,000	€368,639,034	€270,438,061	€167,891,974	€73,280,169
185	01/2038	€500,000,000	€362,455,402	€265,454,389	€164,371,616	€71,421,110
186	02/2038	€500,000,000	€356,296,083	€260,504,495	€160,889,214	€69,593,703
187	03/2038	€500,000,000	€350,157,091	€255,585,339	€157,442,668	€67,796,722
188	04/2038	€500,000,000	€344,053,615	€250,707,877	€154,038,498	€66,032,657
189	05/2038	€500,000,000	€337,984,938	€245,871,414	€150,676,016	€64,300,873
190	06/2038	€500,000,000	€331,945,867	€241,072,015	€147,352,559	€62,599,904
191	07/2038	€500,000,000	€325,949,357	€236,318,923	€144,073,524	€60,931,715
192	08/2038	€500,000,000	€319,976,226	€231,598,063	€140,830,071	€59,292,241
193	09/2038	€500,000,000	€314,029,977	€226,911,840	€137,623,445	€57,681,711
194	10/2038	€500,000,000	€308,118,022	€222,265,467	€134,456,578	€56,101,052
195	11/2038	€500,000,000	€302,251,975	€217,667,143	€131,334,170	€54,551,906
196	12/2038	€500,000,000	€296,422,265	€213,109,785	€128,251,674	€53,032,057
197	01/2039	€500,000,000	€290,623,354	€208,589,248	€125,206,352	€51,540,074
198	02/2039	€500,000,000	€284,851,521	€204,102,720	€122,196,293	€50,074,884
199	03/2039	€500,000,000	€279,112,677	€199,654,292	€119,223,724	€48,637,119
200	04/2039	€500,000,000	€273,407,160	€195,244,052	€116,288,465	€47,226,422



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	05/2039	€500,000,000	€267,732,546	€190,870,115	€113,389,165	€45,841,962
202	06/2039	€500,000,000	€262,099,500	€186,539,926	€110,530,011	€44,485,154
203	07/2039	€500,000,000	€256,529,752	€182,268,738	€107,719,765	€43,159,214
204	08/2039	€500,000,000	€251,023,496	€178,056,430	€104,958,028	€41,863,645
205	09/2039	€500,000,000	€245,581,904	€173,903,566	€102,244,813	€40,598,118
206	10/2039	€500,000,000	€240,214,779	€169,816,814	€99,583,705	€39,363,720
207	11/2039	€500,000,000	€234,935,787	€165,805,519	€96,979,819	€38,162,118
208	12/2039	€500,000,000	€229,735,767	€161,862,879	€94,428,793	€36,991,231
209	01/2040	€500,000,000	€224,686,097	€158,038,786	€91,959,300	€35,861,895
210	02/2040	€500,000,000	€219,676,490	€154,255,233	€89,525,483	€34,755,817
211	03/2040	€500,000,000	€214,690,971	€150,500,847	€87,120,529	€33,670,113
212	04/2040	€500,000,000	€209,731,486	€146,776,876	€84,744,983	€32,604,782
213	05/2040	€500,000,000	€204,803,938	€143,087,319	€82,400,965	€31,560,425
214	06/2040	€500,000,000	€199,921,723	€139,441,379	€80,093,563	€30,538,760
215	07/2040	€500,000,000	€195,110,112	€135,856,462	€77,832,511	€29,543,237
216	08/2040	€500,000,000	€190,362,894	€132,327,973	€75,614,867	€28,572,449
217	09/2040	€500,000,000	€185,683,245	€128,857,861	€73,441,450	€27,626,430
218	10/2040	€500,000,000	€181,086,465	€125,456,461	€71,317,836	€26,706,988
219	11/2040	€500,000,000	€176,591,817	€122,136,778	€69,251,052	€25,816,441
220	12/2040	€500,000,000	€172,199,980	€118,898,895	€67,240,747	€24,954,322
221	01/2041	€500,000,000	€167,884,731	€115,724,352	€65,276,110	€24,116,304
222	02/2041	€500,000,000	€163,626,179	€112,599,170	€63,348,959	€23,299,104
223	03/2041	€500,000,000	€159,417,441	€109,518,396	€61,456,265	€22,501,379
224	04/2041	€500,000,000	€155,297,162	€106,508,336	€59,612,520	€21,728,197
225	05/2041	€500,000,000	€151,250,399	€103,558,428	€57,811,485	€20,977,010
226	06/2041	€500,000,000	€147,270,590	€100,663,908	€56,050,212	€20,246,500
227	07/2041	€500,000,000	€143,374,757	€97,836,137	€54,334,736	€19,538,603
228	08/2041	€500,000,000	€139,552,831	€95,067,941	€52,660,763	€18,851,518
229	09/2041	€500,000,000	€135,811,855	€92,363,835	€51,030,499	€18,185,793
230	10/2041	€0	€132,153,354	€89,724,554	€49,444,041	€17,541,213
231	11/2041	€0	€128,567,317	€87,143,006	€47,897,184	€16,916,047
232	12/2041	€0	€125,053,570	€84,618,806	€46,389,440	€16,309,899
233	01/2042	€0	€121,599,438	€82,143,122	€44,915,707	€15,720,763
234	02/2042	€0	€118,209,470	€79,718,799	€43,477,301	€15,148,904
235	03/2042	€0	€114,861,392	€77,330,602	€42,065,690	€14,591,162
236	04/2042	€0	€111,558,743	€74,980,748	€40,681,896	€14,047,735
237	05/2042	€0	€108,276,613	€72,652,348	€39,316,592	€13,515,254
238	06/2042	€0	€105,015,678	€70,345,768	€37,969,858	€12,993,632
239	07/2042	€0	€101,773,821	€68,059,500	€36,640,767	€12,482,437
240	08/2042	€0	€98,549,586	€65,792,489	€35,328,639	€11,981,329
241	09/2042	€0	€95,345,788	€63,546,533	€34,034,333	€11,490,491
242	10/2042	€0	€92,165,912	€61,323,865	€32,758,929	€11,010,176
243	11/2042	€0	€89,014,465	€59,127,378	€31,503,847	€10,540,747
244	12/2042	€0	€85,891,897	€56,957,257	€30,269,053	€10,082,074
245	01/2043	€0	€82,801,840	€54,815,793	€29,055,628	€9,634,397
246	02/2043	€0	€79,747,702	€52,705,110	€27,864,553	€9,197,920
247	03/2043	€0	€76,738,525	€50,631,039	€26,698,754	€8,773,478
248	04/2043	€0	€73,778,397	€48,596,103	€25,559,384	€8,361,312
249	05/2043	€0	€70,860,395	€46,595,571	€24,443,781	€7,960,414
250	06/2043	€0	€67,990,074	€44,632,933	€23,353,606	€7,571,195



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	07/2043	€0	€65,178,830	€42,715,482	€22,292,493	€7,194,695
252	08/2043	€0	€62,394,816	€40,822,171	€21,249,280	€6,827,178
253	09/2043	€0	€59,640,836	€38,954,726	€20,224,746	€6,468,794
254	10/2043	€0	€56,926,082	€37,119,025	€19,221,810	€6,120,371
255	11/2043	€0	€54,251,079	€35,315,267	€18,240,427	€5,781,782
256	12/2043	€0	€51,624,408	€33,548,881	€17,283,247	€5,453,751
257	01/2044	€0	€49,047,650	€31,820,719	€16,350,539	€5,136,240
258	02/2044	€0	€46,505,669	€30,120,801	€15,437,018	€4,827,473
259	03/2044	€0	€44,012,455	€28,458,045	€14,547,111	€4,528,730
260	04/2044	€0	€41,557,854	€26,825,722	€13,677,222	€4,238,779
261	05/2044	€0	€39,139,394	€25,222,100	€12,826,333	€3,957,206
262	06/2044	€0	€36,746,054	€23,639,957	€11,990,651	€3,682,749
263	07/2044	€0	€34,428,093	€22,111,479	€11,186,356	€3,420,277
264	08/2044	€0	€32,188,730	€20,638,470	€10,414,134	€3,169,852
265	09/2044	€0	€30,008,270	€19,208,058	€9,667,271	€2,929,295
266	10/2044	€0	€27,903,786	€17,830,950	€8,950,962	€2,700,052
267	11/2044	€0	€25,859,372	€16,496,741	€8,259,774	€2,480,355
268	12/2044	€0	€23,887,161	€15,212,954	€7,597,284	€2,271,157
269	01/2045	€0	€22,170,400	€14,095,854	€7,021,195	€2,089,504
270	02/2045	€0	€20,468,002	€12,991,586	€6,454,410	€1,912,194
271	03/2045	€0	€18,786,175	€11,904,027	€5,898,792	€1,739,729
272	04/2045	€0	€17,126,962	€10,834,396	€5,354,867	€1,572,210
273	05/2045	€0	€15,504,396	€9,791,474	€4,826,884	€1,410,821
274	06/2045	€0	€13,931,140	€8,783,118	€4,318,593	€1,256,581
275	07/2045	€0	€12,437,207	€7,828,053	€3,839,036	€1,112,023
276	08/2045	€0	€10,993,621	€6,907,812	€3,378,965	€974,358
277	09/2045	€0	€9,642,220	€6,048,471	€2,950,962	€847,114
278	10/2045	€0	€8,405,309	€5,263,699	€2,561,438	€731,990
279	11/2045	€0	€7,258,697	€4,538,005	€2,202,584	€626,610
280	12/2045	€0	€6,230,141	€3,888,418	€1,882,415	€533,118
281	01/2046	€0	€5,322,554	€3,316,378	€1,601,331	€451,473
282	02/2046	€0	€4,482,035	€2,787,970	€1,342,703	€376,855
283	03/2046	€0	€3,722,323	€2,311,510	€1,110,356	€310,242
284	04/2046	€0	€3,048,471	€1,889,872	€905,470	€251,857
285	05/2046	€0	€2,461,072	€1,523,153	€727,880	€201,551
286	06/2046	€0	€1,947,843	€1,203,489	€573,632	€158,125
287	07/2046	€0	€1,532,501	€945,274	€449,390	€123,320
288	08/2046	€0	€1,184,159	€729,182	€345,761	€94,456
289	09/2046	€0	€895,158	€550,294	€260,262	€70,779
290	10/2046	€0	€660,226	€405,188	€191,138	€51,747
291	11/2046	€0	€465,755	€285,358	€134,263	€36,186
292	12/2046	€0	€296,323	€181,245	€85,056	€22,821
293	01/2047	€0	€139,052	€84,908	€39,743	€10,615
294	02/2047	€0	€64,835	€39,523	€18,452	€4,906
295	03/2047	€0	€22,982	€13,986	€6,513	€1,724
296	04/2047	€0	€5,255	€3,193	€1,483	€391
297	05/2047	€0	€0	€0	€0	€0
298	06/2047	€0	€0	€0	€0	€0
299	07/2047	€0	€0	€0	€0	€0
300	08/2047	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	09/2047	€0	€0	€0	€0	€0
302	10/2047	€0	€0	€0	€0	€0
303	11/2047	€0	€0	€0	€0	€0
304	12/2047	€0	€0	€0	€0	€0
305	01/2048	€0	€0	€0	€0	€0
306	02/2048	€0	€0	€0	€0	€0
307	03/2048	€0	€0	€0	€0	€0
308	04/2048	€0	€0	€0	€0	€0
309	05/2048	€0	€0	€0	€0	€0
310	06/2048	€0	€0	€0	€0	€0
311	07/2048	€0	€0	€0	€0	€0
312	08/2048	€0	€0	€0	€0	€0
313	09/2048	€0	€0	€0	€0	€0
314	10/2048	€0	€0	€0	€0	€0
315	11/2048	€0	€0	€0	€0	€0
316	12/2048	€0	€0	€0	€0	€0
317	01/2049	€0	€0	€0	€0	€0
318	02/2049	€0	€0	€0	€0	€0
319	03/2049	€0	€0	€0	€0	€0
320	04/2049	€0	€0	€0	€0	€0
321	05/2049	€0	€0	€0	€0	€0
322	06/2049	€0	€0	€0	€0	€0
323	07/2049	€0	€0	€0	€0	€0
324	08/2049	€0	€0	€0	€0	€0
325	09/2049	€0	€0	€0	€0	€0
326	10/2049	€0	€0	€0	€0	€0
327	11/2049	€0	€0	€0	€0	€0
328	12/2049	€0	€0	€0	€0	€0
329	01/2050	€0	€0	€0	€0	€0
330	02/2050	€0	€0	€0	€0	€0
331	03/2050	€0	€0	€0	€0	€0
332	04/2050	€0	€0	€0	€0	€0
333	05/2050	€0	€0	€0	€0	€0
334	06/2050	€0	€0	€0	€0	€0
335	07/2050	€0	€0	€0	€0	€0
336	08/2050	€0	€0	€0	€0	€0
337	09/2050	€0	€0	€0	€0	€0
338	10/2050	€0	€0	€0	€0	€0
339	11/2050	€0	€0	€0	€0	€0
340	12/2050	€0	€0	€0	€0	€0
341	01/2051	€0	€0	€0	€0	€0
342	02/2051	€0	€0	€0	€0	€0
343	03/2051	€0	€0	€0	€0	€0
344	04/2051	€0	€0	€0	€0	€0
345	05/2051	€0	€0	€0	€0	€0
346	06/2051	€0	€0	€0	€0	€0
347	07/2051	€0	€0	€0	€0	€0
348	08/2051	€0	€0	€0	€0	€0
349	09/2051	€0	€0	€0	€0	€0
350	10/2051	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

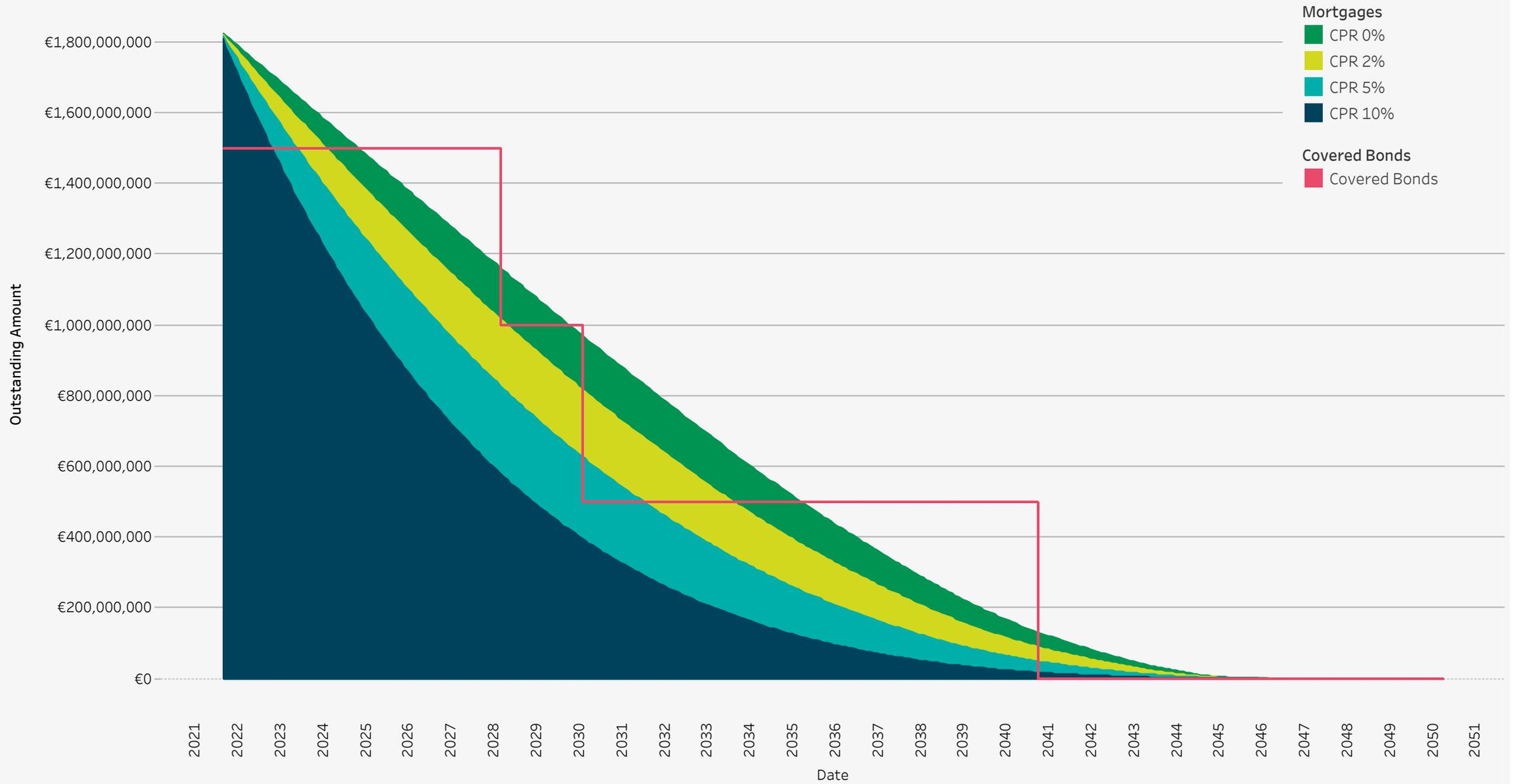
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	11/2051	€0	€0	€0	€0	€0
352	12/2051	€0	€0	€0	€0	€0
353	01/2052	€0	€0	€0	€0	€0
354	02/2052	€0	€0	€0	€0	€0
355	03/2052	€0	€0	€0	€0	€0
356	04/2052	€0	€0	€0	€0	€0
357	05/2052	€0	€0	€0	€0	€0
358	06/2052	€0	€0	€0	€0	€0
359	07/2052	€0	€0	€0	€0	€0
360	08/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

Disclaimer

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