



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/01/2023	Portfolio Cut-off Date	31/12/2022
----------------	-----------	------------------------	------------

Contact Details

Manager Funding & Capital Policy

Erwin De Smet	+32 3 285 58 46	erwin.desmet@argenta.be
---------------	-----------------	-------------------------

Investor Relations

investor.relations@argenta.be

Website

www.argenta.eu

Remark

The investor report is provided in pdf and excel-format.

The excel-format has been provided for information purposes only and in case of contradiction between the pdf and excel-format, the pdf-format will prevail.



Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	8.12	11/02/2032	Fixed	0.010%	11/02/2023	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	18.78	8/10/2042	Fixed	0.500%	8/10/2023	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	6.18	3/03/2030	Fixed	0.750%	3/03/2023	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	3.81	20/10/2027	Fixed	3.250%	20/10/2023	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,000,000,000
Current Weighted Average Fixed Coupon:	1.128%
Weighted Remaining Average Life *:	9.22

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,000,000,000	(I)
Nominal Balance Residential Mortgage Loans	€2,430,226,995	(II)
Nominal Balance Public Finance Exposures	€26,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	22.81%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,304,144,929	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.21%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€26,002,161	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116.51%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€357,471,443	(IX)
Total Interest Proceeds Residential Mortgage Loans	€356,431,443	
Total Interest Proceeds Public Finance Exposures	€1,040,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,330,144,929	(X)
Total Principal Proceeds Residential Mortgage Loans	€2,430,226,995	
Total Principal Proceeds Public Finance Exposures	€26,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€139,200,000	(XI)
Costs, Fees and Expenses Covered Bonds	€39,406,778	(XII)
Principal Requirement Covered Bonds	€2,000,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€509,009,594	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€97,553,472	(XV)
Cumulative Cash Outflow Next 180 Days	€5,497,116	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€92,056,357	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€23,568,457	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€3,800,000	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€19,768,457	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€2,430,226,995
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	15,877
Number of Loans	27,142
Average Outstanding Balance per Borrower	€153,066
Average Outstanding Balance per Loan	€89,538
Weighted Average Original Loan to Initial Value	77.01%
Weighted Average Current Loan to Current Value	53.71%
Weighted Average Seasoning (in months)	46.13
Weighted Average Remaining Maturity (in months, at 0% CPR)	215.27
Weighted Average Initial Maturity (in months, at 0% CPR)	260.67
Weighted Remaining Average Life (in months, at 0% CPR)	114.38
Weighted Remaining Average Life (in months, at 2% CPR)	100.67
Weighted Remaining Average Life (in months, at 5% CPR)	84.16
Weighted Remaining Average Life (in months, at 10% CPR)	64.37
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	98.19
Percentage of Fixed Rate Loans	33.14%
Percentage of Resettable Rate Loans	66.86%
Weighted Average Interest Rate	1.67%
Weighted Average Interest Rate Fixed Rate Loans	1.62%
Weighted average interest rate Resettable Rate Loans	1.69%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€33,880,520
---	-------------



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
BE0000341504	BELGIUM GOVERNMENT	24/01/2017	22/06/2027	Fixed	0.800%	1.40%	NR	AA-	NR	EUR	€26,000,000	€23,903,100	€26,002,161

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€2,430,226,995	100.00%	27,142	100.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€824,876,667	33.94%	8,834	32.55%
Brabant Wallon	€35,420,946	1.46%	315	1.16%
Brussels	€39,302,151	1.62%	346	1.27%
Hainaut	€65,210,881	2.68%	800	2.95%
Liège	€49,390,087	2.03%	639	2.35%
Limburg	€291,376,221	11.99%	3,554	13.09%
Luxembourg	€4,705,023	0.19%	53	0.20%
Namur	€17,689,550	0.73%	207	0.76%
Oost-Vlaanderen	€473,342,636	19.48%	5,165	19.03%
Vlaams-Brabant	€379,636,310	15.62%	4,194	15.45%
West-Vlaanderen	€249,276,523	10.26%	3,035	11.18%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€108,099,031	4.45%	783	2.88%
12 - 24	€542,646,196	22.33%	4,826	17.78%
24 - 36	€491,253,171	20.21%	4,389	16.17%
36 - 48	€399,425,024	16.44%	3,726	13.73%
48 - 60	€146,154,063	6.01%	1,427	5.26%
60 - 72	€133,523,342	5.49%	1,634	6.02%
72 - 84	€276,508,319	11.38%	4,214	15.53%
84 - 96	€146,356,544	6.02%	2,691	9.91%
96 - 108	€95,998,888	3.95%	1,706	6.29%
108 - 120	€90,262,417	3.71%	1,746	6.43%
120 - 132	€0	0.00%	0	0.00%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€874,177	0.04%	262	0.97%
12 - 24	€1,989,669	0.08%	262	0.97%
24 - 36	€6,157,330	0.25%	501	1.85%
36 - 48	€10,041,065	0.41%	603	2.22%
48 - 60	€8,863,261	0.36%	404	1.49%
60 - 72	€16,800,182	0.69%	637	2.35%
72 - 84	€25,377,526	1.04%	748	2.76%
84 - 96	€38,260,573	1.57%	961	3.54%
96 - 108	€42,149,934	1.73%	935	3.44%
108 - 120	€29,178,654	1.20%	591	2.18%
120 - 132	€54,646,852	2.25%	1,007	3.71%
132 - 144	€69,420,784	2.86%	1,131	4.17%
144 - 156	€96,403,658	3.97%	1,395	5.14%
156 - 168	€120,703,409	4.97%	1,697	6.25%
168 - 180	€74,251,517	3.06%	934	3.44%
180 - 192	€101,488,155	4.18%	1,172	4.32%
192 - 204	€162,571,995	6.69%	1,743	6.42%
204 - 216	€212,272,775	8.73%	2,055	7.57%
216 - 228	€250,184,664	10.29%	2,418	8.91%
228 - 240	€129,241,778	5.32%	1,075	3.96%
240 - 252	€145,271,563	5.98%	1,154	4.25%
252 - 264	€190,391,088	7.83%	1,345	4.96%
264 - 276	€281,318,139	11.58%	1,855	6.83%
276 - 288	€293,386,110	12.07%	1,873	6.90%
288 - 300	€68,982,135	2.84%	384	1.41%
300 - 312	€0	0.00%	0	0.00%
312 - 324	€0	0.00%	0	0.00%
324 - 336	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,347,932	0.06%	160	0.59%
60 - 72	€696,183	0.03%	48	0.18%
72 - 84	€1,875,014	0.08%	119	0.44%
84 - 96	€1,756,268	0.07%	101	0.37%
96 - 108	€2,956,423	0.12%	120	0.44%
108 - 120	€55,715,223	2.29%	2,371	8.74%
120 - 132	€6,491,467	0.27%	199	0.73%
132 - 144	€18,978,203	0.78%	463	1.71%
144 - 156	€24,682,903	1.02%	481	1.77%
156 - 168	€19,426,916	0.80%	352	1.30%
168 - 180	€174,405,203	7.18%	3,152	11.61%
180 - 192	€25,767,423	1.06%	403	1.48%
192 - 204	€43,523,409	1.79%	622	2.29%
204 - 216	€88,625,484	3.65%	1,057	3.89%
216 - 228	€32,412,169	1.33%	450	1.66%
228 - 240	€594,628,773	24.47%	6,663	24.55%
240 - 252	€24,009,407	0.99%	255	0.94%
252 - 264	€56,164,761	2.31%	549	2.02%
264 - 276	€51,257,032	2.11%	499	1.84%
276 - 288	€35,655,472	1.47%	340	1.25%
288 - 300	€1,046,960,120	43.08%	7,543	27.79%
300 - 312	€28,082,327	1.16%	215	0.79%
312 - 324	€13,127,458	0.54%	112	0.41%
324 - 336	€4,062,200	0.17%	50	0.18%
336 - 348	€1,879,633	0.08%	22	0.08%
348 - 360	€75,557,830	3.11%	795	2.93%
>360	€181,764	0.01%	1	0.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€90,262,417	3.71%	1,746	6.43%
2014	€95,998,888	3.95%	1,706	6.29%
2015	€146,356,544	6.02%	2,691	9.91%
2016	€276,508,319	11.38%	4,214	15.53%
2017	€133,523,342	5.49%	1,634	6.02%
2018	€146,154,063	6.01%	1,427	5.26%
2019	€399,425,024	16.44%	3,726	13.73%
2020	€491,803,294	20.24%	4,396	16.20%
2021	€542,252,357	22.31%	4,822	17.77%
2022	€107,942,747	4.44%	780	2.87%
2023	€0	0.00%	0	0.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€262,989,443	10.82%	4,700	29.60%
100k - 200k	€1,000,486,851	41.17%	6,700	42.20%
200k - 300k	€889,871,989	36.62%	3,689	23.23%
300k - 400k	€226,117,697	9.30%	681	4.29%
>400k	€50,761,015	2.09%	107	0.67%
Grand Total	€2,430,226,995	100.00%	15,877	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€2,421,157,361	99.63%	26,922	99.19%
Linear	€9,069,634	0.37%	220	0.81%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€127,083	0.01%	2	0.01%
0.5% - 1%	€205,941,592	8.47%	2,131	7.85%
1% - 1.5%	€808,634,530	33.27%	8,893	32.76%
1.5% - 2%	€925,081,966	38.07%	10,213	37.63%
2% - 2.5%	€365,275,562	15.03%	3,891	14.34%
2.5% - 3%	€62,275,379	2.56%	931	3.43%
3% - 3.5%	€24,580,472	1.01%	461	1.70%
3.5% - 4%	€15,111,964	0.62%	276	1.02%
4% - 4.5%	€21,894,999	0.90%	325	1.20%
4.5% - 5%	€1,295,325	0.05%	18	0.07%
5% - 5.5%	€8,122	0.00%	1	0.00%
5.5% - 6%	€0	0.00%	0	0.00%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€805,264,959	33.14%	10,327	38.05%
Fixed with Resets	€1,624,962,036	66.86%	16,815	61.95%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€122,613,747	5.05%	2,128	7.84%
2024	€58,272,285	2.40%	1,035	3.81%
2025	€138,349,630	5.69%	2,384	8.78%
2026	€52,173,460	2.15%	933	3.44%
2027	€15,052,217	0.62%	213	0.78%
2028	€19,303,929	0.79%	243	0.90%
2029	€20,293,389	0.84%	249	0.92%
2030	€39,387,106	1.62%	545	2.01%
2031	€49,552,953	2.04%	737	2.72%
2032	€11,048,908	0.45%	146	0.54%
2033	€11,476,190	0.47%	114	0.42%
2034	€32,558,940	1.34%	342	1.26%
2035	€102,089,982	4.20%	1,024	3.77%
2036	€115,236,821	4.74%	1,179	4.34%
2037	€41,884,282	1.72%	342	1.26%
2038	€54,788,673	2.25%	370	1.36%
2039	€145,436,255	5.98%	939	3.46%
2040	€222,397,789	9.15%	1,461	5.38%
2041	€282,801,074	11.64%	1,893	6.97%
2042	€71,693,827	2.95%	416	1.53%
2043	€6,850,399	0.28%	44	0.16%
2044	€11,700,179	0.48%	78	0.29%
Fixed	€805,264,959	33.14%	10,327	38.05%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€2,430,226,995	100.00%	27,142	100.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€2,416,602,334	99.44%	26,922	99.19%
Buy-to-let	€13,426,111	0.55%	218	0.80%
Other	€198,550	0.01%	2	0.01%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,215,909	0.09%	152	0.56%
10 - 20%	€15,032,249	0.62%	690	2.54%
20 - 30%	€36,639,562	1.51%	1,033	3.81%
30 - 40%	€76,647,657	3.15%	1,590	5.86%
40 - 50%	€135,576,343	5.58%	2,240	8.25%
50 - 60%	€213,321,497	8.78%	3,024	11.14%
60 - 70%	€304,047,553	12.51%	3,880	14.30%
70 - 80%	€528,057,703	21.73%	5,453	20.09%
80 - 90%	€453,729,409	18.67%	3,832	14.12%
90 - 100%	€581,252,269	23.92%	4,446	16.38%
100 - 110%	€55,031,182	2.26%	513	1.89%
110 - 120%	€28,675,662	1.18%	289	1.06%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€16,704,174	0.69%	1,197	4.41%
10 - 20%	€54,101,716	2.23%	1,652	6.09%
20 - 30%	€105,992,635	4.36%	2,242	8.26%
30 - 40%	€169,773,044	6.99%	2,808	10.35%
40 - 50%	€252,125,502	10.37%	3,451	12.71%
50 - 60%	€356,900,856	14.69%	4,238	15.61%
60 - 70%	€436,225,138	17.95%	4,247	15.65%
70 - 80%	€438,501,431	18.04%	3,590	13.23%
80 - 90%	€375,561,460	15.45%	2,425	8.93%
90 - 100%	€222,004,252	9.14%	1,278	4.71%
100 - 110%	€2,079,806	0.09%	12	0.04%
110 - 120%	€256,981	0.01%	2	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€30,098,148	1.24%	1,695	6.24%
10 - 20%	€93,969,838	3.87%	2,414	8.89%
20 - 30%	€179,868,886	7.40%	3,262	12.02%
30 - 40%	€288,701,525	11.88%	4,070	15.00%
40 - 50%	€407,128,797	16.75%	4,709	17.35%
50 - 60%	€469,104,407	19.30%	4,430	16.32%
60 - 70%	€435,971,039	17.94%	3,306	12.18%
70 - 80%	€313,734,645	12.91%	2,049	7.55%
80 - 90%	€165,891,436	6.83%	976	3.60%
90 - 100%	€44,790,848	1.84%	226	0.83%
100 - 110%	€967,425	0.04%	5	0.02%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€2,938,854	0.12%	384	1.41%
20 - 40%	€23,280,216	0.96%	1,062	3.91%
40 - 60%	€117,042,004	4.82%	2,717	10.01%
60 - 80%	€621,852,541	25.59%	7,844	28.90%
80 - 100%	€493,992,695	20.33%	4,992	18.39%
100 - 120%	€74,622,513	3.07%	1,312	4.83%
120 - 140%	€116,049,022	4.78%	1,610	5.93%
140 - 160%	€230,999,032	9.51%	2,204	8.12%
160 - 180%	€484,074,441	19.92%	3,267	12.04%
180 - 200%	€25,248,588	1.04%	222	0.82%
200 - 300%	€95,777,126	3.94%	730	2.69%
300 - 400%	€141,826,813	5.84%	786	2.90%
400 - 500%	€1,084,358	0.04%	5	0.02%
>500%	€1,438,793	0.06%	7	0.03%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€2,545,107	0.10%	494	1.82%
12 - 24	€15,625,244	0.64%	1,088	4.01%
24 - 36	€23,219,845	0.96%	970	3.57%
36 - 48	€55,955,626	2.30%	1,569	5.78%
48 - 60	€73,027,868	3.00%	1,601	5.90%
60 - 72	€90,909,028	3.74%	1,615	5.95%
72 - 84	€186,033,227	7.65%	2,707	9.97%
84 - 96	€172,843,652	7.11%	2,254	8.30%
96 - 108	€250,917,512	10.32%	2,722	10.03%
108 - 120	€418,668,287	17.23%	4,055	14.94%
120 - 132	€238,096,171	9.80%	1,972	7.27%
132 - 144	€370,745,966	15.26%	2,575	9.49%
144 - 156	€496,557,033	20.43%	3,307	12.18%
156 - 168	€34,257,708	1.41%	210	0.77%
168 - 180	€824,719	0.03%	3	0.01%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€126,394,627	5.20%	2,577	9.49%
12 - 24	€82,183,302	3.38%	2,163	7.97%
24 - 36	€155,542,729	6.40%	2,891	10.65%
36 - 48	€63,102,679	2.60%	1,224	4.51%
48 - 60	€71,635,308	2.95%	1,250	4.61%
60 - 72	€99,874,813	4.11%	1,419	5.23%
72 - 84	€130,066,448	5.35%	1,741	6.41%
84 - 96	€154,858,286	6.37%	1,881	6.93%
96 - 108	€288,081,125	11.85%	2,868	10.57%
108 - 120	€285,265,693	11.74%	2,647	9.75%
120 - 132	€296,220,251	12.19%	2,164	7.97%
132 - 144	€529,780,184	21.80%	3,453	12.72%
144 - 156	€143,755,785	5.92%	846	3.12%
156 - 168	€2,874,021	0.12%	16	0.06%
168 - 180	€591,745	0.02%	2	0.01%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,297,358,480	94.53%	25,746	94.86%
2	€132,868,514	5.47%	1,396	5.14%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€2,430,226,995	100.00%	27,142	100.00%
Grand Total	€2,430,226,995	100.00%	27,142	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.02%	0.29%
Full Prepayments	0.14%	1.69%
Total Prepayments	0.17%	1.98%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	01/2023	€2,000,000,000	€2,418,786,196	€2,414,717,453	€2,408,469,302	€2,397,642,108
2	02/2023	€2,000,000,000	€2,407,351,382	€2,399,259,178	€2,386,858,937	€2,365,447,084
3	03/2023	€2,000,000,000	€2,395,927,271	€2,383,856,725	€2,365,399,671	€2,333,642,138
4	04/2023	€2,000,000,000	€2,384,508,229	€2,368,504,336	€2,344,085,026	€2,302,217,382
5	05/2023	€2,000,000,000	€2,373,085,477	€2,353,193,172	€2,322,905,543	€2,271,160,155
6	06/2023	€2,000,000,000	€2,361,665,214	€2,337,929,282	€2,301,866,515	€2,240,472,344
7	07/2023	€2,000,000,000	€2,350,251,927	€2,322,716,981	€2,280,971,473	€2,210,154,062
8	08/2023	€2,000,000,000	€2,338,839,015	€2,307,549,612	€2,260,213,164	€2,180,194,984
9	09/2023	€2,000,000,000	€2,327,429,086	€2,292,429,636	€2,239,593,309	€2,150,593,553
10	10/2023	€2,000,000,000	€2,316,020,964	€2,277,355,775	€2,219,109,967	€2,121,344,704
11	11/2023	€2,000,000,000	€2,304,613,244	€2,262,326,534	€2,198,760,998	€2,092,443,244
12	12/2023	€2,000,000,000	€2,293,198,865	€2,247,334,887	€2,178,538,921	€2,063,878,978
13	01/2024	€2,000,000,000	€2,281,784,817	€2,232,387,599	€2,158,449,663	€2,035,654,508
14	02/2024	€2,000,000,000	€2,270,361,737	€2,217,475,417	€2,138,483,638	€2,007,757,792
15	03/2024	€2,000,000,000	€2,258,937,749	€2,202,606,201	€2,118,647,816	€1,980,192,448
16	04/2024	€2,000,000,000	€2,247,511,388	€2,187,778,425	€2,098,940,084	€1,952,953,548
17	05/2024	€2,000,000,000	€2,236,077,693	€2,172,987,175	€2,079,355,107	€1,926,033,238
18	06/2024	€2,000,000,000	€2,224,642,586	€2,158,238,125	€2,059,897,709	€1,899,433,139
19	07/2024	€2,000,000,000	€2,213,206,131	€2,143,531,242	€2,040,567,222	€1,873,149,775
20	08/2024	€2,000,000,000	€2,201,760,874	€2,128,859,220	€2,021,356,081	€1,847,173,399
21	09/2024	€2,000,000,000	€2,190,309,010	€2,114,224,115	€2,002,265,659	€1,821,502,540
22	10/2024	€2,000,000,000	€2,178,852,769	€2,099,628,006	€1,983,297,333	€1,796,135,729
23	11/2024	€2,000,000,000	€2,167,388,141	€2,085,066,951	€1,964,446,789	€1,771,066,368
24	12/2024	€2,000,000,000	€2,155,925,723	€2,070,551,064	€1,945,722,965	€1,746,299,835
25	01/2025	€2,000,000,000	€2,144,493,012	€2,056,106,597	€1,927,149,825	€1,721,854,818
26	02/2025	€2,000,000,000	€2,133,056,545	€2,041,701,270	€1,908,696,365	€1,697,700,743
27	03/2025	€2,000,000,000	€2,121,613,625	€2,027,332,423	€1,890,359,515	€1,673,832,291
28	04/2025	€2,000,000,000	€2,110,178,057	€2,013,013,153	€1,872,150,888	€1,650,257,156
29	05/2025	€2,000,000,000	€2,098,737,380	€1,998,731,455	€1,854,058,688	€1,626,962,322
30	06/2025	€2,000,000,000	€2,087,306,209	€1,984,501,147	€1,836,095,128	€1,603,955,956
31	07/2025	€2,000,000,000	€2,075,883,810	€1,970,321,383	€1,818,258,761	€1,581,234,171
32	08/2025	€2,000,000,000	€2,064,466,466	€1,956,188,500	€1,800,545,554	€1,558,790,887
33	09/2025	€2,000,000,000	€2,053,055,324	€1,942,103,454	€1,782,955,759	€1,536,623,793
34	10/2025	€2,000,000,000	€2,041,646,776	€1,928,062,710	€1,765,485,502	€1,514,727,060
35	11/2025	€2,000,000,000	€2,030,244,554	€1,914,069,670	€1,748,137,287	€1,493,100,382
36	12/2025	€2,000,000,000	€2,018,851,725	€1,900,127,092	€1,730,912,997	€1,471,742,907
37	01/2026	€2,000,000,000	€2,007,466,105	€1,886,232,780	€1,713,809,993	€1,450,649,943
38	02/2026	€2,000,000,000	€1,996,075,413	€1,872,375,077	€1,696,817,086	€1,429,809,654
39	03/2026	€2,000,000,000	€1,984,686,025	€1,858,559,879	€1,679,939,064	€1,409,223,794
40	04/2026	€2,000,000,000	€1,973,303,228	€1,844,792,023	€1,663,179,707	€1,388,893,220
41	05/2026	€2,000,000,000	€1,961,920,883	€1,831,065,649	€1,646,533,134	€1,368,810,718
42	06/2026	€2,000,000,000	€1,950,543,708	€1,817,385,051	€1,630,002,629	€1,348,976,765
43	07/2026	€2,000,000,000	€1,939,179,521	€1,803,757,378	€1,613,593,992	€1,329,393,879
44	08/2026	€2,000,000,000	€1,927,815,237	€1,790,170,321	€1,597,295,597	€1,310,050,216
45	09/2026	€2,000,000,000	€1,916,456,918	€1,776,629,400	€1,581,111,803	€1,290,947,174
46	10/2026	€1,500,000,000	€1,905,110,929	€1,763,140,380	€1,565,047,135	€1,272,086,239
47	11/2026	€1,500,000,000	€1,893,770,918	€1,749,697,237	€1,549,095,635	€1,253,460,362
48	12/2026	€1,500,000,000	€1,882,434,010	€1,736,297,195	€1,533,254,267	€1,235,064,954
49	01/2027	€1,500,000,000	€1,871,106,311	€1,722,945,761	€1,517,527,320	€1,216,901,362
50	02/2027	€1,500,000,000	€1,859,771,612	€1,709,627,898	€1,501,900,988	€1,198,956,436



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	03/2027	€1,500,000,000	€1,848,430,035	€1,696,343,654	€1,486,374,819	€1,181,227,861
52	04/2027	€1,500,000,000	€1,837,082,372	€1,683,093,687	€1,470,948,901	€1,163,713,763
53	05/2027	€1,500,000,000	€1,825,729,180	€1,669,878,441	€1,455,623,127	€1,146,412,133
54	06/2027	€1,500,000,000	€1,814,377,781	€1,656,704,529	€1,440,402,752	€1,129,325,179
55	07/2027	€1,500,000,000	€1,803,024,121	€1,643,568,152	€1,425,283,949	€1,112,447,963
56	08/2027	€1,500,000,000	€1,791,662,262	€1,630,463,820	€1,410,261,460	€1,095,774,502
57	09/2027	€1,500,000,000	€1,780,294,916	€1,617,393,939	€1,395,336,892	€1,079,304,211
58	10/2027	€1,500,000,000	€1,768,922,467	€1,604,358,787	€1,380,510,000	€1,063,035,073
59	11/2027	€1,500,000,000	€1,757,548,729	€1,591,361,745	€1,365,783,204	€1,046,967,128
60	12/2027	€1,500,000,000	€1,746,168,563	€1,578,398,079	€1,351,151,948	€1,031,095,075
61	01/2028	€1,500,000,000	€1,734,791,498	€1,565,476,322	€1,336,623,047	€1,015,422,326
62	02/2028	€1,500,000,000	€1,723,418,152	€1,552,596,921	€1,322,196,359	€999,946,954
63	03/2028	€1,500,000,000	€1,712,041,017	€1,539,753,013	€1,307,865,528	€984,662,367
64	04/2028	€1,500,000,000	€1,700,665,233	€1,526,949,136	€1,293,633,922	€969,569,363
65	05/2028	€1,500,000,000	€1,689,296,231	€1,514,190,056	€1,279,505,062	€954,668,822
66	06/2028	€1,500,000,000	€1,677,930,043	€1,501,472,099	€1,265,475,319	€939,956,276
67	07/2028	€1,500,000,000	€1,666,583,857	€1,488,810,513	€1,251,557,000	€925,439,108
68	08/2028	€1,500,000,000	€1,655,238,164	€1,476,187,714	€1,237,734,760	€911,104,191
69	09/2028	€1,500,000,000	€1,643,900,761	€1,463,610,551	€1,224,013,835	€896,953,700
70	10/2028	€1,500,000,000	€1,632,567,898	€1,451,075,559	€1,210,390,807	€882,983,438
71	11/2028	€1,500,000,000	€1,621,243,562	€1,438,586,164	€1,196,868,019	€869,193,451
72	12/2028	€1,500,000,000	€1,609,926,497	€1,426,141,121	€1,183,443,913	€855,580,948
73	01/2029	€1,500,000,000	€1,598,613,630	€1,413,737,589	€1,170,115,621	€842,142,226
74	02/2029	€1,500,000,000	€1,587,305,755	€1,401,376,158	€1,156,883,136	€828,875,684
75	03/2029	€1,000,000,000	€1,576,002,432	€1,389,056,325	€1,143,745,548	€815,779,086
76	04/2029	€1,000,000,000	€1,564,708,165	€1,376,781,943	€1,130,705,528	€802,852,767
77	05/2029	€1,000,000,000	€1,553,411,390	€1,364,542,722	€1,117,754,136	€790,088,828
78	06/2029	€1,000,000,000	€1,542,118,280	€1,352,343,996	€1,104,895,283	€777,488,540
79	07/2029	€1,000,000,000	€1,530,839,714	€1,340,195,181	€1,092,136,165	€765,055,440
80	08/2029	€1,000,000,000	€1,519,579,886	€1,328,099,789	€1,079,479,100	€752,789,581
81	09/2029	€1,000,000,000	€1,508,335,074	€1,316,054,398	€1,066,920,760	€740,687,079
82	10/2029	€1,000,000,000	€1,497,107,577	€1,304,060,857	€1,054,462,108	€728,747,072
83	11/2029	€1,000,000,000	€1,485,906,206	€1,292,126,659	€1,042,108,648	€716,971,821
84	12/2029	€1,000,000,000	€1,474,727,440	€1,280,248,546	€1,029,857,173	€705,357,563
85	01/2030	€1,000,000,000	€1,463,596,809	€1,268,448,454	€1,017,724,723	€693,914,393
86	02/2030	€1,000,000,000	€1,452,467,479	€1,256,685,565	€1,005,677,936	€682,617,998
87	03/2030	€1,000,000,000	€1,441,340,946	€1,244,961,075	€993,717,327	€671,467,377
88	04/2030	€1,000,000,000	€1,430,232,861	€1,233,288,383	€981,853,120	€660,468,062
89	05/2030	€1,000,000,000	€1,419,132,538	€1,221,658,119	€970,077,348	€649,613,292
90	06/2030	€1,000,000,000	€1,408,054,318	€1,210,082,489	€958,399,213	€638,907,858
91	07/2030	€1,000,000,000	€1,396,997,140	€1,198,560,399	€946,817,313	€628,349,413
92	08/2030	€1,000,000,000	€1,385,953,232	€1,187,085,014	€935,325,733	€617,932,657
93	09/2030	€1,000,000,000	€1,374,924,417	€1,175,657,750	€923,925,100	€607,656,675
94	10/2030	€1,000,000,000	€1,363,930,612	€1,164,295,458	€912,628,132	€597,528,468
95	11/2030	€1,000,000,000	€1,352,968,984	€1,152,995,485	€901,432,163	€587,544,873
96	12/2030	€1,000,000,000	€1,342,039,409	€1,141,757,504	€890,336,364	€577,703,960
97	01/2031	€1,000,000,000	€1,331,129,386	€1,130,570,674	€879,331,735	€567,998,544
98	02/2031	€500,000,000	€1,320,234,654	€1,119,431,215	€868,414,843	€558,425,131
99	03/2031	€500,000,000	€1,309,355,847	€1,108,339,513	€857,585,512	€548,982,366
100	04/2031	€500,000,000	€1,298,499,096	€1,097,300,597	€846,847,147	€539,671,185



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	05/2031	€500,000,000	€1,287,655,475	€1,086,306,761	€836,193,313	€530,486,252
102	06/2031	€500,000,000	€1,276,830,485	€1,075,362,497	€825,627,002	€521,428,270
103	07/2031	€500,000,000	€1,266,029,431	€1,064,472,105	€815,151,028	€512,497,803
104	08/2031	€500,000,000	€1,255,250,144	€1,053,633,578	€804,763,355	€503,692,358
105	09/2031	€500,000,000	€1,244,489,063	€1,042,843,759	€794,461,087	€495,008,939
106	10/2031	€500,000,000	€1,233,753,966	€1,032,108,997	€784,248,582	€486,449,090
107	11/2031	€500,000,000	€1,223,045,875	€1,021,429,952	€774,125,834	€478,011,623
108	12/2031	€500,000,000	€1,212,357,446	€1,010,800,308	€764,087,565	€469,692,115
109	01/2032	€500,000,000	€1,201,687,978	€1,000,219,316	€754,132,744	€461,488,812
110	02/2032	€500,000,000	€1,191,028,798	€989,679,610	€744,255,371	€453,396,955
111	03/2032	€500,000,000	€1,180,383,748	€979,184,254	€734,457,331	€445,416,636
112	04/2032	€500,000,000	€1,169,742,535	€968,724,586	€724,731,712	€437,542,628
113	05/2032	€500,000,000	€1,159,097,229	€958,293,951	€715,073,171	€429,770,727
114	06/2032	€500,000,000	€1,148,457,183	€947,900,009	€705,487,070	€422,103,203
115	07/2032	€500,000,000	€1,137,821,449	€937,541,877	€695,972,373	€414,538,462
116	08/2032	€500,000,000	€1,127,189,741	€927,219,221	€686,528,460	€407,075,176
117	09/2032	€500,000,000	€1,116,558,797	€916,929,268	€677,152,910	€399,710,967
118	10/2032	€500,000,000	€1,105,932,204	€906,674,878	€667,847,478	€392,445,946
119	11/2032	€500,000,000	€1,095,311,275	€896,457,027	€658,612,513	€385,279,389
120	12/2032	€500,000,000	€1,084,689,692	€886,270,451	€649,443,786	€378,207,910
121	01/2033	€500,000,000	€1,074,079,524	€876,124,922	€640,348,098	€371,234,567
122	02/2033	€500,000,000	€1,063,473,273	€866,014,205	€631,320,512	€364,355,580
123	03/2033	€500,000,000	€1,052,892,059	€855,955,380	€622,373,087	€357,576,996
124	04/2033	€500,000,000	€1,042,326,735	€845,940,841	€613,499,856	€350,894,430
125	05/2033	€500,000,000	€1,031,780,784	€835,973,268	€604,702,351	€344,307,837
126	06/2033	€500,000,000	€1,021,251,917	€826,050,654	€595,978,702	€337,815,237
127	07/2033	€500,000,000	€1,010,752,126	€816,182,536	€587,335,366	€331,419,371
128	08/2033	€500,000,000	€1,000,279,566	€806,367,231	€578,770,677	€325,118,361
129	09/2033	€500,000,000	€989,838,001	€796,607,583	€570,286,222	€318,912,175
130	10/2033	€500,000,000	€979,431,042	€786,906,292	€561,883,469	€312,800,700
131	11/2033	€500,000,000	€969,052,968	€777,258,551	€553,558,521	€306,780,848
132	12/2033	€500,000,000	€958,714,959	€767,673,124	€545,317,157	€300,854,913
133	01/2034	€500,000,000	€948,420,198	€758,152,317	€537,160,521	€295,022,592
134	02/2034	€500,000,000	€938,135,579	€748,669,462	€529,069,265	€289,272,376
135	03/2034	€500,000,000	€927,878,809	€739,238,553	€521,052,898	€283,608,660
136	04/2034	€500,000,000	€917,641,220	€729,852,508	€513,106,016	€278,027,670
137	05/2034	€500,000,000	€907,415,988	€720,505,761	€505,224,327	€272,526,294
138	06/2034	€500,000,000	€897,204,127	€711,198,993	€497,407,951	€267,103,834
139	07/2034	€500,000,000	€887,029,191	€701,950,718	€489,669,447	€261,766,247
140	08/2034	€500,000,000	€876,891,554	€692,761,010	€482,008,410	€256,512,479
141	09/2034	€500,000,000	€866,785,104	€683,624,830	€474,420,887	€251,339,603
142	10/2034	€500,000,000	€856,710,297	€674,542,341	€466,906,567	€246,246,660
143	11/2034	€500,000,000	€846,698,570	€665,538,058	€459,481,951	€241,241,524
144	12/2034	€500,000,000	€836,732,232	€656,597,776	€452,136,702	€236,317,896
145	01/2035	€500,000,000	€826,868,860	€647,766,351	€444,901,156	€231,490,741
146	02/2035	€500,000,000	€817,017,755	€638,972,375	€437,725,680	€226,733,326
147	03/2035	€500,000,000	€807,186,999	€630,222,037	€430,614,176	€222,046,994
148	04/2035	€500,000,000	€797,378,910	€621,516,999	€423,567,416	€217,431,449
149	05/2035	€500,000,000	€787,587,940	€612,852,785	€416,581,989	€212,884,259
150	06/2035	€500,000,000	€777,819,438	€604,233,414	€409,660,280	€208,405,972



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	07/2035	€500,000,000	€768,114,851	€595,690,876	€402,823,559	€204,006,688
152	08/2035	€500,000,000	€758,444,651	€587,201,990	€396,055,662	€199,677,446
153	09/2035	€500,000,000	€748,818,478	€578,774,006	€389,361,064	€195,419,793
154	10/2035	€500,000,000	€739,257,034	€570,422,661	€382,749,883	€191,238,063
155	11/2035	€500,000,000	€729,770,222	€562,155,265	€376,226,492	€187,133,649
156	12/2035	€500,000,000	€720,353,366	€553,967,866	€369,787,697	€183,104,160
157	01/2036	€500,000,000	€710,993,317	€545,850,035	€363,426,022	€179,145,134
158	02/2036	€500,000,000	€701,666,933	€537,783,748	€357,129,024	€175,249,741
159	03/2036	€500,000,000	€692,390,453	€529,781,238	€350,904,422	€171,421,117
160	04/2036	€500,000,000	€683,169,262	€521,846,362	€344,754,324	€167,659,607
161	05/2036	€500,000,000	€673,985,049	€513,964,881	€338,668,887	€163,959,756
162	06/2036	€500,000,000	€664,847,820	€506,144,208	€332,652,599	€160,323,109
163	07/2036	€500,000,000	€655,800,026	€498,416,362	€326,726,029	€156,758,891
164	08/2036	€500,000,000	€646,809,743	€490,756,719	€320,872,496	€153,258,363
165	09/2036	€500,000,000	€637,865,582	€483,156,370	€315,085,735	€149,817,889
166	10/2036	€500,000,000	€628,982,490	€475,626,382	€309,372,539	€146,440,073
167	11/2036	€500,000,000	€620,176,382	€468,178,475	€303,740,052	€143,127,630
168	12/2036	€500,000,000	€611,429,057	€460,798,581	€298,178,652	€139,875,356
169	01/2037	€500,000,000	€602,740,165	€453,486,155	€292,687,544	€136,682,257
170	02/2037	€500,000,000	€594,090,258	€446,226,306	€287,256,703	€133,543,057
171	03/2037	€500,000,000	€585,474,486	€439,015,195	€281,883,301	€130,455,902
172	04/2037	€500,000,000	€576,891,266	€431,851,450	€276,566,117	€127,419,706
173	05/2037	€500,000,000	€568,330,011	€424,726,978	€271,299,649	€124,431,432
174	06/2037	€500,000,000	€559,792,721	€417,643,132	€266,084,467	€121,490,868
175	07/2037	€500,000,000	€551,276,406	€410,597,540	€260,918,766	€118,596,717
176	08/2037	€500,000,000	€542,768,263	€403,580,545	€255,796,142	€115,745,625
177	09/2037	€500,000,000	€534,263,409	€396,588,437	€250,714,013	€112,936,011
178	10/2037	€500,000,000	€525,763,576	€389,622,431	€245,672,931	€110,167,726
179	11/2037	€500,000,000	€517,296,507	€382,702,978	€240,685,536	€107,446,015
180	12/2037	€500,000,000	€508,862,172	€375,829,878	€235,751,382	€104,770,209
181	01/2038	€500,000,000	€500,477,728	€369,015,603	€230,877,956	€102,143,156
182	02/2038	€500,000,000	€492,124,866	€362,246,438	€226,056,321	€99,560,416
183	03/2038	€500,000,000	€483,797,681	€355,517,871	€221,283,363	€97,020,174
184	04/2038	€500,000,000	€475,509,285	€348,839,371	€216,564,674	€94,524,447
185	05/2038	€500,000,000	€467,260,804	€342,211,567	€211,900,314	€92,072,805
186	06/2038	€500,000,000	€459,046,158	€335,629,812	€207,287,082	€89,663,410
187	07/2038	€500,000,000	€450,884,065	€329,107,591	€202,732,979	€87,299,279
188	08/2038	€500,000,000	€442,748,380	€322,625,606	€198,225,778	€84,974,698
189	09/2038	€500,000,000	€434,651,452	€316,192,691	€193,770,615	€82,691,460
190	10/2038	€500,000,000	€426,595,537	€309,810,291	€189,368,058	€80,449,381
191	11/2038	€500,000,000	€418,592,361	€303,486,705	€185,022,843	€78,250,041
192	12/2038	€500,000,000	€410,639,469	€297,219,911	€180,733,381	€76,092,323
193	01/2039	€500,000,000	€402,740,400	€291,012,234	€176,500,734	€73,976,235
194	02/2039	€500,000,000	€394,877,637	€284,850,791	€172,316,748	€71,897,939
195	03/2039	€500,000,000	€387,056,897	€278,739,515	€168,183,504	€69,857,910
196	04/2039	€500,000,000	€379,274,557	€272,675,601	€164,098,998	€67,854,923
197	05/2039	€500,000,000	€371,528,040	€266,657,011	€160,061,709	€65,887,970
198	06/2039	€500,000,000	€363,844,039	€260,702,690	€156,082,693	€63,961,210
199	07/2039	€500,000,000	€356,236,094	€254,822,052	€152,167,197	€62,076,354
200	08/2039	€500,000,000	€348,710,453	€249,019,235	€148,317,269	€60,233,781



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	09/2039	€500,000,000	€341,273,053	€243,298,127	€144,534,787	€58,433,787
202	10/2039	€500,000,000	€333,929,653	€237,662,463	€140,821,514	€56,676,614
203	11/2039	€500,000,000	€326,696,396	€232,123,329	€137,183,538	€54,964,228
204	12/2039	€500,000,000	€319,564,255	€226,673,881	€133,616,313	€53,294,311
205	01/2040	€500,000,000	€312,649,659	€221,396,161	€130,167,596	€51,685,354
206	02/2040	€500,000,000	€305,778,653	€216,166,370	€126,763,937	€50,107,597
207	03/2040	€500,000,000	€298,943,463	€210,978,824	€123,401,731	€48,559,292
208	04/2040	€500,000,000	€292,140,841	€205,831,065	€120,079,287	€47,039,472
209	05/2040	€500,000,000	€285,378,146	€200,728,111	€116,799,282	€45,548,885
210	06/2040	€500,000,000	€278,678,363	€195,685,919	€113,570,711	€44,090,717
211	07/2040	€500,000,000	€272,070,766	€190,724,745	€110,404,965	€42,669,020
212	08/2040	€500,000,000	€265,549,511	€185,840,134	€107,299,047	€41,282,232
213	09/2040	€500,000,000	€259,106,736	€181,026,246	€104,249,192	€39,928,523
214	10/2040	€500,000,000	€252,787,635	€176,314,289	€101,272,948	€38,614,218
215	11/2040	€500,000,000	€246,609,013	€171,715,488	€98,376,237	€37,341,111
216	12/2040	€500,000,000	€240,550,047	€167,214,836	€95,549,923	€36,105,272
217	01/2041	€500,000,000	€234,599,105	€162,803,806	€92,788,655	€34,904,257
218	02/2041	€500,000,000	€228,732,019	€158,465,237	€90,082,229	€33,733,848
219	03/2041	€500,000,000	€222,951,516	€154,200,688	€87,431,157	€32,593,892
220	04/2041	€500,000,000	€217,288,727	€150,031,315	€84,847,026	€31,488,347
221	05/2041	€500,000,000	€211,729,201	€145,946,714	€82,323,499	€30,414,474
222	06/2041	€500,000,000	€206,263,908	€141,940,275	€79,856,439	€29,370,387
223	07/2041	€500,000,000	€200,915,182	€138,026,983	€77,453,863	€28,358,683
224	08/2041	€500,000,000	€195,673,689	€134,199,999	€75,111,493	€27,377,426
225	09/2041	€500,000,000	€190,545,577	€130,463,129	€72,831,033	€26,426,882
226	10/2041	€0	€185,529,021	€126,814,704	€70,611,118	€25,506,201
227	11/2041	€0	€180,610,246	€123,244,907	€68,445,870	€24,612,923
228	12/2041	€0	€175,777,764	€119,745,547	€66,330,372	€23,744,969
229	01/2042	€0	€171,037,257	€116,320,163	€64,266,235	€22,902,626
230	02/2042	€0	€166,391,117	€112,970,033	€62,253,806	€22,085,720
231	03/2042	€0	€161,800,894	€109,668,745	€60,278,206	€21,288,704
232	04/2042	€0	€157,278,131	€106,423,891	€58,343,352	€20,512,733
233	05/2042	€0	€152,782,859	€103,208,216	€56,434,061	€19,752,255
234	06/2042	€0	€148,316,158	€100,022,325	€54,550,505	€19,007,168
235	07/2042	€0	€143,874,073	€96,863,432	€52,691,004	€18,276,724
236	08/2042	€0	€139,455,232	€93,730,507	€50,854,851	€17,560,525
237	09/2042	€0	€135,061,881	€90,624,952	€49,042,658	€16,858,633
238	10/2042	€0	€130,697,326	€87,548,868	€47,255,410	€16,171,233
239	11/2042	€0	€126,372,986	€84,509,770	€45,496,996	€15,499,495
240	12/2042	€0	€122,087,802	€81,506,790	€43,766,758	€14,843,027
241	01/2043	€0	€117,850,442	€78,545,547	€42,067,524	€14,202,614
242	02/2043	€0	€113,663,632	€75,627,670	€40,399,957	€13,578,302
243	03/2043	€0	€109,532,641	€72,756,465	€38,765,605	€12,970,430
244	04/2043	€0	€105,469,851	€69,939,932	€37,168,495	€12,380,153
245	05/2043	€0	€101,459,689	€67,167,508	€35,602,771	€11,805,329
246	06/2043	€0	€97,510,386	€64,444,436	€34,070,992	€11,246,628
247	07/2043	€0	€93,632,295	€61,777,319	€32,576,409	€10,704,934
248	08/2043	€0	€89,794,284	€59,145,393	€31,107,841	€10,176,393
249	09/2043	€0	€85,996,150	€56,548,368	€29,664,963	€9,660,755
250	10/2043	€0	€82,246,259	€53,991,583	€28,250,400	€9,158,727



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	11/2043	€0	€78,541,898	€51,473,078	€26,862,936	€8,669,763
252	12/2043	€0	€74,898,587	€49,002,836	€25,507,585	€8,195,328
253	01/2044	€0	€71,316,628	€46,580,831	€24,184,112	€7,735,179
254	02/2044	€0	€67,783,345	€44,198,575	€22,887,901	€7,287,683
255	03/2044	€0	€64,302,133	€41,858,098	€21,619,816	€6,852,968
256	04/2044	€0	€60,871,239	€39,558,070	€20,378,978	€6,430,613
257	05/2044	€0	€57,485,239	€37,294,787	€19,163,297	€6,019,819
258	06/2044	€0	€54,139,010	€35,064,765	€17,970,817	€5,619,844
259	07/2044	€0	€50,892,363	€32,906,529	€16,821,075	€5,236,649
260	08/2044	€0	€47,734,555	€30,812,801	€15,710,053	€4,868,785
261	09/2044	€0	€44,654,879	€28,776,374	€14,633,807	€4,514,852
262	10/2044	€0	€41,670,671	€26,808,128	€13,597,609	€4,176,303
263	11/2044	€0	€38,768,607	€24,899,178	€12,596,674	€3,851,488
264	12/2044	€0	€35,966,466	€23,060,644	€11,636,358	€3,541,873
265	01/2045	€0	€33,480,821	€21,430,811	€10,785,966	€3,268,272
266	02/2045	€0	€31,020,060	€19,822,297	€9,950,599	€3,001,592
267	03/2045	€0	€28,582,395	€18,233,868	€9,129,539	€2,741,539
268	04/2045	€0	€26,167,659	€16,665,329	€8,322,594	€2,487,984
269	05/2045	€0	€23,804,947	€15,135,093	€7,538,843	€2,243,555
270	06/2045	€0	€21,504,959	€13,649,770	€6,781,406	€2,009,070
271	07/2045	€0	€19,313,113	€12,237,926	€6,064,249	€1,788,527
272	08/2045	€0	€17,194,112	€10,876,875	€5,375,862	€1,578,374
273	09/2045	€0	€15,182,312	€9,588,068	€4,726,612	€1,381,513
274	10/2045	€0	€13,318,223	€8,396,695	€4,128,592	€1,201,297
275	11/2045	€0	€11,586,581	€7,292,664	€3,576,470	€1,035,968
276	12/2045	€0	€10,018,616	€6,295,170	€3,079,290	€887,944
277	01/2046	€0	€8,617,967	€5,405,967	€2,637,493	€757,128
278	02/2046	€0	€7,326,782	€4,588,288	€2,232,767	€638,065
279	03/2046	€0	€6,137,806	€3,837,244	€1,862,460	€529,848
280	04/2046	€0	€5,074,293	€3,167,019	€1,533,179	€434,211
281	05/2046	€0	€4,128,632	€2,572,469	€1,242,131	€350,202
282	06/2046	€0	€3,313,728	€2,061,245	€992,708	€278,622
283	07/2046	€0	€2,645,397	€1,642,754	€789,113	€220,484
284	08/2046	€0	€2,083,623	€1,291,724	€618,887	€172,144
285	09/2046	€0	€1,613,332	€998,489	€477,155	€132,125
286	10/2046	€0	€1,216,070	€751,357	€358,128	€98,720
287	11/2046	€0	€874,437	€539,369	€256,420	€70,366
288	12/2046	€0	€577,315	€355,499	€168,570	€46,050
289	01/2047	€0	€314,361	€193,251	€91,398	€24,856
290	02/2047	€0	€174,656	€107,188	€50,563	€13,689
291	03/2047	€0	€90,484	€55,437	€26,084	€7,030
292	04/2047	€0	€47,590	€29,108	€13,660	€3,665
293	05/2047	€0	€27,954	€17,069	€7,990	€2,134
294	06/2047	€0	€16,921	€10,315	€4,816	€1,280
295	07/2047	€0	€7,296	€4,440	€2,068	€547
296	08/2047	€0	€1,256	€763	€355	€93
297	09/2047	€0	€0	€0	€0	€0
298	10/2047	€0	€0	€0	€0	€0
299	11/2047	€0	€0	€0	€0	€0
300	12/2047	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	01/2048	€0	€0	€0	€0	€0
302	02/2048	€0	€0	€0	€0	€0
303	03/2048	€0	€0	€0	€0	€0
304	04/2048	€0	€0	€0	€0	€0
305	05/2048	€0	€0	€0	€0	€0
306	06/2048	€0	€0	€0	€0	€0
307	07/2048	€0	€0	€0	€0	€0
308	08/2048	€0	€0	€0	€0	€0
309	09/2048	€0	€0	€0	€0	€0
310	10/2048	€0	€0	€0	€0	€0
311	11/2048	€0	€0	€0	€0	€0
312	12/2048	€0	€0	€0	€0	€0
313	01/2049	€0	€0	€0	€0	€0
314	02/2049	€0	€0	€0	€0	€0
315	03/2049	€0	€0	€0	€0	€0
316	04/2049	€0	€0	€0	€0	€0
317	05/2049	€0	€0	€0	€0	€0
318	06/2049	€0	€0	€0	€0	€0
319	07/2049	€0	€0	€0	€0	€0
320	08/2049	€0	€0	€0	€0	€0
321	09/2049	€0	€0	€0	€0	€0
322	10/2049	€0	€0	€0	€0	€0
323	11/2049	€0	€0	€0	€0	€0
324	12/2049	€0	€0	€0	€0	€0
325	01/2050	€0	€0	€0	€0	€0
326	02/2050	€0	€0	€0	€0	€0
327	03/2050	€0	€0	€0	€0	€0
328	04/2050	€0	€0	€0	€0	€0
329	05/2050	€0	€0	€0	€0	€0
330	06/2050	€0	€0	€0	€0	€0
331	07/2050	€0	€0	€0	€0	€0
332	08/2050	€0	€0	€0	€0	€0
333	09/2050	€0	€0	€0	€0	€0
334	10/2050	€0	€0	€0	€0	€0
335	11/2050	€0	€0	€0	€0	€0
336	12/2050	€0	€0	€0	€0	€0
337	01/2051	€0	€0	€0	€0	€0
338	02/2051	€0	€0	€0	€0	€0
339	03/2051	€0	€0	€0	€0	€0
340	04/2051	€0	€0	€0	€0	€0
341	05/2051	€0	€0	€0	€0	€0
342	06/2051	€0	€0	€0	€0	€0
343	07/2051	€0	€0	€0	€0	€0
344	08/2051	€0	€0	€0	€0	€0
345	09/2051	€0	€0	€0	€0	€0
346	10/2051	€0	€0	€0	€0	€0
347	11/2051	€0	€0	€0	€0	€0
348	12/2051	€0	€0	€0	€0	€0
349	01/2052	€0	€0	€0	€0	€0
350	02/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

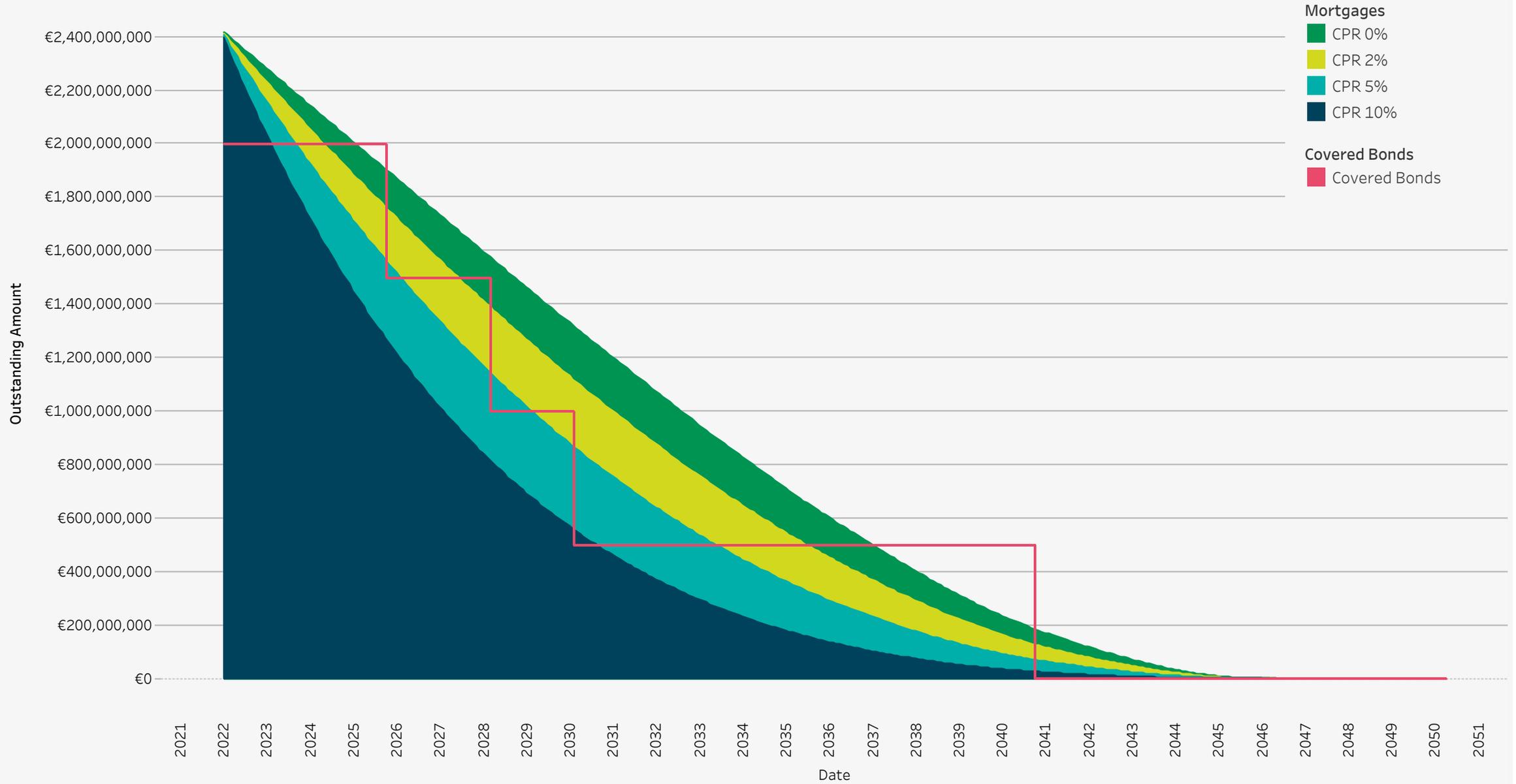
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	03/2052	€0	€0	€0	€0	€0
352	04/2052	€0	€0	€0	€0	€0
353	05/2052	€0	€0	€0	€0	€0
354	06/2052	€0	€0	€0	€0	€0
355	07/2052	€0	€0	€0	€0	€0
356	08/2052	€0	€0	€0	€0	€0
357	09/2052	€0	€0	€0	€0	€0
358	10/2052	€0	€0	€0	€0	€0
359	11/2052	€0	€0	€0	€0	€0
360	12/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

Disclaimer

This investor report is prepared by Argenta Spaarbank SA/NV, having its registered office at Belgiëlei 49-53, 2018 Antwerp, Belgium, and registered with the Crossroads Bank for Enterprises under number 0404.453.574, RPR/RPM Antwerp, division Antwerp as issuer (the 'Issuer') under the Residential European Covered Bonds (Premium) Programme (the 'Programme').

This report and the data contained herein are purely for the purposes of information of relevant investors in European Covered Bonds (Premium) issued under the Programme and it contains no offer or invitation for the purchase or sale of European Covered Bonds (Premium), does not comprise investment advice and is not a confirmation of any transaction.

The information in this report has been treated with all reasonable care. All opinions, estimates, numbers and projections contained in this report are made as of the date hereof and are subject to change without notice.

The Issuer cannot be held liable for any direct or indirect damage or loss resulting from the use of this report.

The information contained in this report is published for the assistance of the recipient ((potential) investor), but is not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Nothing in this report shall form the basis of any contract or commitment whatsoever and nothing in this report, nor the report in itself, may be reproduced, distributed or published without the prior written consent of the Issuer.

Potential users of this report and each investor is encouraged to contact its local regulatory authorities to determine whether any restrictions apply to their ability to purchase investments (European Covered Bonds (Premium)) to which this report refers.

The European Covered Bonds (Premium) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or any U.S. state securities laws and, unless so registered, may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons as defined in Regulation S under the Securities Act ("Regulation S") except pursuant to an exemption from or in a transaction not subject to the registration requirements of the Securities Act and applicable U.S. state securities laws.