



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/09/2023	Portfolio Cut-off Date	31/08/2023
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Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.45	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	18.12	8/10/2042	Fixed	0.500%	8/10/2023	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.51	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	3.14	20/10/2027	Fixed	3.250%	20/10/2023	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	4.81	22/06/2029	Fixed	3.375%	22/06/2024	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,500,000,000
Current Weighted Average Fixed Coupon:	1.577%
Weighted Remaining Average Life *:	7.81

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€3,044,826,749	(II)
Nominal Balance Public Finance Exposures	€45,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.59%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,880,697,935	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.23%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€45,471,901	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.05%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€451,294,998	(IX)
Total Interest Proceeds Residential Mortgage Loans	€443,734,998	
Total Interest Proceeds Public Finance Exposures	€7,560,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,925,697,935	(X)
Total Principal Proceeds Residential Mortgage Loans	€3,044,826,749	
Total Principal Proceeds Public Finance Exposures	€45,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€219,799,380	(XI)
Costs, Fees and Expenses Covered Bonds	€47,765,101	(XII)
Principal Requirement Covered Bonds	€2,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€609,428,453	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€137,679,943	(XV)
Cumulative Cash Outflow Next 180 Days	€20,897,296	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€116,782,647	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€42,812,721	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€18,799,985	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€24,012,736	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€3,044,826,749
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	20,148
Number of Loans	34,360
Average Outstanding Balance per Borrower	€151,123
Average Outstanding Balance per Loan	€88,615
Weighted Average Original Loan to Initial Value	77.04%
Weighted Average Current Loan to Current Value	53.18%
Weighted Average Seasoning (in months)	51.73
Weighted Average Remaining Maturity (in months, at 0% CPR)	211.27
Weighted Average Initial Maturity (in months, at 0% CPR)	262.28
Weighted Remaining Average Life (in months, at 0% CPR)	112.22
Weighted Remaining Average Life (in months, at 2% CPR)	99.00
Weighted Remaining Average Life (in months, at 5% CPR)	83.01
Weighted Remaining Average Life (in months, at 10% CPR)	63.73
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.69
Percentage of Fixed Rate Loans	33.30%
Percentage of Resettable Rate Loans	66.70%
Weighted Average Interest Rate	1.75%
Weighted Average Interest Rate Fixed Rate Loans	1.64%
Weighted average interest rate Resettable Rate Loans	1.80%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€42,418,356
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA-	Aa3	EUR	€45,000,000	€43,686,450	€45,471,901

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€3,044,826,749	100.00%	34,360	100.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,028,872,477	33.79%	11,192	32.57%
Brabant Wallon	€47,861,980	1.57%	410	1.19%
Brussels	€48,578,546	1.60%	430	1.25%
Hainaut	€86,431,651	2.84%	1,079	3.14%
Liège	€63,133,599	2.07%	826	2.40%
Limburg	€367,539,726	12.07%	4,515	13.14%
Luxembourg	€7,298,992	0.24%	74	0.22%
Namur	€21,487,773	0.71%	254	0.74%
Oost-Vlaanderen	€588,851,731	19.34%	6,497	18.91%
Vlaams-Brabant	€474,139,944	15.57%	5,249	15.28%
West-Vlaanderen	€310,630,330	10.20%	3,834	11.16%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€23,181,810	0.76%	155	0.45%
12 - 24	€351,259,586	11.54%	2,893	8.42%
24 - 36	€930,592,529	30.56%	8,296	24.14%
36 - 48	€519,113,798	17.05%	5,007	14.57%
48 - 60	€236,409,204	7.76%	2,353	6.85%
60 - 72	€175,262,239	5.76%	1,750	5.09%
72 - 84	€240,641,533	7.90%	3,560	10.36%
84 - 96	€264,345,346	8.68%	4,500	13.10%
96 - 108	€146,748,648	4.82%	2,907	8.46%
108 - 120	€99,608,958	3.27%	1,803	5.25%
120 - 132	€57,663,099	1.89%	1,136	3.31%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€796,891	0.03%	278	0.81%
12 - 24	€3,868,972	0.13%	499	1.45%
24 - 36	€8,274,558	0.27%	681	1.98%
36 - 48	€10,482,891	0.34%	629	1.83%
48 - 60	€13,655,480	0.45%	614	1.79%
60 - 72	€22,031,150	0.72%	798	2.32%
72 - 84	€36,459,944	1.20%	1,110	3.23%
84 - 96	€49,159,528	1.61%	1,241	3.61%
96 - 108	€42,620,727	1.40%	954	2.78%
108 - 120	€47,737,915	1.57%	969	2.82%
120 - 132	€74,460,653	2.45%	1,335	3.89%
132 - 144	€99,801,637	3.28%	1,593	4.64%
144 - 156	€139,782,412	4.59%	2,047	5.96%
156 - 168	€114,513,195	3.76%	1,592	4.63%
168 - 180	€107,989,887	3.55%	1,286	3.74%
180 - 192	€149,467,299	4.91%	1,740	5.06%
192 - 204	€231,262,494	7.60%	2,415	7.03%
204 - 216	€321,620,313	10.56%	3,192	9.29%
216 - 228	€228,795,017	7.51%	2,203	6.41%
228 - 240	€162,421,946	5.33%	1,280	3.73%
240 - 252	€188,381,157	6.19%	1,488	4.33%
252 - 264	€289,064,152	9.49%	1,998	5.81%
264 - 276	€467,624,965	15.36%	3,041	8.85%
276 - 288	€217,087,687	7.13%	1,291	3.76%
288 - 300	€17,142,824	0.56%	85	0.25%
300 - 312	€323,052	0.01%	1	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,190,704	0.04%	173	0.50%
60 - 72	€674,686	0.02%	50	0.15%
72 - 84	€1,641,226	0.05%	113	0.33%
84 - 96	€2,018,892	0.07%	114	0.33%
96 - 108	€3,380,271	0.11%	154	0.45%
108 - 120	€59,365,645	1.95%	2,727	7.94%
120 - 132	€7,264,091	0.24%	242	0.70%
132 - 144	€21,315,905	0.70%	575	1.67%
144 - 156	€30,351,711	1.00%	611	1.78%
156 - 168	€23,474,776	0.77%	457	1.33%
168 - 180	€209,495,223	6.88%	4,026	11.72%
180 - 192	€31,330,869	1.03%	524	1.53%
192 - 204	€54,252,096	1.78%	793	2.31%
204 - 216	€111,743,421	3.67%	1,401	4.08%
216 - 228	€41,143,142	1.35%	589	1.71%
228 - 240	€731,520,902	24.03%	8,362	24.34%
240 - 252	€26,401,217	0.87%	294	0.86%
252 - 264	€71,639,926	2.35%	704	2.05%
264 - 276	€62,616,932	2.06%	636	1.85%
276 - 288	€41,918,881	1.38%	400	1.16%
288 - 300	€1,360,821,477	44.69%	9,916	28.86%
300 - 312	€35,537,862	1.17%	276	0.80%
312 - 324	€17,212,397	0.57%	146	0.42%
324 - 336	€6,693,890	0.22%	87	0.25%
336 - 348	€2,208,033	0.07%	31	0.09%
348 - 360	€89,435,235	2.94%	958	2.79%
>360	€177,340	0.01%	1	0.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€103,632,872	3.40%	1,976	5.75%
2014	€111,063,276	3.65%	2,075	6.04%
2015	€168,484,052	5.53%	3,235	9.42%
2016	€319,536,312	10.49%	5,134	14.94%
2017	€153,947,726	5.06%	1,993	5.80%
2018	€170,811,421	5.61%	1,710	4.98%
2019	€468,743,621	15.39%	4,476	13.03%
2020	€603,523,253	19.82%	5,511	16.04%
2021	€726,112,025	23.85%	6,651	19.36%
2022	€206,574,326	6.78%	1,524	4.44%
2023	€12,397,864	0.41%	75	0.22%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€338,012,856	11.10%	6,099	30.27%
100k - 200k	€1,273,024,703	41.81%	8,530	42.34%
200k - 300k	€1,096,401,516	36.01%	4,560	22.63%
300k - 400k	€271,453,916	8.92%	818	4.06%
>400k	€65,933,757	2.17%	141	0.70%
Grand Total	€3,044,826,749	100.00%	20,148	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€3,034,381,815	99.66%	34,129	99.33%
Linear	€10,444,934	0.34%	231	0.67%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€116,167	0.00%	2	0.01%
0.5% - 1%	€266,354,652	8.75%	2,842	8.27%
1% - 1.5%	€1,000,941,903	32.87%	10,841	31.55%
1.5% - 2%	€1,070,239,765	35.15%	11,783	34.29%
2% - 2.5%	€442,096,637	14.52%	4,665	13.58%
2.5% - 3%	€96,274,796	3.16%	1,350	3.93%
3% - 3.5%	€42,378,464	1.39%	758	2.21%
3.5% - 4%	€33,413,180	1.10%	560	1.63%
4% - 4.5%	€41,653,744	1.37%	713	2.08%
4.5% - 5%	€35,283,188	1.16%	579	1.69%
5% - 5.5%	€14,024,456	0.46%	232	0.68%
5.5% - 6%	€2,049,798	0.07%	35	0.10%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,013,788,553	33.30%	13,307	38.73%
Fixed with Resets	€2,031,038,195	66.70%	21,053	61.27%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€45,462,378	1.49%	802	2.33%
2024	€113,855,753	3.74%	2,075	6.04%
2025	€161,526,118	5.30%	2,882	8.39%
2026	€113,549,874	3.73%	1,974	5.75%
2027	€18,046,393	0.59%	269	0.78%
2028	€22,012,197	0.72%	296	0.86%
2029	€21,736,259	0.71%	295	0.86%
2030	€43,451,381	1.43%	650	1.89%
2031	€59,007,082	1.94%	923	2.69%
2032	€14,666,108	0.48%	190	0.55%
2033	€12,571,340	0.41%	132	0.38%
2034	€37,429,469	1.23%	405	1.18%
2035	€123,198,832	4.05%	1,285	3.74%
2036	€143,860,258	4.72%	1,526	4.44%
2037	€51,121,790	1.68%	440	1.28%
2038	€63,133,000	2.07%	433	1.26%
2039	€169,820,449	5.58%	1,095	3.19%
2040	€280,250,447	9.20%	1,874	5.45%
2041	€381,819,149	12.54%	2,582	7.51%
2042	€131,801,424	4.33%	773	2.25%
2043	€7,886,983	0.26%	52	0.15%
2044	€14,831,513	0.49%	100	0.29%
Fixed	€1,013,788,553	33.30%	13,307	38.73%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€3,044,826,749	100.00%	34,360	100.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€3,027,678,319	99.44%	34,088	99.21%
Buy-to-let	€16,796,684	0.55%	268	0.78%
Other	€351,746	0.01%	4	0.01%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,393,105	0.08%	172	0.50%
10 - 20%	€17,249,474	0.57%	821	2.39%
20 - 30%	€44,612,639	1.47%	1,256	3.66%
30 - 40%	€94,042,260	3.09%	1,998	5.81%
40 - 50%	€170,940,755	5.61%	2,861	8.33%
50 - 60%	€269,820,712	8.86%	3,883	11.30%
60 - 70%	€387,317,680	12.72%	5,050	14.70%
70 - 80%	€654,597,489	21.50%	6,820	19.85%
80 - 90%	€576,539,018	18.94%	4,883	14.21%
90 - 100%	€722,459,354	23.73%	5,608	16.32%
100 - 110%	€69,066,510	2.27%	652	1.90%
110 - 120%	€35,787,752	1.18%	356	1.04%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€22,351,240	0.73%	1,608	4.68%
10 - 20%	€70,196,441	2.31%	2,137	6.22%
20 - 30%	€140,701,121	4.62%	2,988	8.70%
30 - 40%	€227,335,565	7.47%	3,809	11.09%
40 - 50%	€342,771,219	11.26%	4,669	13.59%
50 - 60%	€461,968,109	15.17%	5,325	15.50%
60 - 70%	€563,728,189	18.51%	5,379	15.65%
70 - 80%	€544,526,489	17.88%	4,323	12.58%
80 - 90%	€424,254,787	13.93%	2,700	7.86%
90 - 100%	€242,976,924	7.98%	1,397	4.07%
100 - 110%	€4,016,664	0.13%	25	0.07%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€39,131,359	1.29%	2,240	6.52%
10 - 20%	€120,041,221	3.94%	3,122	9.09%
20 - 30%	€233,078,096	7.65%	4,290	12.49%
30 - 40%	€380,797,762	12.51%	5,421	15.78%
40 - 50%	€526,259,896	17.28%	5,937	17.28%
50 - 60%	€585,772,093	19.24%	5,449	15.86%
60 - 70%	€519,506,240	17.06%	3,944	11.48%
70 - 80%	€391,930,812	12.87%	2,500	7.28%
80 - 90%	€201,843,924	6.63%	1,209	3.52%
90 - 100%	€43,544,476	1.43%	230	0.67%
100 - 110%	€2,920,869	0.10%	18	0.05%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€4,638,857	0.15%	556	1.62%
20 - 40%	€34,402,890	1.13%	1,553	4.52%
40 - 60%	€176,610,298	5.80%	3,976	11.57%
60 - 80%	€820,189,343	26.94%	10,256	29.85%
80 - 100%	€510,570,299	16.77%	5,106	14.86%
100 - 120%	€102,479,292	3.37%	1,768	5.15%
120 - 140%	€165,303,926	5.43%	2,224	6.47%
140 - 160%	€372,379,556	12.23%	3,240	9.43%
160 - 180%	€493,924,360	16.22%	3,302	9.61%
180 - 200%	€33,702,170	1.11%	289	0.84%
200 - 300%	€131,471,603	4.32%	1,002	2.92%
300 - 400%	€196,123,041	6.44%	1,075	3.13%
400 - 500%	€676,150	0.02%	3	0.01%
>500%	€2,354,963	0.08%	10	0.03%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,173,631	0.14%	734	2.14%
12 - 24	€18,709,033	0.61%	1,320	3.84%
24 - 36	€30,635,291	1.01%	1,269	3.69%
36 - 48	€79,641,273	2.62%	2,232	6.50%
48 - 60	€77,305,457	2.54%	1,702	4.95%
60 - 72	€149,958,396	4.93%	2,642	7.69%
72 - 84	€252,844,401	8.30%	3,746	10.90%
84 - 96	€176,636,870	5.80%	2,105	6.13%
96 - 108	€416,391,008	13.68%	4,406	12.82%
108 - 120	€466,346,202	15.32%	4,703	13.69%
120 - 132	€260,029,034	8.54%	1,984	5.77%
132 - 144	€679,276,326	22.31%	4,693	13.66%
144 - 156	€404,951,938	13.30%	2,670	7.77%
156 - 168	€25,734,726	0.85%	138	0.40%
168 - 180	€2,193,163	0.07%	16	0.05%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€125,202,284	4.11%	2,922	8.50%
12 - 24	€174,205,604	5.72%	4,016	11.69%
24 - 36	€163,637,166	5.37%	2,854	8.31%
36 - 48	€65,817,798	2.16%	1,430	4.16%
48 - 60	€88,856,849	2.92%	1,605	4.67%
60 - 72	€127,957,291	4.20%	1,881	5.47%
72 - 84	€185,211,977	6.08%	2,559	7.45%
84 - 96	€203,469,991	6.68%	2,248	6.54%
96 - 108	€395,427,441	12.99%	3,974	11.57%
108 - 120	€357,736,144	11.75%	3,302	9.61%
120 - 132	€408,735,482	13.42%	2,833	8.25%
132 - 144	€668,150,222	21.94%	4,284	12.47%
144 - 156	€62,910,194	2.07%	357	1.04%
156 - 168	€15,638,193	0.51%	80	0.23%
168 - 180	€1,870,111	0.06%	15	0.04%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,908,838,535	95.53%	32,933	95.85%
2	€135,988,214	4.47%	1,427	4.15%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€3,044,826,749	100.00%	34,360	100.00%
Grand Total	€3,044,826,749	100.00%	34,360	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.07%
Full Prepayments	0.08%	0.90%
Total Prepayments	0.08%	0.97%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	09/2023	€2,500,000,000	€3,030,217,659	€3,025,120,400	€3,017,292,814	€3,003,728,675
2	10/2023	€2,500,000,000	€3,015,631,403	€3,005,494,492	€2,989,961,008	€2,963,138,892
3	11/2023	€2,500,000,000	€3,001,047,788	€2,985,928,678	€2,962,810,072	€2,923,031,788
4	12/2023	€2,500,000,000	€2,986,457,861	€2,966,413,916	€2,935,830,151	€2,883,393,363
5	01/2024	€2,500,000,000	€2,971,867,367	€2,946,955,795	€2,909,025,928	€2,844,224,035
6	02/2024	€2,500,000,000	€2,957,266,799	€2,927,544,770	€2,882,387,131	€2,805,509,620
7	03/2024	€2,500,000,000	€2,942,665,576	€2,908,190,064	€2,855,922,021	€2,767,254,098
8	04/2024	€2,500,000,000	€2,928,059,323	€2,888,887,226	€2,829,625,376	€2,729,448,332
9	05/2024	€2,500,000,000	€2,913,444,387	€2,869,632,546	€2,803,492,745	€2,692,084,048
10	06/2024	€2,500,000,000	€2,898,824,810	€2,850,429,907	€2,777,527,115	€2,655,160,188
11	07/2024	€2,500,000,000	€2,884,201,139	€2,831,279,733	€2,751,728,080	€2,618,672,441
12	08/2024	€2,500,000,000	€2,869,565,290	€2,812,173,985	€2,726,087,026	€2,582,608,761
13	09/2024	€2,500,000,000	€2,854,918,708	€2,793,114,001	€2,700,604,491	€2,546,965,907
14	10/2024	€2,500,000,000	€2,840,265,187	€2,774,103,406	€2,675,283,207	€2,511,742,717
15	11/2024	€2,500,000,000	€2,825,604,077	€2,755,141,466	€2,650,121,681	€2,476,934,061
16	12/2024	€2,500,000,000	€2,810,944,164	€2,736,236,634	€2,625,127,245	€2,442,543,076
17	01/2025	€2,500,000,000	€2,796,326,840	€2,717,428,996	€2,600,337,418	€2,408,600,763
18	02/2025	€2,500,000,000	€2,781,705,180	€2,698,672,682	€2,575,707,290	€2,375,061,520
19	03/2025	€2,500,000,000	€2,767,074,757	€2,679,963,294	€2,551,231,886	€2,341,917,180
20	04/2025	€2,500,000,000	€2,752,453,907	€2,661,318,468	€2,526,927,201	€2,309,178,848
21	05/2025	€2,500,000,000	€2,737,831,484	€2,642,727,268	€2,502,781,998	€2,276,832,620
22	06/2025	€2,500,000,000	€2,723,217,656	€2,624,199,366	€2,478,804,622	€2,244,882,537
23	07/2025	€2,500,000,000	€2,708,613,429	€2,605,735,556	€2,454,994,955	€2,213,324,902
24	08/2025	€2,500,000,000	€2,694,011,950	€2,587,329,077	€2,431,345,785	€2,182,149,679
25	09/2025	€2,500,000,000	€2,679,417,933	€2,568,984,304	€2,407,860,399	€2,151,356,358
26	10/2025	€2,500,000,000	€2,664,830,037	€2,550,699,785	€2,384,536,602	€2,120,939,524
27	11/2025	€2,500,000,000	€2,650,252,845	€2,532,479,740	€2,361,377,503	€2,090,898,522
28	12/2025	€2,500,000,000	€2,635,683,716	€2,514,321,467	€2,338,379,737	€2,061,226,965
29	01/2026	€2,500,000,000	€2,621,122,763	€2,496,224,904	€2,315,542,420	€2,031,920,724
30	02/2026	€2,500,000,000	€2,606,556,504	€2,478,177,064	€2,292,852,710	€2,002,965,263
31	03/2026	€2,500,000,000	€2,591,991,108	€2,460,183,697	€2,270,315,187	€1,974,361,423
32	04/2026	€2,500,000,000	€2,577,430,779	€2,442,248,654	€2,247,932,629	€1,946,108,438
33	05/2026	€2,500,000,000	€2,562,868,048	€2,424,364,716	€2,225,697,619	€1,918,196,736
34	06/2026	€2,500,000,000	€2,548,310,717	€2,406,539,135	€2,203,616,061	€1,890,628,313
35	07/2026	€2,500,000,000	€2,533,768,021	€2,388,780,460	€2,181,694,981	€1,863,406,058
36	08/2026	€2,500,000,000	€2,519,225,037	€2,371,074,451	€2,159,920,566	€1,836,515,052
37	09/2026	€2,500,000,000	€2,504,684,329	€2,353,423,388	€2,138,294,151	€1,809,953,438
38	10/2026	€2,000,000,000	€2,490,156,482	€2,335,837,065	€2,116,823,862	€1,783,725,081
39	11/2026	€2,000,000,000	€2,475,635,854	€2,318,310,007	€2,095,503,936	€1,757,822,097
40	12/2026	€2,000,000,000	€2,461,119,599	€2,300,839,394	€2,074,331,058	€1,732,238,754
41	01/2027	€2,000,000,000	€2,446,613,450	€2,283,430,429	€2,053,309,156	€1,706,975,415
42	02/2027	€2,000,000,000	€2,432,097,339	€2,266,064,241	€2,032,420,520	€1,682,014,501
43	03/2027	€2,000,000,000	€2,417,573,953	€2,248,743,248	€2,011,666,669	€1,657,354,557
44	04/2027	€2,000,000,000	€2,403,044,814	€2,231,468,775	€1,991,048,119	€1,632,993,306
45	05/2027	€2,000,000,000	€2,388,510,326	€2,214,241,097	€1,970,564,447	€1,608,927,718
46	06/2027	€2,000,000,000	€2,373,975,734	€2,197,064,966	€1,950,219,206	€1,585,158,017
47	07/2027	€2,000,000,000	€2,359,437,974	€2,179,937,428	€1,930,009,080	€1,561,678,844
48	08/2027	€2,000,000,000	€2,344,888,174	€2,162,850,191	€1,909,926,074	€1,538,481,131
49	09/2027	€2,000,000,000	€2,330,327,345	€2,145,804,115	€1,889,970,330	€1,515,562,479
50	10/2027	€2,000,000,000	€2,315,756,604	€2,128,800,155	€1,870,142,069	€1,492,920,565



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	11/2027	€2,000,000,000	€2,301,183,241	€2,111,844,925	€1,850,446,465	€1,470,557,017
52	12/2027	€2,000,000,000	€2,286,602,715	€2,094,934,149	€1,830,879,116	€1,448,465,834
53	01/2028	€2,000,000,000	€2,272,026,894	€2,078,078,594	€1,811,448,777	€1,426,651,458
54	02/2028	€2,000,000,000	€2,257,451,729	€2,061,274,417	€1,792,151,402	€1,405,108,190
55	03/2028	€2,000,000,000	€2,242,872,896	€2,044,517,551	€1,772,982,791	€1,383,830,285
56	04/2028	€2,000,000,000	€2,228,294,842	€2,027,811,935	€1,753,945,709	€1,362,817,491
57	05/2028	€2,000,000,000	€2,213,721,238	€2,011,160,780	€1,735,042,258	€1,342,069,021
58	06/2028	€1,500,000,000	€2,199,150,824	€1,994,562,799	€1,716,270,645	€1,321,581,075
59	07/2028	€1,500,000,000	€2,184,592,454	€1,978,025,874	€1,697,636,960	€1,301,355,946
60	08/2028	€1,500,000,000	€2,170,034,319	€1,961,539,151	€1,679,131,190	€1,281,383,565
61	09/2028	€1,500,000,000	€2,155,484,246	€1,945,109,573	€1,660,758,613	€1,261,665,641
62	10/2028	€1,500,000,000	€2,140,938,446	€1,928,733,567	€1,642,515,495	€1,242,197,011
63	11/2028	€1,500,000,000	€2,126,397,935	€1,912,411,908	€1,624,401,828	€1,222,975,386
64	12/2028	€1,500,000,000	€2,111,864,485	€1,896,146,042	€1,606,418,172	€1,203,998,919
65	01/2029	€1,500,000,000	€2,097,337,028	€1,879,934,859	€1,588,562,914	€1,185,264,154
66	02/2029	€1,500,000,000	€2,082,812,761	€1,863,775,705	€1,570,833,154	€1,166,766,716
67	03/2029	€1,000,000,000	€2,068,288,855	€1,847,665,917	€1,553,226,010	€1,148,502,300
68	04/2029	€1,000,000,000	€2,053,769,287	€1,831,608,922	€1,535,743,732	€1,130,470,434
69	05/2029	€1,000,000,000	€2,039,248,969	€1,815,600,052	€1,518,381,773	€1,112,665,650
70	06/2029	€1,000,000,000	€2,024,735,436	€1,799,645,889	€1,501,145,014	€1,095,089,435
71	07/2029	€1,000,000,000	€2,010,238,598	€1,783,755,076	€1,484,039,996	€1,077,744,434
72	08/2029	€1,000,000,000	€1,995,764,714	€1,767,932,966	€1,467,070,457	€1,060,631,195
73	09/2029	€1,000,000,000	€1,981,308,460	€1,752,174,629	€1,450,231,584	€1,043,744,082
74	10/2029	€1,000,000,000	€1,966,871,723	€1,736,481,538	€1,433,523,894	€1,027,081,354
75	11/2029	€1,000,000,000	€1,952,458,140	€1,720,856,691	€1,416,949,149	€1,010,642,170
76	12/2029	€1,000,000,000	€1,938,069,494	€1,705,301,438	€1,400,507,737	€994,424,706
77	01/2030	€1,000,000,000	€1,923,745,176	€1,689,850,156	€1,384,227,090	€978,446,264
78	02/2030	€1,000,000,000	€1,909,424,515	€1,674,449,238	€1,368,062,468	€962,673,031
79	03/2030	€1,000,000,000	€1,895,104,385	€1,659,095,816	€1,352,010,936	€947,101,062
80	04/2030	€1,000,000,000	€1,880,805,399	€1,643,807,789	€1,336,086,465	€931,738,252
81	05/2030	€1,000,000,000	€1,866,514,372	€1,628,573,446	€1,320,278,874	€916,575,569
82	06/2030	€1,000,000,000	€1,852,242,069	€1,613,402,013	€1,304,595,011	€901,615,893
83	07/2030	€1,000,000,000	€1,837,991,119	€1,598,295,581	€1,289,035,897	€886,858,022
84	08/2030	€1,000,000,000	€1,823,749,597	€1,583,243,591	€1,273,592,362	€872,293,779
85	09/2030	€1,000,000,000	€1,809,525,883	€1,568,253,152	€1,258,269,502	€857,924,838
86	10/2030	€1,000,000,000	€1,795,340,362	€1,553,341,709	€1,243,080,630	€843,758,405
87	11/2030	€1,000,000,000	€1,781,194,086	€1,538,509,893	€1,228,025,494	€829,792,372
88	12/2030	€1,000,000,000	€1,767,082,449	€1,523,753,449	€1,213,099,952	€816,022,028
89	01/2031	€1,000,000,000	€1,753,000,107	€1,509,067,516	€1,198,299,418	€802,442,436
90	02/2031	€500,000,000	€1,738,941,449	€1,494,447,032	€1,183,619,193	€789,048,648
91	03/2031	€500,000,000	€1,724,904,397	€1,479,890,003	€1,169,057,043	€775,837,426
92	04/2031	€500,000,000	€1,710,890,661	€1,465,397,691	€1,154,613,319	€762,807,278
93	05/2031	€500,000,000	€1,696,898,219	€1,450,968,154	€1,140,285,849	€749,955,064
94	06/2031	€500,000,000	€1,682,926,573	€1,436,600,767	€1,126,073,511	€737,278,368
95	07/2031	€500,000,000	€1,668,984,684	€1,422,302,971	€1,111,981,495	€724,778,916
96	08/2031	€500,000,000	€1,655,067,251	€1,408,070,017	€1,098,005,430	€712,452,182
97	09/2031	€500,000,000	€1,641,170,163	€1,393,898,202	€1,084,141,799	€700,294,256
98	10/2031	€500,000,000	€1,627,312,346	€1,379,803,379	€1,070,402,289	€688,311,058
99	11/2031	€500,000,000	€1,613,483,679	€1,365,776,705	€1,056,779,355	€676,496,072
100	12/2031	€500,000,000	€1,599,677,449	€1,351,812,278	€1,043,267,792	€664,844,379



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	01/2032	€500,000,000	€1,585,897,599	€1,337,913,221	€1,029,869,396	€653,355,567
102	02/2032	€500,000,000	€1,572,128,709	€1,324,066,330	€1,016,573,404	€642,021,288
103	03/2032	€500,000,000	€1,558,375,302	€1,310,275,256	€1,003,382,068	€630,841,510
104	04/2032	€500,000,000	€1,544,625,337	€1,296,529,722	€990,286,975	€619,809,511
105	05/2032	€500,000,000	€1,530,877,486	€1,282,828,495	€977,286,686	€608,923,021
106	06/2032	€500,000,000	€1,517,136,731	€1,269,175,632	€964,383,793	€598,182,298
107	07/2032	€500,000,000	€1,503,405,767	€1,255,573,247	€951,579,387	€587,586,651
108	08/2032	€500,000,000	€1,489,673,938	€1,242,012,312	€938,866,120	€577,130,206
109	09/2032	€500,000,000	€1,475,941,096	€1,228,492,604	€926,243,358	€566,811,282
110	10/2032	€500,000,000	€1,462,212,919	€1,215,018,742	€913,714,111	€556,630,441
111	11/2032	€500,000,000	€1,448,496,020	€1,201,596,089	€901,281,912	€546,588,536
112	12/2032	€500,000,000	€1,434,779,197	€1,188,215,220	€888,939,192	€536,679,689
113	01/2033	€500,000,000	€1,421,076,247	€1,174,887,437	€876,693,925	€526,907,456
114	02/2033	€500,000,000	€1,407,381,650	€1,161,608,024	€864,542,076	€517,268,133
115	03/2033	€500,000,000	€1,393,716,630	€1,148,394,333	€852,496,032	€507,767,848
116	04/2033	€500,000,000	€1,380,075,233	€1,135,241,243	€840,551,408	€498,402,662
117	05/2033	€500,000,000	€1,366,459,225	€1,122,150,003	€828,708,567	€489,171,497
118	06/2033	€500,000,000	€1,352,861,296	€1,109,114,415	€816,962,379	€480,070,053
119	07/2033	€500,000,000	€1,339,294,796	€1,096,145,230	€805,320,214	€471,101,405
120	08/2033	€500,000,000	€1,325,758,407	€1,083,241,143	€793,780,531	€462,263,373
121	09/2033	€500,000,000	€1,312,254,117	€1,070,403,549	€782,343,774	€453,554,953
122	10/2033	€500,000,000	€1,298,787,910	€1,057,637,092	€771,012,746	€444,976,508
123	11/2033	€500,000,000	€1,285,358,877	€1,044,940,777	€759,786,120	€436,526,007
124	12/2033	€500,000,000	€1,271,972,859	€1,032,319,093	€748,666,555	€428,203,726
125	01/2034	€500,000,000	€1,258,645,056	€1,019,784,083	€737,662,143	€420,013,014
126	02/2034	€500,000,000	€1,245,331,339	€1,007,299,717	€726,746,205	€411,937,441
127	03/2034	€500,000,000	€1,232,051,303	€994,881,664	€715,929,539	€403,982,002
128	04/2034	€500,000,000	€1,218,794,960	€982,521,638	€705,205,633	€396,141,873
129	05/2034	€500,000,000	€1,205,554,855	€970,213,448	€694,569,539	€388,413,175
130	06/2034	€500,000,000	€1,192,335,782	€957,960,784	€684,023,415	€380,796,046
131	07/2034	€500,000,000	€1,179,161,982	€945,782,908	€673,580,479	€373,296,739
132	08/2034	€500,000,000	€1,166,040,397	€933,685,102	€663,243,886	€365,915,832
133	09/2034	€500,000,000	€1,152,959,837	€921,658,115	€653,006,450	€358,648,203
134	10/2034	€500,000,000	€1,139,925,427	€909,705,778	€642,870,307	€351,493,903
135	11/2034	€500,000,000	€1,126,958,015	€897,844,420	€632,846,374	€344,457,756
136	12/2034	€500,000,000	€1,114,040,566	€886,060,132	€622,924,193	€337,532,901
137	01/2035	€500,000,000	€1,101,246,765	€874,411,129	€613,143,986	€330,739,929
138	02/2035	€500,000,000	€1,088,469,785	€862,812,143	€603,445,202	€324,044,934
139	03/2035	€500,000,000	€1,075,715,213	€851,267,436	€593,830,371	€317,448,329
140	04/2035	€500,000,000	€1,062,990,633	€839,782,823	€584,303,067	€310,951,064
141	05/2035	€500,000,000	€1,050,293,631	€828,356,189	€574,861,328	€304,551,132
142	06/2035	€500,000,000	€1,037,626,441	€816,989,094	€565,505,751	€298,247,898
143	07/2035	€500,000,000	€1,025,040,989	€805,722,146	€556,263,881	€292,054,882
144	08/2035	€500,000,000	€1,012,497,230	€794,523,509	€547,113,092	€285,959,123
145	09/2035	€500,000,000	€1,000,005,039	€783,400,666	€538,057,991	€279,962,058
146	10/2035	€500,000,000	€987,591,984	€772,374,885	€529,112,580	€274,069,950
147	11/2035	€500,000,000	€975,261,238	€761,448,246	€520,277,600	€268,282,104
148	12/2035	€500,000,000	€963,014,674	€750,621,797	€511,553,079	€262,597,460
149	01/2036	€500,000,000	€950,846,592	€739,890,687	€502,935,031	€257,012,915
150	02/2036	€500,000,000	€938,714,010	€729,221,132	€494,399,890	€251,515,450



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	03/2036	€500,000,000	€926,635,145	€718,627,039	€485,956,581	€246,108,726
152	04/2036	€500,000,000	€914,621,392	€708,116,934	€477,610,305	€240,794,451
153	05/2036	€500,000,000	€902,656,701	€697,678,076	€469,351,897	€235,567,084
154	06/2036	€500,000,000	€890,755,984	€687,321,696	€461,188,373	€230,429,257
155	07/2036	€500,000,000	€878,963,876	€677,081,848	€453,141,942	€225,391,105
156	08/2036	€500,000,000	€867,246,701	€666,932,130	€445,194,228	€220,442,475
157	09/2036	€500,000,000	€855,593,432	€656,863,705	€437,338,735	€215,579,242
158	10/2036	€500,000,000	€844,010,256	€646,880,988	€429,577,831	€210,801,695
159	11/2036	€500,000,000	€832,513,053	€636,995,779	€421,918,746	€206,112,486
160	12/2036	€500,000,000	€821,077,894	€627,189,389	€414,348,493	€201,504,378
161	01/2037	€500,000,000	€809,716,146	€617,470,170	€406,872,031	€196,978,942
162	02/2037	€500,000,000	€798,410,824	€607,824,831	€399,480,043	€192,530,835
163	03/2037	€500,000,000	€787,147,930	€598,242,440	€392,164,848	€188,155,584
164	04/2037	€500,000,000	€775,925,648	€588,721,381	€384,924,936	€183,851,737
165	05/2037	€500,000,000	€764,731,163	€579,251,716	€377,753,382	€179,615,285
166	06/2037	€500,000,000	€753,564,417	€569,833,219	€370,649,646	€175,445,310
167	07/2037	€500,000,000	€742,414,780	€560,457,686	€363,608,016	€171,338,462
168	08/2037	€500,000,000	€731,274,427	€551,119,079	€356,624,241	€167,292,133
169	09/2037	€500,000,000	€720,150,243	€541,822,469	€349,701,278	€163,307,120
170	10/2037	€500,000,000	€709,046,354	€532,570,819	€342,840,697	€159,383,556
171	11/2037	€500,000,000	€697,980,452	€523,377,247	€336,050,569	€155,524,574
172	12/2037	€500,000,000	€686,951,453	€514,240,722	€329,329,819	€151,729,030
173	01/2038	€500,000,000	€675,977,096	€505,174,289	€322,686,372	€147,999,924
174	02/2038	€500,000,000	€665,043,840	€496,167,568	€316,113,142	€144,333,340
175	03/2038	€500,000,000	€654,144,379	€487,214,888	€309,606,111	€140,726,821
176	04/2038	€500,000,000	€643,289,704	€478,324,226	€303,169,945	€137,181,876
177	05/2038	€500,000,000	€632,489,815	€469,502,764	€296,808,760	€133,699,736
178	06/2038	€500,000,000	€621,730,731	€460,739,865	€290,515,391	€130,276,543
179	07/2038	€500,000,000	€611,044,879	€452,059,296	€284,304,382	€126,918,191
180	08/2038	€500,000,000	€600,404,018	€443,439,857	€278,161,916	€123,617,863
181	09/2038	€500,000,000	€589,812,387	€434,884,435	€272,089,387	€120,375,584
182	10/2038	€500,000,000	€579,270,308	€426,393,016	€266,086,362	€117,190,569
183	11/2038	€500,000,000	€568,794,672	€417,977,760	€260,159,986	€114,065,363
184	12/2038	€500,000,000	€558,381,477	€409,635,416	€254,307,763	€110,998,254
185	01/2039	€500,000,000	€548,037,061	€401,370,327	€248,531,921	€107,989,604
186	02/2039	€500,000,000	€537,734,370	€393,162,393	€242,819,566	€105,033,223
187	03/2039	€500,000,000	€527,478,598	€385,015,183	€237,172,515	€102,129,361
188	04/2039	€500,000,000	€517,270,212	€376,928,800	€231,590,435	€99,277,337
189	05/2039	€500,000,000	€507,116,092	€368,908,009	€226,075,851	€96,477,694
190	06/2039	€500,000,000	€497,038,001	€360,968,351	€220,637,847	€93,733,750
191	07/2039	€500,000,000	€487,055,756	€353,123,851	€215,284,484	€91,048,324
192	08/2039	€500,000,000	€477,166,169	€345,371,785	€210,013,556	€88,419,854
193	09/2039	€500,000,000	€467,382,740	€337,721,509	€204,830,200	€85,849,881
194	10/2039	€500,000,000	€457,715,638	€330,179,907	€199,738,003	€83,339,263
195	11/2039	€500,000,000	€448,175,793	€322,754,366	€194,740,814	€80,888,946
196	12/2039	€500,000,000	€438,752,560	€315,436,709	€189,833,075	€78,495,962
197	01/2040	€500,000,000	€429,596,748	€308,334,694	€185,078,870	€76,186,060
198	02/2040	€500,000,000	€420,488,879	€301,290,032	€180,382,334	€73,918,972
199	03/2040	€500,000,000	€411,431,892	€294,304,594	€175,744,230	€71,694,565
200	04/2040	€500,000,000	€402,419,669	€287,373,772	€171,161,449	€69,511,131



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	05/2040	€500,000,000	€393,453,584	€280,498,326	€166,634,105	€67,368,292
202	06/2040	€500,000,000	€384,571,825	€273,705,214	€162,177,830	€65,271,918
203	07/2040	€500,000,000	€375,793,669	€267,007,774	€157,800,042	€63,224,477
204	08/2040	€500,000,000	€367,110,889	€260,399,744	€153,496,528	€61,223,750
205	09/2040	€500,000,000	€358,527,798	€253,883,782	€149,268,359	€59,269,651
206	10/2040	€500,000,000	€350,096,524	€247,496,331	€145,136,403	€57,369,916
207	11/2040	€500,000,000	€341,841,175	€241,253,809	€141,109,601	€55,527,441
208	12/2040	€500,000,000	€333,741,813	€235,141,490	€137,178,625	€53,737,912
209	01/2041	€500,000,000	€325,776,806	€229,143,555	€133,333,605	€51,996,870
210	02/2041	€500,000,000	€317,908,278	€223,232,880	€129,558,207	€50,297,425
211	03/2041	€500,000,000	€310,168,709	€217,431,843	€125,864,921	€48,643,943
212	04/2041	€500,000,000	€302,577,344	€211,753,409	€122,260,669	€47,038,566
213	05/2041	€500,000,000	€295,128,700	€206,193,176	€118,742,295	€45,479,532
214	06/2041	€500,000,000	€287,818,960	€200,747,933	€115,307,360	€43,965,379
215	07/2041	€500,000,000	€280,660,561	€195,425,806	€111,959,938	€42,497,138
216	08/2041	€500,000,000	€273,629,001	€190,209,186	€108,689,357	€41,070,245
217	09/2041	€500,000,000	€266,744,779	€185,111,811	€105,502,915	€39,686,973
218	10/2041	€0	€260,007,477	€180,132,833	€102,399,539	€38,346,414
219	11/2041	€0	€253,396,608	€175,257,526	€99,370,298	€37,044,744
220	12/2041	€0	€246,896,428	€170,474,540	€96,408,258	€35,778,941
221	01/2042	€0	€240,502,160	€165,780,155	€93,510,859	€34,547,651
222	02/2042	€0	€234,239,417	€161,191,590	€90,687,343	€33,353,883
223	03/2042	€0	€228,055,170	€156,671,919	€87,916,472	€32,189,425
224	04/2042	€0	€221,953,934	€152,223,929	€85,199,454	€31,054,391
225	05/2042	€0	€215,897,293	€147,820,993	€82,521,060	€29,942,927
226	06/2042	€0	€209,883,479	€143,461,713	€79,880,263	€28,854,409
227	07/2042	€0	€203,905,636	€139,141,227	€77,274,125	€27,787,536
228	08/2042	€0	€197,962,199	€134,858,308	€74,701,749	€26,741,758
229	09/2042	€0	€192,051,517	€130,611,681	€72,162,218	€25,716,526
230	10/2042	€0	€186,175,903	€126,402,769	€69,656,113	€24,711,830
231	11/2042	€0	€180,349,524	€122,241,018	€67,188,416	€23,729,212
232	12/2042	€0	€174,575,194	€118,128,131	€64,759,811	€22,768,673
233	01/2043	€0	€168,860,824	€114,069,238	€62,372,848	€21,830,866
234	02/2043	€0	€163,209,592	€110,066,246	€60,028,292	€20,915,806
235	03/2043	€0	€157,623,805	€106,120,460	€57,726,569	€20,023,391
236	04/2043	€0	€152,113,550	€102,238,403	€55,470,933	€19,154,490
237	05/2043	€0	€146,667,966	€98,412,500	€53,256,972	€18,307,322
238	06/2043	€0	€141,289,408	€94,644,077	€51,085,123	€17,481,796
239	07/2043	€0	€135,993,960	€90,943,632	€48,960,753	€16,679,496
240	08/2043	€0	€130,750,499	€87,290,076	€46,872,213	€15,896,208
241	09/2043	€0	€125,562,988	€83,685,843	€44,820,571	€15,132,083
242	10/2043	€0	€120,438,517	€80,135,434	€42,807,984	€14,387,633
243	11/2043	€0	€115,367,112	€76,631,981	€40,830,531	€13,661,325
244	12/2043	€0	€110,359,935	€73,182,680	€38,891,803	€12,954,156
245	01/2044	€0	€105,434,848	€69,799,111	€36,997,677	€12,267,858
246	02/2044	€0	€100,566,670	€66,464,328	€35,138,885	€11,599,133
247	03/2044	€0	€95,773,138	€63,189,819	€33,321,248	€10,949,695
248	04/2044	€0	€91,036,900	€59,963,875	€31,538,326	€10,317,219
249	05/2044	€0	€86,355,028	€56,784,355	€29,788,761	€9,701,071
250	06/2044	€0	€81,726,867	€53,650,622	€28,071,996	€9,100,889



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	07/2044	€0	€77,213,784	€50,602,688	€26,408,693	€8,523,160
252	08/2044	€0	€72,812,600	€47,638,067	€24,797,178	€7,967,081
253	09/2044	€0	€68,524,002	€44,756,812	€23,237,107	€7,432,284
254	10/2044	€0	€64,346,510	€41,957,564	€21,727,411	€6,918,173
255	11/2044	€0	€60,263,909	€39,229,377	€20,262,075	€6,422,596
256	12/2044	€0	€56,304,069	€36,590,027	€18,849,942	€5,948,124
257	01/2045	€0	€52,732,450	€34,211,312	€17,578,905	€5,522,110
258	02/2045	€0	€49,187,215	€31,857,585	€16,327,126	€5,105,828
259	03/2045	€0	€45,673,421	€29,532,010	€15,096,097	€4,699,638
260	04/2045	€0	€42,194,990	€27,236,995	€13,886,912	€4,303,765
261	05/2045	€0	€38,776,413	€24,988,189	€12,707,381	€3,920,507
262	06/2045	€0	€35,441,077	€22,800,423	€11,564,822	€3,551,962
263	07/2045	€0	€32,243,047	€20,708,131	€10,476,392	€3,203,203
264	08/2045	€0	€29,139,863	€18,683,626	€9,427,723	€2,869,609
265	09/2045	€0	€26,181,663	€16,758,677	€8,434,516	€2,555,756
266	10/2045	€0	€23,410,531	€14,959,691	€7,509,618	€2,265,271
267	11/2045	€0	€20,820,402	€13,282,178	€6,650,271	€1,997,032
268	12/2045	€0	€18,439,595	€11,743,577	€5,864,692	€1,753,211
269	01/2046	€0	€16,272,374	€10,345,912	€5,153,335	€1,533,630
270	02/2046	€0	€14,249,253	€9,044,380	€4,493,381	€1,331,216
271	03/2046	€0	€12,362,271	€7,833,463	€3,881,709	€1,144,832
272	04/2046	€0	€10,629,381	€6,724,072	€3,323,352	€975,749
273	05/2046	€0	€9,055,162	€5,718,597	€2,819,086	€823,974
274	06/2046	€0	€7,658,726	€4,828,571	€2,374,172	€690,813
275	07/2046	€0	€6,477,173	€4,076,772	€1,999,331	€579,130
276	08/2046	€0	€5,440,378	€3,418,447	€1,672,138	€482,177
277	09/2046	€0	€4,545,649	€2,851,441	€1,391,177	€399,356
278	10/2046	€0	€3,761,041	€2,355,296	€1,146,141	€327,536
279	11/2046	€0	€3,057,032	€1,911,200	€927,628	€263,899
280	12/2046	€0	€2,414,662	€1,507,063	€729,582	€206,624
281	01/2047	€0	€1,820,082	€1,134,057	€547,586	€154,384
282	02/2047	€0	€1,418,049	€882,072	€424,811	€119,231
283	03/2047	€0	€1,110,131	€689,376	€331,148	€92,525
284	04/2047	€0	€883,830	€547,923	€262,519	€73,020
285	05/2047	€0	€711,994	€440,652	€210,577	€58,309
286	06/2047	€0	€570,695	€352,608	€168,067	€46,329
287	07/2047	€0	€460,373	€283,966	€135,000	€37,046
288	08/2047	€0	€377,737	€232,603	€110,295	€30,131
289	09/2047	€0	€310,905	€191,127	€90,394	€24,583
290	10/2047	€0	€246,896	€151,523	€71,477	€19,351
291	11/2047	€0	€187,867	€115,102	€54,156	€14,596
292	12/2047	€0	€139,561	€85,362	€40,059	€10,748
293	01/2048	€0	€99,996	€61,059	€28,580	€7,634
294	02/2048	€0	€68,279	€41,622	€19,432	€5,167
295	03/2048	€0	€41,848	€25,467	€11,859	€3,139
296	04/2048	€0	€26,060	€15,832	€7,353	€1,938
297	05/2048	€0	€19,323	€11,720	€5,429	€1,424
298	06/2048	€0	€17,974	€10,883	€5,029	€1,313
299	07/2048	€0	€16,620	€10,046	€4,630	€1,204
300	08/2048	€0	€15,261	€9,209	€4,233	€1,096



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	09/2048	€0	€13,897	€8,373	€3,839	€989
302	10/2048	€0	€12,529	€7,536	€3,446	€884
303	11/2048	€0	€11,156	€6,699	€3,055	€780
304	12/2048	€0	€9,779	€5,861	€2,667	€678
305	01/2049	€0	€8,396	€5,024	€2,280	€577
306	02/2049	€0	€7,009	€4,187	€1,895	€477
307	03/2049	€0	€5,617	€3,350	€1,512	€379
308	04/2049	€0	€4,220	€2,512	€1,131	€282
309	05/2049	€0	€2,818	€1,675	€752	€187
310	06/2049	€0	€1,411	€838	€375	€93
311	07/2049	€0	€0	€0	€0	€0
312	08/2049	€0	€0	€0	€0	€0
313	09/2049	€0	€0	€0	€0	€0
314	10/2049	€0	€0	€0	€0	€0
315	11/2049	€0	€0	€0	€0	€0
316	12/2049	€0	€0	€0	€0	€0
317	01/2050	€0	€0	€0	€0	€0
318	02/2050	€0	€0	€0	€0	€0
319	03/2050	€0	€0	€0	€0	€0
320	04/2050	€0	€0	€0	€0	€0
321	05/2050	€0	€0	€0	€0	€0
322	06/2050	€0	€0	€0	€0	€0
323	07/2050	€0	€0	€0	€0	€0
324	08/2050	€0	€0	€0	€0	€0
325	09/2050	€0	€0	€0	€0	€0
326	10/2050	€0	€0	€0	€0	€0
327	11/2050	€0	€0	€0	€0	€0
328	12/2050	€0	€0	€0	€0	€0
329	01/2051	€0	€0	€0	€0	€0
330	02/2051	€0	€0	€0	€0	€0
331	03/2051	€0	€0	€0	€0	€0
332	04/2051	€0	€0	€0	€0	€0
333	05/2051	€0	€0	€0	€0	€0
334	06/2051	€0	€0	€0	€0	€0
335	07/2051	€0	€0	€0	€0	€0
336	08/2051	€0	€0	€0	€0	€0
337	09/2051	€0	€0	€0	€0	€0
338	10/2051	€0	€0	€0	€0	€0
339	11/2051	€0	€0	€0	€0	€0
340	12/2051	€0	€0	€0	€0	€0
341	01/2052	€0	€0	€0	€0	€0
342	02/2052	€0	€0	€0	€0	€0
343	03/2052	€0	€0	€0	€0	€0
344	04/2052	€0	€0	€0	€0	€0
345	05/2052	€0	€0	€0	€0	€0
346	06/2052	€0	€0	€0	€0	€0
347	07/2052	€0	€0	€0	€0	€0
348	08/2052	€0	€0	€0	€0	€0
349	09/2052	€0	€0	€0	€0	€0
350	10/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

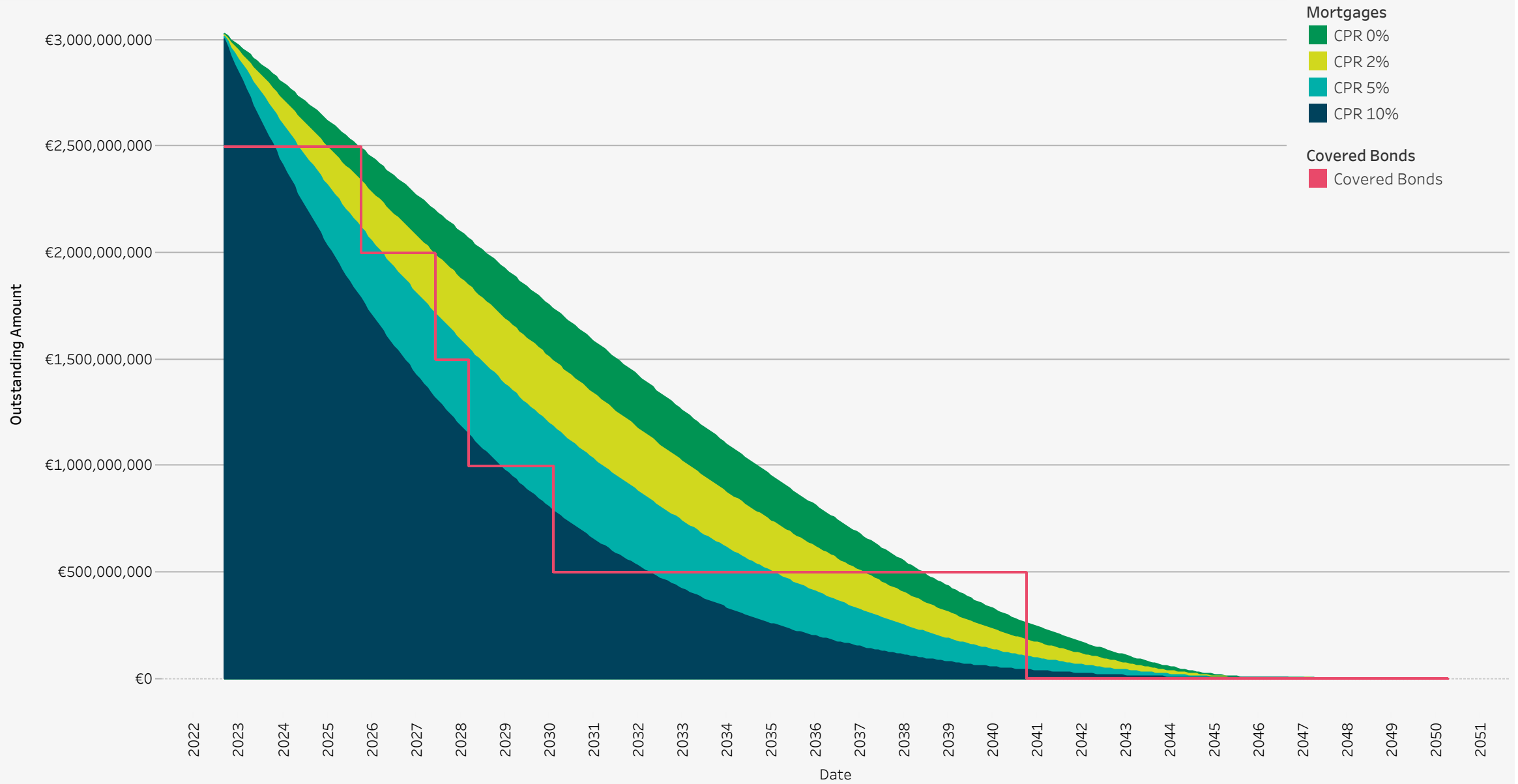
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	11/2052	€0	€0	€0	€0	€0
352	12/2052	€0	€0	€0	€0	€0
353	01/2053	€0	€0	€0	€0	€0
354	02/2053	€0	€0	€0	€0	€0
355	03/2053	€0	€0	€0	€0	€0
356	04/2053	€0	€0	€0	€0	€0
357	05/2053	€0	€0	€0	€0	€0
358	06/2053	€0	€0	€0	€0	€0
359	07/2053	€0	€0	€0	€0	€0
360	08/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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