



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date 1/08/2023 Portfolio Cut-off Date 31/07/2023

Contact Details

Manager Funding & Capital Policy

Erwin De Smet +32 3 285 58 46 erwin.desmet@argenta.be

Investor Relations

investor.relations@argenta.be

Website

www.argenta.eu

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.54	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	18.20	8/10/2042	Fixed	0.500%	8/10/2023	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.59	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	3.22	20/10/2027	Fixed	3.250%	20/10/2023	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	4.90	22/06/2029	Fixed	3.375%	22/06/2024	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,500,000,000
Current Weighted Average Fixed Coupon:	1.577%
Weighted Remaining Average Life *:	7.89

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€3,039,217,319	(II)
Nominal Balance Public Finance Exposures	€45,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.37%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,880,599,105	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.22%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€45,478,045	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.04%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€449,956,606	(IX)
Total Interest Proceeds Residential Mortgage Loans	€442,396,606	
Total Interest Proceeds Public Finance Exposures	€7,560,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,925,599,105	(X)
Total Principal Proceeds Residential Mortgage Loans	€3,039,217,319	
Total Principal Proceeds Public Finance Exposures	€45,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€219,799,380	(XI)
Costs, Fees and Expenses Covered Bonds	€47,789,056	(XII)
Principal Requirement Covered Bonds	€2,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€607,967,275	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€137,443,040	(XV)
Cumulative Cash Outflow Next 180 Days	€20,843,878	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€116,599,162	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€42,939,729	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€18,750,000	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€24,189,729	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€3,039,217,319
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	20,112
Number of Loans	34,338
Average Outstanding Balance per Borrower	€151,115
Average Outstanding Balance per Loan	€88,509
Weighted Average Original Loan to Initial Value	77.05%
Weighted Average Current Loan to Current Value	53.14%
Weighted Average Seasoning (in months)	51.23
Weighted Average Remaining Maturity (in months, at 0% CPR)	211.50
Weighted Average Initial Maturity (in months, at 0% CPR)	262.01
Weighted Remaining Average Life (in months, at 0% CPR)	112.33
Weighted Remaining Average Life (in months, at 2% CPR)	99.09
Weighted Remaining Average Life (in months, at 5% CPR)	83.08
Weighted Remaining Average Life (in months, at 10% CPR)	63.78
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.67
Percentage of Fixed Rate Loans	33.07%
Percentage of Resettable Rate Loans	66.93%
Weighted Average Interest Rate	1.74%
Weighted Average Interest Rate Fixed Rate Loans	1.62%
Weighted average interest rate Resettable Rate Loans	1.79%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€38,899,204
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA-	Aa3	EUR	€45,000,000	€43,816,050	€45,478,045

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€3,039,217,319	100.00%	34,338	100.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,025,189,769	33.73%	11,162	32.51%
Brabant Wallon	€47,433,877	1.56%	415	1.21%
Brussels	€48,744,481	1.60%	433	1.26%
Hainaut	€85,441,899	2.81%	1,066	3.10%
Liège	€63,041,117	2.07%	827	2.41%
Limburg	€369,385,037	12.15%	4,532	13.20%
Luxembourg	€7,096,835	0.23%	74	0.22%
Namur	€21,044,244	0.69%	253	0.74%
Oost-Vlaanderen	€590,429,573	19.43%	6,501	18.93%
Vlaams-Brabant	€472,621,332	15.55%	5,247	15.28%
West-Vlaanderen	€308,789,156	10.16%	3,828	11.15%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€12,207,434	0.40%	105	0.31%
12 - 24	€384,025,910	12.64%	3,178	9.26%
24 - 36	€934,906,547	30.76%	8,329	24.26%
36 - 48	€517,311,339	17.02%	5,023	14.63%
48 - 60	€203,431,851	6.69%	2,033	5.92%
60 - 72	€174,761,301	5.75%	1,752	5.10%
72 - 84	€271,156,531	8.92%	4,073	11.86%
84 - 96	€249,194,332	8.20%	4,243	12.36%
96 - 108	€138,509,644	4.56%	2,748	8.00%
108 - 120	€103,438,822	3.40%	1,864	5.43%
120 - 132	€50,273,609	1.65%	990	2.88%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€842,848	0.03%	284	0.83%
12 - 24	€3,701,831	0.12%	485	1.41%
24 - 36	€8,392,565	0.28%	685	1.99%
36 - 48	€10,928,996	0.36%	643	1.87%
48 - 60	€13,204,951	0.43%	593	1.73%
60 - 72	€20,642,695	0.68%	770	2.24%
72 - 84	€37,356,795	1.23%	1,123	3.27%
84 - 96	€48,242,411	1.59%	1,221	3.56%
96 - 108	€45,029,238	1.48%	1,013	2.95%
108 - 120	€45,248,707	1.49%	920	2.68%
120 - 132	€71,787,241	2.36%	1,296	3.77%
132 - 144	€101,231,096	3.33%	1,621	4.72%
144 - 156	€136,785,369	4.50%	1,995	5.81%
156 - 168	€123,681,882	4.07%	1,723	5.02%
168 - 180	€103,468,088	3.40%	1,230	3.58%
180 - 192	€141,864,413	4.67%	1,657	4.83%
192 - 204	€233,549,849	7.68%	2,448	7.13%
204 - 216	€317,299,751	10.44%	3,108	9.05%
216 - 228	€243,685,999	8.02%	2,369	6.90%
228 - 240	€157,976,662	5.20%	1,260	3.67%
240 - 252	€176,970,068	5.82%	1,425	4.15%
252 - 264	€293,333,902	9.65%	2,025	5.90%
264 - 276	€455,655,775	14.99%	2,963	8.63%
276 - 288	€238,828,128	7.86%	1,437	4.18%
288 - 300	€9,184,225	0.30%	43	0.13%
300 - 312	€0	0.00%	0	0.00%
312 - 324	€323,832	0.01%	1	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,276,114	0.04%	181	0.53%
60 - 72	€712,326	0.02%	53	0.15%
72 - 84	€1,680,679	0.06%	122	0.36%
84 - 96	€2,065,210	0.07%	114	0.33%
96 - 108	€3,458,787	0.11%	157	0.46%
108 - 120	€60,364,331	1.99%	2,752	8.01%
120 - 132	€7,340,425	0.24%	243	0.71%
132 - 144	€21,577,607	0.71%	573	1.67%
144 - 156	€30,299,211	1.00%	608	1.77%
156 - 168	€23,546,129	0.77%	457	1.33%
168 - 180	€210,608,787	6.93%	4,035	11.75%
180 - 192	€31,732,933	1.04%	527	1.53%
192 - 204	€54,864,937	1.81%	799	2.33%
204 - 216	€112,663,162	3.71%	1,405	4.09%
216 - 228	€41,304,461	1.36%	587	1.71%
228 - 240	€734,130,279	24.16%	8,353	24.33%
240 - 252	€26,633,263	0.88%	294	0.86%
252 - 264	€70,705,958	2.33%	704	2.05%
264 - 276	€62,191,896	2.05%	635	1.85%
276 - 288	€41,483,196	1.36%	398	1.16%
288 - 300	€1,347,304,813	44.33%	9,825	28.61%
300 - 312	€35,542,015	1.17%	275	0.80%
312 - 324	€17,342,932	0.57%	146	0.43%
324 - 336	€6,683,794	0.22%	86	0.25%
336 - 348	€2,214,797	0.07%	31	0.09%
348 - 360	€91,311,381	3.00%	977	2.85%
>360	€177,896	0.01%	1	0.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€105,350,927	3.47%	1,999	5.82%
2014	€112,697,398	3.71%	2,085	6.07%
2015	€171,337,904	5.64%	3,264	9.51%
2016	€323,220,533	10.63%	5,168	15.05%
2017	€155,972,494	5.13%	2,011	5.86%
2018	€171,785,339	5.65%	1,711	4.98%
2019	€474,312,233	15.61%	4,515	13.15%
2020	€606,366,539	19.95%	5,528	16.10%
2021	€726,722,976	23.91%	6,609	19.25%
2022	€188,886,216	6.21%	1,433	4.17%
2023	€2,564,761	0.08%	15	0.04%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€337,342,191	11.10%	6,082	30.24%
100k - 200k	€1,271,941,355	41.85%	8,520	42.36%
200k - 300k	€1,094,992,996	36.03%	4,555	22.65%
300k - 400k	€272,671,368	8.97%	822	4.09%
>400k	€62,269,409	2.05%	133	0.66%
Grand Total	€3,039,217,319	100.00%	20,112	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€3,028,846,349	99.66%	34,108	99.33%
Linear	€10,370,971	0.34%	230	0.67%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€117,533	0.00%	2	0.01%
0.5% - 1%	€268,119,417	8.82%	2,848	8.29%
1% - 1.5%	€1,003,351,796	33.01%	10,877	31.68%
1.5% - 2%	€1,076,055,529	35.41%	11,845	34.50%
2% - 2.5%	€442,786,161	14.57%	4,697	13.68%
2.5% - 3%	€87,769,252	2.89%	1,311	3.82%
3% - 3.5%	€39,736,891	1.31%	732	2.13%
3.5% - 4%	€31,878,382	1.05%	543	1.58%
4% - 4.5%	€41,055,720	1.35%	702	2.04%
4.5% - 5%	€33,852,165	1.11%	543	1.58%
5% - 5.5%	€12,929,565	0.43%	215	0.63%
5.5% - 6%	€1,564,909	0.05%	23	0.07%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,005,038,092	33.07%	13,233	38.54%
Fixed with Resets	€2,034,179,228	66.93%	21,105	61.46%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€52,076,540	1.71%	941	2.74%
2024	€112,397,545	3.70%	2,036	5.93%
2025	€164,383,310	5.41%	2,901	8.45%
2026	€111,114,869	3.66%	1,924	5.60%
2027	€18,421,483	0.61%	273	0.80%
2028	€22,174,178	0.73%	296	0.86%
2029	€22,252,102	0.73%	298	0.87%
2030	€43,971,836	1.45%	653	1.90%
2031	€59,453,750	1.96%	927	2.70%
2032	€14,694,596	0.48%	189	0.55%
2033	€13,009,554	0.43%	134	0.39%
2034	€37,751,202	1.24%	407	1.19%
2035	€124,381,170	4.09%	1,292	3.76%
2036	€145,728,655	4.79%	1,533	4.46%
2037	€52,497,345	1.73%	456	1.33%
2038	€63,282,545	2.08%	433	1.26%
2039	€171,119,442	5.63%	1,103	3.21%
2040	€279,484,787	9.20%	1,864	5.43%
2041	€382,019,807	12.57%	2,568	7.48%
2042	€121,214,698	3.99%	725	2.11%
2043	€8,043,716	0.26%	54	0.16%
2044	€14,706,098	0.48%	98	0.29%
Fixed	€1,005,038,092	33.07%	13,233	38.54%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€3,039,217,319	100.00%	34,338	100.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€3,021,707,898	99.42%	34,066	99.21%
Buy-to-let	€17,155,457	0.56%	268	0.78%
Other	€353,964	0.01%	4	0.01%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,430,345	0.08%	173	0.50%
10 - 20%	€17,440,005	0.57%	820	2.39%
20 - 30%	€44,095,778	1.45%	1,252	3.65%
30 - 40%	€94,525,738	3.11%	2,003	5.83%
40 - 50%	€169,531,978	5.58%	2,858	8.32%
50 - 60%	€269,846,159	8.88%	3,890	11.33%
60 - 70%	€387,554,365	12.75%	5,048	14.70%
70 - 80%	€652,891,596	21.48%	6,815	19.85%
80 - 90%	€572,584,402	18.84%	4,862	14.16%
90 - 100%	€723,046,012	23.79%	5,608	16.33%
100 - 110%	€69,063,494	2.27%	648	1.89%
110 - 120%	€36,207,447	1.19%	361	1.05%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€22,326,334	0.73%	1,600	4.66%
10 - 20%	€69,997,038	2.30%	2,110	6.14%
20 - 30%	€139,760,500	4.60%	2,980	8.68%
30 - 40%	€225,345,305	7.41%	3,783	11.02%
40 - 50%	€337,406,188	11.10%	4,621	13.46%
50 - 60%	€461,714,159	15.19%	5,328	15.52%
60 - 70%	€564,120,371	18.56%	5,417	15.78%
70 - 80%	€543,391,410	17.88%	4,349	12.67%
80 - 90%	€423,661,049	13.94%	2,705	7.88%
90 - 100%	€247,538,693	8.14%	1,421	4.14%
100 - 110%	€3,664,075	0.12%	22	0.06%
110 - 120%	€292,199	0.01%	2	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€38,879,625	1.28%	2,224	6.48%
10 - 20%	€119,747,599	3.94%	3,100	9.03%
20 - 30%	€231,239,914	7.61%	4,272	12.44%
30 - 40%	€380,454,297	12.52%	5,394	15.71%
40 - 50%	€527,630,113	17.36%	5,976	17.40%
50 - 60%	€586,288,376	19.29%	5,471	15.93%
60 - 70%	€520,711,203	17.13%	3,961	11.54%
70 - 80%	€386,973,604	12.73%	2,496	7.27%
80 - 90%	€200,697,939	6.60%	1,192	3.47%
90 - 100%	€43,505,360	1.43%	233	0.68%
100 - 110%	€2,797,091	0.09%	17	0.05%
110 - 120%	€292,199	0.01%	2	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€4,542,020	0.15%	552	1.61%
20 - 40%	€34,014,156	1.12%	1,534	4.47%
40 - 60%	€170,832,955	5.62%	3,844	11.19%
60 - 80%	€819,679,917	26.97%	10,291	29.97%
80 - 100%	€520,623,359	17.13%	5,206	15.16%
100 - 120%	€100,567,875	3.31%	1,747	5.09%
120 - 140%	€165,437,742	5.44%	2,251	6.56%
140 - 160%	€357,191,376	11.75%	3,140	9.14%
160 - 180%	€515,716,567	16.97%	3,460	10.08%
180 - 200%	€31,077,291	1.02%	270	0.79%
200 - 300%	€129,741,170	4.27%	996	2.90%
300 - 400%	€186,747,021	6.14%	1,034	3.01%
400 - 500%	€679,450	0.02%	3	0.01%
>500%	€2,366,419	0.08%	10	0.03%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,076,414	0.13%	714	2.08%
12 - 24	€18,837,130	0.62%	1,333	3.88%
24 - 36	€29,940,267	0.99%	1,248	3.63%
36 - 48	€79,075,775	2.60%	2,216	6.45%
48 - 60	€78,519,973	2.58%	1,748	5.09%
60 - 72	€148,477,940	4.89%	2,603	7.58%
72 - 84	€249,843,755	8.22%	3,717	10.82%
84 - 96	€179,581,685	5.91%	2,143	6.24%
96 - 108	€401,661,603	13.22%	4,271	12.44%
108 - 120	€485,854,034	15.99%	4,870	14.18%
120 - 132	€254,391,112	8.37%	1,965	5.72%
132 - 144	€657,187,207	21.62%	4,517	13.15%
144 - 156	€432,905,957	14.24%	2,890	8.42%
156 - 168	€17,872,094	0.59%	98	0.29%
168 - 180	€992,376	0.03%	5	0.01%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€126,880,706	4.17%	2,925	8.52%
12 - 24	€163,780,711	5.39%	3,849	11.21%
24 - 36	€175,315,322	5.77%	3,028	8.82%
36 - 48	€65,176,252	2.14%	1,424	4.15%
48 - 60	€89,958,192	2.96%	1,618	4.71%
60 - 72	€130,118,257	4.28%	1,911	5.57%
72 - 84	€178,376,374	5.87%	2,470	7.19%
84 - 96	€202,670,842	6.67%	2,262	6.59%
96 - 108	€396,088,092	13.03%	3,967	11.55%
108 - 120	€360,697,216	11.87%	3,339	9.72%
120 - 132	€389,223,543	12.81%	2,709	7.89%
132 - 144	€683,324,105	22.48%	4,386	12.77%
144 - 156	€69,898,514	2.30%	411	1.20%
156 - 168	€7,079,503	0.23%	36	0.10%
168 - 180	€629,691	0.02%	3	0.01%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,903,837,745	95.55%	32,914	95.85%
2	€135,379,575	4.45%	1,424	4.15%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€3,039,217,319	100.00%	34,338	100.00%
Grand Total	€3,039,217,319	100.00%	34,338	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.00%	0.03%
Full Prepayments	0.08%	1.01%
Total Prepayments	0.09%	1.04%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	08/2023	€2,500,000,000	€3,024,652,984	€3,019,565,087	€3,011,751,875	€2,998,212,645
2	09/2023	€2,500,000,000	€3,010,093,278	€2,999,974,983	€2,984,470,025	€2,957,697,168
3	10/2023	€2,500,000,000	€2,995,548,157	€2,980,456,755	€2,957,380,515	€2,917,675,128
4	11/2023	€2,500,000,000	€2,981,005,112	€2,960,997,764	€2,930,469,839	€2,878,128,791
5	12/2023	€2,500,000,000	€2,966,455,317	€2,941,589,111	€2,903,728,317	€2,839,044,435
6	01/2024	€2,500,000,000	€2,951,904,461	€2,922,236,327	€2,877,160,571	€2,800,422,460
7	02/2024	€2,500,000,000	€2,937,343,709	€2,902,930,547	€2,850,757,032	€2,762,249,467
8	03/2024	€2,500,000,000	€2,922,781,876	€2,883,680,381	€2,824,525,343	€2,724,528,856
9	04/2024	€2,500,000,000	€2,908,215,198	€2,864,481,993	€2,798,460,902	€2,687,252,167
10	05/2024	€2,500,000,000	€2,893,639,855	€2,845,331,513	€2,772,559,118	€2,650,411,061
11	06/2024	€2,500,000,000	€2,879,060,257	€2,826,233,179	€2,746,823,321	€2,614,004,844
12	07/2024	€2,500,000,000	€2,864,476,580	€2,807,187,049	€2,721,252,751	€2,578,028,922
13	08/2024	€2,500,000,000	€2,849,880,443	€2,788,184,807	€2,695,838,555	€2,542,471,107
14	09/2024	€2,500,000,000	€2,835,273,898	€2,769,228,386	€2,670,581,847	€2,507,328,752
15	10/2024	€2,500,000,000	€2,820,660,452	€2,750,321,121	€2,645,485,077	€2,472,600,463
16	11/2024	€2,500,000,000	€2,806,039,468	€2,731,462,292	€2,620,546,773	€2,438,281,187
17	12/2024	€2,500,000,000	€2,791,419,838	€2,712,660,444	€2,595,774,339	€2,404,374,144
18	01/2025	€2,500,000,000	€2,776,842,929	€2,693,955,567	€2,571,205,111	€2,370,910,058
19	02/2025	€2,500,000,000	€2,762,261,780	€2,675,301,836	€2,546,794,340	€2,337,843,710
20	03/2025	€2,500,000,000	€2,747,671,808	€2,656,694,707	€2,522,536,931	€2,305,166,892
21	04/2025	€2,500,000,000	€2,733,091,657	€2,638,152,089	€2,498,449,097	€2,272,890,890
22	05/2025	€2,500,000,000	€2,718,510,132	€2,619,663,011	€2,474,519,605	€2,241,001,892
23	06/2025	€2,500,000,000	€2,703,938,513	€2,601,238,202	€2,450,757,771	€2,209,504,827
24	07/2025	€2,500,000,000	€2,689,377,431	€2,582,878,085	€2,427,163,132	€2,178,395,719
25	08/2025	€2,500,000,000	€2,674,819,238	€2,564,575,147	€2,403,727,779	€2,147,663,978
26	09/2025	€2,500,000,000	€2,660,269,073	€2,546,334,160	€2,380,455,371	€2,117,309,451
27	10/2025	€2,500,000,000	€2,645,725,147	€2,528,153,246	€2,357,343,320	€2,087,326,426
28	11/2025	€2,500,000,000	€2,631,192,868	€2,510,037,404	€2,334,395,455	€2,057,714,914
29	12/2025	€2,500,000,000	€2,616,668,725	€2,491,983,103	€2,311,607,650	€2,028,467,909
30	01/2026	€2,500,000,000	€2,602,152,811	€2,473,990,264	€2,288,979,010	€1,999,581,318
31	02/2026	€2,500,000,000	€2,587,631,689	€2,456,045,962	€2,266,496,788	€1,971,040,783
32	03/2026	€2,500,000,000	€2,573,111,475	€2,438,155,890	€2,244,165,504	€1,942,847,115
33	04/2026	€2,500,000,000	€2,558,596,545	€2,420,324,055	€2,221,988,074	€1,914,999,699
34	05/2026	€2,500,000,000	€2,544,079,455	€2,402,543,272	€2,199,957,136	€1,887,489,079
35	06/2026	€2,500,000,000	€2,529,567,835	€2,384,820,618	€2,178,078,421	€1,860,317,120
36	07/2026	€2,500,000,000	€2,515,071,375	€2,367,165,058	€2,156,359,320	€1,833,487,032
37	08/2026	€2,500,000,000	€2,500,574,672	€2,349,561,919	€2,134,785,663	€1,806,983,688
38	09/2026	€2,500,000,000	€2,486,079,980	€2,332,013,191	€2,113,358,523	€1,780,805,040
39	10/2026	€2,000,000,000	€2,471,598,572	€2,314,529,293	€2,092,086,576	€1,754,955,430
40	11/2026	€2,000,000,000	€2,457,124,362	€2,297,104,346	€2,070,963,710	€1,729,426,739
41	12/2026	€2,000,000,000	€2,442,654,576	€2,279,735,602	€2,049,986,688	€1,704,213,352
42	01/2027	€2,000,000,000	€2,428,195,124	€2,262,428,420	€2,029,159,573	€1,679,315,768
43	02/2027	€2,000,000,000	€2,413,725,576	€2,245,163,622	€2,008,464,429	€1,654,716,323
44	03/2027	€2,000,000,000	€2,399,248,786	€2,227,943,781	€1,987,902,911	€1,630,413,709
45	04/2027	€2,000,000,000	€2,384,766,353	€2,210,770,289	€1,967,475,601	€1,606,405,735
46	05/2027	€2,000,000,000	€2,370,278,677	€2,193,643,416	€1,947,182,076	€1,582,689,407
47	06/2027	€2,000,000,000	€2,355,791,367	€2,176,568,247	€1,927,026,173	€1,559,265,206
48	07/2027	€2,000,000,000	€2,341,300,926	€2,159,541,427	€1,907,004,238	€1,536,127,538
49	08/2027	€2,000,000,000	€2,326,798,517	€2,142,554,712	€1,887,108,337	€1,513,267,455
50	09/2027	€2,000,000,000	€2,312,285,138	€2,125,608,949	€1,867,338,608	€1,490,682,582



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	10/2027	€2,000,000,000	€2,297,761,881	€2,108,705,069	€1,847,695,252	€1,468,370,617
52	11/2027	€2,000,000,000	€2,283,236,145	€2,091,849,773	€1,828,183,510	€1,446,333,255
53	12/2027	€2,000,000,000	€2,268,703,467	€2,075,038,866	€1,808,799,064	€1,424,564,611
54	01/2028	€2,000,000,000	€2,254,175,550	€2,058,282,945	€1,789,550,501	€1,403,068,994
55	02/2028	€2,000,000,000	€2,239,647,870	€2,041,577,740	€1,770,433,420	€1,381,840,477
56	03/2028	€2,000,000,000	€2,225,116,533	€2,024,919,583	€1,751,443,984	€1,360,873,649
57	04/2028	€2,000,000,000	€2,210,586,521	€2,008,312,896	€1,732,585,369	€1,340,168,597
58	05/2028	€2,000,000,000	€2,196,061,339	€1,991,760,731	€1,713,859,536	€1,319,724,448
59	06/2028	€1,500,000,000	€2,181,539,367	€1,975,261,474	€1,695,264,419	€1,299,537,229
60	07/2028	€1,500,000,000	€2,167,030,652	€1,958,824,074	€1,676,807,009	€1,279,609,930
61	08/2028	€1,500,000,000	€2,152,521,378	€1,942,435,879	€1,658,475,780	€1,259,931,391
62	09/2028	€1,500,000,000	€2,138,020,220	€1,926,104,588	€1,640,276,648	€1,240,503,823
63	10/2028	€1,500,000,000	€2,123,523,416	€1,909,826,661	€1,622,205,920	€1,221,322,137
64	11/2028	€1,500,000,000	€2,109,032,988	€1,893,603,770	€1,604,264,355	€1,202,384,649
65	12/2028	€1,500,000,000	€2,094,549,115	€1,877,435,931	€1,586,451,297	€1,183,688,627
66	01/2029	€1,500,000,000	€2,080,071,311	€1,861,322,557	€1,568,765,584	€1,165,230,989
67	02/2029	€1,500,000,000	€2,065,596,703	€1,845,260,936	€1,551,204,281	€1,147,007,373
68	03/2029	€1,000,000,000	€2,051,122,502	€1,829,248,445	€1,533,764,550	€1,129,013,546
69	04/2029	€1,000,000,000	€2,036,653,139	€1,813,288,913	€1,516,448,973	€1,111,249,300
70	05/2029	€1,000,000,000	€2,022,183,033	€1,797,377,237	€1,499,252,654	€1,093,708,953
71	06/2029	€1,000,000,000	€2,007,719,836	€1,781,520,090	€1,482,180,542	€1,076,394,055
72	07/2029	€1,000,000,000	€1,993,273,896	€1,765,726,494	€1,465,239,477	€1,059,307,473
73	08/2029	€1,000,000,000	€1,978,851,498	€1,750,001,810	€1,448,433,196	€1,042,449,767
74	09/2029	€1,000,000,000	€1,964,446,828	€1,734,340,683	€1,431,756,546	€1,025,815,097
75	10/2029	€1,000,000,000	€1,950,061,751	€1,718,744,562	€1,415,210,027	€1,009,401,738
76	11/2029	€1,000,000,000	€1,935,700,089	€1,703,216,606	€1,398,795,533	€993,208,962
77	12/2029	€1,000,000,000	€1,921,363,503	€1,687,758,054	€1,382,513,362	€977,234,909
78	01/2030	€1,000,000,000	€1,907,091,385	€1,672,403,224	€1,366,390,829	€961,496,739
79	02/2030	€1,000,000,000	€1,892,822,395	€1,657,098,016	€1,350,382,912	€945,960,610
80	03/2030	€1,000,000,000	€1,878,553,945	€1,641,840,038	€1,334,487,078	€930,622,897
81	04/2030	€1,000,000,000	€1,864,305,614	€1,626,646,257	€1,318,716,509	€915,490,930
82	05/2030	€1,000,000,000	€1,850,065,330	€1,611,505,957	€1,303,061,862	€900,556,322
83	06/2030	€1,000,000,000	€1,835,843,837	€1,596,428,330	€1,287,529,947	€885,821,927
84	07/2030	€1,000,000,000	€1,821,643,862	€1,581,415,549	€1,272,121,849	€871,286,612
85	08/2030	€1,000,000,000	€1,807,453,995	€1,566,457,518	€1,256,828,797	€856,942,523
86	09/2030	€1,000,000,000	€1,793,282,481	€1,551,561,215	€1,241,655,768	€842,791,260
87	10/2030	€1,000,000,000	€1,779,149,299	€1,536,743,705	€1,226,615,737	€828,839,781
88	11/2030	€1,000,000,000	€1,765,055,473	€1,522,005,590	€1,211,708,435	€815,085,990
89	12/2030	€1,000,000,000	€1,750,998,173	€1,507,344,154	€1,196,930,955	€801,526,043
90	01/2031	€1,000,000,000	€1,736,969,558	€1,492,752,389	€1,182,277,016	€788,153,898
91	02/2031	€500,000,000	€1,722,964,733	€1,478,225,859	€1,167,742,432	€774,964,993
92	03/2031	€500,000,000	€1,708,981,574	€1,463,762,535	€1,153,324,950	€761,956,104
93	04/2031	€500,000,000	€1,695,022,686	€1,449,364,440	€1,139,025,524	€749,126,160
94	05/2031	€500,000,000	€1,681,085,205	€1,435,028,916	€1,124,841,422	€736,471,678
95	06/2031	€500,000,000	€1,667,168,648	€1,420,755,351	€1,110,771,538	€723,990,278
96	07/2031	€500,000,000	€1,653,281,956	€1,406,551,154	€1,096,821,028	€711,683,671
97	08/2031	€500,000,000	€1,639,419,371	€1,392,411,199	€1,082,985,242	€699,547,186
98	09/2031	€500,000,000	€1,625,577,795	€1,378,332,647	€1,069,261,348	€687,577,387
99	10/2031	€500,000,000	€1,611,775,597	€1,364,330,853	€1,055,660,617	€675,779,914
100	11/2031	€500,000,000	€1,598,002,640	€1,350,396,975	€1,042,175,525	€664,148,309



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	12/2031	€500,000,000	€1,584,252,963	€1,336,525,754	€1,028,801,382	€652,678,012
102	01/2032	€500,000,000	€1,570,529,729	€1,322,719,649	€1,015,539,468	€641,368,302
103	02/2032	€500,000,000	€1,556,816,938	€1,308,964,990	€1,002,378,694	€630,210,673
104	03/2032	€500,000,000	€1,543,120,967	€1,295,266,982	€989,322,496	€619,205,855
105	04/2032	€500,000,000	€1,529,429,156	€1,281,614,839	€976,362,097	€608,346,933
106	05/2032	€500,000,000	€1,515,739,624	€1,268,006,868	€963,495,707	€597,631,441
107	06/2032	€500,000,000	€1,502,056,735	€1,254,446,599	€950,725,518	€587,059,399
108	07/2032	€500,000,000	€1,488,382,798	€1,240,935,827	€938,052,380	€576,629,991
109	08/2032	€500,000,000	€1,474,708,095	€1,227,466,322	€925,469,574	€566,337,768
110	09/2032	€500,000,000	€1,461,032,603	€1,214,037,965	€912,976,550	€556,181,122
111	10/2032	€500,000,000	€1,447,361,799	€1,200,655,199	€900,576,178	€546,160,539
112	11/2032	€500,000,000	€1,433,702,364	€1,187,323,438	€888,272,023	€536,276,899
113	12/2032	€500,000,000	€1,420,045,062	€1,174,034,895	€876,057,763	€526,525,113
114	01/2033	€500,000,000	€1,406,404,326	€1,160,801,372	€863,941,714	€516,908,928
115	02/2033	€500,000,000	€1,392,772,046	€1,147,616,015	€851,918,257	€507,423,711
116	03/2033	€500,000,000	€1,379,169,169	€1,134,495,920	€839,999,558	€498,075,445
117	04/2033	€500,000,000	€1,365,588,675	€1,121,435,098	€828,180,609	€488,859,854
118	05/2033	€500,000,000	€1,352,034,392	€1,108,436,496	€816,463,030	€479,776,621
119	06/2033	€500,000,000	€1,338,499,493	€1,095,494,316	€804,841,997	€470,821,655
120	07/2033	€500,000,000	€1,324,996,061	€1,082,618,251	€793,324,086	€461,997,560
121	08/2033	€500,000,000	€1,311,522,002	€1,069,806,364	€781,907,299	€453,301,912
122	09/2033	€500,000,000	€1,298,078,146	€1,057,059,113	€770,591,402	€444,733,336
123	10/2033	€500,000,000	€1,284,673,215	€1,044,383,364	€759,380,820	€436,293,147
124	11/2033	€500,000,000	€1,271,305,547	€1,031,777,510	€748,273,784	€427,979,079
125	12/2033	€500,000,000	€1,257,980,696	€1,019,245,803	€737,272,777	€419,791,316
126	01/2034	€500,000,000	€1,244,714,873	€1,006,801,083	€726,386,451	€411,733,523
127	02/2034	€500,000,000	€1,231,462,861	€994,406,497	€715,587,603	€403,789,056
128	03/2034	€500,000,000	€1,218,244,614	€982,077,982	€704,887,198	€395,962,995
129	04/2034	€500,000,000	€1,205,050,149	€969,807,268	€694,278,758	€388,250,566
130	05/2034	€500,000,000	€1,191,872,432	€957,588,514	€683,757,598	€380,648,066
131	06/2034	€500,000,000	€1,178,715,434	€945,424,740	€673,325,395	€373,155,372
132	07/2034	€500,000,000	€1,165,605,282	€933,336,692	€662,996,392	€365,779,288
133	08/2034	€500,000,000	€1,152,547,458	€921,328,465	€652,772,889	€358,519,925
134	09/2034	€500,000,000	€1,139,530,772	€909,390,828	€642,647,738	€351,372,212
135	10/2034	€500,000,000	€1,126,560,342	€897,527,595	€632,623,060	€344,336,206
136	11/2034	€500,000,000	€1,113,658,004	€885,755,860	€622,710,281	€337,416,992
137	12/2034	€500,000,000	€1,100,806,396	€874,061,468	€612,898,801	€330,607,672
138	01/2035	€500,000,000	€1,088,078,580	€862,502,041	€603,228,319	€323,928,470
139	02/2035	€500,000,000	€1,075,366,794	€850,991,715	€593,638,032	€317,345,509
140	03/2035	€500,000,000	€1,062,677,541	€839,535,474	€584,130,967	€310,859,477
141	04/2035	€500,000,000	€1,050,016,861	€828,137,903	€574,709,843	€304,470,877
142	05/2035	€500,000,000	€1,037,383,858	€816,798,093	€565,373,543	€298,178,172
143	06/2035	€500,000,000	€1,024,781,757	€805,518,380	€556,123,203	€291,981,021
144	07/2035	€500,000,000	€1,012,260,434	€794,337,691	€546,985,137	€285,892,245
145	08/2035	€500,000,000	€999,781,990	€783,225,930	€537,937,978	€279,899,613
146	09/2035	€500,000,000	€987,355,682	€772,190,079	€528,985,979	€274,004,373
147	10/2035	€500,000,000	€975,009,431	€761,251,644	€520,143,267	€268,212,835
148	11/2035	€500,000,000	€962,749,409	€750,415,036	€511,412,171	€262,525,127
149	12/2035	€500,000,000	€950,572,846	€739,677,674	€502,790,237	€256,938,921
150	01/2036	€500,000,000	€938,474,121	€729,034,779	€494,273,546	€251,451,175



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	02/2036	€500,000,000	€926,412,472	€718,454,351	€485,839,804	€246,049,585
152	03/2036	€500,000,000	€914,404,692	€707,949,161	€477,497,145	€240,737,400
153	04/2036	€500,000,000	€902,463,359	€697,528,638	€469,251,366	€235,516,627
154	05/2036	€500,000,000	€890,571,630	€687,179,446	€461,092,924	€230,381,567
155	06/2036	€500,000,000	€878,746,402	€676,914,324	€453,029,825	€225,335,339
156	07/2036	€500,000,000	€867,030,557	€666,765,910	€445,083,272	€220,387,534
157	08/2036	€500,000,000	€855,388,092	€656,706,060	€437,233,775	€215,527,504
158	09/2036	€500,000,000	€843,810,675	€646,728,022	€429,476,249	€210,751,847
159	10/2036	€500,000,000	€832,304,564	€636,836,254	€421,813,083	€206,060,869
160	11/2036	€500,000,000	€820,885,897	€627,042,730	€414,251,604	€201,457,259
161	12/2036	€500,000,000	€809,529,352	€617,327,725	€406,778,170	€196,933,501
162	01/2037	€500,000,000	€798,245,131	€607,698,690	€399,397,139	€192,490,879
163	02/2037	€500,000,000	€787,014,796	€598,141,257	€392,098,520	€188,123,760
164	03/2037	€500,000,000	€775,828,971	€588,648,029	€384,876,976	€183,828,829
165	04/2037	€500,000,000	€764,684,405	€579,216,299	€377,730,285	€179,604,303
166	05/2037	€500,000,000	€753,566,299	€569,834,643	€370,650,572	€175,445,748
167	06/2037	€500,000,000	€742,475,176	€560,503,280	€363,637,596	€171,352,401
168	07/2037	€500,000,000	€731,401,930	€551,215,170	€356,686,421	€167,321,301
169	08/2037	€500,000,000	€720,336,859	€541,962,874	€349,791,898	€163,349,438
170	09/2037	€500,000,000	€709,288,107	€532,752,402	€342,957,590	€159,437,898
171	10/2037	€500,000,000	€698,258,445	€523,585,699	€336,184,412	€155,586,516
172	11/2037	€500,000,000	€687,266,875	€514,476,842	€329,481,035	€151,798,698
173	12/2037	€500,000,000	€676,312,319	€505,424,809	€322,846,395	€148,073,318
174	01/2038	€500,000,000	€665,413,114	€496,443,071	€316,288,668	€144,413,483
175	02/2038	€500,000,000	€654,557,217	€487,522,375	€309,801,507	€140,815,635
176	03/2038	€500,000,000	€643,731,220	€478,652,520	€303,378,023	€137,276,030
177	04/2038	€500,000,000	€632,952,298	€469,846,069	€297,025,790	€133,797,499
178	05/2038	€500,000,000	€622,228,712	€461,108,898	€290,748,082	€130,380,889
179	06/2038	€500,000,000	€611,545,414	€452,429,599	€284,537,269	€127,022,156
180	07/2038	€500,000,000	€600,940,096	€443,835,788	€278,410,277	€123,728,237
181	08/2038	€500,000,000	€590,379,886	€435,302,868	€272,351,183	€120,491,406
182	09/2038	€500,000,000	€579,870,066	€426,834,490	€266,361,859	€117,311,904
183	10/2038	€500,000,000	€569,408,634	€418,428,929	€260,440,805	€114,188,487
184	11/2038	€500,000,000	€559,013,686	€410,099,211	€254,595,694	€111,123,928
185	12/2038	€500,000,000	€548,680,872	€401,841,840	€248,823,886	€108,116,466
186	01/2039	€500,000,000	€538,417,918	€393,662,166	€243,128,229	€105,166,737
187	02/2039	€500,000,000	€528,196,770	€385,539,388	€237,495,430	€102,268,412
188	03/2039	€500,000,000	€518,021,733	€377,476,424	€231,926,903	€99,421,573
189	04/2039	€500,000,000	€507,894,540	€369,474,301	€226,422,889	€96,625,792
190	05/2039	€500,000,000	€497,821,716	€361,537,515	€220,985,742	€93,881,547
191	06/2039	€500,000,000	€487,826,160	€353,682,407	€215,625,012	€91,192,340
192	07/2039	€500,000,000	€477,926,381	€345,922,025	€210,348,146	€88,560,723
193	08/2039	€500,000,000	€468,120,908	€338,254,894	€205,153,701	€85,985,469
194	09/2039	€500,000,000	€458,421,674	€330,689,216	€200,046,103	€83,467,815
195	10/2039	€500,000,000	€448,842,142	€323,234,238	€195,030,355	€81,009,211
196	11/2039	€500,000,000	€439,391,223	€315,895,869	€190,109,403	€78,610,224
197	12/2039	€500,000,000	€430,057,060	€308,665,074	€185,277,181	€76,267,693
198	01/2040	€500,000,000	€420,990,689	€301,649,590	€180,597,601	€74,007,187
199	02/2040	€500,000,000	€411,972,743	€294,691,474	€175,975,255	€71,788,812
200	03/2040	€500,000,000	€403,005,863	€287,792,381	€171,410,775	€69,612,386



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	04/2040	€500,000,000	€394,083,257	€280,947,229	€166,900,783	€67,476,107
202	05/2040	€500,000,000	€385,209,811	€274,159,278	€162,446,875	€65,380,201
203	06/2040	€500,000,000	€376,422,286	€267,454,417	€158,064,006	€63,330,237
204	07/2040	€500,000,000	€367,742,014	€260,847,415	€153,760,414	€61,329,004
205	08/2040	€500,000,000	€359,157,990	€254,330,040	€149,530,731	€59,373,831
206	09/2040	€500,000,000	€350,675,504	€247,905,633	€145,376,426	€57,464,792
207	10/2040	€500,000,000	€342,345,039	€241,609,410	€141,317,593	€55,609,287
208	11/2040	€500,000,000	€334,190,413	€235,457,557	€137,363,014	€53,810,144
209	12/2040	€500,000,000	€326,193,266	€229,436,482	€133,504,053	€52,063,341
210	01/2041	€500,000,000	€318,333,341	€223,531,355	€129,731,434	€50,364,676
211	02/2041	€500,000,000	€310,571,297	€217,714,062	€126,028,289	€48,707,081
212	03/2041	€500,000,000	€302,935,116	€212,003,789	€122,405,231	€47,094,185
213	04/2041	€500,000,000	€295,446,525	€206,415,226	€118,870,169	€45,528,509
214	05/2041	€500,000,000	€288,100,129	€200,944,043	€115,420,003	€44,008,328
215	06/2041	€500,000,000	€280,893,352	€195,587,900	€112,052,802	€42,532,387
216	07/2041	€500,000,000	€273,838,795	€190,355,021	€108,772,690	€41,101,734
217	08/2041	€500,000,000	€266,908,964	€185,225,750	€105,567,853	€39,711,401
218	09/2041	€500,000,000	€260,126,656	€180,215,400	€102,446,475	€38,363,991
219	10/2041	€0	€253,489,889	€175,322,043	€99,406,879	€37,058,381
220	11/2041	€0	€246,979,806	€170,532,110	€96,440,816	€35,791,024
221	12/2041	€0	€240,578,806	€165,832,988	€93,540,660	€34,558,662
222	01/2042	€0	€234,286,241	€161,223,812	€90,705,471	€33,360,551
223	02/2042	€0	€228,122,987	€156,718,508	€87,942,616	€32,198,997
224	03/2042	€0	€222,038,162	€152,281,696	€85,231,786	€31,066,176
225	04/2042	€0	€216,040,096	€147,918,768	€82,575,642	€29,962,732
226	05/2042	€0	€210,085,156	€143,599,566	€79,957,020	€28,882,135
227	06/2042	€0	€204,166,489	€139,319,228	€77,372,981	€27,823,084
228	07/2042	€0	€198,280,787	€135,075,341	€74,821,969	€26,784,794
229	08/2042	€0	€192,426,723	€130,866,854	€72,303,200	€25,766,767
230	09/2042	€0	€186,605,187	€126,694,228	€69,816,726	€24,768,810
231	10/2042	€0	€180,821,640	€122,561,019	€67,364,301	€23,791,329
232	11/2042	€0	€175,085,022	€118,473,111	€64,948,935	€22,835,166
233	12/2042	€0	€169,400,193	€114,433,594	€62,572,077	€21,900,597
234	01/2043	€0	€163,775,564	€110,447,930	€60,236,455	€20,988,337
235	02/2043	€0	€158,212,794	€106,516,997	€57,942,274	€20,098,211
236	03/2043	€0	€152,712,240	€102,640,794	€55,689,256	€19,229,878
237	04/2043	€0	€147,285,213	€98,826,666	€53,481,103	€18,384,368
238	05/2043	€0	€141,923,081	€95,068,549	€51,314,236	€17,560,200
239	06/2043	€0	€136,628,008	€91,367,641	€49,189,024	€16,757,262
240	07/2043	€0	€131,416,062	€87,734,411	€47,110,808	€15,977,125
241	08/2043	€0	€126,256,335	€84,147,948	€45,068,066	€15,215,641
242	09/2043	€0	€121,152,788	€80,610,684	€43,061,860	€14,472,960
243	10/2043	€0	€116,111,067	€77,126,150	€41,093,830	€13,749,422
244	11/2043	€0	€111,120,982	€73,687,351	€39,160,002	€13,043,489
245	12/2043	€0	€106,195,341	€70,302,566	€37,264,538	€12,356,345
246	01/2044	€0	€101,353,366	€66,984,255	€35,413,764	€11,689,868
247	02/2044	€0	€96,568,519	€63,714,600	€33,597,976	€11,040,631
248	03/2044	€0	€91,861,343	€60,506,917	€31,823,942	€10,410,653
249	04/2044	€0	€87,211,880	€57,347,794	€30,084,338	€9,797,330
250	05/2044	€0	€82,619,845	€54,236,828	€28,378,721	€9,200,328



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	06/2044	€0	€78,082,925	€51,172,287	€26,705,957	€8,619,100
252	07/2044	€0	€73,661,706	€48,193,599	€25,086,350	€8,059,989
253	08/2044	€0	€69,353,107	€45,298,346	€23,518,264	€7,522,211
254	09/2044	€0	€65,156,508	€42,485,728	€22,000,917	€7,005,260
255	10/2044	€0	€61,071,263	€39,754,931	€20,533,525	€6,508,640
256	11/2044	€0	€57,081,190	€37,095,050	€19,110,113	€6,030,221
257	12/2044	€0	€53,215,731	€34,524,852	€17,740,012	€5,572,719
258	01/2045	€0	€49,738,041	€32,214,345	€16,509,966	€5,163,006
259	02/2045	€0	€46,288,893	€29,929,969	€15,299,525	€4,762,968
260	03/2045	€0	€42,872,482	€27,674,318	€14,109,883	€4,372,868
261	04/2045	€0	€39,492,165	€25,449,432	€12,941,939	€3,992,873
262	05/2045	€0	€36,171,972	€23,270,632	€11,803,321	€3,625,214
263	06/2045	€0	€32,935,635	€21,152,946	€10,701,428	€3,272,008
264	07/2045	€0	€29,832,552	€19,127,758	€9,651,831	€2,937,823
265	08/2045	€0	€26,824,800	€17,170,344	€8,641,705	€2,618,536
266	09/2045	€0	€23,956,824	€15,308,780	€7,684,858	€2,318,132
267	10/2045	€0	€21,276,679	€13,573,255	€6,796,011	€2,040,796
268	11/2045	€0	€18,780,148	€11,960,464	€5,973,005	€1,785,590
269	12/2045	€0	€16,492,959	€10,486,159	€5,223,193	€1,554,419
270	01/2046	€0	€14,419,397	€9,152,375	€4,547,034	€1,347,112
271	02/2046	€0	€12,489,829	€7,914,291	€3,921,762	€1,156,644
272	03/2046	€0	€10,697,772	€6,767,336	€3,344,735	€982,027
273	04/2046	€0	€9,062,050	€5,722,947	€2,821,230	€824,600
274	05/2046	€0	€7,584,851	€4,781,995	€2,351,271	€684,150
275	06/2046	€0	€6,280,895	€3,953,233	€1,938,746	€561,581
276	07/2046	€0	€5,188,548	€3,260,210	€1,594,736	€459,858
277	08/2046	€0	€4,241,121	€2,660,414	€1,297,978	€372,602
278	09/2046	€0	€3,435,446	€2,151,397	€1,046,919	€299,181
279	10/2046	€0	€2,739,056	€1,712,408	€831,141	€236,450
280	11/2046	€0	€2,125,458	€1,326,563	€642,200	€181,877
281	12/2046	€0	€1,569,415	€977,871	€472,170	€133,122
282	01/2047	€0	€1,061,405	€660,228	€317,970	€89,244
283	02/2047	€0	€743,886	€461,943	€221,899	€62,000
284	03/2047	€0	€516,017	€319,900	€153,270	€42,632
285	04/2047	€0	€371,286	€229,788	€109,811	€30,407
286	05/2047	€0	€277,813	€171,649	€81,815	€22,553
287	06/2047	€0	€213,176	€131,491	€62,512	€17,154
288	07/2047	€0	€168,077	€103,499	€49,077	€13,407
289	08/2047	€0	€133,844	€82,280	€38,914	€10,583
290	09/2047	€0	€109,014	€66,903	€31,560	€8,544
291	10/2047	€0	€84,730	€51,912	€24,425	€6,583
292	11/2047	€0	€64,511	€39,458	€18,517	€4,968
293	12/2047	€0	€48,470	€29,597	€13,854	€3,700
294	01/2048	€0	€38,142	€23,251	€10,855	€2,886
295	02/2048	€0	€31,536	€19,192	€8,937	€2,366
296	03/2048	€0	€24,910	€15,134	€7,029	€1,852
297	04/2048	€0	€20,668	€12,535	€5,807	€1,523
298	05/2048	€0	€19,323	€11,700	€5,406	€1,412
299	06/2048	€0	€17,974	€10,865	€5,007	€1,302
300	07/2048	€0	€16,620	€10,029	€4,610	€1,193



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	08/2048	€0	€15,261	€9,194	€4,215	€1,086
302	09/2048	€0	€13,897	€8,358	€3,822	€980
303	10/2048	€0	€12,529	€7,523	€3,431	€876
304	11/2048	€0	€11,156	€6,687	€3,042	€773
305	12/2048	€0	€9,779	€5,852	€2,655	€672
306	01/2049	€0	€8,396	€5,016	€2,270	€572
307	02/2049	€0	€7,009	€4,180	€1,887	€473
308	03/2049	€0	€5,617	€3,344	€1,506	€376
309	04/2049	€0	€4,220	€2,508	€1,126	€280
310	05/2049	€0	€2,818	€1,672	€749	€185
311	06/2049	€0	€1,411	€836	€374	€92
312	07/2049	€0	€0	€0	€0	€0
313	08/2049	€0	€0	€0	€0	€0
314	09/2049	€0	€0	€0	€0	€0
315	10/2049	€0	€0	€0	€0	€0
316	11/2049	€0	€0	€0	€0	€0
317	12/2049	€0	€0	€0	€0	€0
318	01/2050	€0	€0	€0	€0	€0
319	02/2050	€0	€0	€0	€0	€0
320	03/2050	€0	€0	€0	€0	€0
321	04/2050	€0	€0	€0	€0	€0
322	05/2050	€0	€0	€0	€0	€0
323	06/2050	€0	€0	€0	€0	€0
324	07/2050	€0	€0	€0	€0	€0
325	08/2050	€0	€0	€0	€0	€0
326	09/2050	€0	€0	€0	€0	€0
327	10/2050	€0	€0	€0	€0	€0
328	11/2050	€0	€0	€0	€0	€0
329	12/2050	€0	€0	€0	€0	€0
330	01/2051	€0	€0	€0	€0	€0
331	02/2051	€0	€0	€0	€0	€0
332	03/2051	€0	€0	€0	€0	€0
333	04/2051	€0	€0	€0	€0	€0
334	05/2051	€0	€0	€0	€0	€0
335	06/2051	€0	€0	€0	€0	€0
336	07/2051	€0	€0	€0	€0	€0
337	08/2051	€0	€0	€0	€0	€0
338	09/2051	€0	€0	€0	€0	€0
339	10/2051	€0	€0	€0	€0	€0
340	11/2051	€0	€0	€0	€0	€0
341	12/2051	€0	€0	€0	€0	€0
342	01/2052	€0	€0	€0	€0	€0
343	02/2052	€0	€0	€0	€0	€0
344	03/2052	€0	€0	€0	€0	€0
345	04/2052	€0	€0	€0	€0	€0
346	05/2052	€0	€0	€0	€0	€0
347	06/2052	€0	€0	€0	€0	€0
348	07/2052	€0	€0	€0	€0	€0
349	08/2052	€0	€0	€0	€0	€0
350	09/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

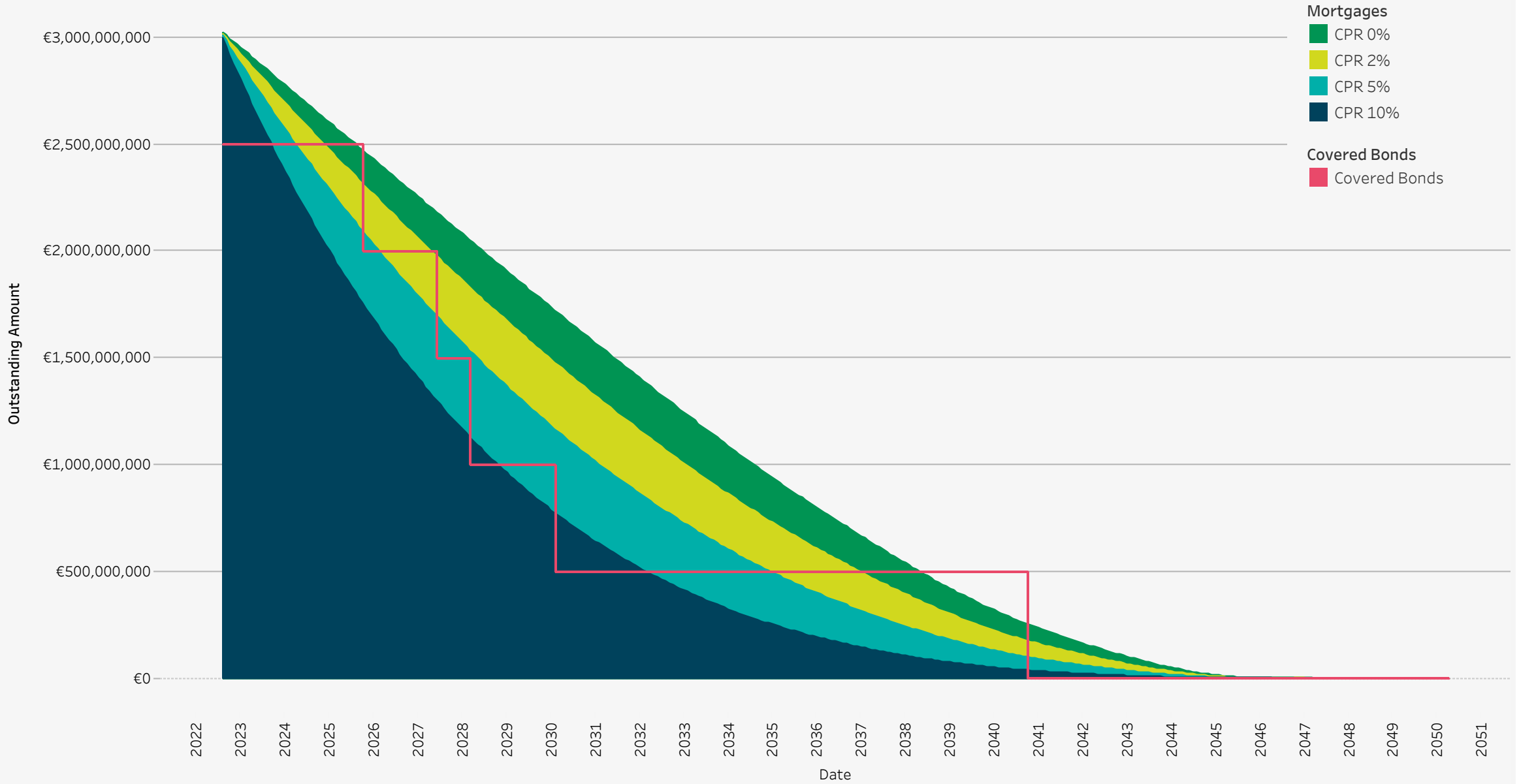
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	10/2052	€0	€0	€0	€0	€0
352	11/2052	€0	€0	€0	€0	€0
353	12/2052	€0	€0	€0	€0	€0
354	01/2053	€0	€0	€0	€0	€0
355	02/2053	€0	€0	€0	€0	€0
356	03/2053	€0	€0	€0	€0	€0
357	04/2053	€0	€0	€0	€0	€0
358	05/2053	€0	€0	€0	€0	€0
359	06/2053	€0	€0	€0	€0	€0
360	07/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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