



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/11/2023	Portfolio Cut-off Date	31/10/2023
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Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.29	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	17.95	8/10/2042	Fixed	0.500%	8/10/2024	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.34	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	2.97	20/10/2027	Fixed	3.250%	20/10/2024	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	4.65	22/06/2029	Fixed	3.375%	22/06/2024	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,500,000,000
Current Weighted Average Fixed Coupon:	1.577%
Weighted Remaining Average Life *:	7.64

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€3,049,200,239	(II)
Nominal Balance Public Finance Exposures	€45,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.77%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,880,797,652	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.23%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€45,460,277	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.05%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€453,329,464	(IX)
Total Interest Proceeds Residential Mortgage Loans	€445,769,464	
Total Interest Proceeds Public Finance Exposures	€7,560,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,925,797,652	(X)
Total Principal Proceeds Residential Mortgage Loans	€3,049,200,239	
Total Principal Proceeds Public Finance Exposures	€45,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€201,049,380	(XI)
Costs, Fees and Expenses Covered Bonds	€47,636,870	(XII)
Principal Requirement Covered Bonds	€2,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€630,440,866	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€137,821,403	(XV)
Cumulative Cash Outflow Next 180 Days	€5,908,411	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€131,912,992	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€42,302,043	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€3,808,518	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€38,493,525	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€3,049,200,239
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	20,203
Number of Loans	34,392
Average Outstanding Balance per Borrower	€150,928
Average Outstanding Balance per Loan	€88,660
Weighted Average Original Loan to Initial Value	77.06%
Weighted Average Current Loan to Current Value	53.18%
Weighted Average Seasoning (in months)	52.89
Weighted Average Remaining Maturity (in months, at 0% CPR)	210.51
Weighted Average Initial Maturity (in months, at 0% CPR)	262.70
Weighted Remaining Average Life (in months, at 0% CPR)	111.84
Weighted Remaining Average Life (in months, at 2% CPR)	98.70
Weighted Remaining Average Life (in months, at 5% CPR)	82.80
Weighted Remaining Average Life (in months, at 10% CPR)	63.61
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.57
Percentage of Fixed Rate Loans	33.44%
Percentage of Resettable Rate Loans	66.56%
Weighted Average Interest Rate	1.76%
Weighted Average Interest Rate Fixed Rate Loans	1.67%
Weighted average interest rate Resettable Rate Loans	1.81%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€44,860,408
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA-	Aa3	EUR	€45,000,000	€43,165,350	€45,460,277

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€3,049,200,239	100.00%	34,392	100.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,034,188,486	33.92%	11,269	32.77%
Brabant Wallon	€47,250,230	1.55%	405	1.18%
Brussels	€48,261,852	1.58%	431	1.25%
Hainaut	€86,419,559	2.83%	1,075	3.13%
Liège	€62,535,925	2.05%	817	2.38%
Limburg	€366,669,095	12.03%	4,506	13.10%
Luxembourg	€7,040,642	0.23%	72	0.21%
Namur	€22,423,778	0.74%	265	0.77%
Oost-Vlaanderen	€588,336,803	19.29%	6,471	18.82%
Vlaams-Brabant	€473,950,284	15.54%	5,237	15.23%
West-Vlaanderen	€312,123,586	10.24%	3,844	11.18%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€34,887,895	1.14%	232	0.67%
12 - 24	€285,271,694	9.36%	2,251	6.55%
24 - 36	€843,831,279	27.67%	7,592	22.07%
36 - 48	€600,978,307	19.71%	5,634	16.38%
48 - 60	€301,828,663	9.90%	3,019	8.78%
60 - 72	€174,095,076	5.71%	1,747	5.08%
72 - 84	€185,564,299	6.09%	2,587	7.52%
84 - 96	€287,558,116	9.43%	4,851	14.11%
96 - 108	€168,121,183	5.51%	3,333	9.69%
108 - 120	€89,211,271	2.93%	1,643	4.78%
120 - 132	€77,852,456	2.55%	1,503	4.37%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€765,636	0.03%	257	0.75%
12 - 24	€4,283,457	0.14%	549	1.60%
24 - 36	€8,608,074	0.28%	718	2.09%
36 - 48	€9,178,581	0.30%	539	1.57%
48 - 60	€15,221,278	0.50%	692	2.01%
60 - 72	€23,396,130	0.77%	839	2.44%
72 - 84	€37,325,730	1.22%	1,117	3.25%
84 - 96	€49,279,219	1.62%	1,239	3.60%
96 - 108	€38,251,328	1.25%	850	2.47%
108 - 120	€54,247,563	1.78%	1,093	3.18%
120 - 132	€75,799,039	2.49%	1,349	3.92%
132 - 144	€103,429,305	3.39%	1,653	4.81%
144 - 156	€140,394,069	4.60%	2,064	6.00%
156 - 168	€101,413,717	3.33%	1,383	4.02%
168 - 180	€116,666,712	3.83%	1,392	4.05%
180 - 192	€167,836,801	5.50%	1,901	5.53%
192 - 204	€236,048,054	7.74%	2,466	7.17%
204 - 216	€326,298,233	10.70%	3,308	9.62%
216 - 228	€187,401,220	6.15%	1,748	5.08%
228 - 240	€172,076,208	5.64%	1,400	4.07%
240 - 252	€208,807,329	6.85%	1,563	4.54%
252 - 264	€311,522,518	10.22%	2,153	6.26%
264 - 276	€456,422,714	14.97%	2,938	8.54%
276 - 288	€179,951,411	5.90%	1,055	3.07%
288 - 300	€24,254,425	0.80%	125	0.36%
300 - 312	€321,488	0.01%	1	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,180,159	0.04%	170	0.49%
60 - 72	€617,060	0.02%	49	0.14%
72 - 84	€1,575,029	0.05%	100	0.29%
84 - 96	€1,960,864	0.06%	111	0.32%
96 - 108	€3,135,418	0.10%	150	0.44%
108 - 120	€58,420,466	1.92%	2,689	7.82%
120 - 132	€6,947,347	0.23%	240	0.70%
132 - 144	€20,923,165	0.69%	573	1.67%
144 - 156	€29,597,599	0.97%	608	1.77%
156 - 168	€23,582,736	0.77%	462	1.34%
168 - 180	€207,872,183	6.82%	4,018	11.68%
180 - 192	€30,788,154	1.01%	521	1.51%
192 - 204	€52,949,427	1.74%	787	2.29%
204 - 216	€110,730,674	3.63%	1,392	4.05%
216 - 228	€40,927,020	1.34%	589	1.71%
228 - 240	€726,364,621	23.82%	8,375	24.35%
240 - 252	€26,176,151	0.86%	296	0.86%
252 - 264	€71,459,214	2.34%	702	2.04%
264 - 276	€62,610,203	2.05%	637	1.85%
276 - 288	€41,274,190	1.35%	392	1.14%
288 - 300	€1,382,018,884	45.32%	10,056	29.24%
300 - 312	€34,992,268	1.15%	272	0.79%
312 - 324	€17,967,662	0.59%	151	0.44%
324 - 336	€6,650,100	0.22%	87	0.25%
336 - 348	€2,194,457	0.07%	31	0.09%
348 - 360	€86,108,961	2.82%	933	2.71%
>360	€176,225	0.01%	1	0.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€101,325,075	3.32%	1,916	5.57%
2014	€107,635,909	3.53%	2,054	5.97%
2015	€163,715,027	5.37%	3,204	9.32%
2016	€309,220,754	10.14%	5,023	14.61%
2017	€151,672,734	4.97%	1,990	5.79%
2018	€168,865,335	5.54%	1,689	4.91%
2019	€461,759,185	15.14%	4,447	12.93%
2020	€598,379,514	19.62%	5,504	16.00%
2021	€728,429,727	23.89%	6,683	19.43%
2022	€234,947,438	7.71%	1,724	5.01%
2023	€23,249,541	0.76%	158	0.46%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€341,225,658	11.19%	6,146	30.42%
100k - 200k	€1,276,135,249	41.85%	8,546	42.30%
200k - 300k	€1,098,401,119	36.02%	4,563	22.59%
300k - 400k	€268,197,329	8.80%	807	3.99%
>400k	€65,240,883	2.14%	141	0.70%
Grand Total	€3,049,200,239	100.00%	20,203	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€3,038,820,657	99.66%	34,163	99.33%
Linear	€10,379,582	0.34%	229	0.67%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€113,434	0.00%	2	0.01%
0.5% - 1%	€263,063,065	8.63%	2,827	8.22%
1% - 1.5%	€995,021,964	32.63%	10,729	31.20%
1.5% - 2%	€1,061,123,084	34.80%	11,679	33.96%
2% - 2.5%	€439,737,885	14.42%	4,615	13.42%
2.5% - 3%	€103,444,348	3.39%	1,412	4.11%
3% - 3.5%	€49,313,361	1.62%	811	2.36%
3.5% - 4%	€36,133,547	1.19%	586	1.70%
4% - 4.5%	€46,002,488	1.51%	800	2.33%
4.5% - 5%	€37,149,240	1.22%	620	1.80%
5% - 5.5%	€13,724,342	0.45%	231	0.67%
5.5% - 6%	€4,058,301	0.13%	75	0.22%
6% - 6.5%	€315,180	0.01%	5	0.01%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,019,791,438	33.44%	13,356	38.83%
Fixed with Resets	€2,029,408,801	66.56%	21,036	61.17%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€27,617,787	0.91%	479	1.39%
2024	€116,853,807	3.83%	2,154	6.26%
2025	€157,738,009	5.17%	2,859	8.31%
2026	€120,286,616	3.94%	2,119	6.16%
2027	€18,024,474	0.59%	273	0.79%
2028	€22,419,383	0.74%	296	0.86%
2029	€21,082,469	0.69%	294	0.85%
2030	€42,494,604	1.39%	649	1.89%
2031	€57,337,719	1.88%	906	2.63%
2032	€14,946,254	0.49%	195	0.57%
2033	€12,678,169	0.42%	134	0.39%
2034	€36,590,316	1.20%	402	1.17%
2035	€121,636,439	3.99%	1,283	3.73%
2036	€141,980,526	4.66%	1,520	4.42%
2037	€52,392,473	1.72%	461	1.34%
2038	€62,459,422	2.05%	428	1.24%
2039	€167,617,662	5.50%	1,091	3.17%
2040	€280,666,229	9.20%	1,891	5.50%
2041	€388,275,007	12.73%	2,622	7.62%
2042	€143,476,265	4.71%	830	2.41%
2043	€7,750,543	0.25%	51	0.15%
2044	€15,084,629	0.49%	99	0.29%
Fixed	€1,019,791,438	33.44%	13,356	38.83%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€3,049,200,239	100.00%	34,392	100.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€3,032,296,982	99.45%	34,122	99.21%
Buy-to-let	€16,431,570	0.54%	265	0.77%
Other	€471,688	0.02%	5	0.01%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,377,744	0.08%	170	0.49%
10 - 20%	€16,843,692	0.55%	804	2.34%
20 - 30%	€44,316,261	1.45%	1,247	3.63%
30 - 40%	€94,175,263	3.09%	1,993	5.79%
40 - 50%	€169,637,444	5.56%	2,853	8.30%
50 - 60%	€272,135,792	8.92%	3,927	11.42%
60 - 70%	€389,538,237	12.78%	5,081	14.77%
70 - 80%	€654,239,735	21.46%	6,824	19.84%
80 - 90%	€577,814,525	18.95%	4,886	14.21%
90 - 100%	€722,633,634	23.70%	5,591	16.26%
100 - 110%	€69,117,761	2.27%	651	1.89%
110 - 120%	€36,370,151	1.19%	365	1.06%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€22,381,732	0.73%	1,609	4.68%
10 - 20%	€71,185,374	2.33%	2,167	6.30%
20 - 30%	€141,980,869	4.66%	3,026	8.80%
30 - 40%	€232,491,410	7.62%	3,867	11.24%
40 - 50%	€346,565,631	11.37%	4,725	13.74%
50 - 60%	€464,968,724	15.25%	5,337	15.52%
60 - 70%	€572,796,594	18.79%	5,419	15.76%
70 - 80%	€541,930,996	17.77%	4,273	12.42%
80 - 90%	€423,512,932	13.89%	2,653	7.71%
90 - 100%	€226,975,911	7.44%	1,286	3.74%
100 - 110%	€3,713,934	0.12%	24	0.07%
110 - 120%	€696,133	0.02%	6	0.02%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€38,988,385	1.28%	2,236	6.50%
10 - 20%	€122,188,376	4.01%	3,188	9.27%
20 - 30%	€234,954,192	7.71%	4,328	12.58%
30 - 40%	€381,857,752	12.52%	5,451	15.85%
40 - 50%	€528,206,755	17.32%	5,941	17.27%
50 - 60%	€581,007,447	19.05%	5,383	15.65%
60 - 70%	€519,432,277	17.04%	3,917	11.39%
70 - 80%	€400,562,022	13.14%	2,562	7.45%
80 - 90%	€195,382,002	6.41%	1,145	3.33%
90 - 100%	€43,300,108	1.42%	218	0.63%
100 - 110%	€2,624,791	0.09%	17	0.05%
110 - 120%	€696,133	0.02%	6	0.02%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€4,942,444	0.16%	579	1.68%
20 - 40%	€35,501,443	1.16%	1,581	4.60%
40 - 60%	€186,239,087	6.11%	4,119	11.98%
60 - 80%	€827,451,439	27.14%	10,301	29.95%
80 - 100%	€484,163,778	15.88%	4,865	14.15%
100 - 120%	€103,522,260	3.40%	1,780	5.18%
120 - 140%	€165,855,970	5.44%	2,233	6.49%
140 - 160%	€393,269,109	12.90%	3,361	9.77%
160 - 180%	€473,122,239	15.52%	3,151	9.16%
180 - 200%	€33,712,642	1.11%	279	0.81%
200 - 300%	€138,569,899	4.54%	1,036	3.01%
300 - 400%	€199,612,883	6.55%	1,093	3.18%
400 - 500%	€905,020	0.03%	4	0.01%
>500%	€2,332,024	0.08%	10	0.03%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,567,049	0.15%	760	2.21%
12 - 24	€17,628,083	0.58%	1,273	3.70%
24 - 36	€33,970,917	1.11%	1,378	4.01%
36 - 48	€79,252,069	2.60%	2,239	6.51%
48 - 60	€77,569,342	2.54%	1,676	4.87%
60 - 72	€153,813,327	5.04%	2,717	7.90%
72 - 84	€252,000,269	8.26%	3,717	10.81%
84 - 96	€176,230,863	5.78%	2,071	6.02%
96 - 108	€446,402,979	14.64%	4,741	13.79%
108 - 120	€426,142,903	13.98%	4,290	12.47%
120 - 132	€273,039,659	8.95%	2,079	6.05%
132 - 144	€720,942,778	23.64%	4,958	14.42%
144 - 156	€348,589,511	11.43%	2,280	6.63%
156 - 168	€34,256,181	1.12%	184	0.54%
168 - 180	€4,794,309	0.16%	29	0.08%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€122,530,675	4.02%	2,910	8.46%
12 - 24	€187,994,271	6.17%	4,232	12.31%
24 - 36	€144,211,967	4.73%	2,604	7.57%
36 - 48	€66,533,286	2.18%	1,447	4.21%
48 - 60	€93,388,181	3.06%	1,649	4.79%
60 - 72	€121,675,451	3.99%	1,803	5.24%
72 - 84	€194,878,098	6.39%	2,697	7.84%
84 - 96	€218,323,531	7.16%	2,330	6.77%
96 - 108	€386,782,726	12.68%	3,933	11.44%
108 - 120	€342,498,515	11.23%	3,149	9.16%
120 - 132	€474,350,512	15.56%	3,267	9.50%
132 - 144	€616,505,732	20.22%	3,931	11.43%
144 - 156	€48,708,872	1.60%	268	0.78%
156 - 168	€26,785,938	0.88%	146	0.42%
168 - 180	€4,032,483	0.13%	26	0.08%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,897,147,287	95.01%	32,816	95.42%
2	€152,052,952	4.99%	1,576	4.58%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€3,049,200,239	100.00%	34,392	100.00%
Grand Total	€3,049,200,239	100.00%	34,392	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.15%
Full Prepayments	0.11%	1.37%
Total Prepayments	0.13%	1.51%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	11/2023	€2,500,000,000	€3,034,527,683	€3,029,423,175	€3,021,584,455	€3,008,001,022
2	12/2023	€2,500,000,000	€3,019,853,182	€3,009,702,079	€2,994,146,849	€2,967,287,183
3	01/2024	€2,500,000,000	€3,005,180,460	€2,990,040,530	€2,966,890,088	€2,927,057,027
4	02/2024	€2,500,000,000	€2,990,497,541	€2,970,426,483	€2,939,801,349	€2,887,293,631
5	03/2024	€2,500,000,000	€2,975,815,006	€2,950,870,343	€2,912,890,092	€2,848,002,120
6	04/2024	€2,500,000,000	€2,961,127,872	€2,931,367,037	€2,886,150,440	€2,809,172,555
7	05/2024	€2,500,000,000	€2,946,432,243	€2,911,912,602	€2,859,577,655	€2,770,796,235
8	06/2024	€2,500,000,000	€2,931,731,860	€2,892,510,631	€2,833,174,452	€2,732,871,760
9	07/2024	€2,500,000,000	€2,917,027,452	€2,873,161,730	€2,806,940,587	€2,695,394,876
10	08/2024	€2,500,000,000	€2,902,310,803	€2,853,857,703	€2,780,867,241	€2,658,353,161
11	09/2024	€2,500,000,000	€2,887,583,642	€2,834,600,171	€2,754,955,222	€2,621,743,540
12	10/2024	€2,500,000,000	€2,872,849,677	€2,815,392,684	€2,729,207,193	€2,585,564,710
13	11/2024	€2,500,000,000	€2,858,107,422	€2,796,233,684	€2,703,620,849	€2,549,810,663
14	12/2024	€2,500,000,000	€2,843,366,383	€2,777,132,362	€2,678,204,265	€2,514,485,210
15	01/2025	€2,500,000,000	€2,828,668,965	€2,758,129,925	€2,652,996,226	€2,479,620,753
16	02/2025	€2,500,000,000	€2,813,967,652	€2,739,179,766	€2,627,950,866	€2,445,170,307
17	03/2025	€2,500,000,000	€2,799,257,767	€2,720,277,227	€2,603,062,922	€2,411,125,301
18	04/2025	€2,500,000,000	€2,784,557,652	€2,701,440,009	€2,578,348,523	€2,377,497,003
19	05/2025	€2,500,000,000	€2,769,855,544	€2,682,656,537	€2,553,795,760	€2,344,270,702
20	06/2025	€2,500,000,000	€2,755,163,378	€2,663,938,227	€2,529,414,667	€2,311,451,966
21	07/2025	€2,500,000,000	€2,740,483,415	€2,645,287,078	€2,505,206,255	€2,279,038,016
22	08/2025	€2,500,000,000	€2,725,806,038	€2,626,693,632	€2,481,160,692	€2,247,016,267
23	09/2025	€2,500,000,000	€2,711,135,510	€2,608,161,844	€2,457,280,884	€2,215,385,804
24	10/2025	€2,500,000,000	€2,696,470,898	€2,589,690,650	€2,433,564,985	€2,184,141,427
25	11/2025	€2,500,000,000	€2,681,817,226	€2,571,284,708	€2,410,016,525	€2,153,282,797
26	12/2025	€2,500,000,000	€2,667,171,717	€2,552,941,175	€2,386,631,978	€2,122,803,268
27	01/2026	€2,500,000,000	€2,652,534,234	€2,534,659,748	€2,363,410,222	€2,092,698,408
28	02/2026	€2,500,000,000	€2,637,891,739	€2,516,427,820	€2,340,338,696	€2,062,953,742
29	03/2026	€2,500,000,000	€2,623,250,427	€2,498,251,183	€2,317,422,032	€2,033,570,110
30	04/2026	€2,500,000,000	€2,608,613,287	€2,480,132,545	€2,294,661,955	€2,004,545,764
31	05/2026	€2,500,000,000	€2,593,973,401	€2,462,065,187	€2,272,051,470	€1,975,871,367
32	06/2026	€2,500,000,000	€2,579,339,864	€2,444,057,611	€2,249,597,657	€1,947,549,907
33	07/2026	€2,500,000,000	€2,564,721,151	€2,426,117,673	€2,227,306,928	€1,919,583,704
34	08/2026	€2,500,000,000	€2,550,101,996	€2,408,230,758	€2,205,165,044	€1,891,957,289
35	09/2026	€2,500,000,000	€2,535,485,171	€2,390,399,352	€2,183,173,530	€1,864,668,900
36	10/2026	€2,000,000,000	€2,520,880,389	€2,372,632,455	€2,161,339,823	€1,837,721,803
37	11/2026	€2,000,000,000	€2,506,281,348	€2,354,923,962	€2,139,657,556	€1,811,107,488
38	12/2026	€2,000,000,000	€2,491,686,613	€2,337,272,371	€2,118,124,591	€1,784,821,130
39	01/2027	€2,000,000,000	€2,477,102,319	€2,319,683,279	€2,096,745,227	€1,758,863,359
40	02/2027	€2,000,000,000	€2,462,508,033	€2,302,137,406	€2,075,501,286	€1,733,215,991
41	03/2027	€2,000,000,000	€2,447,906,400	€2,284,637,142	€2,054,394,258	€1,707,877,492
42	04/2027	€2,000,000,000	€2,433,298,898	€2,267,183,772	€2,033,424,622	€1,682,845,487
43	05/2027	€2,000,000,000	€2,418,685,017	€2,249,776,722	€2,012,591,187	€1,658,116,241
44	06/2027	€2,000,000,000	€2,404,070,825	€2,232,421,529	€1,991,898,222	€1,633,690,534
45	07/2027	€2,000,000,000	€2,389,452,685	€2,215,114,699	€1,971,341,910	€1,609,562,501
46	08/2027	€2,000,000,000	€2,374,822,733	€2,197,848,845	€1,950,915,014	€1,585,723,578
47	09/2027	€2,000,000,000	€2,360,182,071	€2,180,624,916	€1,930,617,748	€1,562,171,351
48	10/2027	€2,000,000,000	€2,345,531,414	€2,163,443,495	€1,910,449,997	€1,538,903,161
49	11/2027	€2,000,000,000	€2,330,877,879	€2,146,311,056	€1,890,416,830	€1,515,920,527
50	12/2027	€2,000,000,000	€2,316,216,928	€2,129,223,317	€1,870,513,815	€1,493,217,327



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	01/2028	€2,000,000,000	€2,301,558,966	€2,112,189,735	€1,850,748,595	€1,470,797,121
52	02/2028	€2,000,000,000	€2,286,901,472	€2,095,207,864	€1,831,118,331	€1,448,655,084
53	03/2028	€2,000,000,000	€2,272,240,055	€2,078,273,559	€1,811,618,727	€1,426,785,306
54	04/2028	€2,000,000,000	€2,257,580,056	€2,061,391,592	€1,792,253,279	€1,405,188,064
55	05/2028	€2,000,000,000	€2,242,923,734	€2,044,563,893	€1,773,022,979	€1,383,861,652
56	06/2028	€1,500,000,000	€2,228,270,769	€2,027,790,028	€1,753,926,761	€1,362,802,769
57	07/2028	€1,500,000,000	€2,213,629,502	€2,011,077,438	€1,734,970,358	€1,342,013,406
58	08/2028	€1,500,000,000	€2,198,988,281	€1,994,415,378	€1,716,143,793	€1,321,483,395
59	09/2028	€1,500,000,000	€2,184,354,216	€1,977,810,162	€1,697,451,826	€1,301,214,028
60	10/2028	€1,500,000,000	€2,169,723,999	€1,961,258,646	€1,678,891,070	€1,281,200,324
61	11/2028	€1,500,000,000	€2,155,095,909	€1,944,759,137	€1,660,459,406	€1,261,438,336
62	12/2028	€1,500,000,000	€2,140,473,796	€1,928,314,972	€1,642,159,017	€1,241,927,415
63	01/2029	€1,500,000,000	€2,125,856,548	€1,911,925,002	€1,623,988,251	€1,222,664,013
64	02/2029	€1,500,000,000	€2,111,242,099	€1,895,587,230	€1,605,944,746	€1,203,644,090
65	03/2029	€1,000,000,000	€2,096,627,635	€1,879,298,999	€1,588,025,607	€1,184,863,257
66	04/2029	€1,000,000,000	€2,082,017,132	€1,863,063,747	€1,570,233,100	€1,166,321,014
67	05/2029	€1,000,000,000	€2,067,406,177	€1,846,877,394	€1,552,563,144	€1,148,012,157
68	06/2029	€1,000,000,000	€2,052,800,266	€1,830,744,722	€1,535,019,129	€1,129,937,049
69	07/2029	€1,000,000,000	€2,038,210,037	€1,814,675,062	€1,517,608,206	€1,112,098,782
70	08/2029	€1,000,000,000	€2,023,641,324	€1,798,673,409	€1,500,333,836	€1,094,497,678
71	09/2029	€1,000,000,000	€2,009,089,360	€1,782,735,317	€1,483,191,581	€1,077,128,295
72	10/2029	€1,000,000,000	€1,994,556,993	€1,766,863,115	€1,466,182,671	€1,059,989,363
73	11/2029	€1,000,000,000	€1,980,047,306	€1,751,059,325	€1,449,308,475	€1,043,079,713
74	12/2029	€1,000,000,000	€1,965,562,441	€1,735,325,618	€1,432,569,643	€1,026,397,659
75	01/2030	€1,000,000,000	€1,951,139,467	€1,719,694,439	€1,415,992,154	€1,009,959,591
76	02/2030	€1,000,000,000	€1,936,718,815	€1,704,112,980	€1,399,531,696	€993,731,671
77	03/2030	€1,000,000,000	€1,922,298,343	€1,688,579,233	€1,383,186,024	€977,710,383
78	04/2030	€1,000,000,000	€1,907,895,188	€1,673,108,111	€1,366,966,738	€961,901,992
79	05/2030	€1,000,000,000	€1,893,499,726	€1,657,690,995	€1,350,866,136	€946,299,115
80	06/2030	€1,000,000,000	€1,879,122,970	€1,642,337,361	€1,334,891,302	€930,904,788
81	07/2030	€1,000,000,000	€1,864,767,815	€1,627,049,537	€1,319,043,447	€915,717,900
82	08/2030	€1,000,000,000	€1,850,422,226	€1,611,816,832	€1,303,313,235	€900,730,048
83	09/2030	€1,000,000,000	€1,836,093,779	€1,596,645,676	€1,287,705,238	€885,942,527
84	10/2030	€1,000,000,000	€1,821,801,740	€1,581,552,607	€1,272,232,101	€871,362,124
85	11/2030	€1,000,000,000	€1,807,548,104	€1,566,539,080	€1,256,894,237	€856,987,142
86	12/2030	€1,000,000,000	€1,793,331,160	€1,551,603,333	€1,241,689,473	€842,814,138
87	01/2031	€1,000,000,000	€1,779,143,939	€1,536,739,075	€1,226,612,042	€828,837,284
88	02/2031	€500,000,000	€1,764,979,565	€1,521,940,134	€1,211,656,324	€815,050,936
89	03/2031	€500,000,000	€1,750,836,870	€1,507,205,296	€1,196,820,693	€801,452,206
90	04/2031	€500,000,000	€1,736,716,841	€1,492,535,203	€1,182,105,003	€788,039,227
91	05/2031	€500,000,000	€1,722,616,209	€1,477,926,842	€1,167,506,220	€774,808,232
92	06/2031	€500,000,000	€1,708,535,100	€1,463,380,125	€1,153,023,643	€761,757,042
93	07/2031	€500,000,000	€1,694,483,151	€1,448,903,099	€1,138,662,966	€748,887,709
94	08/2031	€500,000,000	€1,680,455,500	€1,434,491,379	€1,124,420,076	€736,195,808
95	09/2031	€500,000,000	€1,666,449,385	€1,420,142,397	€1,110,292,320	€723,677,928
96	10/2031	€500,000,000	€1,652,481,320	€1,405,870,002	€1,096,289,870	€711,339,023
97	11/2031	€500,000,000	€1,638,542,589	€1,391,666,519	€1,082,406,048	€699,173,059
98	12/2031	€500,000,000	€1,624,626,151	€1,377,525,746	€1,068,635,382	€687,174,866
99	01/2032	€500,000,000	€1,610,735,946	€1,363,450,813	€1,054,979,679	€675,344,012
100	02/2032	€500,000,000	€1,596,856,367	€1,349,428,314	€1,041,427,956	€663,671,905



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	03/2032	€500,000,000	€1,582,992,121	€1,335,462,068	€1,027,982,602	€652,158,573
102	04/2032	€500,000,000	€1,569,132,901	€1,321,543,223	€1,014,636,248	€640,797,869
103	05/2032	€500,000,000	€1,555,275,414	€1,307,668,884	€1,001,386,162	€629,586,653
104	06/2032	€500,000,000	€1,541,426,919	€1,293,845,030	€988,236,412	€618,526,087
105	07/2032	€500,000,000	€1,527,589,532	€1,280,073,290	€975,187,711	€607,615,202
106	08/2032	€500,000,000	€1,513,752,843	€1,266,344,807	€962,232,789	€596,848,085
107	09/2032	€500,000,000	€1,499,915,165	€1,252,658,061	€949,370,013	€586,222,395
108	10/2032	€500,000,000	€1,486,082,618	€1,239,018,057	€936,602,693	€575,738,854
109	11/2032	€500,000,000	€1,472,261,195	€1,225,429,656	€923,933,995	€565,398,076
110	12/2032	€500,000,000	€1,458,442,833	€1,211,886,007	€911,358,242	€555,195,257
111	01/2033	€500,000,000	€1,444,640,691	€1,198,397,912	€898,883,052	€545,133,731
112	02/2033	€500,000,000	€1,430,846,844	€1,184,958,634	€886,502,843	€535,208,791
113	03/2033	€500,000,000	€1,417,080,987	€1,171,584,320	€874,229,158	€525,426,091
114	04/2033	€500,000,000	€1,403,337,465	€1,158,270,082	€862,057,769	€515,781,736
115	05/2033	€500,000,000	€1,389,619,289	€1,145,018,207	€849,989,807	€506,275,078
116	06/2033	€500,000,000	€1,375,920,058	€1,131,823,222	€838,020,648	€496,902,055
117	07/2033	€500,000,000	€1,362,251,858	€1,118,694,871	€826,156,950	€487,665,324
118	08/2033	€500,000,000	€1,348,613,225	€1,105,631,725	€814,397,064	€478,562,602
119	09/2033	€500,000,000	€1,335,006,123	€1,092,635,168	€802,741,428	€469,592,850
120	10/2033	€500,000,000	€1,321,435,983	€1,079,709,408	€791,192,536	€460,756,237
121	11/2033	€500,000,000	€1,307,903,232	€1,066,854,539	€779,749,849	€452,051,155
122	12/2033	€500,000,000	€1,294,409,184	€1,054,071,381	€768,413,358	€443,476,317
123	01/2034	€500,000,000	€1,280,972,569	€1,041,374,899	€757,193,337	€435,036,355
124	02/2034	€500,000,000	€1,267,549,901	€1,028,729,470	€746,063,260	€426,714,758
125	03/2034	€500,000,000	€1,254,161,531	€1,016,151,425	€735,034,455	€418,516,851
126	04/2034	€500,000,000	€1,240,796,292	€1,003,631,496	€724,099,658	€410,437,313
127	05/2034	€500,000,000	€1,227,446,371	€991,163,180	€713,253,671	€402,472,073
128	06/2034	€500,000,000	€1,214,117,706	€978,751,108	€702,499,332	€394,621,637
129	07/2034	€500,000,000	€1,200,833,473	€966,413,747	€691,849,358	€386,892,011
130	08/2034	€500,000,000	€1,187,598,820	€954,154,957	€681,305,897	€379,283,203
131	09/2034	€500,000,000	€1,174,406,036	€941,968,256	€670,863,709	€371,791,111
132	10/2034	€500,000,000	€1,161,258,097	€929,855,765	€660,523,713	€364,415,096
133	11/2034	€500,000,000	€1,148,175,600	€917,833,671	€650,296,783	€357,159,983
134	12/2034	€500,000,000	€1,135,142,895	€905,889,127	€640,173,158	€350,019,218
135	01/2035	€500,000,000	€1,122,233,587	€894,080,482	€630,193,359	€343,013,722
136	02/2035	€500,000,000	€1,109,340,926	€882,322,241	€620,296,354	€336,109,001
137	03/2035	€500,000,000	€1,096,470,498	€870,618,681	€610,484,691	€329,305,462
138	04/2035	€500,000,000	€1,083,625,137	€858,971,869	€600,759,340	€322,602,649
139	05/2035	€500,000,000	€1,070,804,902	€847,381,661	€591,119,717	€315,999,274
140	06/2035	€500,000,000	€1,058,017,155	€835,853,681	€581,569,253	€309,496,199
141	07/2035	€500,000,000	€1,045,311,643	€824,426,944	€572,134,517	€303,106,517
142	08/2035	€500,000,000	€1,032,646,811	€813,068,315	€562,791,856	€296,816,589
143	09/2035	€500,000,000	€1,020,029,833	€801,783,182	€553,544,453	€290,627,102
144	10/2035	€500,000,000	€1,007,491,846	€790,595,701	€544,408,382	€284,545,455
145	11/2035	€500,000,000	€995,037,390	€779,509,026	€535,385,121	€278,571,312
146	12/2035	€500,000,000	€982,667,175	€768,523,296	€526,474,063	€272,703,250
147	01/2036	€500,000,000	€970,372,922	€757,631,628	€517,669,805	€266,937,390
148	02/2036	€500,000,000	€958,113,433	€746,801,525	€508,949,542	€261,260,976
149	03/2036	€500,000,000	€945,908,123	€736,047,872	€500,322,907	€255,678,051
150	04/2036	€500,000,000	€933,769,951	€725,380,439	€491,795,964	€250,190,757



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	05/2036	€500,000,000	€921,680,265	€714,784,414	€483,358,086	€244,792,739
152	06/2036	€500,000,000	€909,656,592	€704,273,093	€475,017,713	€239,487,357
153	07/2036	€500,000,000	€897,739,292	€693,877,330	€466,795,006	€234,283,784
154	08/2036	€500,000,000	€885,897,878	€683,573,103	€458,673,091	€229,172,516
155	09/2036	€500,000,000	€874,119,396	€673,350,057	€450,644,414	€224,148,844
156	10/2036	€500,000,000	€862,409,284	€663,212,048	€442,710,978	€219,212,869
157	11/2036	€500,000,000	€850,786,105	€653,172,981	€434,881,458	€214,367,966
158	12/2036	€500,000,000	€839,224,784	€643,213,224	€427,142,158	€209,606,466
159	01/2037	€500,000,000	€827,737,612	€633,341,859	€419,498,546	€204,930,189
160	02/2037	€500,000,000	€816,307,894	€623,545,772	€411,941,362	€200,333,751
161	03/2037	€500,000,000	€804,921,208	€613,813,665	€404,462,636	€195,812,482
162	04/2037	€500,000,000	€793,573,729	€604,142,382	€397,059,831	€191,364,405
163	05/2037	€500,000,000	€782,254,267	€594,523,194	€389,726,777	€186,985,829
164	06/2037	€500,000,000	€770,963,048	€584,956,087	€382,463,066	€182,675,873
165	07/2037	€500,000,000	€759,691,104	€575,434,083	€375,263,750	€178,431,508
166	08/2037	€500,000,000	€748,428,350	€565,949,408	€368,123,410	€174,249,528
167	09/2037	€500,000,000	€737,180,818	€556,506,506	€361,044,610	€170,130,541
168	10/2037	€500,000,000	€725,952,389	€547,108,168	€354,028,816	€166,074,621
169	11/2037	€500,000,000	€714,764,667	€537,770,500	€347,086,070	€162,085,843
170	12/2037	€500,000,000	€703,612,816	€528,489,643	€340,213,453	€158,162,174
171	01/2038	€500,000,000	€692,516,536	€519,280,156	€333,419,905	€154,307,099
172	02/2038	€500,000,000	€681,459,977	€510,129,892	€326,697,163	€150,516,111
173	03/2038	€500,000,000	€670,437,868	€501,034,688	€320,042,150	€146,787,153
174	04/2038	€500,000,000	€659,459,469	€492,001,250	€313,458,741	€143,121,374
175	05/2038	€500,000,000	€648,538,224	€483,039,354	€306,952,722	€139,520,762
176	06/2038	€500,000,000	€637,658,821	€474,137,329	€300,516,219	€135,981,088
177	07/2038	€500,000,000	€626,854,262	€465,319,443	€294,164,162	€132,508,457
178	08/2038	€500,000,000	€616,093,295	€456,562,185	€287,881,193	€129,095,282
179	09/2038	€500,000,000	€605,379,809	€447,868,200	€281,668,562	€125,741,518
180	10/2038	€500,000,000	€594,715,762	€439,238,687	€275,526,597	€122,446,701
181	11/2038	€500,000,000	€584,118,923	€430,686,492	€269,462,906	€119,213,597
182	12/2038	€500,000,000	€573,583,146	€422,206,773	€263,473,978	€116,040,015
183	01/2039	€500,000,000	€563,112,186	€413,801,995	€257,560,883	€112,925,805
184	02/2039	€500,000,000	€552,683,045	€405,454,977	€251,712,484	€109,865,487
185	03/2039	€500,000,000	€542,299,304	€397,168,120	€245,929,879	€106,858,991
186	04/2039	€500,000,000	€531,960,171	€388,940,609	€240,212,166	€103,905,375
187	05/2039	€500,000,000	€521,673,530	€380,777,970	€234,562,357	€101,005,395
188	06/2039	€500,000,000	€511,460,395	€372,695,254	€228,989,284	€98,162,285
189	07/2039	€500,000,000	€501,342,918	€364,708,241	€223,502,131	€95,379,361
190	08/2039	€500,000,000	€491,319,228	€356,815,156	€218,099,253	€92,655,277
191	09/2039	€500,000,000	€481,400,642	€349,023,795	€212,784,856	€89,991,179
192	10/2039	€500,000,000	€471,598,209	€341,341,708	€207,562,948	€87,388,100
193	11/2039	€500,000,000	€461,921,657	€333,775,438	€202,436,884	€84,846,777
194	12/2039	€500,000,000	€452,360,619	€326,316,985	€197,401,179	€82,364,239
195	01/2040	€500,000,000	€443,066,473	€319,074,882	€192,520,719	€79,966,791
196	02/2040	€500,000,000	€433,818,160	€311,889,172	€187,698,131	€77,613,163
197	03/2040	€500,000,000	€424,620,216	€304,762,885	€182,934,880	€75,303,506
198	04/2040	€500,000,000	€415,468,160	€297,692,570	€178,228,534	€73,036,365
199	05/2040	€500,000,000	€406,361,181	€290,677,423	€173,578,262	€70,810,962
200	06/2040	€500,000,000	€397,340,636	€283,746,760	€169,001,180	€68,633,815



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	07/2040	€500,000,000	€388,426,622	€276,914,538	€164,505,104	€66,507,561
202	08/2040	€500,000,000	€379,610,214	€270,173,965	€160,085,468	€64,429,802
203	09/2040	€500,000,000	€370,891,732	€263,524,865	€155,741,663	€62,399,762
204	10/2040	€500,000,000	€362,322,472	€257,003,215	€151,494,393	€60,425,177
205	11/2040	€500,000,000	€353,930,339	€250,628,191	€147,354,267	€58,509,627
206	12/2040	€500,000,000	€345,693,805	€244,383,884	€143,311,207	€56,648,447
207	01/2041	€500,000,000	€337,590,682	€238,254,031	€139,355,028	€54,837,007
208	02/2041	€500,000,000	€329,585,548	€232,213,147	€135,470,266	€53,068,685
209	03/2041	€500,000,000	€321,707,981	€226,281,641	€131,668,320	€51,347,449
210	04/2041	€500,000,000	€313,977,443	€220,472,676	€127,956,261	€49,675,513
211	05/2041	€500,000,000	€306,387,478	€214,781,156	€124,330,516	€48,050,930
212	06/2041	€500,000,000	€298,935,354	€209,204,627	€120,789,071	€46,472,384
213	07/2041	€500,000,000	€291,636,885	€203,753,602	€117,337,396	€44,941,441
214	08/2041	€500,000,000	€284,465,030	€198,408,635	€113,963,693	€43,453,054
215	09/2041	€500,000,000	€277,436,208	€193,180,668	€110,673,693	€42,008,912
216	10/2041	€0	€270,550,474	€188,069,193	€107,466,522	€40,608,175
217	11/2041	€0	€263,790,208	€183,061,439	€104,334,322	€39,247,384
218	12/2041	€0	€257,135,109	€178,142,860	€101,268,305	€37,922,792
219	01/2042	€0	€250,585,628	€173,313,359	€98,267,963	€36,633,799
220	02/2042	€0	€244,167,309	€168,590,166	€95,342,590	€35,383,451
221	03/2042	€0	€237,826,962	€163,936,119	€92,470,701	€34,163,365
222	04/2042	€0	€231,567,826	€159,353,138	€89,653,019	€32,973,469
223	05/2042	€0	€225,351,067	€154,814,224	€86,874,027	€31,807,748
224	06/2042	€0	€219,184,589	€150,324,613	€84,136,411	€30,666,922
225	07/2042	€0	€213,056,213	€145,875,757	€81,435,132	€29,548,896
226	08/2042	€0	€206,958,900	€141,462,675	€78,767,188	€28,452,343
227	09/2042	€0	€200,897,435	€137,088,489	€76,134,107	€27,377,589
228	10/2042	€0	€194,869,937	€132,751,759	€73,534,873	€26,324,039
229	11/2042	€0	€188,891,859	€128,462,840	€70,974,996	€25,293,434
230	12/2042	€0	€182,965,725	€124,223,242	€68,455,053	€24,285,731
231	01/2043	€0	€177,102,044	€120,039,874	€65,978,582	€23,301,929
232	02/2043	€0	€171,302,972	€115,913,947	€63,545,958	€22,341,899
233	03/2043	€0	€165,568,328	€111,845,084	€61,156,685	€21,405,202
234	04/2043	€0	€159,910,606	€107,841,457	€58,814,929	€20,493,031
235	05/2043	€0	€154,317,905	€103,894,758	€56,515,849	€19,603,433
236	06/2043	€0	€148,796,299	€100,008,816	€54,261,238	€18,736,774
237	07/2043	€0	€143,358,117	€96,191,630	€52,055,125	€17,894,182
238	08/2043	€0	€137,969,387	€92,420,129	€49,884,724	€17,071,008
239	09/2043	€0	€132,634,220	€88,696,864	€47,751,175	€16,267,428
240	10/2043	€0	€127,364,505	€85,029,559	€45,658,382	€15,484,550
241	11/2043	€0	€122,149,271	€81,410,652	€43,602,021	€14,720,682
242	12/2043	€0	€116,998,020	€77,846,251	€41,585,113	€13,976,629
243	01/2044	€0	€111,927,462	€74,347,212	€39,613,176	€13,254,015
244	02/2044	€0	€106,908,530	€70,893,959	€37,675,498	€12,549,027
245	03/2044	€0	€101,963,892	€67,501,297	€35,779,699	€11,863,995
246	04/2044	€0	€97,072,574	€64,155,087	€33,918,017	€11,196,131
247	05/2044	€0	€92,235,413	€60,855,676	€32,090,408	€10,545,229
248	06/2044	€0	€87,453,602	€57,603,641	€30,296,948	€9,911,124
249	07/2044	€0	€82,786,190	€54,437,600	€28,557,666	€9,300,150
250	08/2044	€0	€78,231,331	€51,355,934	€26,871,330	€8,711,635



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	09/2044	€0	€73,787,377	€48,357,164	€25,236,792	€8,144,940
252	10/2044	€0	€69,452,614	€45,439,777	€23,652,895	€7,599,435
253	11/2044	€0	€65,214,570	€42,595,239	€22,114,849	€7,073,335
254	12/2044	€0	€61,098,528	€39,839,696	€20,630,689	€6,568,969
255	01/2045	€0	€57,364,480	€37,341,965	€19,287,222	€6,113,591
256	02/2045	€0	€53,657,881	€34,870,363	€17,964,030	€5,668,573
257	03/2045	€0	€49,981,205	€32,426,383	€16,661,749	€5,234,001
258	04/2045	€0	€46,338,765	€30,012,701	€15,381,616	€4,810,148
259	05/2045	€0	€42,754,181	€27,644,457	€14,131,223	€4,399,258
260	06/2045	€0	€39,251,844	€25,337,185	€12,918,284	€4,003,573
261	07/2045	€0	€35,888,792	€23,127,356	€11,761,082	€3,628,553
262	08/2045	€0	€32,621,105	€20,986,241	€10,644,634	€3,269,340
263	09/2045	€0	€29,494,211	€18,942,688	€9,583,242	€2,930,118
264	10/2045	€0	€26,556,600	€17,027,313	€8,591,951	€2,615,217
265	11/2045	€0	€23,803,541	€15,236,460	€7,668,396	€2,323,612
266	12/2045	€0	€21,263,386	€13,587,632	€6,820,858	€2,057,507
267	01/2046	€0	€18,939,870	€12,082,511	€6,049,608	€1,816,657
268	02/2046	€0	€16,764,090	€10,676,503	€5,331,800	€1,593,906
269	03/2046	€0	€14,726,624	€9,363,130	€4,663,808	€1,387,947
270	04/2046	€0	€12,846,460	€8,153,990	€4,051,022	€1,200,162
271	05/2046	€0	€11,124,183	€7,048,938	€3,492,954	€1,030,176
272	06/2046	€0	€9,580,162	€6,060,344	€2,995,306	€879,434
273	07/2046	€0	€8,258,942	€5,215,761	€2,571,204	€751,522
274	08/2046	€0	€7,090,394	€4,470,257	€2,197,992	€639,550
275	09/2046	€0	€6,064,596	€3,817,093	€1,871,980	€542,241
276	10/2046	€0	€5,152,159	€3,237,345	€1,583,551	€456,633
277	11/2046	€0	€4,320,244	€2,710,047	€1,322,193	€379,553
278	12/2046	€0	€3,551,839	€2,224,286	€1,082,389	€309,318
279	01/2047	€0	€2,836,566	€1,773,369	€860,729	€244,868
280	02/2047	€0	€2,314,227	€1,444,379	€699,235	€198,030
281	03/2047	€0	€1,891,129	€1,178,325	€568,961	€160,411
282	04/2047	€0	€1,556,252	€968,039	€466,213	€130,852
283	05/2047	€0	€1,280,630	€795,253	€382,008	€106,736
284	06/2047	€0	€1,048,694	€650,128	€311,487	€86,641
285	07/2047	€0	€857,145	€530,486	€253,507	€70,196
286	08/2047	€0	€701,115	€433,189	€206,475	€56,916
287	09/2047	€0	€574,002	€354,055	€168,320	€46,190
288	10/2047	€0	€456,254	€280,952	€133,221	€36,394
289	11/2047	€0	€352,026	€216,406	€102,349	€27,834
290	12/2047	€0	€266,054	€163,280	€77,024	€20,853
291	01/2048	€0	€195,444	€119,744	€56,340	€15,185
292	02/2048	€0	€134,230	€82,102	€38,529	€10,338
293	03/2048	€0	€85,041	€51,928	€24,306	€6,492
294	04/2048	€0	€51,807	€31,581	€14,744	€3,920
295	05/2048	€0	€31,174	€18,971	€8,834	€2,338
296	06/2048	€0	€22,040	€13,390	€6,219	€1,639
297	07/2048	€0	€16,620	€10,080	€4,670	€1,225
298	08/2048	€0	€15,261	€9,241	€4,270	€1,115
299	09/2048	€0	€13,898	€8,401	€3,872	€1,007
300	10/2048	€0	€12,530	€7,561	€3,476	€899



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	11/2048	€0	€11,157	€6,721	€3,082	€794
302	12/2048	€0	€9,779	€5,881	€2,689	€690
303	01/2049	€0	€8,396	€5,041	€2,299	€587
304	02/2049	€0	€7,009	€4,201	€1,911	€486
305	03/2049	€0	€5,617	€3,361	€1,525	€386
306	04/2049	€0	€4,220	€2,521	€1,141	€287
307	05/2049	€0	€2,818	€1,681	€759	€190
308	06/2049	€0	€1,412	€840	€378	€94
309	07/2049	€0	€0	€0	€0	€0
310	08/2049	€0	€0	€0	€0	€0
311	09/2049	€0	€0	€0	€0	€0
312	10/2049	€0	€0	€0	€0	€0
313	11/2049	€0	€0	€0	€0	€0
314	12/2049	€0	€0	€0	€0	€0
315	01/2050	€0	€0	€0	€0	€0
316	02/2050	€0	€0	€0	€0	€0
317	03/2050	€0	€0	€0	€0	€0
318	04/2050	€0	€0	€0	€0	€0
319	05/2050	€0	€0	€0	€0	€0
320	06/2050	€0	€0	€0	€0	€0
321	07/2050	€0	€0	€0	€0	€0
322	08/2050	€0	€0	€0	€0	€0
323	09/2050	€0	€0	€0	€0	€0
324	10/2050	€0	€0	€0	€0	€0
325	11/2050	€0	€0	€0	€0	€0
326	12/2050	€0	€0	€0	€0	€0
327	01/2051	€0	€0	€0	€0	€0
328	02/2051	€0	€0	€0	€0	€0
329	03/2051	€0	€0	€0	€0	€0
330	04/2051	€0	€0	€0	€0	€0
331	05/2051	€0	€0	€0	€0	€0
332	06/2051	€0	€0	€0	€0	€0
333	07/2051	€0	€0	€0	€0	€0
334	08/2051	€0	€0	€0	€0	€0
335	09/2051	€0	€0	€0	€0	€0
336	10/2051	€0	€0	€0	€0	€0
337	11/2051	€0	€0	€0	€0	€0
338	12/2051	€0	€0	€0	€0	€0
339	01/2052	€0	€0	€0	€0	€0
340	02/2052	€0	€0	€0	€0	€0
341	03/2052	€0	€0	€0	€0	€0
342	04/2052	€0	€0	€0	€0	€0
343	05/2052	€0	€0	€0	€0	€0
344	06/2052	€0	€0	€0	€0	€0
345	07/2052	€0	€0	€0	€0	€0
346	08/2052	€0	€0	€0	€0	€0
347	09/2052	€0	€0	€0	€0	€0
348	10/2052	€0	€0	€0	€0	€0
349	11/2052	€0	€0	€0	€0	€0
350	12/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

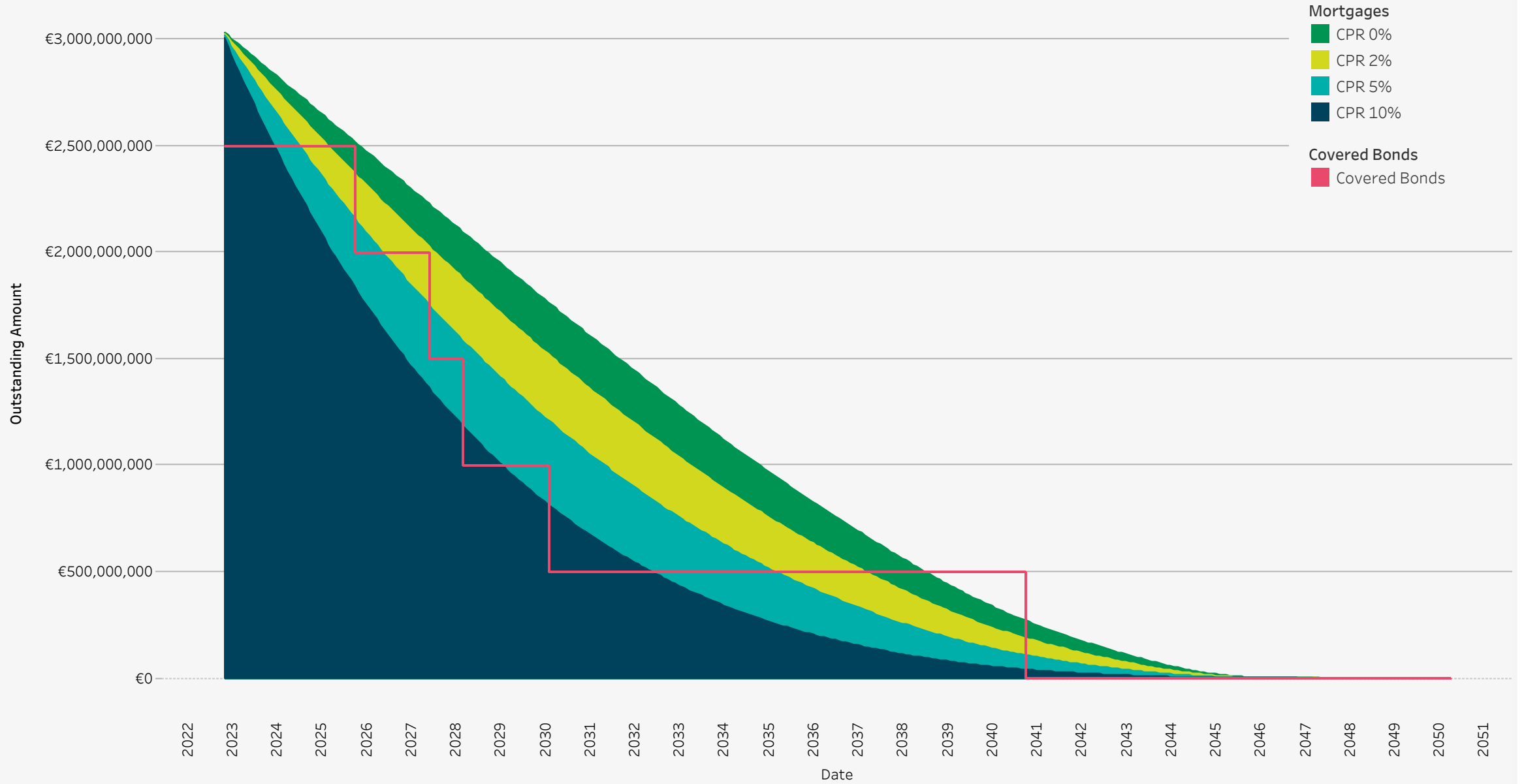
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	01/2053	€0	€0	€0	€0	€0
352	02/2053	€0	€0	€0	€0	€0
353	03/2053	€0	€0	€0	€0	€0
354	04/2053	€0	€0	€0	€0	€0
355	05/2053	€0	€0	€0	€0	€0
356	06/2053	€0	€0	€0	€0	€0
357	07/2053	€0	€0	€0	€0	€0
358	08/2053	€0	€0	€0	€0	€0
359	09/2053	€0	€0	€0	€0	€0
360	10/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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