



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/12/2023	Portfolio Cut-off Date	30/11/2023
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Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.21	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	17.87	8/10/2042	Fixed	0.500%	8/10/2024	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.26	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	2.89	20/10/2027	Fixed	3.250%	20/10/2024	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	4.56	22/06/2029	Fixed	3.375%	22/06/2024	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,500,000,000
Current Weighted Average Fixed Coupon:	1.577%
Weighted Remaining Average Life *:	7.56

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€3,050,033,405	(II)
Nominal Balance Public Finance Exposures	€45,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.80%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,880,406,147	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.22%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€45,454,608	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) $\times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.03%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€453,740,212	(IX)
Total Interest Proceeds Residential Mortgage Loans	€446,180,212	
Total Interest Proceeds Public Finance Exposures	€7,560,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,925,406,147	(X)
Total Principal Proceeds Residential Mortgage Loans	€3,050,033,405	
Total Principal Proceeds Public Finance Exposures	€45,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€201,049,380	(XI)
Costs, Fees and Expenses Covered Bonds	€47,540,984	(XII)
Principal Requirement Covered Bonds	€2,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€630,555,995	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€139,066,862	(XV)
Cumulative Cash Outflow Next 180 Days	€5,908,850	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€133,158,012	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€43,229,025	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€3,808,518	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€39,420,507	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€3,050,033,405
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	20,253
Number of Loans	34,456
Average Outstanding Balance per Borrower	€150,597
Average Outstanding Balance per Loan	€88,520
Weighted Average Original Loan to Initial Value	77.07%
Weighted Average Current Loan to Current Value	53.11%
Weighted Average Seasoning (in months)	53.55
Weighted Average Remaining Maturity (in months, at 0% CPR)	210.09
Weighted Average Initial Maturity (in months, at 0% CPR)	262.92
Weighted Remaining Average Life (in months, at 0% CPR)	111.63
Weighted Remaining Average Life (in months, at 2% CPR)	98.54
Weighted Remaining Average Life (in months, at 5% CPR)	82.69
Weighted Remaining Average Life (in months, at 10% CPR)	63.55
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.48
Percentage of Fixed Rate Loans	33.58%
Percentage of Resettable Rate Loans	66.42%
Weighted Average Interest Rate	1.77%
Weighted Average Interest Rate Fixed Rate Loans	1.68%
Weighted average interest rate Resettable Rate Loans	1.82%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€27,202,796
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA-	Aa3	EUR	€45,000,000	€44,111,250	€45,454,608

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€3,050,033,405	100.00%	34,456	100.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,032,976,635	33.87%	11,308	32.82%
Brabant Wallon	€47,430,663	1.56%	406	1.18%
Brussels	€48,310,465	1.58%	434	1.26%
Hainaut	€87,308,676	2.86%	1,086	3.15%
Liège	€62,556,502	2.05%	820	2.38%
Limburg	€366,094,379	12.00%	4,498	13.05%
Luxembourg	€6,935,065	0.23%	72	0.21%
Namur	€22,271,036	0.73%	261	0.76%
Oost-Vlaanderen	€589,152,899	19.32%	6,482	18.81%
Vlaams-Brabant	€475,885,201	15.60%	5,247	15.23%
West-Vlaanderen	€311,111,884	10.20%	3,842	11.15%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€35,285,670	1.16%	237	0.69%
12 - 24	€272,814,788	8.94%	2,095	6.08%
24 - 36	€793,738,297	26.02%	7,224	20.97%
36 - 48	€627,574,368	20.58%	5,811	16.86%
48 - 60	€338,291,204	11.09%	3,386	9.83%
60 - 72	€169,825,098	5.57%	1,717	4.98%
72 - 84	€168,255,225	5.52%	2,270	6.59%
84 - 96	€295,015,448	9.67%	4,926	14.30%
96 - 108	€171,092,118	5.61%	3,414	9.91%
108 - 120	€91,177,260	2.99%	1,705	4.95%
120 - 132	€86,963,928	2.85%	1,671	4.85%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€750,250	0.02%	266	0.77%
12 - 24	€4,472,568	0.15%	575	1.67%
24 - 36	€8,707,703	0.29%	712	2.07%
36 - 48	€8,909,233	0.29%	520	1.51%
48 - 60	€15,522,744	0.51%	718	2.08%
60 - 72	€24,788,074	0.81%	886	2.57%
72 - 84	€38,419,197	1.26%	1,130	3.28%
84 - 96	€48,874,202	1.60%	1,229	3.57%
96 - 108	€36,690,804	1.20%	809	2.35%
108 - 120	€56,729,396	1.86%	1,162	3.37%
120 - 132	€78,872,761	2.59%	1,365	3.96%
132 - 144	€104,966,703	3.44%	1,670	4.85%
144 - 156	€141,287,357	4.63%	2,092	6.07%
156 - 168	€94,968,818	3.11%	1,281	3.72%
168 - 180	€120,350,186	3.95%	1,441	4.18%
180 - 192	€177,471,619	5.82%	2,007	5.82%
192 - 204	€244,117,283	8.00%	2,525	7.33%
204 - 216	€317,734,878	10.42%	3,259	9.46%
216 - 228	€174,114,362	5.71%	1,577	4.58%
228 - 240	€170,943,568	5.60%	1,403	4.07%
240 - 252	€218,200,715	7.15%	1,607	4.66%
252 - 264	€328,690,650	10.78%	2,265	6.57%
264 - 276	€433,523,331	14.21%	2,807	8.15%
276 - 288	€174,131,607	5.71%	1,007	2.92%
288 - 300	€26,474,695	0.87%	142	0.41%
300 - 312	€320,703	0.01%	1	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,114,602	0.04%	166	0.48%
60 - 72	€599,142	0.02%	49	0.14%
72 - 84	€1,550,506	0.05%	98	0.28%
84 - 96	€1,904,262	0.06%	109	0.32%
96 - 108	€3,043,780	0.10%	146	0.42%
108 - 120	€57,911,592	1.90%	2,685	7.79%
120 - 132	€6,781,746	0.22%	239	0.69%
132 - 144	€20,808,726	0.68%	575	1.67%
144 - 156	€29,312,601	0.96%	611	1.77%
156 - 168	€23,340,545	0.77%	461	1.34%
168 - 180	€207,297,438	6.80%	4,022	11.67%
180 - 192	€30,617,080	1.00%	523	1.52%
192 - 204	€52,895,045	1.73%	794	2.30%
204 - 216	€110,901,001	3.64%	1,396	4.05%
216 - 228	€40,075,622	1.31%	585	1.70%
228 - 240	€722,309,769	23.68%	8,368	24.29%
240 - 252	€25,909,392	0.85%	293	0.85%
252 - 264	€71,144,751	2.33%	698	2.03%
264 - 276	€62,798,840	2.06%	636	1.85%
276 - 288	€40,513,441	1.33%	390	1.13%
288 - 300	€1,391,939,525	45.64%	10,137	29.42%
300 - 312	€34,601,744	1.13%	271	0.79%
312 - 324	€17,705,291	0.58%	149	0.43%
324 - 336	€6,389,012	0.21%	85	0.25%
336 - 348	€2,187,888	0.07%	31	0.09%
348 - 360	€86,204,400	2.83%	938	2.72%
>360	€175,666	0.01%	1	0.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€100,265,875	3.29%	1,905	5.53%
2014	€106,431,323	3.49%	2,036	5.91%
2015	€162,116,026	5.32%	3,196	9.28%
2016	€306,515,666	10.05%	5,011	14.54%
2017	€150,669,008	4.94%	1,981	5.75%
2018	€167,106,611	5.48%	1,685	4.89%
2019	€459,772,795	15.07%	4,433	12.87%
2020	€593,440,836	19.46%	5,487	15.92%
2021	€727,162,146	23.84%	6,711	19.48%
2022	€248,103,308	8.13%	1,815	5.27%
2023	€28,449,812	0.93%	196	0.57%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€343,417,617	11.26%	6,189	30.56%
100k - 200k	€1,277,950,299	41.90%	8,564	42.29%
200k - 300k	€1,095,509,961	35.92%	4,552	22.48%
300k - 400k	€267,315,330	8.76%	805	3.97%
>400k	€65,840,198	2.16%	143	0.71%
Grand Total	€3,050,033,405	100.00%	20,253	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€3,039,770,075	99.66%	34,229	99.34%
Linear	€10,263,330	0.34%	227	0.66%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€112,067	0.00%	2	0.01%
0.5% - 1%	€262,255,781	8.60%	2,831	8.22%
1% - 1.5%	€990,060,455	32.46%	10,681	31.00%
1.5% - 2%	€1,054,899,220	34.59%	11,644	33.79%
2% - 2.5%	€438,157,550	14.37%	4,613	13.39%
2.5% - 3%	€107,989,589	3.54%	1,445	4.19%
3% - 3.5%	€53,421,577	1.75%	850	2.47%
3.5% - 4%	€36,798,405	1.21%	577	1.67%
4% - 4.5%	€48,025,594	1.57%	843	2.45%
4.5% - 5%	€39,453,340	1.29%	643	1.87%
5% - 5.5%	€14,173,566	0.46%	240	0.70%
5.5% - 6%	€4,118,491	0.14%	77	0.22%
6% - 6.5%	€567,771	0.02%	10	0.03%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,024,225,240	33.58%	13,458	39.06%
Fixed with Resets	€2,025,808,165	66.42%	20,998	60.94%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€14,422,179	0.47%	236	0.68%
2024	€120,335,952	3.95%	2,223	6.45%
2025	€156,616,545	5.13%	2,859	8.30%
2026	€126,384,925	4.14%	2,213	6.42%
2027	€17,843,348	0.59%	271	0.79%
2028	€22,351,916	0.73%	305	0.89%
2029	€20,732,835	0.68%	289	0.84%
2030	€41,887,077	1.37%	646	1.87%
2031	€56,873,410	1.86%	900	2.61%
2032	€14,666,475	0.48%	193	0.56%
2033	€13,016,859	0.43%	135	0.39%
2034	€36,375,744	1.19%	401	1.16%
2035	€120,614,837	3.95%	1,277	3.71%
2036	€141,634,924	4.64%	1,530	4.44%
2037	€53,177,042	1.74%	469	1.36%
2038	€62,027,752	2.03%	427	1.24%
2039	€167,578,627	5.49%	1,093	3.17%
2040	€278,107,890	9.12%	1,877	5.45%
2041	€387,743,358	12.71%	2,636	7.65%
2042	€151,123,100	4.95%	873	2.53%
2043	€7,855,203	0.26%	53	0.15%
2044	€14,438,165	0.47%	92	0.27%
Fixed	€1,024,225,240	33.58%	13,458	39.06%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€3,050,033,405	100.00%	34,456	100.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€3,032,866,598	99.44%	34,176	99.19%
Buy-to-let	€16,697,915	0.55%	275	0.80%
Other	€468,891	0.02%	5	0.01%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,359,221	0.08%	172	0.50%
10 - 20%	€16,809,332	0.55%	806	2.34%
20 - 30%	€43,802,042	1.44%	1,236	3.59%
30 - 40%	€93,592,875	3.07%	1,985	5.76%
40 - 50%	€171,113,463	5.61%	2,890	8.39%
50 - 60%	€271,355,114	8.90%	3,932	11.41%
60 - 70%	€390,239,004	12.79%	5,081	14.75%
70 - 80%	€653,439,380	21.42%	6,838	19.85%
80 - 90%	€581,643,835	19.07%	4,914	14.26%
90 - 100%	€717,642,115	23.53%	5,563	16.15%
100 - 110%	€70,612,620	2.32%	666	1.93%
110 - 120%	€37,424,403	1.23%	373	1.08%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€22,479,561	0.74%	1,624	4.71%
10 - 20%	€72,808,434	2.39%	2,236	6.49%
20 - 30%	€141,820,613	4.65%	3,007	8.73%
30 - 40%	€236,924,261	7.77%	3,937	11.43%
40 - 50%	€349,210,780	11.45%	4,745	13.77%
50 - 60%	€465,945,875	15.28%	5,341	15.50%
60 - 70%	€575,180,483	18.86%	5,429	15.76%
70 - 80%	€543,151,745	17.81%	4,249	12.33%
80 - 90%	€426,855,043	14.00%	2,659	7.72%
90 - 100%	€211,125,254	6.92%	1,201	3.49%
100 - 110%	€3,168,794	0.10%	20	0.06%
110 - 120%	€1,362,562	0.04%	8	0.02%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€38,968,321	1.28%	2,253	6.54%
10 - 20%	€122,989,624	4.03%	3,226	9.36%
20 - 30%	€234,417,946	7.69%	4,330	12.57%
30 - 40%	€385,637,254	12.64%	5,507	15.98%
40 - 50%	€531,527,285	17.43%	5,966	17.31%
50 - 60%	€582,988,660	19.11%	5,373	15.59%
60 - 70%	€515,467,558	16.90%	3,886	11.28%
70 - 80%	€397,257,308	13.02%	2,543	7.38%
80 - 90%	€193,792,665	6.35%	1,129	3.28%
90 - 100%	€43,311,766	1.42%	220	0.64%
100 - 110%	€2,312,454	0.08%	15	0.04%
110 - 120%	€1,362,562	0.04%	8	0.02%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€5,040,254	0.17%	600	1.74%
20 - 40%	€36,162,339	1.19%	1,607	4.66%
40 - 60%	€189,099,967	6.20%	4,170	12.10%
60 - 80%	€833,414,238	27.32%	10,361	30.07%
80 - 100%	€474,005,951	15.54%	4,781	13.88%
100 - 120%	€105,525,630	3.46%	1,797	5.22%
120 - 140%	€165,087,252	5.41%	2,225	6.46%
140 - 160%	€402,544,400	13.20%	3,388	9.83%
160 - 180%	€458,564,531	15.03%	3,060	8.88%
180 - 200%	€34,679,512	1.14%	292	0.85%
200 - 300%	€141,998,592	4.66%	1,055	3.06%
300 - 400%	€200,689,227	6.58%	1,106	3.21%
400 - 500%	€900,972	0.03%	4	0.01%
>500%	€2,320,541	0.08%	10	0.03%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,656,764	0.15%	779	2.26%
12 - 24	€17,219,942	0.56%	1,245	3.61%
24 - 36	€35,668,426	1.17%	1,462	4.24%
36 - 48	€79,914,726	2.62%	2,240	6.50%
48 - 60	€78,237,956	2.57%	1,696	4.92%
60 - 72	€155,119,411	5.09%	2,730	7.92%
72 - 84	€248,306,915	8.14%	3,665	10.64%
84 - 96	€179,296,271	5.88%	2,107	6.12%
96 - 108	€463,098,293	15.18%	4,922	14.28%
108 - 120	€405,807,859	13.31%	4,084	11.85%
120 - 132	€288,072,452	9.44%	2,161	6.27%
132 - 144	€721,389,845	23.65%	4,977	14.44%
144 - 156	€326,195,432	10.69%	2,124	6.16%
156 - 168	€40,912,046	1.34%	227	0.66%
168 - 180	€6,137,067	0.20%	37	0.11%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€127,909,747	4.19%	3,082	8.94%
12 - 24	€190,357,529	6.24%	4,192	12.17%
24 - 36	€133,312,951	4.37%	2,493	7.24%
36 - 48	€67,611,735	2.22%	1,435	4.16%
48 - 60	€94,772,745	3.11%	1,662	4.82%
60 - 72	€120,268,303	3.94%	1,796	5.21%
72 - 84	€194,813,934	6.39%	2,709	7.86%
84 - 96	€226,497,936	7.43%	2,408	6.99%
96 - 108	€389,369,874	12.77%	3,983	11.56%
108 - 120	€335,083,207	10.99%	3,082	8.94%
120 - 132	€506,680,534	16.61%	3,453	10.02%
132 - 144	€584,811,103	19.17%	3,718	10.79%
144 - 156	€41,932,274	1.37%	234	0.68%
156 - 168	€31,833,318	1.04%	177	0.51%
168 - 180	€4,778,216	0.16%	32	0.09%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,897,145,255	94.99%	32,861	95.37%
2	€152,888,150	5.01%	1,595	4.63%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€3,050,033,405	100.00%	34,456	100.00%
Grand Total	€3,050,033,405	100.00%	34,456	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.00%	0.06%
Full Prepayments	0.07%	0.81%
Total Prepayments	0.07%	0.87%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	12/2023	€2,500,000,000	€3,035,314,241	€3,030,208,410	€3,022,367,658	€3,008,780,705
2	01/2024	€2,500,000,000	€3,020,601,945	€3,010,448,326	€2,994,889,238	€2,968,022,912
3	02/2024	€2,500,000,000	€3,005,879,964	€2,990,736,510	€2,967,580,679	€2,927,738,346
4	03/2024	€2,500,000,000	€2,991,158,550	€2,971,083,055	€2,940,451,151	€2,887,931,827
5	04/2024	€2,500,000,000	€2,976,432,771	€2,951,482,929	€2,913,494,794	€2,848,593,352
6	05/2024	€2,500,000,000	€2,961,698,533	€2,931,931,964	€2,886,706,652	€2,809,713,932
7	06/2024	€2,500,000,000	€2,946,959,167	€2,912,433,353	€2,860,089,047	€2,771,291,750
8	07/2024	€2,500,000,000	€2,932,215,903	€2,892,988,198	€2,833,642,222	€2,733,322,970
9	08/2024	€2,500,000,000	€2,917,460,698	€2,873,588,461	€2,807,357,483	€2,695,795,204
10	09/2024	€2,500,000,000	€2,902,695,050	€2,854,235,534	€2,781,235,410	€2,658,705,109
11	10/2024	€2,500,000,000	€2,887,921,377	€2,834,931,709	€2,755,277,445	€2,622,050,182
12	11/2024	€2,500,000,000	€2,873,139,417	€2,815,676,628	€2,729,482,446	€2,585,825,475
13	12/2024	€2,500,000,000	€2,858,358,770	€2,796,479,591	€2,703,858,611	€2,550,034,899
14	01/2025	€2,500,000,000	€2,843,620,297	€2,777,380,362	€2,678,443,430	€2,514,709,755
15	02/2025	€2,500,000,000	€2,828,877,938	€2,758,333,686	€2,653,192,220	€2,479,803,938
16	03/2025	€2,500,000,000	€2,814,126,942	€2,739,334,823	€2,628,099,626	€2,445,308,721
17	04/2025	€2,500,000,000	€2,799,385,775	€2,720,401,623	€2,603,181,958	€2,411,235,560
18	05/2025	€2,500,000,000	€2,784,642,299	€2,701,522,130	€2,578,426,903	€2,377,569,277
19	06/2025	€2,500,000,000	€2,769,908,481	€2,682,707,807	€2,553,844,568	€2,344,315,505
20	07/2025	€2,500,000,000	€2,755,185,741	€2,663,959,849	€2,529,435,198	€2,311,470,727
21	08/2025	€2,500,000,000	€2,740,465,418	€2,645,269,707	€2,505,189,803	€2,279,023,050
22	09/2025	€2,500,000,000	€2,725,752,015	€2,626,641,574	€2,481,111,518	€2,246,971,733
23	10/2025	€2,500,000,000	€2,711,044,412	€2,608,074,206	€2,457,198,316	€2,215,311,364
24	11/2025	€2,500,000,000	€2,696,347,724	€2,589,572,354	€2,433,453,821	€2,184,041,657
25	12/2025	€2,500,000,000	€2,681,658,032	€2,571,132,076	€2,409,873,465	€2,153,154,977
26	01/2026	€2,500,000,000	€2,666,975,513	€2,552,753,374	€2,386,456,411	€2,122,647,110
27	02/2026	€2,500,000,000	€2,652,287,919	€2,534,424,378	€2,363,190,755	€2,092,504,079
28	03/2026	€2,500,000,000	€2,637,601,347	€2,516,150,799	€2,340,081,060	€2,062,726,642
29	04/2026	€2,500,000,000	€2,622,918,560	€2,497,935,131	€2,317,128,856	€2,033,312,845
30	05/2026	€2,500,000,000	€2,608,232,884	€2,479,770,877	€2,294,327,334	€2,004,253,449
31	06/2026	€2,500,000,000	€2,593,553,399	€2,461,666,543	€2,271,683,592	€1,975,551,445
32	07/2026	€2,500,000,000	€2,578,888,085	€2,443,629,527	€2,249,203,633	€1,947,208,788
33	08/2026	€2,500,000,000	€2,564,221,894	€2,425,645,398	€2,226,873,353	€1,919,210,031
34	09/2026	€2,500,000,000	€2,549,558,129	€2,407,717,148	€2,204,694,742	€1,891,553,786
35	10/2026	€2,000,000,000	€2,534,906,259	€2,389,853,566	€2,182,675,059	€1,864,243,151
36	11/2026	€2,000,000,000	€2,520,262,008	€2,372,050,440	€2,160,809,639	€1,837,271,004
37	12/2026	€2,000,000,000	€2,505,622,362	€2,354,304,773	€2,139,094,967	€1,810,631,286
38	01/2027	€2,000,000,000	€2,490,992,918	€2,336,621,666	€2,117,534,897	€1,784,324,229
39	02/2027	€2,000,000,000	€2,476,353,346	€2,318,981,902	€2,096,111,258	€1,758,331,551
40	03/2027	€2,000,000,000	€2,461,705,970	€2,301,387,578	€2,074,825,276	€1,732,651,466
41	04/2027	€2,000,000,000	€2,447,053,046	€2,283,840,706	€2,053,678,085	€1,707,282,117
42	05/2027	€2,000,000,000	€2,432,393,731	€2,266,340,398	€2,032,668,204	€1,682,219,482
43	06/2027	€2,000,000,000	€2,417,734,069	€2,248,892,183	€2,011,799,901	€1,657,464,323
44	07/2027	€2,000,000,000	€2,403,070,435	€2,231,492,567	€1,991,069,347	€1,633,010,717
45	08/2027	€2,000,000,000	€2,388,394,932	€2,214,134,121	€1,970,469,245	€1,608,849,987
46	09/2027	€2,000,000,000	€2,373,708,630	€2,196,817,767	€1,949,999,780	€1,584,979,666
47	10/2027	€2,000,000,000	€2,359,012,296	€2,179,544,135	€1,929,660,878	€1,561,397,093
48	11/2027	€2,000,000,000	€2,344,313,042	€2,162,319,707	€1,909,457,625	€1,538,103,787
49	12/2027	€2,000,000,000	€2,329,606,351	€2,145,140,212	€1,889,385,580	€1,515,093,570
50	01/2028	€2,000,000,000	€2,314,902,690	€2,128,015,180	€1,869,452,472	€1,492,370,065



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	02/2028	€2,000,000,000	€2,300,199,699	€2,110,942,307	€1,849,655,571	€1,469,928,490
52	03/2028	€2,000,000,000	€2,285,493,186	€2,093,917,623	€1,829,990,718	€1,447,762,995
53	04/2028	€2,000,000,000	€2,270,788,074	€2,076,945,524	€1,810,461,087	€1,425,873,578
54	05/2028	€2,000,000,000	€2,256,086,648	€2,060,027,965	€1,791,067,689	€1,404,258,521
55	06/2028	€1,500,000,000	€2,241,389,026	€2,043,164,912	€1,771,809,798	€1,382,914,753
56	07/2028	€1,500,000,000	€2,226,702,693	€2,026,363,034	€1,752,692,489	€1,361,843,739
57	08/2028	€1,500,000,000	€2,212,016,355	€2,009,611,897	€1,733,706,026	€1,341,035,435
58	09/2028	€1,500,000,000	€2,197,336,661	€1,992,917,408	€1,714,854,828	€1,320,490,853
59	10/2028	€1,500,000,000	€2,182,660,905	€1,976,276,964	€1,696,135,962	€1,300,205,327
60	11/2028	€1,500,000,000	€2,167,988,379	€1,959,689,783	€1,677,548,080	€1,280,175,458
61	12/2028	€1,500,000,000	€2,153,321,713	€1,943,158,102	€1,659,092,422	€1,260,399,849
62	01/2029	€1,500,000,000	€2,138,661,051	€1,926,681,902	€1,640,768,290	€1,240,875,640
63	02/2029	€1,500,000,000	€2,124,003,150	€1,910,258,118	€1,622,572,400	€1,221,598,051
64	03/2029	€1,000,000,000	€2,109,346,116	€1,893,884,914	€1,604,502,541	€1,202,563,167
65	04/2029	€1,000,000,000	€2,094,693,013	€1,877,564,913	€1,586,560,287	€1,183,769,947
66	05/2029	€1,000,000,000	€2,080,039,411	€1,861,294,012	€1,568,741,526	€1,165,213,119
67	06/2029	€1,000,000,000	€2,065,390,609	€1,845,076,825	€1,551,049,510	€1,146,892,930
68	07/2029	€1,000,000,000	€2,050,757,499	€1,828,922,925	€1,533,491,612	€1,128,812,634
69	08/2029	€1,000,000,000	€2,036,145,871	€1,812,837,279	€1,516,071,272	€1,110,972,521
70	09/2029	€1,000,000,000	€2,021,551,271	€1,796,815,707	€1,498,784,264	€1,093,367,261
71	10/2029	€1,000,000,000	€2,006,975,511	€1,780,859,625	€1,481,631,052	€1,075,995,002
72	11/2029	€1,000,000,000	€1,992,422,579	€1,764,972,361	€1,464,613,681	€1,058,855,048
73	12/2029	€1,000,000,000	€1,977,894,402	€1,749,155,400	€1,447,732,643	€1,041,945,573
74	01/2030	€1,000,000,000	€1,963,427,415	€1,733,440,680	€1,431,013,563	€1,025,282,770
75	02/2030	€1,000,000,000	€1,948,963,570	€1,717,776,648	€1,414,413,049	€1,008,833,291
76	03/2030	€1,000,000,000	€1,934,499,857	€1,702,160,526	€1,397,928,210	€992,593,123
77	04/2030	€1,000,000,000	€1,920,053,408	€1,686,607,245	€1,381,570,685	€976,568,574
78	05/2030	€1,000,000,000	€1,905,614,588	€1,671,108,164	€1,365,332,736	€960,752,184
79	06/2030	€1,000,000,000	€1,891,194,411	€1,655,672,774	€1,349,221,471	€945,147,006
80	07/2030	€1,000,000,000	€1,876,795,786	€1,640,303,422	€1,333,238,117	€929,751,917
81	08/2030	€1,000,000,000	€1,862,406,252	€1,624,989,024	€1,317,372,995	€914,558,225
82	09/2030	€1,000,000,000	€1,848,033,781	€1,609,736,369	€1,301,630,975	€899,567,424
83	10/2030	€1,000,000,000	€1,833,696,998	€1,594,561,464	€1,286,024,307	€884,786,045
84	11/2030	€1,000,000,000	€1,819,399,458	€1,579,467,124	€1,270,554,498	€870,213,120
85	12/2030	€1,000,000,000	€1,805,138,574	€1,564,450,824	€1,255,218,749	€855,844,746
86	01/2031	€1,000,000,000	€1,790,907,345	€1,549,506,230	€1,240,011,241	€841,675,015
87	02/2031	€500,000,000	€1,776,698,802	€1,534,627,083	€1,224,926,268	€827,698,185
88	03/2031	€500,000,000	€1,762,511,919	€1,519,812,286	€1,209,962,289	€813,911,401
89	04/2031	€500,000,000	€1,748,346,976	€1,505,061,875	€1,195,118,674	€800,312,448
90	05/2031	€500,000,000	€1,734,200,798	€1,490,372,915	€1,180,392,446	€786,897,567
91	06/2031	€500,000,000	€1,720,074,076	€1,475,745,806	€1,165,783,284	€773,664,816
92	07/2031	€500,000,000	€1,705,975,868	€1,461,188,113	€1,151,296,517	€760,615,999
93	08/2031	€500,000,000	€1,691,901,884	€1,446,695,933	€1,136,928,400	€747,746,902
94	09/2031	€500,000,000	€1,677,850,538	€1,432,267,699	€1,122,677,054	€735,054,593
95	10/2031	€500,000,000	€1,663,837,539	€1,417,916,591	€1,108,552,146	€722,543,699
96	11/2031	€500,000,000	€1,649,855,458	€1,403,636,017	€1,094,547,820	€710,208,676
97	12/2031	€500,000,000	€1,635,893,961	€1,389,416,955	€1,080,656,388	€698,042,878
98	01/2032	€500,000,000	€1,621,958,630	€1,375,263,946	€1,066,880,759	€686,046,574
99	02/2032	€500,000,000	€1,608,034,153	€1,361,163,807	€1,053,210,092	€674,211,213
100	03/2032	€500,000,000	€1,594,124,932	€1,347,120,107	€1,039,646,586	€662,536,689



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	04/2032	€500,000,000	€1,580,220,052	€1,333,123,463	€1,026,182,442	€651,016,540
102	05/2032	€500,000,000	€1,566,316,830	€1,319,171,493	€1,012,815,314	€639,647,850
103	06/2032	€500,000,000	€1,552,422,725	€1,305,270,355	€999,549,417	€628,431,864
104	07/2032	€500,000,000	€1,538,540,527	€1,291,422,246	€986,385,895	€617,367,868
105	08/2032	€500,000,000	€1,524,658,956	€1,277,617,558	€973,316,881	€606,449,534
106	09/2032	€500,000,000	€1,510,776,099	€1,263,854,582	€960,340,590	€595,674,404
107	10/2032	€500,000,000	€1,496,898,298	€1,250,138,517	€947,460,490	€585,043,291
108	11/2032	€500,000,000	€1,483,032,209	€1,236,474,785	€934,680,174	€574,557,064
109	12/2032	€500,000,000	€1,469,168,501	€1,222,855,467	€921,993,140	€564,210,377
110	01/2033	€500,000,000	€1,455,320,938	€1,209,291,884	€909,407,419	€554,006,824
111	02/2033	€500,000,000	€1,441,481,440	€1,195,777,163	€896,917,306	€543,941,591
112	03/2033	€500,000,000	€1,427,669,800	€1,182,327,558	€884,534,457	€534,020,416
113	04/2033	€500,000,000	€1,413,883,211	€1,168,940,530	€872,256,379	€524,240,418
114	05/2033	€500,000,000	€1,400,121,067	€1,155,615,369	€860,081,964	€514,599,583
115	06/2033	€500,000,000	€1,386,376,783	€1,142,346,447	€848,006,460	€505,093,747
116	07/2033	€500,000,000	€1,372,663,737	€1,129,144,593	€836,037,347	€495,726,062
117	08/2033	€500,000,000	€1,358,979,542	€1,116,007,613	€824,172,407	€486,493,885
118	09/2033	€500,000,000	€1,345,327,353	€1,102,937,873	€812,412,801	€477,396,593
119	10/2033	€500,000,000	€1,331,712,040	€1,089,939,127	€800,760,690	€468,434,146
120	11/2033	€500,000,000	€1,318,134,028	€1,077,011,470	€789,215,533	€459,604,917
121	12/2033	€500,000,000	€1,304,593,771	€1,064,155,018	€777,776,805	€450,907,305
122	01/2034	€500,000,000	€1,291,109,872	€1,051,384,665	€766,454,754	€442,345,942
123	02/2034	€500,000,000	€1,277,639,041	€1,038,664,887	€755,222,862	€433,904,242
124	03/2034	€500,000,000	€1,264,201,588	€1,026,012,016	€744,092,487	€425,587,564
125	04/2034	€500,000,000	€1,250,787,162	€1,013,417,432	€733,056,817	€417,390,816
126	05/2034	€500,000,000	€1,237,387,769	€1,000,874,475	€722,110,524	€409,309,824
127	06/2034	€500,000,000	€1,224,009,535	€988,387,935	€711,256,569	€401,345,156
128	07/2034	€500,000,000	€1,210,676,655	€975,977,132	€700,508,309	€393,503,200
129	08/2034	€500,000,000	€1,197,393,251	€963,645,105	€689,867,305	€385,783,618
130	09/2034	€500,000,000	€1,184,151,630	€951,385,374	€679,328,301	€378,182,274
131	10/2034	€500,000,000	€1,170,956,693	€939,201,606	€668,893,318	€370,699,125
132	11/2034	€500,000,000	€1,157,825,277	€927,106,998	€658,571,125	€363,337,840
133	12/2034	€500,000,000	€1,144,743,564	€915,090,154	€648,352,967	€356,092,388
134	01/2035	€500,000,000	€1,131,782,796	€903,207,635	€638,278,203	€348,983,138
135	02/2035	€500,000,000	€1,118,838,579	€891,375,688	€628,286,883	€341,976,028
136	03/2035	€500,000,000	€1,105,916,499	€879,598,598	€618,381,560	€335,071,465
137	04/2035	€500,000,000	€1,093,019,386	€867,878,432	€608,563,207	€328,268,981
138	05/2035	€500,000,000	€1,080,146,246	€856,214,209	€598,830,651	€321,566,959
139	06/2035	€500,000,000	€1,067,304,676	€844,611,756	€589,187,476	€314,966,342
140	07/2035	€500,000,000	€1,054,544,740	€833,110,407	€579,660,541	€308,480,432
141	08/2035	€500,000,000	€1,041,824,574	€821,676,728	€570,225,926	€302,095,380
142	09/2035	€500,000,000	€1,029,151,191	€810,315,992	€560,886,745	€295,811,833
143	10/2035	€500,000,000	€1,016,556,782	€799,053,229	€551,659,716	€289,637,560
144	11/2035	€500,000,000	€1,004,046,194	€787,891,840	€542,546,489	€283,572,301
145	12/2035	€500,000,000	€991,619,859	€776,831,743	€533,546,301	€277,614,538
146	01/2036	€500,000,000	€979,269,738	€765,866,232	€524,653,851	€271,760,416
147	02/2036	€500,000,000	€966,954,182	€754,962,401	€515,845,992	€265,996,938
148	03/2036	€500,000,000	€954,693,416	€744,135,792	€507,132,830	€260,328,397
149	04/2036	€500,000,000	€942,501,060	€733,396,704	€498,520,796	€254,757,125
150	05/2036	€500,000,000	€930,355,524	€722,728,011	€489,997,661	€249,275,909



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	06/2036	€500,000,000	€918,275,459	€712,143,909	€481,572,499	€243,888,443
152	07/2036	€500,000,000	€906,302,460	€701,676,262	€473,266,204	€238,604,307
153	08/2036	€500,000,000	€894,405,374	€691,300,491	€465,061,478	€233,413,728
154	09/2036	€500,000,000	€882,572,436	€681,007,139	€456,951,346	€228,312,259
155	10/2036	€500,000,000	€870,807,611	€670,798,929	€448,937,053	€223,299,609
156	11/2036	€500,000,000	€859,128,362	€660,688,946	€441,026,743	€218,378,903
157	12/2036	€500,000,000	€847,509,877	€650,657,728	€433,206,806	€213,542,473
158	01/2037	€500,000,000	€835,966,699	€640,716,105	€425,483,883	€208,792,720
159	02/2037	€500,000,000	€824,480,866	€630,849,966	€417,848,023	€204,123,888
160	03/2037	€500,000,000	€813,038,772	€621,048,617	€410,291,633	€199,531,461
161	04/2037	€500,000,000	€801,635,782	€611,308,277	€402,811,751	€195,013,239
162	05/2037	€500,000,000	€790,260,385	€601,619,956	€395,402,019	€190,565,417
163	06/2037	€500,000,000	€778,915,168	€591,985,436	€388,063,205	€186,187,669
164	07/2037	€500,000,000	€767,587,939	€582,395,275	€380,788,725	€181,876,158
165	08/2037	€500,000,000	€756,269,888	€572,842,656	€373,573,775	€177,627,954
166	09/2037	€500,000,000	€744,966,387	€563,331,528	€366,420,602	€173,443,512
167	10/2037	€500,000,000	€733,680,489	€553,864,066	€359,330,275	€169,322,716
168	11/2037	€500,000,000	€722,435,043	€544,457,349	€352,313,495	€165,269,966
169	12/2037	€500,000,000	€711,225,340	€535,107,602	€345,367,390	€161,283,236
170	01/2038	€500,000,000	€700,069,389	€525,828,144	€338,500,122	€157,365,662
171	02/2038	€500,000,000	€688,953,021	€516,608,072	€331,704,211	€153,513,074
172	03/2038	€500,000,000	€677,870,951	€507,443,205	€324,976,556	€149,723,392
173	04/2038	€500,000,000	€666,832,499	€498,340,307	€318,321,081	€145,997,786
174	05/2038	€500,000,000	€655,850,259	€489,308,536	€311,743,187	€142,338,073
175	06/2038	€500,000,000	€644,908,877	€480,336,171	€305,234,954	€138,739,977
176	07/2038	€500,000,000	€634,045,289	€471,450,453	€298,813,232	€135,210,500
177	08/2038	€500,000,000	€623,225,122	€462,625,500	€292,461,114	€131,741,306
178	09/2038	€500,000,000	€612,455,197	€453,866,136	€286,181,223	€128,332,961
179	10/2038	€500,000,000	€601,734,175	€445,171,111	€279,972,337	€124,984,295
180	11/2038	€500,000,000	€591,080,477	€436,553,777	€273,842,401	€121,698,228
181	12/2038	€500,000,000	€580,486,770	€428,008,409	€267,787,339	€118,472,306
182	01/2039	€500,000,000	€569,957,605	€419,538,062	€261,808,595	€115,306,541
183	02/2039	€500,000,000	€559,469,523	€411,125,190	€255,894,772	€112,195,310
184	03/2039	€500,000,000	€549,027,663	€402,773,344	€250,047,687	€109,138,850
185	04/2039	€500,000,000	€538,630,285	€394,481,011	€244,265,998	€106,136,018
186	05/2039	€500,000,000	€528,285,191	€386,253,662	€238,552,690	€103,187,558
187	06/2039	€500,000,000	€518,014,555	€378,107,225	€232,917,156	€100,296,952
188	07/2039	€500,000,000	€507,841,250	€370,058,025	€227,368,933	€97,467,678
189	08/2039	€500,000,000	€497,760,195	€362,101,944	€221,904,928	€94,697,756
190	09/2039	€500,000,000	€487,783,080	€354,247,067	€216,529,538	€91,988,414
191	10/2039	€500,000,000	€477,923,389	€346,502,727	€211,247,869	€89,341,154
192	11/2039	€500,000,000	€468,189,456	€338,874,461	€206,062,666	€86,756,451
193	12/2039	€500,000,000	€458,572,009	€331,355,049	€200,968,902	€84,231,507
194	01/2040	€500,000,000	€449,219,039	€324,050,760	€196,030,256	€81,792,231
195	02/2040	€500,000,000	€439,910,103	€316,801,819	€191,149,216	€79,397,114
196	03/2040	€500,000,000	€430,651,541	€309,612,563	€186,328,044	€77,046,632
197	04/2040	€500,000,000	€421,438,728	€302,479,434	€181,564,231	€74,739,291
198	05/2040	€500,000,000	€412,268,940	€295,400,255	€176,856,125	€72,473,965
199	06/2040	€500,000,000	€403,185,029	€288,405,466	€172,221,560	€70,257,498
200	07/2040	€500,000,000	€394,207,728	€281,509,504	€167,668,658	€68,092,659



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	08/2040	€500,000,000	€385,327,541	€274,705,161	€163,192,592	€65,976,927
202	09/2040	€500,000,000	€376,545,685	€267,992,897	€158,793,126	€63,909,671
203	10/2040	€500,000,000	€367,912,409	€261,408,005	€154,490,611	€61,898,514
204	11/2040	€500,000,000	€359,455,608	€254,969,687	€150,295,699	€59,947,065
205	12/2040	€500,000,000	€351,155,900	€248,663,531	€146,199,165	€58,050,973
206	01/2041	€500,000,000	€342,988,638	€242,471,500	€142,189,750	€56,205,154
207	02/2041	€500,000,000	€334,919,494	€236,368,844	€138,252,380	€54,403,108
208	03/2041	€500,000,000	€326,978,853	€230,376,572	€134,398,831	€52,648,964
209	04/2041	€500,000,000	€319,187,161	€224,508,557	€130,636,601	€50,945,104
210	05/2041	€500,000,000	€311,535,370	€218,757,870	€126,961,035	€49,289,144
211	06/2041	€500,000,000	€304,021,514	€213,122,588	€123,370,420	€47,679,875
212	07/2041	€500,000,000	€296,661,007	€207,612,965	€119,870,089	€46,118,814
213	08/2041	€500,000,000	€289,431,047	€202,212,482	€116,449,897	€44,601,520
214	09/2041	€500,000,000	€282,340,940	€196,927,124	€113,112,730	€43,128,591
215	10/2041	€0	€275,391,990	€191,757,265	€109,858,222	€41,699,380
216	11/2041	€0	€268,569,093	€186,691,865	€106,679,489	€40,310,780
217	12/2041	€0	€261,851,942	€181,716,349	€103,567,699	€38,959,004
218	01/2042	€0	€255,238,576	€176,828,944	€100,521,388	€37,643,087
219	02/2042	€0	€248,754,999	€172,047,236	€97,550,076	€36,366,174
220	03/2042	€0	€242,350,015	€167,335,379	€94,632,972	€35,120,098
221	04/2042	€0	€236,024,449	€162,693,631	€91,769,857	€33,904,437
222	05/2042	€0	€229,740,883	€158,095,928	€88,945,705	€32,713,327
223	06/2042	€0	€223,508,230	€153,548,211	€86,163,603	€31,547,636
224	07/2042	€0	€217,314,317	€149,041,914	€83,418,486	€30,405,246
225	08/2042	€0	€211,153,437	€144,572,961	€80,707,846	€29,284,999
226	09/2042	€0	€205,028,766	€140,143,370	€78,032,591	€28,186,992
227	10/2042	€0	€198,940,659	€135,753,224	€75,392,548	€27,110,926
228	11/2042	€0	€192,901,929	€131,411,087	€72,792,238	€26,058,190
229	12/2042	€0	€186,915,129	€127,118,492	€70,232,251	€25,028,741
230	01/2043	€0	€180,992,513	€122,883,544	€67,716,792	€24,023,819
231	02/2043	€0	€175,133,255	€118,705,428	€65,245,118	€23,042,889
232	03/2043	€0	€169,338,541	€114,584,694	€62,817,240	€22,085,691
233	04/2043	€0	€163,620,549	€110,529,316	€60,437,225	€21,153,387
234	05/2043	€0	€157,967,390	€106,530,979	€58,100,216	€20,244,002
235	06/2043	€0	€152,384,037	€102,592,778	€55,807,608	€19,357,768
236	07/2043	€0	€146,883,449	€98,723,153	€53,563,683	€18,495,903
237	08/2043	€0	€141,431,708	€94,899,032	€51,355,622	€17,653,725
238	09/2043	€0	€136,032,633	€91,122,775	€49,184,464	€16,831,373
239	10/2043	€0	€130,696,154	€87,400,815	€47,053,429	€16,029,727
240	11/2043	€0	€125,413,950	€83,727,353	€44,959,135	€15,247,408
241	12/2043	€0	€120,194,248	€80,107,659	€42,904,162	€14,485,075
242	01/2044	€0	€115,054,642	€76,553,198	€40,894,370	€13,744,473
243	02/2044	€0	€109,965,121	€73,043,738	€38,918,668	€13,021,643
244	03/2044	€0	€104,951,663	€69,596,308	€36,985,881	€12,319,328
245	04/2044	€0	€99,993,182	€66,196,664	€35,088,166	€11,634,694
246	05/2044	€0	€95,089,323	€62,844,360	€33,225,051	€10,967,388
247	06/2044	€0	€90,241,514	€59,540,128	€31,396,694	€10,317,268
248	07/2044	€0	€85,509,080	€56,322,830	€29,623,298	€9,690,751
249	08/2044	€0	€80,887,691	€53,189,206	€27,902,765	€9,086,874
250	09/2044	€0	€76,375,736	€50,137,805	€26,233,960	€8,505,001



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	10/2044	€0	€71,974,099	€47,168,817	€24,616,614	€7,944,783
252	11/2044	€0	€67,669,159	€44,272,940	€23,045,519	€7,404,291
253	12/2044	€0	€63,486,300	€41,466,411	€21,528,777	€6,885,882
254	01/2045	€0	€59,685,289	€38,918,184	€20,153,491	€6,417,025
255	02/2045	€0	€55,912,522	€36,396,799	€18,799,041	€5,958,849
256	03/2045	€0	€52,170,440	€33,903,728	€17,466,052	€5,511,435
257	04/2045	€0	€48,462,131	€31,440,851	€16,155,350	€5,074,924
258	05/2045	€0	€44,808,812	€29,021,781	€14,873,766	€4,651,332
259	06/2045	€0	€41,239,356	€26,664,985	€13,630,539	€4,243,388
260	07/2045	€0	€37,806,996	€24,404,532	€12,442,767	€3,856,203
261	08/2045	€0	€34,466,094	€22,210,545	€11,294,850	€3,484,710
262	09/2045	€0	€31,265,322	€20,114,021	€10,202,226	€3,133,461
263	10/2045	€0	€28,253,048	€18,145,550	€9,179,964	€2,806,814
264	11/2045	€0	€25,423,766	€16,300,974	€8,225,441	€2,503,659
265	12/2045	€0	€22,808,477	€14,599,527	€7,347,832	€2,226,478
266	01/2046	€0	€20,408,675	€13,041,458	€6,546,684	€1,974,803
267	02/2046	€0	€18,155,552	€11,582,162	€5,799,088	€1,741,427
268	03/2046	€0	€16,041,564	€10,216,349	€5,102,001	€1,525,209
269	04/2046	€0	€14,085,263	€8,955,355	€4,460,694	€1,327,500
270	05/2046	€0	€12,285,802	€7,798,126	€3,874,223	€1,147,784
271	06/2046	€0	€10,663,226	€6,756,848	€3,348,215	€987,488
272	07/2046	€0	€9,264,639	€5,860,746	€2,896,656	€850,469
273	08/2046	€0	€8,023,402	€5,067,010	€2,497,874	€730,089
274	09/2046	€0	€6,923,161	€4,364,821	€2,146,150	€624,465
275	10/2046	€0	€5,935,920	€3,736,104	€1,832,261	€530,736
276	11/2046	€0	€5,032,579	€3,162,208	€1,546,798	€446,034
277	12/2046	€0	€4,195,491	€2,631,791	€1,284,013	€368,593
278	01/2047	€0	€3,411,102	€2,136,152	€1,039,501	€297,061
279	02/2047	€0	€2,824,129	€1,765,594	€856,956	€243,794
280	03/2047	€0	€2,335,437	€1,457,616	€705,644	€199,845
281	04/2047	€0	€1,935,675	€1,206,081	€582,363	€164,189
282	05/2047	€0	€1,601,521	€996,197	€479,775	€134,658
283	06/2047	€0	€1,315,977	€817,203	€392,552	€109,682
284	07/2047	€0	€1,076,541	€667,392	€319,759	€88,941
285	08/2047	€0	€882,263	€546,031	€260,936	€72,253
286	09/2047	€0	€727,455	€449,464	€214,233	€59,054
287	10/2047	€0	€583,721	€360,050	€171,170	€46,972
288	11/2047	€0	€454,472	€279,855	€132,701	€36,252
289	12/2047	€0	€351,933	€216,349	€102,322	€27,827
290	01/2048	€0	€265,838	€163,147	€76,961	€20,836
291	02/2048	€0	€189,571	€116,146	€54,647	€14,728
292	03/2048	€0	€125,278	€76,626	€35,960	€9,648
293	04/2048	€0	€80,738	€49,300	€23,076	€6,164
294	05/2048	€0	€51,855	€31,610	€14,758	€3,924
295	06/2048	€0	€34,452	€20,966	€9,763	€2,584
296	07/2048	€0	€22,838	€13,875	€6,444	€1,698
297	08/2048	€0	€15,261	€9,256	€4,288	€1,125
298	09/2048	€0	€13,898	€8,415	€3,888	€1,015
299	10/2048	€0	€12,530	€7,574	€3,490	€907
300	11/2048	€0	€11,157	€6,733	€3,095	€801



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	12/2048	€0	€9,779	€5,891	€2,701	€696
302	01/2049	€0	€8,396	€5,050	€2,309	€592
303	02/2049	€0	€7,009	€4,208	€1,919	€490
304	03/2049	€0	€5,617	€3,367	€1,532	€389
305	04/2049	€0	€4,220	€2,525	€1,146	€290
306	05/2049	€0	€2,818	€1,684	€762	€192
307	06/2049	€0	€1,412	€842	€380	€95
308	07/2049	€0	€0	€0	€0	€0
309	08/2049	€0	€0	€0	€0	€0
310	09/2049	€0	€0	€0	€0	€0
311	10/2049	€0	€0	€0	€0	€0
312	11/2049	€0	€0	€0	€0	€0
313	12/2049	€0	€0	€0	€0	€0
314	01/2050	€0	€0	€0	€0	€0
315	02/2050	€0	€0	€0	€0	€0
316	03/2050	€0	€0	€0	€0	€0
317	04/2050	€0	€0	€0	€0	€0
318	05/2050	€0	€0	€0	€0	€0
319	06/2050	€0	€0	€0	€0	€0
320	07/2050	€0	€0	€0	€0	€0
321	08/2050	€0	€0	€0	€0	€0
322	09/2050	€0	€0	€0	€0	€0
323	10/2050	€0	€0	€0	€0	€0
324	11/2050	€0	€0	€0	€0	€0
325	12/2050	€0	€0	€0	€0	€0
326	01/2051	€0	€0	€0	€0	€0
327	02/2051	€0	€0	€0	€0	€0
328	03/2051	€0	€0	€0	€0	€0
329	04/2051	€0	€0	€0	€0	€0
330	05/2051	€0	€0	€0	€0	€0
331	06/2051	€0	€0	€0	€0	€0
332	07/2051	€0	€0	€0	€0	€0
333	08/2051	€0	€0	€0	€0	€0
334	09/2051	€0	€0	€0	€0	€0
335	10/2051	€0	€0	€0	€0	€0
336	11/2051	€0	€0	€0	€0	€0
337	12/2051	€0	€0	€0	€0	€0
338	01/2052	€0	€0	€0	€0	€0
339	02/2052	€0	€0	€0	€0	€0
340	03/2052	€0	€0	€0	€0	€0
341	04/2052	€0	€0	€0	€0	€0
342	05/2052	€0	€0	€0	€0	€0
343	06/2052	€0	€0	€0	€0	€0
344	07/2052	€0	€0	€0	€0	€0
345	08/2052	€0	€0	€0	€0	€0
346	09/2052	€0	€0	€0	€0	€0
347	10/2052	€0	€0	€0	€0	€0
348	11/2052	€0	€0	€0	€0	€0
349	12/2052	€0	€0	€0	€0	€0
350	01/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

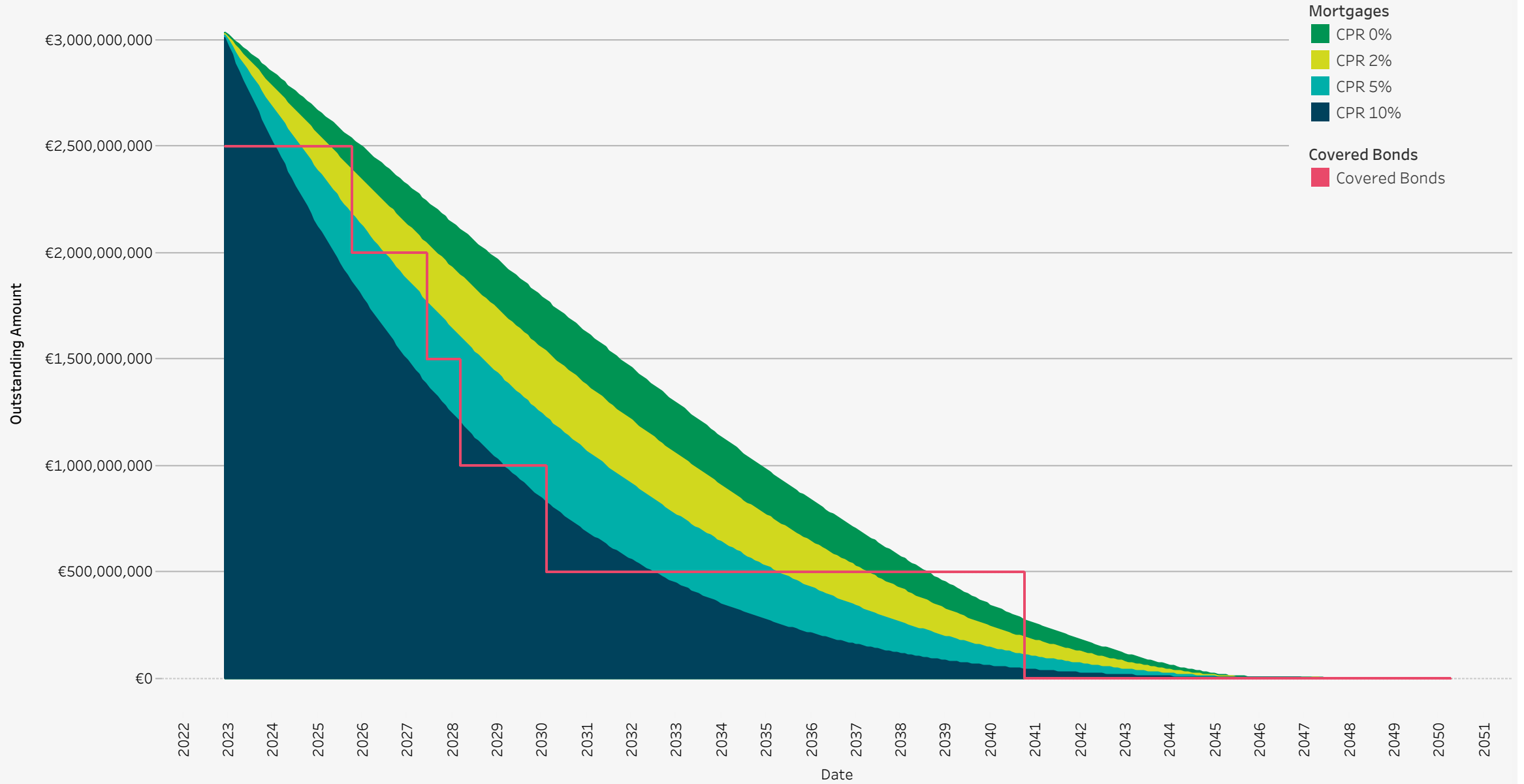
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	02/2053	€0	€0	€0	€0	€0
352	03/2053	€0	€0	€0	€0	€0
353	04/2053	€0	€0	€0	€0	€0
354	05/2053	€0	€0	€0	€0	€0
355	06/2053	€0	€0	€0	€0	€0
356	07/2053	€0	€0	€0	€0	€0
357	08/2053	€0	€0	€0	€0	€0
358	09/2053	€0	€0	€0	€0	€0
359	10/2053	€0	€0	€0	€0	€0
360	11/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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