



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/02/2023	Portfolio Cut-off Date	31/01/2023
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Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	8.04	11/02/2032	Fixed	0.010%	11/02/2023	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	18.70	8/10/2042	Fixed	0.500%	8/10/2023	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	6.09	3/03/2030	Fixed	0.750%	3/03/2023	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	3.72	20/10/2027	Fixed	3.250%	20/10/2023	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,000,000,000
Current Weighted Average Fixed Coupon:	1.128%
Weighted Remaining Average Life *:	9.14

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,000,000,000	(I)
Nominal Balance Residential Mortgage Loans	€2,430,424,318	(II)
Nominal Balance Public Finance Exposures	€26,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	22.82%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,304,371,156	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.22%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€26,002,116	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116.52%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€359,549,832	(IX)
Total Interest Proceeds Residential Mortgage Loans	€358,509,832	
Total Interest Proceeds Public Finance Exposures	€1,040,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,330,371,156	(X)
Total Principal Proceeds Residential Mortgage Loans	€2,430,424,318	
Total Principal Proceeds Public Finance Exposures	€26,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€139,200,000	(XI)
Costs, Fees and Expenses Covered Bonds	€39,366,433	(XII)
Principal Requirement Covered Bonds	€2,000,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€511,354,555	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€97,982,102	(XV)
Cumulative Cash Outflow Next 180 Days	€5,497,177	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€92,484,925	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€23,708,942	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€3,800,000	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€19,908,942	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€2,430,424,318
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	15,905
Number of Loans	27,184
Average Outstanding Balance per Borrower	€152,809
Average Outstanding Balance per Loan	€89,406
Weighted Average Original Loan to Initial Value	76.99%
Weighted Average Current Loan to Current Value	53.62%
Weighted Average Seasoning (in months)	46.83
Weighted Average Remaining Maturity (in months, at 0% CPR)	214.72
Weighted Average Initial Maturity (in months, at 0% CPR)	260.82
Weighted Remaining Average Life (in months, at 0% CPR)	114.10
Weighted Remaining Average Life (in months, at 2% CPR)	100.45
Weighted Remaining Average Life (in months, at 5% CPR)	84.01
Weighted Remaining Average Life (in months, at 10% CPR)	64.27
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	98.00
Percentage of Fixed Rate Loans	33.03%
Percentage of Resettable Rate Loans	66.97%
Weighted Average Interest Rate	1.68%
Weighted Average Interest Rate Fixed Rate Loans	1.61%
Weighted average interest rate Resettable Rate Loans	1.71%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€34,610,867
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
BE0000341504	BELGIUM GOVERNMENT	24/01/2017	22/06/2027	Fixed	0.800%	1.40%	NR	AA-	NR	EUR	€26,000,000	€24,045,580	€26,002,116

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€2,430,424,318	100.00%	27,184	100.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€823,062,169	33.86%	8,849	32.55%
Brabant Wallon	€35,778,553	1.47%	319	1.17%
Brussels	€39,126,597	1.61%	343	1.26%
Hainaut	€64,874,288	2.67%	793	2.92%
Liège	€49,212,662	2.02%	636	2.34%
Limburg	€292,844,261	12.05%	3,565	13.11%
Luxembourg	€4,515,697	0.19%	52	0.19%
Namur	€17,519,407	0.72%	206	0.76%
Oost-Vlaanderen	€473,679,977	19.49%	5,169	19.01%
Vlaams-Brabant	€380,794,143	15.67%	4,217	15.51%
West-Vlaanderen	€249,016,566	10.25%	3,035	11.16%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€70,037,369	2.88%	517	1.90%
12 - 24	€545,462,962	22.44%	4,792	17.63%
24 - 36	€526,766,109	21.67%	4,659	17.14%
36 - 48	€399,484,541	16.44%	3,770	13.87%
48 - 60	€139,449,216	5.74%	1,370	5.04%
60 - 72	€126,742,440	5.21%	1,516	5.58%
72 - 84	€284,702,591	11.71%	4,304	15.83%
84 - 96	€151,101,310	6.22%	2,752	10.12%
96 - 108	€92,730,987	3.82%	1,691	6.22%
108 - 120	€88,392,520	3.64%	1,696	6.24%
120 - 132	€5,554,273	0.23%	117	0.43%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€822,298	0.03%	264	0.97%
12 - 24	€2,548,943	0.10%	321	1.18%
24 - 36	€5,937,414	0.24%	474	1.74%
36 - 48	€10,168,839	0.42%	607	2.23%
48 - 60	€8,715,095	0.36%	389	1.43%
60 - 72	€16,842,355	0.69%	637	2.34%
72 - 84	€28,548,083	1.17%	839	3.09%
84 - 96	€36,151,636	1.49%	898	3.30%
96 - 108	€42,181,213	1.74%	932	3.43%
108 - 120	€28,599,966	1.18%	585	2.15%
120 - 132	€57,558,326	2.37%	1,055	3.88%
132 - 144	€76,998,464	3.17%	1,244	4.58%
144 - 156	€90,836,479	3.74%	1,317	4.84%
156 - 168	€121,405,412	5.00%	1,684	6.19%
168 - 180	€73,390,667	3.02%	901	3.31%
180 - 192	€100,847,151	4.15%	1,193	4.39%
192 - 204	€187,861,423	7.73%	1,946	7.16%
204 - 216	€196,697,650	8.09%	1,921	7.07%
216 - 228	€248,529,649	10.23%	2,415	8.88%
228 - 240	€120,979,566	4.98%	977	3.59%
240 - 252	€145,634,065	5.99%	1,158	4.26%
252 - 264	€243,966,989	10.04%	1,686	6.20%
264 - 276	€251,745,720	10.36%	1,667	6.13%
276 - 288	€267,603,729	11.01%	1,714	6.31%
288 - 300	€65,853,187	2.71%	360	1.32%
300 - 312	€0	0.00%	0	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,312,918	0.05%	161	0.59%
60 - 72	€670,676	0.03%	45	0.17%
72 - 84	€1,821,622	0.07%	117	0.43%
84 - 96	€1,716,400	0.07%	100	0.37%
96 - 108	€2,891,351	0.12%	119	0.44%
108 - 120	€54,746,093	2.25%	2,355	8.66%
120 - 132	€6,494,306	0.27%	203	0.75%
132 - 144	€18,739,794	0.77%	462	1.70%
144 - 156	€24,789,096	1.02%	483	1.78%
156 - 168	€19,006,437	0.78%	349	1.28%
168 - 180	€173,788,952	7.15%	3,163	11.64%
180 - 192	€25,595,859	1.05%	404	1.49%
192 - 204	€43,752,219	1.80%	625	2.30%
204 - 216	€88,435,625	3.64%	1,062	3.91%
216 - 228	€32,748,838	1.35%	452	1.66%
228 - 240	€593,637,287	24.43%	6,673	24.55%
240 - 252	€23,974,337	0.99%	255	0.94%
252 - 264	€57,337,460	2.36%	555	2.04%
264 - 276	€51,127,501	2.10%	497	1.83%
276 - 288	€34,324,126	1.41%	325	1.20%
288 - 300	€1,051,375,641	43.26%	7,582	27.89%
300 - 312	€27,855,286	1.15%	214	0.79%
312 - 324	€13,085,151	0.54%	112	0.41%
324 - 336	€4,105,915	0.17%	51	0.19%
336 - 348	€1,873,623	0.08%	22	0.08%
348 - 360	€75,036,590	3.09%	797	2.93%
>360	€181,214	0.01%	1	0.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€88,838,687	3.66%	1,730	6.36%
2014	€94,508,156	3.89%	1,699	6.25%
2015	€144,936,287	5.96%	2,680	9.86%
2016	€273,966,656	11.27%	4,197	15.44%
2017	€132,275,135	5.44%	1,629	5.99%
2018	€143,802,529	5.92%	1,407	5.18%
2019	€398,714,768	16.41%	3,726	13.71%
2020	€489,514,293	20.14%	4,400	16.19%
2021	€548,591,175	22.57%	4,879	17.95%
2022	€115,276,631	4.74%	837	3.08%
2023	€0	0.00%	0	0.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€264,655,123	10.89%	4,732	29.75%
100k - 200k	€1,000,079,653	41.15%	6,697	42.11%
200k - 300k	€889,771,224	36.61%	3,692	23.21%
300k - 400k	€222,895,519	9.17%	672	4.23%
>400k	€53,022,799	2.18%	112	0.70%
Grand Total	€2,430,424,318	100.00%	15,905	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€2,421,562,918	99.64%	26,968	99.21%
Linear	€8,861,400	0.36%	216	0.79%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€125,720	0.01%	2	0.01%
0.5% - 1%	€206,157,516	8.48%	2,139	7.87%
1% - 1.5%	€808,767,262	33.28%	8,857	32.58%
1.5% - 2%	€916,731,372	37.72%	10,122	37.24%
2% - 2.5%	€363,139,428	14.94%	3,879	14.27%
2.5% - 3%	€62,635,269	2.58%	937	3.45%
3% - 3.5%	€25,819,965	1.06%	484	1.78%
3.5% - 4%	€16,553,947	0.68%	309	1.14%
4% - 4.5%	€27,207,727	1.12%	405	1.49%
4.5% - 5%	€3,278,018	0.13%	49	0.18%
5% - 5.5%	€8,094	0.00%	1	0.00%
5.5% - 6%	€0	0.00%	0	0.00%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€802,846,637	33.03%	10,369	38.14%
Fixed with Resets	€1,627,577,681	66.97%	16,815	61.86%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€109,231,070	4.49%	1,910	7.03%
2024	€63,031,928	2.59%	1,119	4.12%
2025	€137,322,390	5.65%	2,386	8.78%
2026	€57,596,542	2.37%	1,005	3.70%
2027	€14,954,544	0.62%	213	0.78%
2028	€18,959,559	0.78%	239	0.88%
2029	€20,027,457	0.82%	248	0.91%
2030	€38,715,642	1.59%	538	1.98%
2031	€49,095,201	2.02%	738	2.71%
2032	€11,476,196	0.47%	149	0.55%
2033	€11,313,107	0.47%	112	0.41%
2034	€32,596,429	1.34%	345	1.27%
2035	€101,482,908	4.18%	1,021	3.76%
2036	€115,356,261	4.75%	1,182	4.35%
2037	€42,710,011	1.76%	351	1.29%
2038	€53,866,291	2.22%	364	1.34%
2039	€145,894,502	6.00%	942	3.47%
2040	€221,629,020	9.12%	1,460	5.37%
2041	€287,192,564	11.82%	1,917	7.05%
2042	€76,660,443	3.15%	453	1.67%
2043	€6,829,144	0.28%	44	0.16%
2044	€11,636,470	0.48%	79	0.29%
Fixed	€802,846,637	33.03%	10,369	38.14%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€2,430,424,318	100.00%	27,184	100.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€2,416,398,900	99.42%	26,960	99.18%
Buy-to-let	€13,827,812	0.57%	222	0.82%
Other	€197,606	0.01%	2	0.01%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,199,999	0.09%	152	0.56%
10 - 20%	€14,768,057	0.61%	686	2.52%
20 - 30%	€36,717,159	1.51%	1,037	3.81%
30 - 40%	€76,903,143	3.16%	1,596	5.87%
40 - 50%	€135,277,881	5.57%	2,236	8.23%
50 - 60%	€213,736,382	8.79%	3,032	11.15%
60 - 70%	€306,076,979	12.59%	3,906	14.37%
70 - 80%	€527,046,733	21.69%	5,438	20.00%
80 - 90%	€455,133,890	18.73%	3,852	14.17%
90 - 100%	€578,878,873	23.82%	4,444	16.35%
100 - 110%	€55,167,587	2.27%	514	1.89%
110 - 120%	€28,517,636	1.17%	291	1.07%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€16,767,982	0.69%	1,204	4.43%
10 - 20%	€55,020,895	2.26%	1,687	6.21%
20 - 30%	€106,606,921	4.39%	2,248	8.27%
30 - 40%	€172,423,231	7.09%	2,851	10.49%
40 - 50%	€253,037,710	10.41%	3,473	12.78%
50 - 60%	€357,379,699	14.70%	4,220	15.52%
60 - 70%	€439,784,165	18.09%	4,270	15.71%
70 - 80%	€441,560,042	18.17%	3,576	13.15%
80 - 90%	€367,749,957	15.13%	2,381	8.76%
90 - 100%	€217,764,205	8.96%	1,260	4.64%
100 - 110%	€2,073,267	0.09%	12	0.04%
110 - 120%	€256,244	0.01%	2	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€30,189,777	1.24%	1,718	6.32%
10 - 20%	€94,996,757	3.91%	2,446	9.00%
20 - 30%	€180,179,625	7.41%	3,261	12.00%
30 - 40%	€289,102,989	11.90%	4,075	14.99%
40 - 50%	€410,447,263	16.89%	4,749	17.47%
50 - 60%	€472,660,550	19.45%	4,409	16.22%
60 - 70%	€432,800,605	17.81%	3,296	12.12%
70 - 80%	€310,902,445	12.79%	2,017	7.42%
80 - 90%	€167,479,433	6.89%	1,001	3.68%
90 - 100%	€40,700,548	1.67%	207	0.76%
100 - 110%	€964,326	0.04%	5	0.02%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€3,117,250	0.13%	397	1.46%
20 - 40%	€23,594,194	0.97%	1,079	3.97%
40 - 60%	€119,738,920	4.93%	2,777	10.22%
60 - 80%	€621,245,416	25.56%	7,853	28.89%
80 - 100%	€489,476,922	20.14%	4,917	18.09%
100 - 120%	€74,888,023	3.08%	1,317	4.84%
120 - 140%	€118,250,865	4.87%	1,637	6.02%
140 - 160%	€236,642,179	9.74%	2,226	8.19%
160 - 180%	€475,159,963	19.55%	3,207	11.80%
180 - 200%	€25,773,023	1.06%	228	0.84%
200 - 300%	€97,552,374	4.01%	746	2.74%
300 - 400%	€142,854,018	5.88%	790	2.91%
400 - 500%	€699,200	0.03%	3	0.01%
>500%	€1,431,971	0.06%	7	0.03%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€2,683,278	0.11%	515	1.89%
12 - 24	€15,515,125	0.64%	1,089	4.01%
24 - 36	€23,599,632	0.97%	985	3.62%
36 - 48	€57,989,480	2.39%	1,601	5.89%
48 - 60	€70,204,160	2.89%	1,544	5.68%
60 - 72	€95,127,483	3.91%	1,690	6.22%
72 - 84	€186,677,904	7.68%	2,741	10.08%
84 - 96	€170,514,872	7.02%	2,191	8.06%
96 - 108	€255,789,217	10.52%	2,767	10.18%
108 - 120	€424,967,523	17.49%	4,132	15.20%
120 - 132	€228,816,701	9.41%	1,857	6.83%
132 - 144	€386,183,421	15.89%	2,666	9.81%
144 - 156	€482,253,899	19.84%	3,223	11.86%
156 - 168	€29,278,686	1.20%	180	0.66%
168 - 180	€822,936	0.03%	3	0.01%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€125,131,959	5.15%	2,623	9.65%
12 - 24	€82,826,531	3.41%	2,181	8.02%
24 - 36	€156,783,387	6.45%	2,886	10.62%
36 - 48	€61,234,777	2.52%	1,190	4.38%
48 - 60	€70,245,025	2.89%	1,223	4.50%
60 - 72	€103,472,841	4.26%	1,479	5.44%
72 - 84	€128,989,714	5.31%	1,739	6.40%
84 - 96	€160,730,179	6.61%	1,920	7.06%
96 - 108	€286,788,288	11.80%	2,864	10.54%
108 - 120	€295,604,836	12.16%	2,736	10.06%
120 - 132	€290,595,740	11.96%	2,077	7.64%
132 - 144	€536,446,921	22.07%	3,481	12.81%
144 - 156	€128,958,781	5.31%	771	2.84%
156 - 168	€2,024,868	0.08%	12	0.04%
168 - 180	€590,472	0.02%	2	0.01%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,297,418,714	94.53%	25,796	94.89%
2	€133,005,604	5.47%	1,388	5.11%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€2,430,424,318	100.00%	27,184	100.00%
Grand Total	€2,430,424,318	100.00%	27,184	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.02%	0.21%
Full Prepayments	0.11%	1.27%
Total Prepayments	0.12%	1.48%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	02/2023	€2,000,000,000	€2,418,945,681	€2,414,876,670	€2,408,628,107	€2,397,800,199
2	03/2023	€2,000,000,000	€2,407,484,047	€2,399,391,396	€2,386,990,472	€2,365,577,438
3	04/2023	€2,000,000,000	€2,396,029,520	€2,383,958,458	€2,365,500,617	€2,333,741,729
4	05/2023	€2,000,000,000	€2,384,572,015	€2,368,567,694	€2,344,147,731	€2,302,278,967
5	06/2023	€2,000,000,000	€2,373,118,442	€2,353,225,861	€2,322,937,811	€2,271,191,704
6	07/2023	€2,000,000,000	€2,361,673,562	€2,337,937,547	€2,301,874,652	€2,240,480,264
7	08/2023	€2,000,000,000	€2,350,231,110	€2,322,696,407	€2,280,951,270	€2,210,134,486
8	09/2023	€2,000,000,000	€2,338,792,075	€2,307,503,300	€2,260,167,802	€2,180,151,228
9	10/2023	€2,000,000,000	€2,327,355,046	€2,292,356,709	€2,239,522,063	€2,150,525,138
10	11/2023	€2,000,000,000	€2,315,918,736	€2,277,255,254	€2,219,012,016	€2,121,251,069
11	12/2023	€2,000,000,000	€2,304,475,609	€2,262,191,425	€2,198,629,685	€2,092,318,281
12	01/2024	€2,000,000,000	€2,293,033,142	€2,247,172,479	€2,178,381,485	€2,063,729,828
13	02/2024	€2,000,000,000	€2,281,582,118	€2,232,189,288	€2,158,257,921	€2,035,473,673
14	03/2024	€2,000,000,000	€2,270,130,731	€2,217,249,792	€2,138,266,051	€2,007,553,505
15	04/2024	€2,000,000,000	€2,258,677,364	€2,202,352,309	€2,118,403,602	€1,979,964,193
16	05/2024	€2,000,000,000	€2,247,216,949	€2,187,491,811	€2,098,665,108	€1,952,697,698
17	06/2024	€2,000,000,000	€2,235,754,522	€2,172,673,121	€2,079,054,586	€1,925,754,876
18	07/2024	€2,000,000,000	€2,224,290,880	€2,157,896,918	€2,059,572,048	€1,899,132,847
19	08/2024	€2,000,000,000	€2,212,818,464	€2,143,155,779	€2,040,209,795	€1,872,821,673
20	09/2024	€2,000,000,000	€2,201,339,528	€2,128,451,824	€2,020,969,259	€1,846,819,909
21	10/2024	€2,000,000,000	€2,189,856,430	€2,113,787,256	€2,001,851,934	€1,821,126,166
22	11/2024	€2,000,000,000	€2,178,365,103	€2,099,158,071	€1,982,853,436	€1,795,733,722
23	12/2024	€2,000,000,000	€2,166,876,257	€2,084,574,509	€1,963,982,835	€1,770,648,085
24	01/2025	€2,000,000,000	€2,155,420,384	€2,070,065,737	€1,945,266,896	€1,745,890,511
25	02/2025	€2,000,000,000	€2,143,961,239	€2,055,596,741	€1,926,671,946	€1,721,427,847
26	03/2025	€2,000,000,000	€2,132,495,909	€2,041,164,645	€1,908,194,698	€1,697,254,533
27	04/2025	€2,000,000,000	€2,121,036,881	€2,026,781,309	€1,889,845,636	€1,673,377,274
28	05/2025	€2,000,000,000	€2,109,573,372	€2,012,436,311	€1,871,614,411	€1,649,784,264
29	06/2025	€2,000,000,000	€2,098,119,515	€1,998,143,031	€1,853,512,856	€1,626,483,347
30	07/2025	€2,000,000,000	€2,086,675,837	€1,983,901,822	€1,835,540,622	€1,603,471,557
31	08/2025	€2,000,000,000	€2,075,236,563	€1,969,707,051	€1,817,691,840	€1,580,741,153
32	09/2025	€2,000,000,000	€2,063,805,210	€1,955,561,925	€1,799,968,833	€1,558,291,600
33	10/2025	€2,000,000,000	€2,052,376,513	€1,941,461,328	€1,782,366,252	€1,536,115,732
34	11/2025	€2,000,000,000	€2,040,955,198	€1,927,409,606	€1,764,887,470	€1,514,213,968
35	12/2025	€2,000,000,000	€2,029,543,962	€1,913,409,167	€1,747,534,044	€1,492,585,147
36	01/2026	€2,000,000,000	€2,018,140,929	€1,899,458,098	€1,730,303,579	€1,471,224,738
37	02/2026	€2,000,000,000	€2,006,732,613	€1,885,543,584	€1,713,183,798	€1,450,119,902
38	03/2026	€2,000,000,000	€1,995,324,984	€1,871,671,153	€1,696,179,164	€1,429,272,114
39	04/2026	€2,000,000,000	€1,983,923,330	€1,857,845,653	€1,679,293,480	€1,408,682,243
40	05/2026	€2,000,000,000	€1,972,520,379	€1,844,060,157	€1,662,519,890	€1,388,342,218
41	06/2026	€2,000,000,000	€1,961,121,222	€1,830,319,323	€1,645,862,022	€1,368,252,803
42	07/2026	€2,000,000,000	€1,949,734,444	€1,816,631,033	€1,629,326,355	€1,348,417,086
43	08/2026	€2,000,000,000	€1,938,347,139	€1,802,983,126	€1,612,901,366	€1,328,823,244
44	09/2026	€2,000,000,000	€1,926,964,416	€1,789,380,248	€1,596,590,648	€1,309,472,039
45	10/2026	€1,500,000,000	€1,915,593,753	€1,775,829,213	€1,580,399,676	€1,290,365,736
46	11/2026	€1,500,000,000	€1,904,228,754	€1,762,323,945	€1,564,322,429	€1,271,497,190
47	12/2026	€1,500,000,000	€1,892,867,470	€1,748,862,521	€1,548,356,619	€1,252,862,382
48	01/2027	€1,500,000,000	€1,881,515,252	€1,735,449,761	€1,532,505,932	€1,234,462,157
49	02/2027	€1,500,000,000	€1,870,155,342	€1,722,070,094	€1,516,756,054	€1,216,282,886
50	03/2027	€1,500,000,000	€1,858,788,211	€1,708,723,890	€1,501,106,820	€1,198,322,458



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	04/2027	€1,500,000,000	€1,847,415,428	€1,695,412,528	€1,485,558,945	€1,180,579,483
52	05/2027	€1,500,000,000	€1,836,036,871	€1,682,135,823	€1,470,111,770	€1,163,051,483
53	06/2027	€1,500,000,000	€1,824,659,858	€1,668,900,400	€1,454,770,574	€1,145,740,683
54	07/2027	€1,500,000,000	€1,813,280,443	€1,655,702,552	€1,439,531,595	€1,128,642,162
55	08/2027	€1,500,000,000	€1,801,892,927	€1,642,536,998	€1,424,389,745	€1,111,750,027
56	09/2027	€1,500,000,000	€1,790,499,735	€1,629,405,887	€1,409,346,406	€1,095,063,504
57	10/2027	€1,500,000,000	€1,779,101,194	€1,616,309,445	€1,394,401,291	€1,078,580,517
58	11/2027	€1,500,000,000	€1,767,701,159	€1,603,251,098	€1,379,556,862	€1,062,301,127
59	12/2027	€1,500,000,000	€1,756,294,622	€1,590,226,221	€1,364,808,643	€1,046,220,060
60	01/2028	€1,500,000,000	€1,744,890,810	€1,577,243,092	€1,350,163,247	€1,030,340,575
61	02/2028	€1,500,000,000	€1,733,490,710	€1,564,302,490	€1,335,620,815	€1,014,660,938
62	03/2028	€1,500,000,000	€1,722,086,905	€1,551,397,624	€1,321,175,034	€999,174,549
63	04/2028	€1,500,000,000	€1,710,684,286	€1,538,532,814	€1,306,829,091	€983,882,057
64	05/2028	€1,500,000,000	€1,699,288,081	€1,525,712,655	€1,292,586,372	€968,784,232
65	06/2028	€1,500,000,000	€1,687,894,020	€1,512,933,193	€1,278,443,001	€953,876,393
66	07/2028	€1,500,000,000	€1,676,518,793	€1,500,209,261	€1,264,410,970	€939,165,710
67	08/2028	€1,500,000,000	€1,665,143,901	€1,487,524,156	€1,250,475,635	€924,639,514
68	09/2028	€1,500,000,000	€1,653,775,830	€1,474,883,564	€1,236,641,273	€910,299,269
69	10/2028	€1,500,000,000	€1,642,411,095	€1,462,284,260	€1,222,904,662	€896,140,901
70	11/2028	€1,500,000,000	€1,631,053,651	€1,449,729,651	€1,209,268,140	€882,164,449
71	12/2028	€1,500,000,000	€1,619,702,013	€1,437,218,293	€1,195,729,984	€868,366,984
72	01/2029	€1,500,000,000	€1,608,353,488	€1,424,747,683	€1,182,287,606	€854,744,986
73	02/2029	€1,500,000,000	€1,597,007,344	€1,412,317,066	€1,168,939,889	€841,296,042
74	03/2029	€1,000,000,000	€1,585,664,995	€1,399,927,589	€1,155,687,293	€828,018,895
75	04/2029	€1,000,000,000	€1,574,330,869	€1,387,583,044	€1,142,532,451	€814,913,843
76	05/2029	€1,000,000,000	€1,562,994,368	€1,375,273,978	€1,129,467,087	€801,973,417
77	06/2029	€1,000,000,000	€1,551,660,839	€1,363,005,009	€1,116,494,531	€789,198,471
78	07/2029	€1,000,000,000	€1,540,341,280	€1,350,785,675	€1,103,622,100	€776,592,632
79	08/2029	€1,000,000,000	€1,529,040,042	€1,338,619,633	€1,090,852,238	€764,156,032
80	09/2029	€1,000,000,000	€1,517,753,246	€1,326,503,321	€1,078,181,492	€751,884,675
81	10/2029	€1,000,000,000	€1,506,483,512	€1,314,438,871	€1,065,611,058	€739,777,846
82	11/2029	€1,000,000,000	€1,495,238,667	€1,302,432,936	€1,053,145,773	€727,837,343
83	12/2029	€1,000,000,000	€1,484,016,283	€1,290,483,204	€1,040,783,191	€716,059,905
84	01/2030	€1,000,000,000	€1,472,841,994	€1,278,611,742	€1,028,540,496	€704,455,760
85	02/2030	€1,000,000,000	€1,461,668,621	€1,266,777,361	€1,016,383,941	€693,000,209
86	03/2030	€1,000,000,000	€1,450,497,839	€1,254,981,418	€1,004,314,171	€681,692,324
87	04/2030	€1,000,000,000	€1,439,345,214	€1,243,237,258	€992,341,391	€670,537,640
88	05/2030	€1,000,000,000	€1,428,200,088	€1,231,535,525	€980,457,623	€659,529,347
89	06/2030	€1,000,000,000	€1,417,078,248	€1,219,889,687	€968,673,096	€648,672,933
90	07/2030	€1,000,000,000	€1,405,977,262	€1,208,297,466	€956,985,454	€637,965,389
91	08/2030	€1,000,000,000	€1,394,889,441	€1,196,752,088	€945,388,816	€627,401,400
92	09/2030	€1,000,000,000	€1,383,816,460	€1,185,254,844	€933,883,708	€616,979,969
93	10/2030	€1,000,000,000	€1,372,778,927	€1,173,823,204	€922,483,368	€606,708,462
94	11/2030	€1,000,000,000	€1,361,773,417	€1,162,454,006	€911,184,717	€596,583,415
95	12/2030	€1,000,000,000	€1,350,799,198	€1,151,146,401	€899,986,516	€586,602,614
96	01/2031	€1,000,000,000	€1,339,844,256	€1,139,889,949	€888,880,054	€576,759,019
97	02/2031	€500,000,000	€1,328,904,174	€1,128,680,731	€877,861,781	€567,049,036
98	03/2031	€500,000,000	€1,317,979,691	€1,117,519,225	€866,931,589	€557,471,341
99	04/2031	€500,000,000	€1,307,077,043	€1,106,410,558	€856,092,970	€548,026,917
100	05/2031	€500,000,000	€1,296,187,328	€1,095,347,031	€845,339,473	€538,710,388



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	06/2031	€500,000,000	€1,285,315,917	€1,084,333,036	€834,674,022	€529,522,405
102	07/2031	€500,000,000	€1,274,468,342	€1,073,373,071	€824,099,588	€520,463,625
103	08/2031	€500,000,000	€1,263,641,736	€1,062,464,541	€813,613,676	€511,531,247
104	09/2031	€500,000,000	€1,252,833,002	€1,051,604,674	€803,213,682	€502,722,435
105	10/2031	€500,000,000	€1,242,051,063	€1,040,800,790	€792,904,709	€494,039,199
106	11/2031	€500,000,000	€1,231,295,996	€1,030,052,757	€782,686,147	€485,479,952
107	12/2031	€500,000,000	€1,220,560,338	€1,019,354,150	€772,552,616	€477,040,183
108	01/2032	€500,000,000	€1,209,843,688	€1,008,704,467	€762,503,270	€468,718,233
109	02/2032	€500,000,000	€1,199,138,278	€998,097,085	€752,532,651	€460,509,641
110	03/2032	€500,000,000	€1,188,446,845	€987,534,149	€742,641,949	€452,414,065
111	04/2032	€500,000,000	€1,177,758,674	€977,006,632	€732,823,960	€444,426,067
112	05/2032	€500,000,000	€1,167,066,293	€966,508,251	€723,073,606	€436,541,578
113	06/2032	€500,000,000	€1,156,378,946	€956,046,587	€713,396,201	€428,762,841
114	07/2032	€500,000,000	€1,145,695,901	€945,620,935	€703,790,839	€421,088,324
115	08/2032	€500,000,000	€1,135,016,804	€935,230,906	€694,256,853	€413,516,656
116	09/2032	€500,000,000	€1,124,338,856	€924,874,100	€684,792,093	€406,045,602
117	10/2032	€500,000,000	€1,113,665,196	€914,553,015	€675,398,045	€398,675,103
118	11/2032	€500,000,000	€1,102,997,542	€904,268,957	€666,075,301	€391,404,566
119	12/2032	€500,000,000	€1,092,329,210	€894,016,357	€656,819,392	€384,230,438
120	01/2033	€500,000,000	€1,081,672,254	€883,804,984	€647,637,134	€377,155,794
121	02/2033	€500,000,000	€1,071,019,215	€873,628,632	€638,523,594	€370,176,831
122	03/2033	€500,000,000	€1,060,391,348	€863,504,513	€629,490,958	€363,299,685
123	04/2033	€500,000,000	€1,049,779,511	€853,425,015	€620,533,235	€356,519,931
124	05/2033	€500,000,000	€1,039,186,750	€843,392,464	€611,651,702	€349,837,369
125	06/2033	€500,000,000	€1,028,612,049	€833,405,884	€602,845,230	€343,250,422
126	07/2033	€500,000,000	€1,018,067,032	€823,474,526	€594,120,078	€336,761,723
127	08/2033	€500,000,000	€1,007,549,278	€813,596,236	€585,474,232	€330,369,177
128	09/2033	€500,000,000	€997,061,414	€803,772,944	€576,908,626	€324,072,374
129	10/2033	€500,000,000	€986,606,798	€794,007,158	€568,424,594	€317,871,126
130	11/2033	€500,000,000	€976,180,192	€784,294,454	€560,018,510	€311,762,477
131	12/2033	€500,000,000	€965,792,988	€774,643,785	€551,696,301	€305,748,810
132	01/2034	€500,000,000	€955,449,613	€765,058,459	€543,459,828	€299,830,213
133	02/2034	€500,000,000	€945,116,125	€755,511,093	€535,289,180	€293,994,802
134	03/2034	€500,000,000	€934,811,586	€746,016,784	€527,194,671	€288,247,429
135	04/2034	€500,000,000	€924,526,356	€736,567,662	€519,170,319	€282,583,973
136	05/2034	€500,000,000	€914,253,573	€727,158,119	€511,211,788	€277,001,278
137	06/2034	€500,000,000	€903,994,721	€717,789,209	€503,319,459	€271,498,777
138	07/2034	€500,000,000	€893,775,148	€708,480,898	€495,506,933	€266,083,003
139	08/2034	€500,000,000	€883,594,165	€699,232,409	€487,773,199	€260,752,556
140	09/2034	€500,000,000	€873,443,909	€690,037,305	€480,113,314	€255,503,957
141	10/2034	€500,000,000	€863,325,326	€680,896,137	€472,527,233	€250,336,380
142	11/2034	€500,000,000	€853,268,873	€671,832,690	€465,030,993	€245,257,482
143	12/2034	€500,000,000	€843,257,824	€662,833,498	€457,614,745	€240,261,186
144	01/2035	€500,000,000	€833,349,675	€653,943,426	€450,308,903	€235,362,562
145	02/2035	€500,000,000	€823,453,751	€645,090,966	€443,063,638	€230,534,645
146	03/2035	€500,000,000	€813,578,172	€636,282,349	€435,882,887	€225,778,796
147	04/2035	€500,000,000	€803,725,261	€627,519,240	€428,767,425	€221,094,714
148	05/2035	€500,000,000	€793,889,407	€618,797,106	€421,713,793	€216,479,922
149	06/2035	€500,000,000	€784,076,248	€610,120,201	€414,724,536	€211,935,052
150	07/2035	€500,000,000	€774,325,039	€601,518,861	€407,819,858	€207,469,696



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	08/2035	€500,000,000	€764,608,919	€592,971,944	€400,984,938	€203,075,534
152	09/2035	€500,000,000	€754,934,844	€584,484,631	€394,222,860	€198,753,411
153	10/2035	€500,000,000	€745,323,255	€576,072,491	€387,543,662	€194,507,641
154	11/2035	€500,000,000	€735,787,047	€567,745,163	€380,953,299	€190,340,414
155	12/2035	€500,000,000	€726,321,526	€559,498,672	€374,448,548	€186,249,306
156	01/2036	€500,000,000	€716,914,098	€551,322,993	€368,022,177	€182,229,945
157	02/2036	€500,000,000	€707,541,554	€543,200,017	€361,661,645	€178,275,412
158	03/2036	€500,000,000	€698,217,600	€535,140,050	€355,373,409	€174,388,229
159	04/2036	€500,000,000	€688,947,984	€527,147,239	€349,159,774	€170,568,835
160	05/2036	€500,000,000	€679,715,718	€519,208,334	€343,011,528	€166,812,057
161	06/2036	€500,000,000	€670,530,526	€511,330,544	€336,933,033	€163,119,377
162	07/2036	€500,000,000	€661,434,786	€503,545,887	€330,944,908	€159,500,081
163	08/2036	€500,000,000	€652,396,842	€495,829,899	€325,030,529	€155,945,412
164	09/2036	€500,000,000	€643,404,906	€488,173,352	€319,183,408	€152,451,604
165	10/2036	€500,000,000	€634,474,082	€480,587,452	€313,410,440	€149,021,315
166	11/2036	€500,000,000	€625,619,483	€473,083,331	€307,718,404	€145,657,096
167	12/2036	€500,000,000	€616,826,081	€465,649,294	€302,099,196	€142,354,429
168	01/2037	€500,000,000	€608,091,098	€458,282,956	€296,550,814	€139,111,739
169	02/2037	€500,000,000	€599,395,570	€450,969,767	€291,063,426	€135,923,809
170	03/2037	€500,000,000	€590,734,117	€443,705,480	€285,633,930	€132,788,644
171	04/2037	€500,000,000	€582,105,223	€436,488,770	€280,261,132	€129,705,161
172	05/2037	€500,000,000	€573,498,293	€429,311,526	€274,939,500	€126,670,290
173	06/2037	€500,000,000	€564,914,378	€422,174,392	€269,669,153	€123,683,606
174	07/2037	€500,000,000	€556,352,306	€415,076,351	€264,449,146	€120,744,200
175	08/2037	€500,000,000	€547,798,345	€408,007,036	€259,272,602	€117,848,478
176	09/2037	€500,000,000	€539,248,533	€400,963,416	€254,137,362	€114,995,041
177	10/2037	€500,000,000	€530,704,830	€393,946,872	€249,044,078	€112,183,776
178	11/2037	€500,000,000	€522,193,086	€386,976,483	€244,004,553	€109,419,571
179	12/2037	€500,000,000	€513,714,430	€380,052,909	€239,018,882	€106,701,993
180	01/2038	€500,000,000	€505,283,836	€373,187,029	€234,093,570	€104,033,461
181	02/2038	€500,000,000	€496,884,958	€366,366,558	€229,220,557	€101,409,903
182	03/2038	€500,000,000	€488,511,816	€359,586,922	€224,396,676	€98,829,470
183	04/2038	€500,000,000	€480,177,548	€352,857,623	€219,627,557	€96,294,198
184	05/2038	€500,000,000	€471,884,021	€346,179,834	€214,913,593	€93,803,797
185	06/2038	€500,000,000	€463,624,410	€339,548,352	€210,251,229	€91,356,261
186	07/2038	€500,000,000	€455,418,339	€332,977,346	€205,648,903	€88,954,805
187	08/2038	€500,000,000	€447,237,459	€326,445,874	€201,093,340	€86,593,231
188	09/2038	€500,000,000	€439,095,400	€319,963,722	€196,590,278	€84,273,598
189	10/2038	€500,000,000	€430,993,000	€313,531,304	€192,139,652	€81,995,448
190	11/2038	€500,000,000	€422,943,407	€307,157,971	€187,746,857	€79,760,645
191	12/2038	€500,000,000	€414,944,072	€300,841,632	€183,410,255	€77,568,044
192	01/2039	€500,000,000	€406,997,350	€294,583,754	€179,130,388	€75,417,431
193	02/2039	€500,000,000	€399,085,938	€288,371,592	€174,899,168	€73,304,975
194	03/2039	€500,000,000	€391,215,491	€282,209,048	€170,718,661	€71,231,148
195	04/2039	€500,000,000	€383,384,745	€276,095,010	€166,587,885	€69,195,142
196	05/2039	€500,000,000	€375,587,749	€270,025,008	€162,503,843	€67,195,327
197	06/2039	€500,000,000	€367,851,260	€264,018,073	€158,477,679	€65,235,918
198	07/2039	€500,000,000	€360,191,987	€258,085,910	€154,516,027	€63,319,205
199	08/2039	€500,000,000	€352,614,114	€252,231,185	€150,620,059	€61,445,202
200	09/2039	€500,000,000	€345,123,143	€246,457,485	€146,791,476	€59,614,134



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	10/2039	€500,000,000	€337,726,412	€240,769,679	€143,032,725	€57,826,520
202	11/2039	€500,000,000	€330,439,756	€235,178,654	€139,349,789	€56,084,287
203	12/2039	€500,000,000	€323,252,458	€229,676,352	€135,737,389	€54,384,811
204	01/2040	€500,000,000	€316,284,337	€224,347,364	€132,244,913	€52,747,314
205	02/2040	€500,000,000	€309,361,989	€219,068,068	€128,798,817	€51,141,856
206	03/2040	€500,000,000	€302,475,591	€213,831,312	€125,394,616	€49,566,328
207	04/2040	€500,000,000	€295,621,726	€208,634,514	€122,030,542	€48,019,721
208	05/2040	€500,000,000	€288,807,706	€203,482,667	€118,709,261	€46,502,783
209	06/2040	€500,000,000	€282,056,592	€198,391,810	€115,439,839	€45,018,736
210	07/2040	€500,000,000	€275,398,233	€193,382,635	€112,233,948	€43,571,756
211	08/2040	€500,000,000	€268,827,425	€188,451,126	€109,088,834	€42,160,365
212	09/2040	€500,000,000	€262,333,159	€183,589,227	€105,999,435	€40,782,219
213	10/2040	€500,000,000	€255,964,050	€178,830,593	€102,984,761	€39,444,233
214	11/2040	€500,000,000	€249,735,524	€174,185,503	€100,050,198	€38,147,997
215	12/2040	€500,000,000	€243,627,685	€169,639,569	€97,186,938	€36,889,684
216	01/2041	€500,000,000	€237,629,852	€165,184,906	€94,389,980	€35,666,966
217	02/2041	€500,000,000	€231,715,366	€160,802,589	€91,648,079	€34,475,207
218	03/2041	€500,000,000	€225,892,212	€156,497,823	€88,963,820	€33,315,028
219	04/2041	€500,000,000	€220,188,861	€152,289,944	€86,347,773	€32,190,012
220	05/2041	€500,000,000	€214,588,272	€148,166,733	€83,792,551	€31,097,012
221	06/2041	€500,000,000	€209,079,682	€144,120,378	€81,293,326	€30,033,876
222	07/2041	€500,000,000	€203,687,146	€140,167,079	€78,858,828	€29,003,476
223	08/2041	€500,000,000	€198,399,031	€136,298,409	€76,483,874	€28,003,534
224	09/2041	€500,000,000	€193,224,068	€132,519,961	€74,171,180	€27,034,690
225	10/2041	€0	€188,160,981	€128,830,439	€71,919,584	€26,096,161
226	11/2041	€0	€183,199,353	€125,222,306	€69,724,462	€25,185,923
227	12/2041	€0	€178,327,690	€121,687,336	€67,580,850	€24,301,864
228	01/2042	€0	€173,547,010	€118,225,885	€65,488,589	€23,443,628
229	02/2042	€0	€168,860,650	€114,839,881	€63,448,388	€22,611,169
230	03/2042	€0	€164,228,362	€111,501,646	€61,444,629	€21,798,650
231	04/2042	€0	€159,663,736	€108,220,178	€59,482,017	€21,007,511
232	05/2042	€0	€155,127,543	€104,968,674	€57,545,577	€20,232,246
233	06/2042	€0	€150,619,788	€101,747,013	€55,635,078	€19,472,607
234	07/2042	€0	€146,136,438	€98,552,352	€53,748,806	€18,727,830
235	08/2042	€0	€141,676,270	€95,383,758	€51,886,103	€17,997,531
236	09/2042	€0	€137,241,490	€92,242,610	€50,047,570	€17,281,766
237	10/2042	€0	€132,836,068	€89,131,457	€48,234,437	€16,580,803
238	11/2042	€0	€128,470,768	€86,057,387	€46,450,368	€15,895,740
239	12/2042	€0	€124,144,491	€83,019,502	€44,694,689	€15,226,173
240	01/2043	€0	€119,865,916	€80,023,441	€42,970,244	€14,572,897
241	02/2043	€0	€115,637,863	€77,070,896	€41,277,729	€13,935,967
242	03/2043	€0	€111,464,277	€74,164,299	€39,618,231	€13,315,566
243	04/2043	€0	€107,359,091	€71,312,696	€37,996,346	€12,713,047
244	05/2043	€0	€103,307,970	€68,506,329	€36,406,629	€12,126,390
245	06/2043	€0	€99,316,827	€65,748,909	€34,850,829	€11,555,997
246	07/2043	€0	€95,397,063	€63,047,745	€33,332,579	€11,002,882
247	08/2043	€0	€91,518,949	€60,382,962	€31,841,137	€10,463,316
248	09/2043	€0	€87,680,667	€57,753,203	€30,375,611	€9,936,857
249	10/2043	€0	€83,889,297	€55,162,968	€28,938,190	€9,424,073
250	11/2043	€0	€80,141,128	€52,609,644	€27,527,318	€8,924,305



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	12/2043	€0	€76,451,020	€50,102,804	€26,147,812	€8,438,963
252	01/2044	€0	€72,823,212	€47,645,010	€24,800,792	€7,968,242
253	02/2044	€0	€69,241,458	€45,225,423	€23,480,403	€7,510,101
254	03/2044	€0	€65,713,935	€42,849,203	€22,189,139	€7,065,191
255	04/2044	€0	€62,236,756	€40,513,620	€20,925,390	€6,632,851
256	05/2044	€0	€58,805,297	€38,215,487	€19,687,324	€6,212,360
257	06/2044	€0	€55,413,688	€35,950,823	€18,472,724	€5,802,887
258	07/2044	€0	€52,120,617	€33,757,492	€17,300,835	€5,410,327
259	08/2044	€0	€48,912,171	€31,626,156	€16,166,577	€5,032,894
260	09/2044	€0	€45,784,249	€29,553,873	€15,068,183	€4,669,859
261	10/2044	€0	€42,750,385	€27,549,085	€14,009,688	€4,322,297
262	11/2044	€0	€39,798,582	€25,603,750	€12,986,725	€3,988,679
263	12/2044	€0	€36,947,343	€23,729,470	€12,004,910	€3,670,553
264	01/2045	€0	€34,415,243	€22,066,045	€11,134,486	€3,389,113
265	02/2045	€0	€31,909,121	€20,424,778	€10,279,637	€3,114,848
266	03/2045	€0	€29,426,960	€18,804,282	€9,439,565	€2,847,439
267	04/2045	€0	€26,969,881	€17,205,180	€8,614,483	€2,586,872
268	05/2045	€0	€24,565,458	€15,644,940	€7,813,016	€2,335,649
269	06/2045	€0	€22,224,545	€14,130,279	€7,038,342	€2,094,607
270	07/2045	€0	€19,990,312	€12,688,383	€6,303,775	€1,867,566
271	08/2045	€0	€17,830,271	€11,298,310	€5,598,642	€1,651,206
272	09/2045	€0	€15,775,108	€9,979,223	€4,932,201	€1,448,113
273	10/2045	€0	€13,866,175	€8,756,890	€4,316,867	€1,261,751
274	11/2045	€0	€12,089,224	€7,621,852	€3,747,607	€1,090,442
275	12/2045	€0	€10,478,845	€6,595,448	€3,234,541	€936,924
276	01/2046	€0	€9,034,969	€5,677,098	€2,776,960	€800,764
277	02/2046	€0	€7,707,568	€4,834,883	€2,358,869	€677,145
278	03/2046	€0	€6,481,255	€4,058,789	€1,975,101	€564,431
279	04/2046	€0	€5,384,408	€3,366,233	€1,633,848	€464,811
280	05/2046	€0	€4,405,201	€2,749,418	€1,331,016	€376,956
281	06/2046	€0	€3,557,330	€2,216,502	€1,070,250	€301,742
282	07/2046	€0	€2,859,293	€1,778,572	€856,571	€240,413
283	08/2046	€0	€2,267,928	€1,408,351	€676,515	€189,023
284	09/2046	€0	€1,767,504	€1,095,748	€524,992	€146,027
285	10/2046	€0	€1,342,183	€830,675	€396,961	€109,919
286	11/2046	€0	€975,485	€602,711	€287,276	€79,189
287	12/2046	€0	€653,225	€402,921	€191,552	€52,565
288	01/2047	€0	€367,395	€226,235	€107,275	€29,306
289	02/2047	€0	€209,132	€128,563	€60,804	€16,536
290	03/2047	€0	€113,416	€69,605	€32,834	€8,889
291	04/2047	€0	€64,217	€39,344	€18,512	€4,989
292	05/2047	€0	€39,483	€24,150	€11,333	€3,041
293	06/2047	€0	€23,711	€14,478	€6,777	€1,810
294	07/2047	€0	€11,698	€7,131	€3,329	€885
295	08/2047	€0	€4,167	€2,536	€1,181	€313
296	09/2047	€0	€1,457	€885	€411	€108
297	10/2047	€0	€0	€0	€0	€0
298	11/2047	€0	€0	€0	€0	€0
299	12/2047	€0	€0	€0	€0	€0
300	01/2048	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	02/2048	€0	€0	€0	€0	€0
302	03/2048	€0	€0	€0	€0	€0
303	04/2048	€0	€0	€0	€0	€0
304	05/2048	€0	€0	€0	€0	€0
305	06/2048	€0	€0	€0	€0	€0
306	07/2048	€0	€0	€0	€0	€0
307	08/2048	€0	€0	€0	€0	€0
308	09/2048	€0	€0	€0	€0	€0
309	10/2048	€0	€0	€0	€0	€0
310	11/2048	€0	€0	€0	€0	€0
311	12/2048	€0	€0	€0	€0	€0
312	01/2049	€0	€0	€0	€0	€0
313	02/2049	€0	€0	€0	€0	€0
314	03/2049	€0	€0	€0	€0	€0
315	04/2049	€0	€0	€0	€0	€0
316	05/2049	€0	€0	€0	€0	€0
317	06/2049	€0	€0	€0	€0	€0
318	07/2049	€0	€0	€0	€0	€0
319	08/2049	€0	€0	€0	€0	€0
320	09/2049	€0	€0	€0	€0	€0
321	10/2049	€0	€0	€0	€0	€0
322	11/2049	€0	€0	€0	€0	€0
323	12/2049	€0	€0	€0	€0	€0
324	01/2050	€0	€0	€0	€0	€0
325	02/2050	€0	€0	€0	€0	€0
326	03/2050	€0	€0	€0	€0	€0
327	04/2050	€0	€0	€0	€0	€0
328	05/2050	€0	€0	€0	€0	€0
329	06/2050	€0	€0	€0	€0	€0
330	07/2050	€0	€0	€0	€0	€0
331	08/2050	€0	€0	€0	€0	€0
332	09/2050	€0	€0	€0	€0	€0
333	10/2050	€0	€0	€0	€0	€0
334	11/2050	€0	€0	€0	€0	€0
335	12/2050	€0	€0	€0	€0	€0
336	01/2051	€0	€0	€0	€0	€0
337	02/2051	€0	€0	€0	€0	€0
338	03/2051	€0	€0	€0	€0	€0
339	04/2051	€0	€0	€0	€0	€0
340	05/2051	€0	€0	€0	€0	€0
341	06/2051	€0	€0	€0	€0	€0
342	07/2051	€0	€0	€0	€0	€0
343	08/2051	€0	€0	€0	€0	€0
344	09/2051	€0	€0	€0	€0	€0
345	10/2051	€0	€0	€0	€0	€0
346	11/2051	€0	€0	€0	€0	€0
347	12/2051	€0	€0	€0	€0	€0
348	01/2052	€0	€0	€0	€0	€0
349	02/2052	€0	€0	€0	€0	€0
350	03/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

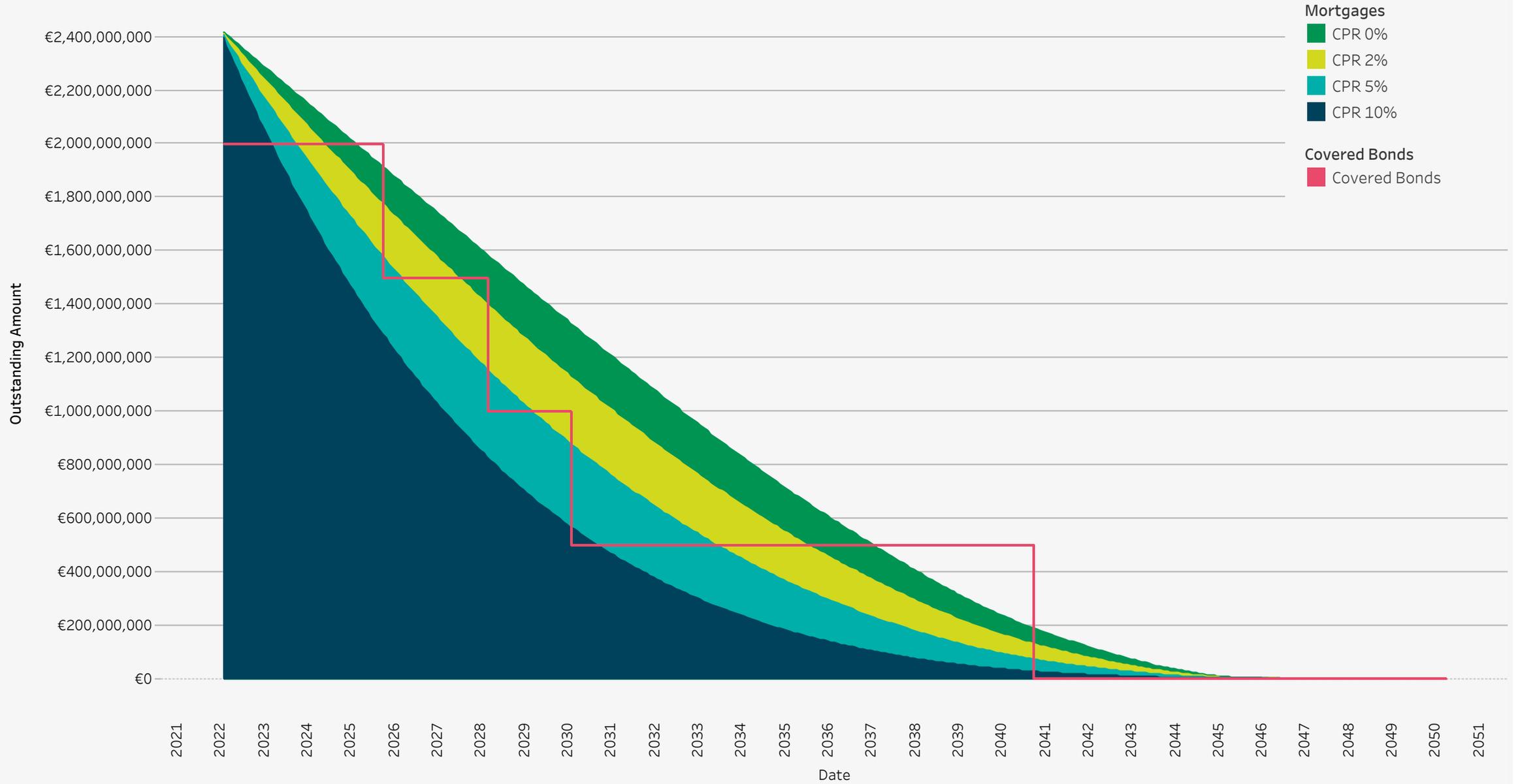
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	04/2052	€0	€0	€0	€0	€0
352	05/2052	€0	€0	€0	€0	€0
353	06/2052	€0	€0	€0	€0	€0
354	07/2052	€0	€0	€0	€0	€0
355	08/2052	€0	€0	€0	€0	€0
356	09/2052	€0	€0	€0	€0	€0
357	10/2052	€0	€0	€0	€0	€0
358	11/2052	€0	€0	€0	€0	€0
359	12/2052	€0	€0	€0	€0	€0
360	01/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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