



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/06/2023	Portfolio Cut-off Date	31/05/2023
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Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.71	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	18.37	8/10/2042	Fixed	0.500%	8/10/2023	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.76	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	3.39	20/10/2027	Fixed	3.250%	20/10/2023	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,000,000,000
Current Weighted Average Fixed Coupon:	1.128%
Weighted Remaining Average Life *:	8.81

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,000,000,000	(I)
Nominal Balance Residential Mortgage Loans	€2,429,947,481	(II)
Nominal Balance Public Finance Exposures	€26,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	22.80%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,304,792,082	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.24%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€26,002,051	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116.54%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€355,530,273	(IX)
Total Interest Proceeds Residential Mortgage Loans	€354,490,273	
Total Interest Proceeds Public Finance Exposures	€1,040,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,330,792,082	(X)
Total Principal Proceeds Residential Mortgage Loans	€2,429,947,481	
Total Principal Proceeds Public Finance Exposures	€26,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€135,400,000	(XI)
Costs, Fees and Expenses Covered Bonds	€39,073,309	(XII)
Principal Requirement Covered Bonds	€2,000,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€511,849,046	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€98,986,394	(XV)
Cumulative Cash Outflow Next 180 Days	€20,446,640	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€78,539,754	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€23,760,470	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€18,750,000	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€5,010,470	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€2,429,947,481
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	16,027
Number of Loans	27,449
Average Outstanding Balance per Borrower	€151,616
Average Outstanding Balance per Loan	€88,526
Weighted Average Original Loan to Initial Value	77.00%
Weighted Average Current Loan to Current Value	53.28%
Weighted Average Seasoning (in months)	49.71
Weighted Average Remaining Maturity (in months, at 0% CPR)	212.43
Weighted Average Initial Maturity (in months, at 0% CPR)	261.43
Weighted Remaining Average Life (in months, at 0% CPR)	112.84
Weighted Remaining Average Life (in months, at 2% CPR)	99.48
Weighted Remaining Average Life (in months, at 5% CPR)	83.35
Weighted Remaining Average Life (in months, at 10% CPR)	63.93
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	97.12
Percentage of Fixed Rate Loans	32.85%
Percentage of Resettable Rate Loans	67.15%
Weighted Average Interest Rate	1.72%
Weighted Average Interest Rate Fixed Rate Loans	1.62%
Weighted average interest rate Resettable Rate Loans	1.77%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€20,228,109
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
BE0000341504	BELGIUM GOVERNMENT	24/01/2017	22/06/2027	Fixed	0.800%	1.40%	NR	AA-	NR	EUR	€26,000,000	€24,097,840	€26,002,051

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€2,429,947,481	100.00%	27,449	100.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€815,011,561	33.54%	8,861	32.28%
Brabant Wallon	€36,618,265	1.51%	326	1.19%
Brussels	€39,510,935	1.63%	341	1.24%
Hainaut	€65,908,656	2.71%	802	2.92%
Liège	€50,253,301	2.07%	662	2.41%
Limburg	€294,399,544	12.12%	3,633	13.24%
Luxembourg	€4,833,263	0.20%	55	0.20%
Namur	€17,967,744	0.74%	210	0.77%
Oost-Vlaanderen	€475,856,634	19.58%	5,245	19.11%
Vlaams-Brabant	€379,763,340	15.63%	4,253	15.49%
West-Vlaanderen	€249,824,238	10.28%	3,061	11.15%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€13,470,108	0.55%	99	0.36%
12 - 24	€410,174,816	16.88%	3,459	12.60%
24 - 36	€685,637,468	28.22%	6,140	22.37%
36 - 48	€416,765,125	17.15%	4,056	14.78%
48 - 60	€125,933,615	5.18%	1,286	4.69%
60 - 72	€132,309,958	5.44%	1,358	4.95%
72 - 84	€264,677,529	10.89%	4,017	14.63%
84 - 96	€170,053,639	7.00%	2,958	10.78%
96 - 108	€95,603,956	3.93%	1,916	6.98%
108 - 120	€88,349,731	3.64%	1,624	5.92%
120 - 132	€26,971,535	1.11%	536	1.95%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€663,011	0.03%	227	0.83%
12 - 24	€2,644,129	0.11%	360	1.31%
24 - 36	€6,323,408	0.26%	507	1.85%
36 - 48	€9,036,675	0.37%	566	2.06%
48 - 60	€10,137,252	0.42%	449	1.64%
60 - 72	€16,667,892	0.69%	620	2.26%
72 - 84	€29,728,330	1.22%	885	3.22%
84 - 96	€38,641,468	1.59%	958	3.49%
96 - 108	€37,854,955	1.56%	855	3.11%
108 - 120	€33,965,774	1.40%	688	2.51%
120 - 132	€57,611,361	2.37%	1,060	3.86%
132 - 144	€77,161,625	3.18%	1,247	4.54%
144 - 156	€103,571,391	4.26%	1,498	5.46%
156 - 168	€112,078,549	4.61%	1,598	5.82%
168 - 180	€72,798,934	3.00%	856	3.12%
180 - 192	€103,600,094	4.26%	1,241	4.52%
192 - 204	€188,969,301	7.78%	2,027	7.38%
204 - 216	€239,881,807	9.87%	2,294	8.36%
216 - 228	€225,762,848	9.29%	2,193	7.99%
228 - 240	€116,405,175	4.79%	932	3.40%
240 - 252	€135,354,306	5.57%	1,060	3.86%
252 - 264	€228,065,812	9.39%	1,609	5.86%
264 - 276	€330,725,086	13.61%	2,167	7.89%
276 - 288	€239,337,267	9.85%	1,481	5.40%
288 - 300	€12,961,031	0.53%	71	0.26%
300 - 312	€0	0.00%	0	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,161,990	0.05%	153	0.56%
60 - 72	€562,288	0.02%	43	0.16%
72 - 84	€1,425,550	0.06%	101	0.37%
84 - 96	€1,680,138	0.07%	90	0.33%
96 - 108	€2,651,848	0.11%	120	0.44%
108 - 120	€51,516,867	2.12%	2,281	8.31%
120 - 132	€6,110,047	0.25%	200	0.73%
132 - 144	€17,639,830	0.73%	464	1.69%
144 - 156	€25,796,619	1.06%	503	1.83%
156 - 168	€18,324,249	0.75%	353	1.29%
168 - 180	€170,203,572	7.00%	3,194	11.64%
180 - 192	€24,463,725	1.01%	395	1.44%
192 - 204	€43,425,579	1.79%	640	2.33%
204 - 216	€89,232,001	3.67%	1,106	4.03%
216 - 228	€34,175,780	1.41%	483	1.76%
228 - 240	€591,188,444	24.33%	6,739	24.55%
240 - 252	€23,036,275	0.95%	253	0.92%
252 - 264	€56,649,297	2.33%	566	2.06%
264 - 276	€50,635,883	2.08%	510	1.86%
276 - 288	€33,899,241	1.40%	329	1.20%
288 - 300	€1,066,427,962	43.89%	7,734	28.18%
300 - 312	€27,263,430	1.12%	212	0.77%
312 - 324	€12,906,696	0.53%	113	0.41%
324 - 336	€4,331,923	0.18%	56	0.20%
336 - 348	€1,759,505	0.07%	22	0.08%
348 - 360	€73,299,737	3.02%	788	2.87%
>360	€179,006	0.01%	1	0.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€86,289,913	3.55%	1,661	6.05%
2014	€91,421,222	3.76%	1,677	6.11%
2015	€139,023,991	5.72%	2,644	9.63%
2016	€262,911,087	10.82%	4,136	15.07%
2017	€126,580,410	5.21%	1,595	5.81%
2018	€138,176,922	5.69%	1,392	5.07%
2019	€390,434,129	16.07%	3,713	13.53%
2020	€484,532,186	19.94%	4,425	16.12%
2021	€568,016,742	23.38%	5,137	18.71%
2022	€141,245,659	5.81%	1,060	3.86%
2023	€1,315,221	0.05%	9	0.03%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€270,183,960	11.12%	4,848	30.25%
100k - 200k	€1,002,846,903	41.27%	6,726	41.97%
200k - 300k	€884,301,620	36.39%	3,675	22.93%
300k - 400k	€221,540,224	9.12%	669	4.17%
>400k	€51,074,774	2.10%	109	0.68%
Grand Total	€2,429,947,481	100.00%	16,027	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€2,421,318,613	99.64%	27,242	99.25%
Linear	€8,628,869	0.36%	207	0.75%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€120,263	0.00%	2	0.01%
0.5% - 1%	€208,278,211	8.57%	2,214	8.07%
1% - 1.5%	€810,040,354	33.34%	8,811	32.10%
1.5% - 2%	€872,604,581	35.91%	9,638	35.11%
2% - 2.5%	€358,361,990	14.75%	3,809	13.88%
2.5% - 3%	€67,564,770	2.78%	1,029	3.75%
3% - 3.5%	€29,864,125	1.23%	563	2.05%
3.5% - 4%	€22,426,650	0.92%	402	1.46%
4% - 4.5%	€32,834,327	1.35%	539	1.96%
4.5% - 5%	€20,401,211	0.84%	321	1.17%
5% - 5.5%	€7,028,808	0.29%	113	0.41%
5.5% - 6%	€422,191	0.02%	8	0.03%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€798,238,344	32.85%	10,493	38.23%
Fixed with Resets	€1,631,709,137	67.15%	16,956	61.77%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€61,987,369	2.55%	1,116	4.07%
2024	€81,088,759	3.34%	1,464	5.33%
2025	€132,678,032	5.46%	2,361	8.60%
2026	€80,379,733	3.31%	1,370	4.99%
2027	€14,699,533	0.60%	216	0.79%
2028	€18,039,664	0.74%	240	0.87%
2029	€19,668,888	0.81%	252	0.92%
2030	€36,814,279	1.52%	529	1.93%
2031	€47,677,169	1.96%	748	2.73%
2032	€11,636,259	0.48%	151	0.55%
2033	€10,479,322	0.43%	110	0.40%
2034	€33,302,150	1.37%	354	1.29%
2035	€99,431,381	4.09%	1,028	3.75%
2036	€115,887,035	4.77%	1,196	4.36%
2037	€44,255,761	1.82%	378	1.38%
2038	€51,464,387	2.12%	354	1.29%
2039	€142,857,307	5.88%	932	3.40%
2040	€221,369,956	9.11%	1,471	5.36%
2041	€300,049,869	12.35%	2,025	7.38%
2042	€89,903,373	3.70%	540	1.97%
2043	€6,488,556	0.27%	43	0.16%
2044	€11,550,353	0.48%	78	0.28%
Fixed	€798,238,344	32.85%	10,493	38.23%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€2,429,947,481	100.00%	27,449	100.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€2,416,674,608	99.45%	27,233	99.21%
Buy-to-let	€13,079,057	0.54%	214	0.78%
Other	€193,816	0.01%	2	0.01%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€1,971,099	0.08%	137	0.50%
10 - 20%	€14,347,809	0.59%	671	2.44%
20 - 30%	€36,525,262	1.50%	1,032	3.76%
30 - 40%	€75,702,601	3.12%	1,607	5.85%
40 - 50%	€135,420,442	5.57%	2,270	8.27%
50 - 60%	€214,436,717	8.82%	3,083	11.23%
60 - 70%	€308,847,021	12.71%	4,005	14.59%
70 - 80%	€526,325,429	21.66%	5,500	20.04%
80 - 90%	€457,833,010	18.84%	3,888	14.16%
90 - 100%	€573,060,157	23.58%	4,434	16.15%
100 - 110%	€57,059,029	2.35%	530	1.93%
110 - 120%	€28,418,904	1.17%	292	1.06%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%



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15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€17,521,227	0.72%	1,257	4.58%
10 - 20%	€57,320,118	2.36%	1,747	6.36%
20 - 30%	€109,708,031	4.51%	2,305	8.40%
30 - 40%	€177,557,424	7.31%	2,997	10.92%
40 - 50%	€266,401,882	10.96%	3,646	13.28%
50 - 60%	€363,691,449	14.97%	4,250	15.48%
60 - 70%	€447,349,567	18.41%	4,324	15.75%
70 - 80%	€435,377,479	17.92%	3,497	12.74%
80 - 90%	€350,940,179	14.44%	2,248	8.19%
90 - 100%	€200,643,531	8.26%	1,156	4.21%
100 - 110%	€3,183,309	0.13%	20	0.07%
110 - 120%	€253,286	0.01%	2	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€30,882,358	1.27%	1,771	6.45%
10 - 20%	€96,473,248	3.97%	2,490	9.07%
20 - 30%	€184,546,265	7.59%	3,413	12.43%
30 - 40%	€300,471,089	12.37%	4,245	15.47%
40 - 50%	€413,381,548	17.01%	4,717	17.18%
50 - 60%	€470,666,965	19.37%	4,412	16.07%
60 - 70%	€422,093,092	17.37%	3,224	11.75%
70 - 80%	€309,825,589	12.75%	2,005	7.30%
80 - 90%	€163,520,516	6.73%	971	3.54%
90 - 100%	€35,756,122	1.47%	186	0.68%
100 - 110%	€2,330,689	0.10%	15	0.05%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€3,325,264	0.14%	425	1.55%
20 - 40%	€26,301,748	1.08%	1,188	4.33%
40 - 60%	€128,197,752	5.28%	2,916	10.62%
60 - 80%	€645,196,930	26.55%	8,204	29.89%
80 - 100%	€443,344,978	18.25%	4,458	16.24%
100 - 120%	€80,267,377	3.30%	1,394	5.08%
120 - 140%	€125,301,189	5.16%	1,709	6.23%
140 - 160%	€265,757,916	10.94%	2,391	8.71%
160 - 180%	€438,329,546	18.04%	2,939	10.71%
180 - 200%	€26,572,201	1.09%	228	0.83%
200 - 300%	€100,096,166	4.12%	782	2.85%
300 - 400%	€145,165,742	5.97%	805	2.93%
400 - 500%	€686,043	0.03%	3	0.01%
>500%	€1,404,628	0.06%	7	0.03%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3,139,634	0.13%	568	2.07%
12 - 24	€14,957,338	0.62%	1,061	3.87%
24 - 36	€24,528,657	1.01%	1,009	3.68%
36 - 48	€63,383,395	2.61%	1,745	6.36%
48 - 60	€63,661,219	2.62%	1,412	5.14%
60 - 72	€115,934,452	4.77%	2,030	7.40%
72 - 84	€192,710,908	7.93%	2,875	10.47%
84 - 96	€146,844,923	6.04%	1,819	6.63%
96 - 108	€297,238,020	12.23%	3,232	11.77%
108 - 120	€417,713,064	17.19%	4,113	14.98%
120 - 132	€200,134,683	8.24%	1,527	5.56%
132 - 144	€475,057,702	19.55%	3,297	12.01%
144 - 156	€396,061,253	16.30%	2,658	9.68%
156 - 168	€18,329,222	0.75%	101	0.37%
168 - 180	€253,012	0.01%	2	0.01%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€109,554,358	4.51%	2,468	8.99%
12 - 24	€108,773,555	4.48%	2,693	9.81%
24 - 36	€153,814,430	6.33%	2,680	9.76%
36 - 48	€53,411,854	2.20%	1,146	4.18%
48 - 60	€70,332,051	2.89%	1,258	4.58%
60 - 72	€108,977,791	4.48%	1,582	5.76%
72 - 84	€134,039,784	5.52%	1,846	6.73%
84 - 96	€158,457,482	6.52%	1,841	6.71%
96 - 108	€311,484,638	12.82%	3,131	11.41%
108 - 120	€300,979,109	12.39%	2,770	10.09%
120 - 132	€285,868,440	11.76%	1,984	7.23%
132 - 144	€551,979,318	22.72%	3,571	13.01%
144 - 156	€77,399,436	3.19%	454	1.65%
156 - 168	€4,622,224	0.19%	23	0.08%
168 - 180	€253,012	0.01%	2	0.01%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,284,280,122	94.01%	25,890	94.32%
2	€145,667,359	5.99%	1,559	5.68%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€2,429,947,481	100.00%	27,449	100.00%
Grand Total	€2,429,947,481	100.00%	27,449	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.14%
Full Prepayments	0.08%	0.96%
Total Prepayments	0.09%	1.10%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	06/2023	€2,000,000,000	€2,418,343,016	€2,414,275,018	€2,408,028,012	€2,397,202,802
2	07/2023	€2,000,000,000	€2,406,754,911	€2,398,664,712	€2,386,267,543	€2,364,860,995
3	08/2023	€2,000,000,000	€2,395,169,916	€2,383,103,185	€2,364,651,966	€2,332,904,471
4	09/2023	€2,000,000,000	€2,383,585,147	€2,367,587,449	€2,343,177,592	€2,301,326,157
5	10/2023	€2,000,000,000	€2,372,003,785	€2,352,120,548	€2,321,846,724	€2,270,124,922
6	11/2023	€2,000,000,000	€2,360,423,287	€2,336,699,838	€2,300,656,035	€2,239,294,149
7	12/2023	€2,000,000,000	€2,348,836,518	€2,321,318,154	€2,279,597,787	€2,208,823,025
8	01/2024	€2,000,000,000	€2,337,250,835	€2,305,982,678	€2,258,678,374	€2,178,714,531
9	02/2024	€2,000,000,000	€2,325,655,899	€2,290,683,114	€2,237,887,042	€2,148,955,091
10	03/2024	€2,000,000,000	€2,314,060,389	€2,275,427,931	€2,217,231,429	€2,119,548,927
11	04/2024	€2,000,000,000	€2,302,462,204	€2,260,214,963	€2,196,708,757	€2,090,490,236
12	05/2024	€2,000,000,000	€2,290,856,282	€2,245,039,156	€2,176,313,468	€2,061,770,654
13	06/2024	€2,000,000,000	€2,279,248,309	€2,229,906,003	€2,156,050,259	€2,033,391,607
14	07/2024	€2,000,000,000	€2,267,639,077	€2,214,816,179	€2,135,919,129	€2,005,350,051
15	08/2024	€2,000,000,000	€2,256,020,496	€2,199,761,696	€2,115,911,736	€1,977,635,174
16	09/2024	€2,000,000,000	€2,244,395,164	€2,184,745,022	€2,096,029,857	€1,950,245,735
17	10/2024	€2,000,000,000	€2,232,765,829	€2,169,768,754	€2,076,275,365	€1,923,180,582
18	11/2024	€2,000,000,000	€2,221,127,915	€2,154,828,366	€2,056,643,315	€1,896,432,260
19	12/2024	€2,000,000,000	€2,209,491,200	€2,139,933,262	€2,037,142,071	€1,870,005,639
20	01/2025	€2,000,000,000	€2,197,887,190	€2,125,113,796	€2,017,799,794	€1,843,923,561
21	02/2025	€2,000,000,000	€2,186,278,891	€2,110,333,990	€1,998,581,536	€1,818,151,016
22	03/2025	€2,000,000,000	€2,174,663,495	€2,095,591,057	€1,979,484,053	€1,792,682,305
23	04/2025	€2,000,000,000	€2,163,054,765	€2,080,898,164	€1,960,519,165	€1,767,525,379
24	05/2025	€2,000,000,000	€2,151,440,470	€2,066,243,428	€1,941,675,024	€1,742,666,781
25	06/2025	€2,000,000,000	€2,139,833,117	€2,051,638,761	€1,922,962,207	€1,718,113,298
26	07/2025	€2,000,000,000	€2,128,235,351	€2,037,086,560	€1,904,382,276	€1,693,863,553
27	08/2025	€2,000,000,000	€2,116,641,511	€2,022,581,262	€1,885,929,357	€1,669,909,577
28	09/2025	€2,000,000,000	€2,105,054,152	€2,008,125,183	€1,867,604,958	€1,646,250,025
29	10/2025	€2,000,000,000	€2,093,469,367	€1,993,714,466	€1,849,404,840	€1,622,878,506
30	11/2025	€2,000,000,000	€2,081,891,299	€1,979,352,934	€1,831,331,912	€1,599,794,958
31	12/2025	€2,000,000,000	€2,070,322,916	€1,965,043,271	€1,813,387,995	€1,576,998,349
32	01/2026	€2,000,000,000	€2,058,762,564	€1,950,783,758	€1,795,570,838	€1,554,484,112
33	02/2026	€2,000,000,000	€2,047,196,711	€1,936,561,454	€1,777,867,904	€1,532,238,873
34	03/2026	€2,000,000,000	€2,035,631,426	€1,922,382,015	€1,760,283,813	€1,510,264,186
35	04/2026	€2,000,000,000	€2,024,069,989	€1,908,248,427	€1,742,820,693	€1,488,559,429
36	05/2026	€2,000,000,000	€2,012,507,435	€1,894,155,898	€1,725,473,562	€1,467,117,920
37	06/2026	€2,000,000,000	€2,000,948,611	€1,880,108,885	€1,708,245,891	€1,445,940,223
38	07/2026	€2,000,000,000	€1,989,404,191	€1,866,117,282	€1,691,146,036	€1,425,030,988
39	08/2026	€2,000,000,000	€1,977,859,238	€1,852,166,932	€1,674,160,525	€1,404,376,443
40	09/2026	€2,000,000,000	€1,966,315,601	€1,838,259,464	€1,657,290,252	€1,383,975,036
41	10/2026	€1,500,000,000	€1,954,784,269	€1,824,405,029	€1,640,543,763	€1,363,831,580
42	11/2026	€1,500,000,000	€1,943,258,014	€1,810,596,733	€1,623,914,224	€1,343,938,051
43	12/2026	€1,500,000,000	€1,931,735,917	€1,796,833,597	€1,607,400,160	€1,324,290,958
44	01/2027	€1,500,000,000	€1,920,220,545	€1,783,117,886	€1,591,002,999	€1,304,889,230
45	02/2027	€1,500,000,000	€1,908,697,485	€1,769,436,107	€1,574,710,130	€1,285,720,332
46	03/2027	€1,500,000,000	€1,897,168,311	€1,755,789,653	€1,558,522,281	€1,266,782,771
47	04/2027	€1,500,000,000	€1,885,633,757	€1,742,179,133	€1,542,439,477	€1,248,074,490
48	05/2027	€1,500,000,000	€1,874,093,475	€1,728,604,150	€1,526,460,848	€1,229,592,729
49	06/2027	€1,500,000,000	€1,862,554,839	€1,715,071,424	€1,510,591,802	€1,211,339,787
50	07/2027	€1,500,000,000	€1,851,013,776	€1,701,577,104	€1,494,828,398	€1,193,310,440



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	08/2027	€1,500,000,000	€1,839,464,415	€1,688,115,713	€1,479,165,311	€1,175,498,436
52	09/2027	€1,500,000,000	€1,827,908,567	€1,674,688,853	€1,463,603,450	€1,157,902,547
53	10/2027	€1,500,000,000	€1,816,346,836	€1,661,297,007	€1,448,142,741	€1,140,520,769
54	11/2027	€1,500,000,000	€1,804,783,796	€1,647,944,281	€1,432,786,256	€1,123,353,585
55	12/2027	€1,500,000,000	€1,793,214,182	€1,634,625,784	€1,417,529,228	€1,106,395,328
56	01/2028	€1,500,000,000	€1,781,647,064	€1,621,349,703	€1,402,378,251	€1,089,649,240
57	02/2028	€1,500,000,000	€1,770,082,939	€1,608,116,380	€1,387,333,078	€1,073,113,198
58	03/2028	€1,500,000,000	€1,758,514,871	€1,594,919,414	€1,372,387,659	€1,056,780,622
59	04/2028	€1,500,000,000	€1,746,948,156	€1,581,763,521	€1,357,545,546	€1,040,652,395
60	05/2028	€1,500,000,000	€1,735,387,106	€1,568,652,496	€1,342,809,462	€1,024,728,732
61	06/2028	€1,500,000,000	€1,723,829,637	€1,555,584,335	€1,328,177,147	€1,009,006,040
62	07/2028	€1,500,000,000	€1,712,287,806	€1,542,569,789	€1,313,657,222	€993,488,999
63	08/2028	€1,500,000,000	€1,700,745,583	€1,529,594,274	€1,299,236,699	€978,165,917
64	09/2028	€1,500,000,000	€1,689,211,038	€1,516,664,941	€1,284,921,134	€963,039,191
65	10/2028	€1,500,000,000	€1,677,681,337	€1,503,779,118	€1,270,707,720	€948,104,918
66	11/2028	€1,500,000,000	€1,666,158,270	€1,490,938,294	€1,256,597,184	€933,361,870
67	12/2028	€1,500,000,000	€1,654,641,122	€1,478,141,701	€1,242,588,347	€918,807,415
68	01/2029	€1,500,000,000	€1,643,127,842	€1,465,387,390	€1,228,679,044	€904,438,223
69	02/2029	€1,500,000,000	€1,631,617,510	€1,452,674,432	€1,214,867,986	€890,251,649
70	03/2029	€1,000,000,000	€1,620,110,133	€1,440,002,722	€1,201,154,582	€876,245,586
71	04/2029	€1,000,000,000	€1,608,609,140	€1,427,375,199	€1,187,540,774	€862,419,788
72	05/2029	€1,000,000,000	€1,597,104,936	€1,414,783,239	€1,174,018,887	€848,767,044
73	06/2029	€1,000,000,000	€1,585,603,893	€1,402,232,399	€1,160,593,059	€835,288,757
74	07/2029	€1,000,000,000	€1,574,118,955	€1,389,733,998	€1,147,272,141	€821,989,664
75	08/2029	€1,000,000,000	€1,562,651,751	€1,377,289,308	€1,134,056,614	€808,868,433
76	09/2029	€1,000,000,000	€1,551,199,797	€1,364,895,972	€1,120,943,973	€795,921,615
77	10/2029	€1,000,000,000	€1,539,762,913	€1,352,553,671	€1,107,933,402	€783,147,003
78	11/2029	€1,000,000,000	€1,528,348,720	€1,340,268,929	€1,095,029,683	€770,546,352
79	12/2029	€1,000,000,000	€1,516,955,926	€1,328,040,424	€1,082,231,152	€758,116,851
80	01/2030	€1,000,000,000	€1,505,612,644	€1,315,892,539	€1,069,557,051	€745,870,303
81	02/2030	€1,000,000,000	€1,494,271,631	€1,303,783,746	€1,056,972,984	€733,781,047
82	03/2030	€1,000,000,000	€1,482,931,898	€1,291,713,081	€1,044,477,711	€721,846,777
83	04/2030	€1,000,000,000	€1,471,613,433	€1,279,697,830	€1,032,084,716	€710,075,345
84	05/2030	€1,000,000,000	€1,460,303,323	€1,267,726,601	€1,019,784,274	€698,458,553
85	06/2030	€1,000,000,000	€1,449,014,270	€1,255,810,275	€1,007,584,628	€687,000,581
86	07/2030	€1,000,000,000	€1,437,744,025	€1,243,946,723	€995,483,523	€675,698,398
87	08/2030	€1,000,000,000	€1,426,483,420	€1,232,127,859	€983,473,963	€664,545,806
88	09/2030	€1,000,000,000	€1,415,236,976	€1,220,357,446	€971,558,462	€653,543,103
89	10/2030	€1,000,000,000	€1,404,027,158	€1,208,654,675	€959,751,753	€642,698,747
90	11/2030	€1,000,000,000	€1,392,850,767	€1,197,016,551	€948,050,840	€632,009,212
91	12/2030	€1,000,000,000	€1,381,707,866	€1,185,442,893	€936,454,980	€621,472,515
92	01/2031	€1,000,000,000	€1,370,584,776	€1,173,921,754	€924,954,162	€611,080,571
93	02/2031	€500,000,000	€1,359,477,703	€1,162,449,716	€913,545,179	€600,829,900
94	03/2031	€500,000,000	€1,348,387,845	€1,151,027,646	€902,228,213	€590,719,290
95	04/2031	€500,000,000	€1,337,318,120	€1,139,657,873	€891,004,582	€580,748,275
96	05/2031	€500,000,000	€1,326,260,311	€1,128,333,231	€879,868,188	€570,911,576
97	06/2031	€500,000,000	€1,315,218,810	€1,117,057,315	€868,821,356	€561,209,434
98	07/2031	€500,000,000	€1,304,201,035	€1,105,836,258	€857,868,360	€551,643,325
99	08/2031	€500,000,000	€1,293,202,670	€1,094,666,222	€847,005,707	€542,209,716
100	09/2031	€500,000,000	€1,282,221,982	€1,083,545,573	€836,231,639	€532,906,229



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	10/2031	€500,000,000	€1,271,269,183	€1,072,482,769	€825,552,184	€523,735,454
102	11/2031	€500,000,000	€1,260,344,047	€1,061,477,414	€814,966,504	€514,695,587
103	12/2031	€500,000,000	€1,249,438,176	€1,050,522,249	€804,468,513	€505,781,544
104	01/2032	€500,000,000	€1,238,550,366	€1,039,616,095	€794,056,828	€496,991,263
105	02/2032	€500,000,000	€1,227,673,619	€1,028,752,931	€783,726,388	€488,320,415
106	03/2032	€500,000,000	€1,216,809,230	€1,017,933,712	€773,477,483	€479,768,057
107	04/2032	€500,000,000	€1,205,948,223	€1,007,150,804	€763,303,890	€471,329,227
108	05/2032	€500,000,000	€1,195,082,433	€996,397,304	€753,199,998	€462,999,421
109	06/2032	€500,000,000	€1,184,219,717	€985,679,691	€743,170,341	€454,780,409
110	07/2032	€500,000,000	€1,173,361,236	€974,998,836	€733,215,187	€446,671,325
111	08/2032	€500,000,000	€1,162,506,021	€964,353,833	€723,333,468	€438,670,493
112	09/2032	€500,000,000	€1,151,653,925	€953,744,468	€713,524,640	€430,776,576
113	10/2032	€500,000,000	€1,140,807,489	€943,172,746	€703,789,819	€422,989,247
114	11/2032	€500,000,000	€1,129,967,331	€932,639,074	€694,128,918	€415,307,455
115	12/2032	€500,000,000	€1,119,128,170	€922,138,993	€684,538,237	€407,728,006
116	01/2033	€500,000,000	€1,108,304,696	€911,684,501	€675,026,296	€400,254,999
117	02/2033	€500,000,000	€1,097,486,795	€901,267,149	€665,586,424	€392,883,482
118	03/2033	€500,000,000	€1,086,695,207	€890,903,837	€656,230,690	€385,619,595
119	04/2033	€500,000,000	€1,075,921,367	€880,587,365	€646,953,328	€378,458,925
120	05/2033	€500,000,000	€1,065,169,604	€870,321,118	€637,756,389	€371,401,676
121	06/2033	€500,000,000	€1,054,435,582	€860,101,390	€628,636,711	€364,445,022
122	07/2033	€500,000,000	€1,043,732,582	€849,938,843	€619,601,644	€357,592,241
123	08/2033	€500,000,000	€1,033,054,675	€839,828,451	€610,647,048	€350,839,941
124	09/2033	€500,000,000	€1,022,403,640	€829,771,478	€601,773,384	€344,187,413
125	10/2033	€500,000,000	€1,011,784,782	€819,772,033	€592,983,167	€337,635,121
126	11/2033	€500,000,000	€1,001,195,854	€809,828,091	€584,274,454	€331,180,984
127	12/2033	€500,000,000	€990,644,552	€799,945,666	€575,651,108	€324,826,222
128	01/2034	€500,000,000	€980,137,259	€790,129,675	€567,116,159	€318,571,558
129	02/2034	€500,000,000	€969,640,648	€780,353,041	€558,649,700	€312,404,866
130	03/2034	€500,000,000	€959,174,609	€770,631,624	€550,262,687	€306,331,407
131	04/2034	€500,000,000	€948,729,197	€760,957,250	€541,948,839	€300,346,789
132	05/2034	€500,000,000	€938,295,286	€751,322,452	€533,702,445	€294,447,003
133	06/2034	€500,000,000	€927,874,522	€741,728,424	€525,523,984	€288,631,502
134	07/2034	€500,000,000	€917,494,642	€732,197,174	€517,428,639	€282,907,781
135	08/2034	€500,000,000	€907,155,182	€722,728,095	€509,415,489	€277,274,427
136	09/2034	€500,000,000	€896,847,564	€713,314,125	€501,479,086	€271,727,592
137	10/2034	€500,000,000	€886,571,807	€703,955,081	€493,618,859	€266,266,114
138	11/2034	€500,000,000	€876,355,581	€694,672,692	€485,849,564	€260,897,078
139	12/2034	€500,000,000	€866,183,266	€685,454,291	€478,161,807	€255,614,522
140	01/2035	€500,000,000	€856,113,565	€676,346,003	€470,587,196	€250,434,403
141	02/2035	€500,000,000	€846,057,792	€667,277,404	€463,076,126	€245,329,354
142	03/2035	€500,000,000	€836,020,827	€658,252,210	€455,630,819	€240,299,827
143	04/2035	€500,000,000	€826,011,561	€649,277,263	€448,255,632	€235,347,377
144	05/2035	€500,000,000	€816,017,747	€640,342,773	€440,943,421	€230,467,514
145	06/2035	€500,000,000	€806,046,241	€631,453,980	€433,697,436	€225,661,228
146	07/2035	€500,000,000	€796,139,570	€622,643,986	€426,539,977	€220,939,352
147	08/2035	€500,000,000	€786,266,041	€613,887,720	€419,453,366	€216,291,902
148	09/2035	€500,000,000	€776,436,815	€605,193,683	€412,442,982	€211,720,902
149	10/2035	€500,000,000	€766,669,852	€596,575,608	€405,517,703	€207,230,120
150	11/2035	€500,000,000	€756,976,912	€588,042,317	€398,682,984	€202,821,505



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	12/2035	€500,000,000	€747,352,057	€579,588,848	€391,934,897	€198,492,215
152	01/2036	€500,000,000	€737,785,496	€571,207,286	€385,267,564	€194,238,463
153	02/2036	€500,000,000	€728,253,770	€562,879,208	€378,668,090	€190,053,003
154	03/2036	€500,000,000	€718,767,047	€554,612,256	€372,141,204	€185,937,518
155	04/2036	€500,000,000	€709,336,604	€546,414,878	€365,692,124	€181,893,893
156	05/2036	€500,000,000	€699,943,806	€538,272,458	€359,310,611	€177,916,324
157	06/2036	€500,000,000	€690,595,382	€530,189,953	€352,999,567	€174,005,577
158	07/2036	€500,000,000	€681,335,740	€522,201,162	€346,781,010	€170,171,781
159	08/2036	€500,000,000	€672,136,936	€514,284,298	€340,639,912	€166,406,778
160	09/2036	€500,000,000	€662,985,036	€506,428,419	€334,568,562	€162,706,106
161	10/2036	€500,000,000	€653,894,225	€498,644,099	€328,573,504	€159,072,279
162	11/2036	€500,000,000	€644,874,017	€490,938,284	€322,658,827	€155,506,575
163	12/2036	€500,000,000	€635,911,072	€483,300,504	€316,817,157	€152,004,743
164	01/2037	€500,000,000	€627,004,765	€475,730,003	€311,047,546	€148,565,671
165	02/2037	€500,000,000	€618,134,774	€468,211,112	€305,339,330	€145,183,640
166	03/2037	€500,000,000	€609,298,965	€460,742,019	€299,690,963	€141,857,343
167	04/2037	€500,000,000	€600,495,626	€453,321,240	€294,101,127	€138,585,599
168	05/2037	€500,000,000	€591,713,014	€445,939,745	€288,563,632	€135,364,958
169	06/2037	€500,000,000	€582,956,160	€438,601,179	€283,080,532	€132,195,875
170	07/2037	€500,000,000	€574,216,288	€431,298,797	€277,647,169	€129,075,671
171	08/2037	€500,000,000	€565,482,889	€424,024,594	€272,258,122	€126,001,359
172	09/2037	€500,000,000	€556,752,885	€416,776,184	€266,911,622	€122,971,681
173	10/2037	€500,000,000	€548,029,456	€409,555,875	€261,608,918	€119,986,784
174	11/2037	€500,000,000	€539,336,556	€402,381,453	€256,361,104	€117,051,301
175	12/2037	€500,000,000	€530,675,759	€395,253,921	€251,168,493	€114,164,877
176	01/2038	€500,000,000	€522,063,145	€388,185,056	€246,038,222	€111,330,247
177	02/2038	€500,000,000	€513,482,030	€381,162,236	€240,961,927	€108,543,111
178	03/2038	€500,000,000	€504,925,849	€374,180,422	€235,936,111	€105,801,419
179	04/2038	€500,000,000	€496,408,562	€367,249,792	€230,966,881	€103,107,446
180	05/2038	€500,000,000	€487,929,716	€360,369,813	€226,053,558	€100,460,402
181	06/2038	€500,000,000	€479,484,619	€353,536,823	€221,193,517	€97,858,645
182	07/2038	€500,000,000	€471,094,995	€346,766,636	€216,396,303	€95,305,921
183	08/2038	€500,000,000	€462,736,635	€340,041,199	€211,650,288	€92,796,619
184	09/2038	€500,000,000	€454,410,486	€333,361,037	€206,955,494	€90,330,308
185	10/2038	€500,000,000	€446,126,940	€326,733,589	€202,316,218	€87,908,419
186	11/2038	€500,000,000	€437,897,437	€320,167,007	€197,737,157	€85,532,526
187	12/2038	€500,000,000	€429,719,768	€313,659,428	€193,216,784	€83,201,490
188	01/2039	€500,000,000	€421,595,390	€307,211,668	€188,755,234	€80,914,900
189	02/2039	€500,000,000	€413,505,054	€300,809,477	€184,343,405	€78,668,405
190	03/2039	€500,000,000	€405,454,947	€294,457,171	€179,983,636	€76,462,590
191	04/2039	€500,000,000	€397,445,110	€288,154,582	€175,675,504	€74,296,856
192	05/2039	€500,000,000	€389,471,102	€281,898,296	€171,416,619	€72,169,781
193	06/2039	€500,000,000	€381,561,660	€275,708,897	€167,219,164	€70,086,078
194	07/2039	€500,000,000	€373,726,007	€269,592,751	€163,086,598	€68,046,724
195	08/2039	€500,000,000	€365,971,678	€263,554,968	€159,021,580	€66,052,347
196	09/2039	€500,000,000	€358,302,452	€257,597,919	€155,025,093	€64,102,864
197	10/2039	€500,000,000	€350,728,262	€251,728,375	€151,100,749	€62,199,271
198	11/2039	€500,000,000	€343,262,547	€245,955,574	€147,253,596	€60,343,129
199	12/2039	€500,000,000	€335,896,996	€240,273,132	€143,479,297	€58,532,140
200	01/2040	€500,000,000	€328,756,152	€234,769,577	€139,830,092	€56,787,016



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	02/2040	€500,000,000	€321,660,020	€229,315,733	€136,228,343	€55,075,585
202	03/2040	€500,000,000	€314,598,030	€223,903,874	€132,669,173	€53,395,531
203	04/2040	€500,000,000	€307,572,365	€218,535,381	€129,153,140	€51,746,752
204	05/2040	€500,000,000	€300,586,236	€213,212,360	€125,681,218	€50,129,313
205	06/2040	€500,000,000	€293,665,492	€207,952,930	€122,263,786	€48,547,006
206	07/2040	€500,000,000	€286,836,880	€202,775,722	€118,911,415	€47,003,630
207	08/2040	€500,000,000	€280,094,354	€197,676,098	€115,620,953	€45,497,511
208	09/2040	€500,000,000	€273,426,199	€192,645,457	€112,386,967	€44,026,107
209	10/2040	€500,000,000	€266,885,722	€187,720,986	€109,230,721	€42,597,330
210	11/2040	€500,000,000	€260,484,020	€182,909,983	€106,155,910	€41,212,124
211	12/2040	€500,000,000	€254,204,163	€178,200,050	€103,154,786	€39,866,990
212	01/2041	€500,000,000	€248,031,703	€173,580,605	€100,220,728	€38,558,920
213	02/2041	€500,000,000	€241,939,399	€169,032,199	€97,342,073	€37,283,025
214	03/2041	€500,000,000	€235,942,748	€164,565,319	€94,524,472	€36,041,101
215	04/2041	€500,000,000	€230,070,323	€160,199,488	€91,778,692	€34,836,851
216	05/2041	€500,000,000	€224,302,400	€155,920,523	€89,096,125	€33,666,587
217	06/2041	€500,000,000	€218,630,147	€151,721,892	€86,472,612	€32,528,354
218	07/2041	€500,000,000	€213,075,234	€147,618,238	€83,916,070	€31,424,755
219	08/2041	€500,000,000	€207,624,936	€143,600,315	€81,420,789	€30,353,258
220	09/2041	€500,000,000	€202,286,182	€139,672,510	€78,988,824	€29,314,257
221	10/2041	€0	€197,066,809	€135,839,803	€76,622,541	€28,308,251
222	11/2041	€0	€191,950,840	€132,090,753	€74,315,040	€27,332,317
223	12/2041	€0	€186,925,813	€128,416,408	€72,060,888	€26,384,118
224	01/2042	€0	€181,991,202	€124,816,061	€69,859,321	€25,463,059
225	02/2042	€0	€177,158,120	€121,296,978	€67,714,030	€24,570,167
226	03/2042	€0	€172,383,867	€117,829,593	€65,608,159	€23,699,029
227	04/2042	€0	€167,685,034	€114,424,995	€63,547,603	€22,851,521
228	05/2042	€0	€163,018,807	€111,053,730	€61,515,734	€22,021,424
229	06/2042	€0	€158,379,196	€107,711,584	€59,510,044	€21,207,657
230	07/2042	€0	€153,764,549	€104,397,317	€57,529,684	€20,409,748
231	08/2042	€0	€149,174,439	€101,110,526	€55,574,276	€19,627,398
232	09/2042	€0	€144,609,116	€97,851,270	€53,643,698	€18,860,398
233	10/2042	€0	€140,073,307	€94,622,631	€51,739,479	€18,109,124
234	11/2042	€0	€135,574,588	€91,429,589	€49,864,170	€17,374,296
235	12/2042	€0	€131,115,819	€88,273,919	€48,018,549	€16,656,007
236	01/2043	€0	€126,711,513	€85,165,212	€46,207,625	€15,955,807
237	02/2043	€0	€122,356,450	€82,099,755	€44,429,157	€15,272,721
238	03/2043	€0	€118,053,017	€79,078,955	€42,683,687	€14,606,748
239	04/2043	€0	€113,814,047	€76,111,195	€40,975,507	€13,959,157
240	05/2043	€0	€109,629,249	€73,189,361	€39,300,542	€13,328,357
241	06/2043	€0	€105,499,272	€70,313,678	€37,658,690	€12,714,127
242	07/2043	€0	€101,437,923	€67,493,126	€36,054,520	€12,117,814
243	08/2043	€0	€97,416,880	€64,708,637	€34,477,616	€11,535,729
244	09/2043	€0	€93,436,053	€61,959,992	€32,927,679	€10,967,614
245	10/2043	€0	€89,505,706	€59,253,831	€31,408,052	€10,414,425
246	11/2043	€0	€85,616,577	€56,583,839	€29,915,190	€9,874,823
247	12/2043	€0	€81,782,575	€53,959,034	€28,453,672	€9,350,161
248	01/2044	€0	€78,009,889	€51,383,288	€27,025,319	€8,840,867
249	02/2044	€0	€74,283,567	€48,846,541	€25,624,627	€8,344,971
250	03/2044	€0	€70,611,810	€46,354,004	€24,254,135	€7,863,145



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	04/2044	€0	€66,987,100	€43,900,547	€22,910,958	€7,394,299
252	05/2044	€0	€63,407,269	€41,484,574	€21,594,083	€6,937,959
253	06/2044	€0	€59,866,993	€39,102,442	€20,301,438	€6,493,323
254	07/2044	€0	€56,422,207	€36,790,470	€19,051,670	€6,066,197
255	08/2044	€0	€53,063,426	€34,542,152	€17,841,111	€5,655,208
256	09/2044	€0	€49,782,212	€32,351,702	€16,666,501	€5,259,136
257	10/2044	€0	€46,596,052	€30,230,193	€15,533,274	€4,879,510
258	11/2044	€0	€43,487,388	€28,165,921	€14,435,135	€4,514,163
259	12/2044	€0	€40,482,239	€26,175,440	€13,380,295	€4,165,483
260	01/2045	€0	€37,796,143	€24,397,526	€12,439,195	€3,855,096
261	02/2045	€0	€35,136,133	€22,642,330	€11,514,428	€3,552,455
262	03/2045	€0	€32,501,601	€20,909,360	€10,605,638	€3,257,363
263	04/2045	€0	€29,891,310	€19,197,725	€9,712,267	€2,969,568
264	05/2045	€0	€27,332,376	€17,524,719	€8,842,941	€2,691,613
265	06/2045	€0	€24,835,639	€15,897,097	€8,000,890	€2,424,362
266	07/2045	€0	€22,448,936	€14,345,217	€7,201,158	€2,172,225
267	08/2045	€0	€20,133,695	€12,844,099	€6,430,929	€1,931,165
268	09/2045	€0	€17,926,582	€11,416,856	€5,701,529	€1,704,434
269	10/2045	€0	€15,867,319	€10,088,380	€5,025,057	€1,495,454
270	11/2045	€0	€13,941,456	€8,849,013	€4,396,319	€1,302,461
271	12/2045	€0	€12,182,177	€7,719,345	€3,825,160	€1,128,154
272	01/2046	€0	€10,595,521	€6,702,652	€3,312,765	€972,641
273	02/2046	€0	€9,128,737	€5,765,061	€2,841,991	€830,669
274	03/2046	€0	€7,767,480	€4,897,136	€2,407,885	€700,623
275	04/2046	€0	€6,536,799	€4,114,301	€2,017,736	€584,462
276	05/2046	€0	€5,433,530	€3,414,144	€1,670,033	€481,570
277	06/2046	€0	€4,462,679	€2,799,396	€1,365,785	€392,067
278	07/2046	€0	€3,652,787	€2,287,504	€1,113,152	€318,109
279	08/2046	€0	€2,959,682	€1,850,339	€898,088	€255,496
280	09/2046	€0	€2,374,516	€1,482,007	€717,451	€203,189
281	10/2046	€0	€1,867,267	€1,163,457	€561,782	€158,387
282	11/2046	€0	€1,420,775	€883,768	€425,628	€119,460
283	12/2046	€0	€1,018,209	€632,294	€303,728	€84,864
284	01/2047	€0	€654,513	€405,760	€194,406	€54,074
285	02/2047	€0	€440,465	€272,603	€130,271	€36,072
286	03/2047	€0	€288,017	€177,954	€84,820	€23,381
287	04/2047	€0	€193,251	€119,201	€56,669	€15,551
288	05/2047	€0	€133,793	€82,387	€39,066	€10,672
289	06/2047	€0	€93,195	€57,291	€27,096	€7,369
290	07/2047	€0	€64,547	€39,613	€18,687	€5,059
291	08/2047	€0	€44,023	€26,972	€12,690	€3,420
292	09/2047	€0	€31,259	€19,120	€8,973	€2,407
293	10/2047	€0	€18,465	€11,275	€5,278	€1,410
294	11/2047	€0	€9,447	€5,759	€2,689	€715
295	12/2047	€0	€3,740	€2,276	€1,060	€281
296	01/2048	€0	€0	€0	€0	€0
297	02/2048	€0	€0	€0	€0	€0
298	03/2048	€0	€0	€0	€0	€0
299	04/2048	€0	€0	€0	€0	€0
300	05/2048	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	06/2048	€0	€0	€0	€0	€0
302	07/2048	€0	€0	€0	€0	€0
303	08/2048	€0	€0	€0	€0	€0
304	09/2048	€0	€0	€0	€0	€0
305	10/2048	€0	€0	€0	€0	€0
306	11/2048	€0	€0	€0	€0	€0
307	12/2048	€0	€0	€0	€0	€0
308	01/2049	€0	€0	€0	€0	€0
309	02/2049	€0	€0	€0	€0	€0
310	03/2049	€0	€0	€0	€0	€0
311	04/2049	€0	€0	€0	€0	€0
312	05/2049	€0	€0	€0	€0	€0
313	06/2049	€0	€0	€0	€0	€0
314	07/2049	€0	€0	€0	€0	€0
315	08/2049	€0	€0	€0	€0	€0
316	09/2049	€0	€0	€0	€0	€0
317	10/2049	€0	€0	€0	€0	€0
318	11/2049	€0	€0	€0	€0	€0
319	12/2049	€0	€0	€0	€0	€0
320	01/2050	€0	€0	€0	€0	€0
321	02/2050	€0	€0	€0	€0	€0
322	03/2050	€0	€0	€0	€0	€0
323	04/2050	€0	€0	€0	€0	€0
324	05/2050	€0	€0	€0	€0	€0
325	06/2050	€0	€0	€0	€0	€0
326	07/2050	€0	€0	€0	€0	€0
327	08/2050	€0	€0	€0	€0	€0
328	09/2050	€0	€0	€0	€0	€0
329	10/2050	€0	€0	€0	€0	€0
330	11/2050	€0	€0	€0	€0	€0
331	12/2050	€0	€0	€0	€0	€0
332	01/2051	€0	€0	€0	€0	€0
333	02/2051	€0	€0	€0	€0	€0
334	03/2051	€0	€0	€0	€0	€0
335	04/2051	€0	€0	€0	€0	€0
336	05/2051	€0	€0	€0	€0	€0
337	06/2051	€0	€0	€0	€0	€0
338	07/2051	€0	€0	€0	€0	€0
339	08/2051	€0	€0	€0	€0	€0
340	09/2051	€0	€0	€0	€0	€0
341	10/2051	€0	€0	€0	€0	€0
342	11/2051	€0	€0	€0	€0	€0
343	12/2051	€0	€0	€0	€0	€0
344	01/2052	€0	€0	€0	€0	€0
345	02/2052	€0	€0	€0	€0	€0
346	03/2052	€0	€0	€0	€0	€0
347	04/2052	€0	€0	€0	€0	€0
348	05/2052	€0	€0	€0	€0	€0
349	06/2052	€0	€0	€0	€0	€0
350	07/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

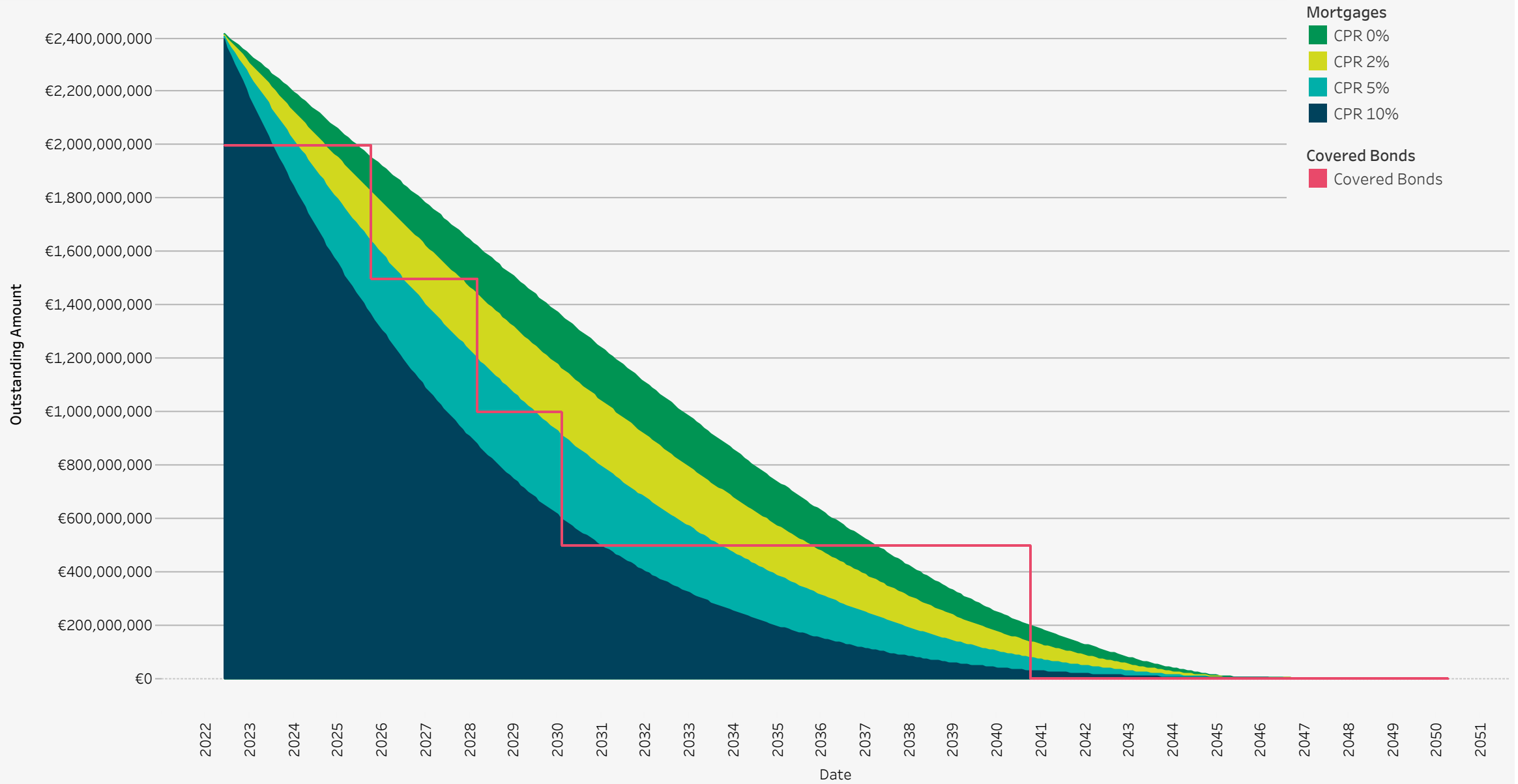
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	08/2052	€0	€0	€0	€0	€0
352	09/2052	€0	€0	€0	€0	€0
353	10/2052	€0	€0	€0	€0	€0
354	11/2052	€0	€0	€0	€0	€0
355	12/2052	€0	€0	€0	€0	€0
356	01/2053	€0	€0	€0	€0	€0
357	02/2053	€0	€0	€0	€0	€0
358	03/2053	€0	€0	€0	€0	€0
359	04/2053	€0	€0	€0	€0	€0
360	05/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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