

**SUPPLEMENT (N°1) DATED 3 APRIL 2023 TO THE  
BASE PROSPECTUS DATED 30 SEPTEMBER 2022**



**ARGENTA SPAARBANK SA/NV**  
*incorporated with limited liability*

**EUR 7,500,000,000**

**Belgian Mortgage Pandbrieven Programme**

This supplement dated 3 April 2023 (the **Supplement N°1**) to the Base Prospectus dated 30 September 2022 (the **Base Prospectus**), which comprises a base prospectus for the purposes of the Prospectus Regulation, constitutes a supplement to the Base Prospectus for the purposes of Article 23 of the Prospectus Regulation (as defined below) and is prepared in connection with the EUR 7,500,000,000 Belgian Mortgage Pandbrieven Programme (the **Programme**) established by Argenta Spaarbank SA/NV, incorporated as a limited liability company (*naamloze vennootschap / société anonyme*) under the laws of Belgium, with registered office at 2018 Antwerp, Belgiëlei 49-53, and registered with the Crossroads Bank for Enterprises (KBO/BCE) under number BE0404.453.574 (RPR/RPM Antwerp, division Antwerp) (the **Issuer**). Terms defined in the Base Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement N°1. When used in this Supplement N°1, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement N°1 is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

This Supplement N°1 has been approved by the Luxembourg *Commission de Surveillance du Secteur Financier* (the **CSSF**) as competent authority under the Luxembourg act dated 16 July 2019 on prospectuses for securities (the **Luxembourg Law on Prospectus**). This approval does not imply any appraisal of the appropriateness or the merits of any issue under the Programme, nor of the situation of the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement N°1. To the best of the knowledge of the Issuer, the information contained in this Supplement N°1 is in accordance with the facts and makes no omission likely to affect the import of such information.

The Base Prospectus and the Supplement N°1 are available on the website of the Issuer <https://www.argenta.eu/investor-relations/debt-issuance/belgian-mortgage-pandbrieven-programme.html> and on the Luxembourg Stock Exchange's website: <https://www.luxse.com/>.

### **Purpose of the Supplement N°1**

The purpose of this Supplement N°1 is to incorporate by reference in the Base Prospectus the Issuer's press release dated 30 March 2023 on the key figures for the financial year ended 31 December 2022 (the **Press Release**). The Press Release contains the unaudited key financial results for the financial year ended 31 December 2022, which have been compiled and prepared on a basis that is comparable to the historical financial information and consistent with the Issuer's accounting policies.

### **Documents Incorporated by Reference**

Reference is made to the Issuer's Press Release published on 30 March 2023, which has been previously filed with the CSSF. By virtue of this Supplement N°1, the Press Release is incorporated by reference in, and forms part of, the Base Prospectus.

Copies of this Supplement N°1 and of the Press Release will be available for inspection on the website of the Issuer ([www.argenta.eu](http://www.argenta.eu)) and on the website of the Luxembourg Stock Exchange (<https://www.luxse.com/>).

The first paragraph of the section entitled "*Documents Incorporated by Reference*" on page 52 of the Base Prospectus shall be deemed deleted and replaced with the following:

“This Base Prospectus should be read and construed in conjunction with:

- (a) the audited consolidated accounts of the Issuer for the years ended 31 December 2020<sup>1</sup> and 31 December 2021<sup>2</sup>, including the reports of the statutory auditors in respect thereof;
- (b) the unaudited consolidated interim financial statements of the Issuer for the half-year ended 30 June 2022, including the report of the statutory auditor in respect thereof (the “**2022 interim report**”)<sup>3</sup>;
- (c) the terms and conditions of the Mortgage Pandbrieven contained in the base prospectus dated 22 January 2021 (the “**2021 Terms and Conditions**” and the “**2021 Base Prospectus**”, respectively), pages 71-129 (inclusive), prepared by the Issuer in connection with the Programme<sup>4</sup>;
- (d) the terms and conditions of the Mortgage Pandbrieven contained in the base prospectus dated 18 February 2022 (the “**February 2022 Terms and Conditions**” and the “**February 2022 Base Prospectus**”, respectively), pages 77-136 (inclusive), prepared by the Issuer in connection with the Programme<sup>5</sup>;
- (e) the Issuer’s press release dated 30 March 2023 on the key figures for the financial year ended 31 December 2022 (<https://www.argenta.eu/content/dam/argenta-eu-site/news-documents/2023/20230330-Press-Release-Annual-Results-Argenta-2022.pdf>).

each of which is incorporated by reference in this Base Prospectus and has been prepared by the Issuer. Such documents shall be incorporated by reference in and form part of this Base Prospectus, save that any statement contained in a document which is incorporated by reference herein shall be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not, except as so modified or superseded, constitute a part of this Base Prospectus. The documents incorporated by reference are published on the website of the Luxembourg Stock Exchange (<https://www.luxse.com/>).”

To the extent that there is any inconsistency between (a) any statement in this Supplement N°1 or any statement incorporated by reference into the Base Prospectus by this Supplement N°1 and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement N°1, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

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<sup>1</sup> Available at: <https://www.argenta.eu/content/dam/argenta-eu-site/financial-information/2020/argenta-spaarbank-ifs-annual-statements-2020.pdf>

<sup>2</sup> Available at: <https://www.argenta.eu/content/dam/argenta/over-argenta/jaarverslagen/2021/argenta-spaarbank-ifs-annual-statements-2021.pdf>

<sup>3</sup> Available at: <https://www.argenta.eu/content/dam/argenta/over-argenta/jaarverslagen/2022/argenta-spaarbank-ifs-half-year-financial-statements-2022.pdf>

<sup>4</sup> Available at: [https://www.argenta.eu/content/dam/argenta-eu-site/financial-information/2021/belgian-mortgage-pandbrieven-programme/Consolidated\\_Base\\_Prospectus.pdf](https://www.argenta.eu/content/dam/argenta-eu-site/financial-information/2021/belgian-mortgage-pandbrieven-programme/Consolidated_Base_Prospectus.pdf)

<sup>5</sup> Available at: [https://www.argenta.eu/content/dam/argenta-eu-site/financial-information/2022/belgian-mortgage-pandbrieven-programme/Belgian\\_Mortgage\\_Pandbrieven\\_Programme\\_Base%20prospectus%202022.pdf](https://www.argenta.eu/content/dam/argenta-eu-site/financial-information/2022/belgian-mortgage-pandbrieven-programme/Belgian_Mortgage_Pandbrieven_Programme_Base%20prospectus%202022.pdf)