



ARGENTA

Argenta Spaarbank

Green Bond Impact Report

31/12/2022



Argenta Green Bond Impact Report

Year: 2022

In accordance with the Argenta Green Bond Framework, this document provides:

1. A description of Green Projects
2. The breakdown of Green Projects by nature of what is being financed
3. Metrics regarding projects' environmental impacts

Description of Green Projects

Argenta intends to allocate the net proceeds of the Green Bonds to a loan portfolio of new and existing mortgages for green residential buildings located in Belgium and in the Netherlands:

- I. **For Belgian residential buildings built before 31 December 2020**
 - o EPC label \geq "A" or belonging to the top 15% of the national stock or regional building stock expressed as operational Primary Energy Demand (PED) and demonstrated by adequate evidence
 - Flanders: EPC "A" and EPC "B" built since 2012
 - Wallonia: EPC "A" and EPC "B" built since 2010
- II. **For Dutch residential properties built before 31 December 2020**
 - o EPC label \geq "A" or belonging to the top 15% of the national stock or regional building stock expressed as operational Primary Energy Demand (PED) and demonstrated by adequate evidence
 - EPC "A" or built since 2006
- III. **For Belgian & Dutch residential properties built from 1 January 2021**
 - o Energy performance lower of at least 10% than the local threshold set for nearly zero-building (NZEB) requirements
- IV. **Renovated Belgian & Dutch residential properties**
 - o Buildings that comply with the applicable requirements for major renovations
 - o Buildings with energy savings of at least 30% in comparison to the baseline performance before the building renovation

Eligibility Criteria to select the Eligible Green Project Portfolio are set out in the Argenta Green Bond Framework.

Argenta has relied on the support of an external specialised consultant CFP to calculate the impact indicators of the Eligible Portfolio for Green Residential Buildings located in Belgium and in the Netherlands.

Breakdown of Green projects by nature of what is being financed: 100% Financial Assets

Metrics regarding projects' environmental impacts: Portfolio based green bond report in accordance with the ICMA Harmonized Framework for Impact Reporting (version December 2020)

Portfolio date: 31/12/2022

Eligible Project Category	Number of loans	Eligible portfolio (EURm)	Share of Total Financing	Eligibility for Green Bonds	Annual energy consumption (KWh/m2)	Annual reduced and/or avoided emissions of CO ₂ (tons)
Green Buildings in Belgium	12,737	2,643	100%	100%	60	19,106
Flanders	11,460	2,387		100%	52	
Wallonia	1,277	256		100%	128	
Green Buildings in the Netherlands	13,819	3,582	100%	100%	98	25,537
TOTAL	26,556	6,225	100%			44,643

CFP calculated the CO₂-emissions in line with the recommendations of the Partnership for Carbon Accounting Financials (PCAF)

CFP compared the CO₂-emission of the Argenta Eligible Green Loan Portfolio to a comparable reference portfolio with an average energy-efficiency

The Argenta Eligible Green Loan Portfolio results in the following CO₂-emission reductions:

- For Belgium: 19,106 tons of CO₂ eq. per year lower than the reference, which is a difference of 45%.
- For The Netherlands: 25,537 tons of CO₂ eq. per year lower than the reference, which is a difference of 38%
- TOTAL: 44,643 tons of CO₂ eq. per year

Disclaimer

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