



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/04/2025	Portfolio Cut-off Date	31/03/2025
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Contact Details

Manager Funding & Capital Policy

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Remark

The investor report is provided in pdf and excel-format.

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5.87	11/02/2032	Fixed	0.010%	11/02/2026	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.53	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	3.93	3/03/2030	Fixed	0.750%	3/03/2026	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.56	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	3.23	22/06/2029	Fixed	3.375%	22/06/2025	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	8.86	6/02/2035	Fixed	3.125%	6/02/2026	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	8.95	11/03/2035	Fixed	3.250%	11/03/2026	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.57	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000
BE6359485685	3/02/2025	3/02/2032	6.85	3/02/2033	Fixed	2.875%	3/02/2026	ACT/ACT	EUR	€1,000,000,000

Totals

Total Outstanding (in EUR): €5,500,000,000

Current Weighted Average Fixed Coupon: 2.302%

Weighted Remaining Average Life *: 6.45

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€6,686,456,724	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	24.03%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6,276,593,085	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	114.12%	
> > > Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
> > > Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,633,428	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) $\times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116.59%	
> > > Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	



Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1,018,821,879	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1,002,326,495	
Total Interest Proceeds Public Finance Exposures	€16,495,384	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6,411,593,085	(X)
Total Principal Proceeds Residential Mortgage Loans	€6,686,456,724	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€772,460,383	(XI)
Costs, Fees and Expenses Covered Bonds	€89,879,295	(XII)
Principal Requirement Covered Bonds	€5,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1,068,075,286	
> > > Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) min[0, (IX) - (XI) - (XII)]	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€347,223,609	(XV)
Cumulative Cash Outflow Next 180 Days	€21,211,225	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€326,012,384	
> > > Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€131,730,025	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€16,850,620	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€114,879,405	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6,686,456,724
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	45,966
Number of Loans	73,539
Average Outstanding Balance per Borrower	€145,465
Average Outstanding Balance per Loan	€90,924
Weighted Average Original Loan to Initial Value	77.94%
Weighted Average Current Loan to Current Value	51.37%
Weighted Average Seasoning (in months)	63.22
Weighted Average Remaining Maturity (in months, at 0% CPR)	204.43
Weighted Average Initial Maturity (in months, at 0% CPR)	266.98
Weighted Remaining Average Life (in months, at 0% CPR)	109.54
Weighted Remaining Average Life (in months, at 2% CPR)	96.94
Weighted Remaining Average Life (in months, at 5% CPR)	81.61
Weighted Remaining Average Life (in months, at 10% CPR)	62.97
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	95.66
Percentage of Fixed Rate Loans	34.92%
Percentage of Resettable Rate Loans	65.08%
Weighted Average Interest Rate	1.91%
Weighted Average Interest Rate Fixed Rate Loans	1.90%
Weighted average interest rate Resettable Rate Loans	1.91%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€100,814,206
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,779,500	€34,816,116
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA	Aa3	EUR	€100,000,000	€99,284,000	€100,817,312

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6,686,456,724	100.00%	73,539	100.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2,207,376,861	33.01%	23,538	32.01%
Brabant Wallon	€142,458,874	2.13%	1,242	1.69%
Brussels	€254,626,672	3.81%	2,283	3.10%
Hainaut	€241,336,814	3.61%	2,829	3.85%
Liège	€188,083,595	2.81%	2,245	3.05%
Limburg	€722,498,035	10.81%	8,748	11.90%
Luxembourg	€21,805,587	0.33%	227	0.31%
Namur	€88,945,653	1.33%	943	1.28%
Oost-Vlaanderen	€1,163,511,992	17.40%	12,661	17.22%
Vlaams-Brabant	€991,828,239	14.83%	10,628	14.45%
West-Vlaanderen	€663,984,400	9.93%	8,195	11.14%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€146,213,338	2.19%	1,010	1.37%
12 - 24	€173,498,051	2.59%	1,199	1.63%
24 - 36	€443,346,159	6.63%	3,103	4.22%
36 - 48	€1,555,318,301	23.26%	13,463	18.31%
48 - 60	€1,525,787,543	22.82%	14,176	19.28%
60 - 72	€1,057,006,603	15.81%	10,648	14.48%
72 - 84	€281,733,349	4.21%	3,070	4.17%
84 - 96	€252,332,586	3.77%	3,077	4.18%
96 - 108	€552,181,036	8.26%	9,575	13.02%
108 - 120	€310,574,147	4.64%	6,360	8.65%
120 - 132	€165,206,811	2.47%	3,271	4.45%
132 - 144	€187,688,255	2.81%	3,730	5.07%
144 - 156	€35,570,544	0.53%	857	1.17%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3,636,890	0.05%	1,158	1.57%
12 - 24	€11,400,761	0.17%	1,429	1.94%
24 - 36	€11,815,043	0.18%	874	1.19%
36 - 48	€27,841,821	0.42%	1,561	2.12%
48 - 60	€49,840,265	0.75%	2,045	2.78%
60 - 72	€65,981,517	0.99%	2,173	2.95%
72 - 84	€86,444,964	1.29%	2,359	3.21%
84 - 96	€63,258,654	0.95%	1,497	2.04%
96 - 108	€116,445,472	1.74%	2,516	3.42%
108 - 120	€170,699,976	2.55%	3,125	4.25%
120 - 132	€207,978,013	3.11%	3,424	4.66%
132 - 144	€265,611,849	3.97%	4,065	5.53%
144 - 156	€171,483,529	2.56%	2,160	2.94%
156 - 168	€239,157,816	3.58%	3,060	4.16%
168 - 180	€447,535,372	6.69%	4,953	6.74%
180 - 192	€489,324,675	7.32%	5,093	6.93%
192 - 204	€616,553,997	9.22%	6,277	8.54%
204 - 216	€290,266,222	4.34%	2,637	3.59%
216 - 228	€346,818,405	5.19%	3,053	4.15%
228 - 240	€664,844,876	9.94%	4,955	6.74%
240 - 252	€833,293,796	12.46%	5,859	7.97%
252 - 264	€947,316,711	14.17%	6,127	8.33%
264 - 276	€343,876,278	5.14%	1,993	2.71%
276 - 288	€124,399,407	1.86%	691	0.94%
288 - 300	€90,630,416	1.36%	455	0.62%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,663,392	0.02%	252	0.34%
60 - 72	€648,524	0.01%	77	0.10%
72 - 84	€2,261,091	0.03%	162	0.22%
84 - 96	€2,981,107	0.04%	129	0.18%
96 - 108	€4,354,695	0.07%	209	0.28%
108 - 120	€103,126,008	1.54%	5,008	6.81%
120 - 132	€10,800,966	0.16%	420	0.57%
132 - 144	€36,195,832	0.54%	1,113	1.51%
144 - 156	€54,869,874	0.82%	1,258	1.71%
156 - 168	€39,865,266	0.60%	880	1.20%
168 - 180	€410,770,729	6.14%	8,388	11.41%
180 - 192	€57,052,519	0.85%	981	1.33%
192 - 204	€98,254,552	1.47%	1,487	2.02%
204 - 216	€207,884,226	3.11%	2,662	3.62%
216 - 228	€72,579,524	1.09%	1,078	1.47%
228 - 240	€1,499,998,843	22.43%	17,632	23.98%
240 - 252	€57,358,257	0.86%	620	0.84%
252 - 264	€143,219,891	2.14%	1,457	1.98%
264 - 276	€126,005,456	1.88%	1,265	1.72%
276 - 288	€82,087,956	1.23%	792	1.08%
288 - 300	€3,382,874,184	50.59%	24,620	33.48%
300 - 312	€68,045,493	1.02%	584	0.79%
312 - 324	€47,535,261	0.71%	384	0.52%
324 - 336	€11,860,011	0.18%	150	0.20%
336 - 348	€4,448,992	0.07%	58	0.08%
348 - 360	€159,714,076	2.39%	1,873	2.55%
>360	€0	0.00%	0	0.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€184,436,313	2.76%	3,888	5.29%
2014	€176,887,467	2.65%	3,329	4.53%
2015	€266,596,554	3.99%	5,696	7.75%
2016	€521,914,071	7.81%	9,303	12.65%
2017	€259,760,509	3.88%	3,676	5.00%
2018	€301,122,877	4.50%	3,266	4.44%
2019	€1,035,213,866	15.48%	10,238	13.92%
2020	€1,193,982,191	17.86%	11,447	15.57%
2021	€1,619,748,439	24.22%	14,656	19.93%
2022	€718,897,761	10.75%	5,229	7.11%
2023	€228,182,632	3.41%	1,554	2.11%
2024	€178,066,938	2.66%	1,250	1.70%
2025	€1,647,106	0.02%	7	0.01%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€818,771,372	12.25%	14,985	32.60%
100k - 200k	€2,916,283,595	43.61%	19,692	42.84%
200k - 300k	€2,205,278,410	32.98%	9,164	19.94%
300k - 400k	€613,337,362	9.17%	1,837	4.00%
>400k	€132,785,985	1.99%	288	0.63%
Grand Total	€6,686,456,724	100.00%	45,966	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5,513,887,917	82.46%	63,591	86.47%
Linear	€23,295,100	0.35%	430	0.58%
Variable Linear Capital	€1,149,273,707	17.19%	9,518	12.94%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€0	0.00%	0	0.00%
0.5% - 1%	€500,476,745	7.48%	5,402	7.35%
1% - 1.5%	€1,953,182,276	29.21%	19,811	26.94%
1.5% - 2%	€2,149,781,190	32.15%	23,422	31.85%
2% - 2.5%	€977,184,279	14.61%	10,171	13.83%
2.5% - 3%	€379,069,631	5.67%	4,205	5.72%
3% - 3.5%	€265,158,369	3.97%	2,971	4.04%
3.5% - 4%	€134,986,404	2.02%	1,690	2.30%
4% - 4.5%	€153,557,942	2.30%	2,844	3.87%
4.5% - 5%	€126,870,629	1.90%	2,166	2.95%
5% - 5.5%	€32,549,896	0.49%	604	0.82%
5.5% - 6%	€11,869,103	0.18%	223	0.30%
6% - 6.5%	€1,662,816	0.02%	26	0.04%
6.5% - 7%	€107,443	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2,334,793,147	34.92%	29,464	40.07%
Fixed with Resets	€4,351,663,577	65.08%	44,075	59.93%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%



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11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2025	€305,716,479	4.57%	5,858	7.97%
2026	€269,043,672	4.02%	5,163	7.02%
2027	€147,544,885	2.21%	2,683	3.65%
2028	€70,499,045	1.05%	1,206	1.64%
2029	€45,808,955	0.69%	686	0.93%
2030	€80,044,607	1.20%	1,292	1.76%
2031	€105,032,453	1.57%	1,679	2.28%
2032	€33,261,481	0.50%	451	0.61%
2033	€30,831,462	0.46%	303	0.41%
2034	€128,683,480	1.92%	1,183	1.61%
2035	€219,828,570	3.29%	2,411	3.28%
2036	€270,887,657	4.05%	2,999	4.08%
2037	€108,627,127	1.62%	947	1.29%
2038	€112,265,747	1.68%	824	1.12%
2039	€410,005,569	6.13%	2,828	3.85%
2040	€601,541,515	9.00%	4,305	5.85%
2041	€945,426,375	14.14%	6,421	8.73%
2042	€413,029,223	6.18%	2,470	3.36%
2043	€16,565,335	0.25%	116	0.16%
2044	€36,839,165	0.55%	248	0.34%
2046	€180,776	0.00%	2	0.00%
Fixed	€2,334,793,147	34.92%	29,464	40.07%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6,686,456,724	100.00%	73,539	100.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6,585,377,928	98.49%	72,106	98.05%
Buy-to-let	€95,801,203	1.43%	1,384	1.88%
Other	€5,277,593	0.08%	49	0.07%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,508,788	0.05%	294	0.40%
10 - 20%	€30,066,959	0.45%	1,415	1.92%
20 - 30%	€87,412,684	1.31%	2,538	3.45%
30 - 40%	€195,707,294	2.93%	4,078	5.55%
40 - 50%	€355,575,457	5.32%	5,911	8.04%
50 - 60%	€562,279,100	8.41%	8,050	10.95%
60 - 70%	€811,512,599	12.14%	10,282	13.98%
70 - 80%	€1,406,994,389	21.04%	14,638	19.91%
80 - 90%	€1,385,453,320	20.72%	11,412	15.52%
90 - 100%	€1,609,009,218	24.06%	12,646	17.20%
100 - 110%	€154,030,046	2.30%	1,441	1.96%
110 - 120%	€84,906,870	1.27%	834	1.13%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€52,225,243	0.78%	3,985	5.42%
10 - 20%	€168,279,895	2.52%	5,097	6.93%
20 - 30%	€324,662,480	4.86%	6,742	9.17%
30 - 40%	€548,786,311	8.21%	8,635	11.74%
40 - 50%	€803,200,003	12.01%	10,358	14.09%
50 - 60%	€1,040,862,683	15.57%	11,277	15.33%
60 - 70%	€1,232,707,862	18.44%	10,691	14.54%
70 - 80%	€1,250,443,759	18.70%	8,964	12.19%
80 - 90%	€1,000,353,820	14.96%	6,306	8.58%
90 - 100%	€256,980,661	3.84%	1,431	1.95%
100 - 110%	€7,392,875	0.11%	49	0.07%
110 - 120%	€561,132	0.01%	4	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€93,915,892	1.40%	5,587	7.60%
10 - 20%	€304,082,005	4.55%	7,707	10.48%
20 - 30%	€587,832,406	8.79%	10,214	13.89%
30 - 40%	€922,294,685	13.79%	11,997	16.31%
40 - 50%	€1,218,502,659	18.22%	12,778	17.38%
50 - 60%	€1,249,374,125	18.69%	10,305	14.01%
60 - 70%	€1,107,925,250	16.57%	7,677	10.44%
70 - 80%	€766,456,507	11.46%	4,790	6.51%
80 - 90%	€321,527,520	4.81%	1,879	2.56%
90 - 100%	€107,017,857	1.60%	558	0.76%
100 - 110%	€7,153,882	0.11%	44	0.06%
110 - 120%	€373,936	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€16,346,721	0.24%	1,972	2.68%
20 - 40%	€104,631,561	1.56%	4,142	5.63%
40 - 60%	€513,019,077	7.67%	10,475	14.24%
60 - 80%	€2,011,414,508	30.08%	23,216	31.57%
80 - 100%	€743,500,369	11.12%	7,544	10.26%
100 - 120%	€225,502,748	3.37%	3,611	4.91%
120 - 140%	€415,045,845	6.21%	4,749	6.46%
140 - 160%	€1,128,407,416	16.88%	8,408	11.43%
160 - 180%	€573,899,108	8.58%	3,503	4.76%
180 - 200%	€71,557,255	1.07%	627	0.85%
200 - 300%	€415,419,963	6.21%	2,914	3.96%
300 - 400%	€459,485,360	6.87%	2,333	3.17%
400 - 500%	€2,383,146	0.04%	15	0.02%
>500%	€5,843,646	0.09%	30	0.04%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€13,085,206	0.20%	2,416	3.29%
12 - 24	€37,666,340	0.56%	2,406	3.27%
24 - 36	€109,313,295	1.63%	4,086	5.56%
36 - 48	€139,600,680	2.09%	3,672	4.99%
48 - 60	€230,453,611	3.45%	4,703	6.40%
60 - 72	€429,705,159	6.43%	7,058	9.60%
72 - 84	€359,040,968	5.37%	4,744	6.45%
84 - 96	€691,780,914	10.35%	7,930	10.78%
96 - 108	€1,012,865,121	15.15%	10,525	14.31%
108 - 120	€498,083,698	7.45%	4,246	5.77%
120 - 132	€1,298,971,806	19.43%	9,710	13.20%
132 - 144	€1,340,744,610	20.05%	9,034	12.28%
144 - 156	€312,119,510	4.67%	1,807	2.46%
156 - 168	€166,574,499	2.49%	947	1.29%
168 - 180	€43,264,533	0.65%	222	0.30%
180 - 192	€569,102	0.01%	5	0.01%
204 - 216	€1,037,695	0.02%	11	0.01%
216 - 228	€979,802	0.01%	12	0.02%
228 - 240	€600,175	0.01%	5	0.01%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€416,776,058	6.23%	10,158	13.81%
12 - 24	€240,957,099	3.60%	5,444	7.40%
24 - 36	€209,054,121	3.13%	4,505	6.13%
36 - 48	€161,041,892	2.41%	3,300	4.49%
48 - 60	€231,248,030	3.46%	3,804	5.17%
60 - 72	€295,604,032	4.42%	4,505	6.13%
72 - 84	€396,713,098	5.93%	4,810	6.54%
84 - 96	€787,729,353	11.78%	8,151	11.08%
96 - 108	€726,030,864	10.86%	7,020	9.55%
108 - 120	€757,233,362	11.32%	5,768	7.84%
120 - 132	€1,711,664,283	25.60%	11,656	15.85%
132 - 144	€438,199,160	6.55%	2,637	3.59%
144 - 156	€157,337,607	2.35%	909	1.24%
156 - 168	€129,559,958	1.94%	733	1.00%
168 - 180	€26,988,266	0.40%	136	0.18%
180 - 192	€319,540	0.00%	3	0.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6,404,283,134	95.78%	70,368	95.69%
2	€282,173,589	4.22%	3,171	4.31%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6,686,456,724	100.00%	73,539	100.00%
Grand Total	€6,686,456,724	100.00%	73,539	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.11%
Full Prepayments	0.19%	2.21%
Total Prepayments	0.19%	2.31%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	04/2025	€5,500,000,000	€6,653,835,893	€6,642,643,192	€6,625,455,162	€6,595,670,648
2	05/2025	€5,500,000,000	€6,621,214,237	€6,598,957,320	€6,564,851,518	€6,505,960,044
3	06/2025	€5,500,000,000	€6,588,600,637	€6,555,407,638	€6,504,652,278	€6,417,321,704
4	07/2025	€5,500,000,000	€6,556,005,589	€6,512,004,226	€6,444,865,379	€6,329,753,802
5	08/2025	€5,500,000,000	€6,523,413,378	€6,468,731,098	€6,385,472,939	€6,243,229,198
6	09/2025	€5,500,000,000	€6,490,821,886	€6,425,585,839	€6,326,470,605	€6,157,734,314
7	10/2025	€5,500,000,000	€6,458,238,211	€6,382,575,155	€6,267,863,014	€6,073,264,425
8	11/2025	€5,500,000,000	€6,425,660,107	€6,339,696,486	€6,209,645,670	€5,989,805,987
9	12/2025	€5,500,000,000	€6,393,079,810	€6,296,941,851	€6,151,808,815	€5,907,340,552
10	01/2026	€5,500,000,000	€6,360,501,562	€6,254,315,133	€6,094,354,338	€5,825,861,040
11	02/2026	€5,500,000,000	€6,327,903,309	€6,211,794,366	€6,037,258,978	€5,745,336,474
12	03/2026	€5,500,000,000	€6,295,271,491	€6,169,366,061	€5,980,507,917	€5,665,744,342
13	04/2026	€5,500,000,000	€6,262,641,222	€6,127,064,436	€5,924,132,608	€5,587,106,084
14	05/2026	€5,500,000,000	€6,229,998,058	€6,084,875,073	€5,868,117,267	€5,509,398,320
15	06/2026	€5,500,000,000	€6,197,356,380	€6,042,811,759	€5,812,473,390	€5,432,623,499
16	07/2026	€5,500,000,000	€6,164,741,853	€6,000,899,170	€5,757,222,788	€5,356,793,536
17	08/2026	€5,500,000,000	€6,132,119,179	€5,959,102,571	€5,702,330,187	€5,281,867,170
18	09/2026	€5,500,000,000	€6,099,500,289	€5,917,433,278	€5,647,804,617	€5,207,844,645
19	10/2026	€5,000,000,000	€6,066,877,103	€5,875,883,150	€5,593,636,483	€5,134,709,019
20	11/2026	€5,000,000,000	€6,034,271,453	€5,834,473,020	€5,539,843,786	€5,062,468,790
21	12/2026	€5,000,000,000	€6,001,662,992	€5,793,182,866	€5,486,405,642	€4,991,096,843
22	01/2027	€5,000,000,000	€5,969,066,947	€5,752,027,079	€5,433,333,873	€4,920,596,089
23	02/2027	€5,000,000,000	€5,936,442,146	€5,710,965,695	€5,380,588,964	€4,850,923,020
24	03/2027	€5,000,000,000	€5,903,789,561	€5,669,999,494	€5,328,170,079	€4,782,069,544
25	04/2027	€5,000,000,000	€5,871,133,703	€5,629,151,817	€5,276,097,530	€4,714,046,534
26	05/2027	€5,000,000,000	€5,838,451,395	€5,588,400,202	€5,224,348,590	€4,646,826,308
27	06/2027	€5,000,000,000	€5,805,744,766	€5,547,746,519	€5,172,923,444	€4,580,401,894
28	07/2027	€5,000,000,000	€5,773,019,426	€5,507,195,945	€5,121,825,341	€4,514,769,068
29	08/2027	€5,000,000,000	€5,740,257,531	€5,466,731,282	€5,071,036,733	€4,449,905,363
30	09/2027	€5,000,000,000	€5,707,469,437	€5,426,362,263	€5,020,565,158	€4,385,810,553
31	10/2027	€4,250,000,000	€5,674,645,255	€5,386,079,335	€4,970,400,270	€4,322,468,794
32	11/2027	€4,250,000,000	€5,641,804,216	€5,345,900,603	€4,920,557,281	€4,259,886,581
33	12/2027	€4,250,000,000	€5,608,935,986	€5,305,816,081	€4,871,025,443	€4,198,047,850
34	01/2028	€4,250,000,000	€5,576,002,967	€5,265,790,104	€4,821,770,599	€4,136,916,670
35	02/2028	€4,250,000,000	€5,543,020,888	€5,225,837,519	€4,772,805,069	€4,076,497,382
36	03/2028	€4,250,000,000	€5,510,075,136	€5,186,038,637	€4,724,200,670	€4,016,844,774
37	04/2028	€4,250,000,000	€5,477,172,998	€5,146,399,843	€4,675,961,299	€3,957,955,094
38	05/2028	€4,250,000,000	€5,444,247,643	€5,106,857,953	€4,628,027,759	€3,899,771,416
39	06/2028	€3,750,000,000	€5,411,335,191	€5,067,446,613	€4,580,428,974	€3,842,311,686
40	07/2028	€3,750,000,000	€5,378,387,522	€5,028,120,491	€4,533,122,357	€3,785,533,747
41	08/2028	€3,750,000,000	€5,345,483,341	€4,988,952,921	€4,486,172,462	€3,729,485,197
42	09/2028	€3,750,000,000	€5,312,550,129	€4,949,875,846	€4,439,516,348	€3,674,107,204
43	10/2028	€3,750,000,000	€5,279,629,103	€4,910,927,455	€4,393,186,764	€3,619,420,759
44	11/2028	€3,750,000,000	€5,246,695,154	€4,872,084,092	€4,347,160,925	€3,565,400,869
45	12/2028	€3,750,000,000	€5,213,736,639	€4,833,334,738	€4,301,427,524	€3,512,032,291
46	01/2029	€3,750,000,000	€5,180,849,567	€4,794,768,082	€4,256,063,861	€3,459,372,019
47	02/2029	€3,750,000,000	€5,147,887,577	€4,756,248,280	€4,210,947,640	€3,407,314,457
48	03/2029	€3,250,000,000	€5,115,005,342	€4,717,918,066	€4,166,203,820	€3,355,955,005
49	04/2029	€3,250,000,000	€5,082,036,928	€4,679,623,992	€4,121,695,190	€3,305,177,062
50	05/2029	€3,250,000,000	€5,049,081,111	€4,641,456,980	€4,077,500,624	€3,255,038,553



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	06/2029	€3,250,000,000	€5,016,172,762	€4,603,448,695	€4,033,646,251	€3,205,554,394
52	07/2029	€3,250,000,000	€4,983,302,378	€4,565,589,928	€3,990,122,200	€3,156,710,691
53	08/2029	€3,250,000,000	€4,950,458,572	€4,527,869,814	€3,946,917,243	€3,108,492,667
54	09/2029	€3,250,000,000	€4,917,641,890	€4,490,288,448	€3,904,029,794	€3,060,893,309
55	10/2029	€3,250,000,000	€4,884,859,641	€4,452,852,093	€3,861,463,615	€3,013,909,849
56	11/2029	€3,250,000,000	€4,852,077,734	€4,415,529,289	€3,819,189,796	€2,967,514,120
57	12/2029	€3,250,000,000	€4,819,299,861	€4,378,323,115	€3,777,209,510	€2,921,701,672
58	01/2030	€3,250,000,000	€4,786,601,192	€4,341,301,455	€3,735,579,673	€2,876,511,007
59	02/2030	€3,250,000,000	€4,754,004,858	€4,304,484,616	€3,694,315,770	€2,831,948,117
60	03/2030	€3,250,000,000	€4,721,398,440	€4,267,770,240	€3,653,328,111	€2,787,938,565
61	04/2030	€3,250,000,000	€4,688,796,963	€4,231,171,660	€3,612,626,700	€2,744,484,928
62	05/2030	€3,250,000,000	€4,656,194,709	€4,194,683,433	€3,572,205,436	€2,701,577,507
63	06/2030	€3,250,000,000	€4,623,627,934	€4,158,337,898	€3,532,090,370	€2,659,230,930
64	07/2030	€3,250,000,000	€4,591,090,332	€4,122,128,964	€3,492,274,714	€2,617,434,896
65	08/2030	€3,250,000,000	€4,558,566,418	€4,086,042,349	€3,452,744,818	€2,576,174,120
66	09/2030	€3,250,000,000	€4,526,037,579	€4,050,061,070	€3,413,484,889	€2,535,431,942
67	10/2030	€3,250,000,000	€4,493,595,051	€4,014,266,383	€3,374,561,873	€2,495,253,137
68	11/2030	€3,250,000,000	€4,461,165,514	€3,978,592,246	€3,335,918,509	€2,455,590,190
69	12/2030	€3,250,000,000	€4,428,838,935	€3,943,118,435	€3,297,620,064	€2,416,486,180
70	01/2031	€3,250,000,000	€4,396,564,516	€3,907,799,071	€3,259,626,311	€2,377,906,398
71	02/2031	€2,750,000,000	€4,364,308,907	€3,872,604,065	€3,221,910,561	€2,339,826,543
72	03/2031	€2,750,000,000	€4,332,009,542	€3,837,477,647	€3,184,425,085	€2,302,207,483
73	04/2031	€2,750,000,000	€4,299,813,421	€3,802,549,749	€3,147,276,336	€2,265,121,714
74	05/2031	€2,750,000,000	€4,267,644,679	€3,767,752,674	€3,110,406,512	€2,228,522,696
75	06/2031	€2,750,000,000	€4,235,518,133	€3,733,099,095	€3,073,824,575	€2,192,412,297
76	07/2031	€2,750,000,000	€4,203,397,000	€3,698,556,203	€3,037,502,029	€2,156,765,708
77	08/2031	€2,750,000,000	€4,171,339,353	€3,664,174,728	€3,001,479,098	€2,121,607,091
78	09/2031	€2,750,000,000	€4,139,385,632	€3,629,989,593	€2,965,782,664	€2,086,950,745
79	10/2031	€2,750,000,000	€4,107,496,424	€3,595,965,577	€2,930,382,163	€2,052,770,421
80	11/2031	€2,750,000,000	€4,075,651,401	€3,562,084,372	€2,895,261,082	€2,019,050,092
81	12/2031	€2,750,000,000	€4,043,764,440	€3,528,270,388	€2,860,356,630	€1,985,741,844
82	01/2032	€2,750,000,000	€4,012,000,880	€3,494,667,573	€2,825,784,178	€1,952,921,713
83	02/2032	€1,750,000,000	€3,980,257,270	€3,461,185,172	€2,791,468,603	€1,920,533,268
84	03/2032	€1,750,000,000	€3,948,531,585	€3,427,821,088	€2,757,406,871	€1,888,570,417
85	04/2032	€1,750,000,000	€3,916,763,880	€3,394,523,039	€2,723,555,702	€1,856,999,697
86	05/2032	€1,750,000,000	€3,885,041,780	€3,361,366,773	€2,689,974,717	€1,825,858,053
87	06/2032	€1,750,000,000	€3,853,323,259	€3,328,315,540	€2,656,633,118	€1,795,120,627
88	07/2032	€1,750,000,000	€3,821,628,777	€3,295,386,718	€2,623,543,507	€1,764,792,168
89	08/2032	€1,750,000,000	€3,789,918,500	€3,262,545,663	€2,590,677,043	€1,734,849,542
90	09/2032	€1,750,000,000	€3,758,166,869	€3,229,770,231	€2,558,015,074	€1,705,276,788
91	10/2032	€1,750,000,000	€3,726,448,970	€3,197,124,773	€2,525,607,461	€1,676,103,662
92	11/2032	€1,750,000,000	€3,694,732,175	€3,164,580,951	€2,493,430,513	€1,647,310,759
93	12/2032	€1,750,000,000	€3,663,010,256	€3,132,133,188	€2,461,478,664	€1,618,890,904
94	01/2033	€1,750,000,000	€3,631,093,894	€3,099,619,650	€2,429,623,916	€1,590,756,854
95	02/2033	€1,750,000,000	€3,599,222,732	€3,067,245,154	€2,398,026,244	€1,563,010,598
96	03/2033	€1,750,000,000	€3,567,460,240	€3,035,063,257	€2,366,726,011	€1,535,674,656
97	04/2033	€1,750,000,000	€3,535,668,177	€3,002,955,834	€2,335,629,628	€1,508,684,578
98	05/2033	€1,750,000,000	€3,504,003,998	€2,971,056,275	€2,304,839,578	€1,482,103,115
99	06/2033	€1,750,000,000	€3,472,356,946	€2,939,270,036	€2,274,280,912	€1,455,878,276
100	07/2033	€1,750,000,000	€3,440,837,112	€2,907,689,833	€2,244,023,968	€1,430,051,548



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	08/2033	€1,750,000,000	€3,409,344,233	€2,876,230,298	€2,214,001,263	€1,404,576,207
102	09/2033	€1,750,000,000	€3,377,975,077	€2,844,972,576	€2,184,273,847	€1,379,487,505
103	10/2033	€1,750,000,000	€3,346,606,584	€2,813,812,432	€2,154,760,173	€1,354,730,371
104	11/2033	€1,750,000,000	€3,315,137,355	€2,782,664,514	€2,125,393,948	€1,330,260,234
105	12/2033	€1,750,000,000	€3,283,787,455	€2,751,713,419	€2,096,315,211	€1,306,161,856
106	01/2034	€1,750,000,000	€3,252,670,210	€2,721,053,208	€2,067,593,758	€1,282,474,875
107	02/2034	€1,000,000,000	€3,221,513,089	€2,690,455,058	€2,039,053,938	€1,259,086,622
108	03/2034	€500,000,000	€3,190,375,986	€2,659,968,838	€2,010,732,582	€1,236,017,024
109	04/2034	€500,000,000	€3,159,363,202	€2,629,681,048	€1,982,693,747	€1,213,302,287
110	05/2034	€500,000,000	€3,128,256,542	€2,599,409,621	€1,954,798,858	€1,190,854,489
111	06/2034	€500,000,000	€3,097,317,536	€2,569,371,671	€1,927,210,176	€1,168,769,699
112	07/2034	€500,000,000	€3,066,476,800	€2,539,508,806	€1,899,882,165	€1,147,016,780
113	08/2034	€500,000,000	€3,035,723,437	€2,509,811,373	€1,872,806,121	€1,125,587,256
114	09/2034	€500,000,000	€3,005,031,077	€2,480,257,016	€1,845,963,961	€1,104,467,160
115	10/2034	€500,000,000	€2,974,448,931	€2,450,885,800	€1,819,384,124	€1,083,670,453
116	11/2034	€500,000,000	€2,943,908,020	€2,421,640,298	€1,793,022,562	€1,063,167,832
117	12/2034	€500,000,000	€2,913,405,354	€2,392,517,659	€1,766,875,975	€1,042,954,545
118	01/2035	€500,000,000	€2,883,234,071	€2,363,757,822	€1,741,119,930	€1,023,131,001
119	02/2035	€500,000,000	€2,853,184,139	€2,335,187,291	€1,715,624,423	€1,003,617,024
120	03/2035	€500,000,000	€2,823,159,238	€2,306,726,643	€1,690,329,721	€984,374,759
121	04/2035	€500,000,000	€2,793,079,521	€2,278,310,424	€1,665,186,906	€965,373,273
122	05/2035	€500,000,000	€2,763,118,186	€2,250,079,679	€1,640,298,100	€946,669,330
123	06/2035	€500,000,000	€2,733,081,129	€2,221,875,905	€1,615,546,556	€928,192,907
124	07/2035	€500,000,000	€2,703,350,308	€2,194,009,188	€1,591,156,563	€910,070,263
125	08/2035	€500,000,000	€2,673,697,652	€2,166,293,266	€1,566,991,052	€892,219,617
126	09/2035	€500,000,000	€2,644,145,014	€2,138,745,282	€1,543,061,108	€874,644,599
127	10/2035	€500,000,000	€2,614,730,830	€2,111,395,648	€1,519,387,248	€857,354,068
128	11/2035	€500,000,000	€2,585,476,400	€2,084,260,759	€1,495,979,702	€840,350,918
129	12/2035	€500,000,000	€2,556,364,425	€2,057,325,831	€1,472,826,271	€823,625,419
130	01/2036	€500,000,000	€2,527,403,537	€2,030,597,010	€1,449,929,812	€807,176,373
131	02/2036	€500,000,000	€2,498,511,193	€2,004,007,268	€1,427,241,035	€790,973,671
132	03/2036	€500,000,000	€2,469,715,923	€1,977,578,967	€1,404,774,645	€775,023,026
133	04/2036	€500,000,000	€2,441,049,736	€1,951,337,095	€1,382,547,051	€759,330,960
134	05/2036	€500,000,000	€2,412,488,380	€1,925,261,571	€1,360,542,636	€743,886,343
135	06/2036	€500,000,000	€2,384,019,618	€1,899,342,020	€1,338,752,776	€728,682,024
136	07/2036	€500,000,000	€2,355,787,339	€1,873,692,311	€1,317,256,277	€713,758,331
137	08/2036	€500,000,000	€2,327,676,079	€1,848,219,612	€1,295,986,180	€699,076,215
138	09/2036	€500,000,000	€2,299,703,658	€1,822,937,364	€1,274,950,539	€684,637,581
139	10/2036	€500,000,000	€2,271,745,225	€1,797,746,012	€1,254,078,489	€670,402,088
140	11/2036	€500,000,000	€2,244,054,894	€1,772,846,059	€1,233,508,665	€656,441,587
141	12/2036	€500,000,000	€2,216,484,912	€1,748,119,707	€1,213,157,371	€642,708,828
142	01/2037	€500,000,000	€2,189,047,506	€1,723,575,911	€1,193,029,500	€629,204,106
143	02/2037	€500,000,000	€2,161,717,894	€1,699,194,471	€1,173,109,758	€615,917,091
144	03/2037	€500,000,000	€2,134,485,055	€1,674,966,120	€1,153,390,532	€602,841,625
145	04/2037	€500,000,000	€2,107,338,339	€1,650,881,939	€1,133,864,519	€589,971,805
146	05/2037	€500,000,000	€2,080,247,111	€1,626,917,441	€1,114,513,821	€577,296,324
147	06/2037	€500,000,000	€2,053,220,769	€1,603,079,557	€1,095,342,184	€564,815,218
148	07/2037	€500,000,000	€2,026,235,053	€1,579,348,932	€1,076,335,396	€552,519,284
149	08/2037	€500,000,000	€1,999,280,341	€1,555,717,733	€1,057,487,221	€540,403,543
150	09/2037	€500,000,000	€1,972,348,779	€1,532,179,551	€1,038,792,443	€528,463,606



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	10/2037	€500,000,000	€1,945,442,674	€1,508,735,898	€1,020,251,256	€516,697,883
152	11/2037	€500,000,000	€1,918,600,563	€1,485,416,326	€1,001,882,755	€505,114,327
153	12/2037	€500,000,000	€1,891,815,352	€1,462,214,919	€983,681,974	€493,708,655
154	01/2038	€500,000,000	€1,865,049,006	€1,439,101,920	€965,627,997	€482,468,672
155	02/2038	€500,000,000	€1,838,346,786	€1,416,111,940	€947,743,196	€471,403,917
156	03/2038	€500,000,000	€1,811,814,548	€1,393,325,953	€930,080,655	€460,538,949
157	04/2038	€500,000,000	€1,785,207,821	€1,370,555,429	€912,513,468	€449,809,143
158	05/2038	€500,000,000	€1,758,770,935	€1,347,987,743	€895,165,665	€439,274,157
159	06/2038	€500,000,000	€1,732,352,869	€1,325,506,502	€877,958,787	€428,893,643
160	07/2038	€500,000,000	€1,706,219,044	€1,303,314,202	€861,025,848	€418,730,804
161	08/2038	€500,000,000	€1,679,989,808	€1,281,120,054	€844,173,442	€408,689,659
162	09/2038	€500,000,000	€1,653,869,228	€1,259,079,603	€827,503,498	€398,818,269
163	10/2038	€500,000,000	€1,627,988,521	€1,237,291,985	€811,079,908	€389,145,571
164	11/2038	€500,000,000	€1,602,012,771	€1,215,501,992	€794,734,219	€379,588,986
165	12/2038	€500,000,000	€1,575,908,823	€1,193,684,701	€778,449,887	€370,139,635
166	01/2039	€500,000,000	€1,550,224,939	€1,172,255,016	€762,496,625	€360,924,281
167	02/2039	€500,000,000	€1,524,594,263	€1,150,934,216	€746,691,352	€351,854,036
168	03/2039	€500,000,000	€1,498,941,209	€1,129,664,963	€730,996,123	€342,909,669
169	04/2039	€500,000,000	€1,473,247,092	€1,108,433,115	€715,401,260	€334,085,480
170	05/2039	€500,000,000	€1,448,050,259	€1,087,643,014	€700,166,580	€325,501,144
171	06/2039	€500,000,000	€1,422,808,634	€1,066,886,134	€685,027,281	€317,031,380
172	07/2039	€500,000,000	€1,397,957,370	€1,046,488,226	€670,191,534	€308,771,042
173	08/2039	€500,000,000	€1,373,083,310	€1,026,138,887	€655,459,000	€300,625,904
174	09/2039	€500,000,000	€1,348,646,266	€1,006,181,092	€641,047,677	€292,694,419
175	10/2039	€500,000,000	€1,324,281,968	€986,341,719	€626,781,798	€284,894,279
176	11/2039	€500,000,000	€1,300,123,401	€966,719,217	€612,722,910	€277,252,017
177	12/2039	€500,000,000	€1,276,210,498	€947,342,299	€598,887,834	€269,773,525
178	01/2040	€500,000,000	€1,253,021,006	€928,563,926	€585,497,660	€262,556,178
179	02/2040	€500,000,000	€1,230,032,572	€909,994,794	€572,304,364	€255,486,159
180	03/2040	€500,000,000	€1,207,149,852	€891,563,583	€559,261,940	€248,541,450
181	04/2040	€500,000,000	€1,184,375,331	€873,271,583	€546,370,278	€241,720,715
182	05/2040	€500,000,000	€1,161,538,385	€854,992,649	€533,549,741	€234,987,607
183	06/2040	€500,000,000	€1,139,025,667	€837,010,999	€520,976,929	€228,418,765
184	07/2040	€500,000,000	€1,116,734,423	€819,249,900	€508,602,532	€221,990,837
185	08/2040	€500,000,000	€1,094,608,833	€801,667,508	€496,399,341	€215,690,476
186	09/2040	€500,000,000	€1,072,594,470	€784,223,273	€484,341,225	€209,505,028
187	10/2040	€500,000,000	€1,051,008,802	€767,148,369	€472,569,696	€203,494,242
188	11/2040	€500,000,000	€1,029,767,986	€750,379,980	€461,044,171	€197,638,721
189	12/2040	€500,000,000	€1,008,817,963	€733,877,375	€449,738,006	€191,925,345
190	01/2041	€500,000,000	€988,138,777	€717,624,858	€438,640,128	€186,347,831
191	02/2041	€500,000,000	€967,650,714	€701,563,511	€427,713,219	€180,888,891
192	03/2041	€500,000,000	€947,371,070	€685,705,021	€416,963,273	€175,549,772
193	04/2041	€500,000,000	€927,382,059	€670,107,904	€406,424,620	€170,343,559
194	05/2041	€500,000,000	€907,659,283	€654,753,372	€396,084,462	€165,263,428
195	06/2041	€500,000,000	€888,221,222	€639,653,640	€385,948,833	€160,310,484
196	07/2041	€500,000,000	€869,136,850	€624,857,135	€376,045,489	€155,494,781
197	08/2041	€500,000,000	€850,322,939	€610,302,718	€366,336,126	€150,798,987
198	09/2041	€500,000,000	€831,762,488	€595,977,109	€356,811,479	€146,217,965
199	10/2041	€0	€813,488,720	€581,903,037	€347,483,875	€141,755,467
200	11/2041	€0	€795,498,712	€568,077,265	€338,350,043	€137,408,829



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	12/2041	€0	€777,759,907	€554,475,447	€329,394,194	€133,170,363
202	01/2042	€0	€760,262,296	€541,089,442	€320,610,303	€129,036,437
203	02/2042	€0	€743,058,767	€527,955,854	€312,018,841	€125,014,085
204	03/2042	€0	€725,924,854	€514,914,299	€303,523,943	€121,063,807
205	04/2042	€0	€709,081,489	€502,120,872	€295,216,802	€117,221,071
206	05/2042	€0	€692,333,853	€489,436,702	€287,014,690	€113,451,954
207	06/2042	€0	€675,695,322	€476,870,786	€278,922,214	€109,757,498
208	07/2042	€0	€659,020,407	€464,320,126	€270,878,595	€106,113,106
209	08/2042	€0	€642,545,040	€451,950,697	€262,980,190	€102,555,892
210	09/2042	€0	€626,156,557	€439,682,578	€255,179,643	€99,066,506
211	10/2042	€0	€609,821,356	€427,491,805	€247,462,477	€95,638,646
212	11/2042	€0	€593,563,912	€415,395,218	€239,837,920	€92,275,234
213	12/2042	€0	€577,402,478	€403,405,195	€232,312,531	€88,978,112
214	01/2043	€0	€560,726,723	€391,095,607	€224,640,927	€85,653,018
215	02/2043	€0	€544,671,578	€379,258,425	€217,278,110	€82,473,231
216	03/2043	€0	€528,476,475	€367,362,669	€209,918,423	€79,321,484
217	04/2043	€0	€512,851,132	€355,901,256	€202,842,917	€76,303,308
218	05/2043	€0	€497,355,621	€344,567,310	€195,875,083	€73,350,985
219	06/2043	€0	€482,006,659	€333,371,845	€189,020,468	€70,465,873
220	07/2043	€0	€466,778,209	€322,296,281	€182,267,822	€67,643,060
221	08/2043	€0	€451,705,939	€311,364,691	€175,630,066	€64,886,650
222	09/2043	€0	€436,740,188	€300,542,266	€169,086,858	€62,188,428
223	10/2043	€0	€421,792,329	€289,767,662	€162,603,170	€59,534,948
224	11/2043	€0	€407,047,856	€279,167,946	€156,249,788	€56,951,563
225	12/2043	€0	€392,100,499	€268,464,159	€149,870,099	€54,380,657
226	01/2044	€0	€377,622,304	€258,116,280	€143,720,550	€51,914,845
227	02/2044	€0	€363,152,364	€247,808,086	€137,623,862	€49,489,114
228	03/2044	€0	€348,698,775	€237,544,981	€131,582,739	€47,104,034
229	04/2044	€0	€334,622,039	€227,571,996	€125,732,246	€44,807,333
230	05/2044	€0	€320,604,343	€217,671,975	€119,951,358	€42,555,023
231	06/2044	€0	€306,812,747	€207,957,868	€114,301,729	€40,368,416
232	07/2044	€0	€293,244,587	€198,427,015	€108,780,998	€38,245,926
233	08/2044	€0	€279,949,745	€189,112,272	€103,406,240	€36,192,796
234	09/2044	€0	€266,922,854	€180,009,007	€98,173,904	€34,206,977
235	10/2044	€0	€254,188,881	€171,133,040	€93,091,598	€32,290,321
236	11/2044	€0	€241,658,783	€162,423,453	€88,125,208	€30,430,232
237	12/2044	€0	€229,309,629	€153,864,095	€83,265,193	€28,622,783
238	01/2045	€0	€218,134,677	€146,119,624	€78,869,584	€26,989,892
239	02/2045	€0	€207,024,831	€138,444,311	€74,533,396	€25,391,348
240	03/2045	€0	€195,989,504	€130,844,155	€70,259,478	€23,827,748
241	04/2045	€0	€185,064,946	€123,343,003	€66,060,203	€22,302,895
242	05/2045	€0	€174,260,991	€115,946,962	€61,938,339	€20,817,287
243	06/2045	€0	€163,654,319	€108,706,498	€57,920,257	€19,379,309
244	07/2045	€0	€153,364,678	€101,700,297	€54,047,049	€18,002,095
245	08/2045	€0	€143,288,846	€94,858,903	€50,280,856	€16,672,355
246	09/2045	€0	€133,518,306	€88,242,005	€46,652,479	€15,399,700
247	10/2045	€0	€124,167,410	€81,923,974	€43,200,141	€14,195,998
248	11/2045	€0	€115,312,429	€75,953,598	€39,948,208	€13,068,367
249	12/2045	€0	€106,942,569	€70,322,076	€36,890,575	€12,013,863
250	01/2046	€0	€99,077,010	€65,040,340	€34,031,519	€11,032,955



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	02/2046	€0	€91,566,794	€60,009,051	€31,317,716	€10,107,502
252	03/2046	€0	€84,427,293	€55,237,047	€28,752,696	€9,237,949
253	04/2046	€0	€77,699,530	€50,749,857	€26,348,612	€8,427,485
254	05/2046	€0	€71,300,943	€46,492,248	€24,075,663	€7,665,875
255	06/2046	€0	€65,361,558	€42,547,741	€21,976,018	€6,965,876
256	07/2046	€0	€59,979,096	€38,978,297	€20,080,298	€6,336,364
257	08/2046	€0	€54,981,331	€35,670,323	€18,328,593	€5,757,611
258	09/2046	€0	€50,382,352	€32,631,653	€16,723,838	€5,229,888
259	10/2046	€0	€46,146,669	€29,838,008	€15,252,517	€4,748,333
260	11/2046	€0	€42,198,554	€27,239,296	€13,888,085	€4,304,129
261	12/2046	€0	€38,454,838	€24,780,961	€12,601,998	€3,887,994
262	01/2047	€0	€34,920,618	€22,465,594	€11,394,990	€3,499,801
263	02/2047	€0	€31,901,989	€20,489,086	€10,365,576	€3,169,320
264	03/2047	€0	€29,180,605	€18,709,749	€9,440,904	€2,873,621
265	04/2047	€0	€26,722,402	€17,104,800	€8,608,717	€2,608,540
266	05/2047	€0	€24,444,029	€15,620,111	€7,841,143	€2,365,276
267	06/2047	€0	€22,322,464	€14,240,404	€7,130,046	€2,141,105
268	07/2047	€0	€20,386,690	€12,983,619	€6,483,964	€1,938,338
269	08/2047	€0	€18,601,060	€11,826,481	€5,890,812	€1,753,102
270	09/2047	€0	€16,940,483	€10,752,575	€5,342,037	€1,582,640
271	10/2047	€0	€15,367,575	€9,737,801	€4,825,364	€1,423,143
272	11/2047	€0	€13,907,696	€8,797,911	€4,348,341	€1,276,690
273	12/2047	€0	€12,553,715	€7,928,034	€3,908,268	€1,142,324
274	01/2048	€0	€11,309,295	€7,130,132	€3,505,833	€1,020,092
275	02/2048	€0	€10,139,177	€6,381,659	€3,129,695	€906,554
276	03/2048	€0	€9,053,611	€5,688,812	€2,782,690	€802,416
277	04/2048	€0	€8,099,534	€5,080,759	€2,478,829	€711,581
278	05/2048	€0	€7,242,784	€4,535,685	€2,207,170	€630,750
279	06/2048	€0	€6,495,513	€4,060,876	€1,971,003	€560,727
280	07/2048	€0	€5,823,642	€3,634,710	€1,759,593	€498,333
281	08/2048	€0	€5,201,354	€3,240,861	€1,564,867	€441,193
282	09/2048	€0	€4,609,553	€2,867,290	€1,380,904	€387,577
283	10/2048	€0	€4,039,605	€2,508,537	€1,205,001	€336,686
284	11/2048	€0	€3,496,719	€2,167,760	€1,038,611	€288,891
285	12/2048	€0	€2,977,258	€1,842,620	€880,546	€243,824
286	01/2049	€0	€2,480,842	€1,532,806	€730,598	€201,394
287	02/2049	€0	€1,997,461	€1,232,069	€585,735	€160,735
288	03/2049	€0	€1,541,573	€949,270	€450,122	€122,966
289	04/2049	€0	€1,124,846	€691,493	€327,042	€88,941
290	05/2049	€0	€777,226	€476,992	€225,010	€60,917
291	06/2049	€0	€498,362	€305,335	€143,662	€38,719
292	07/2049	€0	€317,893	€194,439	€91,248	€24,482
293	08/2049	€0	€231,261	€141,212	€66,098	€17,655
294	09/2049	€0	€153,799	€93,754	€43,770	€11,638
295	10/2049	€0	€95,869	€58,342	€27,167	€7,191
296	11/2049	€0	€40,453	€24,577	€11,415	€3,008
297	12/2049	€0	€6,407	€3,886	€1,800	€472
298	01/2050	€0	€0	€0	€0	€0
299	02/2050	€0	€0	€0	€0	€0
300	03/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	04/2050	€0	€0	€0	€0	€0
302	05/2050	€0	€0	€0	€0	€0
303	06/2050	€0	€0	€0	€0	€0
304	07/2050	€0	€0	€0	€0	€0
305	08/2050	€0	€0	€0	€0	€0
306	09/2050	€0	€0	€0	€0	€0
307	10/2050	€0	€0	€0	€0	€0
308	11/2050	€0	€0	€0	€0	€0
309	12/2050	€0	€0	€0	€0	€0
310	01/2051	€0	€0	€0	€0	€0
311	02/2051	€0	€0	€0	€0	€0
312	03/2051	€0	€0	€0	€0	€0
313	04/2051	€0	€0	€0	€0	€0
314	05/2051	€0	€0	€0	€0	€0
315	06/2051	€0	€0	€0	€0	€0
316	07/2051	€0	€0	€0	€0	€0
317	08/2051	€0	€0	€0	€0	€0
318	09/2051	€0	€0	€0	€0	€0
319	10/2051	€0	€0	€0	€0	€0
320	11/2051	€0	€0	€0	€0	€0
321	12/2051	€0	€0	€0	€0	€0
322	01/2052	€0	€0	€0	€0	€0
323	02/2052	€0	€0	€0	€0	€0
324	03/2052	€0	€0	€0	€0	€0
325	04/2052	€0	€0	€0	€0	€0
326	05/2052	€0	€0	€0	€0	€0
327	06/2052	€0	€0	€0	€0	€0
328	07/2052	€0	€0	€0	€0	€0
329	08/2052	€0	€0	€0	€0	€0
330	09/2052	€0	€0	€0	€0	€0
331	10/2052	€0	€0	€0	€0	€0
332	11/2052	€0	€0	€0	€0	€0
333	12/2052	€0	€0	€0	€0	€0
334	01/2053	€0	€0	€0	€0	€0
335	02/2053	€0	€0	€0	€0	€0
336	03/2053	€0	€0	€0	€0	€0
337	04/2053	€0	€0	€0	€0	€0
338	05/2053	€0	€0	€0	€0	€0
339	06/2053	€0	€0	€0	€0	€0
340	07/2053	€0	€0	€0	€0	€0
341	08/2053	€0	€0	€0	€0	€0
342	09/2053	€0	€0	€0	€0	€0
343	10/2053	€0	€0	€0	€0	€0
344	11/2053	€0	€0	€0	€0	€0
345	12/2053	€0	€0	€0	€0	€0
346	01/2054	€0	€0	€0	€0	€0
347	02/2054	€0	€0	€0	€0	€0
348	03/2054	€0	€0	€0	€0	€0
349	04/2054	€0	€0	€0	€0	€0
350	05/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

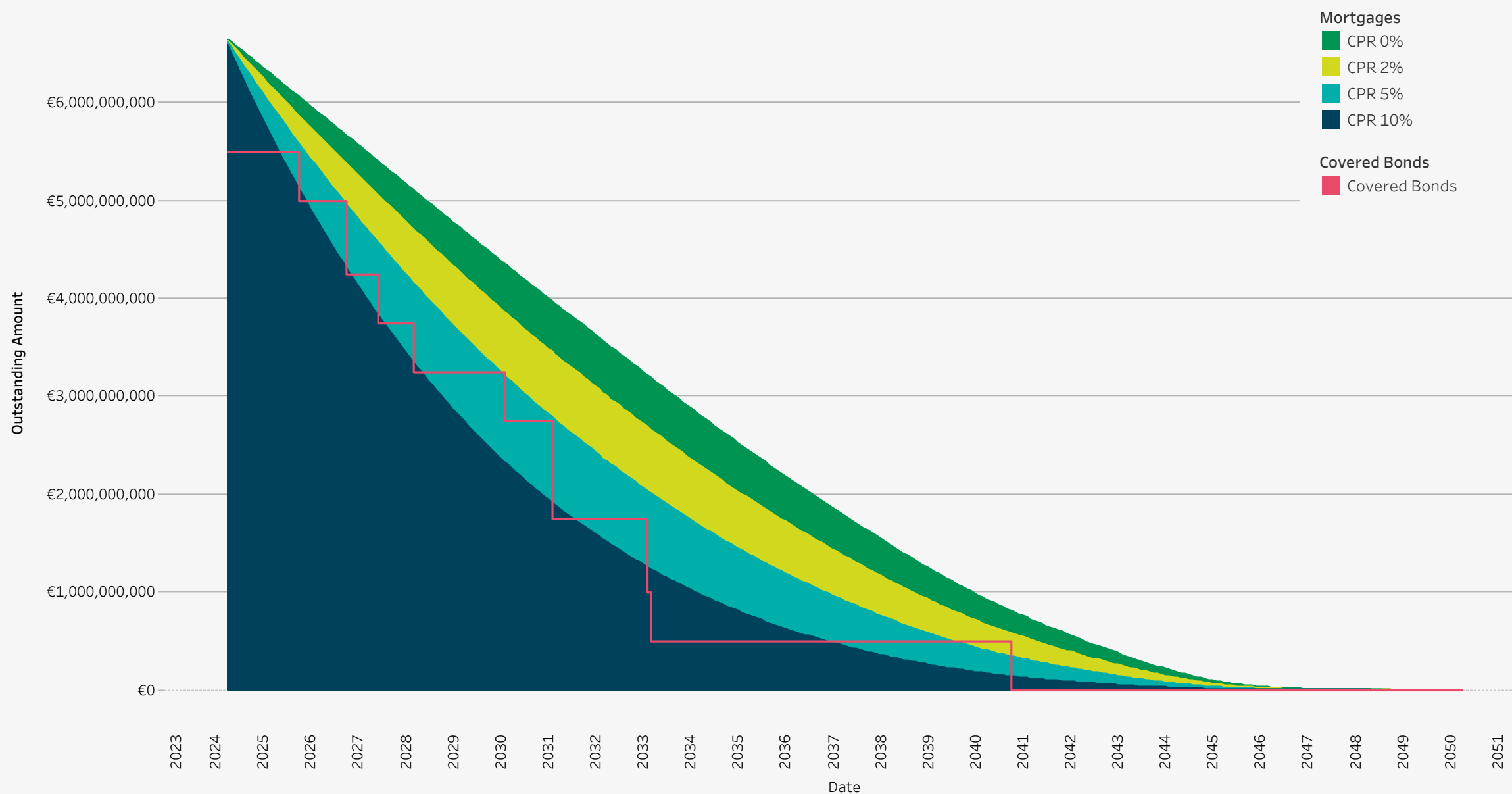
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	06/2054	€0	€0	€0	€0	€0
352	07/2054	€0	€0	€0	€0	€0
353	08/2054	€0	€0	€0	€0	€0
354	09/2054	€0	€0	€0	€0	€0
355	10/2054	€0	€0	€0	€0	€0
356	11/2054	€0	€0	€0	€0	€0
357	12/2054	€0	€0	€0	€0	€0
358	01/2055	€0	€0	€0	€0	€0
359	02/2055	€0	€0	€0	€0	€0
360	03/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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