



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date

1/05/2025

Portfolio Cut-off Date

30/04/2025

Contact Details

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5.79	11/02/2032	Fixed	0.010%	11/02/2026	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.45	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	3.84	3/03/2030	Fixed	0.750%	3/03/2026	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.47	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	3.15	22/06/2029	Fixed	3.375%	22/06/2025	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	8.78	6/02/2035	Fixed	3.125%	6/02/2026	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	8.87	11/03/2035	Fixed	3.250%	11/03/2026	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.49	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000
BE6359485685	3/02/2025	3/02/2032	6.77	3/02/2033	Fixed	2.875%	3/02/2026	ACT/ACT	EUR	€1,000,000,000

Totals

Total Outstanding (in EUR): €5,500,000,000

Current Weighted Average Fixed Coupon: 2.302%

Weighted Remaining Average Life *: 6.36

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€6,668,426,455	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.70%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6,255,578,393	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	113.74%	
> > > Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
> > > Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,627,988	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) $\times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116.20%	
> > > Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	



Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1,059,151,768	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1,042,656,384	
Total Interest Proceeds Public Finance Exposures	€16,495,384	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6,390,578,393	(X)
Total Principal Proceeds Residential Mortgage Loans	€6,668,426,455	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€772,460,383	(XI)
Costs, Fees and Expenses Covered Bonds	€91,514,516	(XII)
Principal Requirement Covered Bonds	€5,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1,085,755,261	
> > > Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) min[0, (IX) - (XI) - (XII)]	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€349,157,021	(XV)
Cumulative Cash Outflow Next 180 Days	€58,679,866	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€290,477,155	
> > > Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€133,276,784	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€54,330,606	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€78,946,178	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6,668,426,455
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	45,939
Number of Loans	73,583
Average Outstanding Balance per Borrower	€145,158
Average Outstanding Balance per Loan	€90,625
Weighted Average Original Loan to Initial Value	77.86%
Weighted Average Current Loan to Current Value	51.33%
Weighted Average Seasoning (in months)	63.79
Weighted Average Remaining Maturity (in months, at 0% CPR)	203.82
Weighted Average Initial Maturity (in months, at 0% CPR)	266.93
Weighted Remaining Average Life (in months, at 0% CPR)	109.24
Weighted Remaining Average Life (in months, at 2% CPR)	96.70
Weighted Remaining Average Life (in months, at 5% CPR)	81.45
Weighted Remaining Average Life (in months, at 10% CPR)	62.88
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	95.39
Percentage of Fixed Rate Loans	35.00%
Percentage of Resettable Rate Loans	65.00%
Weighted Average Interest Rate	1.92%
Weighted Average Interest Rate Fixed Rate Loans	1.92%
Weighted average interest rate Resettable Rate Loans	1.92%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€105,339,164
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,992,650	€34,821,827
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA	Aa3	EUR	€100,000,000	€100,647,000	€100,806,161

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6,668,426,455	100.00%	73,583	100.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2,198,770,387	32.97%	23,563	32.02%
Brabant Wallon	€142,702,487	2.14%	1,245	1.69%
Brussels	€252,477,051	3.79%	2,275	3.09%
Hainaut	€240,566,511	3.61%	2,830	3.85%
Liège	€187,098,880	2.81%	2,233	3.03%
Limburg	€717,819,752	10.76%	8,700	11.82%
Luxembourg	€21,957,573	0.33%	229	0.31%
Namur	€89,308,247	1.34%	943	1.28%
Oost-Vlaanderen	€1,165,999,396	17.49%	12,725	17.29%
Vlaams-Brabant	€988,025,367	14.82%	10,614	14.42%
West-Vlaanderen	€663,700,804	9.95%	8,226	11.18%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€158,074,025	2.37%	1,213	1.65%
12 - 24	€172,712,063	2.59%	1,223	1.66%
24 - 36	€410,895,355	6.16%	2,831	3.85%
36 - 48	€1,444,209,735	21.66%	12,291	16.70%
48 - 60	€1,628,182,910	24.42%	15,235	20.70%
60 - 72	€1,062,722,359	15.94%	10,744	14.60%
72 - 84	€277,944,415	4.17%	3,068	4.17%
84 - 96	€262,097,648	3.93%	3,097	4.21%
96 - 108	€531,613,211	7.97%	9,223	12.53%
108 - 120	€325,388,696	4.88%	6,591	8.96%
120 - 132	€165,253,733	2.48%	3,349	4.55%
132 - 144	€183,192,906	2.75%	3,588	4.88%
144 - 156	€46,139,401	0.69%	1,130	1.54%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3,648,945	0.05%	1,207	1.64%
12 - 24	€10,929,225	0.16%	1,383	1.88%
24 - 36	€12,568,471	0.19%	937	1.27%
36 - 48	€27,823,917	0.42%	1,531	2.08%
48 - 60	€51,006,335	0.76%	2,130	2.89%
60 - 72	€67,134,113	1.01%	2,172	2.95%
72 - 84	€84,039,387	1.26%	2,317	3.15%
84 - 96	€66,525,490	1.00%	1,565	2.13%
96 - 108	€116,084,489	1.74%	2,495	3.39%
108 - 120	€171,793,691	2.58%	3,165	4.30%
120 - 132	€217,310,114	3.26%	3,546	4.82%
132 - 144	€259,242,270	3.89%	3,970	5.40%
144 - 156	€171,681,834	2.57%	2,161	2.94%
156 - 168	€237,206,329	3.56%	3,033	4.12%
168 - 180	€454,409,656	6.81%	5,072	6.89%
180 - 192	€514,903,324	7.72%	5,324	7.24%
192 - 204	€593,685,436	8.90%	6,036	8.20%
204 - 216	€287,246,565	4.31%	2,576	3.50%
216 - 228	€341,977,564	5.13%	3,022	4.11%
228 - 240	€658,945,369	9.88%	4,929	6.70%
240 - 252	€886,758,172	13.30%	6,213	8.44%
252 - 264	€911,204,187	13.66%	5,858	7.96%
264 - 276	€315,808,820	4.74%	1,826	2.48%
276 - 288	€110,047,924	1.65%	609	0.83%
288 - 300	€96,444,827	1.45%	506	0.69%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,813,348	0.03%	257	0.35%
60 - 72	€636,938	0.01%	79	0.11%
72 - 84	€2,189,400	0.03%	159	0.22%
84 - 96	€3,169,548	0.05%	135	0.18%
96 - 108	€4,390,850	0.07%	209	0.28%
108 - 120	€103,222,197	1.55%	5,012	6.81%
120 - 132	€10,868,476	0.16%	422	0.57%
132 - 144	€36,369,888	0.55%	1,119	1.52%
144 - 156	€54,234,455	0.81%	1,256	1.71%
156 - 168	€40,154,864	0.60%	888	1.21%
168 - 180	€410,500,343	6.16%	8,417	11.44%
180 - 192	€57,044,756	0.86%	977	1.33%
192 - 204	€98,085,941	1.47%	1,496	2.03%
204 - 216	€208,229,380	3.12%	2,673	3.63%
216 - 228	€73,467,625	1.10%	1,089	1.48%
228 - 240	€1,490,276,183	22.35%	17,610	23.93%
240 - 252	€57,277,843	0.86%	624	0.85%
252 - 264	€142,953,526	2.14%	1,452	1.97%
264 - 276	€124,333,125	1.86%	1,258	1.71%
276 - 288	€85,221,545	1.28%	821	1.12%
288 - 300	€3,377,337,705	50.65%	24,633	33.48%
300 - 312	€67,873,724	1.02%	582	0.79%
312 - 324	€46,278,540	0.69%	376	0.51%
324 - 336	€11,524,131	0.17%	144	0.20%
336 - 348	€4,222,013	0.06%	56	0.08%
348 - 360	€156,750,111	2.35%	1,839	2.50%
>360	€0	0.00%	0	0.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€182,923,568	2.74%	3,878	5.27%
2014	€174,121,465	2.61%	3,306	4.49%
2015	€262,096,252	3.93%	5,614	7.63%
2016	€515,405,827	7.73%	9,244	12.56%
2017	€258,380,588	3.87%	3,671	4.99%
2018	€297,104,392	4.46%	3,241	4.40%
2019	€1,028,592,154	15.42%	10,204	13.87%
2020	€1,181,183,834	17.71%	11,380	15.47%
2021	€1,603,746,506	24.05%	14,593	19.83%
2022	€717,344,549	10.76%	5,243	7.13%
2023	€230,648,599	3.46%	1,575	2.14%
2024	€188,103,720	2.82%	1,422	1.93%
2025	€28,775,001	0.43%	212	0.29%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€820,916,865	12.31%	15,045	32.75%
100k - 200k	€2,907,974,343	43.61%	19,646	42.77%
200k - 300k	€2,194,944,702	32.92%	9,127	19.87%
300k - 400k	€611,135,082	9.16%	1,831	3.99%
>400k	€133,455,463	2.00%	290	0.63%
Grand Total	€6,668,426,455	100.00%	45,939	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5,494,876,770	82.40%	63,633	86.48%
Linear	€23,370,880	0.35%	434	0.59%
Variable Linear Capital	€1,150,178,805	17.25%	9,516	12.93%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€0	0.00%	0	0.00%
0.5% - 1%	€495,468,096	7.43%	5,388	7.32%
1% - 1.5%	€1,934,351,521	29.01%	19,681	26.75%
1.5% - 2%	€2,120,410,824	31.80%	23,023	31.29%
2% - 2.5%	€969,612,214	14.54%	10,107	13.74%
2.5% - 3%	€394,161,691	5.91%	4,342	5.90%
3% - 3.5%	€276,262,197	4.14%	3,136	4.26%
3.5% - 4%	€144,788,382	2.17%	1,823	2.48%
4% - 4.5%	€157,481,347	2.36%	2,974	4.04%
4.5% - 5%	€131,294,643	1.97%	2,272	3.09%
5% - 5.5%	€31,217,995	0.47%	586	0.80%
5.5% - 6%	€11,710,788	0.18%	222	0.30%
6% - 6.5%	€1,559,521	0.02%	25	0.03%
6.5% - 7%	€107,234	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2,333,748,198	35.00%	29,541	40.15%
Fixed with Resets	€4,334,678,257	65.00%	44,042	59.85%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2025	€281,032,048	4.21%	5,416	7.36%
2026	€273,038,000	4.09%	5,257	7.14%
2027	€145,332,396	2.18%	2,667	3.62%
2028	€81,804,277	1.23%	1,451	1.97%
2029	€44,772,247	0.67%	681	0.93%
2030	€80,009,902	1.20%	1,305	1.77%
2031	€104,417,131	1.57%	1,681	2.28%
2032	€33,179,852	0.50%	454	0.62%
2033	€31,342,667	0.47%	308	0.42%
2034	€131,662,711	1.97%	1,222	1.66%
2035	€224,099,536	3.36%	2,435	3.31%
2036	€268,504,473	4.03%	2,992	4.07%
2037	€108,514,639	1.63%	958	1.30%
2038	€110,537,822	1.66%	814	1.11%
2039	€410,695,119	6.16%	2,844	3.87%
2040	€601,977,782	9.03%	4,312	5.86%
2041	€937,161,636	14.05%	6,398	8.69%
2042	€413,277,563	6.20%	2,477	3.37%
2043	€16,147,701	0.24%	113	0.15%
2044	€36,930,760	0.55%	253	0.34%
2045	€59,697	0.00%	2	0.00%
2046	€180,295	0.00%	2	0.00%
Fixed	€2,333,748,198	35.00%	29,541	40.15%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6,668,426,455	100.00%	73,583	100.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6,568,647,144	98.50%	72,166	98.07%
Buy-to-let	€94,526,770	1.42%	1,368	1.86%
Other	€5,252,541	0.08%	49	0.07%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,462,519	0.05%	292	0.40%
10 - 20%	€30,241,330	0.45%	1,407	1.91%
20 - 30%	€88,618,664	1.33%	2,561	3.48%
30 - 40%	€195,871,374	2.94%	4,101	5.57%
40 - 50%	€355,370,385	5.33%	5,915	8.04%
50 - 60%	€566,534,915	8.50%	8,136	11.06%
60 - 70%	€812,529,545	12.18%	10,301	14.00%
70 - 80%	€1,400,583,022	21.00%	14,615	19.86%
80 - 90%	€1,376,781,713	20.65%	11,373	15.46%
90 - 100%	€1,598,984,228	23.98%	12,601	17.12%
100 - 110%	€155,196,911	2.33%	1,448	1.97%
110 - 120%	€84,251,848	1.26%	833	1.13%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€52,344,787	0.78%	4,029	5.48%
10 - 20%	€170,850,121	2.56%	5,155	7.01%
20 - 30%	€328,239,076	4.92%	6,799	9.24%
30 - 40%	€553,847,347	8.31%	8,713	11.84%
40 - 50%	€805,502,884	12.08%	10,385	14.11%
50 - 60%	€1,048,946,076	15.73%	11,330	15.40%
60 - 70%	€1,223,130,777	18.34%	10,594	14.40%
70 - 80%	€1,241,340,658	18.62%	8,874	12.06%
80 - 90%	€991,650,711	14.87%	6,288	8.55%
90 - 100%	€244,917,578	3.67%	1,364	1.85%
100 - 110%	€7,096,490	0.11%	48	0.07%
110 - 120%	€559,952	0.01%	4	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€94,275,445	1.41%	5,633	7.66%
10 - 20%	€305,323,004	4.58%	7,747	10.53%
20 - 30%	€590,280,699	8.85%	10,238	13.91%
30 - 40%	€925,709,170	13.88%	12,074	16.41%
40 - 50%	€1,210,566,320	18.15%	12,671	17.22%
50 - 60%	€1,241,288,498	18.61%	10,246	13.92%
60 - 70%	€1,105,278,960	16.57%	7,661	10.41%
70 - 80%	€754,063,971	11.31%	4,766	6.48%
80 - 90%	€323,021,409	4.84%	1,915	2.60%
90 - 100%	€111,385,175	1.67%	586	0.80%
100 - 110%	€6,860,738	0.10%	43	0.06%
110 - 120%	€373,065	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€16,912,357	0.25%	2,042	2.78%
20 - 40%	€107,484,392	1.61%	4,209	5.72%
40 - 60%	€518,379,734	7.77%	10,549	14.34%
60 - 80%	€2,010,193,652	30.14%	23,145	31.45%
80 - 100%	€719,582,896	10.79%	7,412	10.07%
100 - 120%	€227,021,438	3.40%	3,638	4.94%
120 - 140%	€422,245,186	6.33%	4,810	6.54%
140 - 160%	€1,133,707,250	17.00%	8,413	11.43%
160 - 180%	€547,461,889	8.21%	3,382	4.60%
180 - 200%	€75,493,703	1.13%	653	0.89%
200 - 300%	€424,130,852	6.36%	2,970	4.04%
300 - 400%	€457,801,469	6.87%	2,316	3.15%
400 - 500%	€2,333,207	0.03%	15	0.02%
>500%	€5,678,429	0.09%	29	0.04%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€12,656,534	0.19%	2,426	3.30%
12 - 24	€38,421,702	0.58%	2,447	3.33%
24 - 36	€111,024,165	1.66%	4,136	5.62%
36 - 48	€136,323,566	2.04%	3,619	4.92%
48 - 60	€248,126,924	3.72%	5,012	6.81%
60 - 72	€429,760,851	6.44%	7,057	9.59%
72 - 84	€347,608,122	5.21%	4,549	6.18%
84 - 96	€717,415,054	10.76%	8,206	11.15%
96 - 108	€984,092,090	14.76%	10,251	13.93%
108 - 120	€494,216,350	7.41%	4,199	5.71%
120 - 132	€1,362,165,761	20.43%	10,149	13.79%
132 - 144	€1,267,173,998	19.00%	8,534	11.60%
144 - 156	€301,296,122	4.52%	1,742	2.37%
156 - 168	€168,776,177	2.53%	987	1.34%
168 - 180	€46,341,796	0.69%	237	0.32%
180 - 192	€418,275	0.01%	4	0.01%
192 - 204	€109,133	0.00%	1	0.00%
204 - 216	€1,330,803	0.02%	16	0.02%
216 - 228	€802,398	0.01%	7	0.01%
228 - 240	€366,635	0.01%	4	0.01%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€415,495,065	6.23%	10,130	13.77%
12 - 24	€230,033,270	3.45%	5,294	7.19%
24 - 36	€214,667,022	3.22%	4,650	6.32%
36 - 48	€162,323,218	2.43%	3,365	4.57%
48 - 60	€239,400,676	3.59%	3,940	5.35%
60 - 72	€294,778,091	4.42%	4,499	6.11%
72 - 84	€400,959,029	6.01%	4,815	6.54%
84 - 96	€800,381,282	12.00%	8,266	11.23%
96 - 108	€715,566,330	10.73%	6,902	9.38%
108 - 120	€803,225,787	12.05%	6,095	8.28%
120 - 132	€1,682,749,797	25.23%	11,463	15.58%
132 - 144	€387,691,369	5.81%	2,324	3.16%
144 - 156	€166,401,477	2.50%	964	1.31%
156 - 168	€127,496,809	1.91%	744	1.01%
168 - 180	€27,087,459	0.41%	130	0.18%
180 - 192	€169,775	0.00%	2	0.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6,383,272,416	95.72%	70,370	95.63%
2	€285,154,039	4.28%	3,213	4.37%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6,668,426,455	100.00%	73,583	100.00%
Grand Total	€6,668,426,455	100.00%	73,583	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.16%
Full Prepayments	0.19%	2.24%
Total Prepayments	0.20%	2.40%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	05/2025	€5,500,000,000	€6,635,742,100	€6,624,579,836	€6,607,438,544	€6,577,735,024
2	06/2025	€5,500,000,000	€6,603,085,381	€6,580,889,403	€6,546,876,982	€6,488,146,753
3	07/2025	€5,500,000,000	€6,570,454,276	€6,537,352,698	€6,486,737,128	€6,399,647,080
4	08/2025	€5,500,000,000	€6,537,828,731	€6,493,949,364	€6,426,996,664	€6,312,204,238
5	09/2025	€5,500,000,000	€6,505,205,969	€6,450,676,312	€6,367,650,534	€6,225,803,808
6	10/2025	€5,500,000,000	€6,472,591,982	€6,407,539,155	€6,308,702,293	€6,140,439,908
7	11/2025	€5,500,000,000	€6,439,984,149	€6,364,534,953	€6,250,147,043	€6,056,098,482
8	12/2025	€5,500,000,000	€6,407,375,083	€6,321,656,082	€6,191,975,342	€5,972,761,241
9	01/2026	€5,500,000,000	€6,374,769,482	€6,278,906,871	€6,134,189,508	€5,890,421,423
10	02/2026	€5,500,000,000	€6,342,144,298	€6,236,264,337	€6,076,765,211	€5,809,046,820
11	03/2026	€5,500,000,000	€6,309,486,896	€6,193,715,871	€6,019,688,441	€5,728,615,535
12	04/2026	€5,500,000,000	€6,276,830,914	€6,151,294,295	€5,962,989,368	€5,649,147,822
13	05/2026	€5,500,000,000	€6,244,162,667	€6,108,985,914	€5,906,652,857	€5,570,620,764
14	06/2026	€5,500,000,000	€6,211,499,500	€6,066,807,424	€5,850,693,232	€5,493,039,419
15	07/2026	€5,500,000,000	€6,178,861,898	€6,024,778,477	€5,795,127,496	€5,416,411,173
16	08/2026	€5,500,000,000	€6,146,215,761	€5,982,865,453	€5,739,921,360	€5,340,695,466
17	09/2026	€5,500,000,000	€6,113,572,747	€5,941,079,423	€5,685,083,640	€5,265,892,303
18	10/2026	€5,000,000,000	€6,080,925,174	€5,899,412,621	€5,630,605,074	€5,191,984,934
19	11/2026	€5,000,000,000	€6,048,293,987	€5,857,885,057	€5,576,502,924	€5,118,981,176
20	12/2026	€5,000,000,000	€6,015,659,700	€5,816,477,514	€5,522,757,018	€5,046,854,409
21	01/2027	€5,000,000,000	€5,983,035,884	€5,775,202,809	€5,469,377,716	€4,975,606,186
22	02/2027	€5,000,000,000	€5,950,382,982	€5,734,022,478	€5,416,326,824	€4,905,193,976
23	03/2027	€5,000,000,000	€5,917,702,308	€5,692,937,629	€5,363,603,813	€4,835,609,890
24	04/2027	€5,000,000,000	€5,885,017,912	€5,651,971,203	€5,311,228,666	€4,766,864,509
25	05/2027	€5,000,000,000	€5,852,305,872	€5,611,099,986	€5,259,177,890	€4,698,929,306
26	06/2027	€5,000,000,000	€5,819,569,995	€5,570,327,462	€5,207,453,183	€4,631,798,594
27	07/2027	€5,000,000,000	€5,786,815,245	€5,529,658,197	€5,156,057,225	€4,565,467,580
28	08/2027	€5,000,000,000	€5,754,023,374	€5,489,074,582	€5,104,972,036	€4,499,913,274
29	09/2027	€5,000,000,000	€5,721,204,204	€5,448,585,856	€5,054,204,714	€4,435,135,032
30	10/2027	€4,250,000,000	€5,688,349,013	€5,408,183,567	€5,003,745,911	€4,371,117,778
31	11/2027	€4,250,000,000	€5,655,476,432	€5,367,885,280	€4,953,610,370	€4,307,867,592
32	12/2027	€4,250,000,000	€5,622,576,412	€5,327,681,266	€4,903,787,554	€4,245,368,483
33	01/2028	€4,250,000,000	€5,589,612,401	€5,287,536,787	€4,854,244,065	€4,183,584,976
34	02/2028	€4,250,000,000	€5,556,600,194	€5,247,466,776	€4,804,992,323	€4,122,521,474
35	03/2028	€4,250,000,000	€5,523,622,637	€5,207,549,277	€4,756,102,250	€4,062,231,348
36	04/2028	€4,250,000,000	€5,490,691,017	€5,167,794,459	€4,707,581,210	€4,002,713,751
37	05/2028	€4,250,000,000	€5,457,735,903	€5,128,136,578	€4,659,367,501	€3,943,909,318
38	06/2028	€3,750,000,000	€5,424,793,632	€5,088,609,541	€4,611,490,358	€3,885,836,304
39	07/2028	€3,750,000,000	€5,391,815,996	€5,049,167,857	€4,563,906,936	€3,828,452,107
40	08/2028	€3,750,000,000	€5,358,880,388	€5,009,883,757	€4,516,680,957	€3,771,803,811
41	09/2028	€3,750,000,000	€5,325,915,354	€4,970,690,070	€4,469,750,118	€3,715,832,826
42	10/2028	€3,750,000,000	€5,292,961,365	€4,931,624,357	€4,423,146,689	€3,660,559,809
43	11/2028	€3,750,000,000	€5,259,994,162	€4,892,663,716	€4,376,848,502	€3,605,960,133
44	12/2028	€3,750,000,000	€5,227,002,391	€4,853,797,381	€4,330,844,443	€3,552,018,617
45	01/2029	€3,750,000,000	€5,194,081,612	€4,815,113,771	€4,285,211,770	€3,498,792,441
46	02/2029	€3,750,000,000	€5,161,086,083	€4,776,477,390	€4,239,828,174	€3,446,175,488
47	03/2029	€3,250,000,000	€5,128,165,661	€4,738,026,761	€4,194,815,206	€3,394,260,797
48	04/2029	€3,250,000,000	€5,095,161,461	€4,699,614,702	€4,150,040,855	€3,342,935,435
49	05/2029	€3,250,000,000	€5,062,168,167	€4,661,328,507	€4,105,580,986	€3,292,255,122
50	06/2029	€3,250,000,000	€5,029,220,271	€4,623,199,552	€4,061,461,550	€3,242,234,679



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	07/2029	€3,250,000,000	€4,996,309,334	€4,585,219,604	€4,017,673,508	€3,192,860,793
52	08/2029	€3,250,000,000	€4,963,424,800	€4,547,378,538	€3,974,206,256	€3,144,119,089
53	09/2029	€3,250,000,000	€4,930,567,265	€4,509,676,500	€3,931,058,240	€3,096,002,514
54	10/2029	€3,250,000,000	€4,897,745,418	€4,472,121,021	€3,888,234,333	€3,048,509,126
55	11/2029	€3,250,000,000	€4,864,923,624	€4,434,679,178	€3,845,704,267	€3,001,609,524
56	12/2029	€3,250,000,000	€4,832,105,036	€4,397,353,563	€3,803,468,794	€2,955,298,886
57	01/2030	€3,250,000,000	€4,799,367,790	€4,360,214,874	€3,761,587,405	€2,909,617,850
58	02/2030	€3,250,000,000	€4,766,733,858	€4,323,282,388	€3,720,074,723	€2,864,571,720
59	03/2030	€3,250,000,000	€4,734,088,312	€4,286,451,301	€3,678,838,712	€2,820,083,883
60	04/2030	€3,250,000,000	€4,701,451,046	€4,249,739,375	€3,637,893,198	€2,776,159,828
61	05/2030	€3,250,000,000	€4,668,811,927	€4,213,137,158	€3,597,228,618	€2,732,787,123
62	06/2030	€3,250,000,000	€4,636,209,472	€4,176,679,086	€3,556,872,878	€2,689,981,844
63	07/2030	€3,250,000,000	€4,603,638,700	€4,140,360,243	€3,516,820,158	€2,647,734,332
64	08/2030	€3,250,000,000	€4,571,080,861	€4,104,163,380	€3,477,054,240	€2,606,027,260
65	09/2030	€3,250,000,000	€4,538,517,622	€4,068,071,737	€3,437,559,479	€2,564,843,981
66	10/2030	€3,250,000,000	€4,506,042,257	€4,032,168,537	€3,398,404,650	€2,524,230,803
67	11/2030	€3,250,000,000	€4,473,580,868	€3,996,387,099	€3,359,531,792	€2,484,139,440
68	12/2030	€3,250,000,000	€4,441,218,835	€3,960,803,239	€3,321,003,013	€2,444,610,802
69	01/2031	€3,250,000,000	€4,408,909,189	€3,925,374,428	€3,282,780,795	€2,405,612,008
70	02/2031	€2,750,000,000	€4,376,618,301	€3,890,070,274	€3,244,838,126	€2,367,118,377
71	03/2031	€2,750,000,000	€4,344,283,164	€3,854,834,522	€3,207,126,742	€2,329,090,189
72	04/2031	€2,750,000,000	€4,312,050,604	€3,819,797,173	€3,169,753,431	€2,291,600,485
73	05/2031	€2,750,000,000	€4,279,846,634	€3,784,892,077	€3,132,661,518	€2,254,603,304
74	06/2031	€2,750,000,000	€4,247,684,828	€3,750,130,826	€3,095,859,084	€2,218,099,855
75	07/2031	€2,750,000,000	€4,215,525,065	€3,715,477,614	€3,059,315,091	€2,182,063,375
76	08/2031	€2,750,000,000	€4,183,428,740	€3,680,986,192	€3,023,072,360	€2,146,519,981
77	09/2031	€2,750,000,000	€4,151,435,349	€3,646,690,715	€2,987,157,210	€2,111,483,609
78	10/2031	€2,750,000,000	€4,119,507,006	€3,612,557,246	€2,951,540,047	€2,076,928,554
79	11/2031	€2,750,000,000	€4,087,622,263	€3,578,566,462	€2,916,203,480	€2,042,838,071
80	12/2031	€2,750,000,000	€4,055,696,667	€3,544,644,106	€2,881,085,639	€2,009,164,652
81	01/2032	€2,750,000,000	€4,023,893,527	€3,510,932,594	€2,846,300,941	€1,975,983,980
82	02/2032	€1,750,000,000	€3,992,109,781	€3,477,341,360	€2,811,774,222	€1,943,239,323
83	03/2032	€1,750,000,000	€3,960,343,443	€3,443,868,341	€2,777,502,465	€1,910,924,551
84	04/2032	€1,750,000,000	€3,928,534,512	€3,410,461,118	€2,743,442,169	€1,879,005,879
85	05/2032	€1,750,000,000	€3,896,771,129	€3,377,196,017	€2,709,653,570	€1,847,520,818
86	06/2032	€1,750,000,000	€3,865,010,556	€3,344,035,610	€2,676,105,243	€1,816,443,953
87	07/2032	€1,750,000,000	€3,833,273,564	€3,310,997,576	€2,642,810,067	€1,785,780,217
88	08/2032	€1,750,000,000	€3,801,520,473	€3,278,047,347	€2,609,739,181	€1,755,506,343
89	09/2032	€1,750,000,000	€3,769,726,115	€3,245,163,079	€2,576,874,122	€1,725,606,402
90	10/2032	€1,750,000,000	€3,737,964,847	€3,212,408,605	€2,544,264,466	€1,696,110,074
91	11/2032	€1,750,000,000	€3,706,205,123	€3,179,756,468	€2,511,887,157	€1,666,998,268
92	12/2032	€1,750,000,000	€3,674,441,078	€3,147,201,391	€2,479,736,844	€1,638,263,894
93	01/2033	€1,750,000,000	€3,642,482,326	€3,114,580,354	€2,447,684,255	€1,609,818,453
94	02/2033	€1,750,000,000	€3,610,570,368	€3,082,100,102	€2,415,891,292	€1,581,765,641
95	03/2033	€1,750,000,000	€3,578,765,257	€3,049,811,364	€2,384,396,200	€1,554,126,666
96	04/2033	€1,750,000,000	€3,546,931,418	€3,017,598,094	€2,353,106,771	€1,526,837,672
97	05/2033	€1,750,000,000	€3,515,221,207	€2,985,589,570	€2,322,122,549	€1,499,959,769
98	06/2033	€1,750,000,000	€3,483,528,818	€2,953,695,303	€2,291,371,555	€1,473,442,643
99	07/2033	€1,750,000,000	€3,451,963,500	€2,922,007,454	€2,260,923,868	€1,447,327,779
100	08/2033	€1,750,000,000	€3,420,424,026	€2,890,439,693	€2,230,711,087	€1,421,567,634



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	09/2033	€1,750,000,000	€3,389,007,459	€2,859,073,555	€2,200,794,722	€1,396,197,896
102	10/2033	€1,750,000,000	€3,357,590,910	€2,827,804,777	€2,171,092,992	€1,371,163,079
103	11/2033	€1,750,000,000	€3,326,074,462	€2,796,549,113	€2,141,540,275	€1,346,418,821
104	12/2033	€1,750,000,000	€3,294,678,007	€2,765,491,319	€2,112,277,094	€1,322,050,542
105	01/2034	€1,750,000,000	€3,263,512,581	€2,734,723,695	€2,083,372,069	€1,298,097,307
106	02/2034	€1,000,000,000	€3,232,308,172	€2,704,019,145	€2,054,650,415	€1,274,446,455
107	03/2034	€500,000,000	€3,201,125,171	€2,673,428,035	€2,026,149,423	€1,251,118,268
108	04/2034	€500,000,000	€3,170,066,945	€2,643,036,221	€1,997,932,821	€1,228,148,886
109	05/2034	€500,000,000	€3,138,915,477	€2,612,661,480	€1,969,861,548	€1,205,449,669
110	06/2034	€500,000,000	€3,107,933,993	€2,582,522,697	€1,942,099,613	€1,183,118,167
111	07/2034	€500,000,000	€3,077,052,600	€2,552,560,947	€1,914,600,946	€1,161,122,745
112	08/2034	€500,000,000	€3,046,259,419	€2,522,765,742	€1,887,356,181	€1,139,454,461
113	09/2034	€500,000,000	€3,015,527,739	€2,493,114,400	€1,860,346,940	€1,118,099,084
114	10/2034	€500,000,000	€2,984,908,603	€2,463,648,566	€1,833,602,903	€1,097,071,359
115	11/2034	€500,000,000	€2,954,334,288	€2,434,311,741	€1,807,080,581	€1,076,342,157
116	12/2034	€500,000,000	€2,923,797,400	€2,405,097,428	€1,780,773,947	€1,055,905,050
117	01/2035	€500,000,000	€2,893,587,493	€2,376,243,033	€1,754,857,152	€1,035,860,054
118	02/2035	€500,000,000	€2,863,513,470	€2,347,590,309	€1,729,211,105	€1,016,133,041
119	03/2035	€500,000,000	€2,833,463,822	€2,319,047,206	€1,703,766,564	€996,680,337
120	04/2035	€500,000,000	€2,803,360,640	€2,290,549,747	€1,678,475,569	€977,471,415
121	05/2035	€500,000,000	€2,773,373,314	€2,262,236,103	€1,653,438,398	€958,562,208
122	06/2035	€500,000,000	€2,743,312,586	€2,233,951,459	€1,628,540,699	€939,883,752
123	07/2035	€500,000,000	€2,713,556,250	€2,206,003,029	€1,604,005,240	€921,561,983
124	08/2035	€500,000,000	€2,683,877,884	€2,178,205,585	€1,579,695,350	€903,514,963
125	09/2035	€500,000,000	€2,654,297,439	€2,150,574,754	€1,555,621,045	€885,745,718
126	10/2035	€500,000,000	€2,624,855,298	€2,123,142,586	€1,531,804,081	€868,263,842
127	11/2035	€500,000,000	€2,595,574,822	€2,095,927,167	€1,508,255,931	€851,072,931
128	12/2035	€500,000,000	€2,566,433,203	€2,068,909,241	€1,484,961,139	€834,161,355
129	01/2036	€500,000,000	€2,537,442,363	€2,042,097,624	€1,461,924,496	€817,528,992
130	02/2036	€500,000,000	€2,508,519,378	€2,015,424,871	€1,439,096,281	€801,145,343
131	03/2036	€500,000,000	€2,479,694,840	€1,988,915,037	€1,416,492,445	€785,016,827
132	04/2036	€500,000,000	€2,450,995,498	€1,962,588,936	€1,394,126,465	€769,148,358
133	05/2036	€500,000,000	€2,422,401,650	€1,936,430,106	€1,371,985,260	€753,530,149
134	06/2036	€500,000,000	€2,393,898,959	€1,910,426,474	€1,350,058,979	€738,154,329
135	07/2036	€500,000,000	€2,365,629,350	€1,884,690,543	€1,328,425,671	€723,060,989
136	08/2036	€500,000,000	€2,337,481,321	€1,859,132,489	€1,307,020,329	€708,211,959
137	09/2036	€500,000,000	€2,309,469,505	€1,833,763,242	€1,285,849,260	€693,608,194
138	10/2036	€500,000,000	€2,281,471,934	€1,808,485,375	€1,264,842,912	€679,209,871
139	11/2036	€500,000,000	€2,253,741,387	€1,783,498,671	€1,244,139,775	€665,089,075
140	12/2036	€500,000,000	€2,226,133,435	€1,758,687,765	€1,223,657,625	€651,199,116
141	01/2037	€500,000,000	€2,198,654,773	€1,734,057,252	€1,203,398,331	€637,538,665
142	02/2037	€500,000,000	€2,171,286,714	€1,709,591,713	€1,183,349,879	€624,099,072
143	03/2037	€500,000,000	€2,144,013,290	€1,685,277,963	€1,163,501,916	€610,872,691
144	04/2037	€500,000,000	€2,116,823,829	€1,661,107,060	€1,143,847,110	€597,853,573
145	05/2037	€500,000,000	€2,089,688,412	€1,637,055,045	€1,124,367,883	€585,030,521
146	06/2037	€500,000,000	€2,062,618,085	€1,613,130,152	€1,105,068,889	€572,404,035
147	07/2037	€500,000,000	€2,035,585,904	€1,589,310,901	€1,085,934,422	€559,964,088
148	08/2037	€500,000,000	€2,008,586,913	€1,565,593,089	€1,066,960,710	€547,706,941
149	09/2037	€500,000,000	€1,981,612,198	€1,541,969,465	€1,048,141,941	€535,627,861
150	10/2037	€500,000,000	€1,954,662,566	€1,518,440,372	€1,029,477,507	€523,724,829



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	11/2037	€500,000,000	€1,927,778,713	€1,495,037,087	€1,010,987,719	€512,006,441
152	12/2037	€500,000,000	€1,900,951,510	€1,471,752,101	€992,666,516	€500,467,821
153	01/2038	€500,000,000	€1,874,143,427	€1,448,556,000	€974,493,152	€489,096,798
154	02/2038	€500,000,000	€1,847,399,829	€1,425,483,530	€956,490,146	€477,903,015
155	03/2038	€500,000,000	€1,820,826,596	€1,402,615,819	€938,710,819	€466,911,247
156	04/2038	€500,000,000	€1,794,177,793	€1,379,762,893	€921,026,966	€456,055,922
157	05/2038	€500,000,000	€1,767,696,493	€1,357,111,479	€903,562,509	€445,396,909
158	06/2038	€500,000,000	€1,741,237,211	€1,334,549,242	€886,241,486	€434,894,899
159	07/2038	€500,000,000	€1,715,059,781	€1,312,274,729	€869,194,626	€424,612,244
160	08/2038	€500,000,000	€1,688,790,369	€1,290,001,116	€852,230,646	€414,453,555
161	09/2038	€500,000,000	€1,662,626,724	€1,267,879,380	€835,448,713	€404,465,756
162	10/2038	€500,000,000	€1,636,702,291	€1,246,010,529	€818,914,124	€394,678,590
163	11/2038	€500,000,000	€1,610,681,128	€1,224,138,146	€802,457,195	€385,008,505
164	12/2038	€500,000,000	€1,584,536,257	€1,202,241,962	€786,064,385	€375,448,013
165	01/2039	€500,000,000	€1,558,805,744	€1,180,729,838	€770,001,498	€366,122,570
166	02/2039	€500,000,000	€1,533,218,008	€1,159,394,649	€754,131,563	€356,964,717
167	03/2039	€500,000,000	€1,507,518,336	€1,138,043,397	€738,328,178	€347,913,162
168	04/2039	€500,000,000	€1,481,778,406	€1,116,730,355	€722,626,253	€338,983,371
169	05/2039	€500,000,000	€1,456,534,048	€1,095,858,651	€707,285,491	€330,295,494
170	06/2039	€500,000,000	€1,431,249,700	€1,075,023,969	€692,043,112	€321,724,617
171	07/2039	€500,000,000	€1,406,353,170	€1,054,547,084	€677,104,612	€313,364,760
172	08/2039	€500,000,000	€1,381,436,516	€1,034,120,982	€662,271,309	€305,122,031
173	09/2039	€500,000,000	€1,356,952,223	€1,014,083,730	€647,758,618	€297,094,128
174	10/2039	€500,000,000	€1,332,710,460	€994,291,905	€633,472,962	€289,235,898
175	11/2039	€500,000,000	€1,308,506,443	€974,591,912	€619,315,253	€281,500,473
176	12/2039	€500,000,000	€1,284,546,656	€955,136,979	€605,381,893	€273,930,267
177	01/2040	€500,000,000	€1,261,313,412	€936,284,061	€591,897,072	€266,624,484
178	02/2040	€500,000,000	€1,238,303,237	€917,657,174	€578,620,505	€259,472,238
179	03/2040	€500,000,000	€1,215,397,768	€899,167,767	€565,495,144	€252,446,411
180	04/2040	€500,000,000	€1,192,601,290	€880,818,464	€552,521,719	€245,546,030
181	05/2040	€500,000,000	€1,169,742,494	€862,482,401	€539,619,929	€238,734,280
182	06/2040	€500,000,000	€1,147,202,772	€844,440,399	€526,964,713	€232,087,409
183	07/2040	€500,000,000	€1,124,888,396	€826,622,250	€514,510,708	€225,583,695
184	08/2040	€500,000,000	€1,102,736,380	€808,980,767	€502,227,301	€219,208,226
185	09/2040	€500,000,000	€1,080,696,425	€791,478,366	€490,090,138	€212,949,064
186	10/2040	€500,000,000	€1,059,084,945	€774,345,837	€478,240,858	€206,866,273
187	11/2040	€500,000,000	€1,037,814,307	€757,517,493	€466,636,998	€200,939,550
188	12/2040	€500,000,000	€1,016,833,367	€740,954,674	€455,253,128	€195,156,238
189	01/2041	€500,000,000	€996,118,347	€724,638,879	€444,076,430	€189,509,272
190	02/2041	€500,000,000	€975,596,671	€708,516,293	€433,072,619	€183,982,582
191	03/2041	€500,000,000	€955,280,190	€692,594,667	€422,245,299	€178,576,393
192	04/2041	€500,000,000	€935,249,433	€676,931,408	€411,628,217	€173,303,608
193	05/2041	€500,000,000	€915,484,283	€661,510,807	€401,210,427	€168,158,150
194	06/2041	€500,000,000	€896,001,212	€646,343,651	€390,997,112	€163,140,767
195	07/2041	€500,000,000	€876,869,453	€631,478,649	€381,016,275	€158,261,661
196	08/2041	€500,000,000	€858,003,784	€616,853,130	€371,228,596	€153,502,996
197	09/2041	€500,000,000	€839,392,731	€602,457,774	€361,627,174	€148,860,589
198	10/2041	€0	€821,064,434	€588,311,705	€352,222,202	€144,337,323
199	11/2041	€0	€803,019,124	€574,413,948	€343,011,760	€139,931,075
200	12/2041	€0	€785,223,603	€560,739,660	€333,979,723	€135,633,979



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	01/2042	€0	€767,666,526	€547,279,741	€325,119,481	€131,442,145
202	02/2042	€0	€750,404,360	€534,073,410	€316,453,112	€127,363,287
203	03/2042	€0	€733,211,079	€520,958,905	€307,883,684	€123,357,285
204	04/2042	€0	€716,306,121	€508,091,523	€299,502,156	€119,459,673
205	05/2042	€0	€699,493,336	€495,331,227	€291,224,900	€115,636,015
206	06/2042	€0	€682,788,335	€482,688,619	€283,057,489	€111,887,741
207	07/2042	€0	€666,047,111	€470,061,579	€274,939,501	€108,190,278
208	08/2042	€0	€649,506,180	€457,616,772	€266,967,941	€104,581,159
209	09/2042	€0	€633,049,526	€445,271,781	€259,093,875	€101,040,323
210	10/2042	€0	€616,644,253	€433,003,108	€251,303,063	€97,561,530
211	11/2042	€0	€600,316,252	€420,828,617	€243,605,353	€94,147,955
212	12/2042	€0	€584,079,674	€408,757,841	€236,005,679	€90,800,818
213	01/2043	€0	€567,332,280	€396,369,600	€228,260,881	€87,426,288
214	02/2043	€0	€551,210,451	€384,458,199	€220,828,474	€84,199,374
215	03/2043	€0	€534,951,493	€372,490,265	€213,400,614	€81,001,432
216	04/2043	€0	€519,259,593	€360,955,689	€206,257,345	€77,938,079
217	05/2043	€0	€503,695,705	€349,547,701	€199,221,762	€74,941,140
218	06/2043	€0	€488,275,855	€338,276,860	€192,299,171	€72,011,884
219	07/2043	€0	€472,977,449	€327,126,944	€185,479,634	€69,145,868
220	08/2043	€0	€457,836,633	€316,122,392	€178,776,310	€66,347,294
221	09/2043	€0	€442,803,355	€305,228,065	€172,168,608	€63,607,811
222	10/2043	€0	€427,788,034	€294,381,851	€165,620,972	€60,913,711
223	11/2043	€0	€412,976,228	€283,711,078	€159,204,517	€58,290,577
224	12/2043	€0	€397,964,391	€272,938,182	€152,763,000	€55,680,662
225	01/2044	€0	€383,417,027	€262,518,742	€146,551,070	€53,176,341
226	02/2044	€0	€368,877,621	€252,139,024	€140,392,382	€50,712,642
227	03/2044	€0	€354,356,393	€241,805,888	€134,290,453	€48,290,430
228	04/2044	€0	€340,208,650	€231,761,231	€128,378,960	€45,957,144
229	05/2044	€0	€326,120,220	€221,790,022	€122,537,738	€43,668,903
230	06/2044	€0	€312,259,099	€212,006,033	€116,829,057	€41,447,328
231	07/2044	€0	€298,623,622	€202,407,274	€111,250,907	€39,290,944
232	08/2044	€0	€285,258,956	€193,023,455	€105,818,676	€37,204,414
233	09/2044	€0	€272,164,892	€183,853,431	€100,530,715	€35,186,345
234	10/2044	€0	€259,363,535	€174,911,108	€95,393,596	€33,238,227
235	11/2044	€0	€246,764,684	€166,134,688	€90,372,634	€31,347,204
236	12/2044	€0	€234,346,036	€157,508,417	€85,458,484	€29,509,394
237	01/2045	€0	€223,094,321	€149,693,696	€81,008,338	€27,846,978
238	02/2045	€0	€211,921,203	€141,957,468	€76,623,017	€26,221,096
239	03/2045	€0	€200,822,372	€134,296,523	€72,300,378	€24,630,624
240	04/2045	€0	€189,836,646	€126,736,458	€68,053,765	€23,079,704
241	05/2045	€0	€178,967,080	€119,278,867	€63,883,528	€21,568,017
242	06/2045	€0	€168,297,198	€111,978,869	€59,818,602	€20,104,849
243	07/2045	€0	€157,945,418	€104,914,391	€55,899,772	€18,703,283
244	08/2045	€0	€147,808,291	€98,015,705	€52,088,930	€17,349,880
245	09/2045	€0	€137,972,870	€91,339,664	€48,415,450	€16,053,815
246	10/2045	€0	€128,556,361	€84,962,664	€44,918,731	€14,827,400
247	11/2045	€0	€119,628,757	€78,929,433	€41,621,059	€13,677,096
248	12/2045	€0	€111,180,703	€73,232,127	€38,516,835	€12,600,118
249	01/2046	€0	€103,233,348	€67,883,009	€35,611,054	€11,597,172
250	02/2046	€0	€95,637,217	€62,782,245	€32,850,000	€10,649,909



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	03/2046	€0	€88,408,885	€57,939,490	€30,237,647	€9,758,920
252	04/2046	€0	€81,588,883	€53,380,001	€27,786,043	€8,927,373
253	05/2046	€0	€75,101,015	€49,052,623	€25,467,432	€8,145,643
254	06/2046	€0	€69,077,490	€45,042,430	€23,324,886	€7,426,822
255	07/2046	€0	€63,606,366	€41,405,182	€21,385,884	€6,778,817
256	08/2046	€0	€58,514,496	€38,026,506	€19,589,968	€6,181,639
257	09/2046	€0	€53,817,070	€34,914,983	€17,940,475	€5,635,690
258	10/2046	€0	€49,477,388	€32,045,525	€16,423,446	€5,135,949
259	11/2046	€0	€45,423,962	€29,370,712	€15,013,646	€4,673,969
260	12/2046	€0	€41,575,939	€26,837,396	€13,683,174	€4,240,624
261	01/2047	€0	€37,934,124	€24,445,403	€12,431,355	€3,835,347
262	02/2047	€0	€34,816,700	€22,398,740	€11,361,081	€3,489,386
263	03/2047	€0	€31,993,030	€20,547,557	€10,395,157	€3,178,365
264	04/2047	€0	€29,430,582	€18,870,027	€9,521,781	€2,898,238
265	05/2047	€0	€27,049,379	€17,314,095	€8,714,054	€2,640,459
266	06/2047	€0	€24,827,183	€15,864,953	€7,964,051	€2,402,351
267	07/2047	€0	€22,796,718	€14,542,950	€7,281,528	€2,186,594
268	08/2047	€0	€20,912,811	€13,318,688	€6,651,296	€1,988,360
269	09/2047	€0	€19,158,086	€12,180,636	€6,067,218	€1,805,601
270	10/2047	€0	€17,489,397	€11,100,986	€5,515,133	€1,633,922
271	11/2047	€0	€15,937,396	€10,098,873	€5,004,286	€1,475,913
272	12/2047	€0	€14,489,695	€9,166,080	€4,530,307	€1,330,116
273	01/2048	€0	€13,149,593	€8,304,348	€4,093,779	€1,196,546
274	02/2048	€0	€11,885,476	€7,493,395	€3,684,446	€1,072,064
275	03/2048	€0	€10,705,124	€6,737,870	€3,304,388	€957,156
276	04/2048	€0	€9,658,617	€6,068,966	€2,968,642	€856,037
277	05/2048	€0	€8,710,250	€5,463,856	€2,665,736	€765,236
278	06/2048	€0	€7,873,954	€4,930,946	€2,399,513	€685,716
279	07/2048	€0	€7,114,503	€4,447,857	€2,158,830	€614,162
280	08/2048	€0	€6,404,030	€3,996,947	€1,934,955	€547,997
281	09/2048	€0	€5,725,139	€3,567,220	€1,722,452	€485,622
282	10/2048	€0	€5,070,938	€3,154,286	€1,519,123	€426,371
283	11/2048	€0	€4,449,042	€2,762,791	€1,327,134	€370,811
284	12/2048	€0	€3,850,349	€2,386,990	€1,143,647	€318,107
285	01/2049	€0	€3,273,535	€2,025,985	€968,172	€268,088
286	02/2049	€0	€2,714,646	€1,677,264	€799,452	€220,374
287	03/2049	€0	€2,185,681	€1,348,167	€640,929	€175,881
288	04/2049	€0	€1,696,814	€1,044,865	€495,451	€135,349
289	05/2049	€0	€1,276,874	€784,951	€371,243	€100,961
290	06/2049	€0	€928,568	€569,872	€268,824	€72,779
291	07/2049	€0	€678,637	€415,786	€195,630	€52,725
292	08/2049	€0	€523,250	€320,045	€150,193	€40,297
293	09/2049	€0	€384,272	€234,644	€109,831	€29,336
294	10/2049	€0	€266,455	€162,429	€75,832	€20,163
295	11/2049	€0	€153,278	€93,280	€43,436	€11,498
296	12/2049	€0	€62,792	€38,149	€17,718	€4,669
297	01/2050	€0	€546	€331	€153	€40
298	02/2050	€0	€0	€0	€0	€0
299	03/2050	€0	€0	€0	€0	€0
300	04/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	05/2050	€0	€0	€0	€0	€0
302	06/2050	€0	€0	€0	€0	€0
303	07/2050	€0	€0	€0	€0	€0
304	08/2050	€0	€0	€0	€0	€0
305	09/2050	€0	€0	€0	€0	€0
306	10/2050	€0	€0	€0	€0	€0
307	11/2050	€0	€0	€0	€0	€0
308	12/2050	€0	€0	€0	€0	€0
309	01/2051	€0	€0	€0	€0	€0
310	02/2051	€0	€0	€0	€0	€0
311	03/2051	€0	€0	€0	€0	€0
312	04/2051	€0	€0	€0	€0	€0
313	05/2051	€0	€0	€0	€0	€0
314	06/2051	€0	€0	€0	€0	€0
315	07/2051	€0	€0	€0	€0	€0
316	08/2051	€0	€0	€0	€0	€0
317	09/2051	€0	€0	€0	€0	€0
318	10/2051	€0	€0	€0	€0	€0
319	11/2051	€0	€0	€0	€0	€0
320	12/2051	€0	€0	€0	€0	€0
321	01/2052	€0	€0	€0	€0	€0
322	02/2052	€0	€0	€0	€0	€0
323	03/2052	€0	€0	€0	€0	€0
324	04/2052	€0	€0	€0	€0	€0
325	05/2052	€0	€0	€0	€0	€0
326	06/2052	€0	€0	€0	€0	€0
327	07/2052	€0	€0	€0	€0	€0
328	08/2052	€0	€0	€0	€0	€0
329	09/2052	€0	€0	€0	€0	€0
330	10/2052	€0	€0	€0	€0	€0
331	11/2052	€0	€0	€0	€0	€0
332	12/2052	€0	€0	€0	€0	€0
333	01/2053	€0	€0	€0	€0	€0
334	02/2053	€0	€0	€0	€0	€0
335	03/2053	€0	€0	€0	€0	€0
336	04/2053	€0	€0	€0	€0	€0
337	05/2053	€0	€0	€0	€0	€0
338	06/2053	€0	€0	€0	€0	€0
339	07/2053	€0	€0	€0	€0	€0
340	08/2053	€0	€0	€0	€0	€0
341	09/2053	€0	€0	€0	€0	€0
342	10/2053	€0	€0	€0	€0	€0
343	11/2053	€0	€0	€0	€0	€0
344	12/2053	€0	€0	€0	€0	€0
345	01/2054	€0	€0	€0	€0	€0
346	02/2054	€0	€0	€0	€0	€0
347	03/2054	€0	€0	€0	€0	€0
348	04/2054	€0	€0	€0	€0	€0
349	05/2054	€0	€0	€0	€0	€0
350	06/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

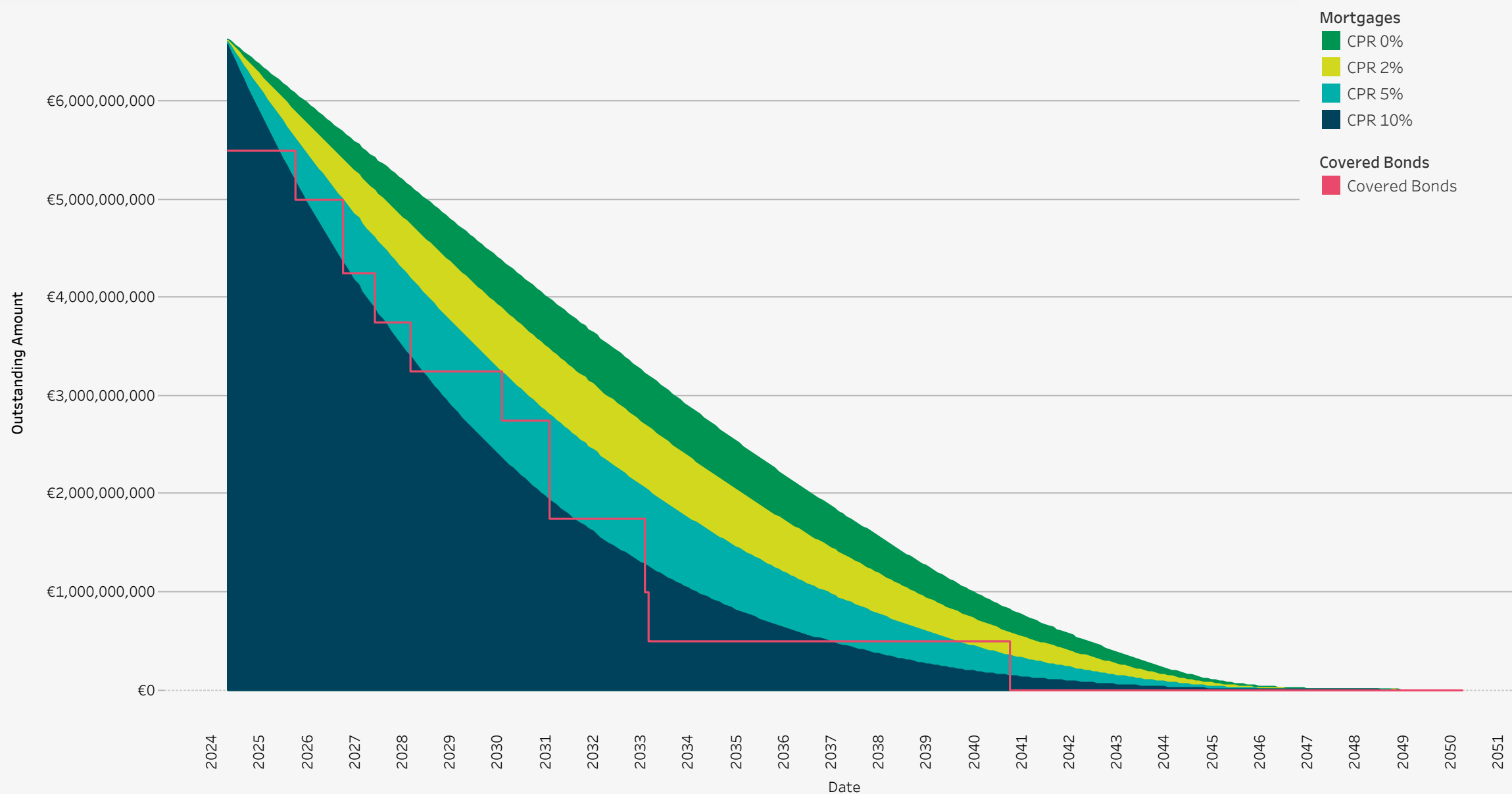
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	07/2054	€0	€0	€0	€0	€0
352	08/2054	€0	€0	€0	€0	€0
353	09/2054	€0	€0	€0	€0	€0
354	10/2054	€0	€0	€0	€0	€0
355	11/2054	€0	€0	€0	€0	€0
356	12/2054	€0	€0	€0	€0	€0
357	01/2055	€0	€0	€0	€0	€0
358	02/2055	€0	€0	€0	€0	€0
359	03/2055	€0	€0	€0	€0	€0
360	04/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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