



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date

1/06/2025

Portfolio Cut-off Date

31/05/2025

Contact Details

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5,70	11/02/2032	Fixed	0,010%	11/02/2026	ACT/ACT	EUR	€500.000.000
BE6331175826	8/10/2021	8/10/2041	16,37	8/10/2042	Fixed	0,500%	8/10/2025	ACT/ACT	EUR	€500.000.000
BE6333477568	3/03/2022	3/03/2029	3,76	3/03/2030	Fixed	0,750%	3/03/2026	ACT/ACT	EUR	€500.000.000
BE6338543786	20/10/2022	20/10/2026	1,39	20/10/2027	Fixed	3,250%	20/10/2025	ACT/ACT	EUR	€500.000.000
BE6344564859	22/06/2023	22/06/2028	3,06	22/06/2029	Fixed	3,375%	22/06/2025	ACT/ACT	EUR	€500.000.000
BE6349638187	6/02/2024	6/02/2034	8,69	6/02/2035	Fixed	3,125%	6/02/2026	ACT/ACT	EUR	€750.000.000
BE6350223218	11/03/2024	11/03/2034	8,78	11/03/2035	Fixed	3,250%	11/03/2026	ACT/ACT	EUR	€500.000.000
BE6356934396	25/10/2024	25/10/2027	2,40	25/10/2028	Fixed	2,500%	25/10/2025	ACT/ACT	EUR	€750.000.000
BE6359485685	3/02/2025	3/02/2032	6,68	3/02/2033	Fixed	2,875%	3/02/2026	ACT/ACT	EUR	€1.000.000.000

Totals

Total Outstanding (in EUR): €5.500.000.000

Current Weighted Average Fixed Coupon: 2,302%

Weighted Remaining Average Life *: 6,28

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5.500.000.000	(I)
Nominal Balance Residential Mortgage Loans	€6.665.432.991	(II)
Nominal Balance Public Finance Exposures	€135.000.000	(III)
Nominal Balance Financial Institution Exposures	€0,00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23,64%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6.249.006.297	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	113,62%	
> > > Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
> > > Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135.623.184	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116,08%	
> > > Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	



Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1.041.448.478	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1.027.348.945	
Total Interest Proceeds Public Finance Exposures	€14.099.534	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6.384.006.297	(X)
Total Principal Proceeds Residential Mortgage Loans	€6.665.432.991	
Total Principal Proceeds Public Finance Exposures	€135.000.000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€772.460.383	(XI)
Costs, Fees and Expenses Covered Bonds	€90.521.249	(XII)
Principal Requirement Covered Bonds	€5.500.000.000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1.062.473.142	
> > > Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) min[0, (IX) - (XI) - (XII)]	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€349.868.144	(XV)
Cumulative Cash Outflow Next 180 Days	€58.677.817	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€291.190.327	
> > > Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€133.259.025	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€54.330.606	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€78.928.419	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6.665.432.991
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	46.030
Number of Loans	73.779
Average Outstanding Balance per Borrower	€144.806
Average Outstanding Balance per Loan	€90.343
Weighted Average Original Loan to Initial Value	77,81%
Weighted Average Current Loan to Current Value	51,28%
Weighted Average Seasoning (in months)	64,46
Weighted Average Remaining Maturity (in months, at 0% CPR)	203,23
Weighted Average Initial Maturity (in months, at 0% CPR)	267,01
Weighted Remaining Average Life (in months, at 0% CPR)	108,92
Weighted Remaining Average Life (in months, at 2% CPR)	96,45
Weighted Remaining Average Life (in months, at 5% CPR)	81,26
Weighted Remaining Average Life (in months, at 10% CPR)	62,76
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	95,09
Percentage of Fixed Rate Loans	35,11%
Percentage of Resettable Rate Loans	64,89%
Weighted Average Interest Rate	1,93%
Weighted Average Interest Rate Fixed Rate Loans	1,93%
Weighted average interest rate Resettable Rate Loans	1,93%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€105.027.645
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2,000%	1,00%	AA+	AAA	Aaa	EUR	€35.000.000	€34.990.550	€34.827.471
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2,400%	2,00%	AA	AA	Aa3	EUR	€100.000.000	€100.631.000	€100.795.713

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6.665.432.991	100,00%	73.779	100,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2.199.007.847	32,99%	23.626	32,02%
Brabant Wallon	€142.390.379	2,14%	1.248	1,69%
Brussels	€251.650.011	3,78%	2.269	3,08%
Hainaut	€239.488.112	3,59%	2.819	3,82%
Liège	€188.716.979	2,83%	2.253	3,05%
Limburg	€717.894.613	10,77%	8.741	11,85%
Luxembourg	€22.102.502	0,33%	230	0,31%
Namur	€88.636.487	1,33%	939	1,27%
Oost-Vlaanderen	€1.161.962.094	17,43%	12.747	17,28%
Vlaams-Brabant	€990.888.218	14,87%	10.682	14,48%
West-Vlaanderen	€662.695.751	9,94%	8.225	11,15%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€162.411.853	2,44%	1.300	1,76%
12 - 24	€170.707.586	2,56%	1.264	1,71%
24 - 36	€395.155.279	5,93%	2.647	3,59%
36 - 48	€1.326.358.678	19,90%	11.163	15,13%
48 - 60	€1.703.900.495	25,56%	15.935	21,60%
60 - 72	€1.087.003.012	16,31%	11.039	14,96%
72 - 84	€284.057.806	4,26%	3.153	4,27%
84 - 96	€271.741.491	4,08%	3.131	4,24%
96 - 108	€505.631.128	7,59%	8.731	11,83%
108 - 120	€346.475.196	5,20%	6.944	9,41%
120 - 132	€176.320.429	2,65%	3.627	4,92%
132 - 144	€178.319.204	2,68%	3.454	4,68%
144 - 156	€57.350.834	0,86%	1.391	1,89%
156 - 168	€0	0,00%	0	0,00%
168 - 180	€0	0,00%	0	0,00%
180 - 192	€0	0,00%	0	0,00%
192 - 204	€0	0,00%	0	0,00%
204 - 216	€0	0,00%	0	0,00%
216 - 228	€0	0,00%	0	0,00%
228 - 240	€0	0,00%	0	0,00%
>240	€0	0,00%	0	0,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3.807.390	0,06%	1.232	1,67%
12 - 24	€10.447.623	0,16%	1.325	1,80%
24 - 36	€13.094.663	0,20%	974	1,32%
36 - 48	€27.947.418	0,42%	1.549	2,10%
48 - 60	€51.117.895	0,77%	2.123	2,88%
60 - 72	€69.395.551	1,04%	2.261	3,06%
72 - 84	€82.162.500	1,23%	2.238	3,03%
84 - 96	€69.960.312	1,05%	1.671	2,26%
96 - 108	€114.256.835	1,71%	2.462	3,34%
108 - 120	€171.766.988	2,58%	3.177	4,31%
120 - 132	€227.887.317	3,42%	3.711	5,03%
132 - 144	€251.827.982	3,78%	3.868	5,24%
144 - 156	€175.048.920	2,63%	2.203	2,99%
156 - 168	€237.087.070	3,56%	3.006	4,07%
168 - 180	€453.972.113	6,81%	5.117	6,94%
180 - 192	€541.797.521	8,13%	5.598	7,59%
192 - 204	€562.807.117	8,44%	5.737	7,78%
204 - 216	€294.965.612	4,43%	2.632	3,57%
216 - 228	€339.966.683	5,10%	3.006	4,07%
228 - 240	€660.337.821	9,91%	4.977	6,75%
240 - 252	€921.806.005	13,83%	6.457	8,75%
252 - 264	€879.363.151	13,19%	5.606	7,60%
264 - 276	€298.204.708	4,47%	1.720	2,33%
276 - 288	€106.391.430	1,60%	595	0,81%
288 - 300	€100.012.369	1,50%	534	0,72%
300 - 312	€0	0,00%	0	0,00%
>360	€0	0,00%	0	0,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0,00%	0	0,00%
12 - 24	€0	0,00%	0	0,00%
24 - 36	€0	0,00%	0	0,00%
36 - 48	€0	0,00%	0	0,00%
48 - 60	€1.955.181	0,03%	252	0,34%
60 - 72	€595.993	0,01%	74	0,10%
72 - 84	€2.187.435	0,03%	157	0,21%
84 - 96	€3.121.266	0,05%	133	0,18%
96 - 108	€4.295.360	0,06%	207	0,28%
108 - 120	€102.672.874	1,54%	4.966	6,73%
120 - 132	€10.678.128	0,16%	422	0,57%
132 - 144	€36.070.676	0,54%	1.117	1,51%
144 - 156	€53.728.200	0,81%	1.260	1,71%
156 - 168	€40.014.861	0,60%	894	1,21%
168 - 180	€409.456.541	6,14%	8.478	11,49%
180 - 192	€56.695.990	0,85%	982	1,33%
192 - 204	€97.290.206	1,46%	1.496	2,03%
204 - 216	€207.428.765	3,11%	2.664	3,61%
216 - 228	€74.028.587	1,11%	1.101	1,49%
228 - 240	€1.486.201.242	22,30%	17.670	23,95%
240 - 252	€57.537.641	0,86%	628	0,85%
252 - 264	€144.294.197	2,16%	1.467	1,99%
264 - 276	€123.953.389	1,86%	1.264	1,71%
276 - 288	€86.815.536	1,30%	828	1,12%
288 - 300	€3.381.992.005	50,74%	24.724	33,51%
300 - 312	€66.896.298	1,00%	579	0,78%
312 - 324	€45.817.815	0,69%	374	0,51%
324 - 336	€11.490.388	0,17%	145	0,20%
336 - 348	€4.208.578	0,06%	56	0,08%
348 - 360	€156.005.841	2,34%	1.841	2,50%
>360	€0	0,00%	0	0,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€181.292.031	2,72%	3.860	5,23%
2014	€172.770.060	2,59%	3.317	4,50%
2015	€261.624.044	3,93%	5.564	7,54%
2016	€513.579.366	7,71%	9.268	12,56%
2017	€256.434.497	3,85%	3.666	4,97%
2018	€293.752.160	4,41%	3.226	4,37%
2019	€1.020.147.915	15,31%	10.175	13,79%
2020	€1.172.306.151	17,59%	11.361	15,40%
2021	€1.593.452.972	23,91%	14.533	19,70%
2022	€716.894.368	10,76%	5.261	7,13%
2023	€233.027.371	3,50%	1.606	2,18%
2024	€196.367.241	2,95%	1.538	2,08%
2025	€53.784.815	0,81%	404	0,55%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€828.000.877	12,42%	15.172	32,96%
100k - 200k	€2.902.413.393	43,54%	19.621	42,63%
200k - 300k	€2.196.628.913	32,96%	9.137	19,85%
300k - 400k	€604.638.637	9,07%	1.810	3,93%
>400k	€133.751.172	2,01%	290	0,63%
Grand Total	€6.665.432.991	100,00%	46.030	100,00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5.490.702.001	82,38%	63.814	86,49%
Linear	€22.992.903	0,34%	432	0,59%
Variable Linear Capital	€1.151.738.088	17,28%	9.533	12,92%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€643.527	0,01%	12	0,02%
0.5% - 1%	€490.460.011	7,36%	5.371	7,28%
1% - 1.5%	€1.918.959.950	28,79%	19.613	26,58%
1.5% - 2%	€2.101.493.078	31,53%	22.765	30,86%
2% - 2.5%	€956.696.525	14,35%	9.924	13,45%
2.5% - 3%	€411.806.117	6,18%	4.493	6,09%
3% - 3.5%	€285.895.206	4,29%	3.267	4,43%
3.5% - 4%	€154.629.462	2,32%	1.985	2,69%
4% - 4.5%	€165.574.878	2,48%	3.163	4,29%
4.5% - 5%	€136.563.239	2,05%	2.374	3,22%
5% - 5.5%	€29.599.800	0,44%	563	0,76%
5.5% - 6%	€11.450.665	0,17%	220	0,30%
6% - 6.5%	€1.553.509	0,02%	25	0,03%
6.5% - 7%	€107.023	0,00%	4	0,01%
>7%	€0	0,00%	0	0,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2.340.461.253	35,11%	29.754	40,33%
Fixed with Resets	€4.324.971.739	64,89%	44.025	59,67%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Null	€55.765	0,00%	4	0,01%
2025	€251.057.982	3,77%	4.848	6,57%
2026	€278.254.501	4,17%	5.401	7,32%
2027	€145.602.176	2,18%	2.690	3,65%
2028	€97.931.369	1,47%	1.733	2,35%
2029	€44.481.128	0,67%	683	0,93%
2030	€81.083.931	1,22%	1.337	1,81%
2031	€103.701.610	1,56%	1.671	2,26%
2032	€33.481.985	0,50%	456	0,62%
2033	€31.600.053	0,47%	309	0,42%
2034	€133.311.406	2,00%	1.240	1,68%
2035	€227.725.988	3,42%	2.464	3,34%
2036	€268.060.547	4,02%	3.001	4,07%
2037	€107.568.401	1,61%	958	1,30%
2038	€109.354.554	1,64%	812	1,10%
2039	€410.349.686	6,16%	2.852	3,87%
2040	€603.775.614	9,06%	4.346	5,89%
2041	€931.828.538	13,98%	6.369	8,63%
2042	€414.136.216	6,21%	2.491	3,38%
2043	€15.647.199	0,23%	109	0,15%
2044	€35.723.731	0,54%	247	0,33%
2045	€59.545	0,00%	2	0,00%
2046	€179.814	0,00%	2	0,00%
Fixed	€2.340.461.253	35,11%	29.754	40,33%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6.665.432.991	100,00%	73.779	100,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6.566.089.353	98,51%	72.365	98,08%
Buy-to-let	€94.221.236	1,41%	1.366	1,85%
Other	€5.122.403	0,08%	48	0,07%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3.386.855	0,05%	287	0,39%
10 - 20%	€29.954.537	0,45%	1.398	1,89%
20 - 30%	€89.217.398	1,34%	2.585	3,50%
30 - 40%	€196.792.037	2,95%	4.126	5,59%
40 - 50%	€356.360.533	5,35%	5.946	8,06%
50 - 60%	€570.967.894	8,57%	8.188	11,10%
60 - 70%	€815.891.854	12,24%	10.367	14,05%
70 - 80%	€1.396.699.302	20,95%	14.619	19,81%
80 - 90%	€1.372.540.663	20,59%	11.367	15,41%
90 - 100%	€1.593.130.945	23,90%	12.592	17,07%
100 - 110%	€156.719.166	2,35%	1.469	1,99%
110 - 120%	€83.771.808	1,26%	835	1,13%
>120%	€0	0,00%	0	0,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€53.123.653	0,80%	4.064	5,51%
10 - 20%	€172.793.209	2,59%	5.214	7,07%
20 - 30%	€330.748.028	4,96%	6.851	9,29%
30 - 40%	€561.453.719	8,42%	8.827	11,96%
40 - 50%	€811.987.917	12,18%	10.473	14,20%
50 - 60%	€1.054.973.799	15,83%	11.383	15,43%
60 - 70%	€1.225.180.770	18,38%	10.587	14,35%
70 - 80%	€1.235.578.961	18,54%	8.804	11,93%
80 - 90%	€978.063.194	14,67%	6.224	8,44%
90 - 100%	€233.708.635	3,51%	1.298	1,76%
100 - 110%	€7.448.040	0,11%	51	0,07%
110 - 120%	€373.065	0,01%	3	0,00%
>120%	€0	0,00%	0	0,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€95.493.339	1,43%	5.684	7,70%
10 - 20%	€307.872.767	4,62%	7.843	10,63%
20 - 30%	€594.966.517	8,93%	10.297	13,96%
30 - 40%	€927.320.555	13,91%	12.096	16,39%
40 - 50%	€1.209.997.963	18,15%	12.676	17,18%
50 - 60%	€1.238.752.814	18,58%	10.205	13,83%
60 - 70%	€1.093.946.586	16,41%	7.629	10,34%
70 - 80%	€752.617.431	11,29%	4.780	6,48%
80 - 90%	€319.955.855	4,80%	1.904	2,58%
90 - 100%	€118.542.228	1,78%	625	0,85%
100 - 110%	€5.594.747	0,08%	37	0,05%
110 - 120%	€372.190	0,01%	3	0,00%
>120%	€0	0,00%	0	0,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€17.204.655	0,26%	2.060	2,79%
20 - 40%	€110.869.616	1,66%	4.307	5,84%
40 - 60%	€527.160.412	7,91%	10.675	14,47%
60 - 80%	€2.012.854.921	30,20%	23.130	31,35%
80 - 100%	€699.900.630	10,50%	7.321	9,92%
100 - 120%	€231.608.072	3,47%	3.696	5,01%
120 - 140%	€425.594.420	6,39%	4.827	6,54%
140 - 160%	€1.147.694.034	17,22%	8.485	11,50%
160 - 180%	€515.181.932	7,73%	3.227	4,37%
180 - 200%	€78.451.879	1,18%	657	0,89%
200 - 300%	€435.428.532	6,53%	3.045	4,13%
300 - 400%	€455.511.131	6,83%	2.305	3,12%
400 - 500%	€2.321.728	0,03%	15	0,02%
>500%	€5.651.032	0,08%	29	0,04%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€12.761.458	0,19%	2.411	3,27%
12 - 24	€38.817.804	0,58%	2.474	3,35%
24 - 36	€113.168.248	1,70%	4.224	5,73%
36 - 48	€133.986.103	2,01%	3.563	4,83%
48 - 60	€254.344.324	3,82%	5.137	6,96%
60 - 72	€437.516.259	6,56%	7.202	9,76%
72 - 84	€341.019.276	5,12%	4.427	6,00%
84 - 96	€748.873.357	11,24%	8.525	11,55%
96 - 108	€951.939.327	14,28%	9.953	13,49%
108 - 120	€491.612.121	7,38%	4.177	5,66%
120 - 132	€1.420.109.980	21,31%	10.609	14,38%
132 - 144	€1.207.847.104	18,12%	8.116	11,00%
144 - 156	€285.254.561	4,28%	1.639	2,22%
156 - 168	€178.492.118	2,68%	1.058	1,43%
168 - 180	€46.673.551	0,70%	232	0,31%
180 - 192	€417.165	0,01%	4	0,01%
192 - 204	€108.720	0,00%	1	0,00%
204 - 216	€1.326.188	0,02%	16	0,02%
216 - 228	€799.795	0,01%	7	0,01%
228 - 240	€365.534	0,01%	4	0,01%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€418.748.582	6,28%	10.225	13,86%
12 - 24	€210.946.761	3,16%	4.993	6,77%
24 - 36	€227.342.864	3,41%	4.918	6,67%
36 - 48	€166.469.976	2,50%	3.409	4,62%
48 - 60	€237.734.475	3,57%	3.919	5,31%
60 - 72	€306.707.530	4,60%	4.699	6,37%
72 - 84	€402.955.735	6,05%	4.751	6,44%
84 - 96	€812.334.066	12,19%	8.424	11,42%
96 - 108	€703.782.882	10,56%	6.780	9,19%
108 - 120	€852.479.546	12,79%	6.429	8,71%
120 - 132	€1.654.397.751	24,82%	11.295	15,31%
132 - 144	€341.400.375	5,12%	2.038	2,76%
144 - 156	€173.337.131	2,60%	998	1,35%
156 - 168	€130.325.034	1,96%	771	1,05%
168 - 180	€26.300.554	0,39%	128	0,17%
180 - 192	€169.730	0,00%	2	0,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6.372.650.904	95,61%	70.490	95,54%
2	€292.782.087	4,39%	3.289	4,46%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6.665.432.991	100,00%	73.779	100,00%
Grand Total	€6.665.432.991	100,00%	73.779	100,00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0,01%	0,11%
Full Prepayments	0,15%	1,83%
Total Prepayments	0,16%	1,95%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	06/2025	€5.500.000.000	€6.632.647.412	€6.621.490.354	€6.604.357.057	€6.574.667.389
2	07/2025	€5.500.000.000	€6.599.906.457	€6.577.721.165	€6.543.725.118	€6.485.023.164
3	08/2025	€5.500.000.000	€6.567.179.106	€6.534.094.028	€6.483.503.688	€6.396.457.052
4	09/2025	€5.500.000.000	€6.534.454.819	€6.490.598.096	€6.423.679.947	€6.308.946.761
5	10/2025	€5.500.000.000	€6.501.738.848	€6.447.238.254	€6.364.256.727	€6.222.485.602
6	11/2025	€5.500.000.000	€6.469.027.887	€6.404.010.881	€6.305.228.443	€6.137.058.711
7	12/2025	€5.500.000.000	€6.436.313.085	€6.360.906.898	€6.246.584.195	€6.052.646.250
8	01/2026	€5.500.000.000	€6.403.599.863	€6.317.931.367	€6.188.327.035	€5.969.242.095
9	02/2026	€5.500.000.000	€6.370.865.236	€6.275.061.337	€6.130.432.606	€5.886.813.818
10	03/2026	€5.500.000.000	€6.338.097.217	€6.232.284.821	€6.072.887.474	€5.805.339.922
11	04/2026	€5.500.000.000	€6.305.326.318	€6.189.631.635	€6.015.718.962	€5.724.837.993
12	05/2026	€5.500.000.000	€6.272.543.057	€6.147.092.196	€5.958.915.904	€5.645.288.752
13	06/2026	€5.500.000.000	€6.239.763.881	€6.104.682.354	€5.902.491.834	€5.566.696.463
14	07/2026	€5.500.000.000	€6.207.008.732	€6.062.421.265	€5.846.463.318	€5.489.068.081
15	08/2026	€5.500.000.000	€6.174.245.070	€6.020.276.780	€5.790.797.393	€5.412.364.047
16	09/2026	€5.500.000.000	€6.141.482.839	€5.978.258.319	€5.735.501.306	€5.336.582.838
17	10/2026	€5.000.000.000	€6.108.718.122	€5.936.361.770	€5.680.569.267	€5.261.710.798
18	11/2026	€5.000.000.000	€6.075.968.009	€5.894.603.425	€5.626.015.009	€5.187.752.432
19	12/2026	€5.000.000.000	€6.043.215.311	€5.852.966.265	€5.571.820.406	€5.114.682.832
20	01/2027	€5.000.000.000	€6.010.473.595	€5.811.463.124	€5.517.995.844	€5.042.503.511
21	02/2027	€5.000.000.000	€5.977.701.415	€5.770.053.644	€5.464.501.224	€4.971.169.940
22	03/2027	€5.000.000.000	€5.944.902.696	€5.728.741.459	€5.411.338.401	€4.900.676.306
23	04/2027	€5.000.000.000	€5.912.100.454	€5.687.548.543	€5.358.526.483	€4.831.032.373
24	05/2027	€5.000.000.000	€5.879.271.536	€5.646.452.383	€5.306.042.561	€4.762.209.944
25	06/2027	€5.000.000.000	€5.846.418.099	€5.605.454.880	€5.253.886.839	€4.694.201.899
26	07/2027	€5.000.000.000	€5.813.546.150	€5.564.561.608	€5.202.062.941	€4.627.004.212
27	08/2027	€5.000.000.000	€5.780.637.302	€5.523.754.792	€5.150.552.673	€4.560.593.535
28	09/2027	€5.000.000.000	€5.747.701.239	€5.483.043.554	€5.099.363.035	€4.494.969.071
29	10/2027	€4.250.000.000	€5.714.728.803	€5.442.419.011	€5.048.484.240	€4.430.115.236
30	11/2027	€4.250.000.000	€5.681.737.726	€5.401.897.903	€4.997.930.305	€4.366.037.445
31	12/2027	€4.250.000.000	€5.648.719.645	€5.361.472.089	€4.947.692.127	€4.302.720.839
32	01/2028	€4.250.000.000	€5.615.639.770	€5.321.108.440	€4.897.737.691	€4.240.130.920
33	02/2028	€4.250.000.000	€5.582.514.268	€5.280.822.253	€4.848.079.761	€4.178.272.328
34	03/2028	€4.250.000.000	€5.549.422.024	€5.240.687.953	€4.798.785.100	€4.117.195.886
35	04/2028	€4.250.000.000	€5.516.374.611	€5.200.715.998	€4.749.861.355	€4.056.900.941
36	05/2028	€4.250.000.000	€5.483.304.143	€5.160.841.993	€4.701.247.890	€3.997.328.720
37	06/2028	€3.750.000.000	€5.450.246.255	€5.121.099.239	€4.652.973.454	€3.938.497.093
38	07/2028	€3.750.000.000	€5.417.156.979	€5.081.446.146	€4.604.998.618	€3.880.366.090
39	08/2028	€3.750.000.000	€5.384.108.361	€5.041.950.039	€4.557.382.802	€3.822.979.310
40	09/2028	€3.750.000.000	€5.351.031.734	€5.002.546.246	€4.510.065.794	€3.766.279.601
41	10/2028	€3.750.000.000	€5.317.967.661	€4.963.272.469	€4.463.080.054	€3.710.287.808
42	11/2028	€3.750.000.000	€5.284.892.235	€4.924.106.086	€4.416.403.593	€3.654.979.278
43	12/2028	€3.750.000.000	€5.251.795.689	€4.885.037.781	€4.370.026.541	€3.600.339.716
44	01/2029	€3.750.000.000	€5.218.770.084	€4.846.152.855	€4.324.023.546	€3.546.424.338
45	02/2029	€3.750.000.000	€5.185.672.967	€4.807.318.634	€4.278.274.485	€3.493.128.283
46	03/2029	€3.250.000.000	€5.152.648.996	€4.768.669.043	€4.232.897.114	€3.440.541.852
47	04/2029	€3.250.000.000	€5.119.542.923	€4.730.060.021	€4.187.761.847	€3.388.553.529
48	05/2029	€3.250.000.000	€5.086.449.279	€4.691.578.862	€4.142.944.728	€3.337.219.372
49	06/2029	€3.250.000.000	€5.053.397.910	€4.653.252.708	€4.098.468.026	€3.286.551.257
50	07/2029	€3.250.000.000	€5.020.383.392	€4.615.076.096	€4.054.325.127	€3.236.537.725



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	08/2029	€3.250.000.000	€4.987.395.201	€4.577.038.914	€4.010.505.401	€3.187.164.271
52	09/2029	€3.250.000.000	€4.954.434.574	€4.539.141.894	€3.967.007.796	€3.138.424.161
53	10/2029	€3.250.000.000	€4.921.508.606	€4.501.391.120	€3.923.835.923	€3.090.314.400
54	11/2029	€3.250.000.000	€4.888.582.061	€4.463.753.980	€3.880.959.705	€3.042.805.568
55	12/2029	€3.250.000.000	€4.855.662.282	€4.426.236.891	€3.838.383.210	€2.995.895.368
56	01/2030	€3.250.000.000	€4.822.825.811	€4.388.909.204	€3.796.164.887	€2.949.623.744
57	02/2030	€3.250.000.000	€4.790.091.026	€4.351.786.954	€3.754.316.581	€2.903.993.809
58	03/2030	€3.250.000.000	€4.757.347.665	€4.314.769.397	€3.712.749.511	€2.858.931.082
59	04/2030	€3.250.000.000	€4.724.612.073	€4.277.871.098	€3.671.474.769	€2.814.438.913
60	05/2030	€3.250.000.000	€4.691.875.010	€4.241.083.397	€3.630.483.444	€2.770.505.275
61	06/2030	€3.250.000.000	€4.659.172.909	€4.204.438.906	€3.589.801.943	€2.727.145.134
62	07/2030	€3.250.000.000	€4.626.502.991	€4.167.934.689	€3.549.426.123	€2.684.350.032
63	08/2030	€3.250.000.000	€4.593.847.069	€4.131.553.973	€3.509.340.117	€2.642.102.779
64	09/2030	€3.250.000.000	€4.561.186.337	€4.095.279.541	€3.469.527.837	€2.600.386.274
65	10/2030	€3.250.000.000	€4.528.614.197	€4.059.194.864	€3.430.058.437	€2.559.247.277
66	11/2030	€3.250.000.000	€4.496.056.238	€4.023.232.688	€3.390.873.310	€2.518.636.755
67	12/2030	€3.250.000.000	€4.463.597.848	€3.987.468.961	€3.352.034.828	€2.478.595.958
68	01/2031	€3.250.000.000	€4.431.192.123	€3.951.861.137	€3.313.505.355	€2.439.091.730
69	02/2031	€2.750.000.000	€4.398.805.508	€3.916.378.840	€3.275.257.808	€2.400.099.185
70	03/2031	€2.750.000.000	€4.366.376.502	€3.880.967.055	€3.237.244.826	€2.361.579.043
71	04/2031	€2.750.000.000	€4.334.049.809	€3.845.754.108	€3.199.572.063	€2.323.603.805
72	05/2031	€2.750.000.000	€4.301.752.963	€3.810.675.086	€3.162.183.718	€2.286.127.896
73	06/2031	€2.750.000.000	€4.269.496.215	€3.775.738.660	€3.125.085.461	€2.249.150.751
74	07/2031	€2.750.000.000	€4.237.245.818	€3.740.914.594	€3.088.250.775	€2.212.648.706
75	08/2031	€2.750.000.000	€4.205.108.296	€3.706.296.487	€3.051.755.373	€2.176.671.390
76	09/2031	€2.750.000.000	€4.173.021.107	€3.671.828.548	€3.015.551.489	€2.141.179.817
77	10/2031	€2.750.000.000	€4.140.998.779	€3.637.523.057	€2.979.647.597	€2.106.175.410
78	11/2031	€2.750.000.000	€4.109.021.572	€3.603.362.158	€2.944.027.454	€2.071.642.121
79	12/2031	€2.750.000.000	€4.077.007.744	€3.569.273.832	€2.908.630.839	€2.037.533.338
80	01/2032	€2.750.000.000	€4.045.116.628	€3.535.397.243	€2.873.569.792	€2.003.923.372
81	02/2032	€1.750.000.000	€4.013.244.189	€3.501.640.821	€2.838.768.133	€1.970.754.488
82	03/2032	€1.750.000.000	€3.981.389.922	€3.468.003.789	€2.804.223.873	€1.938.021.217
83	04/2032	€1.750.000.000	€3.949.493.445	€3.434.433.309	€2.769.893.050	€1.905.689.265
84	05/2032	€1.750.000.000	€3.917.641.862	€3.401.004.931	€2.735.835.425	€1.873.795.958
85	06/2032	€1.750.000.000	€3.885.792.440	€3.367.681.169	€2.702.019.443	€1.842.315.648
86	07/2032	€1.750.000.000	€3.853.965.279	€3.334.479.155	€2.668.457.574	€1.811.252.990
87	08/2032	€1.750.000.000	€3.822.121.828	€3.301.365.243	€2.635.121.620	€1.780.585.036
88	09/2032	€1.750.000.000	€3.790.238.127	€3.268.318.591	€2.601.993.864	€1.750.296.262
89	10/2032	€1.750.000.000	€3.758.386.537	€3.235.401.420	€2.569.122.719	€1.720.415.667
90	11/2032	€1.750.000.000	€3.726.536.189	€3.202.586.811	€2.536.485.493	€1.690.924.294
91	12/2032	€1.750.000.000	€3.694.681.582	€3.169.869.791	€2.504.077.057	€1.661.815.144
92	01/2033	€1.750.000.000	€3.662.634.704	€3.137.089.095	€2.471.769.183	€1.632.999.976
93	02/2033	€1.750.000.000	€3.630.633.272	€3.104.448.573	€2.439.721.898	€1.604.581.688
94	03/2033	€1.750.000.000	€3.598.737.540	€3.071.999.216	€2.407.973.754	€1.576.581.761
95	04/2033	€1.750.000.000	€3.566.813.758	€3.039.626.338	€2.376.433.367	€1.548.936.568
96	05/2033	€1.750.000.000	€3.535.013.433	€3.007.458.713	€2.345.200.136	€1.521.707.370
97	06/2033	€1.750.000.000	€3.503.228.537	€2.975.403.812	€2.314.200.302	€1.494.842.446
98	07/2033	€1.750.000.000	€3.471.569.594	€2.943.555.039	€2.283.505.099	€1.468.384.201
99	08/2033	€1.750.000.000	€3.439.934.975	€2.911.825.585	€2.253.045.575	€1.442.284.499
100	09/2033	€1.750.000.000	€3.408.421.113	€2.880.296.594	€2.222.883.101	€1.416.579.085



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	10/2033	€1.750.000.000	€3.376.879.201	€2.848.841.774	€2.192.918.727	€1.391.201.316
102	11/2033	€1.750.000.000	€3.345.266.693	€2.817.425.169	€2.163.123.879	€1.366.130.152
103	12/2033	€1.750.000.000	€3.313.773.686	€2.786.206.673	€2.133.620.246	€1.341.439.378
104	01/2034	€1.750.000.000	€3.282.508.628	€2.755.276.569	€2.104.475.086	€1.317.167.354
105	02/2034	€1.000.000.000	€3.251.205.261	€2.724.410.538	€2.075.515.282	€1.293.201.938
106	03/2034	€500.000.000	€3.219.921.920	€2.693.657.304	€2.046.776.965	€1.269.562.758
107	04/2034	€500.000.000	€3.188.762.036	€2.663.102.930	€2.018.324.187	€1.246.286.297
108	05/2034	€500.000.000	€3.157.511.384	€2.632.568.051	€1.990.019.686	€1.223.284.605
109	06/2034	€500.000.000	€3.126.429.521	€2.602.268.854	€1.962.025.847	€1.200.654.640
110	07/2034	€500.000.000	€3.095.446.635	€2.572.146.387	€1.934.296.457	€1.178.364.520
111	08/2034	€500.000.000	€3.064.551.323	€2.542.190.545	€1.906.822.413	€1.156.405.401
112	09/2034	€500.000.000	€3.033.716.349	€2.512.378.174	€1.879.584.932	€1.134.762.721
113	10/2034	€500.000.000	€3.002.994.049	€2.482.752.061	€1.852.614.625	€1.113.451.835
114	11/2034	€500.000.000	€2.972.317.368	€2.453.256.161	€1.825.868.219	€1.092.443.585
115	12/2034	€500.000.000	€2.941.678.005	€2.423.883.219	€1.799.339.099	€1.071.731.138
116	01/2035	€500.000.000	€2.911.363.468	€2.394.869.354	€1.773.200.912	€1.051.414.639
117	02/2035	€500.000.000	€2.881.183.747	€2.366.056.953	€1.747.334.725	€1.031.419.703
118	03/2035	€500.000.000	€2.851.040.265	€2.337.364.418	€1.721.678.817	€1.011.706.857
119	04/2035	€500.000.000	€2.820.845.534	€2.308.719.774	€1.696.179.166	€992.241.813
120	05/2035	€500.000.000	€2.790.767.178	€2.280.259.972	€1.670.935.398	€973.080.346
121	06/2035	€500.000.000	€2.760.613.985	€2.251.828.339	€1.645.831.501	€954.152.195
122	07/2035	€500.000.000	€2.730.765.959	€2.223.734.411	€1.621.092.516	€935.585.164
123	08/2035	€500.000.000	€2.700.996.904	€2.195.792.828	€1.596.581.309	€917.296.652
124	09/2035	€500.000.000	€2.671.329.012	€2.168.021.059	€1.572.309.248	€899.290.444
125	10/2035	€500.000.000	€2.641.800.417	€2.140.449.370	€1.548.296.836	€881.575.430
126	11/2035	€500.000.000	€2.612.434.754	€2.113.096.095	€1.524.555.743	€864.155.308
127	12/2035	€500.000.000	€2.583.209.005	€2.085.941.768	€1.501.070.311	€847.018.256
128	01/2036	€500.000.000	€2.554.135.146	€2.058.995.262	€1.477.845.373	€830.164.148
129	02/2036	€500.000.000	€2.525.128.138	€2.032.187.310	€1.454.829.766	€813.561.518
130	03/2036	€500.000.000	€2.496.221.215	€2.005.544.133	€1.432.041.028	€797.217.681
131	04/2036	€500.000.000	€2.467.443.993	€1.979.088.871	€1.409.494.314	€781.138.479
132	05/2036	€500.000.000	€2.438.773.604	€1.952.802.482	€1.387.174.651	€765.312.998
133	06/2036	€500.000.000	€2.410.192.717	€1.926.670.474	€1.365.070.438	€749.732.348
134	07/2036	€500.000.000	€2.381.842.927	€1.900.805.281	€1.343.259.881	€734.436.874
135	08/2036	€500.000.000	€2.353.612.115	€1.875.116.444	€1.321.677.359	€719.387.889
136	09/2036	€500.000.000	€2.325.514.967	€1.849.614.964	€1.300.329.252	€704.586.384
137	10/2036	€500.000.000	€2.297.431.067	€1.824.204.490	€1.279.146.587	€689.992.662
138	11/2036	€500.000.000	€2.269.613.324	€1.799.085.250	€1.258.268.526	€675.679.482
139	12/2036	€500.000.000	€2.241.918.148	€1.774.142.349	€1.237.612.956	€661.599.985
140	01/2037	€500.000.000	€2.214.352.500	€1.749.380.602	€1.217.181.899	€647.752.901
141	02/2037	€500.000.000	€2.186.896.309	€1.724.783.468	€1.196.962.525	€634.129.091
142	03/2037	€500.000.000	€2.159.536.311	€1.700.339.876	€1.176.945.917	€620.721.620
143	04/2037	€500.000.000	€2.132.260.572	€1.676.039.868	€1.157.124.012	€607.524.104
144	05/2037	€500.000.000	€2.105.038.183	€1.651.858.667	€1.137.478.617	€594.524.958
145	06/2037	€500.000.000	€2.077.878.402	€1.627.803.121	€1.118.013.445	€581.724.182
146	07/2037	€500.000.000	€2.050.754.224	€1.603.851.676	€1.098.712.703	€569.111.655
147	08/2037	€500.000.000	€2.023.660.233	€1.579.999.773	€1.079.572.373	€556.683.486
148	09/2037	€500.000.000	€1.996.590.158	€1.556.242.218	€1.060.588.038	€544.435.634
149	10/2037	€500.000.000	€1.969.543.507	€1.532.578.347	€1.041.758.400	€532.365.706
150	11/2037	€500.000.000	€1.942.565.584	€1.509.043.074	€1.023.106.294	€520.483.610



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	12/2037	€500.000.000	€1.915.642.412	€1.485.625.104	€1.004.623.062	€508.783.112
152	01/2038	€500.000.000	€1.888.735.166	€1.462.293.979	€986.287.207	€497.251.596
153	02/2038	€500.000.000	€1.861.895.215	€1.439.089.157	€968.124.483	€485.900.372
154	03/2038	€500.000.000	€1.835.229.448	€1.416.092.667	€950.188.939	€474.754.664
155	04/2038	€500.000.000	€1.808.486.120	€1.393.109.726	€932.348.797	€463.746.801
156	05/2038	€500.000.000	€1.781.910.665	€1.370.329.197	€914.729.733	€452.937.783
157	06/2038	€500.000.000	€1.755.358.290	€1.347.639.085	€897.255.806	€442.288.119
158	07/2038	€500.000.000	€1.729.085.500	€1.325.235.717	€880.056.602	€431.859.864
159	08/2038	€500.000.000	€1.702.720.447	€1.302.833.311	€862.941.035	€421.557.287
160	09/2038	€500.000.000	€1.676.459.991	€1.280.582.421	€846.008.248	€411.427.502
161	10/2038	€500.000.000	€1.650.351.262	€1.258.518.407	€829.280.450	€401.479.515
162	11/2038	€500.000.000	€1.624.231.243	€1.236.516.403	€812.674.311	€391.671.289
163	12/2038	€500.000.000	€1.597.986.800	€1.214.490.296	€796.132.756	€381.974.121
164	01/2039	€500.000.000	€1.572.154.194	€1.192.847.267	€779.921.832	€372.514.144
165	02/2039	€500.000.000	€1.546.463.197	€1.171.380.877	€763.904.664	€363.223.630
166	03/2039	€500.000.000	€1.520.662.752	€1.149.900.569	€747.956.111	€354.041.595
167	04/2039	€500.000.000	€1.494.819.152	€1.128.456.633	€732.108.575	€344.982.377
168	05/2039	€500.000.000	€1.469.469.512	€1.107.453.856	€716.623.513	€336.167.490
169	06/2039	€500.000.000	€1.444.081.963	€1.086.490.024	€701.238.822	€327.471.758
170	07/2039	€500.000.000	€1.419.079.146	€1.065.882.562	€686.158.361	€318.988.849
171	08/2039	€500.000.000	€1.394.056.749	€1.045.326.672	€671.184.361	€310.624.862
172	09/2039	€500.000.000	€1.369.467.931	€1.025.161.494	€656.533.477	€302.478.494
173	10/2039	€500.000.000	€1.345.119.964	€1.005.241.192	€642.110.337	€294.503.547
174	11/2039	€500.000.000	€1.320.943.854	€985.513.224	€627.879.979	€286.682.211
175	12/2039	€500.000.000	€1.296.875.659	€965.929.158	€613.810.410	€278.998.329
176	01/2040	€500.000.000	€1.273.538.542	€946.951.791	€600.193.983	€271.582.781
177	02/2040	€500.000.000	€1.250.423.413	€928.200.319	€586.786.718	€264.322.486
178	03/2040	€500.000.000	€1.227.420.864	€909.592.681	€573.535.511	€257.191.962
179	04/2040	€500.000.000	€1.204.528.010	€891.126.173	€560.437.709	€250.188.688
180	05/2040	€500.000.000	€1.181.573.330	€872.673.554	€547.412.561	€243.275.470
181	06/2040	€500.000.000	€1.158.932.955	€854.512.239	€534.633.325	€236.528.147
182	07/2040	€500.000.000	€1.136.515.416	€836.573.582	€522.055.503	€229.925.280
183	08/2040	€500.000.000	€1.114.258.176	€818.810.652	€509.648.570	€223.451.924
184	09/2040	€500.000.000	€1.092.112.526	€801.186.979	€497.388.801	€217.096.356
185	10/2040	€500.000.000	€1.070.395.149	€783.933.937	€485.418.563	€210.919.218
186	11/2040	€500.000.000	€1.049.016.492	€766.984.327	€473.694.343	€204.899.648
187	12/2040	€500.000.000	€1.027.924.144	€750.298.503	€462.190.041	€199.024.636
188	01/2041	€500.000.000	€1.007.097.935	€733.860.577	€450.894.414	€193.287.760
189	02/2041	€500.000.000	€986.471.562	€717.621.203	€439.775.826	€187.673.993
190	03/2041	€500.000.000	€966.048.283	€701.581.881	€428.834.038	€182.181.902
191	04/2041	€500.000.000	€945.913.003	€685.803.294	€418.104.889	€176.825.327
192	05/2041	€500.000.000	€926.043.686	€670.268.309	€407.576.523	€171.597.765
193	06/2041	€500.000.000	€906.454.130	€654.985.797	€397.252.968	€166.499.471
194	07/2041	€500.000.000	€887.214.846	€640.005.477	€387.162.916	€161.540.976
195	08/2041	€500.000.000	€868.243.544	€625.266.690	€377.268.155	€156.704.815
196	09/2041	€500.000.000	€849.530.749	€610.761.527	€367.562.606	€151.987.110
197	10/2041	€0	€831.098.997	€596.505.109	€358.054.067	€147.389.752
198	11/2041	€0	€812.947.024	€582.495.392	€348.739.975	€142.910.340
199	12/2041	€0	€795.044.017	€568.709.211	€339.605.171	€138.541.363
200	01/2042	€0	€777.382.030	€555.139.878	€330.644.461	€134.279.481



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	02/2042	€0	€760.010.846	€541.821.904	€321.877.173	€130.131.316
202	03/2042	€0	€742.707.329	€528.595.324	€313.207.196	€126.056.899
203	04/2042	€0	€725.692.441	€515.616.785	€304.726.522	€122.092.331
204	05/2042	€0	€708.771.516	€502.747.064	€296.351.784	€118.203.114
205	06/2042	€0	€691.957.739	€489.995.055	€288.087.553	€114.390.276
206	07/2042	€0	€675.110.000	€477.260.516	€279.874.350	€110.629.501
207	08/2042	€0	€658.461.519	€464.708.060	€271.808.223	€106.958.102
208	09/2042	€0	€641.897.712	€452.256.141	€263.840.616	€103.356.071
209	10/2042	€0	€625.385.339	€439.880.977	€255.957.084	€99.817.051
210	11/2042	€0	€608.949.423	€427.599.854	€248.167.163	€96.344.103
211	12/2042	€0	€592.603.136	€415.421.634	€240.475.409	€92.938.303
212	01/2043	€0	€575.747.994	€402.927.062	€232.639.145	€89.505.578
213	02/2043	€0	€559.517.518	€390.909.776	€225.116.684	€86.222.027
214	03/2043	€0	€543.153.715	€378.838.787	€217.600.747	€82.968.678
215	04/2043	€0	€527.358.515	€367.203.224	€210.371.655	€79.851.717
216	05/2043	€0	€511.694.137	€355.696.673	€203.252.238	€76.802.545
217	06/2043	€0	€496.174.312	€344.328.109	€196.246.900	€73.822.087
218	07/2043	€0	€480.775.500	€333.080.624	€189.345.283	€70.905.716
219	08/2043	€0	€465.532.502	€321.977.771	€182.560.074	€68.057.471
220	09/2043	€0	€450.394.910	€310.984.107	€175.870.462	€65.268.878
221	10/2043	€0	€435.277.687	€300.040.559	€169.242.514	€62.526.764
222	11/2043	€0	€420.362.043	€289.271.664	€162.745.951	€59.856.307
223	12/2043	€0	€405.247.507	€278.401.514	€156.225.054	€57.199.687
224	01/2044	€0	€390.593.423	€267.882.909	€149.933.573	€54.649.363
225	02/2044	€0	€375.947.769	€257.404.675	€143.696.143	€52.140.425
226	03/2044	€0	€361.319.979	€246.973.147	€137.515.993	€49.673.631
227	04/2044	€0	€347.061.568	€236.828.042	€131.525.933	€47.296.318
228	05/2044	€0	€332.865.795	€226.759.039	€125.608.107	€44.965.233
229	06/2044	€0	€318.897.679	€216.878.068	€119.823.911	€42.701.774
230	07/2044	€0	€305.154.100	€207.182.146	€114.170.782	€40.504.254
231	08/2044	€0	€291.684.730	€197.704.088	€108.665.853	€38.377.970
232	09/2044	€0	€278.482.581	€188.438.150	€103.304.936	€36.320.617
233	10/2044	€0	€265.574.500	€179.401.475	€98.096.394	€34.334.318
234	11/2044	€0	€252.866.811	€170.529.810	€93.004.109	€32.405.652
235	12/2044	€0	€240.338.867	€161.808.497	€88.019.307	€30.530.915
236	01/2045	€0	€228.975.221	€153.898.591	€83.499.920	€28.833.089
237	02/2045	€0	€217.688.764	€146.066.630	€79.045.512	€27.172.248
238	03/2045	€0	€206.495.259	€138.322.847	€74.661.193	€25.549.742
239	04/2045	€0	€195.418.211	€130.682.582	€70.354.763	€23.967.810
240	05/2045	€0	€184.462.039	€123.148.328	€66.127.044	€22.426.278
241	06/2045	€0	€173.705.041	€115.771.797	€62.005.207	€20.933.868
242	07/2045	€0	€163.259.671	€108.627.081	€58.028.092	€19.503.064
243	08/2045	€0	€153.026.891	€101.647.286	€54.159.015	€18.120.850
244	09/2045	€0	€143.097.120	€94.891.599	€50.428.672	€16.796.879
245	10/2045	€0	€133.579.880	€88.431.453	€46.873.925	€15.542.670
246	11/2045	€0	€124.553.516	€82.317.191	€43.520.101	€14.365.721
247	12/2045	€0	€116.007.256	€76.540.016	€40.361.072	€13.263.052
248	01/2046	€0	€107.958.176	€71.109.523	€37.400.440	€12.234.909
249	02/2046	€0	€100.253.228	€65.923.376	€34.583.041	€11.262.387
250	03/2046	€0	€92.913.685	€60.994.348	€31.914.506	€10.346.623



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	04/2046	€0	€85.975.667	€56.344.860	€29.405.436	€9.490.331
252	05/2046	€0	€79.366.191	€51.925.792	€27.029.079	€8.684.168
253	06/2046	€0	€73.227.107	€47.828.670	€24.831.973	€7.942.394
254	07/2046	€0	€67.638.727	€44.104.276	€22.839.069	€7.272.134
255	08/2046	€0	€62.433.751	€40.641.856	€20.991.624	€6.653.846
256	09/2046	€0	€57.622.598	€37.446.892	€19.291.370	€6.087.417
257	10/2046	€0	€53.169.314	€34.494.737	€17.724.538	€5.567.858
258	11/2046	€0	€49.001.400	€31.737.237	€16.265.447	€5.086.540
259	12/2046	€0	€45.041.880	€29.123.662	€14.887.359	€4.634.654
260	01/2047	€0	€41.289.340	€26.652.395	€13.588.850	€4.211.392
261	02/2047	€0	€38.061.223	€24.527.308	€12.473.007	€3.848.197
262	03/2047	€0	€35.126.811	€22.598.245	€11.462.274	€3.520.466
263	04/2047	€0	€32.456.275	€20.845.077	€10.545.674	€3.224.386
264	05/2047	€0	€29.966.448	€19.213.609	€9.695.151	€2.951.009
265	06/2047	€0	€27.639.829	€17.692.038	€8.904.270	€2.698.096
266	07/2047	€0	€25.503.113	€16.296.882	€8.180.875	€2.467.756
267	08/2047	€0	€23.514.507	€15.000.857	€7.510.798	€2.255.442
268	09/2047	€0	€21.657.391	€13.792.886	€6.888.109	€2.059.154
269	10/2047	€0	€19.888.837	€12.645.245	€6.298.641	€1.874.472
270	11/2047	€0	€18.236.704	€11.575.321	€5.750.789	€1.703.738
271	12/2047	€0	€16.690.917	€10.576.348	€5.240.889	€1.545.694
272	01/2048	€0	€15.251.997	€9.648.306	€4.768.646	€1.400.093
273	02/2048	€0	€13.890.925	€8.772.521	€4.324.573	€1.264.003
274	03/2048	€0	€12.615.213	€7.953.470	€3.910.661	€1.137.885
275	04/2048	€0	€11.470.771	€7.219.772	€3.540.722	€1.025.613
276	05/2048	€0	€10.426.678	€6.551.575	€3.204.711	€924.110
277	06/2048	€0	€9.496.771	€5.957.232	€2.906.448	€834.335
278	07/2048	€0	€8.646.201	€5.414.555	€2.634.848	€752.969
279	08/2048	€0	€7.847.176	€4.905.911	€2.381.152	€677.410
280	09/2048	€0	€7.080.290	€4.419.022	€2.139.284	€605.866
281	10/2048	€0	€6.338.165	€3.949.185	€1.906.886	€537.620
282	11/2048	€0	€5.627.425	€3.500.439	€1.685.833	€473.161
283	12/2048	€0	€4.938.061	€3.066.465	€1.473.007	€411.569
284	01/2049	€0	€4.272.541	€2.648.724	€1.269.048	€352.987
285	02/2049	€0	€3.626.169	€2.244.230	€1.072.466	€296.967
286	03/2049	€0	€3.008.813	€1.859.017	€886.083	€244.254
287	04/2049	€0	€2.433.947	€1.501.302	€713.730	€195.859
288	05/2049	€0	€1.929.219	€1.187.975	€563.311	€153.887
289	06/2049	€0	€1.499.703	€921.934	€436.029	€118.580
290	07/2049	€0	€1.172.487	€719.567	€339.439	€91.897
291	08/2049	€0	€944.983	€578.970	€272.409	€73.418
292	09/2049	€0	€734.914	€449.508	€210.949	€56.598
293	10/2049	€0	€543.775	€332.039	€155.419	€41.512
294	11/2049	€0	€357.118	€217.696	€101.634	€27.024
295	12/2049	€0	€195.618	€119.046	€55.435	€14.674
296	01/2050	€0	€67.516	€41.019	€19.051	€5.020
297	02/2050	€0	€1.166	€707	€328	€86
298	03/2050	€0	€0	€0	€0	€0
299	04/2050	€0	€0	€0	€0	€0
300	05/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	06/2050	€0	€0	€0	€0	€0
302	07/2050	€0	€0	€0	€0	€0
303	08/2050	€0	€0	€0	€0	€0
304	09/2050	€0	€0	€0	€0	€0
305	10/2050	€0	€0	€0	€0	€0
306	11/2050	€0	€0	€0	€0	€0
307	12/2050	€0	€0	€0	€0	€0
308	01/2051	€0	€0	€0	€0	€0
309	02/2051	€0	€0	€0	€0	€0
310	03/2051	€0	€0	€0	€0	€0
311	04/2051	€0	€0	€0	€0	€0
312	05/2051	€0	€0	€0	€0	€0
313	06/2051	€0	€0	€0	€0	€0
314	07/2051	€0	€0	€0	€0	€0
315	08/2051	€0	€0	€0	€0	€0
316	09/2051	€0	€0	€0	€0	€0
317	10/2051	€0	€0	€0	€0	€0
318	11/2051	€0	€0	€0	€0	€0
319	12/2051	€0	€0	€0	€0	€0
320	01/2052	€0	€0	€0	€0	€0
321	02/2052	€0	€0	€0	€0	€0
322	03/2052	€0	€0	€0	€0	€0
323	04/2052	€0	€0	€0	€0	€0
324	05/2052	€0	€0	€0	€0	€0
325	06/2052	€0	€0	€0	€0	€0
326	07/2052	€0	€0	€0	€0	€0
327	08/2052	€0	€0	€0	€0	€0
328	09/2052	€0	€0	€0	€0	€0
329	10/2052	€0	€0	€0	€0	€0
330	11/2052	€0	€0	€0	€0	€0
331	12/2052	€0	€0	€0	€0	€0
332	01/2053	€0	€0	€0	€0	€0
333	02/2053	€0	€0	€0	€0	€0
334	03/2053	€0	€0	€0	€0	€0
335	04/2053	€0	€0	€0	€0	€0
336	05/2053	€0	€0	€0	€0	€0
337	06/2053	€0	€0	€0	€0	€0
338	07/2053	€0	€0	€0	€0	€0
339	08/2053	€0	€0	€0	€0	€0
340	09/2053	€0	€0	€0	€0	€0
341	10/2053	€0	€0	€0	€0	€0
342	11/2053	€0	€0	€0	€0	€0
343	12/2053	€0	€0	€0	€0	€0
344	01/2054	€0	€0	€0	€0	€0
345	02/2054	€0	€0	€0	€0	€0
346	03/2054	€0	€0	€0	€0	€0
347	04/2054	€0	€0	€0	€0	€0
348	05/2054	€0	€0	€0	€0	€0
349	06/2054	€0	€0	€0	€0	€0
350	07/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

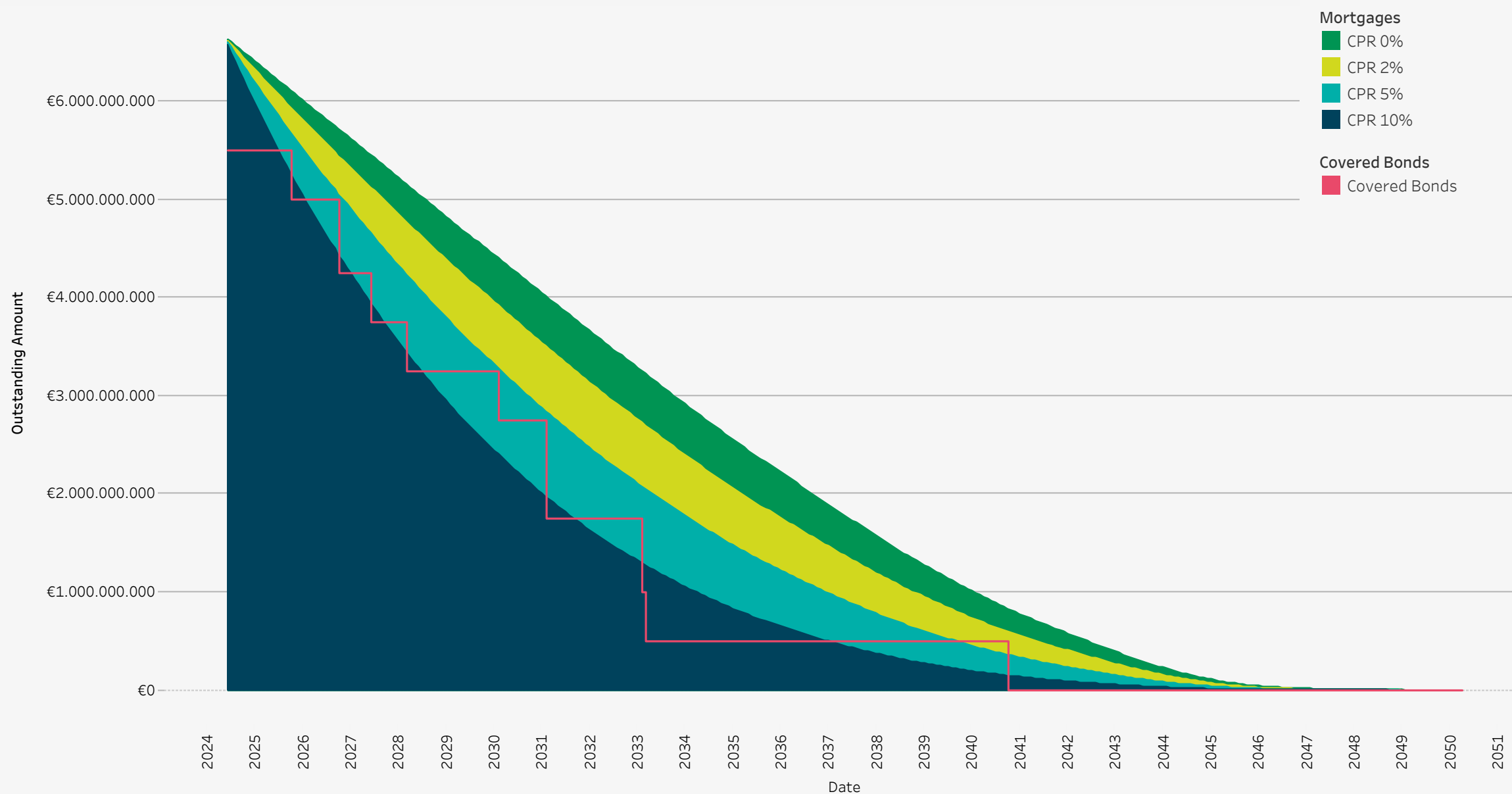
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	08/2054	€0	€0	€0	€0	€0
352	09/2054	€0	€0	€0	€0	€0
353	10/2054	€0	€0	€0	€0	€0
354	11/2054	€0	€0	€0	€0	€0
355	12/2054	€0	€0	€0	€0	€0
356	01/2055	€0	€0	€0	€0	€0
357	02/2055	€0	€0	€0	€0	€0
358	03/2055	€0	€0	€0	€0	€0
359	04/2055	€0	€0	€0	€0	€0
360	05/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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