



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/07/2025	Portfolio Cut-off Date	30/06/2025
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Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5.62	11/02/2032	Fixed	0.010%	11/02/2026	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.28	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	3.68	3/03/2030	Fixed	0.750%	3/03/2026	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.31	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	2.98	22/06/2029	Fixed	3.375%	22/06/2026	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	8.61	6/02/2035	Fixed	3.125%	6/02/2026	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	8.70	11/03/2035	Fixed	3.250%	11/03/2026	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.32	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000
BE6359485685	3/02/2025	3/02/2032	6.60	3/02/2033	Fixed	2.875%	3/02/2026	ACT/ACT	EUR	€1,000,000,000

Totals

Total Outstanding (in EUR): €5,500,000,000

Current Weighted Average Fixed Coupon: 2.302%

Weighted Remaining Average Life *: 6.20

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€6,637,778,335	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.14%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6,220,680,215	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	113.10%	
> > > Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
> > > Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,616,373	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	115.57%	
> > > Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	



Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1,050,079,918	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1,035,980,384	
Total Interest Proceeds Public Finance Exposures	€14,099,534	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6,355,680,215	(X)
Total Principal Proceeds Residential Mortgage Loans	€6,637,778,335	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€755,609,763	(XI)
Costs, Fees and Expenses Covered Bonds	€90,521,784	(XII)
Principal Requirement Covered Bonds	€5,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1,059,628,586	
> > > Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) min[0, (IX) - (XI) - (XII)]	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€349,923,808	(XV)
Cumulative Cash Outflow Next 180 Days	€41,809,976	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€308,113,831	
> > > Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€133,389,581	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€37,479,985	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€95,909,596	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6,637,778,335
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	45,924
Number of Loans	73,657
Average Outstanding Balance per Borrower	€144,538
Average Outstanding Balance per Loan	€90,117
Weighted Average Original Loan to Initial Value	77.75%
Weighted Average Current Loan to Current Value	51.20%
Weighted Average Seasoning (in months)	65.11
Weighted Average Remaining Maturity (in months, at 0% CPR)	202.65
Weighted Average Initial Maturity (in months, at 0% CPR)	267.09
Weighted Remaining Average Life (in months, at 0% CPR)	108.64
Weighted Remaining Average Life (in months, at 2% CPR)	96.22
Weighted Remaining Average Life (in months, at 5% CPR)	81.10
Weighted Remaining Average Life (in months, at 10% CPR)	62.67
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	94.92
Percentage of Fixed Rate Loans	35.36%
Percentage of Resettable Rate Loans	64.64%
Weighted Average Interest Rate	1.95%
Weighted Average Interest Rate Fixed Rate Loans	1.95%
Weighted average interest rate Resettable Rate Loans	1.94%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€105,621,640
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,966,400	€34,833,422
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	1.50%	AA	AA	Aa3	EUR	€100,000,000	€100,277,000	€100,782,951

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6,637,778,335	100.00%	73,657	100.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2,185,236,033	32.92%	23,570	32.00%
Brabant Wallon	€142,139,764	2.14%	1,248	1.69%
Brussels	€250,451,383	3.77%	2,269	3.08%
Hainaut	€238,231,259	3.59%	2,804	3.81%
Liège	€187,859,647	2.83%	2,256	3.06%
Limburg	€716,343,346	10.79%	8,778	11.92%
Luxembourg	€21,754,930	0.33%	225	0.31%
Namur	€88,785,250	1.34%	942	1.28%
Oost-Vlaanderen	€1,155,499,677	17.41%	12,699	17.24%
Vlaams-Brabant	€990,253,160	14.92%	10,649	14.46%
West-Vlaanderen	€661,223,885	9.96%	8,217	11.16%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€157,948,871	2.38%	1,321	1.79%
12 - 24	€181,674,184	2.74%	1,342	1.82%
24 - 36	€368,344,443	5.55%	2,485	3.37%
36 - 48	€1,179,658,619	17.77%	9,771	13.27%
48 - 60	€1,784,950,216	26.89%	16,632	22.58%
60 - 72	€1,095,947,660	16.51%	11,176	15.17%
72 - 84	€318,644,463	4.80%	3,518	4.78%
84 - 96	€281,084,082	4.23%	3,152	4.28%
96 - 108	€459,477,935	6.92%	7,842	10.65%
108 - 120	€373,870,984	5.63%	7,437	10.10%
120 - 132	€190,921,519	2.88%	3,936	5.34%
132 - 144	€169,215,757	2.55%	3,248	4.41%
144 - 156	€76,039,602	1.15%	1,797	2.44%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,073,722	0.06%	1,298	1.76%
12 - 24	€9,935,401	0.15%	1,222	1.66%
24 - 36	€13,654,697	0.21%	1,026	1.39%
36 - 48	€27,917,466	0.42%	1,534	2.08%
48 - 60	€52,302,438	0.79%	2,171	2.95%
60 - 72	€69,718,745	1.05%	2,268	3.08%
72 - 84	€79,116,281	1.19%	2,162	2.94%
84 - 96	€73,144,085	1.10%	1,738	2.36%
96 - 108	€115,087,749	1.73%	2,454	3.33%
108 - 120	€175,946,958	2.65%	3,255	4.42%
120 - 132	€232,650,689	3.50%	3,808	5.17%
132 - 144	€242,895,580	3.66%	3,713	5.04%
144 - 156	€177,794,251	2.68%	2,269	3.08%
156 - 168	€242,968,722	3.66%	3,051	4.14%
168 - 180	€459,048,955	6.92%	5,167	7.01%
180 - 192	€557,504,617	8.40%	5,805	7.88%
192 - 204	€528,857,225	7.97%	5,372	7.29%
204 - 216	€297,546,897	4.48%	2,638	3.58%
216 - 228	€342,087,778	5.15%	3,029	4.11%
228 - 240	€666,704,890	10.04%	5,006	6.80%
240 - 252	€972,169,045	14.65%	6,794	9.22%
252 - 264	€806,335,531	12.15%	5,112	6.94%
264 - 276	€286,413,695	4.31%	1,626	2.21%
276 - 288	€103,047,561	1.55%	607	0.82%
288 - 300	€100,855,361	1.52%	532	0.72%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€2,004,403	0.03%	251	0.34%
60 - 72	€704,906	0.01%	72	0.10%
72 - 84	€2,217,608	0.03%	158	0.21%
84 - 96	€3,244,410	0.05%	136	0.18%
96 - 108	€4,387,823	0.07%	204	0.28%
108 - 120	€101,405,890	1.53%	4,893	6.64%
120 - 132	€10,530,681	0.16%	421	0.57%
132 - 144	€35,553,959	0.54%	1,105	1.50%
144 - 156	€53,421,784	0.80%	1,260	1.71%
156 - 168	€40,079,217	0.60%	898	1.22%
168 - 180	€406,981,222	6.13%	8,478	11.51%
180 - 192	€56,679,875	0.85%	981	1.33%
192 - 204	€95,687,608	1.44%	1,489	2.02%
204 - 216	€206,369,189	3.11%	2,660	3.61%
216 - 228	€74,253,520	1.12%	1,103	1.50%
228 - 240	€1,476,686,698	22.25%	17,657	23.97%
240 - 252	€57,310,193	0.86%	628	0.85%
252 - 264	€142,068,127	2.14%	1,454	1.97%
264 - 276	€124,769,995	1.88%	1,279	1.74%
276 - 288	€85,819,794	1.29%	824	1.12%
288 - 300	€3,373,543,496	50.82%	24,707	33.54%
300 - 312	€67,091,613	1.01%	582	0.79%
312 - 324	€45,956,984	0.69%	377	0.51%
324 - 336	€11,442,834	0.17%	147	0.20%
336 - 348	€3,951,631	0.06%	53	0.07%
348 - 360	€155,614,877	2.34%	1,840	2.50%
>360	€0	0.00%	0	0.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€179,893,883	2.71%	3,851	5.23%
2014	€170,572,215	2.57%	3,294	4.47%
2015	€260,187,552	3.92%	5,487	7.45%
2016	€506,915,053	7.64%	9,219	12.52%
2017	€253,758,704	3.82%	3,653	4.96%
2018	€290,111,026	4.37%	3,208	4.36%
2019	€1,012,343,290	15.25%	10,130	13.75%
2020	€1,161,066,377	17.49%	11,312	15.36%
2021	€1,575,596,249	23.74%	14,431	19.59%
2022	€710,985,398	10.71%	5,228	7.10%
2023	€234,341,610	3.53%	1,624	2.20%
2024	€201,958,024	3.04%	1,617	2.20%
2025	€80,048,955	1.21%	603	0.82%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€829,383,132	12.49%	15,191	33.08%
100k - 200k	€2,897,155,345	43.65%	19,590	42.66%
200k - 300k	€2,176,531,873	32.79%	9,054	19.72%
300k - 400k	€601,190,280	9.06%	1,800	3.92%
>400k	€133,517,706	2.01%	289	0.63%
Grand Total	€6,637,778,335	100.00%	45,924	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5,460,807,423	82.27%	63,669	86.44%
Linear	€22,726,149	0.34%	431	0.59%
Variable Linear Capital	€1,154,244,762	17.39%	9,557	12.98%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€0	0.00%	0	0.00%
0.5% - 1%	€483,825,046	7.29%	5,325	7.23%
1% - 1.5%	€1,900,215,175	28.63%	19,522	26.50%
1.5% - 2%	€2,080,993,659	31.35%	22,559	30.63%
2% - 2.5%	€938,992,796	14.15%	9,611	13.05%
2.5% - 3%	€408,078,762	6.15%	4,330	5.88%
3% - 3.5%	€297,929,439	4.49%	3,427	4.65%
3.5% - 4%	€166,739,067	2.51%	2,196	2.98%
4% - 4.5%	€185,709,314	2.80%	3,558	4.83%
4.5% - 5%	€133,701,509	2.01%	2,337	3.17%
5% - 5.5%	€28,579,504	0.43%	544	0.74%
5.5% - 6%	€11,478,418	0.17%	221	0.30%
6% - 6.5%	€1,428,833	0.02%	23	0.03%
6.5% - 7%	€106,812	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2,347,158,892	35.36%	29,973	40.69%
Fixed with Resets	€4,290,619,443	64.64%	43,684	59.31%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2025	€208,561,587	3.14%	3,953	5.37%
2026	€282,724,653	4.26%	5,528	7.51%
2027	€143,584,996	2.16%	2,677	3.63%
2028	€124,538,339	1.88%	2,207	3.00%
2029	€43,990,337	0.66%	675	0.92%
2030	€82,149,128	1.24%	1,384	1.88%
2031	€102,958,346	1.55%	1,673	2.27%
2032	€33,327,290	0.50%	457	0.62%
2033	€31,288,166	0.47%	307	0.42%
2034	€133,424,265	2.01%	1,245	1.69%
2035	€228,966,385	3.45%	2,469	3.35%
2036	€265,580,190	4.00%	2,985	4.05%
2037	€106,189,121	1.60%	949	1.29%
2038	€108,236,191	1.63%	808	1.10%
2039	€409,195,667	6.16%	2,854	3.87%
2040	€602,971,776	9.08%	4,359	5.92%
2041	€922,355,420	13.90%	6,326	8.59%
2042	€409,657,203	6.17%	2,471	3.35%
2043	€15,580,867	0.23%	108	0.15%
2044	€35,100,791	0.53%	245	0.33%
2045	€59,393	0.00%	2	0.00%
2046	€179,330	0.00%	2	0.00%
Fixed	€2,347,158,892	35.36%	29,973	40.69%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6,637,778,335	100.00%	73,657	100.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6,539,379,191	98.52%	72,262	98.11%
Buy-to-let	€93,498,946	1.41%	1,348	1.83%
Other	€4,900,197	0.07%	47	0.06%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,397,545	0.05%	283	0.38%
10 - 20%	€29,920,273	0.45%	1,387	1.88%
20 - 30%	€89,192,949	1.34%	2,577	3.50%
30 - 40%	€198,315,941	2.99%	4,167	5.66%
40 - 50%	€356,512,365	5.37%	5,969	8.10%
50 - 60%	€570,636,129	8.60%	8,192	11.12%
60 - 70%	€811,992,475	12.23%	10,344	14.04%
70 - 80%	€1,389,657,196	20.94%	14,573	19.78%
80 - 90%	€1,368,388,754	20.62%	11,352	15.41%
90 - 100%	€1,580,354,469	23.81%	12,519	17.00%
100 - 110%	€156,438,169	2.36%	1,468	1.99%
110 - 120%	€82,972,069	1.25%	826	1.12%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€53,305,264	0.80%	4,048	5.50%
10 - 20%	€175,253,368	2.64%	5,293	7.19%
20 - 30%	€332,887,278	5.02%	6,883	9.34%
30 - 40%	€565,015,352	8.51%	8,921	12.11%
40 - 50%	€816,962,499	12.31%	10,494	14.25%
50 - 60%	€1,052,067,107	15.85%	11,348	15.41%
60 - 70%	€1,219,498,639	18.37%	10,537	14.31%
70 - 80%	€1,231,476,684	18.55%	8,756	11.89%
80 - 90%	€968,433,858	14.59%	6,134	8.33%
90 - 100%	€215,478,174	3.25%	1,193	1.62%
100 - 110%	€7,027,853	0.11%	47	0.06%
110 - 120%	€372,259	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€95,523,604	1.44%	5,678	7.71%
10 - 20%	€310,635,708	4.68%	7,898	10.72%
20 - 30%	€595,209,299	8.97%	10,322	14.01%
30 - 40%	€932,236,638	14.04%	12,184	16.54%
40 - 50%	€1,202,348,943	18.11%	12,587	17.09%
50 - 60%	€1,231,131,770	18.55%	10,136	13.76%
60 - 70%	€1,086,916,568	16.37%	7,593	10.31%
70 - 80%	€736,719,983	11.10%	4,686	6.36%
80 - 90%	€318,981,799	4.81%	1,901	2.58%
90 - 100%	€122,694,308	1.85%	634	0.86%
100 - 110%	€5,008,401	0.08%	35	0.05%
110 - 120%	€371,312	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€17,781,684	0.27%	2,097	2.85%
20 - 40%	€113,060,869	1.70%	4,371	5.93%
40 - 60%	€536,720,805	8.09%	10,812	14.68%
60 - 80%	€2,008,619,333	30.26%	23,014	31.24%
80 - 100%	€676,705,527	10.19%	7,188	9.76%
100 - 120%	€231,379,787	3.49%	3,677	4.99%
120 - 140%	€432,569,848	6.52%	4,877	6.62%
140 - 160%	€1,147,266,499	17.28%	8,442	11.46%
160 - 180%	€490,803,034	7.39%	3,114	4.23%
180 - 200%	€81,087,295	1.22%	680	0.92%
200 - 300%	€443,530,727	6.68%	3,090	4.20%
300 - 400%	€449,986,667	6.78%	2,249	3.05%
400 - 500%	€2,779,876	0.04%	20	0.03%
>500%	€5,486,385	0.08%	26	0.04%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€12,318,317	0.19%	2,360	3.20%
12 - 24	€39,181,712	0.59%	2,509	3.41%
24 - 36	€114,276,540	1.72%	4,279	5.81%
36 - 48	€132,701,554	2.00%	3,503	4.76%
48 - 60	€258,235,435	3.89%	5,238	7.11%
60 - 72	€444,254,061	6.69%	7,323	9.94%
72 - 84	€334,651,219	5.04%	4,332	5.88%
84 - 96	€777,133,393	11.71%	8,831	11.99%
96 - 108	€914,740,050	13.78%	9,539	12.95%
108 - 120	€491,786,037	7.41%	4,170	5.66%
120 - 132	€1,474,104,398	22.21%	11,036	14.98%
132 - 144	€1,134,224,537	17.09%	7,598	10.32%
144 - 156	€270,015,776	4.07%	1,544	2.10%
156 - 168	€189,135,017	2.85%	1,125	1.53%
168 - 180	€48,162,931	0.73%	237	0.32%
180 - 192	€265,881	0.00%	4	0.01%
192 - 204	€108,305	0.00%	1	0.00%
204 - 216	€1,321,558	0.02%	16	0.02%
216 - 228	€861,056	0.01%	8	0.01%
228 - 240	€300,557	0.00%	3	0.00%
240 - 252	€0	0.00%	1	0.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€413,448,605	6.23%	10,071	13.67%
12 - 24	€186,683,980	2.81%	4,638	6.30%
24 - 36	€250,428,936	3.77%	5,340	7.25%
36 - 48	€167,819,171	2.53%	3,452	4.69%
48 - 60	€236,084,450	3.56%	3,904	5.30%
60 - 72	€317,660,513	4.79%	4,881	6.63%
72 - 84	€411,597,066	6.20%	4,792	6.51%
84 - 96	€811,511,619	12.23%	8,415	11.42%
96 - 108	€687,701,447	10.36%	6,628	9.00%
108 - 120	€908,848,653	13.69%	6,797	9.23%
120 - 132	€1,599,254,466	24.09%	10,939	14.85%
132 - 144	€301,444,331	4.54%	1,800	2.44%
144 - 156	€180,377,160	2.72%	1,044	1.42%
156 - 168	€135,908,573	2.05%	812	1.10%
168 - 180	€28,839,686	0.43%	140	0.19%
180 - 192	€169,681	0.00%	4	0.01%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6,376,758,294	96.07%	70,675	95.95%
2	€261,020,041	3.93%	2,982	4.05%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6,637,778,335	100.00%	73,657	100.00%
Grand Total	€6,637,778,335	100.00%	73,657	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.07%
Full Prepayments	0.17%	2.01%
Total Prepayments	0.18%	2.08%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	07/2025	€5,500,000,000	€6,605,034,947	€6,593,924,337	€6,576,862,368	€6,547,296,301
2	08/2025	€5,500,000,000	€6,572,323,558	€6,550,230,984	€6,516,377,017	€6,457,920,395
3	09/2025	€5,500,000,000	€6,539,622,095	€6,506,675,847	€6,456,297,793	€6,369,616,421
4	10/2025	€5,500,000,000	€6,506,932,334	€6,463,260,332	€6,396,624,036	€6,282,374,095
5	11/2025	€5,500,000,000	€6,474,249,134	€6,419,978,971	€6,337,348,295	€6,196,176,586
6	12/2025	€5,500,000,000	€6,441,563,005	€6,376,822,036	€6,278,458,987	€6,111,003,237
7	01/2026	€5,500,000,000	€6,408,880,019	€6,333,795,231	€6,219,959,797	€6,026,848,461
8	02/2026	€5,500,000,000	€6,376,176,348	€6,290,874,729	€6,161,825,429	€5,943,678,724
9	03/2026	€5,500,000,000	€6,343,441,429	€6,248,049,923	€6,104,043,757	€5,861,473,641
10	04/2026	€5,500,000,000	€6,310,702,571	€6,205,347,519	€6,046,639,123	€5,780,247,970
11	05/2026	€5,500,000,000	€6,277,950,649	€6,162,758,274	€5,989,600,673	€5,699,982,615
12	06/2026	€5,500,000,000	€6,245,203,194	€6,120,299,130	€5,932,943,035	€5,620,682,875
13	07/2026	€5,500,000,000	€6,212,478,024	€6,077,987,196	€5,876,680,834	€5,542,353,862
14	08/2026	€5,500,000,000	€6,179,744,560	€6,035,792,192	€5,820,782,836	€5,464,957,450
15	09/2026	€5,500,000,000	€6,147,012,860	€5,993,723,665	€5,765,256,423	€5,388,492,200
16	10/2026	€5,000,000,000	€6,114,279,303	€5,951,777,782	€5,710,096,055	€5,312,944,586
17	11/2026	€5,000,000,000	€6,081,557,694	€5,909,967,669	€5,655,312,464	€5,238,316,313
18	12/2026	€5,000,000,000	€6,048,832,736	€5,868,278,126	€5,600,889,227	€5,164,583,930
19	01/2027	€5,000,000,000	€6,016,119,468	€5,826,723,439	€5,546,838,147	€5,091,750,232
20	02/2027	€5,000,000,000	€5,983,375,051	€5,785,261,829	€5,493,117,662	€5,019,769,112
21	03/2027	€5,000,000,000	€5,950,604,884	€5,743,898,367	€5,439,730,996	€4,948,635,951
22	04/2027	€5,000,000,000	€5,917,830,022	€5,702,653,168	€5,386,695,542	€4,878,358,967
23	05/2027	€5,000,000,000	€5,885,028,369	€5,661,504,704	€5,333,989,268	€4,808,910,605
24	06/2027	€5,000,000,000	€5,852,202,422	€5,620,455,207	€5,281,612,686	€4,740,283,962
25	07/2027	€5,000,000,000	€5,819,357,533	€5,579,509,630	€5,229,568,847	€4,672,474,449
26	08/2027	€5,000,000,000	€5,786,475,609	€5,538,650,453	€5,177,839,747	€4,605,458,755
27	09/2027	€5,000,000,000	€5,753,566,444	€5,497,886,921	€5,126,432,516	€4,539,236,170
28	10/2027	€4,250,000,000	€5,720,620,648	€5,457,209,912	€5,075,337,123	€4,473,790,792
29	11/2027	€4,250,000,000	€5,687,656,072	€5,416,636,310	€5,024,567,750	€4,409,128,183
30	12/2027	€4,250,000,000	€5,654,664,409	€5,376,158,014	€4,974,115,310	€4,345,233,401
31	01/2028	€4,250,000,000	€5,621,612,287	€5,335,743,188	€4,923,948,895	€4,282,072,727
32	02/2028	€4,250,000,000	€5,588,515,442	€5,295,406,740	€4,874,080,931	€4,219,650,493
33	03/2028	€4,250,000,000	€5,555,447,982	€5,255,218,693	€4,824,574,311	€4,158,014,375
34	04/2028	€4,250,000,000	€5,522,424,106	€5,215,192,025	€4,775,439,028	€4,097,165,743
35	05/2028	€4,250,000,000	€5,489,377,880	€5,175,264,077	€4,726,615,883	€4,037,046,767
36	06/2028	€3,750,000,000	€5,456,343,954	€5,135,467,278	€4,678,132,897	€3,977,674,742
37	07/2028	€3,750,000,000	€5,423,278,255	€5,095,759,869	€4,629,950,386	€3,919,009,278
38	08/2028	€3,750,000,000	€5,390,250,897	€5,056,207,481	€4,582,126,386	€3,861,092,982
39	09/2028	€3,750,000,000	€5,357,196,052	€5,016,747,999	€4,534,602,857	€3,803,870,260
40	10/2028	€3,750,000,000	€5,324,152,243	€4,977,417,280	€4,487,410,672	€3,747,360,692
41	11/2028	€3,750,000,000	€5,291,096,848	€4,938,193,872	€4,440,528,847	€3,691,540,336
42	12/2028	€3,750,000,000	€5,258,021,689	€4,899,069,924	€4,393,948,797	€3,636,395,873
43	01/2029	€3,750,000,000	€5,225,016,260	€4,860,128,487	€4,347,743,341	€3,581,981,225
44	02/2029	€3,750,000,000	€5,191,940,272	€4,821,238,677	€4,301,793,646	€3,528,192,093
45	03/2029	€3,250,000,000	€5,158,935,890	€4,782,532,333	€4,256,215,910	€3,475,117,883
46	04/2029	€3,250,000,000	€5,125,850,530	€4,743,867,622	€4,210,882,195	€3,422,647,901
47	05/2029	€3,250,000,000	€5,092,776,852	€4,705,330,251	€4,165,867,328	€3,370,837,442
48	06/2029	€3,250,000,000	€5,059,747,678	€4,666,950,155	€4,121,196,107	€3,319,700,451
49	07/2029	€3,250,000,000	€5,026,753,327	€4,628,717,934	€4,076,858,414	€3,269,222,563
50	08/2029	€3,250,000,000	€4,993,783,934	€4,590,624,074	€4,032,844,127	€3,219,389,603



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	09/2029	€3,250,000,000	€4,960,841,510	€4,552,670,025	€3,989,152,828	€3,170,195,298
52	10/2029	€3,250,000,000	€4,927,932,935	€4,514,861,686	€3,945,787,976	€3,121,636,497
53	11/2029	€3,250,000,000	€4,895,025,123	€4,477,168,361	€3,902,721,088	€3,073,684,887
54	12/2029	€3,250,000,000	€4,862,123,860	€4,439,595,052	€3,859,955,002	€3,026,337,160
55	01/2030	€3,250,000,000	€4,829,307,656	€4,402,213,018	€3,817,549,975	€2,979,634,826
56	02/2030	€3,250,000,000	€4,796,589,756	€4,365,033,645	€3,775,513,843	€2,933,577,863
57	03/2030	€3,250,000,000	€4,763,861,776	€4,327,957,740	€3,733,758,953	€2,888,092,321
58	04/2030	€3,250,000,000	€4,731,142,530	€4,291,002,138	€3,692,298,388	€2,843,183,089
59	05/2030	€3,250,000,000	€4,698,421,058	€4,254,156,604	€3,651,121,850	€2,798,836,995
60	06/2030	€3,250,000,000	€4,665,737,645	€4,217,457,290	€3,610,258,849	€2,755,071,422
61	07/2030	€3,250,000,000	€4,633,082,279	€4,180,894,714	€3,569,699,621	€2,711,873,554
62	08/2030	€3,250,000,000	€4,600,441,325	€4,144,456,195	€3,529,431,764	€2,669,228,755
63	09/2030	€3,250,000,000	€4,567,794,399	€4,108,123,064	€3,489,437,913	€2,627,118,860
64	10/2030	€3,250,000,000	€4,535,235,967	€4,071,979,897	€3,449,788,338	€2,585,591,662
65	11/2030	€3,250,000,000	€4,502,692,680	€4,035,960,275	€3,410,424,987	€2,544,598,298
66	12/2030	€3,250,000,000	€4,470,245,024	€4,000,135,887	€3,371,406,793	€2,504,177,623
67	01/2031	€3,250,000,000	€4,437,849,622	€3,964,467,281	€3,332,698,644	€2,464,298,199
68	02/2031	€2,750,000,000	€4,405,472,848	€3,928,923,968	€3,294,273,294	€2,424,934,891
69	03/2031	€2,750,000,000	€4,373,052,327	€3,893,450,067	€3,256,082,532	€2,386,047,600
70	04/2031	€2,750,000,000	€4,340,734,884	€3,858,176,011	€3,218,234,052	€2,347,710,631
71	05/2031	€2,750,000,000	€4,308,445,722	€3,823,034,706	€3,180,670,083	€2,309,876,747
72	06/2031	€2,750,000,000	€4,276,196,415	€3,788,036,013	€3,143,397,307	€2,272,546,099
73	07/2031	€2,750,000,000	€4,243,952,739	€3,753,149,228	€3,106,388,748	€2,235,694,566
74	08/2031	€2,750,000,000	€4,211,821,178	€3,718,468,077	€3,069,720,420	€2,199,372,204
75	09/2031	€2,750,000,000	€4,179,740,626	€3,683,937,941	€3,033,345,402	€2,163,540,436
76	10/2031	€2,750,000,000	€4,147,723,691	€3,649,569,429	€2,997,270,810	€2,128,199,697
77	11/2031	€2,750,000,000	€4,115,750,253	€3,615,344,326	€2,961,480,069	€2,093,333,623
78	12/2031	€2,750,000,000	€4,083,740,835	€3,581,192,488	€2,925,914,338	€2,058,896,352
79	01/2032	€2,750,000,000	€4,051,851,154	€3,547,250,142	€2,890,683,551	€2,024,961,032
80	02/2032	€1,750,000,000	€4,019,979,519	€3,513,427,626	€2,855,712,894	€1,991,470,619
81	03/2032	€1,750,000,000	€3,988,126,589	€3,479,725,181	€2,821,001,199	€1,958,420,172
82	04/2032	€1,750,000,000	€3,956,233,481	€3,446,091,183	€2,786,505,365	€1,925,775,816
83	05/2032	€1,750,000,000	€3,924,385,138	€3,412,599,419	€2,752,283,874	€1,893,574,134
84	06/2032	€1,750,000,000	€3,892,539,023	€3,379,212,515	€2,718,305,176	€1,861,789,348
85	07/2032	€1,750,000,000	€3,860,714,951	€3,345,947,381	€2,684,581,594	€1,830,426,014
86	08/2032	€1,750,000,000	€3,828,874,427	€3,312,770,365	€2,651,084,850	€1,799,461,010
87	09/2032	€1,750,000,000	€3,796,993,221	€3,279,660,358	€2,617,796,966	€1,768,878,548
88	10/2032	€1,750,000,000	€3,765,143,798	€3,246,679,776	€2,584,766,638	€1,738,707,937
89	11/2032	€1,750,000,000	€3,733,296,157	€3,213,802,405	€2,551,971,672	€1,708,930,451
90	12/2032	€1,750,000,000	€3,701,442,734	€3,181,021,485	€2,519,405,507	€1,679,538,082
91	01/2033	€1,750,000,000	€3,669,399,375	€3,148,178,800	€2,486,941,996	€1,650,443,567
92	02/2033	€1,750,000,000	€3,637,400,059	€3,115,475,329	€2,454,739,306	€1,621,749,011
93	03/2033	€1,750,000,000	€3,605,504,830	€3,082,961,976	€2,422,836,026	€1,593,476,011
94	04/2033	€1,750,000,000	€3,573,583,881	€3,050,527,236	€2,391,143,033	€1,565,562,119
95	05/2033	€1,750,000,000	€3,541,787,395	€3,018,298,959	€2,359,759,247	€1,538,068,535
96	06/2033	€1,750,000,000	€3,510,007,939	€2,986,184,963	€2,328,610,981	€1,510,943,325
97	07/2033	€1,750,000,000	€3,478,353,212	€2,954,276,405	€2,297,767,893	€1,484,228,040
98	08/2033	€1,750,000,000	€3,446,724,303	€2,922,488,637	€2,267,162,535	€1,457,875,285
99	09/2033	€1,750,000,000	€3,415,215,659	€2,890,901,255	€2,236,855,227	€1,431,920,267
100	10/2033	€1,750,000,000	€3,383,678,288	€2,859,387,595	€2,206,746,478	€1,406,295,682



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	11/2033	€1,750,000,000	€3,352,071,068	€2,827,912,850	€2,176,808,521	€1,380,980,900
102	12/2033	€1,750,000,000	€3,320,582,416	€2,796,635,764	€2,147,162,476	€1,356,049,660
103	01/2034	€1,750,000,000	€3,289,320,892	€2,765,646,869	€2,117,875,967	€1,331,540,712
104	02/2034	€1,000,000,000	€3,258,022,089	€2,734,723,024	€2,088,776,328	€1,307,341,677
105	03/2034	€500,000,000	€3,226,744,239	€2,703,912,949	€2,059,899,772	€1,283,472,302
106	04/2034	€500,000,000	€3,195,588,297	€2,673,300,773	€2,031,309,044	€1,259,968,406
107	05/2034	€500,000,000	€3,164,344,470	€2,642,710,536	€2,002,869,110	€1,236,743,008
108	06/2034	€500,000,000	€3,133,268,910	€2,612,355,942	€1,974,740,881	€1,213,892,573
109	07/2034	€500,000,000	€3,102,289,666	€2,582,176,160	€1,946,876,611	€1,191,384,120
110	08/2034	€500,000,000	€3,071,396,677	€2,552,162,191	€1,919,268,012	€1,169,209,261
111	09/2034	€500,000,000	€3,040,565,199	€2,522,292,919	€1,891,897,788	€1,147,354,261
112	10/2034	€500,000,000	€3,009,846,049	€2,492,609,937	€1,864,795,726	€1,125,834,027
113	11/2034	€500,000,000	€2,979,172,764	€2,463,057,601	€1,837,918,738	€1,104,619,366
114	12/2034	€500,000,000	€2,948,537,242	€2,433,628,802	€1,811,260,298	€1,083,703,453
115	01/2035	€500,000,000	€2,918,222,416	€2,404,556,288	€1,784,991,996	€1,063,185,646
116	02/2035	€500,000,000	€2,888,042,365	€2,375,685,561	€1,758,996,914	€1,042,992,417
117	03/2035	€500,000,000	€2,857,899,098	€2,346,935,366	€1,733,213,420	€1,023,084,155
118	04/2035	€500,000,000	€2,827,712,748	€2,318,239,852	€1,707,591,857	€1,003,428,964
119	05/2035	€500,000,000	€2,797,642,334	€2,289,729,126	€1,682,227,043	€984,080,010
120	06/2035	€500,000,000	€2,767,503,878	€2,261,252,162	€1,657,006,801	€964,968,935
121	07/2035	€500,000,000	€2,737,664,391	€2,233,108,392	€1,632,149,340	€946,220,117
122	08/2035	€500,000,000	€2,707,901,467	€2,205,115,255	€1,607,519,234	€927,751,582
123	09/2035	€500,000,000	€2,678,239,672	€2,177,292,190	€1,583,129,323	€909,567,975
124	10/2035	€500,000,000	€2,648,717,370	€2,149,669,700	€1,559,000,332	€891,678,340
125	11/2035	€500,000,000	€2,619,356,682	€2,122,264,923	€1,535,143,092	€874,085,899
126	12/2035	€500,000,000	€2,590,135,058	€2,095,058,745	€1,511,542,163	€856,778,894
127	01/2036	€500,000,000	€2,561,062,453	€2,068,058,423	€1,488,201,228	€839,756,539
128	02/2036	€500,000,000	€2,532,056,349	€2,041,196,620	€1,465,070,385	€822,987,932
129	03/2036	€500,000,000	€2,503,150,189	€2,014,499,768	€1,442,167,369	€806,480,525
130	04/2036	€500,000,000	€2,474,372,362	€1,987,990,064	€1,419,506,700	€790,239,817
131	05/2036	€500,000,000	€2,445,702,988	€1,961,650,834	€1,397,075,056	€774,255,755
132	06/2036	€500,000,000	€2,417,124,080	€1,935,467,029	€1,374,860,400	€758,519,148
133	07/2036	€500,000,000	€2,388,774,584	€1,909,549,153	€1,352,939,765	€743,069,865
134	08/2036	€500,000,000	€2,360,544,576	€1,883,808,351	€1,331,248,501	€727,869,567
135	09/2036	€500,000,000	€2,332,449,300	€1,858,256,086	€1,309,793,322	€712,919,418
136	10/2036	€500,000,000	€2,304,367,536	€1,832,795,203	€1,288,504,506	€698,179,118
137	11/2036	€500,000,000	€2,276,551,101	€1,807,625,395	€1,267,521,195	€683,721,735
138	12/2036	€500,000,000	€2,248,856,704	€1,782,631,817	€1,246,761,102	€669,500,093
139	01/2037	€500,000,000	€2,221,291,242	€1,757,819,243	€1,226,226,222	€655,512,894
140	02/2037	€500,000,000	€2,193,835,963	€1,733,172,148	€1,205,904,400	€641,751,307
141	03/2037	€500,000,000	€2,166,476,958	€1,708,678,929	€1,185,786,322	€628,208,141
142	04/2037	€500,000,000	€2,139,203,894	€1,684,330,875	€1,165,864,763	€614,877,416
143	05/2037	€500,000,000	€2,111,982,909	€1,660,100,835	€1,146,119,836	€601,746,589
144	06/2037	€500,000,000	€2,084,825,177	€1,635,997,183	€1,126,556,316	€588,816,209
145	07/2037	€500,000,000	€2,057,702,080	€1,611,997,057	€1,107,157,468	€576,075,606
146	08/2037	€500,000,000	€2,030,608,232	€1,588,095,920	€1,087,919,280	€563,520,873
147	09/2037	€500,000,000	€2,003,536,649	€1,564,288,017	€1,068,836,942	€551,147,741
148	10/2037	€500,000,000	€1,976,489,303	€1,540,574,607	€1,049,910,470	€538,954,478
149	11/2037	€500,000,000	€1,949,511,144	€1,516,990,386	€1,031,162,604	€526,950,977
150	12/2037	€500,000,000	€1,922,584,836	€1,493,521,430	€1,012,582,876	€515,130,045



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	01/2038	€500,000,000	€1,895,675,561	€1,470,140,348	€994,151,818	€503,480,036
152	02/2038	€500,000,000	€1,868,834,289	€1,446,886,349	€975,895,078	€492,012,247
153	03/2038	€500,000,000	€1,842,165,356	€1,423,839,627	€957,865,603	€480,751,453
154	04/2038	€500,000,000	€1,815,419,585	€1,400,807,058	€939,932,394	€469,630,060
155	05/2038	€500,000,000	€1,788,837,928	€1,377,974,367	€922,219,348	€458,708,451
156	06/2038	€500,000,000	€1,762,279,769	€1,355,232,599	€904,652,368	€447,947,873
157	07/2038	€500,000,000	€1,735,998,712	€1,332,776,180	€887,360,109	€437,410,191
158	08/2038	€500,000,000	€1,709,624,934	€1,310,320,412	€870,151,713	€426,999,353
159	09/2038	€500,000,000	€1,683,357,228	€1,288,017,581	€853,127,729	€416,763,367
160	10/2038	€500,000,000	€1,657,238,102	€1,265,899,569	€836,308,120	€406,710,173
161	11/2038	€500,000,000	€1,631,107,225	€1,243,843,364	€819,610,567	€396,798,035
162	12/2038	€500,000,000	€1,604,857,831	€1,221,767,554	€802,980,941	€386,999,535
163	01/2039	€500,000,000	€1,579,018,642	€1,200,074,254	€786,682,633	€377,440,076
164	02/2039	€500,000,000	€1,553,321,072	€1,178,557,931	€770,579,006	€368,051,729
165	03/2039	€500,000,000	€1,527,515,950	€1,157,029,134	€754,545,314	€358,773,418
166	04/2039	€500,000,000	€1,501,671,542	€1,135,539,722	€738,615,058	€349,620,050
167	05/2039	€500,000,000	€1,476,315,554	€1,114,488,048	€723,046,179	€340,712,017
168	06/2039	€500,000,000	€1,450,922,021	€1,093,475,688	€707,578,366	€331,924,419
169	07/2039	€500,000,000	€1,425,915,048	€1,072,821,705	€692,417,061	€323,352,081
170	08/2039	€500,000,000	€1,400,890,279	€1,052,220,747	€677,363,613	€314,900,250
171	09/2039	€500,000,000	€1,376,298,059	€1,032,010,405	€662,634,239	€306,667,856
172	10/2039	€500,000,000	€1,351,945,114	€1,012,044,196	€648,132,903	€298,608,177
173	11/2039	€500,000,000	€1,327,763,722	€992,270,445	€633,825,111	€290,703,533
174	12/2039	€500,000,000	€1,303,847,698	€972,758,338	€619,753,719	€282,971,861
175	01/2040	€500,000,000	€1,280,501,981	€953,733,839	€606,060,759	€275,475,841
176	02/2040	€500,000,000	€1,257,381,085	€934,937,759	€592,579,287	€268,137,195
177	03/2040	€500,000,000	€1,234,372,992	€916,285,950	€579,254,730	€260,929,646
178	04/2040	€500,000,000	€1,211,487,042	€897,784,761	€566,090,133	€253,853,212
179	05/2040	€500,000,000	€1,188,540,880	€879,298,677	€552,999,285	€246,868,052
180	06/2040	€500,000,000	€1,165,909,205	€861,104,515	€540,155,510	€240,050,366
181	07/2040	€500,000,000	€1,143,498,048	€843,131,670	€527,512,968	€233,378,017
182	08/2040	€500,000,000	€1,121,245,609	€825,333,683	€515,041,355	€226,836,088
183	09/2040	€500,000,000	€1,099,104,142	€807,674,737	€502,717,293	€220,412,953
184	10/2040	€500,000,000	€1,077,390,347	€790,386,610	€490,683,771	€214,169,797
185	11/2040	€500,000,000	€1,056,012,532	€773,400,424	€478,896,122	€208,085,152
186	12/2040	€500,000,000	€1,034,915,578	€756,674,498	€467,326,928	€202,145,380
187	01/2041	€500,000,000	€1,014,083,946	€740,196,318	€455,967,011	€196,344,925
188	02/2041	€500,000,000	€993,453,439	€723,917,991	€444,785,547	€190,669,034
189	03/2041	€500,000,000	€973,024,289	€707,838,814	€433,780,939	€185,115,679
190	04/2041	€500,000,000	€952,885,070	€692,022,244	€422,990,817	€179,699,522
191	05/2041	€500,000,000	€933,009,935	€676,448,347	€412,401,579	€174,413,278
192	06/2041	€500,000,000	€913,415,138	€661,127,795	€402,018,362	€169,257,669
193	07/2041	€500,000,000	€894,168,260	€646,108,271	€391,868,693	€164,242,776
194	08/2041	€500,000,000	€875,186,262	€631,328,482	€381,913,882	€159,350,854
195	09/2041	€500,000,000	€856,458,945	€616,779,996	€372,147,525	€154,577,873
196	10/2041	€0	€838,006,106	€602,476,002	€362,576,292	€149,925,269
197	11/2041	€0	€819,828,450	€588,415,893	€353,198,490	€145,390,997
198	12/2041	€0	€801,895,837	€574,576,961	€343,999,211	€140,967,619
199	01/2042	€0	€784,203,683	€560,954,926	€334,974,694	€136,652,367
200	02/2042	€0	€766,802,902	€547,585,168	€326,144,833	€132,452,117



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	03/2042	€0	€749,466,193	€534,304,479	€317,411,338	€128,325,830
202	04/2042	€0	€732,415,025	€521,270,145	€308,866,827	€124,310,025
203	05/2042	€0	€715,457,581	€508,344,743	€300,428,788	€120,370,392
204	06/2042	€0	€698,609,148	€495,538,675	€292,102,691	€116,508,317
205	07/2042	€0	€681,726,966	€482,750,352	€283,828,104	€112,698,986
206	08/2042	€0	€665,041,621	€470,142,803	€275,700,392	€108,979,607
207	09/2042	€0	€648,443,093	€457,637,573	€267,672,688	€105,330,745
208	10/2042	€0	€631,897,097	€445,210,097	€259,730,042	€101,745,808
209	11/2042	€0	€615,426,648	€432,876,273	€251,881,201	€98,227,556
210	12/2042	€0	€599,044,564	€420,644,733	€244,130,603	€94,777,019
211	01/2043	€0	€582,151,590	€408,094,980	€236,234,223	€91,299,180
212	02/2043	€0	€565,879,071	€396,020,471	€228,651,467	€87,971,359
213	03/2043	€0	€549,469,748	€383,889,851	€221,074,057	€84,673,659
214	04/2043	€0	€533,623,526	€372,191,672	€213,782,719	€81,512,908
215	05/2043	€0	€517,908,503	€360,623,118	€206,601,896	€78,420,812
216	06/2043	€0	€502,334,691	€349,190,591	€199,534,532	€75,397,742
217	07/2043	€0	€486,881,128	€337,878,956	€192,571,259	€72,439,424
218	08/2043	€0	€471,584,453	€326,713,079	€185,725,545	€69,550,203
219	09/2043	€0	€456,390,025	€315,654,529	€178,974,822	€66,720,907
220	10/2043	€0	€441,214,481	€304,645,298	€172,285,683	€63,938,498
221	11/2043	€0	€426,235,609	€293,807,779	€165,726,819	€61,227,888
222	12/2043	€0	€411,059,267	€282,869,970	€159,144,320	€58,531,664
223	01/2044	€0	€396,338,214	€272,280,907	€152,790,475	€55,942,162
224	02/2044	€0	€381,627,031	€261,733,437	€146,491,725	€53,394,842
225	03/2044	€0	€366,936,663	€251,234,933	€140,251,885	€50,890,669
226	04/2044	€0	€352,618,546	€241,025,454	€134,204,285	€48,477,373
227	05/2044	€0	€338,365,021	€230,893,687	€128,230,202	€46,111,183
228	06/2044	€0	€324,339,048	€220,950,341	€122,390,508	€43,813,396
229	07/2044	€0	€310,537,855	€211,192,663	€116,682,757	€41,582,357
230	08/2044	€0	€297,010,265	€201,652,948	€111,123,837	€39,423,292
231	09/2044	€0	€283,748,081	€192,324,623	€105,709,090	€37,333,718
232	10/2044	€0	€270,775,419	€183,223,019	€100,445,913	€35,315,424
233	11/2044	€0	€258,004,903	€174,288,044	€95,300,379	€33,355,697
234	12/2044	€0	€245,415,935	€165,505,044	€90,263,685	€31,450,800
235	01/2045	€0	€233,986,431	€157,531,711	€85,692,855	€29,723,947
236	02/2045	€0	€222,638,368	€149,639,471	€81,189,073	€28,035,138
237	03/2045	€0	€211,381,049	€141,834,226	€76,755,102	€26,384,910
238	04/2045	€0	€200,249,885	€134,139,323	€72,403,092	€24,777,000
239	05/2045	€0	€189,238,165	€126,549,782	€68,129,813	€23,209,834
240	06/2045	€0	€178,425,682	€119,118,407	€63,963,095	€21,692,397
241	07/2045	€0	€167,920,246	€111,916,318	€59,940,285	€20,236,720
242	08/2045	€0	€157,629,453	€104,880,937	€56,026,919	€18,830,476
243	09/2045	€0	€147,643,418	€98,071,343	€52,253,706	€17,483,360
244	10/2045	€0	€138,069,803	€91,557,848	€48,657,002	€16,206,767
245	11/2045	€0	€128,983,809	€85,388,800	€45,261,138	€15,007,894
246	12/2045	€0	€120,373,318	€79,554,506	€42,059,503	€13,883,587
247	01/2046	€0	€112,264,797	€74,070,792	€39,059,002	€12,835,179
248	02/2046	€0	€104,499,143	€68,831,140	€36,202,112	€11,842,896
249	03/2046	€0	€97,096,072	€63,847,329	€33,493,958	€10,907,714
250	04/2046	€0	€90,092,419	€59,142,293	€30,945,442	€10,032,454



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	05/2046	€0	€83,411,471	€54,664,393	€28,528,429	€9,207,285
252	06/2046	€0	€77,197,949	€50,507,207	€26,290,659	€8,446,922
253	07/2046	€0	€71,532,289	€46,721,691	€24,257,245	€7,758,570
254	08/2046	€0	€66,250,850	€43,199,301	€22,370,435	€7,122,917
255	09/2046	€0	€61,360,367	€39,943,127	€20,630,729	€6,539,451
256	10/2046	€0	€56,824,384	€36,928,161	€19,024,138	€6,003,091
257	11/2046	€0	€52,571,839	€34,107,113	€17,525,364	€5,505,291
258	12/2046	€0	€48,525,441	€31,428,968	€16,107,458	€5,037,133
259	01/2047	€0	€44,685,282	€28,893,088	€14,769,495	€4,597,961
260	02/2047	€0	€41,368,226	€26,703,317	€13,614,813	€4,219,438
261	03/2047	€0	€38,336,525	€24,704,717	€12,563,226	€3,876,032
262	04/2047	€0	€35,565,972	€22,880,772	€11,605,577	€3,564,480
263	05/2047	€0	€32,976,156	€21,178,971	€10,714,594	€3,276,034
264	06/2047	€0	€30,548,485	€19,586,793	€9,883,460	€3,008,326
265	07/2047	€0	€28,310,301	€18,121,201	€9,120,265	€2,763,545
266	08/2047	€0	€26,217,460	€16,753,362	€8,410,023	€2,536,878
267	09/2047	€0	€24,255,832	€15,473,778	€7,747,586	€2,326,548
268	10/2047	€0	€22,383,677	€14,255,434	€7,119,103	€2,128,208
269	11/2047	€0	€20,629,205	€13,115,968	€6,533,110	€1,944,250
270	12/2047	€0	€18,978,824	€12,046,365	€5,984,811	€1,773,070
271	01/2048	€0	€17,437,881	€11,049,669	€5,475,433	€1,614,868
272	02/2048	€0	€15,976,924	€10,106,891	€4,995,300	€1,466,640
273	03/2048	€0	€14,601,035	€9,220,975	€4,545,646	€1,328,620
274	04/2048	€0	€13,359,579	€8,422,768	€4,141,412	€1,205,027
275	05/2048	€0	€12,218,206	€7,690,213	€3,771,436	€1,092,442
276	06/2048	€0	€11,191,120	€7,031,910	€3,439,668	€991,862
277	07/2048	€0	€10,246,098	€6,427,278	€3,135,776	€900,167
278	08/2048	€0	€9,353,626	€5,857,569	€2,850,429	€814,576
279	09/2048	€0	€8,498,845	€5,313,322	€2,578,895	€733,666
280	10/2048	€0	€7,670,296	€4,787,262	€2,317,553	€656,353
281	11/2048	€0	€6,872,219	€4,281,943	€2,067,560	€582,920
282	12/2048	€0	€6,095,271	€3,791,454	€1,825,987	€512,498
283	01/2049	€0	€5,343,322	€3,318,126	€1,593,895	€445,346
284	02/2049	€0	€4,610,285	€2,858,105	€1,369,367	€380,891
285	03/2049	€0	€3,906,631	€2,417,808	€1,155,415	€319,935
286	04/2049	€0	€3,245,832	€2,005,461	€955,884	€263,495
287	05/2049	€0	€2,658,019	€1,639,514	€779,437	€213,890
288	06/2049	€0	€2,149,846	€1,323,833	€627,731	€171,486
289	07/2049	€0	€1,747,086	€1,074,012	€507,954	€138,141
290	08/2049	€0	€1,445,615	€887,189	€418,511	€113,304
291	09/2049	€0	€1,161,379	€711,551	€334,789	€90,231
292	10/2049	€0	€895,793	€547,910	€257,128	€68,988
293	11/2049	€0	€635,935	€388,314	€181,760	€48,548
294	12/2049	€0	€401,451	€244,721	€114,251	€30,379
295	01/2050	€0	€204,010	€124,154	€57,813	€15,303
296	02/2050	€0	€70,650	€42,923	€19,935	€5,253
297	03/2050	€0	€1,480	€898	€416	€109
298	04/2050	€0	€0	€0	€0	€0
299	05/2050	€0	€0	€0	€0	€0
300	06/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	07/2050	€0	€0	€0	€0	€0
302	08/2050	€0	€0	€0	€0	€0
303	09/2050	€0	€0	€0	€0	€0
304	10/2050	€0	€0	€0	€0	€0
305	11/2050	€0	€0	€0	€0	€0
306	12/2050	€0	€0	€0	€0	€0
307	01/2051	€0	€0	€0	€0	€0
308	02/2051	€0	€0	€0	€0	€0
309	03/2051	€0	€0	€0	€0	€0
310	04/2051	€0	€0	€0	€0	€0
311	05/2051	€0	€0	€0	€0	€0
312	06/2051	€0	€0	€0	€0	€0
313	07/2051	€0	€0	€0	€0	€0
314	08/2051	€0	€0	€0	€0	€0
315	09/2051	€0	€0	€0	€0	€0
316	10/2051	€0	€0	€0	€0	€0
317	11/2051	€0	€0	€0	€0	€0
318	12/2051	€0	€0	€0	€0	€0
319	01/2052	€0	€0	€0	€0	€0
320	02/2052	€0	€0	€0	€0	€0
321	03/2052	€0	€0	€0	€0	€0
322	04/2052	€0	€0	€0	€0	€0
323	05/2052	€0	€0	€0	€0	€0
324	06/2052	€0	€0	€0	€0	€0
325	07/2052	€0	€0	€0	€0	€0
326	08/2052	€0	€0	€0	€0	€0
327	09/2052	€0	€0	€0	€0	€0
328	10/2052	€0	€0	€0	€0	€0
329	11/2052	€0	€0	€0	€0	€0
330	12/2052	€0	€0	€0	€0	€0
331	01/2053	€0	€0	€0	€0	€0
332	02/2053	€0	€0	€0	€0	€0
333	03/2053	€0	€0	€0	€0	€0
334	04/2053	€0	€0	€0	€0	€0
335	05/2053	€0	€0	€0	€0	€0
336	06/2053	€0	€0	€0	€0	€0
337	07/2053	€0	€0	€0	€0	€0
338	08/2053	€0	€0	€0	€0	€0
339	09/2053	€0	€0	€0	€0	€0
340	10/2053	€0	€0	€0	€0	€0
341	11/2053	€0	€0	€0	€0	€0
342	12/2053	€0	€0	€0	€0	€0
343	01/2054	€0	€0	€0	€0	€0
344	02/2054	€0	€0	€0	€0	€0
345	03/2054	€0	€0	€0	€0	€0
346	04/2054	€0	€0	€0	€0	€0
347	05/2054	€0	€0	€0	€0	€0
348	06/2054	€0	€0	€0	€0	€0
349	07/2054	€0	€0	€0	€0	€0
350	08/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

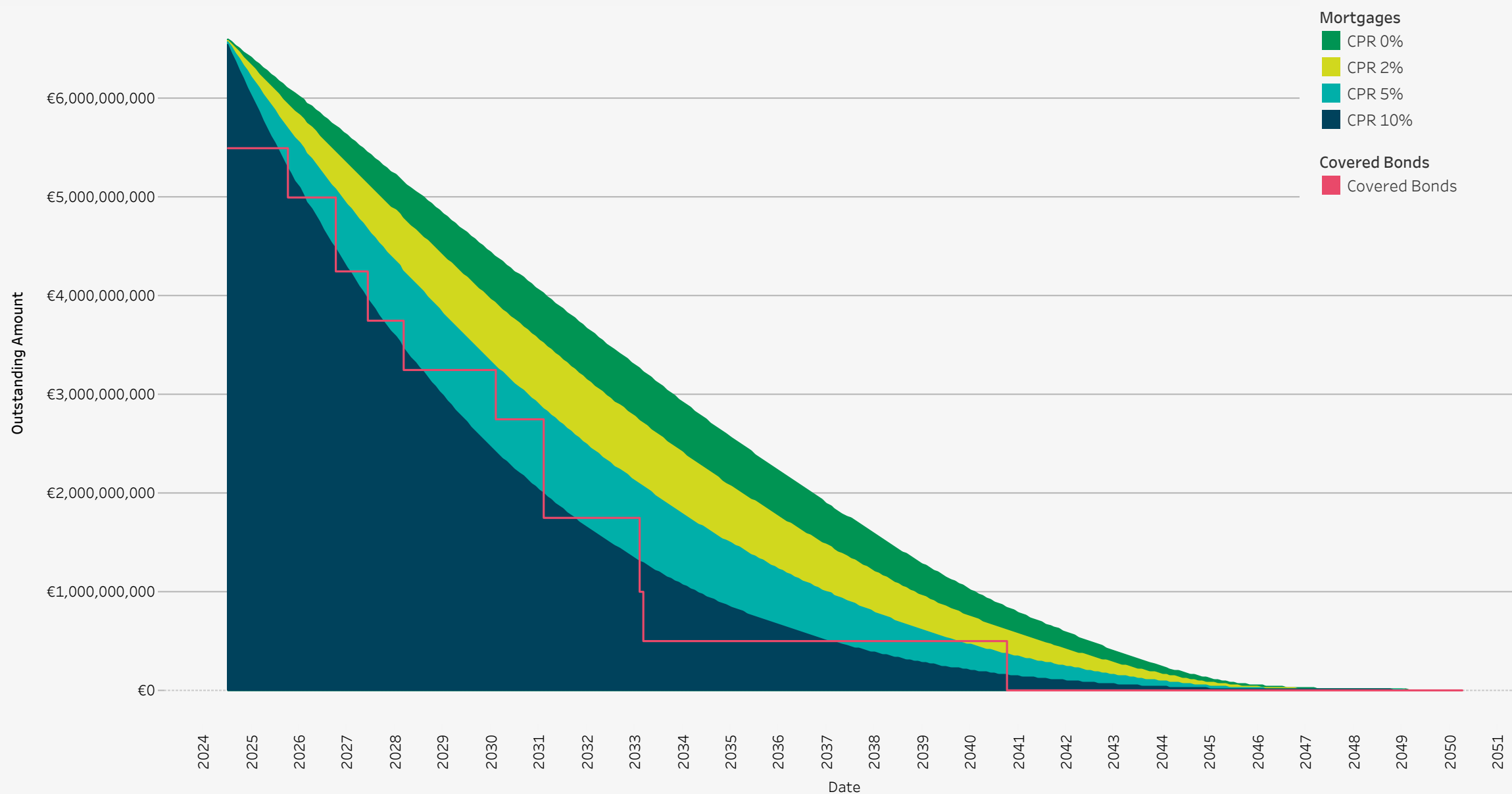
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	09/2054	€0	€0	€0	€0	€0
352	10/2054	€0	€0	€0	€0	€0
353	11/2054	€0	€0	€0	€0	€0
354	12/2054	€0	€0	€0	€0	€0
355	01/2055	€0	€0	€0	€0	€0
356	02/2055	€0	€0	€0	€0	€0
357	03/2055	€0	€0	€0	€0	€0
358	04/2055	€0	€0	€0	€0	€0
359	05/2055	€0	€0	€0	€0	€0
360	06/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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