Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/08/2025	Portfolio Cut-off Date	31/07/2025

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5.54	11/02/2032	Fixed	0.010%	11/02/2026	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.20	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	3.59	3/03/2030	Fixed	0.750%	3/03/2026	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.22	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	2.90	22/06/2029	Fixed	3.375%	22/06/2026	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	8.53	6/02/2035	Fixed	3.125%	6/02/2026	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	8.62	11/03/2035	Fixed	3.250%	11/03/2026	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.24	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000
BE6359485685	3/02/2025	3/02/2032	6.52	3/02/2033	Fixed	2.875%	3/02/2026	ACT/ACT	EUR	€1,000,000,000

Totals

Total Outstanding (in EUR):	€5,500,000,000
Current Weighted Average Fixed Coupon:	2.302%
Weighted Remaining Average Life *:	6.11

* At Reporting Date until Maturity Date

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor’s	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor’s	AAA	Stable

Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€6,617,567,470	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level [(II) + (III) + (IV)] / (I) - 1	22.77%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6,198,144,260	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	112.69%	
> > > Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
> > > Issuer Convenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,608,130	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued [(V) + (VI) + (VII) + (VIII)] / (I)	115.16%	
> > > Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1,061,852,131	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1,047,752,597	
Total Interest Proceeds Public Finance Exposures	€14,099,534	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6,333,144,260	(X)
Total Principal Proceeds Residential Mortgage Loans	€6,617,567,470	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€755,609,763	(XI)
Costs, Fees and Expenses Covered Bonds	€90,648,962	(XII)
Principal Requirement Covered Bonds	€5,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1,048,737,666	
> > > Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) min[0, (IX) - (XI) - (XII)]	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€349,820,376	(XV)
Cumulative Cash Outflow Next 180 Days	€41,797,329	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€308,023,047	
> > > Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€133,117,749	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€37,479,985	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€95,637,763	

Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans	
See Stratification Tables Mortgages for more details	
Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6,617,567,470
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	45,848
Number of Loans	73,555
Average Outstanding Balance per Borrower	€144,337
Average Outstanding Balance per Loan	€89,968
Weighted Average Original Loan to Initial Value	77.70%
Weighted Average Current Loan to Current Value	51.13%
Weighted Average Seasoning (in months)	65.74
Weighted Average Remaining Maturity (in months, at 0% CPR)	202.04
Weighted Average Initial Maturity (in months, at 0% CPR)	267.10
Weighted Remaining Average Life (in months, at 0% CPR)	108.31
Weighted Remaining Average Life (in months, at 2% CPR)	95.96
Weighted Remaining Average Life (in months, at 5% CPR)	80.91
Weighted Remaining Average Life (in months, at 10% CPR)	62.55
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	94.68
Percentage of Fixed Rate Loans	35.55%
Percentage of Resettable Rate Loans	64.45%
Weighted Average Interest Rate	1.96%
Weighted Average Interest Rate Fixed Rate Loans	1.96%
Weighted average interest rate Resettable Rate Loans	1.95%

2. Registered Cash	
Registered Cash Proceeds under the Residential Mortgage Loans	€106,478,796

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,922,650	€34,839,297
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	1.50%	AA	AA	Aa3	EUR	€100,000,000	€100,045,000	€100,768,833

4. Derivatives

None

Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6,617,567,470	100.00%	73,555	100.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2,172,025,704	32.82%	23,490	31.94%
Brabant Wallon	€140,577,272	2.12%	1,235	1.68%
Brussels	€250,338,071	3.78%	2,273	3.09%
Hainaut	€237,782,805	3.59%	2,797	3.80%
Liège	€189,530,160	2.86%	2,271	3.09%
Limburg	€718,098,721	10.85%	8,810	11.98%
Luxembourg	€21,639,476	0.33%	224	0.30%
Namur	€87,962,446	1.33%	928	1.26%
Oost-Vlaanderen	€1,153,453,561	17.43%	12,679	17.24%
Vlaams-Brabant	€984,432,850	14.88%	10,609	14.42%
West-Vlaanderen	€661,726,405	10.00%	8,239	11.20%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€153,117,529	2.31%	1,324	1.80%
12 - 24	€202,267,052	3.06%	1,484	2.02%
24 - 36	€348,682,975	5.27%	2,351	3.20%
36 - 48	€1,066,054,467	16.11%	8,755	11.90%
48 - 60	€1,830,391,647	27.66%	17,020	23.14%
60 - 72	€1,082,220,658	16.35%	11,043	15.01%
72 - 84	€383,460,804	5.79%	4,149	5.64%
84 - 96	€283,398,585	4.28%	3,179	4.32%
96 - 108	€420,726,044	6.36%	7,105	9.66%
108 - 120	€396,949,435	6.00%	7,866	10.69%
120 - 132	€200,076,261	3.02%	4,109	5.59%
132 - 144	€162,398,581	2.45%	3,131	4.26%
144 - 156	€87,823,432	1.33%	2,039	2.77%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,040,229	0.06%	1,304	1.77%
12 - 24	€9,358,657	0.14%	1,163	1.58%
24 - 36	€15,166,893	0.23%	1,128	1.53%
36 - 48	€28,371,690	0.43%	1,540	2.09%
48 - 60	€52,795,415	0.80%	2,199	2.99%
60 - 72	€71,145,202	1.08%	2,304	3.13%
72 - 84	€76,290,741	1.15%	2,068	2.81%
84 - 96	€76,421,997	1.15%	1,848	2.51%
96 - 108	€117,872,733	1.78%	2,439	3.32%
108 - 120	€182,858,626	2.76%	3,383	4.60%
120 - 132	€236,072,083	3.57%	3,877	5.27%
132 - 144	€224,340,628	3.39%	3,392	4.61%
144 - 156	€189,197,855	2.86%	2,427	3.30%
156 - 168	€255,431,386	3.86%	3,171	4.31%
168 - 180	€459,935,017	6.95%	5,177	7.04%
180 - 192	€574,292,978	8.68%	6,005	8.16%
192 - 204	€487,527,943	7.37%	4,915	6.68%
204 - 216	€310,997,334	4.70%	2,747	3.73%
216 - 228	€352,187,146	5.32%	3,099	4.21%
228 - 240	€683,681,163	10.33%	5,133	6.98%
240 - 252	€1,013,814,432	15.32%	7,019	9.54%
252 - 264	€728,297,173	11.01%	4,588	6.24%
264 - 276	€263,706,140	3.98%	1,488	2.02%
276 - 288	€110,785,266	1.67%	656	0.89%
288 - 300	€92,978,744	1.41%	485	0.66%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,960,175	0.03%	246	0.33%
60 - 72	€910,086	0.01%	71	0.10%
72 - 84	€2,181,689	0.03%	158	0.21%
84 - 96	€3,298,855	0.05%	139	0.19%
96 - 108	€4,537,054	0.07%	200	0.27%
108 - 120	€99,812,372	1.51%	4,824	6.56%
120 - 132	€10,376,712	0.16%	421	0.57%
132 - 144	€35,515,563	0.54%	1,104	1.50%
144 - 156	€53,649,210	0.81%	1,264	1.72%
156 - 168	€40,124,901	0.61%	902	1.23%
168 - 180	€405,755,758	6.13%	8,498	11.55%
180 - 192	€56,318,184	0.85%	983	1.34%
192 - 204	€95,312,422	1.44%	1,488	2.02%
204 - 216	€205,862,576	3.11%	2,655	3.61%
216 - 228	€73,703,766	1.11%	1,098	1.49%
228 - 240	€1,470,794,052	22.23%	17,649	23.99%
240 - 252	€57,536,511	0.87%	634	0.86%
252 - 264	€141,368,964	2.14%	1,449	1.97%
264 - 276	€124,981,317	1.89%	1,284	1.75%
276 - 288	€87,001,353	1.31%	828	1.13%
288 - 300	€3,364,048,328	50.84%	24,674	33.54%
300 - 312	€66,956,634	1.01%	586	0.80%
312 - 324	€45,744,121	0.69%	376	0.51%
324 - 336	€11,240,602	0.17%	143	0.19%
336 - 348	€4,032,868	0.06%	54	0.07%
348 - 360	€154,543,395	2.34%	1,827	2.48%
>360	€0	0.00%	0	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€177,608,479	2.68%	3,821	5.19%
2014	€168,980,950	2.55%	3,283	4.46%
2015	€255,927,934	3.87%	5,390	7.33%
2016	€501,246,998	7.57%	9,173	12.47%
2017	€252,010,569	3.81%	3,643	4.95%
2018	€288,168,465	4.35%	3,203	4.35%
2019	€1,001,816,976	15.14%	10,074	13.70%
2020	€1,152,588,082	17.42%	11,282	15.34%
2021	€1,560,889,906	23.59%	14,344	19.50%
2022	€708,814,212	10.71%	5,232	7.11%
2023	€235,770,241	3.56%	1,643	2.23%
2024	€207,476,436	3.14%	1,659	2.26%
2025	€106,268,222	1.61%	808	1.10%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€828,936,063	12.53%	15,197	33.15%
100k - 200k	€2,891,308,953	43.69%	19,561	42.66%
200k - 300k	€2,162,256,918	32.67%	9,000	19.63%
300k - 400k	€600,976,379	9.08%	1,799	3.92%
>400k	€134,089,157	2.03%	291	0.63%
Grand Total	**€6,617,567,470**	**100.00%**	**45,848**	**100.00%**

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5,446,333,837	82.30%	63,637	86.52%
Linear	€22,595,709	0.34%	428	0.58%
Variable Linear Capital	€1,148,637,923	17.36%	9,490	12.90%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€0	0.00%	0	0.00%
0.5% - 1%	€480,178,546	7.26%	5,306	7.21%
1% - 1.5%	€1,885,474,822	28.49%	19,446	26.44%
1.5% - 2%	€2,060,468,317	31.14%	22,376	30.42%
2% - 2.5%	€926,896,572	14.01%	9,473	12.88%
2.5% - 3%	€406,798,793	6.15%	4,175	5.68%
3% - 3.5%	€306,468,916	4.63%	3,494	4.75%
3.5% - 4%	€174,946,507	2.64%	2,328	3.16%
4% - 4.5%	€202,640,372	3.06%	3,871	5.26%
4.5% - 5%	€133,266,745	2.01%	2,313	3.14%
5% - 5.5%	€27,490,143	0.42%	525	0.71%
5.5% - 6%	€11,408,185	0.17%	221	0.30%
6% - 6.5%	€1,422,951	0.02%	23	0.03%
6.5% - 7%	€106,599	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2,352,463,447	35.55%	30,073	40.89%
Fixed with Resets	€4,265,104,023	64.45%	43,482	59.11%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2025	€174,576,448	2.64%	3,332	4.53%
2026	€286,799,097	4.33%	5,625	7.65%
2027	€141,892,136	2.14%	2,664	3.62%
2028	€143,550,206	2.17%	2,541	3.45%
2029	€44,375,909	0.67%	680	0.92%
2030	€81,944,024	1.24%	1,401	1.90%
2031	€102,279,880	1.55%	1,673	2.27%
2032	€32,997,025	0.50%	454	0.62%
2033	€30,827,916	0.47%	307	0.42%
2034	€134,255,317	2.03%	1,255	1.71%
2035	€231,566,701	3.50%	2,489	3.38%
2036	€262,040,716	3.96%	2,965	4.03%
2037	€106,337,740	1.61%	952	1.29%
2038	€108,061,903	1.63%	810	1.10%
2039	€406,736,766	6.15%	2,843	3.87%
2040	€603,238,823	9.12%	4,375	5.95%
2041	€914,115,431	13.81%	6,284	8.54%
2042	€408,213,554	6.17%	2,469	3.36%
2043	€16,008,385	0.24%	113	0.15%
2044	€35,047,960	0.53%	246	0.33%
2045	€59,240	0.00%	2	0.00%
2046	€178,846	0.00%	2	0.00%
Fixed	€2,352,463,447	35.55%	30,073	40.89%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6,617,567,470	100.00%	73,555	100.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6,519,844,375	98.52%	72,169	98.12%
Buy-to-let	€92,847,121	1.40%	1,339	1.82%
Other	€4,875,973	0.07%	47	0.06%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,306,743	0.05%	281	0.38%
10 - 20%	€29,940,411	0.45%	1,387	1.89%
20 - 30%	€89,887,192	1.36%	2,572	3.50%
30 - 40%	€197,799,321	2.99%	4,162	5.66%
40 - 50%	€357,114,402	5.40%	5,980	8.13%
50 - 60%	€571,461,112	8.64%	8,197	11.14%
60 - 70%	€812,045,266	12.27%	10,364	14.09%
70 - 80%	€1,382,720,104	20.89%	14,518	19.74%
80 - 90%	€1,363,367,000	20.60%	11,335	15.41%
90 - 100%	€1,571,042,115	23.74%	12,466	16.95%
100 - 110%	€156,447,603	2.36%	1,469	2.00%
110 - 120%	€82,436,202	1.25%	824	1.12%
>120%	€0	0.00%	0	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€52,974,536	0.80%	4,039	5.49%
10 - 20%	€176,630,627	2.67%	5,365	7.29%
20 - 30%	€338,249,729	5.11%	6,968	9.47%
30 - 40%	€570,243,709	8.62%	8,991	12.22%
40 - 50%	€820,323,580	12.40%	10,482	14.25%
50 - 60%	€1,055,012,622	15.94%	11,319	15.39%
60 - 70%	€1,217,782,799	18.40%	10,500	14.28%
70 - 80%	€1,219,618,243	18.43%	8,686	11.81%
80 - 90%	€945,842,941	14.29%	5,990	8.14%
90 - 100%	€213,982,582	3.23%	1,168	1.59%
100 - 110%	€6,720,154	0.10%	46	0.06%
110 - 120%	€185,948	0.00%	1	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€95,559,406	1.44%	5,704	7.75%
10 - 20%	€311,413,490	4.71%	7,929	10.78%
20 - 30%	€597,926,856	9.04%	10,358	14.08%
30 - 40%	€938,989,586	14.19%	12,234	16.63%
40 - 50%	€1,199,452,334	18.13%	12,541	17.05%
50 - 60%	€1,222,333,074	18.47%	10,050	13.66%
60 - 70%	€1,085,016,362	16.40%	7,589	10.32%
70 - 80%	€715,750,364	10.82%	4,555	6.19%
80 - 90%	€315,197,263	4.76%	1,890	2.57%
90 - 100%	€131,112,537	1.98%	670	0.91%
100 - 110%	€4,445,768	0.07%	32	0.04%
110 - 120%	€370,430	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€18,327,018	0.28%	2,137	2.91%
20 - 40%	€116,208,914	1.76%	4,472	6.08%
40 - 60%	€540,887,908	8.17%	10,851	14.75%
60 - 80%	€2,010,179,495	30.38%	22,934	31.18%
80 - 100%	€654,273,435	9.89%	7,032	9.56%
100 - 120%	€231,907,183	3.50%	3,670	4.99%
120 - 140%	€444,909,812	6.72%	4,989	6.78%
140 - 160%	€1,144,109,988	17.29%	8,345	11.35%
160 - 180%	€467,809,505	7.07%	3,021	4.11%
180 - 200%	€82,505,533	1.25%	701	0.95%
200 - 300%	€452,467,361	6.84%	3,127	4.25%
300 - 400%	€446,026,508	6.74%	2,228	3.03%
400 - 500%	€2,891,795	0.04%	23	0.03%
>500%	€5,063,016	0.08%	25	0.03%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€11,969,211	0.18%	2,333	3.17%
12 - 24	€40,421,140	0.61%	2,586	3.52%
24 - 36	€115,366,762	1.74%	4,295	5.84%
36 - 48	€132,413,776	2.00%	3,492	4.75%
48 - 60	€262,251,879	3.96%	5,315	7.23%
60 - 72	€446,231,399	6.74%	7,341	9.98%
72 - 84	€332,510,238	5.02%	4,296	5.84%
84 - 96	€809,061,806	12.23%	9,204	12.51%
96 - 108	€873,015,500	13.19%	9,068	12.33%
108 - 120	€501,735,515	7.58%	4,229	5.75%
120 - 132	€1,521,265,068	22.99%	11,400	15.50%
132 - 144	€1,064,054,331	16.08%	7,082	9.63%
144 - 156	€261,041,958	3.94%	1,498	2.04%
156 - 168	€194,369,181	2.94%	1,153	1.57%
168 - 180	€49,011,604	0.74%	232	0.32%
180 - 192	€265,415	0.00%	3	0.00%
192 - 204	€107,890	0.00%	1	0.00%
204 - 216	€1,316,913	0.02%	16	0.02%
216 - 228	€858,253	0.01%	8	0.01%
228 - 240	€299,631	0.00%	3	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€399,121,075	6.03%	9,844	13.38%
12 - 24	€180,323,837	2.72%	4,565	6.21%
24 - 36	€264,876,893	4.00%	5,582	7.59%
36 - 48	€170,944,267	2.58%	3,514	4.78%
48 - 60	€232,398,705	3.51%	3,859	5.25%
60 - 72	€324,730,349	4.91%	4,987	6.78%
72 - 84	€426,473,730	6.44%	4,918	6.69%
84 - 96	€807,556,258	12.20%	8,401	11.42%
96 - 108	€678,071,782	10.25%	6,479	8.81%
108 - 120	€973,494,867	14.71%	7,265	9.88%
120 - 132	€1,542,364,214	23.31%	10,540	14.33%
132 - 144	€264,279,149	3.99%	1,562	2.12%
144 - 156	€188,009,288	2.84%	1,084	1.47%
156 - 168	€137,419,700	2.08%	821	1.12%
168 - 180	€27,333,726	0.41%	132	0.18%
180 - 192	€169,627	0.00%	2	0.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6,357,843,679	96.08%	70,573	95.95%
2	€259,723,791	3.92%	2,982	4.05%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6,617,567,470	100.00%	73,555	100.00%
Grand Total	**€6,617,567,470**	**100.00%**	**73,555**	**100.00%**

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.08%
Full Prepayments	0.18%	2.09%
Total Prepayments	0.18%	2.16%

Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	08/2025	€5,500,000,000	€6,584,815,406	€6,573,738,807	€6,556,729,069	€6,527,253,511
2	09/2025	€5,500,000,000	€6,552,092,418	€6,530,067,851	€6,496,318,095	€6,438,041,416
3	10/2025	€5,500,000,000	€6,519,386,376	€6,486,542,075	€6,436,319,907	€6,349,906,754
4	11/2025	€5,500,000,000	€6,486,691,236	€6,443,155,084	€6,376,726,073	€6,262,831,530
5	12/2025	€5,500,000,000	€6,453,995,234	€6,399,894,849	€6,317,522,673	€6,176,792,602
6	01/2026	€5,500,000,000	€6,421,305,054	€6,356,767,687	€6,258,713,979	€6,091,784,856
7	02/2026	€5,500,000,000	€6,388,594,720	€6,313,747,589	€6,200,272,465	€6,007,772,363
8	03/2026	€5,500,000,000	€6,355,854,780	€6,270,825,026	€6,142,187,021	€5,924,735,573
9	04/2026	€5,500,000,000	€6,323,110,308	€6,228,024,538	€6,084,479,920	€5,842,687,257
10	05/2026	€5,500,000,000	€6,290,353,183	€6,185,337,857	€6,027,141,230	€5,761,609,077
11	06/2026	€5,500,000,000	€6,257,601,183	€6,142,782,195	€5,970,185,870	€5,681,506,585
12	07/2026	€5,500,000,000	€6,224,872,297	€6,100,374,851	€5,913,628,682	€5,602,385,068
13	08/2026	€5,500,000,000	€6,192,133,736	€6,058,083,331	€5,857,436,196	€5,524,204,061
14	09/2026	€5,500,000,000	€6,159,397,286	€6,015,918,892	€5,801,617,470	€5,446,963,667
15	10/2026	€5,000,000,000	€6,126,658,131	€5,973,876,525	€5,746,165,812	€5,370,649,175
16	11/2026	€5,000,000,000	€6,093,930,244	€5,931,969,548	€5,691,092,167	€5,295,262,465
17	12/2026	€5,000,000,000	€6,061,198,134	€5,890,182,550	€5,636,379,868	€5,220,779,718
18	01/2027	€5,000,000,000	€6,028,477,696	€5,848,530,674	€5,582,041,570	€5,147,204,493
19	02/2027	€5,000,000,000	€5,995,726,310	€5,806,972,286	€5,528,035,736	€5,074,490,457
20	03/2027	€5,000,000,000	€5,962,948,984	€5,765,512,082	€5,474,365,238	€5,002,632,607
21	04/2027	€5,000,000,000	€5,930,167,209	€5,724,170,637	€5,421,047,945	€4,931,639,593
22	05/2027	€5,000,000,000	€5,897,358,119	€5,682,925,639	€5,368,061,025	€4,861,482,968
23	06/2027	€5,000,000,000	€5,864,524,546	€5,641,779,651	€5,315,405,300	€4,792,156,046
24	07/2027	€5,000,000,000	€5,831,672,118	€5,600,737,902	€5,263,084,087	€4,723,654,416
25	08/2027	€5,000,000,000	€5,798,782,511	€5,559,782,618	€5,211,079,091	€4,655,954,366
26	09/2027	€5,000,000,000	€5,765,865,526	€5,518,923,066	€5,159,397,483	€4,589,055,180
27	10/2027	€4,250,000,000	€5,732,911,755	€5,478,150,094	€5,108,029,170	€4,522,940,797
28	11/2027	€4,250,000,000	€5,699,938,847	€5,437,480,422	€5,056,988,220	€4,457,616,664
29	12/2027	€4,250,000,000	€5,666,938,586	€5,396,906,023	€5,006,265,587	€4,393,067,780
30	01/2028	€4,250,000,000	€5,633,878,134	€5,356,395,515	€4,955,830,701	€4,329,260,532
31	02/2028	€4,250,000,000	€5,600,773,344	€5,315,963,943	€4,905,696,143	€4,266,199,369
32	03/2028	€4,250,000,000	€5,567,696,537	€5,275,679,753	€4,855,923,510	€4,203,931,022
33	04/2028	€4,250,000,000	€5,534,660,923	€5,235,555,014	€4,806,521,993	€4,142,456,154
34	05/2028	€4,250,000,000	€5,501,602,175	€5,195,528,492	€4,757,433,555	€4,081,717,654
35	06/2028	€3,750,000,000	€5,468,560,358	€5,155,637,778	€4,708,691,005	€4,021,736,961
36	07/2028	€3,750,000,000	€5,435,489,738	€5,115,839,457	€4,660,253,014	€3,962,472,019
37	08/2028	€3,750,000,000	€5,402,455,963	€5,076,195,061	€4,612,174,021	€3,903,962,521
38	09/2028	€3,750,000,000	€5,369,394,017	€5,036,643,139	€4,564,396,440	€3,846,152,982
39	10/2028	€3,750,000,000	€5,336,340,820	€4,997,218,110	€4,516,949,929	€3,789,062,028
40	11/2028	€3,750,000,000	€5,303,275,855	€4,957,900,465	€4,469,815,209	€3,732,667,019
41	12/2028	€3,750,000,000	€5,270,190,191	€4,918,681,637	€4,422,983,030	€3,676,953,991
42	01/2029	€3,750,000,000	€5,237,172,575	€4,879,644,126	€4,376,525,906	€3,621,976,832
43	02/2029	€3,750,000,000	€5,204,085,333	€4,840,659,266	€4,330,326,687	€3,567,632,142
44	03/2029	€3,250,000,000	€5,171,068,765	€4,801,857,384	€4,284,500,512	€3,514,008,823
45	04/2029	€3,250,000,000	€5,137,972,129	€4,763,098,118	€4,238,920,425	€3,460,996,455
46	05/2029	€3,250,000,000	€5,104,887,103	€4,724,466,408	€4,193,660,756	€3,408,650,141
47	06/2029	€3,250,000,000	€5,071,844,594	€4,685,990,470	€4,148,744,840	€3,356,982,675
48	07/2029	€3,250,000,000	€5,038,836,351	€4,647,662,214	€4,104,163,701	€3,305,980,530
49	08/2029	€3,250,000,000	€5,005,852,387	€4,609,472,001	€4,059,907,079	€3,255,629,330
50	09/2029	€3,250,000,000	€4,972,894,840	€4,571,421,405	€4,015,974,663	€3,205,922,834

Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	10/2029	€3,250,000,000	€4,939,970,985	€4,533,516,699	€3,972,370,249	€3,156,858,117
52	11/2029	€3,250,000,000	€4,907,047,246	€4,495,726,686	€3,929,064,839	€3,108,406,299
53	12/2029	€3,250,000,000	€4,874,130,192	€4,458,057,096	€3,886,061,911	€3,060,564,539
54	01/2030	€3,250,000,000	€4,841,296,384	€4,420,577,528	€3,843,420,434	€3,013,373,491
55	02/2030	€3,250,000,000	€4,808,559,254	€4,383,299,565	€3,801,148,439	€2,966,833,269
56	03/2030	€3,250,000,000	€4,775,812,524	€4,346,125,770	€3,759,159,572	€2,920,870,578
57	04/2030	€3,250,000,000	€4,743,074,082	€4,309,072,166	€3,717,466,239	€2,875,489,776
58	05/2030	€3,250,000,000	€4,710,335,204	€4,272,130,528	€3,676,059,846	€2,830,678,914
59	06/2030	€3,250,000,000	€4,677,634,113	€4,235,335,192	€3,634,968,408	€2,786,454,267
60	07/2030	€3,250,000,000	€4,644,965,054	€4,198,680,512	€3,594,185,414	€2,742,805,415
61	08/2030	€3,250,000,000	€4,612,306,590	€4,162,146,727	€3,553,692,358	€2,699,712,958
62	09/2030	€3,250,000,000	€4,579,640,758	€4,125,717,333	€3,513,473,691	€2,657,160,028
63	10/2030	€3,250,000,000	€4,547,061,216	€4,089,476,326	€3,473,599,382	€2,615,194,388
64	11/2030	€3,250,000,000	€4,514,497,955	€4,053,360,189	€3,434,013,690	€2,573,768,676
65	12/2030	€3,250,000,000	€4,482,029,199	€4,017,438,694	€3,394,774,074	€2,532,920,784
66	01/2031	€3,250,000,000	€4,449,612,505	€3,981,673,167	€3,355,845,987	€2,492,619,533
67	02/2031	€2,750,000,000	€4,417,214,065	€3,946,032,904	€3,317,201,928	€2,452,839,459
68	03/2031	€2,750,000,000	€4,384,771,694	€3,910,462,100	€3,278,793,626	€2,413,540,212
69	04/2031	€2,750,000,000	€4,352,430,125	€3,875,089,547	€3,240,727,675	€2,374,795,607
70	05/2031	€2,750,000,000	€4,320,117,291	€3,839,850,473	€3,202,948,105	€2,336,559,491
71	06/2031	€2,750,000,000	€4,287,845,978	€3,804,755,832	€3,165,462,514	€2,298,832,655
72	07/2031	€2,750,000,000	€4,255,580,304	€3,769,773,388	€3,128,242,571	€2,261,589,852
73	08/2031	€2,750,000,000	€4,223,426,154	€3,734,996,497	€3,091,364,181	€2,224,881,257
74	09/2031	€2,750,000,000	€4,191,320,880	€3,700,369,088	€3,054,779,097	€2,188,667,147
75	10/2031	€2,750,000,000	€4,159,278,136	€3,665,902,721	€3,018,495,246	€2,152,948,529
76	11/2031	€2,750,000,000	€4,127,278,757	€3,631,579,994	€2,982,496,681	€2,117,709,388
77	12/2031	€2,750,000,000	€4,095,243,886	€3,597,331,188	€2,946,724,753	€2,082,903,771
78	01/2032	€2,750,000,000	€4,063,327,108	€3,563,290,890	€2,911,288,333	€2,048,604,380
79	02/2032	€1,750,000,000	€4,031,428,018	€3,529,370,420	€2,876,113,218	€2,014,754,326
80	03/2032	€1,750,000,000	€3,999,547,339	€3,495,570,075	€2,841,198,282	€1,981,348,655
81	04/2032	€1,750,000,000	€3,967,627,092	€3,461,838,934	€2,806,500,880	€1,948,353,634
82	05/2032	€1,750,000,000	€3,935,748,953	€3,428,248,062	€2,772,077,438	€1,915,804,562
83	06/2032	€1,750,000,000	€3,903,872,505	€3,394,761,873	€2,737,897,776	€1,883,676,484
84	07/2032	€1,750,000,000	€3,872,017,864	€3,361,397,573	€2,703,974,485	€1,851,974,141
85	08/2032	€1,750,000,000	€3,840,147,317	€3,328,122,128	€2,670,279,711	€1,820,674,573
86	09/2032	€1,750,000,000	€3,808,236,277	€3,294,914,085	€2,636,795,145	€1,789,761,672
87	10/2032	€1,750,000,000	€3,776,355,583	€3,261,834,559	€2,603,568,565	€1,759,264,237
88	11/2032	€1,750,000,000	€3,744,476,408	€3,228,858,306	€2,570,578,500	€1,729,163,931
89	12/2032	€1,750,000,000	€3,712,591,494	€3,195,978,826	€2,537,818,572	€1,699,452,813
90	01/2033	€1,750,000,000	€3,680,517,880	€3,163,038,656	€2,505,162,901	€1,670,043,382
91	02/2033	€1,750,000,000	€3,648,487,840	€3,130,237,648	€2,472,769,165	€1,641,037,856
92	03/2033	€1,750,000,000	€3,616,560,954	€3,097,626,394	€2,440,675,808	€1,612,457,815
93	04/2033	€1,750,000,000	€3,584,606,563	€3,065,092,477	€2,408,792,757	€1,584,239,888
94	05/2033	€1,750,000,000	€3,552,780,304	€3,032,768,627	€2,377,223,021	€1,556,448,218
95	06/2033	€1,750,000,000	€3,520,970,535	€3,000,558,903	€2,345,889,759	€1,529,028,536
96	07/2033	€1,750,000,000	€3,489,284,991	€2,968,554,646	€2,314,862,954	€1,502,022,775
97	08/2033	€1,750,000,000	€3,457,624,199	€2,936,670,592	€2,284,074,500	€1,475,382,882
98	09/2033	€1,750,000,000	€3,426,082,631	€2,904,986,496	€2,253,584,998	€1,449,144,391
99	10/2033	€1,750,000,000	€3,394,511,455	€2,873,375,623	€2,223,294,646	€1,423,239,477
100	11/2033	€1,750,000,000	€3,362,870,174	€2,841,803,635	€2,193,175,970	€1,397,647,590

Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	12/2033	€1,750,000,000	€3,331,345,488	€2,810,428,098	€2,163,349,493	€1,372,442,409
102	01/2034	€1,750,000,000	€3,300,046,712	€2,779,340,339	€2,133,883,633	€1,347,663,349
103	02/2034	€1,000,000,000	€3,268,710,650	€2,748,317,866	€2,104,605,770	€1,323,197,538
104	03/2034	€500,000,000	€3,237,395,064	€2,717,409,084	€2,075,551,973	€1,299,064,701
105	04/2034	€500,000,000	€3,206,200,828	€2,686,698,199	€2,046,785,201	€1,275,300,939
106	05/2034	€500,000,000	€3,174,921,065	€2,656,011,397	€2,018,171,702	€1,251,819,654
107	06/2034	€500,000,000	€3,143,806,090	€2,625,557,854	€1,989,869,359	€1,228,715,848
108	07/2034	€500,000,000	€3,112,790,548	€2,595,282,154	€1,961,834,406	€1,205,958,836
109	08/2034	€500,000,000	€3,081,862,957	€2,565,174,085	€1,934,057,601	€1,183,539,573
110	09/2034	€500,000,000	€3,050,997,520	€2,535,211,610	€1,906,520,896	€1,161,443,776
111	10/2034	€500,000,000	€3,020,241,915	€2,505,433,792	€1,879,252,252	€1,139,685,290
112	11/2034	€500,000,000	€2,989,533,301	€2,475,787,896	€1,852,210,655	€1,118,236,036
113	12/2034	€500,000,000	€2,958,861,381	€2,446,264,984	€1,825,388,188	€1,097,088,300
114	01/2035	€500,000,000	€2,928,510,906	€2,417,099,702	€1,798,958,298	€1,076,342,987
115	02/2035	€500,000,000	€2,898,294,974	€2,388,136,478	€1,772,802,958	€1,055,925,551
116	03/2035	€500,000,000	€2,868,114,436	€2,359,292,971	€1,746,859,569	€1,035,795,612
117	04/2035	€500,000,000	€2,837,890,868	€2,330,504,407	€1,721,079,145	€1,015,921,514
118	05/2035	€500,000,000	€2,807,792,600	€2,301,908,744	€1,695,562,529	€996,360,193
119	06/2035	€500,000,000	€2,777,626,803	€2,273,347,423	€1,670,191,671	€977,039,480
120	07/2035	€500,000,000	€2,747,765,576	€2,245,124,532	€1,645,188,751	€958,086,615
121	08/2035	€500,000,000	€2,717,978,557	€2,217,050,689	€1,620,412,978	€939,416,094
122	09/2035	€500,000,000	€2,688,292,085	€2,189,146,821	€1,595,878,316	€921,033,230
123	10/2035	€500,000,000	€2,658,743,548	€2,161,442,690	€1,571,605,005	€902,946,816
124	11/2035	€500,000,000	€2,629,356,990	€2,133,957,030	€1,547,605,066	€885,160,758
125	12/2035	€500,000,000	€2,600,106,548	€2,106,668,008	€1,523,861,043	€867,662,081
126	01/2036	€500,000,000	€2,571,004,106	€2,079,584,467	€1,500,377,787	€850,450,654
127	02/2036	€500,000,000	€2,541,967,829	€2,052,639,511	€1,477,105,581	€833,495,529
128	03/2036	€500,000,000	€2,513,030,336	€2,025,858,954	€1,454,061,764	€816,803,955
129	04/2036	€500,000,000	€2,484,221,905	€1,999,266,554	€1,431,262,010	€800,382,093
130	05/2036	€500,000,000	€2,455,519,985	€1,972,843,460	€1,408,691,401	€784,218,937
131	06/2036	€500,000,000	€2,426,909,368	€1,946,576,836	€1,386,339,452	€768,306,108
132	07/2036	€500,000,000	€2,398,526,300	€1,920,575,204	€1,364,281,981	€752,682,968
133	08/2036	€500,000,000	€2,370,262,503	€1,894,750,884	€1,342,455,004	€737,311,361
134	09/2036	€500,000,000	€2,342,132,013	€1,869,114,395	€1,320,864,585	€722,192,087
135	10/2036	€500,000,000	€2,314,014,292	€1,843,568,965	€1,299,441,093	€707,284,708
136	11/2036	€500,000,000	€2,286,158,151	€1,818,312,238	€1,278,322,591	€692,662,024
137	12/2036	€500,000,000	€2,258,424,236	€1,793,232,315	€1,257,428,654	€678,277,653
138	01/2037	€500,000,000	€2,230,817,972	€1,768,332,810	€1,236,760,469	€664,129,839
139	02/2037	€500,000,000	€2,203,317,863	€1,743,596,006	€1,216,304,322	€650,208,870
140	03/2037	€500,000,000	€2,175,912,805	€1,719,012,512	€1,196,052,426	€636,508,339
141	04/2037	€500,000,000	€2,148,594,824	€1,694,575,467	€1,175,998,824	€623,022,902
142	05/2037	€500,000,000	€2,121,334,266	€1,670,260,983	€1,156,125,827	€609,741,099
143	06/2037	€500,000,000	€2,094,135,657	€1,646,072,200	€1,136,434,583	€596,661,546
144	07/2037	€500,000,000	€2,066,969,852	€1,621,985,810	€1,116,908,010	€583,773,337
145	08/2037	€500,000,000	€2,039,831,790	€1,597,997,530	€1,097,542,264	€571,072,628
146	09/2037	€500,000,000	€2,012,715,580	€1,574,102,454	€1,078,333,108	€558,555,424
147	10/2037	€500,000,000	€1,985,621,646	€1,550,300,638	€1,059,279,734	€546,219,549
148	11/2037	€500,000,000	€1,958,596,665	€1,526,628,190	€1,040,405,907	€534,075,465
149	12/2037	€500,000,000	€1,931,624,552	€1,503,072,134	€1,021,701,778	€522,116,249
150	01/2038	€500,000,000	€1,904,672,987	€1,479,606,970	€1,003,149,101	€510,330,812

ARGENTA

Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	02/2038	€500,000,000	€1,877,789,282	€1,456,269,124	€984,771,691	€498,729,548
152	03/2038	€500,000,000	€1,851,078,355	€1,433,139,375	€966,623,026	€487,337,602
153	04/2038	€500,000,000	€1,824,291,203	€1,410,024,403	€948,571,629	€476,086,821
154	05/2038	€500,000,000	€1,797,670,594	€1,387,111,649	€930,742,865	€465,038,582
155	06/2038	€500,000,000	€1,771,071,675	€1,364,288,699	€913,060,116	€454,152,683
156	07/2038	€500,000,000	€1,744,750,969	€1,341,752,559	€895,654,097	€443,492,287
157	08/2038	€500,000,000	€1,718,336,412	€1,319,216,324	€878,331,980	€432,959,917
158	09/2038	€500,000,000	€1,692,029,035	€1,296,834,257	€861,195,888	€422,604,566
159	10/2038	€500,000,000	€1,665,872,133	€1,274,638,894	€844,266,260	€412,434,430
160	11/2038	€500,000,000	€1,639,699,613	€1,252,502,602	€827,457,502	€402,405,974
161	12/2038	€500,000,000	€1,613,406,584	€1,230,345,279	€810,716,221	€392,492,016
162	01/2039	€500,000,000	€1,587,521,618	€1,208,569,611	€794,306,871	€382,819,036
163	02/2039	€500,000,000	€1,561,778,580	€1,186,971,588	€778,093,464	€373,319,104
164	03/2039	€500,000,000	€1,535,928,777	€1,165,361,801	€761,950,953	€363,930,711
165	04/2039	€500,000,000	€1,510,041,035	€1,143,792,620	€745,913,251	€354,669,019
166	05/2039	€500,000,000	€1,484,641,869	€1,122,662,159	€730,238,810	€345,655,192
167	06/2039	€500,000,000	€1,459,204,672	€1,101,570,841	€714,665,886	€336,763,076
168	07/2039	€500,000,000	€1,434,153,368	€1,080,838,129	€699,400,714	€328,088,290
169	08/2039	€500,000,000	€1,409,085,254	€1,060,159,402	€684,244,599	€319,535,620
170	09/2039	€500,000,000	€1,384,451,566	€1,039,873,488	€669,415,106	€311,205,061
171	10/2039	€500,000,000	€1,360,054,077	€1,019,829,934	€654,813,391	€303,048,359
172	11/2039	€500,000,000	€1,335,928,448	€1,000,054,380	€640,454,391	€295,070,528
173	12/2039	€500,000,000	€1,311,968,028	€980,465,936	€626,284,833	€287,245,188
174	01/2040	€500,000,000	€1,288,573,179	€961,362,517	€612,493,331	€279,656,858
175	02/2040	€500,000,000	€1,265,400,703	€942,486,219	€598,913,333	€272,227,086
176	03/2040	€500,000,000	€1,242,339,274	€923,753,276	€585,490,374	€264,929,520
177	04/2040	€500,000,000	€1,219,400,556	€905,171,779	€572,228,609	€257,764,677
178	05/2040	€500,000,000	€1,196,410,822	€886,612,375	€559,045,485	€250,694,163
179	06/2040	€500,000,000	€1,173,734,638	€868,344,818	€546,110,299	€243,792,694
180	07/2040	€500,000,000	€1,151,280,007	€850,299,842	€533,377,931	€237,038,344
181	08/2040	€500,000,000	€1,128,980,255	€832,427,313	€520,815,691	€230,415,061
182	09/2040	€500,000,000	€1,106,792,519	€814,694,960	€508,402,365	€223,912,123
183	10/2040	€500,000,000	€1,085,029,754	€797,332,198	€496,279,834	€217,590,493
184	11/2040	€500,000,000	€1,063,603,729	€780,272,580	€484,404,831	€211,429,214
185	12/2040	€500,000,000	€1,042,460,353	€763,475,105	€472,750,280	€205,414,723
186	01/2041	€500,000,000	€1,021,582,374	€746,925,978	€461,306,181	€199,541,066
187	02/2041	€500,000,000	€1,000,904,472	€730,576,406	€450,041,067	€193,793,141
188	03/2041	€500,000,000	€980,427,333	€714,426,019	€438,953,544	€188,168,992
189	04/2041	€500,000,000	€960,235,745	€698,535,626	€428,079,718	€182,682,688
190	05/2041	€500,000,000	€940,305,635	€682,886,568	€417,406,738	€177,327,233
191	06/2041	€500,000,000	€920,653,696	€667,489,860	€406,939,973	€172,103,450
192	07/2041	€500,000,000	€901,345,616	€652,391,902	€396,706,243	€167,021,162
193	08/2041	€500,000,000	€882,302,062	€637,533,991	€386,668,339	€162,063,167
194	09/2041	€500,000,000	€863,514,903	€622,909,175	€376,820,733	€157,225,773
195	10/2041	€0	€845,000,983	€608,528,530	€367,168,825	€152,509,885
196	11/2041	€0	€826,759,737	€594,390,539	€357,710,376	€147,913,214
197	12/2041	€0	€808,763,071	€580,473,933	€348,431,304	€143,428,627
198	01/2042	€0	€791,006,796	€566,774,711	€339,328,004	€139,053,403
199	02/2042	€0	€773,543,869	€553,329,770	€330,421,326	€134,794,828
200	03/2042	€0	€756,148,347	€539,976,594	€321,613,123	€130,611,725

Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	04/2042	€0	€739,037,365	€526,869,629	€312,994,557	€126,540,175
202	05/2042	€0	€722,019,804	€513,871,720	€304,483,058	€122,545,684
203	06/2042	€0	€705,111,934	€500,993,986	€296,084,533	€118,629,814
204	07/2042	€0	€688,172,723	€488,135,892	€287,739,010	€114,767,815
205	08/2042	€0	€671,429,831	€475,458,657	€279,541,027	€110,996,726
206	09/2042	€0	€654,770,847	€462,882,008	€271,442,528	€107,296,547
207	10/2042	€0	€638,161,534	€450,381,382	€263,428,534	€103,660,646
208	11/2042	€0	€621,629,926	€437,976,248	€255,509,904	€100,092,625
209	12/2042	€0	€605,187,412	€425,674,242	€247,690,497	€96,593,283
210	01/2043	€0	€588,235,739	€413,054,855	€239,725,647	€93,066,916
211	02/2043	€0	€571,901,679	€400,909,674	€232,074,861	€89,691,681
212	03/2043	€0	€555,431,881	€388,709,190	€224,430,132	€86,347,242
213	04/2043	€0	€539,524,557	€376,941,592	€217,072,701	€83,141,099
214	05/2043	€0	€523,755,870	€365,309,181	€209,829,493	€80,005,588
215	06/2043	€0	€508,130,792	€353,814,833	€202,701,413	€76,940,288
216	07/2043	€0	€492,621,581	€342,438,665	€195,676,345	€73,939,856
217	08/2043	€0	€477,266,597	€331,206,798	€188,768,519	€71,008,949
218	09/2043	€0	€462,012,688	€320,081,773	€181,955,868	€68,138,540
219	10/2043	€0	€446,779,266	€309,007,408	€175,205,932	€65,315,884
220	11/2043	€0	€431,741,640	€298,104,586	€168,586,722	€62,565,743
221	12/2043	€0	€416,507,275	€287,101,956	€161,944,296	€59,830,432
222	01/2044	€0	€401,723,370	€276,445,483	€155,529,865	€57,202,304
223	02/2044	€0	€386,948,237	€265,830,074	€149,170,589	€54,616,790
224	03/2044	€0	€372,191,257	€255,262,047	€142,869,700	€52,074,648
225	04/2044	€0	€357,810,005	€244,986,075	€136,763,460	€49,624,887
226	05/2044	€0	€343,495,454	€234,789,544	€130,732,097	€47,223,147
227	06/2044	€0	€329,409,543	€224,782,644	€124,836,344	€44,890,762
228	07/2044	€0	€315,549,782	€214,962,806	€119,073,847	€42,626,097
229	08/2044	€0	€301,960,355	€205,359,219	€113,459,812	€40,433,793
230	09/2044	€0	€288,632,658	€195,965,033	€107,989,427	€38,311,301
231	10/2044	€0	€275,594,229	€186,797,938	€102,671,409	€36,260,887
232	11/2044	€0	€262,761,513	€177,800,325	€97,473,103	€34,270,224
233	12/2044	€0	€250,109,387	€168,954,447	€92,383,978	€32,334,939
234	01/2045	€0	€238,609,261	€160,914,719	€87,760,199	€30,578,504
235	02/2045	€0	€227,192,313	€152,957,560	€83,204,645	€28,860,872
236	03/2045	€0	€215,868,809	€145,089,522	€78,720,432	€27,182,699
237	04/2045	€0	€204,672,331	€137,332,754	€74,319,082	€25,547,517
238	05/2045	€0	€193,618,476	€129,697,209	€70,005,415	€23,956,493
239	06/2045	€0	€182,760,265	€122,217,798	€65,797,630	€22,415,328
240	07/2045	€0	€172,207,490	€114,967,093	€61,733,961	€20,936,410
241	08/2045	€0	€161,866,846	€107,881,819	€57,779,482	€19,507,201
242	09/2045	€0	€151,830,609	€101,022,597	€53,965,811	€18,137,744
243	10/2045	€0	€142,203,298	€94,457,773	€50,328,348	€16,839,162
244	11/2045	€0	€133,064,571	€88,238,743	€46,893,115	€15,619,248
245	12/2045	€0	€124,397,047	€82,352,310	€43,651,618	€14,474,202
246	01/2046	€0	€116,230,269	€76,816,373	€40,611,885	€13,405,737
247	02/2046	€0	€108,401,301	€71,521,709	€37,714,820	€12,393,467
248	03/2046	€0	€100,934,830	€66,483,410	€34,967,311	€11,438,952
249	04/2046	€0	€93,860,142	€61,719,483	€32,377,702	€10,544,191
250	05/2046	€0	€87,108,915	€57,183,734	€29,920,652	€9,700,219

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	06/2046	€0	€80,822,821	€52,967,900	€27,643,058	€8,921,540
252	07/2046	€0	€75,075,335	€49,118,474	€25,567,778	€8,214,667
253	08/2046	€0	€69,708,768	€45,530,649	€23,638,872	€7,560,787
254	09/2046	€0	€64,734,110	€42,210,301	€21,858,289	€6,959,846
255	10/2046	€0	€60,114,957	€39,132,415	€20,211,994	€6,406,722
256	11/2046	€0	€55,779,452	€36,249,097	€18,674,307	€5,892,702
257	12/2046	€0	€51,648,519	€33,508,089	€17,217,566	€5,408,601
258	01/2047	€0	€47,723,317	€30,909,448	€15,841,202	€4,953,870
259	02/2047	€0	€44,319,208	€28,656,389	€14,648,499	€4,560,294
260	03/2047	€0	€41,202,054	€26,596,052	€13,560,123	€4,202,489
261	04/2047	€0	€38,339,453	€24,706,604	€12,564,185	€3,876,328
262	05/2047	€0	€35,655,942	€22,938,652	€11,634,935	€3,573,497
263	06/2047	€0	€33,137,162	€21,282,377	€10,766,908	€3,292,029
264	07/2047	€0	€30,812,361	€19,755,983	€9,968,832	€3,034,312
265	08/2047	€0	€28,630,882	€18,326,403	€9,223,541	€2,794,839
266	09/2047	€0	€26,580,679	€16,985,464	€8,526,536	€2,572,024
267	10/2047	€0	€24,620,425	€15,706,367	€7,864,041	€2,361,519
268	11/2047	€0	€22,780,779	€14,508,336	€7,245,401	€2,165,964
269	12/2047	€0	€21,043,553	€13,379,409	€6,664,331	€1,983,301
270	01/2048	€0	€19,414,694	€12,323,023	€6,122,259	€1,813,790
271	02/2048	€0	€17,865,104	€11,320,382	€5,609,579	€1,654,432
272	03/2048	€0	€16,403,576	€10,376,787	€5,128,695	€1,505,805
273	04/2048	€0	€15,074,695	€9,520,105	€4,693,108	€1,371,720
274	05/2048	€0	€13,848,388	€8,730,945	€4,292,940	€1,249,117
275	06/2048	€0	€12,740,581	€8,018,999	€3,932,679	€1,139,148
276	07/2048	€0	€11,714,645	€7,360,865	€3,600,577	€1,038,262
277	08/2048	€0	€10,740,136	€6,737,183	€3,286,975	€943,571
278	09/2048	€0	€9,803,079	€6,139,033	€2,987,395	€853,717
279	10/2048	€0	€8,892,004	€5,559,118	€2,698,196	€767,605
280	11/2048	€0	€8,014,250	€5,001,935	€2,421,477	€685,785
281	12/2048	€0	€7,160,143	€4,461,343	€2,154,184	€607,343
282	01/2049	€0	€6,329,651	€3,937,246	€1,896,201	€532,205
283	02/2049	€0	€5,517,870	€3,426,518	€1,645,962	€459,894
284	03/2049	€0	€4,736,882	€2,936,588	€1,406,969	€391,350
285	04/2049	€0	€4,000,648	€2,475,994	€1,183,221	€327,635
286	05/2049	€0	€3,342,212	€2,065,010	€984,268	€271,319
287	06/2049	€0	€2,762,830	€1,704,163	€810,172	€222,325
288	07/2049	€0	€2,295,171	€1,413,321	€670,165	€183,078
289	08/2049	€0	€1,929,247	€1,185,994	€560,916	€152,544
290	09/2049	€0	€1,580,368	€969,888	€457,522	€123,866
291	10/2049	€0	€1,250,069	€765,890	€360,356	€97,121
292	11/2049	€0	€924,583	€565,519	€265,391	€71,205
293	12/2049	€0	€625,235	€381,780	€178,701	€47,731
294	01/2050	€0	€366,477	€223,401	€104,298	€27,732
295	02/2050	€0	€177,718	€108,153	€50,362	€13,331
296	03/2050	€0	€53,148	€32,289	€14,997	€3,952
297	04/2050	€0	€1,173	€712	€330	€86
298	05/2050	€0	€0	€0	€0	€0
299	06/2050	€0	€0	€0	€0	€0
300	07/2050	€0	€0	€0	€0	€0

Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	08/2050	€0	€0	€0	€0	€0
302	09/2050	€0	€0	€0	€0	€0
303	10/2050	€0	€0	€0	€0	€0
304	11/2050	€0	€0	€0	€0	€0
305	12/2050	€0	€0	€0	€0	€0
306	01/2051	€0	€0	€0	€0	€0
307	02/2051	€0	€0	€0	€0	€0
308	03/2051	€0	€0	€0	€0	€0
309	04/2051	€0	€0	€0	€0	€0
310	05/2051	€0	€0	€0	€0	€0
311	06/2051	€0	€0	€0	€0	€0
312	07/2051	€0	€0	€0	€0	€0
313	08/2051	€0	€0	€0	€0	€0
314	09/2051	€0	€0	€0	€0	€0
315	10/2051	€0	€0	€0	€0	€0
316	11/2051	€0	€0	€0	€0	€0
317	12/2051	€0	€0	€0	€0	€0
318	01/2052	€0	€0	€0	€0	€0
319	02/2052	€0	€0	€0	€0	€0
320	03/2052	€0	€0	€0	€0	€0
321	04/2052	€0	€0	€0	€0	€0
322	05/2052	€0	€0	€0	€0	€0
323	06/2052	€0	€0	€0	€0	€0
324	07/2052	€0	€0	€0	€0	€0
325	08/2052	€0	€0	€0	€0	€0
326	09/2052	€0	€0	€0	€0	€0
327	10/2052	€0	€0	€0	€0	€0
328	11/2052	€0	€0	€0	€0	€0
329	12/2052	€0	€0	€0	€0	€0
330	01/2053	€0	€0	€0	€0	€0
331	02/2053	€0	€0	€0	€0	€0
332	03/2053	€0	€0	€0	€0	€0
333	04/2053	€0	€0	€0	€0	€0
334	05/2053	€0	€0	€0	€0	€0
335	06/2053	€0	€0	€0	€0	€0
336	07/2053	€0	€0	€0	€0	€0
337	08/2053	€0	€0	€0	€0	€0
338	09/2053	€0	€0	€0	€0	€0
339	10/2053	€0	€0	€0	€0	€0
340	11/2053	€0	€0	€0	€0	€0
341	12/2053	€0	€0	€0	€0	€0
342	01/2054	€0	€0	€0	€0	€0
343	02/2054	€0	€0	€0	€0	€0
344	03/2054	€0	€0	€0	€0	€0
345	04/2054	€0	€0	€0	€0	€0
346	05/2054	€0	€0	€0	€0	€0
347	06/2054	€0	€0	€0	€0	€0
348	07/2054	€0	€0	€0	€0	€0
349	08/2054	€0	€0	€0	€0	€0
350	09/2054	€0	€0	€0	€0	€0

Residential European Covered Bonds (Premium) Programme

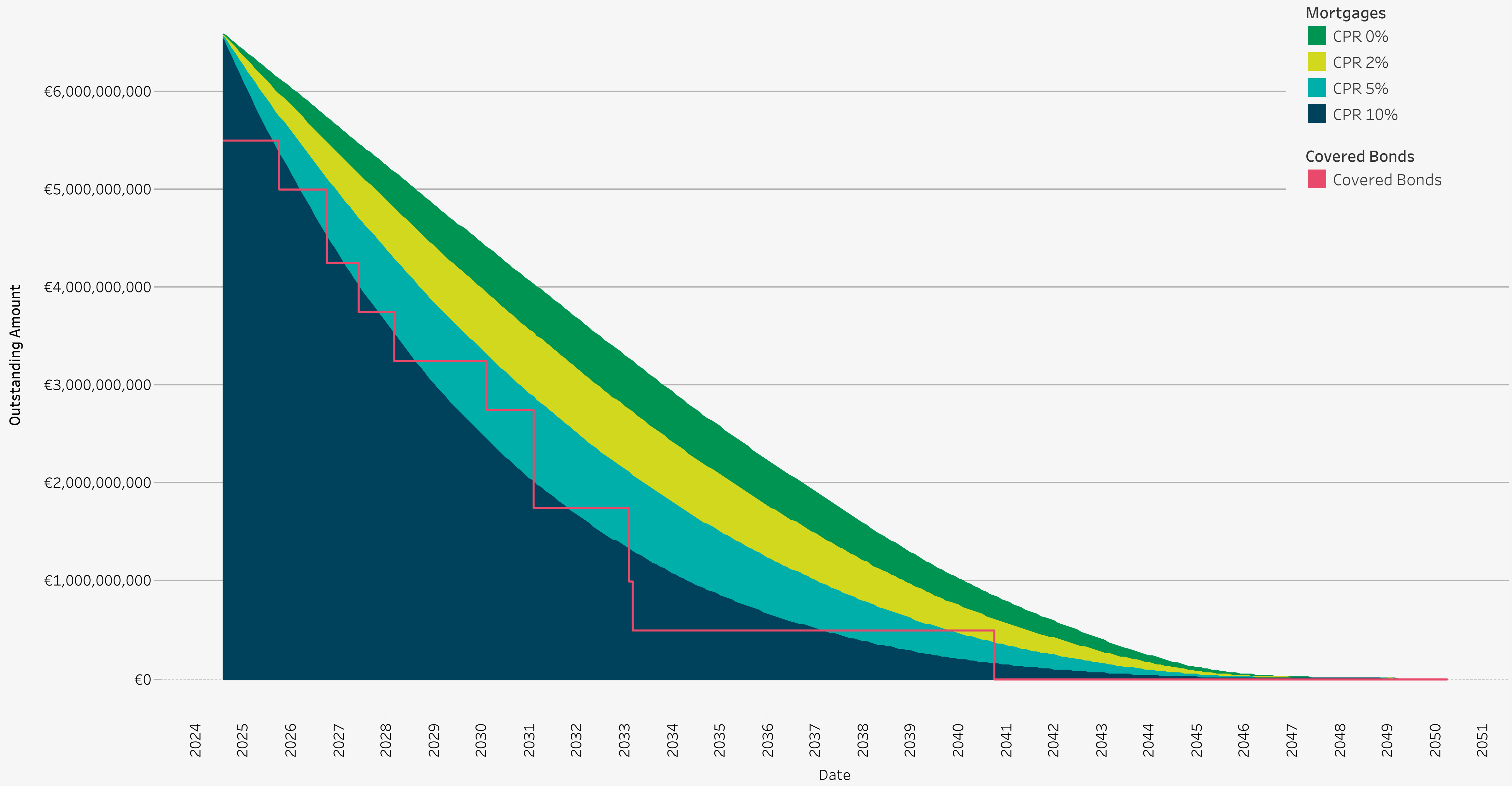
Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	10/2054	€0	€0	€0	€0	€0
352	11/2054	€0	€0	€0	€0	€0
353	12/2054	€0	€0	€0	€0	€0
354	01/2055	€0	€0	€0	€0	€0
355	02/2055	€0	€0	€0	€0	€0
356	03/2055	€0	€0	€0	€0	€0
357	04/2055	€0	€0	€0	€0	€0
358	05/2055	€0	€0	€0	€0	€0
359	06/2055	€0	€0	€0	€0	€0
360	07/2055	€0	€0	€0	€0	€0

Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph



Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test
The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.
Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test
The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value
Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value
Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value
Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio
The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type
The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments
The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month
The annual percentage (CPR) is defined as: 1 – power(1 – SMM; 12)
To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles
For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.

Residential European Covered Bonds (Premium) Programme

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