



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date

1/09/2025

Portfolio Cut-off Date

31/08/2025

Contact Details

Manager Funding & Capital Policy

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5.45	11/02/2032	Fixed	0.010%	11/02/2026	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	16.12	8/10/2042	Fixed	0.500%	8/10/2025	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	3.51	3/03/2030	Fixed	0.750%	3/03/2026	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	1.14	20/10/2027	Fixed	3.250%	20/10/2025	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	2.81	22/06/2029	Fixed	3.375%	22/06/2026	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	8.44	6/02/2035	Fixed	3.125%	6/02/2026	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	8.53	11/03/2035	Fixed	3.250%	11/03/2026	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	2.15	25/10/2028	Fixed	2.500%	25/10/2025	ACT/ACT	EUR	€750,000,000
BE6359485685	3/02/2025	3/02/2032	6.43	3/02/2033	Fixed	2.875%	3/02/2026	ACT/ACT	EUR	€1,000,000,000

Totals

Total Outstanding (in EUR): €5,500,000,000

Current Weighted Average Fixed Coupon: 2.302%

Weighted Remaining Average Life *: 6.03

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Negative	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€6,596,332,402	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	22.39%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6,172,270,208	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	112.22%	
> > > Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
> > > Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,600,082	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) $\times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	114.69%	
> > > Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	



Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1,066,656,620	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1,052,557,086	
Total Interest Proceeds Public Finance Exposures	€14,099,534	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6,307,270,208	(X)
Total Principal Proceeds Residential Mortgage Loans	€6,596,332,402	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€755,609,763	(XI)
Costs, Fees and Expenses Covered Bonds	€90,393,398	(XII)
Principal Requirement Covered Bonds	€5,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1,027,923,667	
> > > Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) min[0, (IX) - (XI) - (XII)]	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€349,180,907	(XV)
Cumulative Cash Outflow Next 180 Days	€94,021,940	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€255,158,968	
> > > Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€133,241,197	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€89,717,485	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€43,523,711	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6,596,332,402
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	45,906
Number of Loans	73,780
Average Outstanding Balance per Borrower	€143,692
Average Outstanding Balance per Loan	€89,405
Weighted Average Original Loan to Initial Value	77.65%
Weighted Average Current Loan to Current Value	51.03%
Weighted Average Seasoning (in months)	66.14
Weighted Average Remaining Maturity (in months, at 0% CPR)	201.80
Weighted Average Initial Maturity (in months, at 0% CPR)	267.26
Weighted Remaining Average Life (in months, at 0% CPR)	108.23
Weighted Remaining Average Life (in months, at 2% CPR)	95.89
Weighted Remaining Average Life (in months, at 5% CPR)	80.86
Weighted Remaining Average Life (in months, at 10% CPR)	62.52
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	94.66
Percentage of Fixed Rate Loans	35.79%
Percentage of Resettable Rate Loans	64.21%
Weighted Average Interest Rate	1.97%
Weighted Average Interest Rate Fixed Rate Loans	1.99%
Weighted average interest rate Resettable Rate Loans	1.96%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€141,957,422
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,947,850	€34,845,488
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	1.50%	AA	AA	Aa3	EUR	€100,000,000	€100,145,000	€100,754,594

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6,596,332,402	100.00%	73,780	100.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2,157,225,361	32.70%	23,520	31.88%
Brabant Wallon	€140,776,226	2.13%	1,245	1.69%
Brussels	€247,810,350	3.76%	2,271	3.08%
Hainaut	€238,951,558	3.62%	2,823	3.83%
Liège	€189,610,006	2.87%	2,270	3.08%
Limburg	€715,366,295	10.84%	8,827	11.96%
Luxembourg	€21,513,476	0.33%	225	0.30%
Namur	€88,504,568	1.34%	932	1.26%
Oost-Vlaanderen	€1,149,831,465	17.43%	12,729	17.25%
Vlaams-Brabant	€983,114,207	14.90%	10,641	14.42%
West-Vlaanderen	€663,628,892	10.06%	8,297	11.25%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€194,170,217	2.94%	1,672	2.27%
12 - 24	€202,753,021	3.07%	1,499	2.03%
24 - 36	€325,897,148	4.94%	2,242	3.04%
36 - 48	€971,493,680	14.73%	7,982	10.82%
48 - 60	€1,833,974,422	27.80%	17,095	23.17%
60 - 72	€1,071,111,085	16.24%	10,959	14.85%
72 - 84	€454,481,352	6.89%	4,879	6.61%
84 - 96	€281,761,248	4.27%	3,174	4.30%
96 - 108	€374,469,599	5.68%	6,281	8.51%
108 - 120	€413,145,338	6.26%	8,218	11.14%
120 - 132	€215,267,323	3.26%	4,437	6.01%
132 - 144	€157,356,571	2.39%	3,018	4.09%
144 - 156	€100,451,399	1.52%	2,324	3.15%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3,668,285	0.06%	1,318	1.79%
12 - 24	€8,465,199	0.13%	1,109	1.50%
24 - 36	€15,066,776	0.23%	1,180	1.60%
36 - 48	€29,234,622	0.44%	1,582	2.14%
48 - 60	€51,394,779	0.78%	2,192	2.97%
60 - 72	€73,127,365	1.11%	2,392	3.24%
72 - 84	€70,039,871	1.06%	1,915	2.60%
84 - 96	€80,067,434	1.21%	1,946	2.64%
96 - 108	€121,113,638	1.84%	2,516	3.41%
108 - 120	€181,269,152	2.75%	3,362	4.56%
120 - 132	€237,840,897	3.61%	3,955	5.36%
132 - 144	€212,174,664	3.22%	3,217	4.36%
144 - 156	€193,359,552	2.93%	2,505	3.40%
156 - 168	€268,714,621	4.07%	3,340	4.53%
168 - 180	€458,107,464	6.94%	5,197	7.04%
180 - 192	€586,643,103	8.89%	6,189	8.39%
192 - 204	€451,530,123	6.85%	4,573	6.20%
204 - 216	€316,487,197	4.80%	2,831	3.84%
216 - 228	€380,704,259	5.77%	3,271	4.43%
228 - 240	€675,544,546	10.24%	5,093	6.90%
240 - 252	€1,039,418,468	15.76%	7,213	9.78%
252 - 264	€673,376,610	10.21%	4,223	5.72%
264 - 276	€245,483,944	3.72%	1,390	1.88%
276 - 288	€123,806,261	1.88%	725	0.98%
288 - 300	€99,693,573	1.51%	546	0.74%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,929,640	0.03%	249	0.34%
60 - 72	€863,065	0.01%	69	0.09%
72 - 84	€2,411,730	0.04%	167	0.23%
84 - 96	€3,834,024	0.06%	147	0.20%
96 - 108	€4,394,537	0.07%	196	0.27%
108 - 120	€98,083,898	1.49%	4,792	6.49%
120 - 132	€10,075,019	0.15%	419	0.57%
132 - 144	€34,538,186	0.52%	1,100	1.49%
144 - 156	€52,490,218	0.80%	1,260	1.71%
156 - 168	€39,340,461	0.60%	904	1.23%
168 - 180	€400,824,180	6.08%	8,513	11.54%
180 - 192	€56,209,240	0.85%	993	1.35%
192 - 204	€94,259,753	1.43%	1,489	2.02%
204 - 216	€206,257,495	3.13%	2,679	3.63%
216 - 228	€72,959,442	1.11%	1,103	1.49%
228 - 240	€1,462,724,910	22.17%	17,708	24.00%
240 - 252	€57,810,143	0.88%	638	0.86%
252 - 264	€140,330,062	2.13%	1,452	1.97%
264 - 276	€124,865,523	1.89%	1,292	1.75%
276 - 288	€86,415,186	1.31%	827	1.12%
288 - 300	€3,367,421,787	51.05%	24,820	33.64%
300 - 312	€65,899,777	1.00%	583	0.79%
312 - 324	€44,838,201	0.68%	375	0.51%
324 - 336	€11,619,435	0.18%	150	0.20%
336 - 348	€3,706,482	0.06%	47	0.06%
348 - 360	€152,230,010	2.31%	1,808	2.45%
>360	€0	0.00%	0	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€175,234,832	2.66%	3,810	5.16%
2014	€165,141,961	2.50%	3,242	4.39%
2015	€252,530,385	3.83%	5,330	7.22%
2016	€492,777,505	7.47%	9,140	12.39%
2017	€249,032,131	3.78%	3,646	4.94%
2018	€282,278,963	4.28%	3,175	4.30%
2019	€988,289,608	14.98%	10,031	13.60%
2020	€1,137,769,464	17.25%	11,232	15.22%
2021	€1,547,198,165	23.46%	14,343	19.44%
2022	€701,954,418	10.64%	5,230	7.09%
2023	€237,009,459	3.59%	1,666	2.26%
2024	€215,234,037	3.26%	1,740	2.36%
2025	€151,881,473	2.30%	1,195	1.62%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€834,387,319	12.65%	15,347	33.43%
100k - 200k	€2,886,803,824	43.76%	19,547	42.58%
200k - 300k	€2,145,711,287	32.53%	8,937	19.47%
300k - 400k	€595,133,108	9.02%	1,783	3.88%
>400k	€134,296,865	2.04%	292	0.64%
Grand Total	€6,596,332,402	100.00%	45,906	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5,420,527,061	82.17%	63,817	86.50%
Linear	€22,041,457	0.33%	415	0.56%
Variable Linear Capital	€1,153,763,885	17.49%	9,548	12.94%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€0	0.00%	0	0.00%
0.5% - 1%	€472,800,536	7.17%	5,283	7.16%
1% - 1.5%	€1,866,683,493	28.30%	19,443	26.35%
1.5% - 2%	€2,032,170,003	30.81%	22,209	30.10%
2% - 2.5%	€916,783,169	13.90%	9,419	12.77%
2.5% - 3%	€423,847,874	6.43%	4,296	5.82%
3% - 3.5%	€311,681,576	4.73%	3,433	4.65%
3.5% - 4%	€180,405,462	2.73%	2,443	3.31%
4% - 4.5%	€220,015,148	3.34%	4,189	5.68%
4.5% - 5%	€132,026,265	2.00%	2,295	3.11%
5% - 5.5%	€27,394,529	0.42%	525	0.71%
5.5% - 6%	€11,006,670	0.17%	218	0.30%
6% - 6.5%	€1,411,507	0.02%	23	0.03%
6.5% - 7%	€106,171	0.00%	4	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2,360,565,526	35.79%	30,392	41.19%
Fixed with Resets	€4,235,766,877	64.21%	43,388	58.81%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2025	€141,303,802	2.14%	2,721	3.69%
2026	€285,300,535	4.33%	5,663	7.68%
2027	€138,888,194	2.11%	2,642	3.58%
2028	€164,347,826	2.49%	2,910	3.94%
2029	€43,902,416	0.67%	682	0.92%
2030	€82,800,370	1.26%	1,434	1.94%
2031	€100,821,807	1.53%	1,672	2.27%
2032	€32,166,466	0.49%	452	0.61%
2033	€30,611,980	0.46%	307	0.42%
2034	€134,688,494	2.04%	1,262	1.71%
2035	€239,051,936	3.62%	2,576	3.49%
2036	€260,164,908	3.94%	2,967	4.02%
2037	€104,625,811	1.59%	947	1.28%
2038	€106,625,888	1.62%	810	1.10%
2039	€404,282,426	6.13%	2,848	3.86%
2040	€603,394,819	9.15%	4,392	5.95%
2041	€906,699,588	13.75%	6,275	8.51%
2042	€405,384,547	6.15%	2,469	3.35%
2043	€15,936,199	0.24%	111	0.15%
2044	€34,362,954	0.52%	243	0.33%
2045	€228,035	0.00%	3	0.00%
2046	€177,874	0.00%	2	0.00%
Fixed	€2,360,565,526	35.79%	30,392	41.19%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6,596,332,402	100.00%	73,780	100.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6,498,468,938	98.52%	72,379	98.10%
Buy-to-let	€93,031,315	1.41%	1,354	1.84%
Other	€4,832,149	0.07%	47	0.06%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,140,595	0.05%	277	0.38%
10 - 20%	€29,281,505	0.44%	1,376	1.87%
20 - 30%	€88,966,488	1.35%	2,577	3.49%
30 - 40%	€197,780,882	3.00%	4,197	5.69%
40 - 50%	€359,190,535	5.45%	6,058	8.21%
50 - 60%	€571,681,502	8.67%	8,267	11.20%
60 - 70%	€810,396,445	12.29%	10,408	14.11%
70 - 80%	€1,379,302,138	20.91%	14,547	19.72%
80 - 90%	€1,360,345,023	20.62%	11,347	15.38%
90 - 100%	€1,557,574,878	23.61%	12,413	16.82%
100 - 110%	€156,586,324	2.37%	1,491	2.02%
110 - 120%	€82,086,087	1.24%	822	1.11%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€53,733,984	0.81%	4,147	5.62%
10 - 20%	€178,619,975	2.71%	5,445	7.38%
20 - 30%	€343,820,149	5.21%	7,088	9.61%
30 - 40%	€578,072,694	8.76%	9,125	12.37%
40 - 50%	€830,982,164	12.60%	10,639	14.42%
50 - 60%	€1,056,477,265	16.02%	11,309	15.33%
60 - 70%	€1,220,591,511	18.50%	10,484	14.21%
70 - 80%	€1,205,230,519	18.27%	8,562	11.60%
80 - 90%	€917,352,100	13.91%	5,817	7.88%
90 - 100%	€205,010,888	3.11%	1,119	1.52%
100 - 110%	€6,255,842	0.09%	44	0.06%
110 - 120%	€185,311	0.00%	1	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€96,868,034	1.47%	5,837	7.91%
10 - 20%	€312,472,850	4.74%	7,980	10.82%
20 - 30%	€603,451,914	9.15%	10,499	14.23%
30 - 40%	€945,613,026	14.34%	12,292	16.66%
40 - 50%	€1,200,538,692	18.20%	12,571	17.04%
50 - 60%	€1,208,279,001	18.32%	9,915	13.44%
60 - 70%	€1,071,551,838	16.24%	7,537	10.22%
70 - 80%	€703,281,461	10.66%	4,526	6.13%
80 - 90%	€313,526,902	4.75%	1,877	2.54%
90 - 100%	€136,479,672	2.07%	714	0.97%
100 - 110%	€3,900,357	0.06%	29	0.04%
110 - 120%	€368,656	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€18,679,483	0.28%	2,230	3.02%
20 - 40%	€121,573,249	1.84%	4,647	6.30%
40 - 60%	€557,064,223	8.45%	11,105	15.05%
60 - 80%	€2,007,750,050	30.44%	22,791	30.89%
80 - 100%	€615,981,157	9.34%	6,825	9.25%
100 - 120%	€233,045,784	3.53%	3,680	4.99%
120 - 140%	€466,131,401	7.07%	5,154	6.99%
140 - 160%	€1,153,106,042	17.48%	8,330	11.29%
160 - 180%	€426,037,698	6.46%	2,839	3.85%
180 - 200%	€78,553,607	1.19%	689	0.93%
200 - 300%	€460,275,409	6.98%	3,169	4.30%
300 - 400%	€450,583,818	6.83%	2,275	3.08%
400 - 500%	€2,534,327	0.04%	21	0.03%
>500%	€5,016,155	0.08%	25	0.03%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€10,943,730	0.17%	2,313	3.13%
12 - 24	€40,656,398	0.62%	2,641	3.58%
24 - 36	€115,330,954	1.75%	4,378	5.93%
36 - 48	€131,321,218	1.99%	3,491	4.73%
48 - 60	€264,367,125	4.01%	5,366	7.27%
60 - 72	€444,290,411	6.74%	7,371	9.99%
72 - 84	€330,480,966	5.01%	4,249	5.76%
84 - 96	€835,400,849	12.66%	9,547	12.94%
96 - 108	€836,114,748	12.68%	8,750	11.86%
108 - 120	€514,529,614	7.80%	4,345	5.89%
120 - 132	€1,558,932,574	23.63%	11,689	15.84%
132 - 144	€992,162,218	15.04%	6,609	8.96%
144 - 156	€255,537,716	3.87%	1,473	2.00%
156 - 168	€198,774,746	3.01%	1,198	1.62%
168 - 180	€64,623,471	0.98%	328	0.44%
180 - 192	€299,429	0.00%	4	0.01%
192 - 204	€234,007	0.00%	2	0.00%
204 - 216	€1,232,373	0.02%	16	0.02%
216 - 228	€802,083	0.01%	7	0.01%
228 - 240	€297,772	0.00%	3	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€383,766,912	5.82%	9,697	13.14%
12 - 24	€172,863,115	2.62%	4,454	6.04%
24 - 36	€274,095,900	4.16%	5,810	7.87%
36 - 48	€176,975,724	2.68%	3,616	4.90%
48 - 60	€225,383,850	3.42%	3,780	5.12%
60 - 72	€331,490,112	5.03%	5,162	7.00%
72 - 84	€442,310,154	6.71%	5,077	6.88%
84 - 96	€800,369,907	12.13%	8,372	11.35%
96 - 108	€666,931,335	10.11%	6,393	8.66%
108 - 120	€1,038,788,588	15.75%	7,757	10.51%
120 - 132	€1,476,916,572	22.39%	10,102	13.69%
132 - 144	€239,472,925	3.63%	1,417	1.92%
144 - 156	€192,417,075	2.92%	1,115	1.51%
156 - 168	€139,484,873	2.11%	846	1.15%
168 - 180	€34,895,852	0.53%	180	0.24%
180 - 192	€169,509	0.00%	2	0.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6,336,336,076	96.06%	70,819	95.99%
2	€259,996,326	3.94%	2,961	4.01%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6,596,332,402	100.00%	73,780	100.00%
Grand Total	€6,596,332,402	100.00%	73,780	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.10%
Full Prepayments	0.14%	1.63%
Total Prepayments	0.15%	1.73%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	09/2025	€5,500,000,000	€6,563,818,073	€6,552,776,795	€6,535,821,296	€6,506,439,729
2	10/2025	€5,500,000,000	€6,531,300,306	€6,509,345,630	€6,475,702,973	€6,417,611,227
3	11/2025	€5,500,000,000	€6,498,780,294	€6,466,039,806	€6,415,976,377	€6,329,836,354
4	12/2025	€5,500,000,000	€6,466,251,412	€6,422,852,444	€6,356,632,754	€6,243,097,097
5	01/2026	€5,500,000,000	€6,433,719,019	€6,379,788,599	€6,297,675,207	€6,157,387,261
6	02/2026	€5,500,000,000	€6,401,161,837	€6,336,826,919	€6,239,080,799	€6,072,675,322
7	03/2026	€5,500,000,000	€6,368,573,158	€6,293,960,594	€6,180,841,097	€5,988,944,281
8	04/2026	€5,500,000,000	€6,335,973,504	€6,251,209,726	€6,122,974,104	€5,906,202,849
9	05/2026	€5,500,000,000	€6,303,356,732	€6,208,568,013	€6,065,471,832	€5,824,434,536
10	06/2026	€5,500,000,000	€6,270,739,625	€6,166,051,741	€6,008,348,377	€5,743,644,163
11	07/2026	€5,500,000,000	€6,238,138,584	€6,123,676,709	€5,951,617,199	€5,663,835,774
12	08/2026	€5,500,000,000	€6,205,525,136	€6,081,414,633	€5,895,248,879	€5,584,972,622
13	09/2026	€5,500,000,000	€6,172,911,491	€6,039,277,218	€5,839,252,953	€5,507,055,270
14	10/2026	€5,000,000,000	€6,140,292,674	€5,997,259,306	€5,783,622,584	€5,430,068,811
15	11/2026	€5,000,000,000	€6,107,680,383	€5,955,372,029	€5,728,366,665	€5,354,013,217
16	12/2026	€5,000,000,000	€6,075,060,856	€5,913,601,658	€5,673,470,135	€5,278,866,090
17	01/2027	€5,000,000,000	€6,042,449,113	€5,871,962,529	€5,618,944,931	€5,204,630,351
18	02/2027	€5,000,000,000	€6,009,805,022	€5,830,415,370	€5,564,751,692	€5,131,261,484
19	03/2027	€5,000,000,000	€5,977,133,464	€5,788,964,769	€5,510,893,206	€5,058,754,378
20	04/2027	€5,000,000,000	€5,944,454,919	€5,747,630,367	€5,457,386,514	€4,987,116,960
21	05/2027	€5,000,000,000	€5,911,746,280	€5,706,389,596	€5,404,208,497	€4,916,320,398
22	06/2027	€5,000,000,000	€5,879,011,644	€5,665,246,256	€5,351,361,175	€4,846,359,065
23	07/2027	€5,000,000,000	€5,846,257,277	€5,624,206,205	€5,298,848,470	€4,777,229,072
24	08/2027	€5,000,000,000	€5,813,464,780	€5,583,251,574	€5,246,651,964	€4,708,906,471
25	09/2027	€5,000,000,000	€5,780,643,477	€5,542,391,194	€5,194,778,438	€4,641,390,186
26	10/2027	€4,250,000,000	€5,747,784,170	€5,501,616,105	€5,143,217,969	€4,574,664,220
27	11/2027	€4,250,000,000	€5,714,904,387	€5,460,942,946	€5,091,984,591	€4,508,734,010
28	12/2027	€4,250,000,000	€5,681,996,412	€5,420,364,161	€5,041,069,684	€4,443,584,847
29	01/2028	€4,250,000,000	€5,649,029,629	€5,379,850,437	€4,990,444,523	€4,379,184,576
30	02/2028	€4,250,000,000	€5,616,019,487	€5,339,416,452	€4,940,121,374	€4,315,537,350
31	03/2028	€4,250,000,000	€5,583,032,925	€5,299,125,657	€4,890,157,378	€4,252,686,205
32	04/2028	€4,250,000,000	€5,550,083,138	€5,258,990,148	€4,840,561,803	€4,190,631,893
33	05/2028	€4,250,000,000	€5,517,109,660	€5,218,952,262	€4,791,279,771	€4,129,319,787
34	06/2028	€3,750,000,000	€5,484,148,650	€5,179,045,969	€4,742,340,863	€4,068,768,633
35	07/2028	€3,750,000,000	€5,451,158,910	€5,139,232,078	€4,693,707,529	€4,008,939,434
36	08/2028	€3,750,000,000	€5,418,202,121	€5,099,568,490	€4,645,431,043	€3,949,869,346
37	09/2028	€3,750,000,000	€5,385,216,991	€5,059,997,172	€4,597,456,799	€3,891,505,168
38	10/2028	€3,750,000,000	€5,352,252,206	€5,020,563,636	€4,549,824,587	€3,833,874,124
39	11/2028	€3,750,000,000	€5,319,262,445	€4,981,225,060	€4,502,493,925	€3,776,935,549
40	12/2028	€3,750,000,000	€5,286,251,621	€4,941,984,932	€4,455,466,496	€3,720,684,652
41	01/2029	€3,750,000,000	€5,253,305,081	€4,902,922,721	€4,408,812,278	€3,665,173,434
42	02/2029	€3,750,000,000	€5,220,288,858	€4,863,913,017	€4,362,416,761	€3,610,300,220
43	03/2029	€3,250,000,000	€5,187,339,549	€4,825,082,920	€4,316,392,497	€3,556,152,162
44	04/2029	€3,250,000,000	€5,154,312,412	€4,786,297,425	€4,270,616,999	€3,502,622,014
45	05/2029	€3,250,000,000	€5,121,294,409	€4,747,637,230	€4,225,161,003	€3,449,762,153
46	06/2029	€3,250,000,000	€5,088,316,184	€4,709,130,368	€4,180,047,759	€3,397,585,358
47	07/2029	€3,250,000,000	€5,055,368,921	€4,670,768,227	€4,135,267,817	€3,346,077,658
48	08/2029	€3,250,000,000	€5,022,444,888	€4,632,543,250	€4,090,812,751	€3,295,226,091
49	09/2029	€3,250,000,000	€4,989,546,540	€4,594,457,307	€4,046,682,514	€3,245,024,585
50	10/2029	€3,250,000,000	€4,956,681,727	€4,556,517,215	€4,002,881,394	€3,195,470,575



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	11/2029	€3,250,000,000	€4,923,817,796	€4,518,692,573	€3,959,381,013	€3,146,535,521
52	12/2029	€3,250,000,000	€4,890,958,431	€4,480,986,475	€3,916,182,551	€3,098,214,717
53	01/2030	€3,250,000,000	€4,858,177,343	€4,443,466,039	€3,873,342,974	€3,050,547,424
54	02/2030	€3,250,000,000	€4,825,489,465	€4,406,144,263	€3,830,871,597	€3,003,534,773
55	03/2030	€3,250,000,000	€4,792,792,985	€4,368,927,633	€3,788,685,261	€2,957,105,637
56	04/2030	€3,250,000,000	€4,760,104,743	€4,331,831,241	€3,746,795,591	€2,911,263,754
57	05/2030	€3,250,000,000	€4,727,414,693	€4,294,845,646	€3,705,192,922	€2,865,996,268
58	06/2030	€3,250,000,000	€4,694,758,551	€4,258,002,978	€3,663,903,448	€2,821,318,114
59	07/2030	€3,250,000,000	€4,662,134,601	€4,221,301,254	€3,622,923,807	€2,777,221,248
60	08/2030	€3,250,000,000	€4,629,522,209	€4,184,721,404	€3,582,236,035	€2,733,686,569
61	09/2030	€3,250,000,000	€4,596,901,269	€4,148,244,961	€3,541,822,857	€2,690,695,790
62	10/2030	€3,250,000,000	€4,564,362,750	€4,111,953,646	€3,501,752,492	€2,648,295,553
63	11/2030	€3,250,000,000	€4,531,837,822	€4,075,784,910	€3,461,969,898	€2,606,438,813
64	12/2030	€3,250,000,000	€4,499,405,772	€4,039,809,611	€3,422,533,617	€2,565,164,444
65	01/2031	€3,250,000,000	€4,467,024,052	€4,003,988,925	€3,383,408,891	€2,524,440,954
66	02/2031	€2,750,000,000	€4,434,659,836	€3,968,292,981	€3,344,568,858	€2,484,243,227
67	03/2031	€2,750,000,000	€4,402,252,883	€3,932,667,621	€3,305,966,507	€2,444,531,648
68	04/2031	€2,750,000,000	€4,369,944,088	€3,897,238,426	€3,267,706,011	€2,405,378,550
69	05/2031	€2,750,000,000	€4,337,661,586	€3,861,940,706	€3,229,731,333	€2,366,737,519
70	06/2031	€2,750,000,000	€4,305,419,204	€3,826,786,370	€3,192,050,899	€2,328,609,949
71	07/2031	€2,750,000,000	€4,273,180,278	€3,791,742,443	€3,154,635,696	€2,290,969,968
72	08/2031	€2,750,000,000	€4,241,050,644	€3,756,902,400	€3,117,561,936	€2,253,868,195
73	09/2031	€2,750,000,000	€4,208,967,684	€3,722,210,116	€3,080,781,210	€2,217,264,602
74	10/2031	€2,750,000,000	€4,176,944,471	€3,687,676,665	€3,044,301,075	€2,181,159,926
75	11/2031	€2,750,000,000	€4,144,963,143	€3,653,285,778	€3,008,106,487	€2,145,538,723
76	12/2031	€2,750,000,000	€4,112,946,774	€3,618,969,325	€2,972,139,955	€2,110,355,638
77	01/2032	€2,750,000,000	€4,081,044,345	€3,584,858,072	€2,936,507,500	€2,075,681,667
78	02/2032	€1,750,000,000	€4,049,158,482	€3,550,865,866	€2,901,136,811	€2,041,460,995
79	03/2032	€1,750,000,000	€4,017,289,406	€3,516,992,572	€2,866,026,407	€2,007,688,385
80	04/2032	€1,750,000,000	€3,985,381,320	€3,483,189,096	€2,831,135,026	€1,974,330,905
81	05/2032	€1,750,000,000	€3,953,514,390	€3,449,525,302	€2,796,518,261	€1,941,423,412
82	06/2032	€1,750,000,000	€3,921,648,638	€3,415,965,933	€2,762,146,122	€1,908,940,952
83	07/2032	€1,750,000,000	€3,889,806,058	€3,382,529,856	€2,728,032,573	€1,876,889,214
84	08/2032	€1,750,000,000	€3,857,947,222	€3,349,182,489	€2,694,148,431	€1,845,244,197
85	09/2032	€1,750,000,000	€3,826,046,390	€3,315,901,345	€2,660,474,510	€1,813,989,101
86	10/2032	€1,750,000,000	€3,794,174,437	€3,282,747,678	€2,627,058,829	€1,783,153,011
87	11/2032	€1,750,000,000	€3,762,303,479	€3,249,697,026	€2,593,880,490	€1,752,717,882
88	12/2032	€1,750,000,000	€3,730,426,031	€3,216,742,680	€2,560,932,933	€1,722,675,599
89	01/2033	€1,750,000,000	€3,698,362,948	€3,183,730,204	€2,528,092,355	€1,692,939,642
90	02/2033	€1,750,000,000	€3,666,340,385	€3,150,854,511	€2,495,512,918	€1,663,610,311
91	03/2033	€1,750,000,000	€3,634,464,904	€3,118,206,603	€2,463,265,095	€1,634,730,540
92	04/2033	€1,750,000,000	€3,602,516,969	€3,085,597,558	€2,431,198,070	€1,606,196,250
93	05/2033	€1,750,000,000	€3,570,694,215	€3,053,196,434	€2,399,443,903	€1,578,091,236
94	06/2033	€1,750,000,000	€3,538,887,094	€3,020,908,931	€2,367,926,848	€1,550,361,699
95	07/2033	€1,750,000,000	€3,507,204,978	€2,988,827,942	€2,336,718,287	€1,523,050,658
96	08/2033	€1,750,000,000	€3,475,547,763	€2,956,867,520	€2,305,749,396	€1,496,109,349
97	09/2033	€1,750,000,000	€3,444,008,180	€2,925,106,073	€2,275,079,884	€1,469,572,869
98	10/2033	€1,750,000,000	€3,412,441,706	€2,893,420,313	€2,244,612,365	€1,443,374,633
99	11/2033	€1,750,000,000	€3,380,807,522	€2,861,775,560	€2,214,319,016	€1,417,493,737
100	12/2033	€1,750,000,000	€3,349,286,151	€2,830,324,416	€2,184,316,825	€1,392,001,914



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	01/2034	€1,750,000,000	€3,317,986,208	€2,799,157,787	€2,154,674,082	€1,366,938,674
102	02/2034	€1,000,000,000	€3,286,649,016	€2,768,056,633	€2,125,220,384	€1,342,192,038
103	03/2034	€500,000,000	€3,255,332,649	€2,737,069,700	€2,095,992,154	€1,317,782,027
104	04/2034	€500,000,000	€3,224,134,573	€2,706,278,475	€2,067,050,434	€1,293,743,683
105	05/2034	€500,000,000	€3,192,849,654	€2,675,510,324	€2,038,262,034	€1,269,990,366
106	06/2034	€500,000,000	€3,161,727,681	€2,644,974,342	€2,009,785,190	€1,246,617,717
107	07/2034	€500,000,000	€3,130,703,520	€2,614,615,210	€1,981,576,099	€1,223,594,879
108	08/2034	€500,000,000	€3,099,766,937	€2,584,423,747	€1,953,626,282	€1,200,913,222
109	09/2034	€500,000,000	€3,068,890,684	€2,554,376,674	€1,925,916,705	€1,178,557,781
110	10/2034	€500,000,000	€3,038,121,429	€2,524,512,285	€1,898,474,828	€1,156,542,148
111	11/2034	€500,000,000	€3,007,399,350	€2,494,780,275	€1,871,261,363	€1,134,839,161
112	12/2034	€500,000,000	€2,976,714,110	€2,465,171,657	€1,844,268,331	€1,113,441,013
113	01/2035	€500,000,000	€2,946,347,715	€2,435,919,200	€1,817,668,226	€1,092,448,476
114	02/2035	€500,000,000	€2,916,115,640	€2,406,869,044	€1,791,343,996	€1,071,787,239
115	03/2035	€500,000,000	€2,885,918,713	€2,377,938,689	€1,765,232,758	€1,051,416,552
116	04/2035	€500,000,000	€2,855,682,584	€2,349,066,607	€1,739,287,800	€1,031,305,952
117	05/2035	€500,000,000	€2,825,568,569	€2,320,385,211	€1,713,606,112	€1,011,510,320
118	06/2035	€500,000,000	€2,795,392,749	€2,291,742,992	€1,688,074,540	€991,960,039
119	07/2035	€500,000,000	€2,765,519,698	€2,263,438,368	€1,662,911,647	€972,780,765
120	08/2035	€500,000,000	€2,735,721,846	€2,235,283,928	€1,637,977,725	€953,887,226
121	09/2035	€500,000,000	€2,706,022,652	€2,207,298,277	€1,613,285,069	€935,283,770
122	10/2035	€500,000,000	€2,676,454,543	€2,179,507,199	€1,588,851,075	€916,977,581
123	11/2035	€500,000,000	€2,647,044,436	€2,151,931,822	€1,564,689,565	€898,973,632
124	12/2035	€500,000,000	€2,617,769,221	€2,124,552,525	€1,540,784,657	€881,259,790
125	01/2036	€500,000,000	€2,588,638,117	€2,097,376,013	€1,517,139,667	€863,835,037
126	02/2036	€500,000,000	€2,559,572,883	€2,070,338,200	€1,493,706,793	€846,669,372
127	03/2036	€500,000,000	€2,530,604,910	€2,043,463,951	€1,470,502,732	€829,769,698
128	04/2036	€500,000,000	€2,501,764,500	€2,016,777,092	€1,447,543,250	€813,142,248
129	05/2036	€500,000,000	€2,473,029,833	€1,990,259,333	€1,424,813,798	€796,776,161
130	06/2036	€500,000,000	€2,444,385,134	€1,963,897,364	€1,402,303,521	€780,662,802
131	07/2036	€500,000,000	€2,415,963,461	€1,937,797,337	€1,380,086,749	€764,840,875
132	08/2036	€500,000,000	€2,387,659,217	€1,911,873,590	€1,358,100,783	€749,272,762
133	09/2036	€500,000,000	€2,359,488,026	€1,886,137,935	€1,336,352,621	€733,959,772
134	10/2036	€500,000,000	€2,331,331,403	€1,860,495,078	€1,314,773,492	€718,861,739
135	11/2036	€500,000,000	€2,303,432,034	€1,835,138,109	€1,293,498,597	€704,050,212
136	12/2036	€500,000,000	€2,275,650,879	€1,809,955,204	€1,272,447,370	€689,478,522
137	01/2037	€500,000,000	€2,247,999,000	€1,784,954,477	€1,251,624,169	€675,146,618
138	02/2037	€500,000,000	€2,220,451,339	€1,760,115,350	€1,231,013,231	€661,043,621
139	03/2037	€500,000,000	€2,192,997,501	€1,735,428,986	€1,210,607,141	€647,163,285
140	04/2037	€500,000,000	€2,165,630,290	€1,710,889,129	€1,190,400,349	€633,500,449
141	05/2037	€500,000,000	€2,138,319,527	€1,686,471,441	€1,170,374,805	€620,043,398
142	06/2037	€500,000,000	€2,111,069,435	€1,662,178,831	€1,150,531,501	€606,790,649
143	07/2037	€500,000,000	€2,083,853,042	€1,637,989,664	€1,130,854,467	€593,731,821
144	08/2037	€500,000,000	€2,056,664,657	€1,613,899,152	€1,111,339,495	€580,862,846
145	09/2037	€500,000,000	€2,029,497,362	€1,589,901,573	€1,091,981,771	€568,179,395
146	10/2037	€500,000,000	€2,002,351,794	€1,565,997,155	€1,072,780,603	€555,679,335
147	11/2037	€500,000,000	€1,975,274,013	€1,542,221,585	€1,053,759,529	€543,373,045
148	12/2037	€500,000,000	€1,948,248,081	€1,518,561,986	€1,034,908,742	€531,253,585
149	01/2038	€500,000,000	€1,921,238,620	€1,494,990,437	€1,016,208,306	€519,308,941
150	02/2038	€500,000,000	€1,894,293,531	€1,471,543,898	€997,682,472	€507,549,780



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	03/2038	€500,000,000	€1,867,517,665	€1,448,303,247	€979,384,933	€496,001,468
152	04/2038	€500,000,000	€1,840,669,329	€1,425,080,513	€961,187,489	€484,597,194
153	05/2038	€500,000,000	€1,813,987,355	€1,402,060,391	€943,213,966	€473,397,817
154	06/2038	€500,000,000	€1,787,327,057	€1,379,130,409	€925,387,505	€462,362,817
155	07/2038	€500,000,000	€1,760,945,138	€1,356,488,044	€907,839,471	€451,555,954
156	08/2038	€500,000,000	€1,734,470,607	€1,333,846,730	€890,376,755	€440,879,157
157	09/2038	€500,000,000	€1,708,101,771	€1,311,358,895	€873,100,517	€430,381,150
158	10/2038	€500,000,000	€1,681,882,517	€1,289,057,587	€856,031,591	€420,070,352
159	11/2038	€500,000,000	€1,655,644,801	€1,266,813,471	€839,083,034	€409,902,361
160	12/2038	€500,000,000	€1,629,289,379	€1,244,550,630	€822,204,085	€399,851,153
161	01/2039	€500,000,000	€1,603,336,672	€1,222,666,205	€805,656,219	€390,042,317
162	02/2039	€500,000,000	€1,577,614,759	€1,201,027,585	€789,350,034	€380,430,071
163	03/2039	€500,000,000	€1,551,692,851	€1,179,306,305	€773,068,654	€370,908,266
164	04/2039	€500,000,000	€1,525,732,121	€1,157,625,249	€756,892,546	€361,514,664
165	05/2039	€500,000,000	€1,500,258,317	€1,136,382,622	€741,080,892	€352,371,315
166	06/2039	€500,000,000	€1,474,747,501	€1,115,180,199	€725,372,147	€343,351,580
167	07/2039	€500,000,000	€1,449,620,520	€1,094,335,651	€709,971,913	€334,551,194
168	08/2039	€500,000,000	€1,424,475,999	€1,073,544,857	€694,681,303	€325,874,418
169	09/2039	€500,000,000	€1,399,763,429	€1,053,145,901	€679,717,968	€317,421,727
170	10/2039	€500,000,000	€1,375,288,282	€1,032,990,867	€664,984,442	€309,145,285
171	11/2039	€500,000,000	€1,351,079,919	€1,013,100,706	€650,492,681	€301,048,729
172	12/2039	€500,000,000	€1,327,032,654	€993,395,133	€636,189,678	€293,105,687
173	01/2040	€500,000,000	€1,303,548,832	€974,174,064	€622,265,822	€285,401,871
174	02/2040	€500,000,000	€1,280,287,041	€955,180,499	€608,554,708	€277,858,532
175	03/2040	€500,000,000	€1,257,137,350	€936,331,570	€595,002,294	€270,449,381
176	04/2040	€500,000,000	€1,234,109,897	€917,634,244	€581,612,028	€263,174,601
177	05/2040	€500,000,000	€1,211,036,299	€898,962,917	€568,303,510	€255,996,587
178	06/2040	€500,000,000	€1,188,282,977	€880,589,153	€555,247,597	€248,991,067
179	07/2040	€500,000,000	€1,165,762,430	€862,446,870	€542,401,024	€242,136,812
180	08/2040	€500,000,000	€1,143,400,486	€844,480,271	€529,727,418	€235,416,021
181	09/2040	€500,000,000	€1,121,148,059	€826,652,425	€517,202,580	€228,816,578
182	10/2040	€500,000,000	€1,099,319,755	€809,194,360	€504,969,769	€222,400,329
183	11/2040	€500,000,000	€1,077,821,626	€792,035,317	€492,982,921	€216,144,984
184	12/2040	€500,000,000	€1,056,603,034	€775,136,785	€481,216,453	€210,037,576
185	01/2041	€500,000,000	€1,035,645,330	€758,483,932	€469,659,703	€204,071,836
186	02/2041	€500,000,000	€1,014,888,538	€742,031,806	€458,283,509	€198,233,589
187	03/2041	€500,000,000	€994,330,025	€725,777,610	€447,084,969	€192,520,210
188	04/2041	€500,000,000	€974,056,020	€709,783,317	€436,101,002	€186,946,175
189	05/2041	€500,000,000	€954,039,584	€694,028,151	€425,317,427	€181,503,882
190	06/2041	€500,000,000	€934,305,224	€678,528,836	€414,743,124	€176,195,648
191	07/2041	€500,000,000	€914,909,874	€663,325,490	€404,401,135	€171,029,722
192	08/2041	€500,000,000	€895,775,006	€648,359,907	€394,254,469	€165,988,917
193	09/2041	€500,000,000	€876,891,868	€633,624,692	€384,297,325	€161,069,411
194	10/2041	€0	€858,275,449	€619,129,618	€374,534,339	€156,271,792
195	11/2041	€0	€839,934,680	€604,880,025	€364,967,421	€151,595,494
196	12/2041	€0	€821,838,737	€590,852,636	€355,581,230	€147,032,812
197	01/2042	€0	€803,981,108	€577,041,772	€346,371,139	€142,580,579
198	02/2042	€0	€786,408,957	€563,480,252	€337,355,611	€138,245,135
199	03/2042	€0	€768,903,763	€550,010,620	€328,439,292	€133,986,261
200	04/2042	€0	€751,682,393	€536,787,391	€319,713,616	€129,840,307



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	05/2042	€0	€734,553,365	€523,672,925	€311,095,509	€125,772,411
202	06/2042	€0	€717,534,181	€510,679,238	€302,591,425	€121,784,356
203	07/2042	€0	€700,484,766	€497,706,305	€294,141,533	€117,851,328
204	08/2042	€0	€683,631,621	€484,914,789	€285,840,283	€114,010,488
205	09/2042	€0	€666,863,175	€472,224,877	€277,639,759	€110,241,794
206	10/2042	€0	€650,143,715	€459,610,916	€269,524,300	€106,538,304
207	11/2042	€0	€633,499,335	€447,091,042	€261,504,011	€102,903,335
208	12/2042	€0	€616,942,566	€434,673,717	€253,583,248	€99,337,883
209	01/2043	€0	€599,880,185	€421,941,266	€245,518,361	€95,746,202
210	02/2043	€0	€583,431,889	€409,681,627	€237,767,918	€92,306,881
211	03/2043	€0	€566,851,833	€397,369,673	€230,025,658	€88,899,710
212	04/2043	€0	€550,829,931	€385,488,596	€222,570,649	€85,631,825
213	05/2043	€0	€534,942,814	€373,740,533	€215,229,279	€82,435,049
214	06/2043	€0	€519,203,770	€362,134,183	€208,005,810	€79,310,239
215	07/2043	€0	€503,586,776	€350,650,805	€200,888,733	€76,252,241
216	08/2043	€0	€488,123,894	€339,312,165	€193,889,800	€73,264,778
217	09/2043	€0	€472,762,968	€328,081,432	€186,987,243	€70,338,888
218	10/2043	€0	€457,417,476	€316,898,216	€180,146,121	€67,460,829
219	11/2043	€0	€442,269,167	€305,888,074	€173,437,283	€64,656,540
220	12/2043	€0	€426,922,902	€294,777,393	€166,705,099	€61,867,437
221	01/2044	€0	€412,024,269	€284,011,783	€160,201,236	€59,186,457
222	02/2044	€0	€397,136,567	€273,289,079	€153,754,054	€56,549,179
223	03/2044	€0	€382,271,749	€262,617,368	€147,367,778	€53,956,715
224	04/2044	€0	€367,778,362	€252,235,525	€141,175,762	€51,457,224
225	05/2044	€0	€353,353,170	€241,934,560	€135,059,952	€49,006,766
226	06/2044	€0	€339,152,931	€231,821,298	€129,079,361	€46,626,144
227	07/2044	€0	€325,175,637	€221,893,509	€123,231,821	€44,313,781
228	08/2044	€0	€311,462,086	€212,178,134	€117,531,340	€42,073,909
229	09/2044	€0	€298,010,249	€202,672,805	€111,975,584	€39,904,857
230	10/2044	€0	€284,842,576	€193,391,785	€106,571,401	€37,808,229
231	11/2044	€0	€271,879,088	€184,279,812	€101,287,349	€35,772,073
232	12/2044	€0	€259,100,648	€175,323,162	€96,115,080	€33,792,761
233	01/2045	€0	€247,467,798	€167,169,996	€91,408,244	€31,993,426
234	02/2045	€0	€235,919,411	€159,100,723	€86,770,875	€30,233,791
235	03/2045	€0	€224,464,963	€151,121,368	€82,205,807	€28,514,409
236	04/2045	€0	€213,136,356	€143,252,988	€77,723,993	€26,838,622
237	05/2045	€0	€201,950,865	€135,506,682	€73,330,884	€25,207,819
238	06/2045	€0	€190,973,990	€127,925,775	€69,049,265	€23,629,289
239	07/2045	€0	€180,319,580	€120,585,631	€64,918,931	€22,115,981
240	08/2045	€0	€169,875,372	€113,410,153	€60,897,929	€20,652,879
241	09/2045	€0	€159,727,905	€106,456,246	€57,015,972	€19,249,429
242	10/2045	€0	€149,988,093	€99,796,653	€53,310,917	€17,917,637
243	11/2045	€0	€140,736,523	€93,483,476	€49,809,230	€16,665,473
244	12/2045	€0	€131,950,889	€87,500,230	€46,500,643	€15,488,523
245	01/2046	€0	€123,660,035	€81,864,399	€43,392,996	€14,388,447
246	02/2046	€0	€115,705,538	€76,469,579	€40,428,540	€13,345,215
247	03/2046	€0	€108,113,237	€71,331,649	€37,614,597	€12,360,533
248	04/2046	€0	€100,911,569	€66,468,089	€34,959,252	€11,436,316
249	05/2046	€0	€94,033,527	€61,833,495	€32,437,512	€10,563,669
250	06/2046	€0	€87,612,879	€57,514,568	€30,093,756	€9,756,339



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	07/2046	€0	€81,735,476	€53,566,016	€27,955,204	€9,022,282
252	08/2046	€0	€76,229,944	€49,873,884	€25,960,994	€8,341,003
253	09/2046	€0	€71,112,967	€46,447,809	€24,115,049	€7,713,090
254	10/2046	€0	€66,348,993	€43,263,296	€22,403,574	€7,133,469
255	11/2046	€0	€61,870,638	€40,275,292	€20,802,293	€6,593,833
256	12/2046	€0	€57,594,274	€37,428,486	€19,281,888	€6,084,425
257	01/2047	€0	€53,526,246	€34,726,305	€17,843,525	€5,605,235
258	02/2047	€0	€49,974,483	€32,367,484	€16,588,451	€5,187,550
259	03/2047	€0	€46,701,723	€30,196,900	€15,435,974	€4,805,446
260	04/2047	€0	€43,681,089	€28,196,277	€14,376,006	€4,455,343
261	05/2047	€0	€40,838,781	€26,317,214	€13,383,237	€4,129,023
262	06/2047	€0	€38,163,807	€24,552,045	€12,453,280	€3,824,839
263	07/2047	€0	€35,685,241	€22,918,884	€11,594,828	€3,545,169
264	08/2047	€0	€33,352,795	€21,384,835	€10,790,748	€3,284,486
265	09/2047	€0	€31,151,810	€19,940,029	€10,035,667	€3,040,923
266	10/2047	€0	€29,038,890	€18,556,298	€9,315,080	€2,809,888
267	11/2047	€0	€27,044,761	€17,252,949	€8,638,401	€2,594,054
268	12/2047	€0	€25,155,566	€16,020,760	€8,000,699	€2,391,756
269	01/2048	€0	€23,372,576	€14,860,193	€7,401,914	€2,202,806
270	02/2048	€0	€21,668,213	€13,753,391	€6,832,887	€2,024,322
271	03/2048	€0	€20,054,169	€12,707,503	€6,296,938	€1,857,154
272	04/2048	€0	€18,574,533	€11,750,119	€5,807,461	€1,705,093
273	05/2048	€0	€17,200,660	€10,862,713	€5,354,971	€1,565,172
274	06/2048	€0	€15,942,807	€10,051,407	€4,942,201	€1,438,033
275	07/2048	€0	€14,768,407	€9,295,325	€4,558,615	€1,320,458
276	08/2048	€0	€13,647,219	€8,575,193	€4,194,567	€1,209,545
277	09/2048	€0	€12,562,267	€7,880,188	€3,844,630	€1,103,653
278	10/2048	€0	€11,502,799	€7,203,457	€3,505,369	€1,001,740
279	11/2048	€0	€10,474,403	€6,548,405	€3,178,360	€904,206
280	12/2048	€0	€9,470,913	€5,911,081	€2,861,602	€810,433
281	01/2049	€0	€8,492,747	€5,291,662	€2,555,108	€720,378
282	02/2049	€0	€7,535,300	€4,687,198	€2,257,383	€633,577
283	03/2049	€0	€6,608,178	€4,103,584	€1,971,197	€550,767
284	04/2049	€0	€5,727,556	€3,550,748	€1,701,223	€473,197
285	05/2049	€0	€4,925,724	€3,048,522	€1,456,819	€403,394
286	06/2049	€0	€4,202,461	€2,596,521	€1,237,608	€341,154
287	07/2049	€0	€3,595,564	€2,217,808	€1,054,362	€289,335
288	08/2049	€0	€3,095,622	€1,906,223	€903,888	€246,927
289	09/2049	€0	€2,613,829	€1,606,837	€759,954	€206,673
290	10/2049	€0	€2,153,057	€1,321,354	€623,318	€168,752
291	11/2049	€0	€1,698,737	€1,040,779	€489,693	€131,980
292	12/2049	€0	€1,269,934	€776,752	€364,521	€97,802
293	01/2050	€0	€886,961	€541,595	€253,507	€67,711
294	02/2050	€0	€577,015	€351,743	€164,216	€43,664
295	03/2050	€0	€337,207	€205,213	€95,558	€25,294
296	04/2050	€0	€170,160	€103,379	€48,014	€12,652
297	05/2050	€0	€58,170	€35,281	€16,344	€4,287
298	06/2050	€0	€0	€0	€0	€0
299	07/2050	€0	€0	€0	€0	€0
300	08/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	09/2050	€0	€0	€0	€0	€0
302	10/2050	€0	€0	€0	€0	€0
303	11/2050	€0	€0	€0	€0	€0
304	12/2050	€0	€0	€0	€0	€0
305	01/2051	€0	€0	€0	€0	€0
306	02/2051	€0	€0	€0	€0	€0
307	03/2051	€0	€0	€0	€0	€0
308	04/2051	€0	€0	€0	€0	€0
309	05/2051	€0	€0	€0	€0	€0
310	06/2051	€0	€0	€0	€0	€0
311	07/2051	€0	€0	€0	€0	€0
312	08/2051	€0	€0	€0	€0	€0
313	09/2051	€0	€0	€0	€0	€0
314	10/2051	€0	€0	€0	€0	€0
315	11/2051	€0	€0	€0	€0	€0
316	12/2051	€0	€0	€0	€0	€0
317	01/2052	€0	€0	€0	€0	€0
318	02/2052	€0	€0	€0	€0	€0
319	03/2052	€0	€0	€0	€0	€0
320	04/2052	€0	€0	€0	€0	€0
321	05/2052	€0	€0	€0	€0	€0
322	06/2052	€0	€0	€0	€0	€0
323	07/2052	€0	€0	€0	€0	€0
324	08/2052	€0	€0	€0	€0	€0
325	09/2052	€0	€0	€0	€0	€0
326	10/2052	€0	€0	€0	€0	€0
327	11/2052	€0	€0	€0	€0	€0
328	12/2052	€0	€0	€0	€0	€0
329	01/2053	€0	€0	€0	€0	€0
330	02/2053	€0	€0	€0	€0	€0
331	03/2053	€0	€0	€0	€0	€0
332	04/2053	€0	€0	€0	€0	€0
333	05/2053	€0	€0	€0	€0	€0
334	06/2053	€0	€0	€0	€0	€0
335	07/2053	€0	€0	€0	€0	€0
336	08/2053	€0	€0	€0	€0	€0
337	09/2053	€0	€0	€0	€0	€0
338	10/2053	€0	€0	€0	€0	€0
339	11/2053	€0	€0	€0	€0	€0
340	12/2053	€0	€0	€0	€0	€0
341	01/2054	€0	€0	€0	€0	€0
342	02/2054	€0	€0	€0	€0	€0
343	03/2054	€0	€0	€0	€0	€0
344	04/2054	€0	€0	€0	€0	€0
345	05/2054	€0	€0	€0	€0	€0
346	06/2054	€0	€0	€0	€0	€0
347	07/2054	€0	€0	€0	€0	€0
348	08/2054	€0	€0	€0	€0	€0
349	09/2054	€0	€0	€0	€0	€0
350	10/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

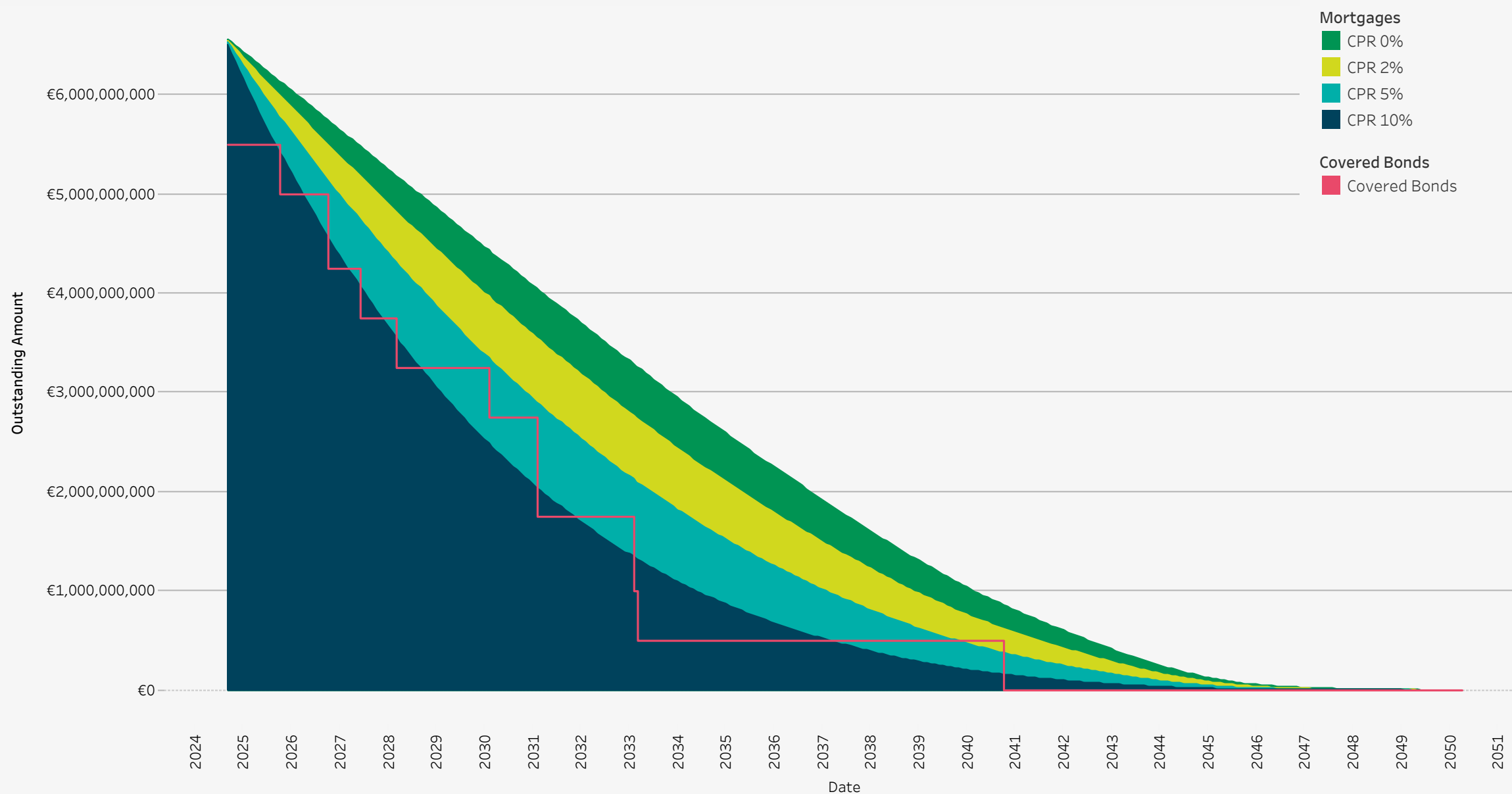
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	11/2054	€0	€0	€0	€0	€0
352	12/2054	€0	€0	€0	€0	€0
353	01/2055	€0	€0	€0	€0	€0
354	02/2055	€0	€0	€0	€0	€0
355	03/2055	€0	€0	€0	€0	€0
356	04/2055	€0	€0	€0	€0	€0
357	05/2055	€0	€0	€0	€0	€0
358	06/2055	€0	€0	€0	€0	€0
359	07/2055	€0	€0	€0	€0	€0
360	08/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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