



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/12/2025	Portfolio Cut-off Date	30/11/2025
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Contact Details

Manager Funding & Capital Policy

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	5.20	11/02/2032	Fixed	0.010%	11/02/2026	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	15.87	8/10/2042	Fixed	0.500%	8/10/2026	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	3.26	3/03/2030	Fixed	0.750%	3/03/2026	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	0.89	20/10/2027	Fixed	3.250%	20/10/2026	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	2.56	22/06/2029	Fixed	3.375%	22/06/2026	ACT/ACT	EUR	€500,000,000
BE6349638187	6/02/2024	6/02/2034	8.19	6/02/2035	Fixed	3.125%	6/02/2026	ACT/ACT	EUR	€750,000,000
BE6350223218	11/03/2024	11/03/2034	8.28	11/03/2035	Fixed	3.250%	11/03/2026	ACT/ACT	EUR	€500,000,000
BE6356934396	25/10/2024	25/10/2027	1.90	25/10/2028	Fixed	2.500%	25/10/2026	ACT/ACT	EUR	€750,000,000
BE6359485685	3/02/2025	3/02/2032	6.18	3/02/2033	Fixed	2.875%	3/02/2026	ACT/ACT	EUR	€1,000,000,000

Totals

Total Outstanding (in EUR): €5,500,000,000

Current Weighted Average Fixed Coupon: 2.302%

Weighted Remaining Average Life *: 5.78

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Negative	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€5,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€6,841,694,254	(II)
Nominal Balance Public Finance Exposures	€135,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	26.85%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€6,327,907,294	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.05%	
> > > Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
> > > Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€135,577,882	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) $\times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.52%	
> > > Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	



Residential European Covered Bonds (Premium) Programme

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€1,167,631,561	(IX)
Total Interest Proceeds Residential Mortgage Loans	€1,154,231,561	
Total Interest Proceeds Public Finance Exposures	€13,400,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€6,462,907,294	(X)
Total Principal Proceeds Residential Mortgage Loans	€6,841,694,254	
Total Principal Proceeds Public Finance Exposures	€135,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€718,129,778	(XI)
Costs, Fees and Expenses Covered Bonds	€93,195,932	(XII)
Principal Requirement Covered Bonds	€5,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€1,319,213,145	
> > > Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) min[0, (IX) - (XI) - (XII)]	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€358,019,824	(XV)
Cumulative Cash Outflow Next 180 Days	€76,693,799	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€281,326,025	
> > > Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€133,190,125	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€72,237,500	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€60,952,625	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€6,841,694,254
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	47,154
Number of Loans	75,191
Average Outstanding Balance per Borrower	€145,093
Average Outstanding Balance per Loan	€90,991
Weighted Average Original Loan to Initial Value	77.58%
Weighted Average Current Loan to Current Value	52.01%
Weighted Average Seasoning (in months)	65.75
Weighted Average Remaining Maturity (in months, at 0% CPR)	202.74
Weighted Average Initial Maturity (in months, at 0% CPR)	267.83
Weighted Remaining Average Life (in months, at 0% CPR)	109.23
Weighted Remaining Average Life (in months, at 2% CPR)	96.67
Weighted Remaining Average Life (in months, at 5% CPR)	81.41
Weighted Remaining Average Life (in months, at 10% CPR)	62.84
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	95.79
Percentage of Fixed Rate Loans	38.40%
Percentage of Resettable Rate Loans	61.60%
Weighted Average Interest Rate	2.08%
Weighted Average Interest Rate Fixed Rate Loans	2.17%
Weighted average interest rate Resettable Rate Loans	2.02%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€103,419,889
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
EU000A3K4DS6	EUROPEAN UNION	20/09/2022	4/10/2027	Fixed	2.000%	1.00%	AA+	AAA	Aaa	EUR	€35,000,000	€34,938,050	€34,863,451
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	1.50%	AA	AA	Aa3	EUR	€100,000,000	€100,103,000	€100,714,431

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€6,841,694,254	100.00%	75,191	100.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€2,226,278,543	32.54%	23,801	31.65%
Brabant Wallon	€144,292,798	2.11%	1,270	1.69%
Brussels	€257,373,058	3.76%	2,293	3.05%
Hainaut	€258,349,250	3.78%	2,985	3.97%
Liège	€196,073,362	2.87%	2,322	3.09%
Limburg	€741,509,805	10.84%	8,970	11.93%
Luxembourg	€22,741,588	0.33%	243	0.32%
Namur	€92,295,584	1.35%	980	1.30%
Oost-Vlaanderen	€1,196,974,317	17.50%	13,003	17.29%
Vlaams-Brabant	€1,014,120,032	14.82%	10,792	14.35%
West-Vlaanderen	€691,685,916	10.11%	8,532	11.35%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€326,539,036	4.77%	2,360	3.14%
12 - 24	€376,073,008	5.50%	2,723	3.62%
24 - 36	€397,236,155	5.81%	2,678	3.56%
36 - 48	€655,418,725	9.58%	5,059	6.73%
48 - 60	€1,608,905,672	23.52%	15,102	20.08%
60 - 72	€1,223,182,086	17.88%	12,163	16.18%
72 - 84	€698,562,913	10.21%	7,459	9.92%
84 - 96	€283,683,149	4.15%	3,206	4.26%
96 - 108	€265,369,832	3.88%	4,113	5.47%
108 - 120	€461,714,837	6.75%	8,912	11.85%
120 - 132	€256,030,766	3.74%	5,337	7.10%
132 - 144	€142,386,555	2.08%	2,763	3.67%
144 - 156	€146,591,521	2.14%	3,316	4.41%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3,899,358	0.06%	1,363	1.81%
12 - 24	€7,202,371	0.11%	919	1.22%
24 - 36	€17,078,611	0.25%	1,336	1.78%
36 - 48	€33,640,979	0.49%	1,785	2.37%
48 - 60	€53,469,822	0.78%	2,236	2.97%
60 - 72	€74,610,436	1.09%	2,404	3.20%
72 - 84	€57,204,058	0.84%	1,547	2.06%
84 - 96	€92,820,478	1.36%	2,269	3.02%
96 - 108	€137,245,123	2.01%	2,744	3.65%
108 - 120	€194,539,308	2.84%	3,601	4.79%
120 - 132	€239,049,067	3.49%	4,010	5.33%
132 - 144	€173,194,871	2.53%	2,535	3.37%
144 - 156	€220,769,003	3.23%	2,922	3.89%
156 - 168	€338,314,358	4.94%	4,007	5.33%
168 - 180	€479,857,388	7.01%	5,385	7.16%
180 - 192	€577,067,534	8.43%	6,158	8.19%
192 - 204	€344,875,006	5.04%	3,384	4.50%
204 - 216	€356,070,905	5.20%	3,214	4.27%
216 - 228	€494,039,255	7.22%	3,984	5.30%
228 - 240	€766,505,263	11.20%	5,743	7.64%
240 - 252	€995,921,178	14.56%	6,807	9.05%
252 - 264	€479,425,647	7.01%	2,980	3.96%
264 - 276	€300,159,990	4.39%	1,666	2.22%
276 - 288	€216,654,906	3.17%	1,215	1.62%
288 - 300	€188,079,338	2.75%	977	1.30%
300 - 312	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€2,106,020	0.03%	228	0.30%
60 - 72	€1,248,013	0.02%	69	0.09%
72 - 84	€2,506,740	0.04%	162	0.22%
84 - 96	€4,046,007	0.06%	152	0.20%
96 - 108	€4,513,069	0.07%	177	0.24%
108 - 120	€99,418,480	1.45%	4,636	6.17%
120 - 132	€9,958,344	0.15%	412	0.55%
132 - 144	€34,975,818	0.51%	1,089	1.45%
144 - 156	€54,464,619	0.80%	1,309	1.74%
156 - 168	€39,801,427	0.58%	915	1.22%
168 - 180	€402,204,684	5.88%	8,593	11.43%
180 - 192	€58,232,085	0.85%	1,019	1.36%
192 - 204	€96,315,393	1.41%	1,492	1.98%
204 - 216	€215,228,661	3.15%	2,738	3.64%
216 - 228	€73,090,040	1.07%	1,086	1.44%
228 - 240	€1,476,822,437	21.59%	17,926	23.84%
240 - 252	€62,289,210	0.91%	671	0.89%
252 - 264	€149,847,167	2.19%	1,504	2.00%
264 - 276	€134,777,564	1.97%	1,352	1.80%
276 - 288	€87,138,782	1.27%	837	1.11%
288 - 300	€3,561,026,890	52.05%	25,921	34.47%
300 - 312	€64,218,708	0.94%	573	0.76%
312 - 324	€44,736,858	0.65%	374	0.50%
324 - 336	€11,137,102	0.16%	146	0.19%
336 - 348	€3,798,063	0.06%	48	0.06%
348 - 360	€147,792,073	2.16%	1,762	2.34%
>360	€0	0.00%	0	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€168,185,957	2.46%	3,742	4.98%
2014	€160,061,661	2.34%	3,199	4.25%
2015	€244,430,359	3.57%	5,076	6.75%
2016	€480,890,607	7.03%	9,069	12.06%
2017	€242,422,131	3.54%	3,624	4.82%
2018	€279,283,286	4.08%	3,166	4.21%
2019	€967,632,670	14.14%	9,963	13.25%
2020	€1,109,224,641	16.21%	11,075	14.73%
2021	€1,513,209,508	22.12%	14,234	18.93%
2022	€627,295,990	9.17%	4,614	6.14%
2023	€358,739,519	5.24%	2,443	3.25%
2024	€389,870,551	5.70%	2,862	3.81%
2025	€300,447,376	4.39%	2,124	2.82%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€849,079,031	12.41%	15,567	33.01%
100k - 200k	€2,954,587,381	43.19%	19,992	42.40%
200k - 300k	€2,250,266,675	32.89%	9,362	19.85%
300k - 400k	€637,535,331	9.32%	1,908	4.05%
>400k	€150,225,836	2.20%	325	0.69%
Grand Total	€6,841,694,254	100.00%	47,154	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€5,542,805,218	81.02%	64,625	85.95%
Linear	€23,718,326	0.35%	414	0.55%
Variable Linear Capital	€1,275,170,710	18.64%	10,152	13.50%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€0	0.00%	0	0.00%
0.5% - 1%	€457,160,801	6.68%	5,183	6.89%
1% - 1.5%	€1,765,375,859	25.80%	18,794	25.00%
1.5% - 2%	€1,956,181,440	28.59%	21,494	28.59%
2% - 2.5%	€894,999,020	13.08%	9,209	12.25%
2.5% - 3%	€564,571,048	8.25%	4,825	6.42%
3% - 3.5%	€476,066,520	6.96%	4,345	5.78%
3.5% - 4%	€259,292,080	3.79%	3,015	4.01%
4% - 4.5%	€280,335,851	4.10%	5,117	6.81%
4.5% - 5%	€144,783,317	2.12%	2,423	3.22%
5% - 5.5%	€29,138,030	0.43%	538	0.72%
5.5% - 6%	€11,547,857	0.17%	217	0.29%
6% - 6.5%	€2,132,081	0.03%	26	0.03%
6.5% - 7%	€110,351	0.00%	5	0.01%
>7%	€0	0.00%	0	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€2,627,524,285	38.40%	32,227	42.86%
Fixed with Resets	€4,214,169,969	61.60%	42,964	57.14%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2025	€43,764,476	0.64%	734	0.98%
2026	€293,699,479	4.29%	5,939	7.90%
2027	€131,939,313	1.93%	2,578	3.43%
2028	€223,662,368	3.27%	4,003	5.32%
2029	€42,899,526	0.63%	670	0.89%
2030	€86,977,856	1.27%	1,526	2.03%
2031	€98,332,627	1.44%	1,664	2.21%
2032	€28,540,325	0.42%	410	0.55%
2033	€36,427,164	0.53%	344	0.46%
2034	€185,772,521	2.72%	1,562	2.08%
2035	€266,276,858	3.89%	2,720	3.62%
2036	€255,531,135	3.73%	2,963	3.94%
2037	€91,287,269	1.33%	852	1.13%
2038	€107,432,359	1.57%	825	1.10%
2039	€426,970,882	6.24%	3,008	4.00%
2040	€613,406,723	8.97%	4,463	5.94%
2041	€887,871,862	12.98%	6,222	8.27%
2042	€338,652,351	4.95%	2,092	2.78%
2043	€17,716,048	0.26%	127	0.17%
2044	€35,648,208	0.52%	252	0.34%
2045	€1,183,774	0.02%	8	0.01%
2046	€176,847	0.00%	2	0.00%
Fixed	€2,627,524,285	38.40%	32,227	42.86%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€6,841,694,254	100.00%	75,191	100.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€6,743,993,378	98.57%	73,781	98.12%
Buy-to-let	€93,209,902	1.36%	1,365	1.82%
Other	€4,490,975	0.07%	45	0.06%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€3,132,345	0.05%	273	0.36%
10 - 20%	€30,164,247	0.44%	1,375	1.83%
20 - 30%	€94,191,694	1.38%	2,627	3.49%
30 - 40%	€206,339,117	3.02%	4,268	5.68%
40 - 50%	€378,997,893	5.54%	6,238	8.30%
50 - 60%	€593,266,876	8.67%	8,451	11.24%
60 - 70%	€833,856,016	12.19%	10,540	14.02%
70 - 80%	€1,407,834,592	20.58%	14,741	19.60%
80 - 90%	€1,430,389,729	20.91%	11,656	15.50%
90 - 100%	€1,606,046,085	23.47%	12,622	16.79%
100 - 110%	€174,660,967	2.55%	1,585	2.11%
110 - 120%	€82,814,694	1.21%	815	1.08%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€55,173,996	0.81%	4,206	5.59%
10 - 20%	€184,478,705	2.70%	5,553	7.39%
20 - 30%	€358,863,915	5.25%	7,374	9.81%
30 - 40%	€595,273,812	8.70%	9,262	12.32%
40 - 50%	€863,524,981	12.62%	10,954	14.57%
50 - 60%	€1,082,992,561	15.83%	11,390	15.15%
60 - 70%	€1,239,021,452	18.11%	10,512	13.98%
70 - 80%	€1,232,755,402	18.02%	8,582	11.41%
80 - 90%	€967,652,961	14.14%	5,969	7.94%
90 - 100%	€249,511,072	3.65%	1,315	1.75%
100 - 110%	€12,445,397	0.18%	74	0.10%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€97,738,309	1.43%	5,899	7.85%
10 - 20%	€319,371,508	4.67%	8,118	10.80%
20 - 30%	€609,949,004	8.92%	10,589	14.08%
30 - 40%	€960,948,353	14.05%	12,462	16.57%
40 - 50%	€1,199,455,652	17.53%	12,485	16.60%
50 - 60%	€1,208,638,476	17.67%	9,896	13.16%
60 - 70%	€1,086,974,457	15.89%	7,639	10.16%
70 - 80%	€751,289,156	10.98%	4,743	6.31%
80 - 90%	€401,579,332	5.87%	2,298	3.06%
90 - 100%	€194,578,632	2.84%	996	1.32%
100 - 110%	€10,805,408	0.16%	63	0.08%
110 - 120%	€365,969	0.01%	3	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€19,187,077	0.28%	2,280	3.03%
20 - 40%	€129,407,512	1.89%	4,925	6.55%
40 - 60%	€580,280,406	8.48%	11,360	15.11%
60 - 80%	€1,971,390,508	28.81%	22,283	29.64%
80 - 100%	€696,921,012	10.19%	7,442	9.90%
100 - 120%	€233,446,395	3.41%	3,694	4.91%
120 - 140%	€497,721,913	7.27%	5,362	7.13%
140 - 160%	€1,115,311,006	16.30%	8,018	10.66%
160 - 180%	€420,689,423	6.15%	2,816	3.75%
180 - 200%	€83,473,700	1.22%	704	0.94%
200 - 300%	€535,138,233	7.82%	3,528	4.69%
300 - 400%	€550,543,521	8.05%	2,731	3.63%
400 - 500%	€3,063,655	0.04%	24	0.03%
>500%	€5,119,894	0.07%	24	0.03%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€9,611,785	0.14%	2,140	2.85%
12 - 24	€46,979,605	0.69%	2,995	3.98%
24 - 36	€120,163,753	1.76%	4,497	5.98%
36 - 48	€129,839,489	1.90%	3,408	4.53%
48 - 60	€283,055,900	4.14%	5,670	7.54%
60 - 72	€425,022,214	6.21%	7,043	9.37%
72 - 84	€344,795,826	5.04%	4,463	5.94%
84 - 96	€918,594,603	13.43%	10,375	13.80%
96 - 108	€735,530,397	10.75%	7,665	10.19%
108 - 120	€626,303,037	9.15%	5,173	6.88%
120 - 132	€1,644,940,362	24.04%	12,264	16.31%
132 - 144	€772,644,729	11.29%	5,099	6.78%
144 - 156	€322,041,241	4.71%	1,842	2.45%
156 - 168	€354,195,233	5.18%	1,992	2.65%
168 - 180	€105,013,246	1.53%	532	0.71%
180 - 192	€599,465	0.01%	5	0.01%
192 - 204	€231,422	0.00%	2	0.00%
204 - 216	€1,270,439	0.02%	16	0.02%
216 - 228	€566,550	0.01%	7	0.01%
228 - 240	€294,959	0.00%	3	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€341,533,370	4.99%	8,764	11.66%
12 - 24	€182,834,032	2.67%	4,882	6.49%
24 - 36	€290,295,408	4.24%	6,220	8.27%
36 - 48	€183,104,438	2.68%	3,671	4.88%
48 - 60	€230,892,709	3.37%	3,862	5.14%
60 - 72	€334,664,168	4.89%	5,219	6.94%
72 - 84	€502,479,144	7.34%	5,645	7.51%
84 - 96	€858,057,162	12.54%	8,674	11.54%
96 - 108	€644,480,354	9.42%	6,008	7.99%
108 - 120	€1,255,447,474	18.35%	9,325	12.40%
120 - 132	€1,267,678,039	18.53%	8,638	11.49%
132 - 144	€179,299,170	2.62%	1,065	1.42%
144 - 156	€281,100,677	4.11%	1,588	2.11%
156 - 168	€228,175,675	3.34%	1,309	1.74%
168 - 180	€61,597,667	0.90%	319	0.42%
180 - 192	€54,767	0.00%	2	0.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€6,560,463,416	95.89%	72,025	95.79%
2	€281,230,838	4.11%	3,166	4.21%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€6,841,694,254	100.00%	75,191	100.00%
Grand Total	€6,841,694,254	100.00%	75,191	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.15%
Full Prepayments	0.12%	1.39%
Total Prepayments	0.13%	1.54%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	12/2025	€5,500,000,000	€6,808,391,225	€6,796,938,540	€6,779,351,266	€6,748,874,917
2	01/2026	€5,500,000,000	€6,775,088,255	€6,752,314,097	€6,717,415,691	€6,657,155,607
3	02/2026	€5,500,000,000	€6,741,754,522	€6,707,789,943	€6,655,854,760	€6,566,494,162
4	03/2026	€5,500,000,000	€6,708,387,474	€6,663,363,382	€6,594,664,021	€6,476,876,894
5	04/2026	€5,500,000,000	€6,675,001,826	€6,619,048,861	€6,533,855,983	€6,388,306,840
6	05/2026	€5,500,000,000	€6,641,596,256	€6,574,844,851	€6,473,427,283	€6,300,771,441
7	06/2026	€5,500,000,000	€6,608,185,927	€6,530,766,122	€6,413,390,588	€6,214,273,799
8	07/2026	€5,500,000,000	€6,574,784,127	€6,486,825,498	€6,353,756,518	€6,128,814,888
9	08/2026	€5,500,000,000	€6,541,366,110	€6,442,998,249	€6,294,498,879	€6,044,360,220
10	09/2026	€5,500,000,000	€6,507,941,742	€6,399,293,848	€6,235,625,067	€5,960,907,936
11	10/2026	€5,000,000,000	€6,474,508,941	€6,355,709,973	€6,177,130,927	€5,878,445,127
12	11/2026	€5,000,000,000	€6,441,076,274	€6,312,254,748	€6,119,022,460	€5,796,968,647
13	12/2026	€5,000,000,000	€6,407,632,497	€6,268,916,867	€6,061,286,807	€5,716,457,520
14	01/2027	€5,000,000,000	€6,374,189,653	€6,225,707,836	€6,003,933,231	€5,636,911,832
15	02/2027	€5,000,000,000	€6,340,710,251	€6,182,590,788	€5,946,924,357	€5,558,287,985
16	03/2027	€5,000,000,000	€6,307,199,837	€6,139,570,994	€5,890,263,614	€5,480,581,040
17	04/2027	€5,000,000,000	€6,273,676,597	€6,096,665,972	€5,833,966,105	€5,403,796,874
18	05/2027	€5,000,000,000	€6,240,119,832	€6,053,855,399	€5,778,010,646	€5,327,907,716
19	06/2027	€5,000,000,000	€6,206,533,572	€6,011,143,035	€5,722,399,191	€5,252,907,447
20	07/2027	€5,000,000,000	€6,172,923,839	€5,968,534,541	€5,667,135,468	€5,178,791,594
21	08/2027	€5,000,000,000	€6,139,272,358	€5,926,012,087	€5,612,200,909	€5,105,535,403
22	09/2027	€5,000,000,000	€6,105,586,043	€5,883,582,236	€5,557,600,167	€5,033,135,509
23	10/2027	€4,250,000,000	€6,071,857,297	€5,841,237,543	€5,503,324,645	€4,961,576,583
24	11/2027	€4,250,000,000	€6,038,104,415	€5,798,995,480	€5,449,389,234	€4,890,864,576
25	12/2027	€4,250,000,000	€6,004,319,170	€5,756,847,975	€5,395,784,723	€4,820,983,716
26	01/2028	€4,250,000,000	€5,970,475,034	€5,714,769,488	€5,342,485,656	€4,751,903,988
27	02/2028	€4,250,000,000	€5,936,587,850	€5,672,775,141	€5,289,504,742	€4,683,629,634
28	03/2028	€4,250,000,000	€5,902,693,132	€5,630,898,717	€5,236,871,909	€4,616,179,923
29	04/2028	€4,250,000,000	€5,868,851,694	€5,589,197,866	€5,184,638,905	€4,549,592,851
30	05/2028	€4,250,000,000	€5,834,981,404	€5,547,593,946	€5,132,730,828	€4,483,795,016
31	06/2028	€3,750,000,000	€5,801,118,255	€5,506,120,955	€5,081,177,491	€4,418,805,318
32	07/2028	€3,750,000,000	€5,767,226,355	€5,464,744,551	€5,029,945,482	€4,354,587,508
33	08/2028	€3,750,000,000	€5,733,357,558	€5,423,513,623	€4,979,078,137	€4,291,172,057
34	09/2028	€3,750,000,000	€5,699,457,684	€5,382,376,595	€4,928,526,339	€4,228,509,496
35	10/2028	€3,750,000,000	€5,665,572,906	€5,341,376,851	€4,878,328,195	€4,166,625,669
36	11/2028	€3,750,000,000	€5,631,662,360	€5,300,475,560	€4,828,446,516	€4,105,481,861
37	12/2028	€3,750,000,000	€5,597,728,742	€5,259,675,079	€4,778,881,911	€4,045,071,975
38	01/2029	€3,750,000,000	€5,563,854,169	€5,219,052,250	€4,729,702,473	€3,985,446,819
39	02/2029	€3,750,000,000	€5,529,911,119	€5,178,487,080	€4,680,797,663	€3,926,506,373
40	03/2029	€3,250,000,000	€5,496,028,619	€5,138,100,221	€4,632,275,028	€3,868,334,464
41	04/2029	€3,250,000,000	€5,462,070,576	€5,097,764,078	€4,584,017,766	€3,810,826,834
42	05/2029	€3,250,000,000	€5,428,116,667	€5,057,552,951	€4,536,091,350	€3,754,031,881
43	06/2029	€3,250,000,000	€5,394,196,572	€5,017,494,132	€4,488,518,515	€3,697,961,859
44	07/2029	€3,250,000,000	€5,360,302,430	€4,977,579,872	€4,441,290,486	€3,642,602,892
45	08/2029	€3,250,000,000	€5,326,426,165	€4,937,802,271	€4,394,398,432	€3,587,941,237
46	09/2029	€3,250,000,000	€5,292,573,546	€4,898,166,291	€4,347,845,021	€3,533,972,681
47	10/2029	€3,250,000,000	€5,258,750,661	€4,858,677,159	€4,301,633,117	€3,480,693,174
48	11/2029	€3,250,000,000	€5,224,953,510	€4,819,330,755	€4,255,757,290	€3,428,091,998
49	12/2029	€3,250,000,000	€5,191,132,493	€4,780,081,000	€4,210,175,197	€3,376,128,958
50	01/2030	€3,250,000,000	€5,157,386,878	€4,741,018,970	€4,164,965,417	€3,324,861,050



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	02/2030	€3,250,000,000	€5,123,724,867	€4,702,151,555	€4,120,131,938	€3,274,284,907
52	03/2030	€3,250,000,000	€5,090,050,027	€4,663,389,732	€4,075,594,871	€3,224,330,799
53	04/2030	€3,250,000,000	€5,056,379,570	€4,624,749,018	€4,031,366,271	€3,175,002,595
54	05/2030	€3,250,000,000	€5,022,702,485	€4,586,219,056	€3,987,435,561	€3,126,286,292
55	06/2030	€3,250,000,000	€4,989,055,713	€4,547,833,265	€3,943,830,227	€3,078,197,790
56	07/2030	€3,250,000,000	€4,955,439,353	€4,509,591,314	€3,900,548,270	€3,030,729,732
57	08/2030	€3,250,000,000	€4,921,830,786	€4,471,472,231	€3,857,569,893	€2,983,861,070
58	09/2030	€3,250,000,000	€4,888,214,094	€4,433,461,261	€3,814,880,846	€2,937,575,345
59	10/2030	€3,250,000,000	€4,854,667,985	€4,395,629,428	€3,772,540,633	€2,891,912,876
60	11/2030	€3,250,000,000	€4,821,134,290	€4,357,923,549	€3,730,501,811	€2,846,831,587
61	12/2030	€3,250,000,000	€4,787,683,300	€4,320,406,718	€3,688,816,695	€2,802,365,886
62	01/2031	€3,250,000,000	€4,754,276,673	€4,283,043,738	€3,647,453,346	€2,758,485,786
63	02/2031	€2,750,000,000	€4,720,882,301	€4,245,805,256	€3,606,385,106	€2,715,165,755
64	03/2031	€2,750,000,000	€4,687,442,869	€4,208,639,478	€3,565,566,569	€2,672,366,617
65	04/2031	€2,750,000,000	€4,654,095,171	€4,171,668,946	€3,525,100,111	€2,630,160,105
66	05/2031	€2,750,000,000	€4,620,769,647	€4,134,830,728	€3,484,930,712	€2,588,499,710
67	06/2031	€2,750,000,000	€4,587,479,530	€4,098,136,270	€3,445,066,443	€2,547,386,349
68	07/2031	€2,750,000,000	€4,554,192,141	€4,061,555,995	€3,405,480,879	€2,506,795,480
69	08/2031	€2,750,000,000	€4,521,008,584	€4,025,179,636	€3,366,247,641	€2,466,776,264
70	09/2031	€2,750,000,000	€4,487,870,234	€3,988,954,346	€3,327,320,648	€2,427,289,605
71	10/2031	€2,750,000,000	€4,454,790,423	€3,952,891,481	€3,288,707,701	€2,388,336,183
72	11/2031	€2,750,000,000	€4,421,749,177	€3,916,972,819	€3,250,391,962	€2,349,898,804
73	12/2031	€2,750,000,000	€4,388,672,963	€3,881,132,887	€3,212,317,655	€2,311,932,507
74	01/2032	€2,750,000,000	€4,355,705,691	€3,845,498,629	€3,174,588,413	€2,274,507,303
75	02/2032	€1,750,000,000	€4,322,752,350	€3,809,985,551	€3,137,132,693	€2,237,566,955
76	03/2032	€1,750,000,000	€4,289,806,427	€3,774,587,595	€3,099,944,099	€2,201,102,440
77	04/2032	€1,750,000,000	€4,256,813,641	€3,739,256,782	€3,062,981,955	€2,165,080,623
78	05/2032	€1,750,000,000	€4,223,851,488	€3,704,061,014	€3,026,300,671	€2,129,535,828
79	06/2032	€1,750,000,000	€4,190,885,091	€3,668,969,359	€2,989,873,550	€2,094,444,903
80	07/2032	€1,750,000,000	€4,157,933,316	€3,633,998,061	€2,953,712,506	€2,059,811,995
81	08/2032	€1,750,000,000	€4,124,960,159	€3,599,115,378	€2,917,790,420	€2,025,614,033
82	09/2032	€1,750,000,000	€4,091,940,695	€3,564,299,431	€2,882,088,418	€1,991,834,018
83	10/2032	€1,750,000,000	€4,058,943,839	€3,529,610,092	€2,846,653,751	€1,958,500,706
84	11/2032	€1,750,000,000	€4,025,942,406	€3,495,023,398	€2,811,465,734	€1,925,595,772
85	12/2032	€1,750,000,000	€3,992,930,462	€3,460,533,966	€2,776,518,795	€1,893,111,478
86	01/2033	€1,750,000,000	€3,959,781,707	€3,426,032,308	€2,741,724,100	€1,860,983,672
87	02/2033	€1,750,000,000	€3,926,622,707	€3,391,628,082	€2,707,168,650	€1,829,268,126
88	03/2033	€1,750,000,000	€3,893,596,602	€3,357,444,502	€2,672,949,331	€1,798,026,232
89	04/2033	€1,750,000,000	€3,860,511,203	€3,323,315,286	€2,638,932,143	€1,767,163,619
90	05/2033	€1,750,000,000	€3,827,542,991	€3,289,392,100	€2,605,236,278	€1,736,756,361
91	06/2033	€1,750,000,000	€3,794,628,974	€3,255,620,135	€2,571,816,580	€1,706,770,057
92	07/2033	€1,750,000,000	€3,761,791,886	€3,222,018,371	€2,538,686,494	€1,677,209,593
93	08/2033	€1,750,000,000	€3,728,976,921	€3,188,539,358	€2,505,807,106	€1,648,045,295
94	09/2033	€1,750,000,000	€3,696,275,395	€3,155,260,696	€2,473,237,918	€1,619,312,414
95	10/2033	€1,750,000,000	€3,663,544,627	€3,122,060,050	€2,440,881,494	€1,590,943,241
96	11/2033	€1,750,000,000	€3,630,743,749	€3,088,902,526	€2,408,709,584	€1,562,916,132
97	12/2033	€1,750,000,000	€3,598,050,847	€3,055,939,427	€2,376,839,042	€1,535,303,527
98	01/2034	€1,750,000,000	€3,565,568,192	€3,023,256,753	€2,345,334,849	€1,508,143,178
99	02/2034	€1,000,000,000	€3,533,044,653	€2,990,640,779	€2,314,029,387	€1,481,323,216
100	03/2034	€500,000,000	€3,500,539,191	€2,958,141,256	€2,282,960,102	€1,454,864,420



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	04/2034	€500,000,000	€3,468,147,365	€2,925,838,474	€2,252,187,553	€1,428,801,828
102	05/2034	€500,000,000	€3,435,671,425	€2,893,565,157	€2,221,581,590	€1,403,049,370
103	06/2034	€500,000,000	€3,403,356,067	€2,861,527,154	€2,191,299,134	€1,377,702,969
104	07/2034	€500,000,000	€3,371,145,018	€2,829,676,303	€2,161,301,464	€1,352,734,346
105	08/2034	€500,000,000	€3,339,026,305	€2,798,001,886	€2,131,578,773	€1,328,133,705
106	09/2034	€500,000,000	€3,306,976,444	€2,766,483,621	€2,102,114,082	€1,303,886,938
107	10/2034	€500,000,000	€3,275,033,466	€2,735,152,740	€2,072,929,614	€1,280,004,367
108	11/2034	€500,000,000	€3,243,134,294	€2,703,955,960	€2,043,983,474	€1,256,456,674
109	12/2034	€500,000,000	€3,211,274,699	€2,672,889,337	€2,015,271,388	€1,233,238,057
110	01/2035	€500,000,000	€3,179,728,690	€2,642,180,153	€1,986,963,002	€1,210,448,738
111	02/2035	€500,000,000	€3,148,314,886	€2,611,676,390	€1,958,941,703	€1,188,013,498
112	03/2035	€500,000,000	€3,116,932,517	€2,581,293,808	€1,931,142,770	€1,165,889,760
113	04/2035	€500,000,000	€3,085,510,445	€2,550,973,225	€1,903,520,846	€1,144,047,311
114	05/2035	€500,000,000	€3,054,209,721	€2,520,847,503	€1,876,173,966	€1,122,542,247
115	06/2035	€500,000,000	€3,022,852,250	€2,490,769,156	€1,848,991,031	€1,101,305,063
116	07/2035	€500,000,000	€2,991,793,162	€2,461,030,317	€1,822,187,584	€1,080,461,152
117	08/2035	€500,000,000	€2,960,808,549	€2,431,445,638	€1,795,624,315	€1,059,924,164
118	09/2035	€500,000,000	€2,929,924,201	€2,402,035,727	€1,769,315,045	€1,039,699,243
119	10/2035	€500,000,000	€2,899,171,886	€2,372,825,942	€1,743,276,933	€1,019,793,368
120	11/2035	€500,000,000	€2,868,575,044	€2,343,834,663	€1,717,521,842	€1,000,210,272
121	12/2035	€500,000,000	€2,838,105,217	€2,315,037,810	€1,692,030,466	€980,935,523
122	01/2036	€500,000,000	€2,807,779,670	€2,286,448,698	€1,666,810,953	€961,970,759
123	02/2036	€500,000,000	€2,777,512,673	€2,257,996,815	€1,641,810,404	€943,282,486
124	03/2036	€500,000,000	€2,747,337,384	€2,229,708,612	€1,617,046,779	€924,878,307
125	04/2036	€500,000,000	€2,717,280,854	€2,201,605,411	€1,592,534,137	€906,763,441
126	05/2036	€500,000,000	€2,687,326,414	€2,173,673,024	€1,568,260,761	€888,928,376
127	06/2036	€500,000,000	€2,657,457,471	€2,145,897,419	€1,544,215,162	€871,363,869
128	07/2036	€500,000,000	€2,627,808,854	€2,118,386,722	€1,520,473,637	€854,110,129
129	08/2036	€500,000,000	€2,598,265,528	€2,091,047,244	€1,496,967,213	€837,125,378
130	09/2036	€500,000,000	€2,568,849,146	€2,063,895,741	€1,473,706,476	€820,412,849
131	10/2036	€500,000,000	€2,539,445,847	€2,036,840,159	€1,450,624,408	€803,932,682
132	11/2036	€500,000,000	€2,510,293,684	€2,010,070,853	€1,427,855,279	€787,756,757
133	12/2036	€500,000,000	€2,481,253,939	€1,983,475,707	€1,405,317,665	€771,837,177
134	01/2037	€500,000,000	€2,452,346,441	€1,957,069,887	€1,383,020,917	€756,176,503
135	02/2037	€500,000,000	€2,423,529,341	€1,930,819,310	€1,360,939,570	€740,758,277
136	03/2037	€500,000,000	€2,394,796,540	€1,904,718,558	€1,339,068,566	€725,577,370
137	04/2037	€500,000,000	€2,366,135,811	€1,878,757,379	€1,317,399,504	€710,626,913
138	05/2037	€500,000,000	€2,337,522,038	€1,852,915,373	€1,295,916,964	€695,896,372
139	06/2037	€500,000,000	€2,308,958,701	€1,827,194,903	€1,274,621,558	€681,383,950
140	07/2037	€500,000,000	€2,280,420,528	€1,801,575,602	€1,253,498,072	€667,079,435
141	08/2037	€500,000,000	€2,251,901,922	€1,776,052,752	€1,232,542,303	€652,978,614
142	09/2037	€500,000,000	€2,223,406,247	€1,750,628,727	€1,211,754,992	€639,079,936
143	10/2037	€500,000,000	€2,194,931,146	€1,725,301,381	€1,191,133,752	€625,380,217
144	11/2037	€500,000,000	€2,166,521,733	€1,700,105,836	€1,170,701,874	€611,889,729
145	12/2037	€500,000,000	€2,138,163,370	€1,675,030,167	€1,150,450,090	€598,601,601
146	01/2038	€500,000,000	€2,109,831,024	€1,650,054,397	€1,130,363,707	€585,506,255
147	02/2038	€500,000,000	€2,081,562,638	€1,625,207,850	€1,110,461,865	€572,611,709
148	03/2038	€500,000,000	€2,053,459,062	€1,600,568,686	€1,090,796,781	€559,942,801
149	04/2038	€500,000,000	€2,025,287,422	€1,575,954,853	€1,071,243,249	€547,433,232
150	05/2038	€500,000,000	€1,997,279,694	€1,551,546,632	€1,051,923,004	€535,143,500



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	06/2038	€500,000,000	€1,969,292,440	€1,527,231,945	€1,032,758,822	€523,032,237
152	07/2038	€500,000,000	€1,941,577,852	€1,503,205,772	€1,013,881,370	€511,163,610
153	08/2038	€500,000,000	€1,913,772,459	€1,479,185,924	€995,098,950	€499,438,820
154	09/2038	€500,000,000	€1,886,072,180	€1,455,323,740	€976,512,733	€487,907,148
155	10/2038	€500,000,000	€1,858,518,782	€1,431,650,795	€958,142,688	€476,576,586
156	11/2038	€500,000,000	€1,830,949,527	€1,408,041,180	€939,903,445	€465,402,804
157	12/2038	€500,000,000	€1,803,264,768	€1,384,418,267	€921,743,322	€454,358,855
158	01/2039	€500,000,000	€1,775,975,289	€1,361,173,802	€903,922,205	€443,571,151
159	02/2039	€500,000,000	€1,748,825,510	€1,338,110,513	€886,307,144	€432,971,918
160	03/2039	€500,000,000	€1,721,559,560	€1,315,032,224	€868,767,281	€422,495,588
161	04/2039	€500,000,000	€1,694,261,566	€1,292,003,355	€851,344,818	€412,161,537
162	05/2039	€500,000,000	€1,667,442,511	€1,269,412,853	€834,294,808	€402,091,365
163	06/2039	€500,000,000	€1,640,591,738	€1,246,870,591	€817,358,956	€392,158,176
164	07/2039	€500,000,000	€1,614,121,343	€1,224,689,181	€800,741,098	€382,458,052
165	08/2039	€500,000,000	€1,587,761,012	€1,202,662,236	€784,304,499	€372,923,403
166	09/2039	€500,000,000	€1,561,715,818	€1,180,944,233	€768,148,551	€363,599,594
167	10/2039	€500,000,000	€1,535,908,752	€1,159,475,657	€752,232,781	€354,465,255
168	11/2039	€500,000,000	€1,510,364,872	€1,138,274,314	€736,567,157	€345,523,037
169	12/2039	€500,000,000	€1,484,985,672	€1,117,264,919	€721,101,454	€336,747,416
170	01/2040	€500,000,000	€1,460,168,826	€1,096,745,374	€706,026,194	€328,225,226
171	02/2040	€500,000,000	€1,435,572,193	€1,076,456,826	€691,172,440	€319,875,367
172	03/2040	€500,000,000	€1,411,084,057	€1,056,314,650	€676,484,568	€311,670,373
173	04/2040	€500,000,000	€1,386,719,252	€1,036,329,362	€661,968,293	€303,611,387
174	05/2040	€500,000,000	€1,362,308,091	€1,016,373,735	€647,541,508	€295,659,421
175	06/2040	€500,000,000	€1,338,212,340	€996,717,234	€633,375,034	€287,891,136
176	07/2040	€500,000,000	€1,314,352,650	€977,299,512	€619,428,879	€280,286,412
177	08/2040	€500,000,000	€1,290,645,287	€958,057,370	€605,661,653	€272,824,843
178	09/2040	€500,000,000	€1,267,044,654	€938,956,293	€592,050,473	€265,494,673
179	10/2040	€500,000,000	€1,243,863,595	€920,227,172	€578,739,604	€258,358,957
180	11/2040	€500,000,000	€1,221,001,798	€901,794,202	€565,679,425	€251,393,442
181	12/2040	€500,000,000	€1,198,409,244	€883,619,162	€552,844,335	€244,584,915
182	01/2041	€500,000,000	€1,176,081,057	€865,697,313	€540,229,881	€237,929,695
183	02/2041	€500,000,000	€1,153,941,049	€847,971,541	€527,799,049	€231,409,877
184	03/2041	€500,000,000	€1,131,995,576	€830,445,667	€515,553,030	€225,024,536
185	04/2041	€500,000,000	€1,110,332,376	€813,183,087	€503,529,885	€218,788,769
186	05/2041	€500,000,000	€1,088,934,659	€796,170,339	€491,719,807	€212,696,683
187	06/2041	€500,000,000	€1,067,815,781	€779,416,055	€480,126,692	€206,748,376
188	07/2041	€500,000,000	€1,047,033,197	€762,960,939	€468,774,092	€200,952,355
189	08/2041	€500,000,000	€1,026,512,915	€746,749,791	€457,626,538	€195,291,770
190	09/2041	€500,000,000	€1,006,243,271	€730,773,047	€446,676,810	€189,762,061
191	10/2041	€0	€986,236,368	€715,038,432	€435,928,300	€184,363,222
192	11/2041	€0	€966,503,075	€699,552,722	€425,383,779	€179,094,971
193	12/2041	€0	€947,011,507	€684,291,754	€415,027,213	€173,949,139
194	01/2042	€0	€927,749,560	€669,245,789	€404,851,459	€168,921,395
195	02/2042	€0	€908,759,796	€654,444,520	€394,873,229	€164,017,385
196	03/2042	€0	€889,807,308	€639,717,952	€384,988,882	€159,192,874
197	04/2042	€0	€871,112,773	€625,224,217	€375,292,803	€154,485,923
198	05/2042	€0	€852,484,497	€610,824,909	€365,700,856	€149,860,748
199	06/2042	€0	€833,957,513	€596,544,731	€356,227,175	€145,322,281
200	07/2042	€0	€815,395,840	€582,286,095	€346,812,902	€140,845,718



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	08/2042	€0	€797,028,233	€568,212,094	€337,554,649	€136,469,543
202	09/2042	€0	€778,744,940	€554,243,802	€328,404,622	€132,173,426
203	10/2042	€0	€760,515,473	€540,359,140	€319,349,110	€127,951,046
204	11/2042	€0	€742,359,076	€526,571,451	€310,395,426	€123,804,572
205	12/2042	€0	€724,306,013	€512,901,792	€301,555,333	€119,737,897
206	01/2043	€0	€705,765,542	€498,932,066	€292,582,946	€115,652,989
207	02/2043	€0	€687,847,729	€485,447,327	€283,938,641	€111,731,491
208	03/2043	€0	€669,809,325	€471,921,578	€275,313,188	€107,850,299
209	04/2043	€0	€652,335,872	€458,837,332	€266,987,372	€104,118,595
210	05/2043	€0	€635,008,448	€445,898,312	€258,787,083	€100,466,996
211	06/2043	€0	€617,831,118	€433,106,740	€250,712,799	€96,894,822
212	07/2043	€0	€600,840,737	€420,487,775	€242,778,224	€93,406,487
213	08/2043	€0	€583,962,522	€407,988,403	€234,951,904	€89,989,019
214	09/2043	€0	€567,196,833	€395,608,378	€227,233,012	€86,641,351
215	10/2043	€0	€550,455,887	€383,286,077	€219,585,563	€83,349,081
216	11/2043	€0	€533,908,135	€371,138,408	€212,075,956	€80,136,747
217	12/2043	€0	€517,160,780	€358,892,005	€204,547,470	€76,944,508
218	01/2044	€0	€500,854,498	€346,991,327	€197,253,056	€73,867,007
219	02/2044	€0	€484,562,231	€335,139,364	€190,022,644	€70,839,479
220	03/2044	€0	€468,419,640	€323,429,640	€182,908,769	€67,880,928
221	04/2044	€0	€452,535,516	€311,936,525	€175,952,618	€65,005,817
222	05/2044	€0	€436,728,686	€300,534,351	€169,082,405	€62,186,791
223	06/2044	€0	€421,151,881	€289,327,680	€162,356,274	€59,444,550
224	07/2044	€0	€405,808,885	€278,318,215	€155,774,195	€56,778,214
225	08/2044	€0	€390,737,109	€267,530,670	€149,348,979	€54,191,567
226	09/2044	€0	€375,937,540	€256,964,692	€143,079,340	€51,683,227
227	10/2044	€0	€361,431,779	€246,633,993	€136,971,812	€49,254,639
228	11/2044	€0	€347,132,156	€236,477,750	€130,991,570	€46,892,407
229	12/2044	€0	€333,018,641	€226,481,546	€125,129,779	€44,592,631
230	01/2045	€0	€320,048,753	€217,294,762	€119,743,489	€42,481,278
231	02/2045	€0	€307,190,149	€208,213,671	€114,442,329	€40,418,072
232	03/2045	€0	€294,440,438	€199,236,201	€109,224,607	€38,401,893
233	04/2045	€0	€281,822,468	€190,377,338	€104,097,976	€36,434,908
234	05/2045	€0	€269,356,590	€181,650,284	€99,069,029	€34,518,868
235	06/2045	€0	€257,113,123	€173,101,790	€94,162,543	€32,661,795
236	07/2045	€0	€245,198,440	€164,802,524	€89,416,007	€30,875,954
237	08/2045	€0	€233,503,617	€156,678,212	€84,788,083	€29,146,283
238	09/2045	€0	€222,108,682	€148,781,649	€80,306,440	€27,481,597
239	10/2045	€0	€211,127,965	€141,188,211	€76,010,613	€25,894,592
240	11/2045	€0	€200,621,862	€133,936,755	€71,920,113	€24,390,935
241	12/2045	€0	€190,572,213	€127,013,514	€68,026,060	€22,966,597
242	01/2046	€0	€181,006,686	€120,435,303	€64,335,990	€21,623,130
243	02/2046	€0	€171,780,197	€114,104,069	€60,796,154	€20,341,544
244	03/2046	€0	€162,913,571	€108,032,428	€57,412,162	€19,122,953
245	04/2046	€0	€154,426,072	€102,231,878	€54,188,971	€17,968,226
246	05/2046	€0	€146,262,916	€96,664,894	€51,105,558	€16,869,634
247	06/2046	€0	€138,550,824	€91,413,956	€48,204,397	€15,840,447
248	07/2046	€0	€131,384,646	€86,539,991	€45,516,179	€14,889,832
249	08/2046	€0	€124,599,056	€81,932,428	€42,981,302	€13,997,382
250	09/2046	€0	€118,202,566	€77,595,550	€40,600,871	€13,162,726



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	10/2046	€0	€112,147,721	€73,496,931	€38,356,814	€12,379,305
252	11/2046	€0	€106,373,944	€69,595,771	€36,226,883	€11,639,329
253	12/2046	€0	€100,796,098	€65,835,501	€34,180,866	€10,932,596
254	01/2047	€0	€95,416,660	€62,217,059	€32,218,639	€10,258,661
255	02/2047	€0	€90,518,944	€58,924,185	€30,434,494	€9,647,012
256	03/2047	€0	€85,873,438	€55,806,116	€28,749,421	€9,071,917
257	04/2047	€0	€81,411,823	€52,817,674	€27,139,470	€8,525,396
258	05/2047	€0	€77,065,691	€49,913,923	€25,581,063	€7,999,724
259	06/2047	€0	€72,858,275	€47,109,484	€24,081,306	€7,496,865
260	07/2047	€0	€68,824,890	€44,426,678	€22,651,153	€7,019,937
261	08/2047	€0	€64,935,760	€41,845,723	€21,280,035	€6,565,359
262	09/2047	€0	€61,174,996	€39,355,908	€19,962,090	€6,131,058
263	10/2047	€0	€57,510,215	€36,935,996	€18,686,186	€5,713,383
264	11/2047	€0	€53,978,395	€34,609,365	€17,463,821	€5,315,635
265	12/2047	€0	€50,597,017	€32,386,753	€16,300,010	€4,939,091
266	01/2048	€0	€47,387,853	€30,281,569	€15,201,051	€4,585,387
267	02/2048	€0	€44,321,306	€28,274,357	€14,156,724	€4,251,169
268	03/2048	€0	€41,400,710	€26,366,763	€13,167,449	€3,936,321
269	04/2048	€0	€38,664,133	€24,582,505	€12,244,633	€3,643,996
270	05/2048	€0	€36,077,111	€22,899,102	€11,376,610	€3,370,453
271	06/2048	€0	€33,656,146	€21,326,517	€10,567,911	€3,116,791
272	07/2048	€0	€31,364,972	€19,841,262	€9,806,483	€2,879,222
273	08/2048	€0	€29,157,006	€18,413,492	€9,077,264	€2,653,139
274	09/2048	€0	€27,013,630	€17,031,191	€8,374,109	€2,436,615
275	10/2048	€0	€24,923,719	€15,687,139	€7,693,291	€2,228,454
276	11/2048	€0	€22,880,946	€14,377,181	€7,032,616	€2,027,924
277	12/2048	€0	€20,870,825	€13,092,066	€6,387,430	€1,833,598
278	01/2049	€0	€18,903,410	€11,837,979	€5,760,635	€1,646,234
279	02/2049	€0	€16,965,687	€10,606,637	€5,148,080	€1,464,569
280	03/2049	€0	€15,074,612	€9,408,519	€4,554,740	€1,289,946
281	04/2049	€0	€13,271,250	€8,269,053	€3,992,757	€1,125,703
282	05/2049	€0	€11,594,360	€7,212,064	€3,473,374	€974,868
283	06/2049	€0	€10,038,960	€6,234,051	€2,994,588	€836,709
284	07/2049	€0	€8,661,420	€5,369,571	€2,572,652	€715,586
285	08/2049	€0	€7,460,146	€4,617,072	€2,206,393	€610,952
286	09/2049	€0	€6,348,046	€3,922,186	€1,869,473	€515,331
287	10/2049	€0	€5,338,099	€3,292,635	€1,565,343	€429,556
288	11/2049	€0	€4,381,307	€2,697,923	€1,279,294	€349,481
289	12/2049	€0	€3,481,080	€2,139,975	€1,012,102	€275,246
290	01/2050	€0	€2,646,437	€1,624,146	€766,153	€207,422
291	02/2050	€0	€1,943,869	€1,190,966	€560,356	€151,025
292	03/2050	€0	€1,363,099	€833,736	€391,263	€104,977
293	04/2050	€0	€906,436	€553,487	€259,073	€69,198
294	05/2050	€0	€540,119	€329,252	€153,716	€40,873
295	06/2050	€0	€277,265	€168,734	€78,572	€20,798
296	07/2050	€0	€131,458	€79,866	€37,094	€9,775
297	08/2050	€0	€40,686	€24,677	€11,431	€2,999
298	09/2050	€0	€0	€0	€0	€0
299	10/2050	€0	€0	€0	€0	€0
300	11/2050	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	12/2050	€0	€0	€0	€0	€0
302	01/2051	€0	€0	€0	€0	€0
303	02/2051	€0	€0	€0	€0	€0
304	03/2051	€0	€0	€0	€0	€0
305	04/2051	€0	€0	€0	€0	€0
306	05/2051	€0	€0	€0	€0	€0
307	06/2051	€0	€0	€0	€0	€0
308	07/2051	€0	€0	€0	€0	€0
309	08/2051	€0	€0	€0	€0	€0
310	09/2051	€0	€0	€0	€0	€0
311	10/2051	€0	€0	€0	€0	€0
312	11/2051	€0	€0	€0	€0	€0
313	12/2051	€0	€0	€0	€0	€0
314	01/2052	€0	€0	€0	€0	€0
315	02/2052	€0	€0	€0	€0	€0
316	03/2052	€0	€0	€0	€0	€0
317	04/2052	€0	€0	€0	€0	€0
318	05/2052	€0	€0	€0	€0	€0
319	06/2052	€0	€0	€0	€0	€0
320	07/2052	€0	€0	€0	€0	€0
321	08/2052	€0	€0	€0	€0	€0
322	09/2052	€0	€0	€0	€0	€0
323	10/2052	€0	€0	€0	€0	€0
324	11/2052	€0	€0	€0	€0	€0
325	12/2052	€0	€0	€0	€0	€0
326	01/2053	€0	€0	€0	€0	€0
327	02/2053	€0	€0	€0	€0	€0
328	03/2053	€0	€0	€0	€0	€0
329	04/2053	€0	€0	€0	€0	€0
330	05/2053	€0	€0	€0	€0	€0
331	06/2053	€0	€0	€0	€0	€0
332	07/2053	€0	€0	€0	€0	€0
333	08/2053	€0	€0	€0	€0	€0
334	09/2053	€0	€0	€0	€0	€0
335	10/2053	€0	€0	€0	€0	€0
336	11/2053	€0	€0	€0	€0	€0
337	12/2053	€0	€0	€0	€0	€0
338	01/2054	€0	€0	€0	€0	€0
339	02/2054	€0	€0	€0	€0	€0
340	03/2054	€0	€0	€0	€0	€0
341	04/2054	€0	€0	€0	€0	€0
342	05/2054	€0	€0	€0	€0	€0
343	06/2054	€0	€0	€0	€0	€0
344	07/2054	€0	€0	€0	€0	€0
345	08/2054	€0	€0	€0	€0	€0
346	09/2054	€0	€0	€0	€0	€0
347	10/2054	€0	€0	€0	€0	€0
348	11/2054	€0	€0	€0	€0	€0
349	12/2054	€0	€0	€0	€0	€0
350	01/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

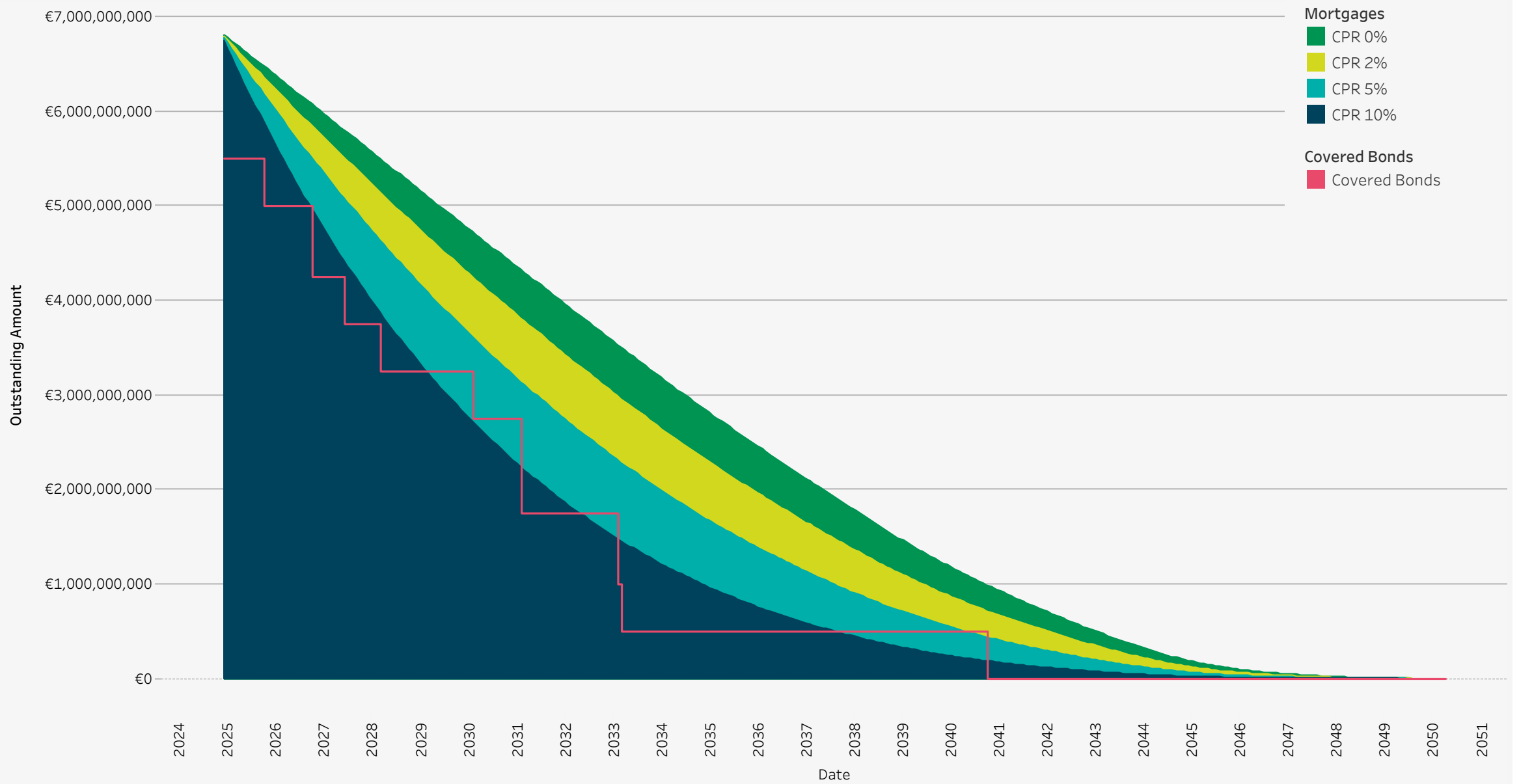
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	02/2055	€0	€0	€0	€0	€0
352	03/2055	€0	€0	€0	€0	€0
353	04/2055	€0	€0	€0	€0	€0
354	05/2055	€0	€0	€0	€0	€0
355	06/2055	€0	€0	€0	€0	€0
356	07/2055	€0	€0	€0	€0	€0
357	08/2055	€0	€0	€0	€0	€0
358	09/2055	€0	€0	€0	€0	€0
359	10/2055	€0	€0	€0	€0	€0
360	11/2055	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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