Argenta

H1 2026

Investor Presentation

26 August 2026

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Who we are

A Unique Bank-Insurer
Built on Simplicity, Proximity and Long-Term Focus

Who We Are

- Founded in 1956, Argenta is still a **family owned, long-term oriented bank-insurer**, consistently following its own path
- Our model is built on **simplicity, customer proximity and clarity**, and these principles continue to set us apart in an otherwise overly complex financial sector

What We Stand For

- **Simplicity at the core.** We design services, products, processes and communication to be genuinely simple. Customers understand what they get, and why
- **Fair and sharp pricing.** Transparent and competitive pricing grounded in long-term value for customers
- **Human and accessible.** A strong network of self-employed agents ensuring proximity and personal advice where it matters most. Digital channels add ease and availability, not complexity
- **Long-term commitment.** As a family-owned group, we take decisions with a long-term view, focusing on trust, stability and sustainable value creation

What We Do

- **Turning savings into mortgages.** We convert customer savings into high-quality mortgage lending in Belgium and the Netherlands – the backbone of our balance sheet
- **A one-stop bank-insurance shop for families and professionals.** We offer a full suite of simple and relevant financial services and products – saving, investing, housing and insurance – ensuring we can serve retail, affluent and professional customers throughout their financial lives
- **Supporting customers' financial health.** We aim to help households make well-informed, responsible financial decisions through clarity, advice and transparent products

How We Grow

- **Broadening into affluent clients.** Strong growth in Wealth allows us to serve customers with larger investable assets while staying true to our DNA: simple, transparent investment solutions
- **Strengthening our protection offering.** As a bank-insurer we increasingly help customers protect what matters through non-life and life insurance – deepening relationships via disciplined cross-sell
- **Expanding into Professionals.** We serve micro-business, consultants and craftsmen – a segment underserved by large banks – combining proximity, clarity and tailored advice

Strongly recognized for full suite of relevant financial services and products, delivered in a customer centric way

Our Propositions

Wealth
- Simple, transparent investment services and products
- Designed for all customers, retail & affluent

Housing
- Prime mortgage loans provider in Belgium & the Netherlands
- Disciplined underwriting
- Center piece of broad client relationship

Savings & Payments
- Stable balance sheet funding backbone driven by loyalty-based savings
- Leading simplicity in daily banking

Professionals
- Expanding into micro-businesses with clear unmet needs in proximity & financial advice (consultants, craftsmen)

Our Footprint
30/06/2026

Market share	Belgium
Deposits	8.8%
Investment funds*	5.7%
Mortgage loans	6.4%
Life insurance*	4.0%
Non-life insurance	2.2%

Market share	Netherlands
Deposits	0.5%
Mortgage loans**	2.6%

Branches
330

Self-employed Branchholders

#people working in branches
1,436

#Customers
1.83m

#Bank-insurance Customers
309k

#Digital Customers
929k

Wide recognition
2025 accomplishments

NPS
50

Best Bank
testaankoop

Top 50 banking brands
#12
The Banker

Best Branch network
Spaargids.be

Together, for customers, in all simplicity, make it happen

* 31/12/2025
** 31/03/2026 Sources market shares: BeroepsVereniging van het Krediet (BVK); Nationale Bank van Belgie (NBB), De Nederlandse Bank (DNB), Belgian Asset Managers Association (BEAMA), Assuralia

Continuously growing in a sustainable manner by implementing our long-term strategy, our own way

Customer centric, our own way

- **Serving all our customers in a unique Argenta experience:** customer journeys, based on their needs, with insights and easily understandable products and services, relevant for our customers' lives, at a very competitive pricing

Combining physical and digital channels

- **Continuously developing more flawless digital first service** for straightforward banking and insurance needs**, in combination with further strengthening of our accessible professional network** for more complex needs and for when it matters most

Growing our franchise and diversifying our business

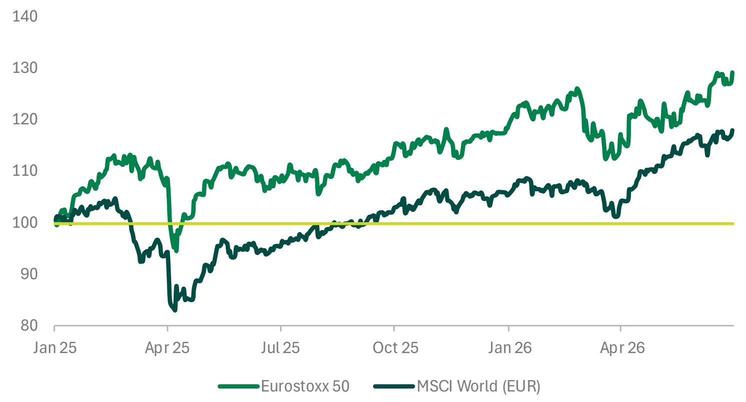
- **As such, broadening and deepening our customer relationships,** and remaining the cornerstone advisor and inspiration of our customers' financial health, both for individuals and micro-business owners, **allowing them to bank, to insure and to invest together with Argenta**

Market context H1 2026

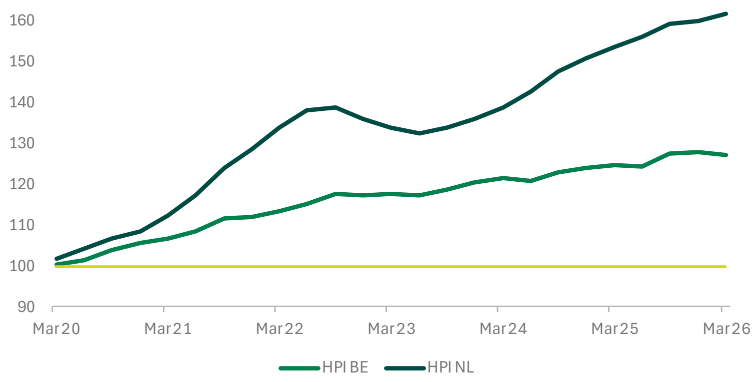
Economic resilience amid higher rates and geopolitical uncertainty

Flattening Yield Curve (%)

Strong Stock Markets (indexed)



Continued resilience in Dutch and Belgian House Prices (indexed)

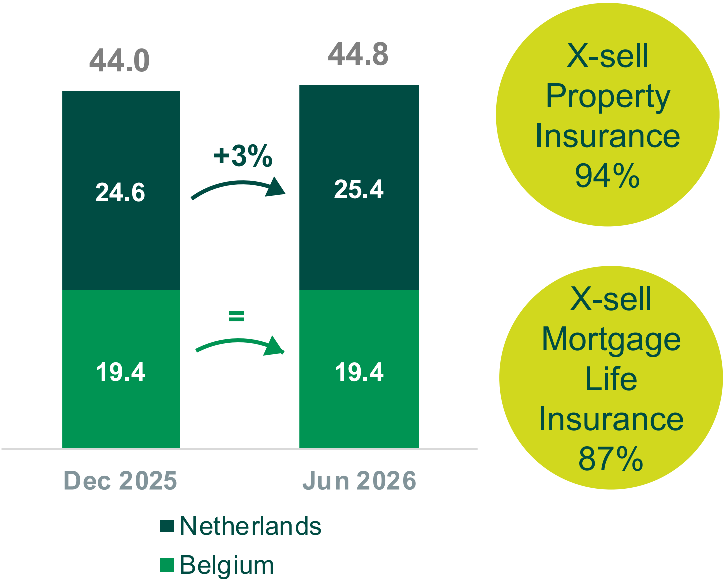


- Higher energy prices lifted euro-area inflation to 2.8% in June and prompted the ECB to raise the deposit rate by 25bp to 2.25%, pushing up short-term yields and **flattening** the **curve**
- Euro-area **growth remained subdued** but resilient while the 2026 growth outlook was lowered to 0.8% amid geopolitical uncertainty
- **Stock markets recovered rapidly** from the geopolitical dip and closed higher at the end of June, supported by resilient earnings and AI-related investments
- Housing prices continued to rise, although more outspoken in the Netherlands than in Belgium, also reflecting **tighter Dutch housing supply**

In summary, our performance over H1 2026

Mortgages and Deposits anchor the B/S, led by Dutch growth

Mortgages (bn EUR)

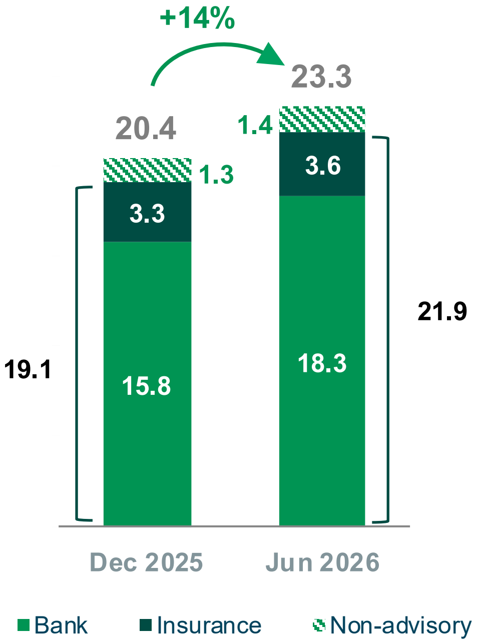


Customer Funding (bn EUR)

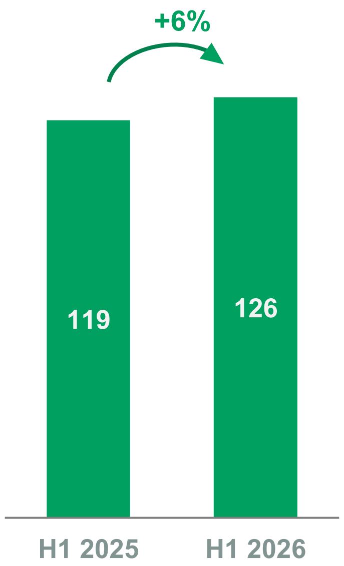
- **Dutch mortgage portfolio grew by 3% in the first semester of 2026**, after new mortgage loan production of EUR 1.4 bn. The latter was supported by a strong housing market and the growing contribution of our in-house mid-office
- **Belgian mortgage book remained stable** after new mortgage loan production of EUR 0.8 bn. The pipeline evolved from 255m EUR to 418m EUR, which will support growth in the second semester. Belgian mortgages remain a strong entry point to **broaden customer relationships**, delivering cross sell rates of 94% for property insurance and 87% for mortgage life insurance
- **Customer funding remained broadly stable,** with a slight decrease in the Belgian portfolio following the large volume of maturing term deposits (2.9 bn EUR) of which a significant proportion shifted to asset management products and Branch 21. The decrease in Belgium was partly compensated by a growth in the Netherlands. **Diversification via wholesale issuances** provided additional funding to support mortgage production

Diversification to Wealth and Insurance remains high

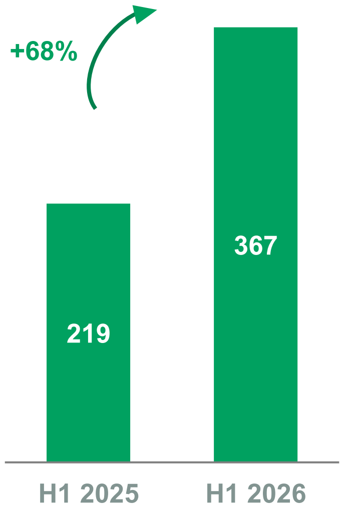
Assets under Management (bn EUR)



Premium Non-Life (m EUR)



Premium Branch 21 (m EUR)

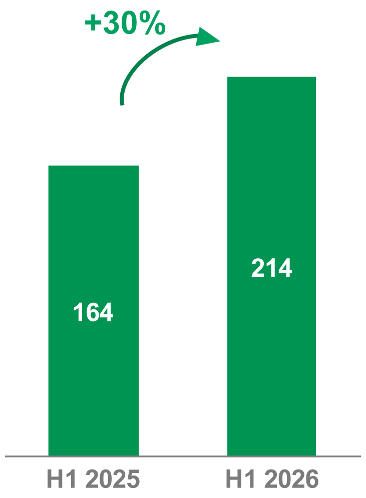


- **Assets under management increased by 14% to EUR 21.9bn,** supported by solid net production (EUR 1.2bn) and positive market effects (EUR 1.6bn)
- **Non-life premium income rose by 6%,** mainly driven by increasing tariff levels in motor and property insurance, further reinforced by new production growth in motor insurance
- **Life insurance premiums (Branch 21) increased by 68% year-on-year**, mainly driven by higher new business following a targeted customer campaign in February and March

Higher NII drove a net profit increase of 30%

Net Result (m EUR)

Group

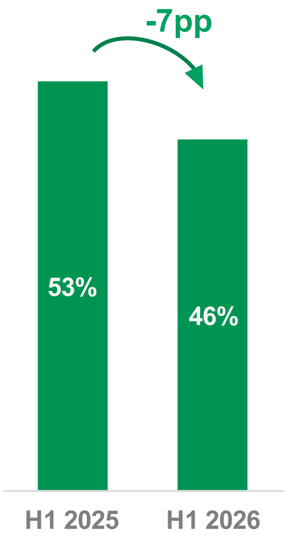


Net Interest Margin (%)

Group

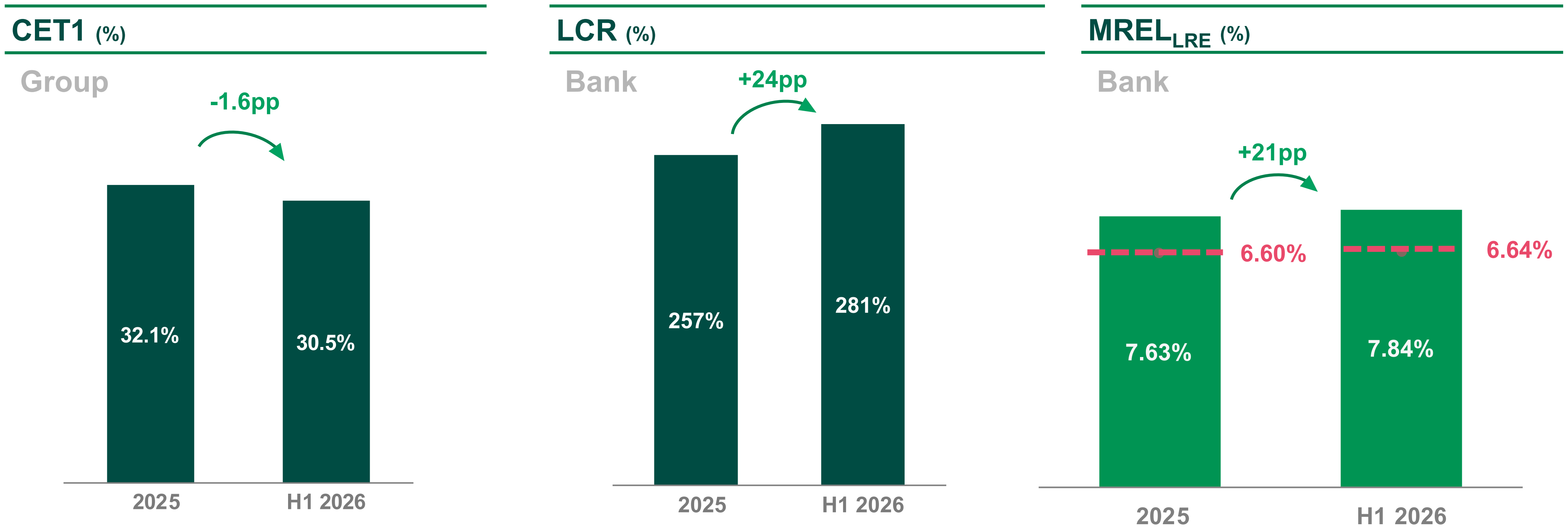
Cost / Income Ratio (%)

Group



- **Net profit increased by 30% to EUR 214m**, driven primarily by stronger NII
- **NIM up 31bps YoY**, driven by the larger Dutch mortgage portfolio, lower savings rates and maturing higher-cost Term Deposits, partially offset by lower investment portfolio income and a lower net carry from swaps
- **Operating income growth outpaced cost growth —** resulting in an improved cost-income ratio of 46% (vs. 53% last year), demonstrating increased operating efficiency

Strong capital and liquidity buffers underpin our low-risk profile



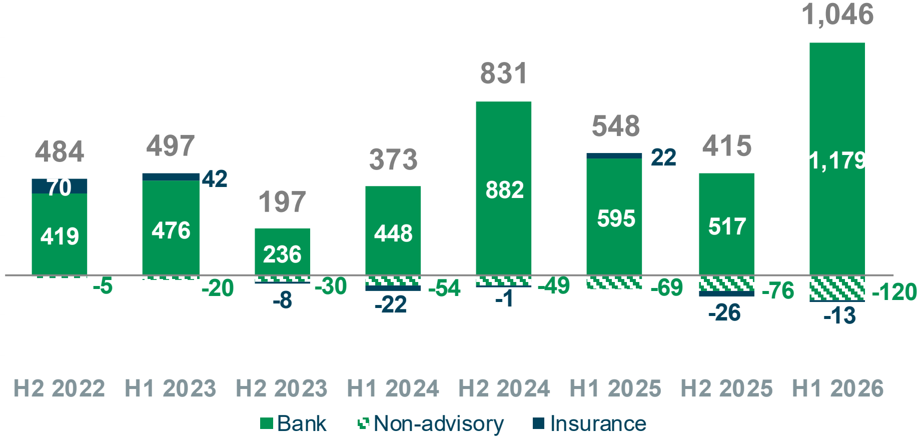
- **Our CET1 ratio remained very strong at 30.5%,** demonstrating Argenta's strong capital generating capacity and a structurally low-risk balance sheet. CET1 capital increased by EUR 132m, while the adoption of the Basel IV output floor at 55% triggered higher RWA's, resulting in a slightly lower CET1 ratio. The fully loaded CET1 ratio would be 22.5%
- **Liquidity remained very robust, with the LCR rising to 281%,** driven by a lower net cash outflow and successful wholesale issuances; the HQLA buffer remained stable, strengthening Argenta's overall liquidity position
- **The MREL LRE** requirement slightly increased from 6.60% to 6.64%. The available capacity increased more significantly than the exposure metric, resulting in an increasing ratio to 7.84%

Commercial Performance

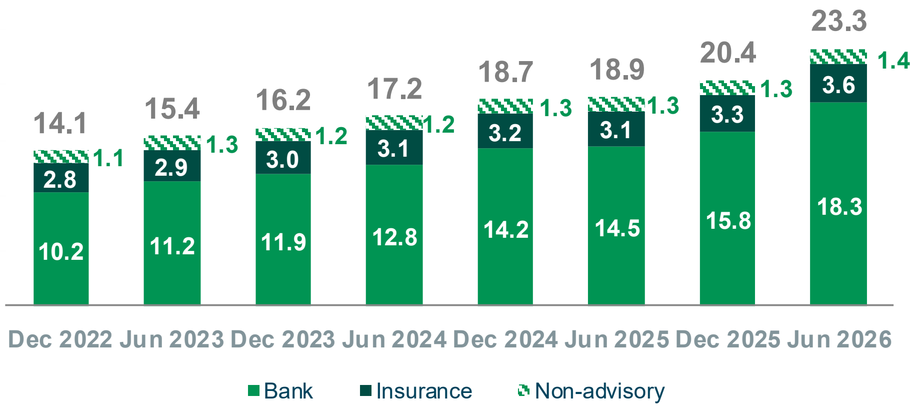
Wealth – high net AM-production together with supportive markets trigger exceptional portfolio growth

Group

Asset Management net Production (m EUR)



Assets under Management (bn EUR)

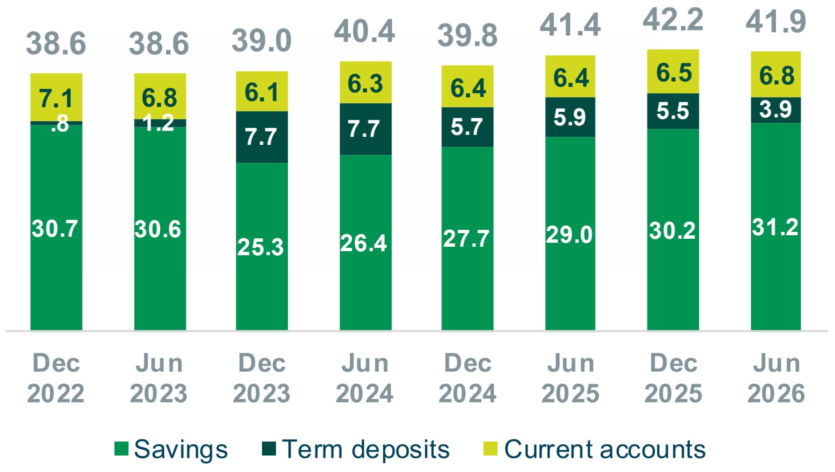


- Since its launch in October 2025, Argenta's dedicated Wealth proposition strengthened its offering to **affluent clients**
- **Net client investments exceeded EUR 1bn in H1 2026,** supported by the strong commercial success of the affluent proposition
- **Portfolio growth** was further supported by EUR 1.6bn of positive market effects
- **The total assets under management and custody increased by 14% to EUR 23.3bn**

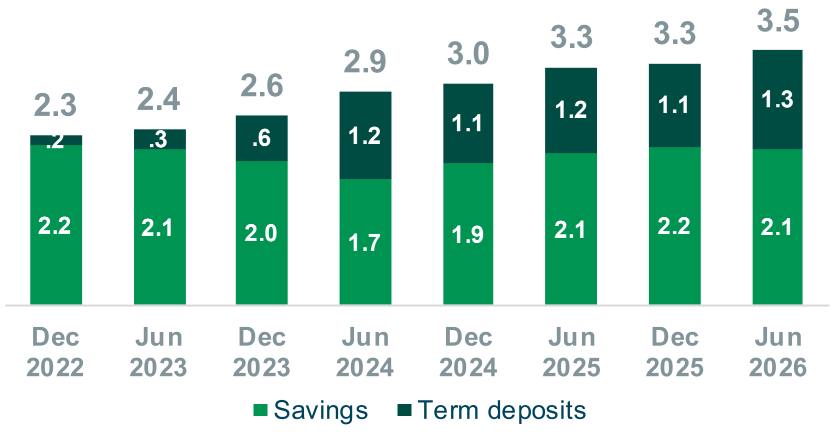
Customer Funding – maturing term deposits materially translate into AuM

Group

Belgian Customer Funding (bn EUR)



Dutch Customer Funding (bn EUR)

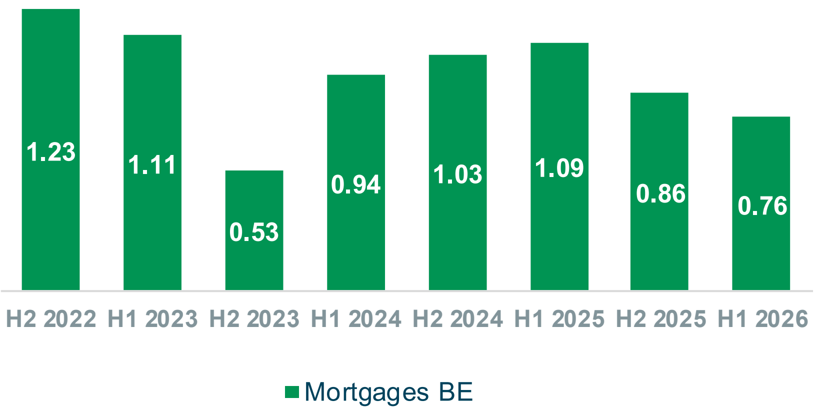


- **Belgian customer funding declined slightly to EUR 41.9bn in H1 2026**, following EUR 2.9bn of term-deposit maturities
  - A significant share of these maturities shifted to investment products, supporting broader business diversification
  - Belgian savings market share normalized to 8.8%, from 9.0% at year-end 2025, mainly reflecting lower term-deposit balances
- **Dutch customer funding increased by EUR 0.2bn YTD** as new-client term deposits offset a modest decline in savings balances
  - Dutch savings market share remained stable at 0.5%

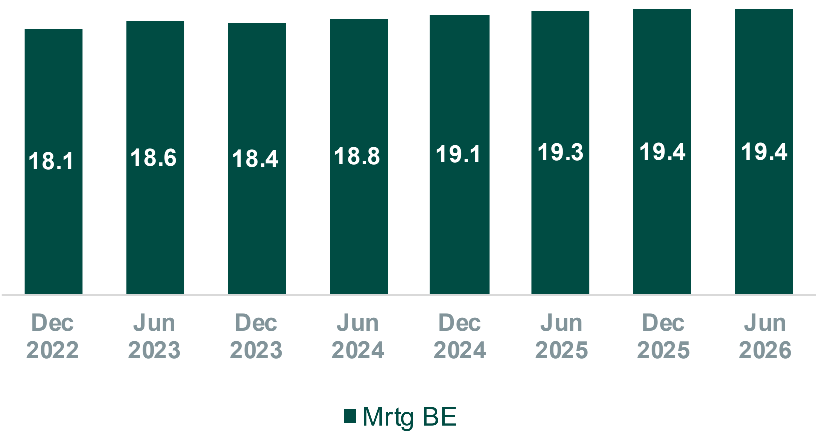
Belgian Mortgages – selective new production in very competitive market

Group

Belgian Mortgage Production* (bn EUR)



Belgian Mortgage Portfolio (bn EUR)



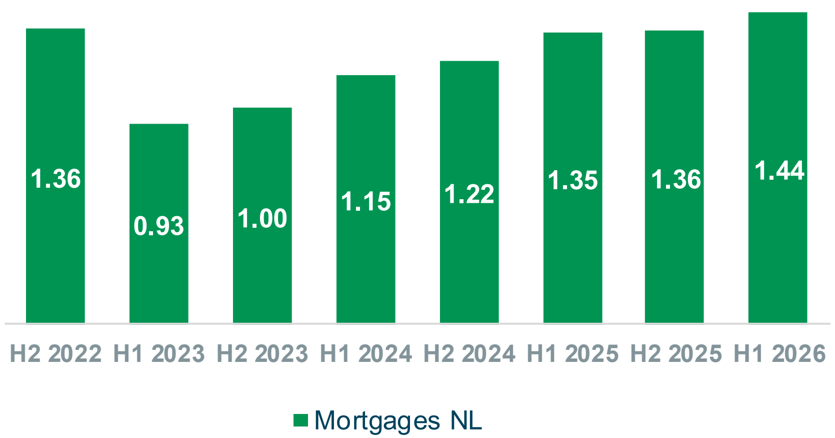
- Argenta chose to balance volume and margin in a very competitive Belgian mortgage market, resulting in moderately lower mortgage production compared to H1 2025. Note that 2025 market volumes benefited from reduced registration duties
- **Mortgage production declined year-on-year** while the total mortgage portfolio remained broadly stable
  - New production margins (vs swap) stable at 89bps vs. H1 2025 while portfolio margins eased slightly from 109bps to 106bps
  - Market share in new mortgage production was 4.3% over H1 2026 (vs 5.1% in 2025)
  - Cross-sell performance continued to remain solid, with 87% for Mortgage Life Insurance and 94% for property insurance

* Excluding bridge loans

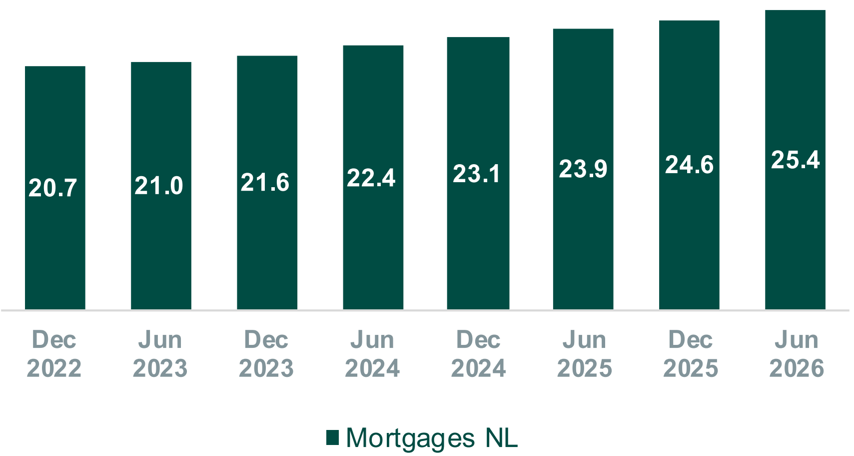
Dutch Mortgages – strong market supported by our enhanced service

Group

Dutch Mortgage Production* (bn EUR)



Dutch Mortgage Portfolio (bn EUR)



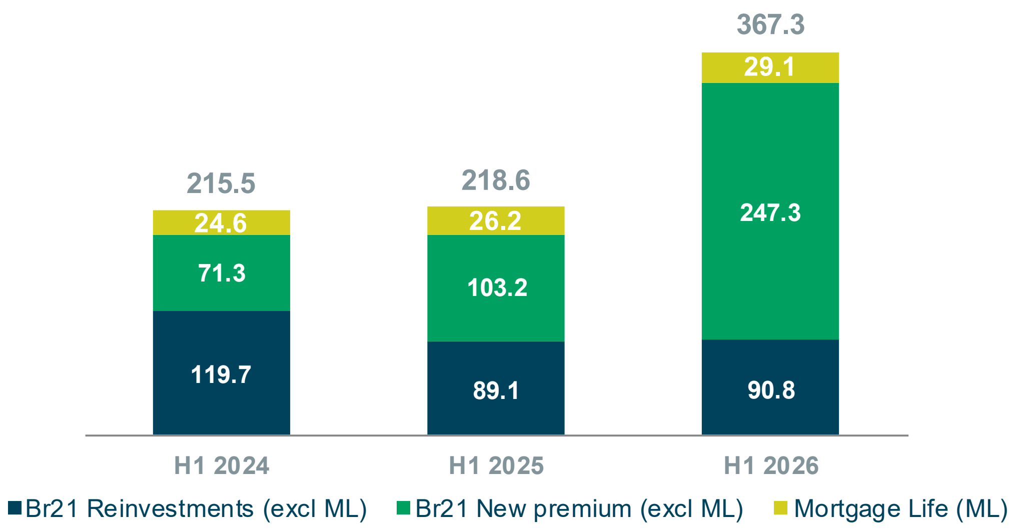
- **Mortgage production in The Netherlands increased, driven by a strong market and the further integration of our in-house mid-office,** which significantly enhanced service levels for our broker network
- Market share in new mortgage production declined slightly from 2.9% in 2025 to 2.7% in H1 2026
- New production margins (vs swap) decreased to 123bps (vs 155bps in H1 2025), while the portfolio margin remained rather stable (from 123bps to 121bps)

* Excluding bridge loans

Insurance Life – commercial focus leading to strong sales increase

Insurance

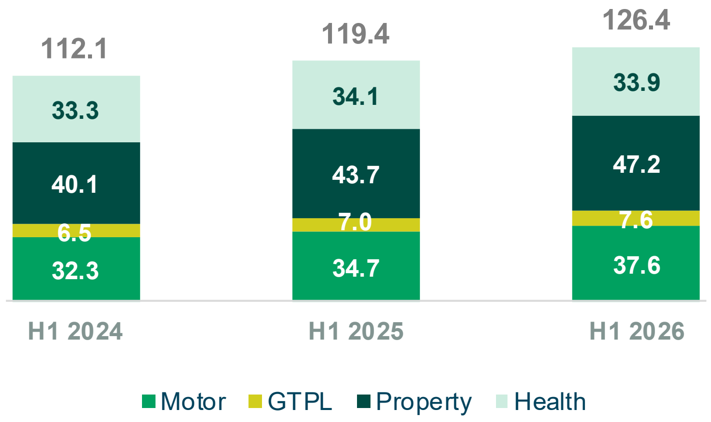
Life Premium (m EUR)



- **Life insurance premiums (Branch 21) were 76% higher year-on-year,** mainly because of a targeted customer campaign in February and March
- **Premiums for mortgage life insurance increased with 11%,** supported by continued strong customer demand; cross-sell remains a key strength: 87% of our Belgian mortgage customers attach a mortgage life insurance at Argenta

Insurance Non-Life – steady growth and high cross-sell numbers

Non-Life Premium (m EUR)

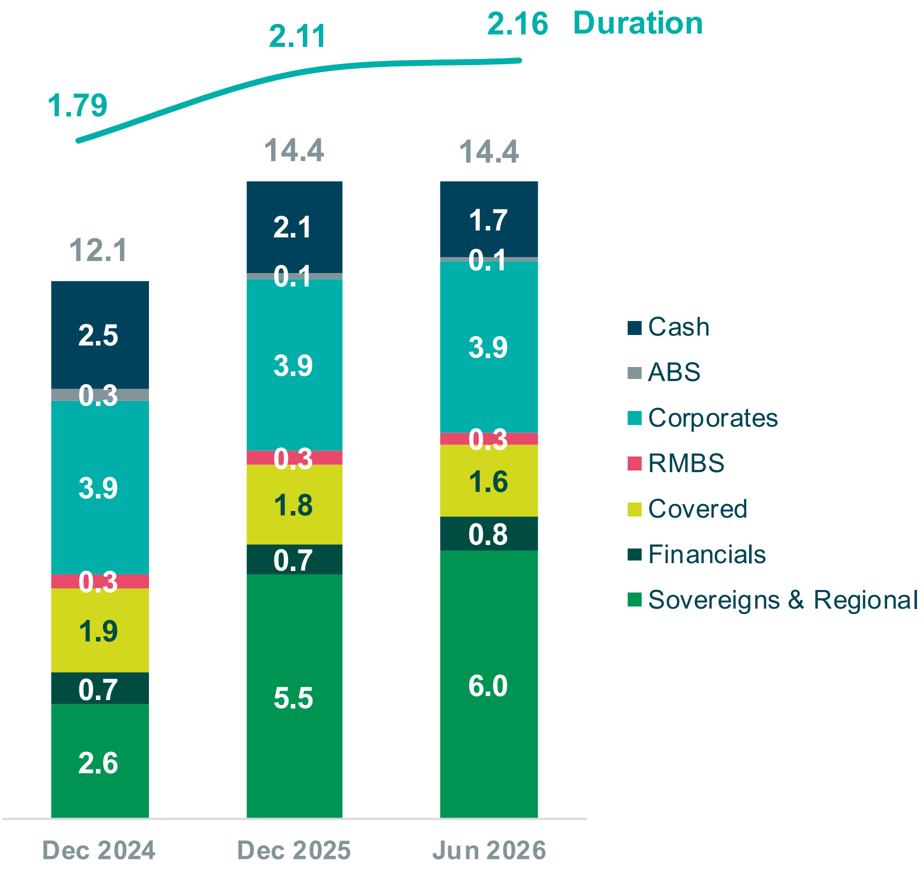


- **Non-life premium income increased by EUR 7m or 6% year-on-year,** supported by premium indexation in property and motor insurance and by strong growth in motor insurance production
- **Cross-sell performance remained robust with 94%** of our Belgian mortgage customers attaching property insurance at Argenta, reinforcing our integrated bank-insurance model

Investment Portfolio – stable with highly liquid assets

Bank

Portfolio Composition (bn EUR)



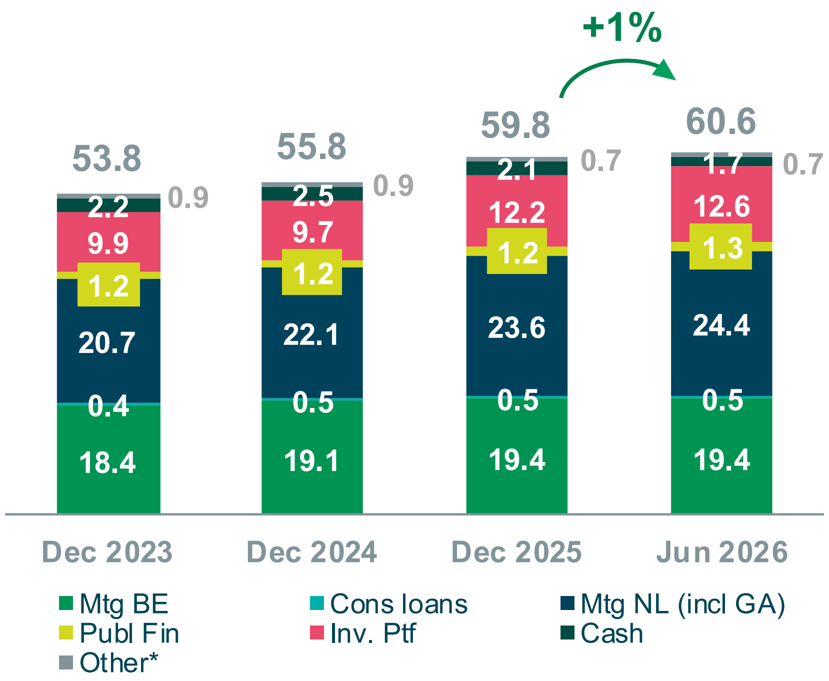
- **The investment portfolio remained stable** at 14.4bn
- **Portfolio composition** shifted further from cash and covered to sovereign bonds, while financials and corporates remained stable
- **The average duration of the portfolio slightly increased to 2.16 years**, maintaining low-interest rate sensitivity and in line with its high liquidity profile

Financial Performance

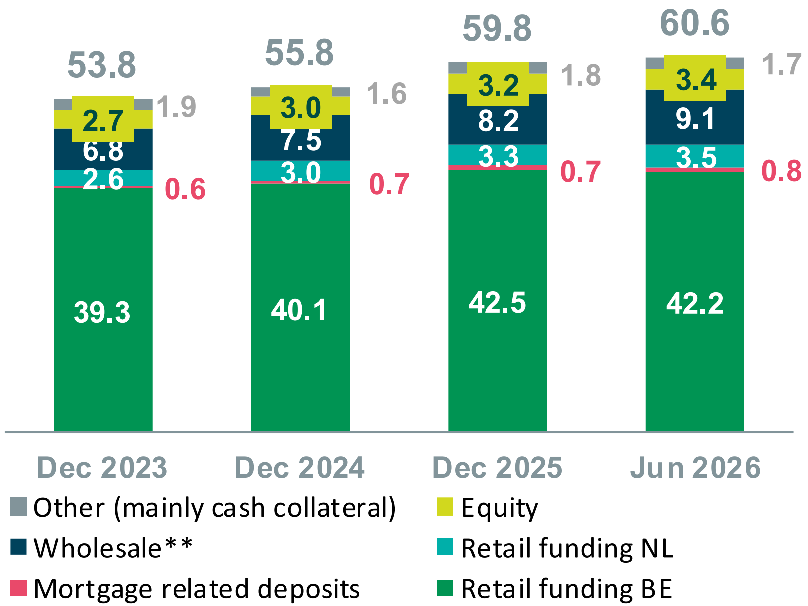
Balance Sheet – moderate growth in H1 2026

Bank (bn EUR)

Total Assets



Total Liabilities

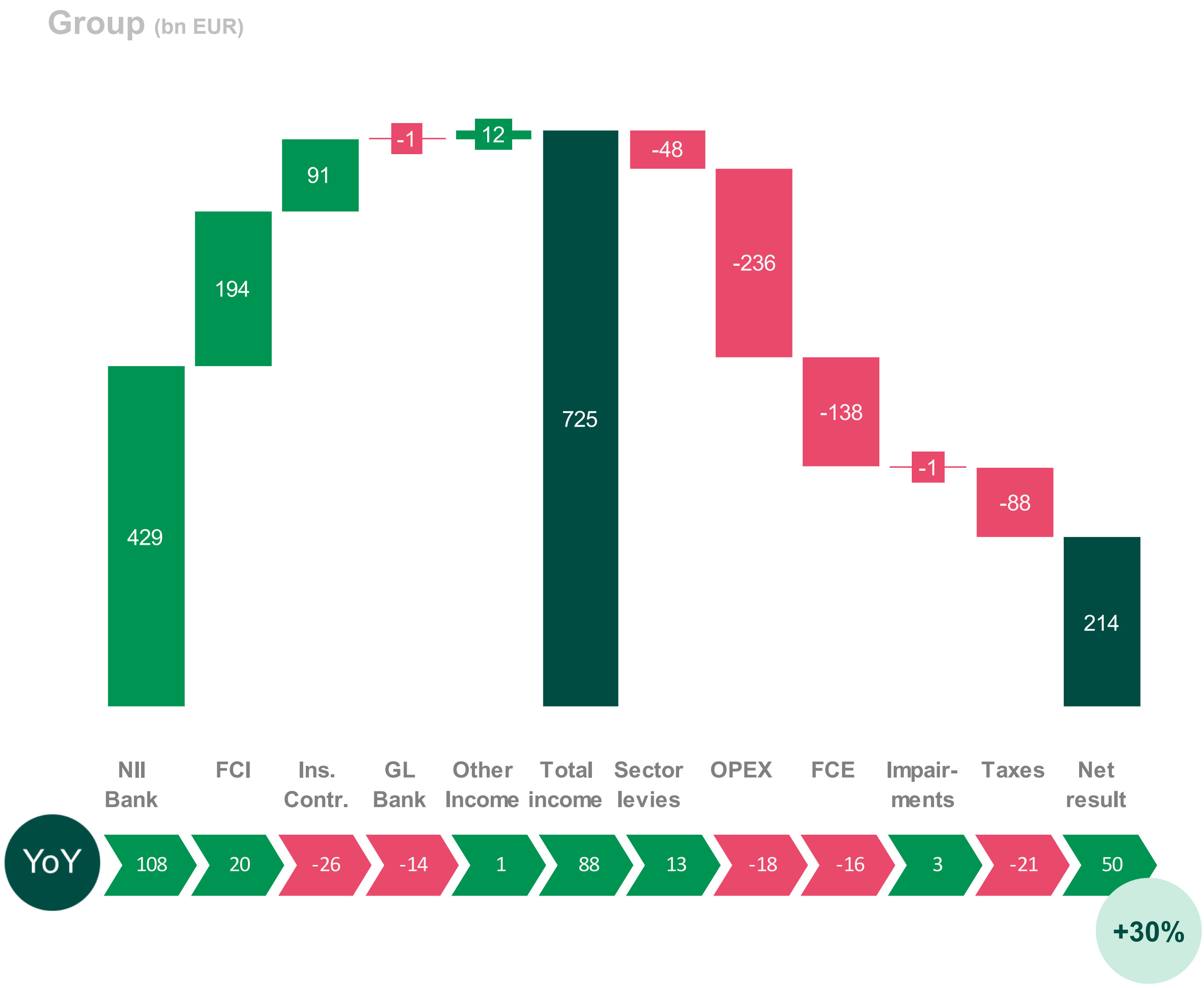


- **The B/S grew by a moderate 1%,** after the strong growth recorded in 2025
- Growth was mainly driven by **Dutch mortgage lending** on the asset side and **wholesale funding** on the liabilities side
- Wholesale funding increased to EUR 9.1bn, representing 15% of total funding.
- Customer deposits and the investment portfolio remained largely stable
- This resulted in an LTD-ratio of 98%

* Other assets including cash, interbank, fixed assets, derivatives

** Wholesale funding including commercial paper, EMTN and secured funding

Net Profit – strong NII drove net profit up 30%



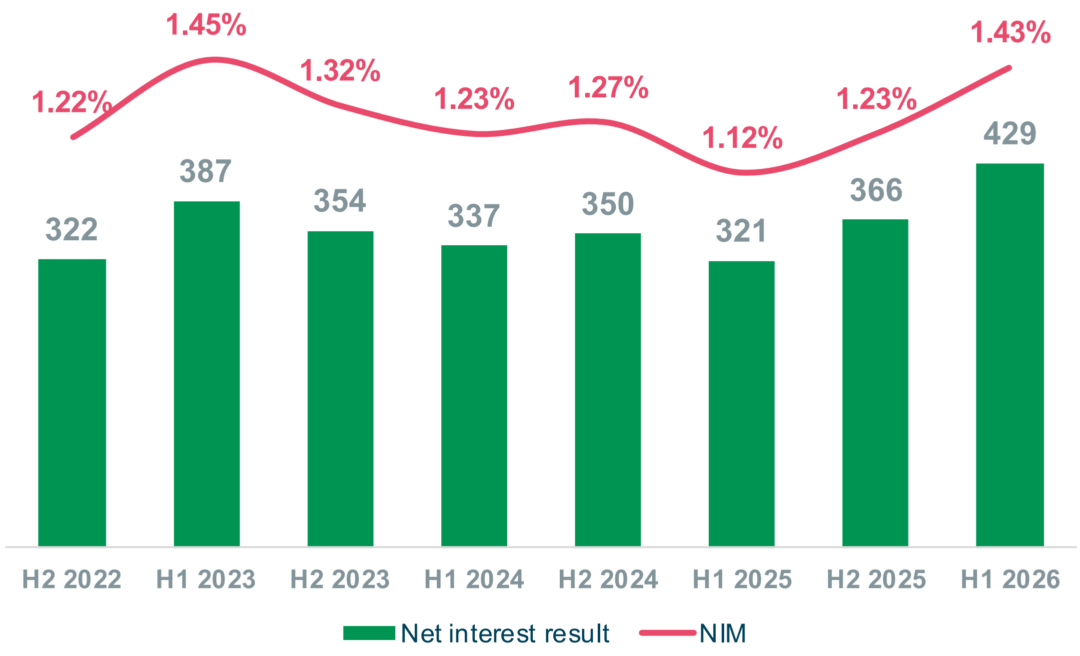
- **Net result of EUR 214m, an increase of EUR +50m YoY (+30%)***
- **Strong Net interest income (NII) increase** due to
  - Increase in interest income from larger Dutch loan portfolio
  - Decrease in interest expenses from lower rates on regular saving accounts and maturing of (more expensive) term deposits
  - Limited decline of hedging income
- **Fee and commission income (FCI) increased** mainly due to higher portfolio levels in AuM and higher daily banking income from fee-paying credit cards
- **Insurance contribution decreased** YoY resulting from an increase in Non-Life claims, IFRS17 refinements in Life Savings & Life Risk and lower fair values on equities in the investment portfolio
- **Gains and losses banking were lower**, mainly driven by a reallocation of MtM's and cash settlements of swaptions between NII and G/L. Like-for-like, there is a +4m improvement, driven by positive MtM on swaptions
- **Sector levies declined** with a levy profile shift from 'DGS' to 'tax on credit institutions'
- **Operating expenses increased,** where higher fraud-related provisions were partly offset by lower personnel expenses
- Substantial increase in production-based **commissions** to branch holders, demonstrating the commercial success of Asset Management
- Impairments decreased, reflecting a **normalization** after last year's one-off increase in Stage 3 on the Dutch mortgage portfolio

* In accordance with IFRS accounting standards and adjusted for IFRIC21 (even distribution of bank levies)

Net Interest Margin – sustained improvement thanks to increasing liability margins

Bank

Net Interest Result and Net Interest Margin (m EUR / %)



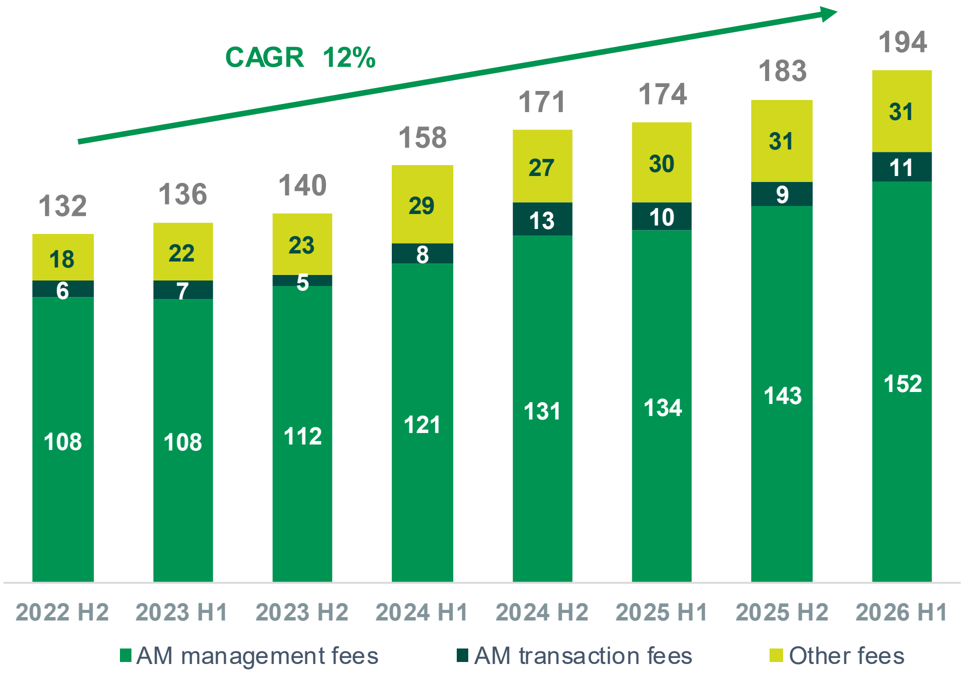
- **NII (banking) grew to EUR 429 m**
  - Higher NII supported by balance sheet growth and increasing asset yields
  - Funding costs declined as higher-priced term deposits matured and savings rates decreased, further reducing funding costs
- **As a result, NIM*** improved further. This recovery started in H2 2025 and continued consistently during H1 2026

* As of '26 MtM on swaptions are reported under G/L, while cash settlements related to ITM settled swaptions shift from G/L to NII. An adjusted NIM H1'25 would amount to 1.18% i.s.o. 1.12%

FCI – Wealth strategy gaining traction and contributing substantially

Group

Fee and Commission Income (m EUR / %)

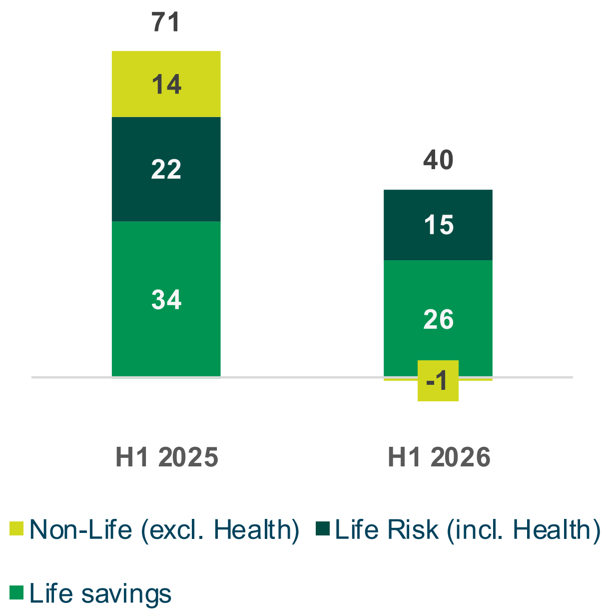


- **Net Asset management income, including Branch23, continued to grow substantially**. New client investments and positive market performance lifted AuM levels and subsequent fee income
- **Our dedicated Wealth proposition** that started in October 2025 further strengthens long-term client relationships and recurring income potential
- Other fee income mainly comprises **daily banking fees** (monthly payment package fees) that **showed an increase in line with the growing share of paid formulas**

Operating Insurance Result – higher claims and IFRS17 model refinements lead to lower result

Group

Operating Insurance Result (m EUR)



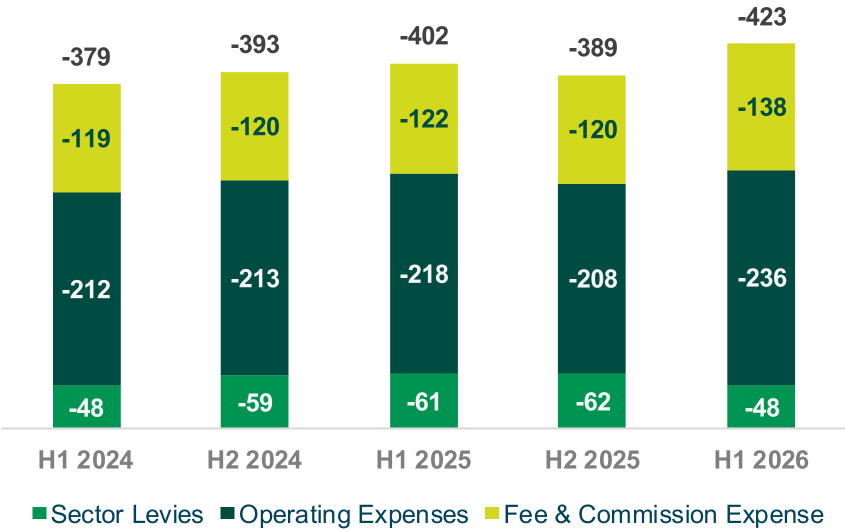
- **Strong decrease in operating result of Non-life insurance.** The decrease in service result is mainly explained by storms in the second quarter of 2026 in Belgium, resulting in higher claims. This is partly compensated by higher earned premiums
- **Operating result Life Risk decreased** due to higher allocated expenses, a refinement in valuation methodology accelerating claims reserve recognition and a weaker reinsurance result, partly offset by higher CSM release
- **Life Savings operating result** impacted by accelerated cost recognition in insurance finance expenses following model refinements; underlying performance improved with a higher insurance service result

IFRS17 allocated costs in Insurance operating result vs Insurance contribution amount to 47m and 51m EUR in '24 and 25'

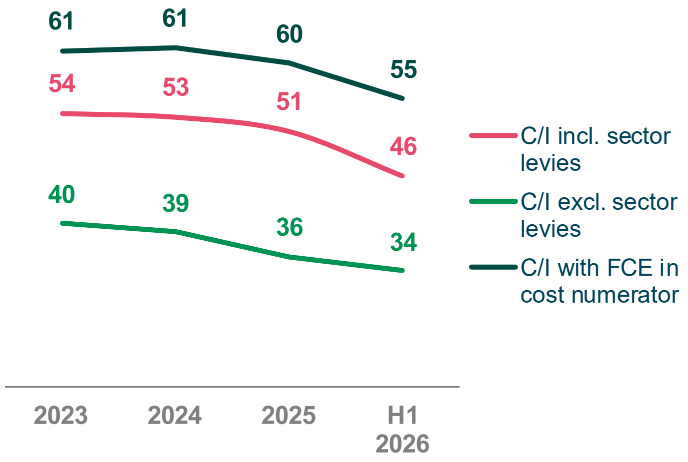
Efficiency – further improving C/I ratio

Group

Opex and Bank Levies * (m EUR)



Cost * / Income ratio (%)



- **Commissions to our branch network increased** in line with the strong commercial performance of Asset Management
- **Higher operating expenses** were negatively impacted by an increase in fraud-related provisions. This was partly compensated by lower FTE-costs
- **Sector levies declined,** with a levy profile shift from DGS to tax on credit institutions
- **As revenue growth outpaced cost growth**, the C/I ratio further improved to 46% (34% excl. bank levies), continuing its downward trend

* Total cost base includes administrative expenses, bank and insurance levies (corrected for IFRIC21) as well as IFRS 17 expenses attributable to fulfilment of insurance contracts

Asset Quality

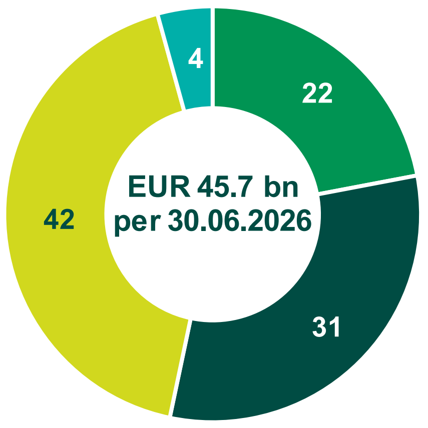
&

Risk Position

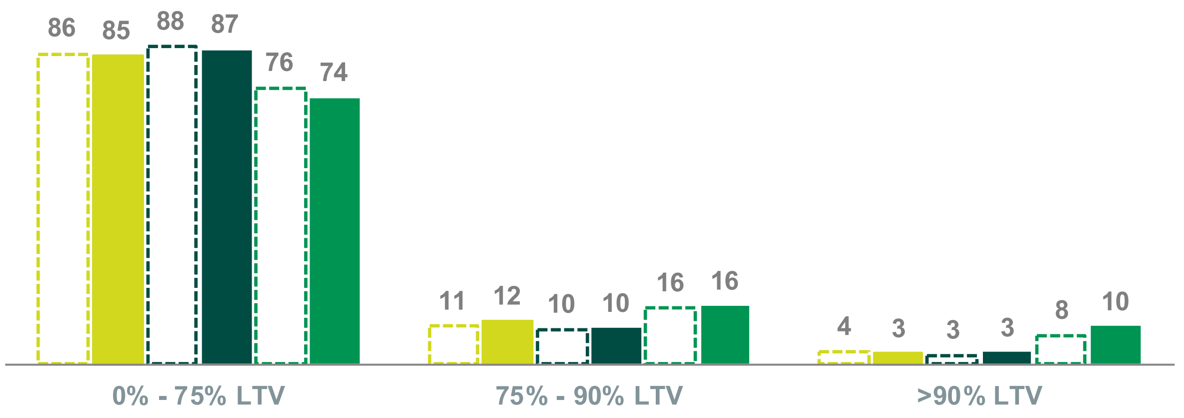
Asset Quality – Argenta continues to enjoy a high-quality loan book with stable composition

Bank

Composition of loan book (%)



Indexed loan-to-value mortgage loan book (%)



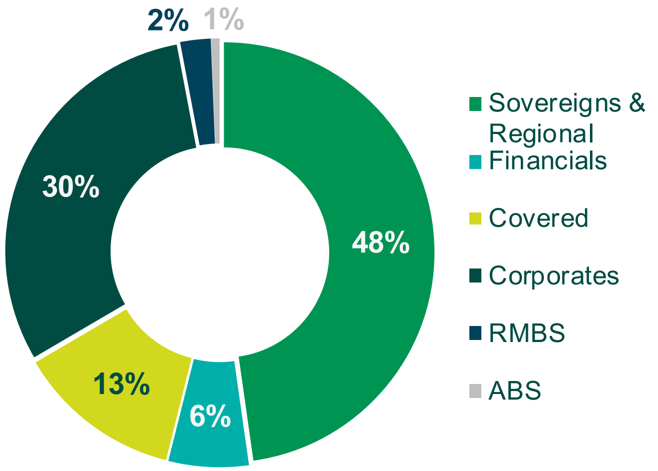
- **96% of the total loan book consists of prime Belgian and Dutch mortgage lending.** The remaining 4% are consumer loans, loans to local and regional governments and to public-private partnerships
- The mortgage portfolio maintains a strong risk profile with an average LTV of 53% (51% in Belgium and 54% in the Netherlands)
- In the Netherlands, 41% of the mortgage book benefits from NHG[1] coverage
- In Belgium, mortgage collateral is also conservatively structured: 44% of the portfolio is fully registered, relying on mortgage inscription only, 52% of the portfolio combines a mortgage inscription with a mandate, and only 4% of the portfolio relies exclusively on a full mandate

* NHG (National Mortgage Guarantee) is a guarantee scheme by the Dutch government on residential mortgages

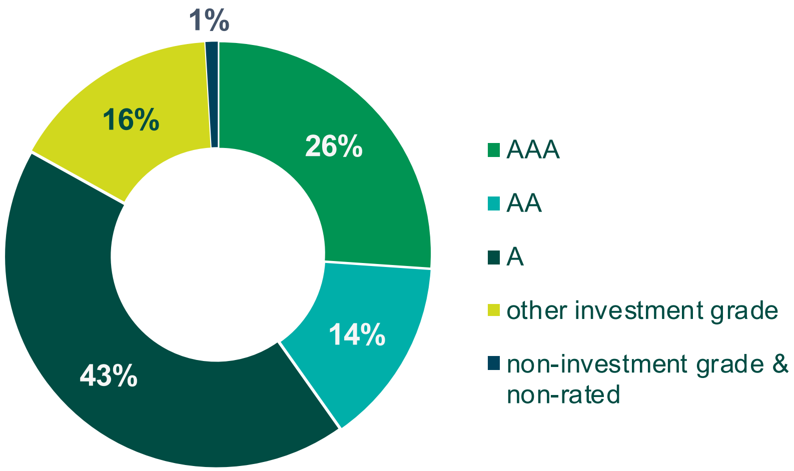
Investment Portfolio – Liquid, low risk and well diversified

Bank

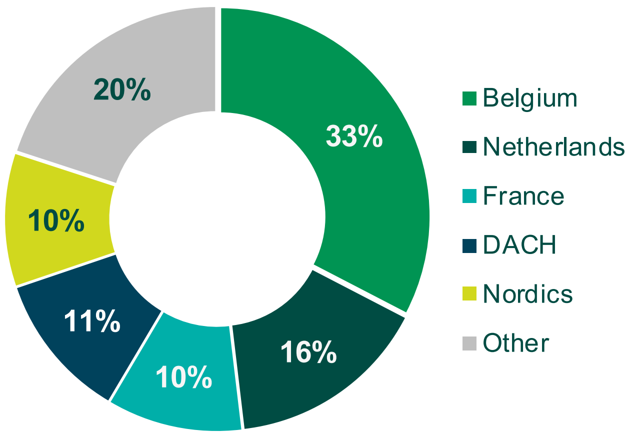
Zoom on Asset Classes (%) excl cash



Zoom on Ratings (%) excl cash



Zoom on Geographical Distribution (%) excl cash

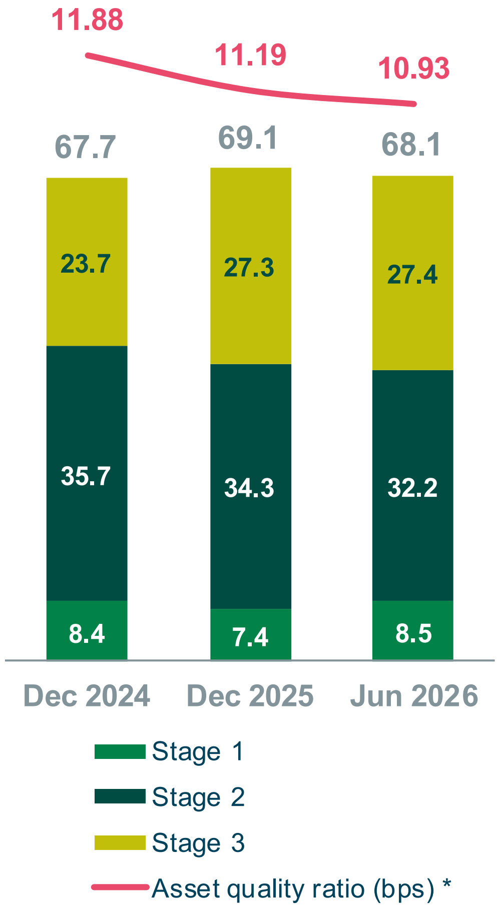


- **The total investment portfolio remained stable** at EUR 14.4bn, including a cash amount of EUR 1.7bn EUR
- Concerning **asset classes**: continued growth in sovereigns while the corporate portfolio remained stable
- **Solidly rated investment portfolio**, with 99% investment grade
- **Exclusively euro-denominated** with focus on European markets: 98% of portfolio in European Economic Area
- **The unrealized result at fair value through OCI evolved slightly** from EUR -28m year-end 2025 to EUR -32m end of June 2026, reflecting a slightly increasing yield environment

Impairment Reserves – solid credit risk reserves in sync with low risk profile of Argenta

Group (mEUR)

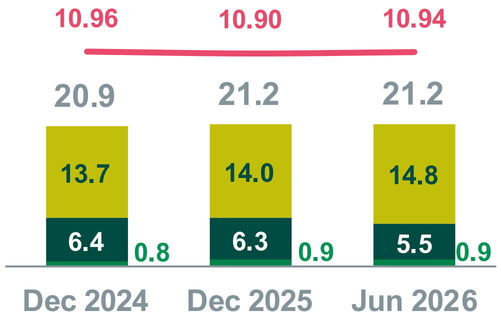
Total impairment reserves



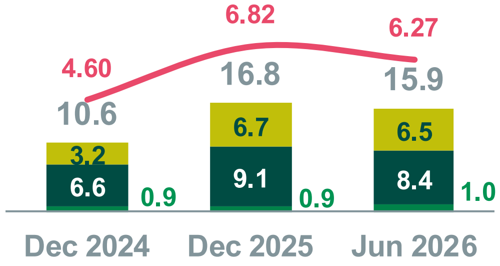
Impairment stock

- **Belgian mortgages:** stable
- **Dutch mortgages:** down 0.9m EUR
  - Stage 1 and 2 decrease with 0.6m EUR, driven by updates of prepayment assumptions and updated risk weights
  - Stage 3 default volumes increased with 0.2 m EUR
- **Investment portfolio:** slightly lower
- **Consumer loans:** down EUR 0.3m, mainly driven by higher outflow of irrecoverable files

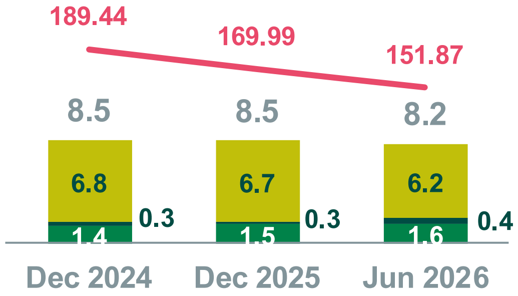
Belgian mortgages



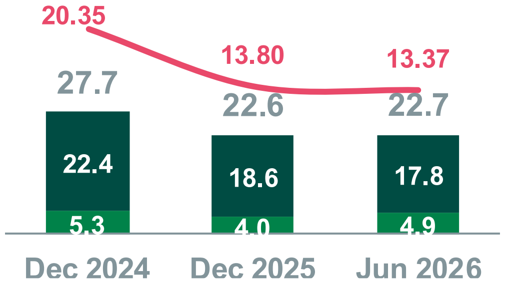
Dutch mortgages



Consumer loans & overdraft



Investment portfolio

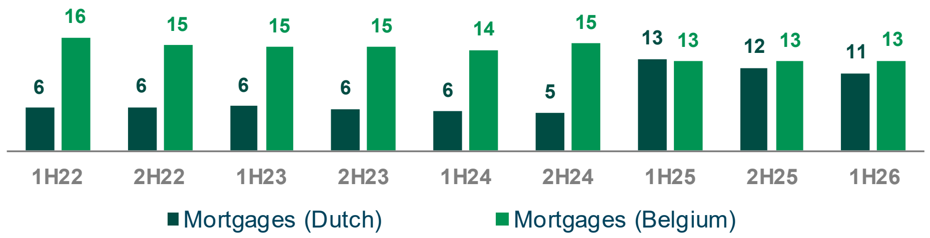


* Asset Quality Ratio in bps: Impairment reserves divided by total outstanding

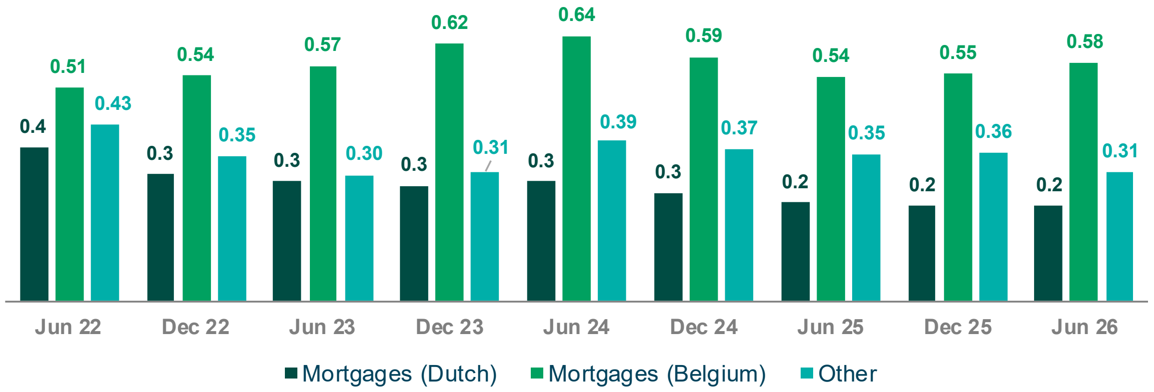
General Key Risk Indicators – Stable at low levels

Group

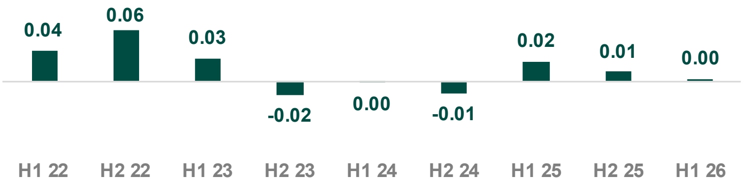
Coverage ratio[1] (%)



Non-performing loans ratio (%)



Cost of Risk[2] (%)



- Risk indicators reflect low arrears and limited losses in line with our prudent risk acceptance approach
- NPL-ratios remained stable and low, supported by disciplined underwriting and the strong collateral position of our customer base; the average mortgage coverage ratio stood at 12%, reaffirming the robustness of the underlying collateral; NPL for the investment portfolio is zero
- The cost of risk was (close to) zero

(1) Coverage ratio: Specific (stage 3) impairments/Total outstanding NPLs
(2) Cost of risk: Change in impairments (collective (stage 1&2) and specific (stage 3)) / Average outstanding of total loan portfolio

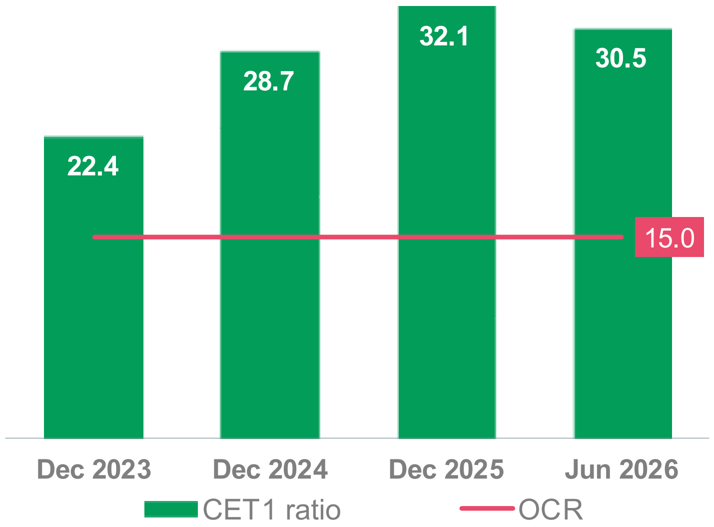
ARGENTA

Solvency
&
Liquidity

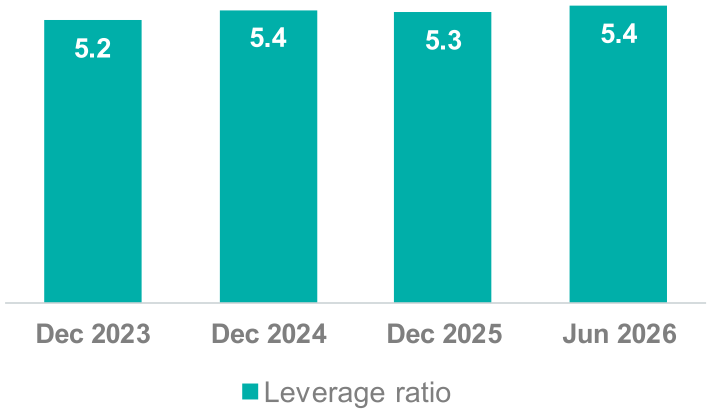
Solvency – solidly above SREP requirement

Group

CET1 ratio (IRB) (%)



Leverage ratio (%)

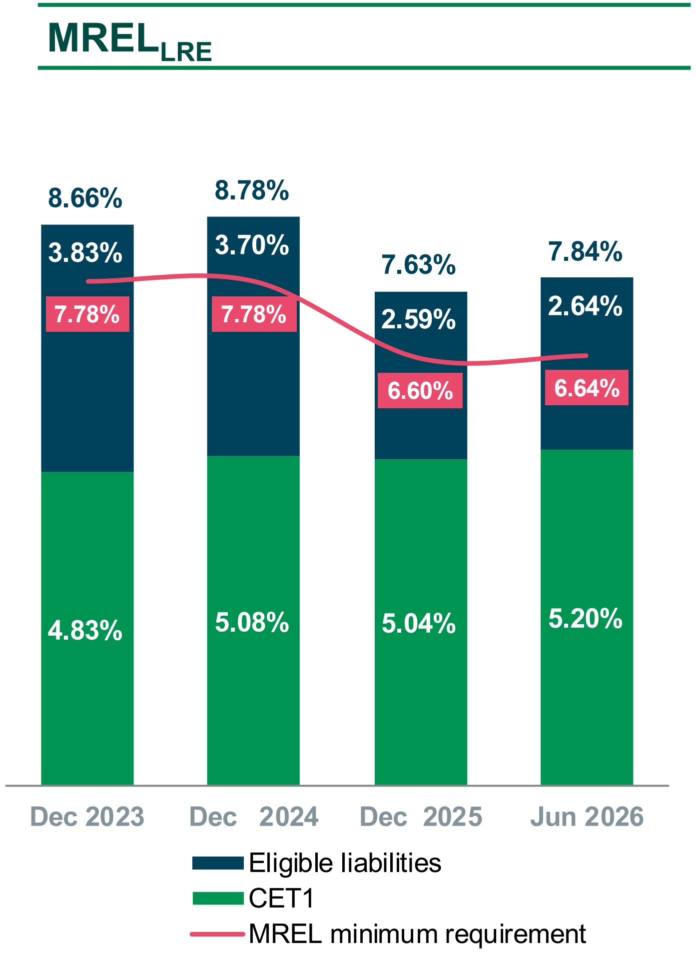


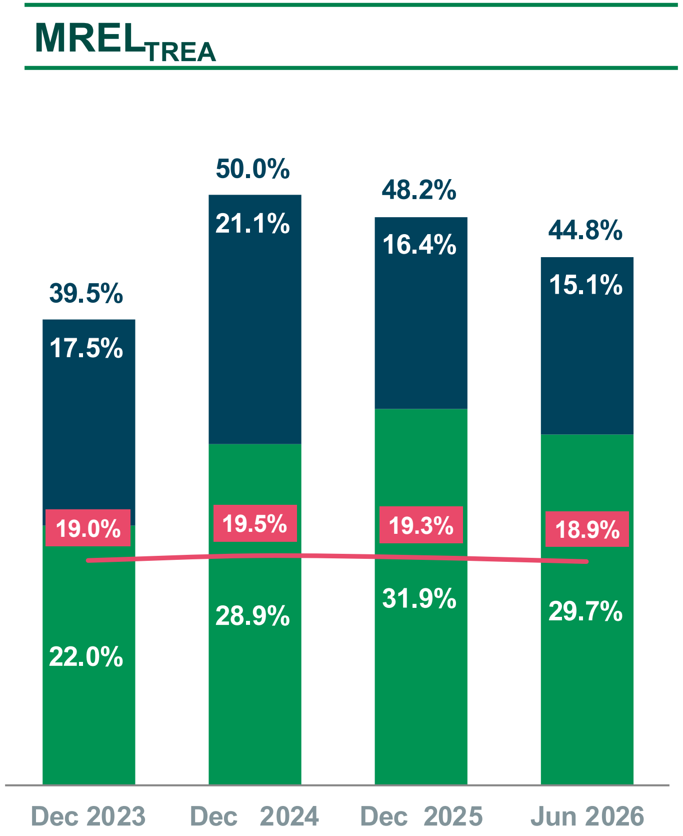
- **The CET1 ratio decreased to 30.5%,** due to the material impact of the output floor*. The floor adjustment amounted to 831m EUR in RWA
- **The leverage ratio increased to 5.4%** after inclusion of retained H1 2026 profit
- The Overall Capital Requirement (OCR) for 2026 stands at 15%, leading to a **substantial MDA buffer of 15.5%**

*Risk-weighted assets (RWAs) calculated by using the standardized floor (with phasing in of the output floor at 55%) end up higher than RWAs with internal models

Solvency – fully respecting SRB requirements

Bank



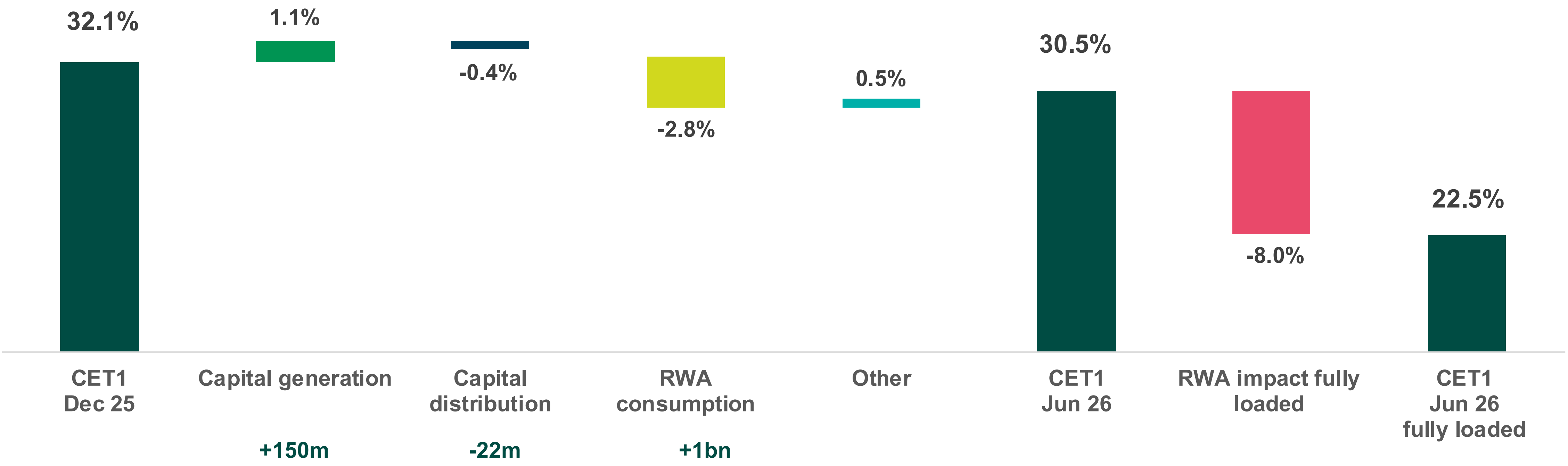


- The 2026 MREL requirement expressed in LRE is 6.64%
- **The MREL ratio stood at 7.84% (=44.8% TREA) at the end of June, well above the requirement**
- We saw a slight net increase in Eligible Liabilities from EUR 1.60bn to EUR 1.68bn:
  - Issuance EUR 500m SNP issuance in February to cover a similar SNP position becoming ineligible
  - Private placements for a total of EUR 75m with several investors, demonstrating Argenta's ability to diversify its market access through multiple issuance channels
- The buffer would allow for an additional LRE growth of EUR 9.4bn or a EUR 786m reduction in eligible liabilities before hitting the requirement

Solvency – Strong organic net capital generation and solvency above SREP even under fully loaded Basel IV

Group

CET1 ratio (IRB) (%)

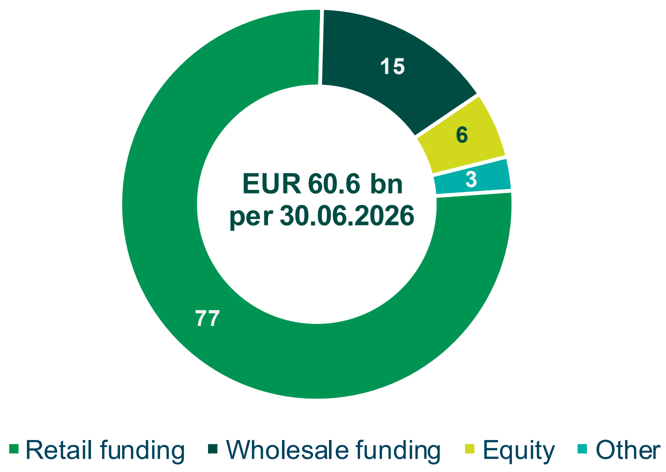


- **Strong organic capital generation** from the generated profit, of which most remains in the company to support further growth
- **RWA increased by 1bn EUR, mostly explained by the effect of the output floor (+0.8bn EUR)**, while the remaining part is explained by the slight increase of the balance sheet
- **The fully loaded CET1 ratio of 22,5% is already well above SREP requirement**, and prudently reflects all transitional measures. The output floor of 72.5% applied to the 2026 RWAs is the main driver of the decrease of 8pp

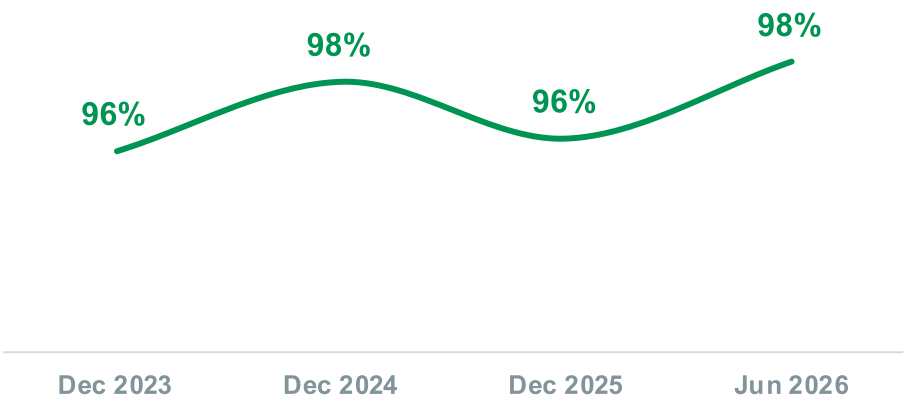
Liquidity – stable customer deposits and diversified wholesale funding underpin a sound funding profile

Bank

Funding Mix (%)



Loan to Deposit ratio (%)

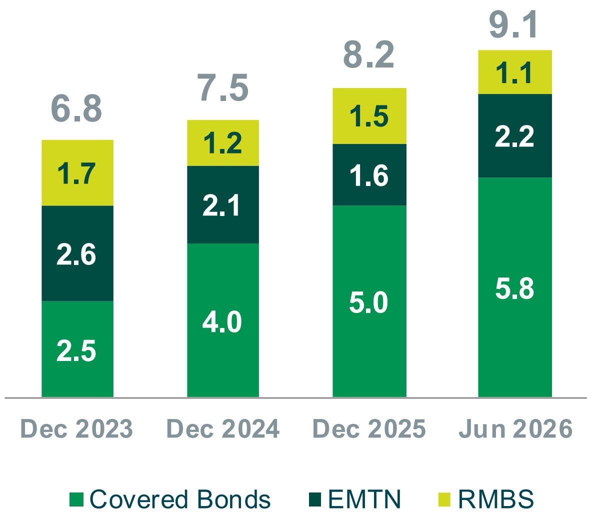


- **Customer deposits remain the cornerstone of the funding profile**, providing a stable, low-volatility funding base across economic cycles
- **Wholesale funding represents 15% of total funding**, in H1 supported by a EUR 750m covered bond and EUR 575m of SNP issuances, further diversifying the funding mix
- The end of June **loan-to-deposit ratio stood at 98%**, slightly above year-end 2025 as loan growth in the Netherlands outpaced deposit growth, while still reflecting a sound balance between customer loans and customer deposits

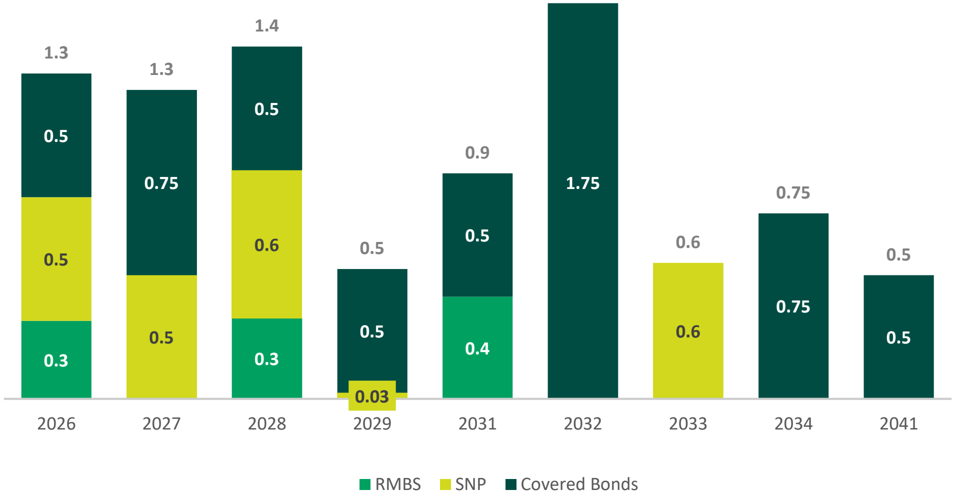
Liquidity – further building Argenta's Wholesale Funding presence and diversifying with private placements

Bank

WHS Funding outstanding (bn EUR)



Redemption Profile (bn EUR) – June 2026



Argenta bonds outstanding (EUR bn) - June 2026

ISIN	Issue date	Asset class	Size	Coupon (%)	Maturity	Next call	Life (in years)	Issue spread	Bond Rating
BE6338543786	Oct-22	Covered	500	3.250	Oct-26	-	0.2	14	/AAA/
BE6339428904	Nov-22	SNP	500	5.375	Nov-27	Nov-26	0.2	275	/BBB/
BE6318702253	Jan-20	SNP	500	1.000	Jan-27	-	0.3	115	/BBB/
BE6356934396	Oct-24	Covered	750	2.500	Oct-27	-	1.2	29	/AAA/
XS2344448910	Jun-21	RMBS	650	Eur3m+70	Jan-60	Jan-28	1.4	Eur3m+13	Aaa(M)/AAA(D)
BE6333133039	Feb-22	SNP	600	1.375	Feb-29	Feb-28	1.5	110	/BBB/
BE6333477568	Mar-22	Covered	500	0.750	Mar-29	-	2.6	7	/AAA/
BE6374817748	Jun-26	SNP	25	3.625	Jun-30	Jun-29	3.8	83	/BBB/
BE6326767397	Feb-21	Covered	500	0.010	Feb-31	-	4.5	3	/AAA/
XS3081335088	Jun-25	RMBS	750	Eur3M+54	Jul-63	Jul-31	4.9	Eur3m+54	AAA(F)/AAA(D)
BE6359485685	Feb-25	Covered	1,000	2.875	Feb-32	-	5.5	55	/AAA/
BE6374825824	Jun-26	Covered	750	3.250	Jun-32	-	5.9	30	/AAA/
BE6349638187	Feb-24	Covered	750	3.125	Feb-34	-	7.5	58	/AAA/
BE6371398502	Feb-26	SNP	500	3.750	Feb-34	Feb-33	7.5	108	/BBB/
BE6371398502	Jun-26	SNP	50	3.750	Feb-34	Feb-33	7.5	108	/BBB/
BE6331175826	Oct-21	Covered	500	0.500	Oct-41	-	15.2	9	/AAA/
	Total		8,825						

New public issuances

February 2026

EUR 500m
SNP

8NC7
MS + 108bp
3.75%

June 2026

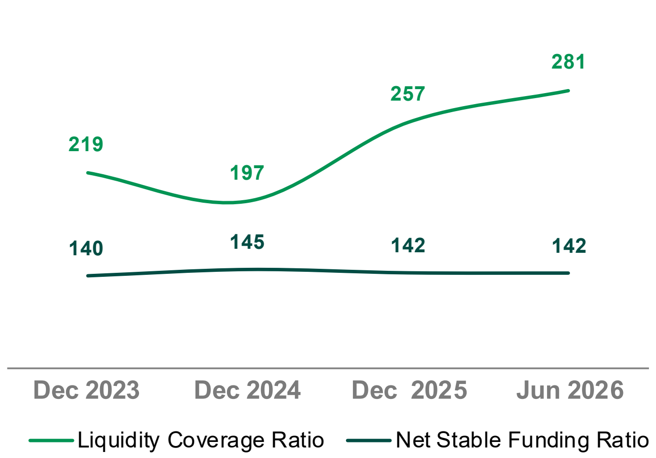
EUR 750m
Covered Bond

6-year
MS + 30bp
3.25%

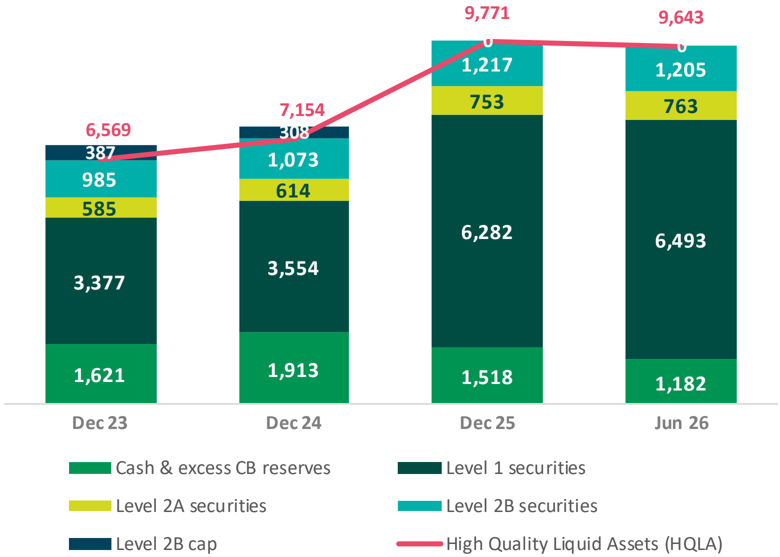
Liquidity – strong liquidity position is supported by solid regulatory buffers

Bank

LCR / NSFR (%)



HQLA Buffer – Breakdown (mEUR)



- Liquidity position remained very strong with both **LCR (281%) and NSFR (142%) well above regulatory minimums**
- **The LCR further strengthened**, as the net cash outflow decreased due to a lower theoretical collateral outflow and a reduced volume of wholesale funding maturing within the next 30 days.
- **The NSFR remained stable**, reflecting the structurally stable profile of customer deposits
- **The HQLA buffer remained stable**, with liquid assets held primarily for regulatory compliance and solid liquidity risk management
- **A "strict AER" of 110%**, mostly resulting from covered bond encumbrance, underscores that Argenta retains a solid buffer of unencumbered high-quality liquid assets

Wrap up – Strong commercial and financial performance while maintaining robust risk buffers

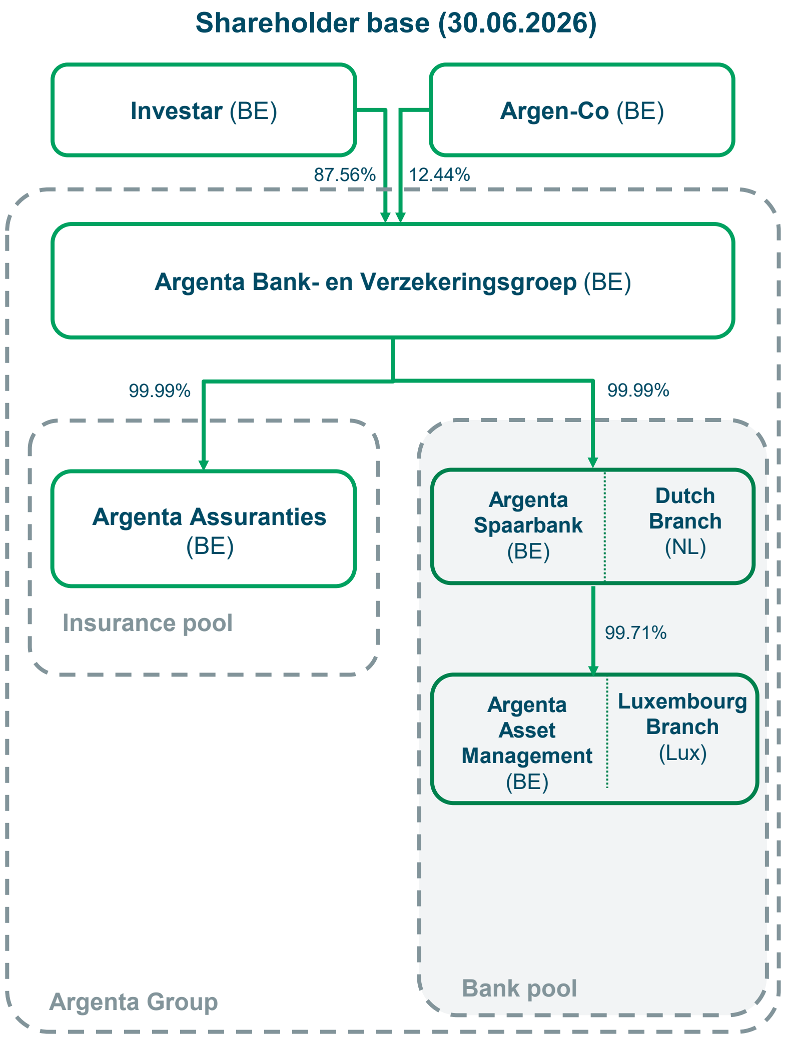
- **Against a challenging macroeconomic and geopolitical backdrop, Argenta demonstrated commercial resilience in H1 2026**
  - Dutch mortgage production continued to grow, albeit with some pressure on margins
  - The customer deposit base remained resilient in a challenging market, while margins benefited from maturing term deposits and lower customer rates
  - Argenta's Wealth proposition for affluent clients recorded strong commercial progress after its start in October 2025, with net inflows and supportive financial markets driving exceptional portfolio growth
  - Strong cross-sell between banking and insurance products growing Argenta's position as one-stop bank-insurance partner
- **In financial terms, the first half of 2026 produced very solid results:**
  - Balance Sheet growth was primarily driven by the expanding Dutch mortgage portfolio
  - Portfolio growth and improved margins on customer deposits contributed to a strong increase of NIM to 1.43%
  - Wealth activities also made a meaningful contribution to revenue growth and diversification
  - As a result, net profit increased by 30% to EUR 214m in H1 2026
- **In solidity terms, Argenta continued to respect all regulatory requirements with very solid buffers**: CET1 ratio of 30.5%, Leverage ratio of 5.4%, MREL LRE of 7.84%, LCR of 281% and NSFR of 142%.

Appendices

Appendices

1. Group Structure: Bank and Insurance Group

(share % rounded)



2.a. Condensed consolidated interim statement of financial position Assets

Group

(m EUR)	31/12/2025 (audited)	30/06/2026 (subject to limited review)
Cash and cash equivalents	63	56
Cash balances at central banks and other demand deposits	2,024	1,656
Financial assets held for trading	55	53
Assets related to unit linked contracts (branch 23)	3,263	3,551
Non-trading financial assets mandatorily at fair value through profit or loss	127	113
Financial assets at fair value through other comprehensive income	6,290	6,650
Financial assets at amortised cost	54,426	55,484
Derivatives used for hedge accounting	1,481	1,291
Fair value changes of the hedged items in portfolio hedge of interest rate risk	-1,460	-1,276
Assets under insurance contracts	5	3
Assets under reinsurance contracts	27	18
Investments in joint ventures and associates	5	6
Tangible assets	61	55
Property, plant and equipment	*61*	*55*
Investment property	*1*	*1*
Intangible assets	16	19
Goodwill	98	98
Tax assets	101	85
Current tax assets	*94*	*78*
Deferred tax assets	*7*	*6*
Other assets	268	374
Total assets	**66,853**	**68,236**

2.b. Condensed consolidated interim statement of financial position Liabilities

Group

(m EUR)	31/12/2025 (audited)	30/06/2026 (subject to limited review)
Financial liabilities held for trading	54	51
Liabilities related to unit linked contracts (branch 23)	3,263	3,551
Financial liabilities at amortised cost	55,965	56,604
Deposits from central banks	*0*	*0*
Deposits from credit institutions	*1,241*	*1,051*
Deposits from counterparties other than central banks and credit institutions	*46,465*	*46,341*
Senior debt securities issued, including saving certificates	*8,167*	*9,127*
Subordinated debt securities issued	*0*	*0*
Other financial liabilities	*93*	*85*
Derivatives used for hedge accounting	126	155
Fair value changes of the hedged items in portfolio hedge of interest rate risk	0	0
Liabilities under insurance contracts	2,744	2,979
Liabilities under reinsurance contracts	18	13
Provisions	16	33
Tax liabilities	94	112
Current tax liabilities	*11*	*38*
Deferred tax liabilities	*84*	*74*
Other liabilities	219	268
Total liabilities	**62,500**	**63,766**
Equity attributable to owners of the parent	*4,352*	*4,469*
Equity attributable to minority interests	*0*	*0*
Total equity	**4,352**	**4,469**
Total liabilities and equity	**66,853**	**68,236**

2.c. Condensed consolidated interim statement of profit or loss

Group

IFRS ACCOUNTING VIEW *(mEUR)*	**H1 2025** (Not subject to limited review)	**H1 2026** (Subject to limited review)
NII	367	481
Fee & commission income	174	194
Fee & commission expense	-105	-121
Insurance Service Result	26	10
Insurance Finance Result	-17	-28
Dividend Income	7	7
Gains & Losses	20	-4
Net other operating result	9	7
Total Operating Income	**481**	**545**
Administrative expenses	-293	-264
Depreciation	-12	-9
Provisions	-4	-17
Impairments	-4	-1
Share in result of investments in subsidaries	1	0
Taxes	-59	-85
Net result	**110**	**170**
IFRIC21 sector levies correction	54	44
Net result corrected for IFRIC21	**164**	**214**

2.d. Condensed consolidated interim statement of comprehensive income

Group

(m EUR)	**H1 2025** (Not subject to limited review)	**H1 2026** (Subject to limited review)
Profit or loss	**110**	**170**
Profit or loss attributable to owners of the parent	110	170
Profit or loss attributable to minority interests	0	0
Items that will not be reclassified to profit or loss	**12**	**5**
Equity instruments measured at fair value through other comprehensive income	12	5
Valuation gains or losses taken to equity	*13*	*5*
Deferred taxes	*0*	*0*
Actuarial gains or losses on defined benefit pension plans	0	0
Gross actuarial gains or losses on liabilities defined benefit pension plans	*0*	*0*
Deferred taxes	*0*	*0*
Items that may be reclassified to profit or loss	**43**	**-26**
Debt securities at fair value through other comprehensive income	19	-6
Valuation gains or losses taken to equity	*24*	*-8*
Transferred to profit or loss	*2*	*0*
Deferred taxes	*-6*	*2*
Valuation of insurance contracts	24	-20
Valuation gains or losses taken to equity	*33*	*-26*
Deferred taxes	*-8*	*7*
Valuation of reinsurance contracts	0	0
Valuation gains or losses taken to equity	*0*	*0*
Deferred taxes	*0*	*0*
Total other comprehensive income	**55**	**-21**
Total comprehensive income	**166**	**149**
Profit or loss attributable to owners of the parent	166	149
Profit or loss attributable to minority interests	0	0

3. Glossary (1/2)

ABS	Asset-backed security
Argenta Assuranties	Consolidation scope of the legal entities Argenta Assuranties (parent) and Argenta-Life Nederland (subsidiary).
Argenta Group	Consolidation scope of the legal entities Argenta Bank- en Verzekeringsgroep (parent) and Argenta Spaarbank, Argenta Asset Management, Argenta Assuranties, Argenta-Life Nederland (subsidiaries).
Argenta Spaarbank	Consolidation scope of the legal entities Argenta Spaarbank (parent) and Argenta Asset Management (subsidiary).
Assets under Custody or AuC	Client investment products held on custody accounts.
Common Equity Tier 1 ratio or CET 1	[common equity tier 1 capital] / [total weighted risks]
Cost of Risk or CoR	[net changes in specific and portfolio-based impairments for credit risks] / [average outstanding loan portfolio]
Cost/income or C/I	[operating expenses of the period] / [financial and operational result of the period] Operating expenses include administration expenses, depreciation and provisions. Financial and operational result includes net interest income, dividend income, net income from commissions and fees, realised gains and losses on financial assets and liabilities not measured at fair value in the income statement, gains and losses on financial assets and liabilities held for trading, gains and losses from hedge accounting, gains and losses on derecognition of assets other than held for sale and other net operating income. The numerator is adjusted for (exceptional) items which distort the P&L during a particular period in order to provide a better insight into the underlying business trends. Adjustments relate to bank levies which are included pro rata and hence spread over all halves of the year instead of being recognised upfront (as required by IFRIC21).
Cost/income or C/I exl. Bank levies	[operating expenses of the period - bank levies of the period] / [financial and operational result of the period]
CRR	Capital Requirements Regulation
IFRIC	International Financial Reporting Interpretations Committee
Leverage Ratio or LR	[regulatory available tier-1 capital] / [total exposure measures]. The exposure measure is the total of non-risk-weighted on and off-balance sheet items, based on accounting data. The risk reducing effect of collateral, guarantees or netting is not taken into account, except for repos and derivatives. This ratio supplements the risk-based requirements (CAD) with a simple, non-risk-based backstop measure
Liquidity Coverage Ratio or LCR	[stock of high quality liquid assets] / [total net cash outflow over the next 30 calendar days].
Loan-to-deposit or LTD	[loans-and-receivables] / [customer deposits and customer debt certificates]

3. Glossary (2/2)

MREL	Minimum requirement for own funds and eligible liabilities
Margin on mortgages	Gross margin or [Client rate] - [Swap rate]
Net interest income or NII	[revenues generated by interest-bearing assets] - [cost of servicing (interest-burdened) liabilities]
Net interest margin or NIM	[net interest income of the period] / [average total assets of the period] Total assets are used as a proxy for the total interest-bearing assets.
Net stable funding ratio or NSFR	[available amount of stable funding] / [required amount of stable funding]
NFCI	Net Fee and Commission Income
NHG	Nationale Hypotheek Garantie (National Mortgage Guarantee) is a guarantee scheme by the Dutch government on residential mortgages
Non-performing loans ratio or NPL ratio	[total outstanding non-performing loans] / [total outstanding loans]
NPS	Net Promotor Score
O-SII	Other systemic important institutions
Operating Expenses	Expenses excluding payroll, bank levies and commissions paid to independent branch agents
Return on equity or RoE	[net profit of the period] / [equity at the beginning of the period]
RMBS	Residential mortgage-backed security
SREP	Supervisory Review and Evaluation Process performed by the European Central Bank
Tier 2	Tier 2 capital is the secondary component of bank capital, in addition to Tier 1 capital
Total Capital ratio or TCR	[common equity tier 1 capital + additional tier 1 instruments + tier 2 instruments] / [total weighted risks]

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Disclaimer

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