
SUCCESSFUL SECURITIZATION BY ARGENTA SPAARBANK NV – GREEN APPLE 2017-I-NHG

Antwerp, 03 October 2017

Over the past ten years, Argenta has grown strongly thanks to and for its customers. Thanks to its customers because they have entrusted their savings to us more than ever and in difficult market conditions. And for its customers because Argenta has invested these savings increasingly in home loans for them. In this way, since 2009, home loan outstandings have grown by an average 8% a year, from 15 to more than 25 billion euros.

With demand for home loans currently outstripping the growth in savings, Argenta Spaarbank has issued a securitization transaction, the Green Apple 2017-I-NHG.

Through this transaction, home loans are repackaged into securities for institutional investors with the same home loans as collateral. Based on a well-diversified order book of over 1.6 billion euros, a total of 1.2 billion euro of A tranches have been placed with more than 30 institutional investors.

The collateral consists of residential loans granted by Argenta to Dutch customers and carrying the National Mortgage Guarantee (NHG) of the Dutch government. Thanks to this guarantee and the structure of the transaction, the A tranches received the top AAA rating from Fitch and Moody's, generating lively interest among institutional investors across Europe.

With its home loans and savings and insurance products, Argenta contributes in the Netherlands to sensible banking. Argenta is a safe bank with simple, 'no frills' products and services. Every sensible person deserves a healthy bank.

The transaction gives Argenta further room to grow and, together with the subordinated Tier 2 issue of May 2016, provides additional funding to support our strong retail finance model.

Features of the Green Apple 2017-I-NHG issue:

- Issuer: Argenta Spaarbank nv
- Issue amount: 1.2 billion euro A-tranche notes (AAA rating)
- Duration: 05-10-2017 until March 2056 with prepayment option from March 2024
- Coupon: Euribor 3M + 40bps
- Issue Price 101.09 %
- Discount margin: 3M + 18bps
- Structuring of the transaction; ABN Amro
- Joint lead managers: ABN Amro and BNP Paribas

END PRESS RELEASE

Press Contact:

Christine Vermylen, press spokesperson

Caroline Ghekiere, press contact person

Contact via pers@argenta.be

Telefoon 03 285 50 65

Argenta Bank- en Verzekeringsgroep nv – Registered Office: Belgiëlei 49-53, 2018 Antwerpen

Achtergrondinformatie over Argenta

Argenta Bank- en Verzekeringsgroep is a bank-insurer for families, operating in Belgium and the Netherlands, and with 1.7 million customers. The banking activity is grouped around Argenta Spaarbank and the insurance activity around Argenta Assuranties.

The Group has total assets of more than EUR 42.3 billion (31 December 2016). The net annual profit of Argenta Bank- en Verzekeringsgroep amounted to EUR 246.3 million for the year to 31 December 2016.

Argenta press releases can also be found on www.argenta.be. Click on In the press in the bottom menu bar or via [this link](#).
