
ARGENTA ISSUES ITS FIRST GREEN SENIOR NON-PREFERRED OF 600 MILLION EUROS FOR PROFESSIONAL INVESTORS

Antwerp, 1 February 2022

Argenta issued a green senior non-preferred bond as part of the Green Bond Framework within its European Medium Term Note program. It is Argenta's first green issue aimed at professional investors.

Argenta's Green Bond Framework is based on the Green Bond Principles (GBP) 2021 of the International Capital Markets Association (ICMA) and aims to support Argenta's sustainability strategy in terms of the transition to a low-carbon economy. Through its Green Bond Framework, Argenta aims to contribute to the growth of the Green Bond market and appeal to investors' willingness to finance sustainable green buildings.

As healthy living is central to Argenta's strategy, Argenta has long encouraged its customers to go for energy-efficient living. As a result, we have built up a large portfolio of green loans.

With this issuance, Argenta ensures further growth in sustainable business activities because Argenta will use the proceeds of this green bond to finance or refinance green mortgage loans.

A total of EUR 600 million was placed with institutional investors from the Benelux, France, the United Kingdom, Germany and Scandinavia, among others.

The issuance has a maturity of 7 years with a call option after 6 years and a coupon of 1.375% at an issue price of 99.88%, providing investors with a yield of 1.396%.

This issuance provides Argenta with various benefits:

- This issuance provides sustainable funding, which allows for more green projects to be financed in the future.
- For Argenta, this issuance is a further funding diversification.
- Through this issuance, Argenta also strengthens its MREL ratio (Minimum Requirement for Own Funds and Eligible Liabilities) because the senior non-preferred notes qualify as 'bail-inable' debt ('eligible liabilities').
- Finally, Argenta also strengthened its ALAC (Additional Loss Absorbing Capacity) to support the Argenta A-/A-2 rating with S&P.

Together with the 2 issues in 2020, Argenta raised EUR 1.6 billion in senior non-preferred bonds.

Argenta is pleased that it was able to carry out this issuance thanks to the broad interest among professional investors from various countries and sectors. This issuance also fits in nicely with Argenta's ambitions to be a healthy bancassurer for its customers in the longer term.

END PRESS RELEASE

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Background information on Argenta

PRESS RELEASE

Argenta Bank- en Verzekeringsgroep nv



Argenta Bank- en Verzekeringsgroep is a bank-insurer for families, with operations in Belgium and the Netherlands, and 1.71 million customers. The banking activity is grouped around Argenta Spaarbank and the insurance activity around Argenta Assuranties.

The Group has total assets of 52.992 billion euros (31 December 2020). The net annual profit of Argenta Bank- en Verzekeringsgroep amounted to 219 million euros for the year to 31 December 2020.

You can also find Argenta's press releases at www.argenta.be, at About Argenta Press messages.
