
ARGENTA LAUNCHES 500 MILLION EURO BELGIAN COVERED BONDS FOR PROFESSIONAL INVESTORS

Antwerp, 23 February 2022

Argenta today successfully launched its third issue of EUR 500 million Belgian covered bonds under its covered bond issuance program.

Due to rising market interest rates, the 7-year term is significantly shorter than the 10-year and 20-year transactions of 2021. The bonds are rated AAA by Standard & Poor's.

The issue price is 99.607% and the annual coupon is 0.75%. This gives an annualized yield of 0.808 %.

This benchmark issue will further strengthen Argenta's name and credit story as an issuer in the fixed income market. Moreover, this is an additional source of financing for Argenta at interesting conditions.

Distribution

On February 21, Argenta announced its intention to institutional investors to launch a third issue of Belgian covered bonds. The joint lead managers were Belfius, LBBW (Landesbank Baden-Württemberg), Barclays and Natixis.

The issue was well received despite difficult market conditions due to geopolitical tensions.

At announcement, the pricing guidance was Mid Swap + 10bp.

The order book stood at over 750 million euros 90 min after the opening. It then built further to above 900 million euros for 46 different investors. The book was finally closed at 12:15 pm at a spread of 7bp.

END PRESS RELEASE

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Argenta Bank- en Verzekeringsgroep nv, Belgiëlei 49-53, 2018 Antwerpen

Background information on Argenta

Argenta Bank- en Verzekeringsgroep is a bank-insurer for families, with operations in Belgium and the Netherlands, and 1.71 million customers. The banking activity is grouped around Argenta Spaarbank and the insurance activity around Argenta Assuranties.

The Group has total assets of 52.992 billion euros (31 December 2020). The net annual profit of Argenta Bank- en Verzekeringsgroep amounted to 219 million euros for the year to 31 December 2020.

You can also find Argenta's press releases at www.argenta.be, at About Argenta Press messages.
