PRESS RELEASE

Argenta Bank- en Verzekeringsgroep nv

Antwerp, 26 August 2026

Strong results for Argenta in anniversary year

Own course delivers growth in savings, loans, insurance and asset management.

Argenta is 70 years old. In the first half of the 2026 anniversary year, the Argenta Group realised a net profit of 214 million euros*, up 30 % on the same period last year. The strong performance was driven by rising interest income as well as strong growth in asset management, insurance and the Dutch mortgage portfolio. Thanks to the unique combination of personal advice through the branch network and simple digital solutions, Argenta maintained its strong commercial and financial performance.

- **Net profit rose by 50 million euros to 214 million euros*.**
- **Net interest income increased strongly thanks to a more favourable interest rate environment and continuing growth in the Dutch mortgage portfolio.**
- **Asset management income continued its strong growth, driven by the expansion of the Group's own efficient Belgian asset manager and the success of an updated range of investment funds, including a tailored approach to large assets.**

For 70 years now, Argenta has been charting its own consistent course, focusing on simplicity and proximity. With an extensive network of branches within easy reach. And with an app that makes banking and insurance easy for everyone. For example, this spring Argenta launched the 'total assets' function, which gives customers a complete overview of their financial situation at a glance.

Argenta's solvency and liquidity positions also remained particularly strong, with generous buffers above all regulatory requirements. The CET1 ratio stands at 30.5 %, while the LCR of 281 % and NSFR of 142 % also demonstrate the bank's considerable robustness. This strong result and capital performance led to an ROE of 10.2 %*.

> Peter Devlies, CEO: ***"The unique combination of personal advice through our branches and simple digital applications remains a strong distinctive feature, which manifests itself in growth in savings, loans, insurance and asset management. The strong growth in our asset management activities confirms that an increasing number of customers choose Argenta to build their wealth and help it to grow."***

Overview of financial development

In the first half of 2026, **Argenta Spaarbank** achieved a strong result, driven by higher interest income and further growth in asset management income. Net interest income increased strongly; it was up 108 million euros on the previous year, thanks to a more favourable interest rate environment and growth in the Dutch mortgage portfolio. As a result, the net interest margin rose to 1.43 %.

Argenta remained a benchmark in the Belgian savings market. The total volume of incoming funds remained at a high level, at 45.4 billion euros, of which 41.9 billion euros was attributable to Belgium and 3.5 billion euros to the Netherlands. The growth in **savings accounts** confirms the trust customers place in Argenta. The Growth account maintained its attraction for customers looking for competitive returns on their savings.

This puts the Group on a strong and stable financing base for its lending activities.

The **mortgage market** was again particularly competitive in the first half of the year, in both Belgium and the Netherlands. In Belgium, the production volume declined somewhat, but still amounted to slightly over 0.8 billion euros. In the Netherlands, expanded distribution via medium-sized intermediaries continued to bear fruit. This strategic choice supported commercial growth, resulting in an increase in mortgage production in the Netherlands of almost 100 million euros, to 1.4 billion euros.

Asset management remains a significant growth driver for Argenta. The success of its own investment funds resulted in an 89 % rise in net inflow to 1.17 billion euros. In combination with favourable stock market developments, this resulted in a strong increase in assets under management and rising management fees. The success of our approach for wealthier customers confirms that Argenta's model also appeals to them. Customers appreciate the combination of personal advice in our branches, a long-term vision and transparent solutions.

Among the insurance activities of **Argenta Assuranties**, we saw an increase of 76 % in premium collections of branch 21 products. In the non-life insurance branch, we recorded growth of 7 million euros in premium collections compared with the same period last year. Argenta assumed its role as responsible non-life insurer in the first half of 2026. The storms in May and June led to a higher number of claims and payouts. Thanks to the proximity of the branch network and a smooth claims settlement process, customers could rely on prompt support at a time when they needed it most.

Operating expenses went up moderately in line with the required investments in the branches, digitalisation, IT and security. In this way, the Group continues to support future growth and service delivery to customers.

> Johan Vankelecom, CFO: ***"The profit growth in the first half of the year was widely driven across different activities. Both interest income and asset management made a positive contribution to the result. These strong results combined with our robust capital and liquidity positions allow us to continue to invest in our customers and our service delivery."***

Overview of the results of the Argenta Group

Argenta Group (in EUR m)	H1 2025	H1 2026	YoY
Net Interest Income Bank	321	429	+108
Fee & commission income	**174**	**194**	**+20**
Stemming from AM activities	144	164	
Stemming from daily banking	19	21	
Other	11	9	
Insurance result	**118**	**91**	**-26**
Stemming from life savings	42	33	
Stemming from life risk	30	24	
Stemming from non-life excl. health	46	34	
G/L banking	14	-1	-14
Other income	11	12	+1
Total income	**637**	**725**	**+88**
Operating expenses	-280	-285	-5
Fee & commission expense	-122	-138	-16
Total costs	**-402**	**-423**	**-21**
Impairments	-4	-1	+3
Other result	0	0	0
Taxes	-67	-88	-21
Net result	**164**	**214**	**+50**

Geselecteerde ratio's		
Argenta Group (unaudited)	**31/12/2025**	**30/06/2026**
Return on equity*	9.2 %	10.2 %
Cost-income ratio* [1]	51.3 %	45.8 %
Core capital (CET1) ratio	32.1 %	30.5 %
Leverage Ratio	5.3 %	5.4 %
Liquidity Coverage Ratio (LCR) [2]	257 %	281 %
Net Stable Funding Ratio (NSFR) [2]	142 %	142 %
Solvency II-ratio [3]	231 %	231 %
Combined non-life insurance ratio [3]	84 %	105 %

[1] (Administrative expenses + depreciation and amortisation + administrative expenses attributable to fulfilment of insurance contracts) / total operating income excluding administrative expenses attributable to fulfilment of insurance contracts

[2] Bank

[3] Insurance

End note

* In accordance with IFRS accounting standards and adjusted for IFRIC21 (even distribution of bank levies).

Risk statement

The risk management data are included in our annual reports and in our annual risk reports, which are available on www.argenta.eu.

END OF PRESS RELEASE

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About Argenta

Argenta Bank- en Verzekeringsgroep is a bank and insurance company for families and business owners, operating in Belgium and the Netherlands. Argenta Spaarbank focuses on the banking activities and Argenta Assuranties on the insurance activities.

Further information can be found on www.argenta.eu.