

Antwerp, 1 April 2026

Argenta celebrates 70-year anniversary and accelerates strategic growth in Asset Management and Insurance

Fast-growing and more diversified income, virtually stable costs and customer-focused approach bring solid performance

Dependably different for 70 years

Argenta has been building lasting relationships with customers, employees and partners for 70 years. What started as a small finance company in Antwerp has grown into one of the largest independent bank-insurers in Belgium and an established player in the Netherlands.

Throughout this expansion, Argenta has remained true to its family values and has continued to steer its own course. This can be summed up in a single sentence: together, for customers, in all simplicity, make it happen. It continuously translates into further diversification of income and commercial growth.

Further diversification and income growth

Argenta has recorded strong growth as an investment bank in recent years. In October 2025, Argenta launched a specific product range for larger assets, based on the well-known recipe for success with clear advice, simplicity and relevant products. This resulted in the creation of 3 new funds tailored to the needs of larger assets.

Since October, customers of Argenta have also been able to use the app to apply for instalment loans and complete the process fully independently. At the end of December 2025, 40% of the files were already handled digitally, at least in part. In addition, the bank rolled out its product range for business owners more widely following a successful pilot project at a number of branches.

A dedicated middle office was established in the Netherlands in order to provide better service to the rapidly expanding group of medium-sized independent intermediaries. This approach reinforces the direct service model and positions Argenta even more firmly in a market where most mortgages are mostly issued via intermediaries.

Peter Devlies, CEO of Argenta: *"We have been choosing simplicity and proximity for 70 years. Our strategy continues to build on that, and we do so with the same long-term vision that has always characterised us."*

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Argenta Bank- en Verzekeringsgroep nv



Commercial growth in all segments

Argenta saw a sharp rise in assets under management (from 64.2 billion euros to 68.7 billion euros), driven by factors such as strong financial markets and the launch of the tailored product range for large assets. Total assets under management went up from 17.4 billion euros to 19.1 billion euros, an increase of almost 10%.

Net income from asset management rose from 174 million euros to 194 million euros.

Premium collections included in non-life insurance was more than 7% higher at 204 million euros.

The combined home loan portfolio for Belgium and the Netherlands came to 43.8 billion euros, an increase of 4%. Argenta Nederland contributed to this growth with a 6.6% rise in the mortgage portfolio and 10% growth in savings accounts to 3.3 billion euros.

Argenta generated net profit of 357 million euros in 2025 (an increase of 9% compared with 2024).

Non-interest income now accounts for 40% of total income (compared with 37% in 2024). The cost-income ratio declined to 51.3% (compared with 53.1% in 2024). The solvency ratio (CET1 ratio) remained at a very solid level of 32.1%, confirming Argenta's reputation as a healthy, expanding bank-insurer with increasing diversification.

Awards

The strategy is bearing fruit and has brought a number of prestigious awards: from Spaargids, Argenta won the 'Best Branch Network' award; readers of Testaankoop, the magazine of the consumer association, chose Argenta as 'Best Bank'. Argenta also achieved the Great Place To Work certificate in Belgium, the Netherlands and Luxembourg.

Our net promoter score of 50 sets a benchmark in the market.

These awards confirm both its customer focus and strong corporate culture.

Johan Vankelecom, CFO of Argenta: *"The increasing diversification ensures healthy growth in activities and income and further consolidates the group's financial resilience."*

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Key financial performance figures (31 December 2025)	
Number of customers	1.84 million
Belgium	1.55 million
Netherlands	0.29 million
Number of branches	344
Funds under management	Increased from 64.2 billion euros to 68.7 billion euros
Assets under management	
Strong growth driven by specific product range for large assets and strong financial markets	Increased from 17.4 billion euros to 19.1 billion euros (increase of almost 10%)
Net growth driven by customers	1.1 billion euros
Growth driven by financial markets	0.6 billion euros
Asset management commission income	Increased from 174 million euros to 194 million euros (increase of 11.5%!)
Savings, current and term accounts	
Belgium	Increased from 39.8 billion euros to 42.2 billion euros (growth of 6%)
Netherlands	3.3 billion euros (growth of 10%)
Belgian mortgages	
New borrowings	of 2.3 billion euros, increasing the portfolio to 19.3 billion euros (net growth in the Belgian mortgage portfolio of almost 2%)
Dutch mortgages	
New borrowings	of 3.4 billion euros, increasing the portfolio to 24.5 billion euros (net growth in the Dutch mortgage portfolio of 6.6%)
Non-life insurance	
Premium collections	increased to 204 million euros (growth of 7%)
Cost-income ratio	declined from 53.1% to 51.3% as rise in income outpaced rise in costs
Controlled increase in operating expenses by 5 million euros ¹	as a result of automatic wage indexation and higher IT costs. Excluding bank- and insurance levies, the cost base now stands at 407 million euros.
Bank and insurance levies	increased from 108 million euros to 123 million euros (increase of almost 14%)

¹Operating costs = administrative expenses + depreciation and amortisation + administrative expenses attributable to fulfilment of insurance contracts

Final results: Argenta confirmed as solid, healthy bank with robust growth driven by diversification	
Net profit	increased from 327 million euros to 357 million euros (increase of 9%)
ROE	9.2% (compared with 8.9% in 2024)
Core capital ratio	32.1% (compared with 28.7% in 2024)
Leverage ratio	5.3% (compared with 5.4% in 2024)

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Financial results 2025 – fin. tables 2025 vs 2024		
CONSOLIDATED INCOME STATEMENT		
Argenta Group (in millions of euros)	2025	2024
Total operating income	978	918
Net bank interest income	686	688
Net fee and commission income	147	119
Insurance result	111	93
<i>Of which bank and insurance levies attributable to fulfilment of insurance contracts</i>	-5	-5
<i>Of which other administrative expenses attributable to fulfilment of insurance contracts</i>	-51	-39
Other operating income	34	19
Administrative expenses	-450	-442
<i>Of which bank and insurance levies</i>	-118	-103
Depreciation and amortisation	-24	-25
Impairments	-4	1
Other result	-1	0
Profit or loss before tax	498	453
Tax expense	-141	-126
Profit or loss after tax	357	327
SELECTED RATIOS		
Argenta Group (unaudited)	2025	2024
Return on equity	9.2%	8.9%
Cost-income ratio ⁽¹⁾	51.3%	53.1%
<i>excl. bank and insurance levies</i>	39.4%	41.6%
Core capital ratio (CET1) ratio	32.1%	28.7%
Leverage ratio	5.3%	5.4%
Liquidity Coverage Ratio (LCR) ⁽²⁾	257%	197%
Net Stable Funding Ratio (NSFR) ⁽²⁾	142%	145%
Solvency II ratio ⁽³⁾	231%	196%
Combined non-life insurance ratio ⁽³⁾	84%	91%

⁽¹⁾ (Administrative expenses + depreciation and amortisation + administrative expenses attributable to fulfilment of insurance contracts) / (total operating income excluding administrative expenses attributable to fulfilment of insurance contracts)

⁽²⁾ Bank

⁽³⁾ Insurance

PRESS RELEASE

Argenta Bank- en Verzekeringsgroep nv



This press release contains inside information about the annual figures of Argenta Bank- en Verzekeringsgroep nv, Argenta Spaarbank nv and Argenta Assuranties nv. The shares of none of these entities are listed, but Argenta Spaarbank nv is an issuer of bonds listed on the Bourse de Luxembourg.

This press release will be distributed to the press on 1 April 2026 at 10.00 am.

Risk statement

The risk management data are included in our annual reports and in our annual risk reports, which are available on www.argenta.eu.

Confirmation of the auditor regarding the statutory audit of the financial statements

The auditor, KPMG Bedrijfsrevisoren BV, represented by Kenneth Vermeire, has confirmed that his audit procedures, which have been substantially completed, have to date not revealed any material issues requiring adjustments to the accounting information contained in the “Financial results 2025 – fin. tables 2025 vs 2024” section of this press release.

END OF PRESS RELEASE

Press contact

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About Argenta

Argenta Bank- en Verzekeringsgroep is a bank and insurance company for families and business owners, operating in Belgium and the Netherlands. Argenta Spaarbank focuses on the banking activities and Argenta Assuranties on the insurance activities.

Further information can be found on www.argenta.be