

20161010_Argenta_LW2

ARGENTA SPAARBANK NV

(incorporated with limited liability under the laws of Belgium)
(the « **Issuer** »)

EUR 66,800,000

**5.855 per cent. Directly Issuer Subordinated Perpetual Callable
Fixed to Floating Rate Debt Securities**

Issue Price: 100 per cent.

ISIN: BE0932117444 (the « **Notes** »)

Pursuant to article 8 (e) of the terms and conditions of the Notes, issued on the 31 October 2006, we hereby give notice that we will redeem all of the Notes on the First Call Date, being 31 October 2016, at a redemption price equal to EUR 70.711.140,00, meaning the aggregate of (i) the aggregate outstanding principal amount of the Securities and (ii) accrued but unpaid interest on the Adjusted Outstanding Principal Amount, if any, with respect to the current Interest Period accrued on a daily basis to (but excluding) the First Call Date.