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## **SUCCESSFUL SECURITISATION BY ARGENTA SPAARBANK – GREEN APPLE 2021-I**

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For the continuous financing of its mortgage activities, Argenta raised EUR 650 million yesterday through the issuance of a new securitisation transaction, Green Apple 2021-I.

It is the fourth securitisation after issues in 2017, 2018 and 2019.

Collateral consists of high quality home loans granted by Argenta to Dutch customers. Due to this high quality and the structure of the transaction, the A tranche received an Aaa/AAA rating from Moody's and DBRS, the highest possible rating.

There was great interest from European institutional investors. Based on a well-diversified order book of EUR 1,588.1 million, the initial EUR 500 million issue was increased to EUR 650 million, which was placed with 27 investors.

The quality of the transaction, Argenta's robustness and favourable market conditions meant that new benchmark pricing could be achieved in this issuance. The discount margin of 13 basis points is the lowest spread on a Dutch RMBS since the global financial crisis of 2008.

Features of the Green Apple 2021-I issue:

- Issuer: Argenta Spaarbank nv
- Principal amount: EUR 650 million A-tranche notes (Aaa/AAA rating)
- Duration: From 23/06/2021 until 17/01/2060, with optional redemption as from 17/01/2028
- Coupon: Euribor 3M + 70bps
- Issue Price 102.878 %
- Discount margin: Euribor 3M + 13bps
- Structuring of the transaction: ABN Amro
- Joint lead managers: ABN Amro and Société Générale

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**END PRESS RELEASE**

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### **Background information on Argenta**

Argenta Bank- en Verzekeringsgroep is a bank-insurer for families, with operations in Belgium and the Netherlands, and 1.71 million customers. The banking activity is grouped around Argenta Spaarbank and the insurance activity around Argenta Assuranties.

The Group has total assets of 52.992 billion euros (31 December 2020). The net annual profit of Argenta Bank- en Verzekeringsgroep amounted to 219 million euros for the year to 31 December 2020.

You can also find Argenta's press releases at [www.argenta.be](http://www.argenta.be), at About Argenta Press messages