



Residential Mortgage Pandbrieven Programme

Reporting Date

Reporting Date	1/01/2022	Portfolio Cut-off Date	31/12/2021
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Contact Details

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Remark

The investor report is provided in pdf and excel-format.

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Residential Mortgage Pandbrieven Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	9.12	11/02/2032	Fixed	0.010%	11/02/2022	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	19.78	8/10/2042	Fixed	0.500%	8/10/2022	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€1,000,000,000
Current Weighted Average Fixed Coupon:	0.255%
Weighted Remaining Average Life *:	14.45

* At Reporting Date until Maturity Date



Residential Mortgage Pandbrieven Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A-	Stable	A-2

2. Argenta Spaarbank Mortgage Pandbrieven Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential Mortgage Pandbrieven Programme

Test Summary

1. Outstanding Mortgage Pandbrieven and Cover Assets

Outstanding Mortgage Pandbrieven	€1,000,000,000	(I)
Nominal Balance Residential Mortgage Loans	€1,234,838,242	(II)
Nominal Balance Public Finance Exposures	€3,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.78%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (as defined in Royal Decree Art 6 Paraf 1)	€1,157,029,263	(V)
Ratio Value of Residential Mortgage Loans / Mortgage Pandbrieven Issued $(V) / (I)$	115.70%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€3,000,308	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Ratio Value All Cover Assets / Mortgage Pandbrieven Issued $[(V) + (VI) + (VII)] / (I)$	116.00%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€143,835,679	(VIII)
Total Interest Proceeds Residential Mortgage Loans	€143,691,679	
Total Interest Proceeds Public Finance Exposures	€144,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets	€1,237,838,242	(IX)
Total Principal Proceeds Residential Mortgage Loans	€1,234,838,242	
Total Principal Proceeds Public Finance Exposures	€3,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€50,500,000	(X)
Costs, Fees and expenses Covered Bonds	€80,419,502	(XI)
Principal Requirement Covered Bonds	€1,000,000,000	(XII)
Total Surplus (+) / Deficit (-) $(VIII) + (IX) - (X) - (XI) - (XII)$	€250,754,419	
>>> Cover Test Royal Decree Art 5 § 3	PASS	

Test Summary

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€39,572,478	(XIII)
Cumulative Cash Outflow Next 180 Days	€1,655,219	(XIV)
Liquidity Surplus (+) / Deficit (-) (XIII) - (XIV)	€37,917,260	
> > > Liquidity Test Royal Decree Art 7 paraf 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€3,131,482	(XV)
Interest Payable on Mortgage Pandbrieven next 6 months	€50,000	(XVI)
Excess Coverage Interest Mortgage Pandbrieven by Liquid Bonds (XV) - (XVI)	€3,081,482	



Residential Mortgage Pandbrieven Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€1,234,838,242
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	8,429
Number of Loans	13,392
Average Outstanding Balance per Borrower	€146,499
Average Outstanding Balance per Loan	€92,207
Weighted Average Original Loan to Initial Value	76.86%
Weighted Average Current Loan to Current Value	59.15%
Weighted Average Seasoning (in months)	37.73
Weighted Average Remaining Maturity (in months, at 0% CPR)	221.14
Weighted Average Initial Maturity (in months, at 0% CPR)	258.13
Weighted Remaining Average Life (in months, at 0% CPR)	117.14
Weighted Remaining Average Life (in months, at 2% CPR)	102.74
Weighted Remaining Average Life (in months, at 5% CPR)	85.52
Weighted Remaining Average Life (in months, at 10% CPR)	65.05
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	99.33
Percentage of Fixed Rate Loans	33.85%
Percentage of Resettable Rate Loans	66.15%
Weighted Average Interest Rate	1.62%
Weighted Average Interest Rate Fixed Rate Loans	1.64%
Weighted average interest rate Resettable Rate Loans	1.61%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€17,222,667
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Residential Mortgage Pandbrieven Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Dirty market value (LA)	Accounting Value
BE0000341504	BELGIUM GOVERNMENT	24/01/2017	22/06/2027	Fixed	0.800%	1.60%	NR	AA-	NR	EUR	€3,000,000	€3,182,400	€3,000,308

4. Derivatives

None

Stratification Tables

1. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	404,795,991 €	32.78%	4,223	31.53%
Brabant Wallon	22,141,020 €	1.79%	190	1.42%
Brussels	53,540,114 €	4.34%	487	3.64%
Hainaut	41,387,785 €	3.35%	478	3.57%
Liège	28,918,333 €	2.34%	351	2.62%
Limburg	138,153,780 €	11.19%	1,663	12.42%
Luxembourg	3,753,523 €	0.30%	48	0.36%
Namur	11,081,628 €	0.90%	131	0.98%
Oost-Vlaanderen	219,203,436 €	17.75%	2,397	17.90%
Vlaams-Brabant	184,806,300 €	14.97%	1,901	14.20%
West-Vlaanderen	127,056,331 €	10.29%	1,523	11.37%
Grand Total	1,234,838,242 €	100.00%	13,392	100.00%

2. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€242,861,807	19.67%	1,896	14.16%
12 - 24	€265,446,911	21.50%	2,263	16.90%
24 - 36	€218,113,523	17.66%	1,953	14.58%
36 - 48	€86,364,396	6.99%	814	6.08%
48 - 60	€79,342,622	6.43%	914	6.82%
60 - 72	€155,421,133	12.59%	2,253	16.82%
72 - 84	€83,171,818	6.74%	1,439	10.75%
84 - 96	€54,445,472	4.41%	913	6.82%
96 - 108	€49,670,560	4.02%	947	7.07%
108 - 120	€0	0.00%	0	0.00%
120 - 132	€0	0.00%	0	0.00%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

3. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€87,658	0.01%	54	0.40%
12 - 24	€1,288,598	0.10%	163	1.22%
24 - 36	€1,918,503	0.16%	150	1.12%
36 - 48	€5,159,142	0.42%	302	2.26%
48 - 60	€7,374,768	0.60%	317	2.37%
60 - 72	€6,214,270	0.50%	212	1.58%
72 - 84	€12,071,983	0.98%	372	2.78%
84 - 96	€15,793,675	1.28%	413	3.08%
96 - 108	€24,119,203	1.95%	524	3.91%
108 - 120	€24,937,176	2.02%	474	3.54%
120 - 132	€16,585,780	1.34%	295	2.20%
132 - 144	€29,609,983	2.40%	509	3.80%
144 - 156	€39,310,013	3.18%	610	4.55%
156 - 168	€50,376,251	4.08%	692	5.17%
168 - 180	€67,344,410	5.45%	835	6.24%
180 - 192	€38,083,269	3.08%	459	3.43%
192 - 204	€58,417,453	4.73%	639	4.77%
204 - 216	€84,532,457	6.85%	850	6.35%
216 - 228	€107,517,311	8.71%	949	7.09%
228 - 240	€122,861,965	9.95%	1,063	7.94%
240 - 252	€56,108,789	4.54%	450	3.36%
252 - 264	€78,470,937	6.35%	597	4.46%
264 - 276	€96,929,553	7.85%	666	4.97%
276 - 288	€147,524,974	11.95%	959	7.16%
288 - 300	€142,200,121	11.52%	838	6.26%
300 - 312	€0	0.00%	0	0.00%
312 - 324	€0	0.00%	0	0.00%
324 - 336	€0	0.00%	0	0.00%
336 - 348	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

4. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€736,264	0.06%	80	0.60%
60 - 72	€418,606	0.03%	24	0.18%
72 - 84	€1,079,809	0.09%	83	0.62%
84 - 96	€1,127,348	0.09%	54	0.40%
96 - 108	€1,663,243	0.13%	56	0.42%
108 - 120	€39,511,258	3.20%	1,387	10.36%
120 - 132	€3,918,014	0.32%	99	0.74%
132 - 144	€10,508,871	0.85%	224	1.67%
144 - 156	€12,044,132	0.98%	211	1.58%
156 - 168	€10,061,043	0.81%	172	1.28%
168 - 180	€97,207,651	7.87%	1,634	12.20%
180 - 192	€14,551,908	1.18%	199	1.49%
192 - 204	€21,596,078	1.75%	294	2.20%
204 - 216	€44,966,253	3.64%	543	4.05%
216 - 228	€16,003,367	1.30%	206	1.54%
228 - 240	€308,136,656	24.95%	3,199	23.89%
240 - 252	€9,221,911	0.75%	97	0.72%
252 - 264	€23,327,694	1.89%	224	1.67%
264 - 276	€25,219,097	2.04%	240	1.79%
276 - 288	€13,809,199	1.12%	125	0.93%
288 - 300	€510,841,544	41.37%	3,601	26.89%
300 - 312	€15,326,834	1.24%	123	0.92%
312 - 324	€10,848,726	0.88%	79	0.59%
324 - 336	€2,063,361	0.17%	24	0.18%
336 - 348	€343,236	0.03%	4	0.03%
348 - 360	€40,306,138	3.26%	410	3.06%
>360	€0	0.00%	0	0.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%



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5. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€49,670,560	4.02%	947	7.07%
2014	€54,445,472	4.41%	913	6.82%
2015	€83,171,818	6.74%	1,439	10.75%
2016	€155,421,133	12.59%	2,253	16.82%
2017	€79,342,622	6.43%	914	6.82%
2018	€86,364,396	6.99%	814	6.08%
2019	€218,113,523	17.66%	1,953	14.58%
2020	€265,735,106	21.52%	2,266	16.92%
2021	€242,573,611	19.64%	1,893	14.14%
2022	€0	0.00%	0	0.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

6. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€154,252,058	12.49%	2,754	32.67%
100k - 200k	€522,984,718	42.35%	3,543	42.03%
200k - 300k	€415,979,999	33.69%	1,722	20.43%
300k - 400k	€125,898,580	10.20%	376	4.46%
>400k	€15,722,888	1.27%	34	0.40%
Grand Total	€1,234,838,242	100.00%	8,429	100.00%

7. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€143,411	0.01%	2	0.01%
0.5% - 1%	€101,110,755	8.19%	935	6.98%
1% - 1.5%	€398,523,483	32.27%	4,333	32.36%
1.5% - 2%	€515,723,065	41.76%	5,773	43.11%
2% - 2.5%	€196,808,008	15.94%	2,032	15.17%
2.5% - 3%	€19,358,943	1.57%	238	1.78%
3% - 3.5%	€1,942,160	0.16%	45	0.34%
3.5% - 4%	€863,448	0.07%	25	0.19%
4% - 4.5%	€364,968	0.03%	9	0.07%
4.5% - 5%	€0	0.00%	0	0.00%
5% - 5.5%	€0	0.00%	0	0.00%
5.5% - 6%	€0	0.00%	0	0.00%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

8. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€418,027,696	33.85%	5,023	37.51%
Fixed with Resets	€816,810,545	66.15%	8,369	62.49%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

9. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2022	€91,956,318	7.45%	1,539	11.49%
2023	€45,215,319	3.66%	723	5.40%
2024	€34,762,921	2.82%	548	4.09%
2025	€16,819,862	1.36%	300	2.24%
2026	€28,367,635	2.30%	463	3.46%
2027	€9,414,006	0.76%	133	0.99%
2028	€10,864,071	0.88%	136	1.02%
2029	€9,985,009	0.81%	120	0.90%
2030	€20,243,775	1.64%	272	2.03%
2031	€26,559,648	2.15%	371	2.77%
2032	€3,360,985	0.27%	51	0.38%
2033	€6,933,173	0.56%	53	0.40%
2034	€19,137,536	1.55%	188	1.40%
2035	€57,759,273	4.68%	542	4.05%
2036	€50,988,704	4.13%	487	3.64%
2037	€13,468,482	1.09%	104	0.78%
2038	€30,187,839	2.44%	201	1.50%
2039	€79,797,872	6.46%	517	3.86%
2040	€122,171,343	9.89%	790	5.90%
2041	€125,949,264	10.20%	746	5.57%
2042	€4,359,885	0.35%	29	0.22%
2043	€3,858,375	0.31%	24	0.18%
2044	€4,649,248	0.38%	32	0.24%
Fixed	€418,027,696	33.85%	5,023	37.51%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

10. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€1,234,838,242	100.00%	13,392	100.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

11. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€1,228,697,004	99.50%	13,275	99.13%
Linear	€6,141,237	0.50%	117	0.87%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

12. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€1,337,764	0.11%	85	0.63%
10 - 20%	€10,059,786	0.81%	430	3.21%
20 - 30%	€22,941,487	1.86%	578	4.32%
30 - 40%	€37,422,462	3.03%	745	5.56%
40 - 50%	€74,882,606	6.06%	1,139	8.51%
50 - 60%	€101,853,188	8.25%	1,467	10.95%
60 - 70%	€153,635,186	12.44%	1,836	13.71%
70 - 80%	€266,208,640	21.56%	2,586	19.31%
80 - 90%	€214,120,687	17.34%	1,764	13.17%
90 - 100%	€311,802,962	25.25%	2,342	17.49%
100 - 110%	€25,979,204	2.10%	264	1.97%
110 - 120%	€14,594,269	1.18%	156	1.16%
>120%	€0	0.00%	0	0.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%



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13. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€14,414,338	1.17%	780	5.82%
10 - 20%	€41,602,625	3.37%	1,087	8.12%
20 - 30%	€73,495,812	5.95%	1,388	10.36%
30 - 40%	€111,126,443	9.00%	1,619	12.09%
40 - 50%	€172,269,716	13.95%	2,103	15.70%
50 - 60%	€190,449,208	15.42%	1,969	14.70%
60 - 70%	€215,792,182	17.48%	1,795	13.40%
70 - 80%	€196,356,131	15.90%	1,359	10.15%
80 - 90%	€140,894,275	11.41%	863	6.44%
90 - 100%	€77,142,607	6.25%	421	3.14%
100 - 110%	€1,294,905	0.10%	8	0.06%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

14. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€1,204,843	0.10%	127	0.95%
20 - 40%	€10,388,747	0.84%	462	3.45%
40 - 60%	€51,882,956	4.20%	1,277	9.54%
60 - 80%	€298,411,425	24.17%	3,772	28.17%
80 - 100%	€329,542,760	26.69%	3,192	23.84%
100 - 120%	€33,088,256	2.68%	579	4.32%
120 - 140%	€50,326,602	4.08%	740	5.53%
140 - 160%	€80,177,230	6.49%	842	6.29%
160 - 180%	€237,775,266	19.26%	1,565	11.69%
180 - 200%	€22,904,341	1.85%	148	1.11%
200 - 300%	€46,699,752	3.78%	322	2.40%
300 - 400%	€71,159,809	5.76%	358	2.67%
400 - 500%	€313,438	0.03%	2	0.01%
>500%	€962,817	0.08%	6	0.04%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

15. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€1,160,990	0.09%	194	1.45%
12 - 24	€6,668,379	0.54%	446	3.33%
24 - 36	€13,469,011	1.09%	537	4.01%
36 - 48	€24,990,486	2.02%	714	5.33%
48 - 60	€46,646,965	3.78%	970	7.24%
60 - 72	€38,069,678	3.08%	684	5.11%
72 - 84	€72,390,965	5.86%	1,121	8.37%
84 - 96	€111,463,907	9.03%	1,415	10.57%
96 - 108	€91,478,338	7.41%	1,009	7.53%
108 - 120	€194,001,229	15.71%	1,778	13.28%
120 - 132	€146,696,543	11.88%	1,305	9.74%
132 - 144	€125,374,233	10.15%	923	6.89%
144 - 156	€293,996,311	23.81%	1,869	13.96%
156 - 168	€68,431,208	5.54%	427	3.19%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%

16. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€93,997,744	7.61%	1,731	12.93%
12 - 24	€53,718,663	4.35%	1,041	7.77%
24 - 36	€43,463,927	3.52%	922	6.88%
36 - 48	€39,691,195	3.21%	784	5.85%
48 - 60	€40,329,256	3.27%	688	5.14%
60 - 72	€42,816,201	3.47%	612	4.57%
72 - 84	€57,469,892	4.65%	756	5.65%
84 - 96	€86,480,250	7.00%	1,035	7.73%
96 - 108	€95,431,835	7.73%	927	6.92%
108 - 120	€158,180,831	12.81%	1,411	10.54%
120 - 132	€129,722,042	10.51%	1,051	7.85%
132 - 144	€182,052,068	14.74%	1,145	8.55%
144 - 156	€206,822,489	16.75%	1,258	9.39%
156 - 168	€4,661,849	0.38%	31	0.23%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%



Residential Mortgage Pandbrieven Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€1,234,838,242	100.00%	13,392	100.00%
Grand Total	€1,234,838,242	100.00%	13,392	100.00%



Residential Mortgage Pandbrieven Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	01/2022	€1,000,000,000	€1,229,198,184	€1,227,130,498	€1,223,955,262	€1,218,453,012
2	02/2022	€1,000,000,000	€1,223,552,316	€1,219,439,399	€1,213,136,894	€1,202,254,178
3	03/2022	€1,000,000,000	€1,217,899,370	€1,211,763,662	€1,202,381,560	€1,186,238,549
4	04/2022	€1,000,000,000	€1,212,238,860	€1,204,102,783	€1,191,688,468	€1,170,403,751
5	05/2022	€1,000,000,000	€1,206,571,813	€1,196,457,767	€1,181,058,322	€1,154,748,892
6	06/2022	€1,000,000,000	€1,200,900,486	€1,188,830,828	€1,170,493,007	€1,139,274,234
7	07/2022	€1,000,000,000	€1,195,221,967	€1,181,219,054	€1,159,989,353	€1,123,975,118
8	08/2022	€1,000,000,000	€1,189,537,254	€1,173,623,414	€1,149,548,021	€1,108,850,647
9	09/2022	€1,000,000,000	€1,183,845,164	€1,166,042,718	€1,139,167,558	€1,093,897,895
10	10/2022	€1,000,000,000	€1,178,145,882	€1,158,477,133	€1,128,847,842	€1,079,115,243
11	11/2022	€1,000,000,000	€1,172,439,988	€1,150,927,212	€1,118,589,128	€1,064,501,447
12	12/2022	€1,000,000,000	€1,166,727,114	€1,143,392,572	€1,108,390,758	€1,050,054,403
13	01/2023	€1,000,000,000	€1,161,006,446	€1,135,872,399	€1,098,251,664	€1,035,771,642
14	02/2023	€1,000,000,000	€1,155,284,023	€1,128,372,575	€1,088,177,245	€1,021,656,796
15	03/2023	€1,000,000,000	€1,149,559,193	€1,120,892,423	€1,078,166,529	€1,007,707,464
16	04/2023	€1,000,000,000	€1,143,831,480	€1,113,431,437	€1,068,218,722	€993,921,437
17	05/2023	€1,000,000,000	€1,138,098,031	€1,105,986,806	€1,058,330,826	€980,294,487
18	06/2023	€1,000,000,000	€1,132,365,276	€1,098,564,743	€1,048,508,489	€966,830,422
19	07/2023	€1,000,000,000	€1,126,629,073	€1,091,161,181	€1,038,747,510	€953,523,924
20	08/2023	€1,000,000,000	€1,120,893,494	€1,083,780,023	€1,029,051,296	€940,376,709
21	09/2023	€1,000,000,000	€1,115,157,722	€1,076,420,422	€1,019,418,722	€927,386,325
22	10/2023	€1,000,000,000	€1,109,421,493	€1,069,082,074	€1,009,849,183	€914,550,818
23	11/2023	€1,000,000,000	€1,103,686,275	€1,061,766,341	€1,000,343,648	€901,869,677
24	12/2023	€1,000,000,000	€1,097,947,809	€1,054,469,076	€990,897,898	€889,337,725
25	01/2024	€1,000,000,000	€1,092,207,910	€1,047,191,982	€981,513,239	€876,954,805
26	02/2024	€1,000,000,000	€1,086,466,418	€1,039,934,863	€972,189,184	€864,719,151
27	03/2024	€1,000,000,000	€1,080,721,399	€1,032,695,825	€962,923,671	€852,627,620
28	04/2024	€1,000,000,000	€1,074,977,656	€1,025,479,416	€953,720,643	€840,682,408
29	05/2024	€1,000,000,000	€1,069,232,698	€1,018,283,205	€944,577,531	€828,879,940
30	06/2024	€1,000,000,000	€1,063,488,613	€1,011,109,134	€935,495,833	€817,220,247
31	07/2024	€1,000,000,000	€1,057,742,039	€1,003,953,954	€926,472,243	€805,699,167
32	08/2024	€1,000,000,000	€1,051,993,961	€996,818,559	€917,507,298	€794,315,929
33	09/2024	€1,000,000,000	€1,046,243,232	€989,701,822	€908,599,673	€783,068,155
34	10/2024	€1,000,000,000	€1,040,491,319	€982,605,089	€899,750,319	€771,955,450
35	11/2024	€1,000,000,000	€1,034,737,020	€975,527,181	€890,957,872	€760,975,439
36	12/2024	€1,000,000,000	€1,028,985,447	€968,472,871	€882,226,397	€750,130,391
37	01/2025	€1,000,000,000	€1,023,247,331	€961,452,177	€873,564,688	€739,426,523
38	02/2025	€1,000,000,000	€1,017,509,991	€954,453,091	€864,961,477	€728,853,028
39	03/2025	€1,000,000,000	€1,011,770,673	€947,472,978	€856,414,090	€718,406,482
40	04/2025	€1,000,000,000	€1,006,033,748	€940,515,885	€847,925,899	€708,088,565
41	05/2025	€1,000,000,000	€1,000,296,038	€933,578,784	€839,493,878	€697,895,593
42	06/2025	€1,000,000,000	€994,558,398	€926,662,426	€831,118,420	€687,826,766
43	07/2025	€1,000,000,000	€988,825,712	€919,771,303	€822,803,259	€677,884,041
44	08/2025	€1,000,000,000	€983,095,516	€912,903,053	€814,545,974	€668,064,277
45	09/2025	€1,000,000,000	€977,374,597	€906,063,907	€806,351,813	€658,370,643
46	10/2025	€1,000,000,000	€971,658,570	€899,249,715	€798,216,754	€648,798,701
47	11/2025	€1,000,000,000	€965,948,514	€892,461,400	€790,141,306	€639,347,749
48	12/2025	€1,000,000,000	€960,245,986	€885,700,323	€782,126,357	€630,017,391
49	01/2026	€1,000,000,000	€954,549,673	€878,965,189	€774,170,446	€620,805,344
50	02/2026	€1,000,000,000	€948,856,911	€872,253,472	€766,271,042	€611,708,499



Residential Mortgage Pandbrieven Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	03/2026	€1,000,000,000	€943,164,172	€865,561,870	€758,424,960	€602,723,271
52	04/2026	€1,000,000,000	€937,471,042	€858,889,953	€750,631,556	€593,848,142
53	05/2026	€1,000,000,000	€931,783,742	€852,243,367	€742,895,485	€585,085,783
54	06/2026	€1,000,000,000	€926,103,369	€845,623,035	€735,217,250	€576,435,550
55	07/2026	€1,000,000,000	€920,431,214	€839,030,055	€727,597,496	€567,896,911
56	08/2026	€1,000,000,000	€914,763,937	€832,461,304	€720,033,207	€559,466,490
57	09/2026	€1,000,000,000	€909,104,278	€825,919,198	€712,526,181	€551,144,682
58	10/2026	€1,000,000,000	€903,449,716	€819,401,369	€705,074,073	€542,928,677
59	11/2026	€1,000,000,000	€897,804,470	€812,911,565	€697,679,811	€534,819,748
60	12/2026	€1,000,000,000	€892,163,268	€806,444,932	€690,338,930	€526,813,488
61	01/2027	€1,000,000,000	€886,528,734	€800,003,772	€683,053,116	€518,910,238
62	02/2027	€1,000,000,000	€880,890,026	€793,578,240	€675,813,693	€511,102,484
63	03/2027	€1,000,000,000	€875,252,383	€787,173,018	€668,624,413	€503,392,194
64	04/2027	€1,000,000,000	€869,616,710	€780,788,869	€661,485,666	€495,778,771
65	05/2027	€1,000,000,000	€863,980,455	€774,423,449	€654,395,212	€488,259,660
66	06/2027	€1,000,000,000	€858,349,090	€768,081,611	€647,356,898	€480,836,861
67	07/2027	€1,000,000,000	€852,719,030	€761,760,082	€640,367,700	€473,507,250
68	08/2027	€1,000,000,000	€847,089,072	€755,457,739	€633,426,423	€466,269,097
69	09/2027	€1,000,000,000	€841,458,329	€749,173,745	€626,532,125	€459,120,879
70	10/2027	€1,000,000,000	€835,825,037	€742,906,488	€619,683,226	€452,060,625
71	11/2027	€1,000,000,000	€830,196,698	€736,662,591	€612,885,010	€445,091,379
72	12/2027	€1,000,000,000	€824,566,526	€730,435,974	€606,132,166	€438,208,459
73	01/2028	€1,000,000,000	€818,944,613	€724,235,526	€599,431,824	€431,416,214
74	02/2028	€1,000,000,000	€813,325,119	€718,056,006	€592,779,375	€424,710,496
75	03/2028	€1,000,000,000	€807,706,669	€711,896,146	€586,173,528	€418,089,588
76	04/2028	€1,000,000,000	€802,097,244	€705,762,920	€579,619,771	€411,556,613
77	05/2028	€1,000,000,000	€796,489,163	€699,649,493	€573,112,224	€405,106,589
78	06/2028	€1,000,000,000	€790,888,333	€693,560,995	€566,654,841	€398,741,539
79	07/2028	€1,000,000,000	€785,302,057	€687,503,743	€560,252,500	€392,464,087
80	08/2028	€1,000,000,000	€779,718,206	€681,467,025	€553,896,188	€386,267,117
81	09/2028	€1,000,000,000	€774,138,954	€675,452,685	€547,587,161	€380,150,757
82	10/2028	€1,000,000,000	€768,567,280	€669,463,251	€541,327,214	€374,115,504
83	11/2028	€1,000,000,000	€763,007,399	€663,502,311	€535,118,977	€368,162,406
84	12/2028	€1,000,000,000	€757,456,286	€657,567,142	€528,959,974	€362,288,993
85	01/2029	€1,000,000,000	€751,915,625	€651,659,122	€522,851,045	€356,495,089
86	02/2029	€1,000,000,000	€746,377,443	€645,771,263	€516,786,322	€350,775,961
87	03/2029	€1,000,000,000	€740,840,239	€639,902,212	€510,764,496	€345,130,036
88	04/2029	€1,000,000,000	€735,306,541	€634,054,104	€504,787,046	€339,557,634
89	05/2029	€1,000,000,000	€729,777,271	€628,227,671	€498,854,322	€334,058,309
90	06/2029	€1,000,000,000	€724,253,254	€622,423,559	€492,966,599	€328,631,566
91	07/2029	€1,000,000,000	€718,742,280	€616,648,387	€487,128,867	€323,280,039
92	08/2029	€1,000,000,000	€713,243,567	€610,901,386	€481,340,241	€318,002,428
93	09/2029	€1,000,000,000	€707,751,357	€605,177,534	€475,596,502	€312,795,257
94	10/2029	€1,000,000,000	€702,274,275	€599,484,124	€469,903,126	€307,661,451
95	11/2029	€1,000,000,000	€696,812,095	€593,820,856	€464,259,596	€302,599,970
96	12/2029	€1,000,000,000	€691,361,094	€588,184,454	€458,663,075	€297,608,281
97	01/2030	€1,000,000,000	€685,944,184	€582,594,289	€453,128,370	€292,695,287
98	02/2030	€1,000,000,000	€680,530,262	€577,023,801	€447,634,501	€287,846,710
99	03/2030	€1,000,000,000	€675,120,797	€571,474,178	€442,182,174	€283,062,403
100	04/2030	€1,000,000,000	€669,720,120	€565,949,018	€436,773,946	€278,343,398



Residential Mortgage Pandbrieven Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	05/2030	€1,000,000,000	€664,327,663	€560,447,764	€431,409,146	€273,688,653
102	06/2030	€1,000,000,000	€658,942,430	€554,969,501	€426,086,837	€269,096,967
103	07/2030	€1,000,000,000	€653,574,877	€549,522,948	€420,813,466	€264,571,802
104	08/2030	€1,000,000,000	€648,215,815	€544,100,275	€415,582,772	€260,108,596
105	09/2030	€1,000,000,000	€642,861,976	€538,698,668	€410,392,377	€255,705,281
106	10/2030	€1,000,000,000	€637,527,008	€533,329,480	€405,250,695	€251,366,513
107	11/2030	€1,000,000,000	€632,211,674	€527,993,228	€400,157,835	€247,091,736
108	12/2030	€1,000,000,000	€626,924,810	€522,697,157	€395,118,991	€242,883,516
109	01/2031	€1,000,000,000	€621,656,018	€517,432,452	€390,127,194	€238,736,929
110	02/2031	€500,000,000	€616,396,447	€512,191,642	€385,176,552	€234,647,787
111	03/2031	€500,000,000	€611,148,762	€506,976,859	€380,268,442	€230,616,379
112	04/2031	€500,000,000	€605,916,697	€501,791,107	€375,404,871	€226,643,364
113	05/2031	€500,000,000	€600,690,361	€496,626,103	€370,579,405	€222,724,312
114	06/2031	€500,000,000	€595,479,829	€491,490,100	€365,797,982	€218,862,268
115	07/2031	€500,000,000	€590,279,731	€486,378,568	€361,056,988	€215,054,526
116	08/2031	€500,000,000	€585,096,754	€481,296,925	€356,360,211	€211,302,814
117	09/2031	€500,000,000	€579,924,224	€476,239,582	€351,703,266	€207,604,000
118	10/2031	€500,000,000	€574,766,589	€471,210,102	€347,088,561	€203,958,992
119	11/2031	€500,000,000	€569,618,413	€466,203,937	€342,512,510	€200,365,174
120	12/2031	€500,000,000	€564,476,136	€461,218,101	€337,972,714	€196,820,658
121	01/2032	€500,000,000	€559,345,240	€456,257,002	€333,472,199	€193,326,735
122	02/2032	€500,000,000	€554,220,548	€451,316,343	€329,007,611	€189,880,982
123	03/2032	€500,000,000	€549,100,598	€446,394,868	€324,577,844	€186,482,309
124	04/2032	€500,000,000	€543,983,488	€441,490,978	€320,181,552	€183,129,502
125	05/2032	€500,000,000	€538,865,462	€436,601,581	€315,816,322	€179,820,757
126	06/2032	€500,000,000	€533,750,080	€431,729,523	€311,484,047	€176,556,740
127	07/2032	€500,000,000	€528,644,166	€426,880,265	€307,188,485	€173,339,152
128	08/2032	€500,000,000	€523,540,079	€422,047,574	€302,924,958	€170,164,920
129	09/2032	€500,000,000	€518,433,206	€417,227,691	€298,690,608	€167,032,041
130	10/2032	€500,000,000	€513,332,025	€412,427,402	€294,490,134	€163,942,748
131	11/2032	€500,000,000	€508,234,573	€407,645,073	€290,322,189	€160,895,884
132	12/2032	€500,000,000	€503,138,798	€402,879,009	€286,185,394	€157,890,286
133	01/2033	€500,000,000	€498,044,794	€398,129,242	€282,079,612	€154,925,492
134	02/2033	€500,000,000	€492,956,405	€393,398,796	€278,006,813	€152,002,199
135	03/2033	€500,000,000	€487,879,469	€388,692,261	€273,970,058	€149,121,675
136	04/2033	€500,000,000	€482,807,740	€384,004,589	€269,965,593	€146,281,475
137	05/2033	€500,000,000	€477,740,785	€379,335,379	€265,992,962	€143,480,969
138	06/2033	€500,000,000	€472,693,651	€374,696,503	€262,060,298	€140,724,148
139	07/2033	€500,000,000	€467,665,419	€370,087,117	€258,166,776	€138,010,138
140	08/2033	€500,000,000	€462,653,117	€365,504,764	€254,310,459	€135,337,485
141	09/2033	€500,000,000	€457,652,227	€360,945,780	€250,488,586	€132,704,321
142	10/2033	€500,000,000	€452,671,427	€356,416,919	€246,705,640	€130,112,627
143	11/2033	€500,000,000	€447,700,688	€351,910,180	€242,955,867	€127,558,969
144	12/2033	€500,000,000	€442,751,677	€347,434,645	€239,245,335	€125,046,151
145	01/2034	€500,000,000	€437,821,760	€342,988,130	€235,572,309	€122,572,863
146	02/2034	€500,000,000	€432,903,544	€338,564,742	€231,932,534	€120,136,509
147	03/2034	€500,000,000	€427,999,253	€334,166,137	€228,326,950	€117,737,213
148	04/2034	€500,000,000	€423,101,254	€329,786,276	€224,751,247	€115,372,400
149	05/2034	€500,000,000	€418,207,455	€325,423,474	€221,204,115	€113,041,071
150	06/2034	€500,000,000	€413,326,448	€321,084,353	€217,689,891	€110,745,111



Residential Mortgage Pandbrieven Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	07/2034	€500,000,000	€408,461,321	€316,771,224	€214,209,949	€108,484,872
152	08/2034	€500,000,000	€403,613,247	€312,484,901	€210,764,637	€106,260,176
153	09/2034	€500,000,000	€398,785,029	€308,227,449	€207,355,144	€104,071,267
154	10/2034	€500,000,000	€393,975,875	€303,998,145	€203,980,771	€101,917,438
155	11/2034	€500,000,000	€389,201,062	€299,808,652	€200,649,117	€99,802,119
156	12/2034	€500,000,000	€384,456,262	€295,655,473	€197,357,578	€97,723,623
157	01/2035	€500,000,000	€379,751,905	€291,546,468	€194,111,142	€95,684,030
158	02/2035	€500,000,000	€375,057,339	€287,457,955	€190,893,792	€93,675,073
159	03/2035	€500,000,000	€370,373,357	€283,390,470	€187,705,721	€91,696,548
160	04/2035	€500,000,000	€365,700,584	€279,344,417	€184,547,029	€89,748,207
161	05/2035	€500,000,000	€361,033,368	€275,315,413	€181,414,661	€87,828,273
162	06/2035	€500,000,000	€356,382,017	€271,311,251	€178,313,594	€85,938,874
163	07/2035	€500,000,000	€351,762,142	€267,343,702	€175,251,362	€84,083,320
164	08/2035	€500,000,000	€347,166,411	€263,407,054	€172,223,987	€82,259,361
165	09/2035	€500,000,000	€342,599,192	€259,504,489	€169,233,333	€80,467,561
166	10/2035	€500,000,000	€338,059,293	€255,634,967	€166,278,495	€78,707,163
167	11/2035	€500,000,000	€333,553,357	€251,803,369	€163,362,419	€76,979,232
168	12/2035	€500,000,000	€329,082,908	€248,010,682	€160,485,500	€75,283,614
169	01/2036	€500,000,000	€324,649,811	€244,258,145	€157,648,289	€73,620,229
170	02/2036	€500,000,000	€320,233,600	€240,530,213	€154,840,526	€71,983,968
171	03/2036	€500,000,000	€315,847,741	€236,836,892	€152,068,461	€70,377,451
172	04/2036	€500,000,000	€311,494,051	€233,179,397	€149,332,648	€68,800,626
173	05/2036	€500,000,000	€307,167,432	€229,553,768	€146,630,329	€67,251,919
174	06/2036	€500,000,000	€302,872,238	€225,963,121	€143,963,283	€65,731,850
175	07/2036	€500,000,000	€298,622,210	€222,417,545	€141,337,699	€64,242,934
176	08/2036	€500,000,000	€294,403,062	€218,906,219	€138,746,446	€62,781,612
177	09/2036	€500,000,000	€290,205,360	€215,421,996	€136,184,790	€61,345,462
178	10/2036	€500,000,000	€286,042,100	€211,974,400	€133,658,557	€59,936,841
179	11/2036	€500,000,000	€281,904,138	€208,556,508	€131,163,168	€58,553,413
180	12/2036	€500,000,000	€277,797,824	€205,172,890	€128,701,296	€57,196,108
181	01/2037	€500,000,000	€273,713,171	€201,816,036	€126,268,031	€55,862,480
182	02/2037	€500,000,000	€269,638,850	€198,477,500	€123,857,929	€54,549,887
183	03/2037	€500,000,000	€265,578,316	€195,159,756	€121,472,395	€53,258,739
184	04/2037	€500,000,000	€261,536,129	€191,866,073	€119,113,314	€51,989,643
185	05/2037	€500,000,000	€257,509,876	€188,594,587	€116,779,373	€50,741,805
186	06/2037	€500,000,000	€253,508,144	€185,351,493	€114,474,248	€49,516,600
187	07/2037	€500,000,000	€249,515,447	€182,125,371	€112,190,725	€48,310,687
188	08/2037	€500,000,000	€245,526,997	€178,912,673	€109,926,500	€47,122,888
189	09/2037	€500,000,000	€241,545,599	€175,715,398	€107,682,694	€45,953,506
190	10/2037	€500,000,000	€237,568,603	€172,531,571	€105,457,983	€44,801,798
191	11/2037	€500,000,000	€233,610,167	€169,371,413	€103,258,495	€43,670,183
192	12/2037	€500,000,000	€229,664,052	€166,230,317	€101,081,274	€42,557,212
193	01/2038	€500,000,000	€225,748,661	€163,121,510	€98,934,213	€41,466,006
194	02/2038	€500,000,000	€221,847,231	€160,032,763	€96,809,720	€40,393,168
195	03/2038	€500,000,000	€217,964,163	€156,967,168	€94,709,530	€39,339,232
196	04/2038	€500,000,000	€214,100,687	€153,925,520	€92,633,971	€38,304,140
197	05/2038	€500,000,000	€210,257,410	€150,908,158	€90,583,097	€37,287,721
198	06/2038	€500,000,000	€206,443,354	€147,921,450	€88,560,568	€36,291,282
199	07/2038	€500,000,000	€202,654,686	€144,962,523	€86,564,489	€35,313,839
200	08/2038	€500,000,000	€198,882,362	€142,024,804	€84,590,779	€34,353,535



Residential Mortgage Pandbrieven Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	09/2038	€500,000,000	€195,126,792	€139,108,501	€82,639,426	€33,410,189
202	10/2038	€500,000,000	€191,390,127	€136,215,064	€80,711,153	€32,483,921
203	11/2038	€500,000,000	€187,691,084	€133,357,698	€78,813,624	€31,577,622
204	12/2038	€500,000,000	€184,015,734	€130,526,366	€76,940,720	€30,688,638
205	01/2039	€500,000,000	€180,361,147	€127,718,884	€75,091,004	€29,816,216
206	02/2039	€500,000,000	€176,723,536	€124,932,480	€73,262,705	€28,959,483
207	03/2039	€500,000,000	€173,110,124	€122,172,166	€71,458,626	€28,119,381
208	04/2039	€500,000,000	€169,515,617	€119,434,105	€69,676,374	€27,294,798
209	05/2039	€500,000,000	€165,946,673	€116,722,891	€67,918,488	€26,486,562
210	06/2039	€500,000,000	€162,406,216	€114,040,463	€66,185,940	€25,694,878
211	07/2039	€500,000,000	€158,911,291	€111,398,648	€64,485,412	€24,922,152
212	08/2039	€500,000,000	€155,466,578	€108,800,538	€62,818,477	€24,168,779
213	09/2039	€500,000,000	€152,068,411	€106,243,373	€61,183,315	€23,433,845
214	10/2039	€500,000,000	€148,716,844	€103,727,006	€59,579,628	€22,717,031
215	11/2039	€500,000,000	€145,402,427	€101,244,672	€58,003,329	€22,016,585
216	12/2039	€500,000,000	€142,127,885	€98,798,114	€56,455,231	€21,332,633
217	01/2040	€500,000,000	€138,958,155	€96,432,237	€54,960,740	€20,674,551
218	02/2040	€500,000,000	€135,810,222	€94,089,141	€53,486,555	€20,029,559
219	03/2040	€500,000,000	€132,674,585	€91,762,158	€52,028,767	€19,396,061
220	04/2040	€500,000,000	€129,560,222	€89,457,428	€50,590,750	€18,775,191
221	05/2040	€500,000,000	€126,460,679	€87,170,406	€49,169,815	€18,165,822
222	06/2040	€500,000,000	€123,391,637	€84,911,815	€47,771,890	€17,570,016
223	07/2040	€500,000,000	€120,369,362	€82,692,705	€46,403,025	€16,989,839
224	08/2040	€500,000,000	€117,380,273	€80,503,580	€45,057,706	€16,423,106
225	09/2040	€500,000,000	€114,433,518	€78,350,571	€43,739,201	€15,870,854
226	10/2040	€500,000,000	€111,544,090	€76,243,763	€42,452,943	€15,334,884
227	11/2040	€500,000,000	€108,713,290	€74,183,828	€41,199,079	€14,815,061
228	12/2040	€500,000,000	€105,953,403	€72,178,915	€39,981,898	€14,312,734
229	01/2041	€500,000,000	€103,251,218	€70,219,779	€38,796,033	€13,825,783
230	02/2041	€500,000,000	€100,590,252	€68,295,017	€37,634,978	€13,351,723
231	03/2041	€500,000,000	€97,962,520	€66,399,056	€36,495,503	€12,889,268
232	04/2041	€500,000,000	€95,393,147	€64,548,770	€35,386,712	€12,441,489
233	05/2041	€500,000,000	€92,868,159	€62,734,504	€34,303,111	€12,006,292
234	06/2041	€500,000,000	€90,409,240	€60,970,716	€33,252,410	€11,586,219
235	07/2041	€500,000,000	€88,004,972	€59,249,477	€32,230,062	€11,179,516
236	08/2041	€500,000,000	€85,652,343	€57,568,565	€31,234,662	€10,785,541
237	09/2041	€500,000,000	€83,354,147	€55,929,663	€30,266,933	€10,404,394
238	10/2041	€0	€81,107,555	€54,330,680	€29,325,549	€10,035,471
239	11/2041	€0	€78,896,262	€52,760,524	€28,404,353	€9,676,532
240	12/2041	€0	€76,710,875	€51,212,791	€27,499,769	€9,326,252
241	01/2042	€0	€74,559,182	€49,692,574	€26,614,412	€8,985,416
242	02/2042	€0	€72,433,091	€48,194,359	€25,745,207	€8,652,886
243	03/2042	€0	€70,325,499	€46,713,333	€24,889,480	€8,327,673
244	04/2042	€0	€68,237,101	€45,249,881	€24,047,349	€8,009,737
245	05/2042	€0	€66,158,071	€43,797,422	€23,215,236	€7,697,814
246	06/2042	€0	€64,089,799	€42,356,831	€22,393,543	€7,391,973
247	07/2042	€0	€62,036,956	€40,931,143	€21,583,806	€7,092,654
248	08/2042	€0	€59,991,876	€39,515,245	€20,783,258	€6,798,884
249	09/2042	€0	€57,961,210	€38,113,472	€19,994,118	€6,511,327
250	10/2042	€0	€55,949,890	€36,729,004	€19,217,978	€6,230,432



Residential Mortgage Pandbrieven Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	11/2042	€0	€53,964,532	€35,366,099	€18,456,973	€5,956,817
252	12/2042	€0	€52,000,922	€34,021,906	€17,709,519	€5,689,888
253	01/2043	€0	€50,061,248	€32,697,767	€16,976,221	€5,429,768
254	02/2043	€0	€48,148,440	€31,395,506	€16,257,928	€5,176,648
255	03/2043	€0	€46,259,990	€30,113,390	€15,553,644	€4,930,136
256	04/2043	€0	€44,411,626	€28,861,548	€14,868,492	€4,691,772
257	05/2043	€0	€42,592,842	€27,633,024	€14,198,763	€4,460,296
258	06/2043	€0	€40,805,676	€26,429,029	€13,544,971	€4,235,791
259	07/2043	€0	€39,058,184	€25,254,660	€12,909,612	€4,018,953
260	08/2043	€0	€37,326,827	€24,094,581	€12,284,737	€3,807,227
261	09/2043	€0	€35,620,929	€22,954,741	€11,673,300	€3,601,470
262	10/2043	€0	€33,940,162	€21,834,834	€11,075,057	€3,401,538
263	11/2043	€0	€32,285,413	€20,735,340	€10,490,158	€3,207,411
264	12/2043	€0	€30,652,830	€19,653,696	€9,917,219	€3,018,602
265	01/2044	€0	€29,052,726	€18,596,422	€9,359,439	€2,836,018
266	02/2044	€0	€27,477,380	€17,558,470	€8,814,180	€2,658,791
267	03/2044	€0	€25,928,175	€16,540,633	€8,281,751	€2,486,954
268	04/2044	€0	€24,392,763	€15,534,956	€7,758,091	€2,319,229
269	05/2044	€0	€22,871,219	€14,541,432	€7,243,139	€2,155,554
270	06/2044	€0	€21,363,783	€13,560,161	€6,736,887	€1,995,881
271	07/2044	€0	€19,906,863	€12,614,161	€6,250,685	€1,843,513
272	08/2044	€0	€18,494,880	€11,699,732	€5,782,557	€1,697,781
273	09/2044	€0	€17,123,773	€10,814,157	€5,331,034	€1,558,176
274	10/2044	€0	€15,799,713	€9,961,191	€4,897,843	€1,425,126
275	11/2044	€0	€14,525,838	€9,142,650	€4,483,741	€1,298,769
276	12/2044	€0	€13,301,180	€8,357,761	€4,088,209	€1,178,875
277	01/2045	€0	€12,231,760	€7,672,865	€3,743,480	€1,074,617
278	02/2045	€0	€11,173,296	€6,997,110	€3,404,956	€973,045
279	03/2045	€0	€10,129,805	€6,332,969	€3,073,795	€874,459
280	04/2045	€0	€9,099,410	€5,679,215	€2,749,354	€778,643
281	05/2045	€0	€8,094,794	€5,043,706	€2,435,381	€686,622
282	06/2045	€0	€7,126,194	€4,432,721	€2,134,825	€599,179
283	07/2045	€0	€6,207,053	€3,854,491	€1,851,543	€517,334
284	08/2045	€0	€5,325,087	€3,301,240	€1,581,680	€439,946
285	09/2045	€0	€4,496,352	€2,782,785	€1,329,829	€368,231
286	10/2045	€0	€3,740,618	€2,311,168	€1,101,597	€303,662
287	11/2045	€0	€3,064,470	€1,890,220	€898,625	€246,598
288	12/2045	€0	€2,465,855	€1,518,425	€720,003	€196,692
289	01/2046	€0	€1,957,530	€1,203,381	€569,139	€154,780
290	02/2046	€0	€1,507,675	€925,276	€436,477	€118,169
291	03/2046	€0	€1,111,240	€680,833	€320,336	€86,335
292	04/2046	€0	€774,617	€473,792	€222,345	€59,656
293	05/2046	€0	€503,298	€307,323	€143,850	€38,422
294	06/2046	€0	€283,152	€172,607	€80,584	€21,427
295	07/2046	€0	€144,148	€87,724	€40,849	€10,813
296	08/2046	€0	€48,570	€29,508	€13,705	€3,611
297	09/2046	€0	€3,011	€1,826	€846	€222
298	10/2046	€0	€796	€482	€223	€58
299	11/2046	€0	€0	€0	€0	€0
300	12/2046	€0	€0	€0	€0	€0

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	01/2047	€0	€0	€0	€0	€0
302	02/2047	€0	€0	€0	€0	€0
303	03/2047	€0	€0	€0	€0	€0
304	04/2047	€0	€0	€0	€0	€0
305	05/2047	€0	€0	€0	€0	€0
306	06/2047	€0	€0	€0	€0	€0
307	07/2047	€0	€0	€0	€0	€0
308	08/2047	€0	€0	€0	€0	€0
309	09/2047	€0	€0	€0	€0	€0
310	10/2047	€0	€0	€0	€0	€0
311	11/2047	€0	€0	€0	€0	€0
312	12/2047	€0	€0	€0	€0	€0
313	01/2048	€0	€0	€0	€0	€0
314	02/2048	€0	€0	€0	€0	€0
315	03/2048	€0	€0	€0	€0	€0
316	04/2048	€0	€0	€0	€0	€0
317	05/2048	€0	€0	€0	€0	€0
318	06/2048	€0	€0	€0	€0	€0
319	07/2048	€0	€0	€0	€0	€0
320	08/2048	€0	€0	€0	€0	€0
321	09/2048	€0	€0	€0	€0	€0
322	10/2048	€0	€0	€0	€0	€0
323	11/2048	€0	€0	€0	€0	€0
324	12/2048	€0	€0	€0	€0	€0
325	01/2049	€0	€0	€0	€0	€0
326	02/2049	€0	€0	€0	€0	€0
327	03/2049	€0	€0	€0	€0	€0
328	04/2049	€0	€0	€0	€0	€0
329	05/2049	€0	€0	€0	€0	€0
330	06/2049	€0	€0	€0	€0	€0
331	07/2049	€0	€0	€0	€0	€0
332	08/2049	€0	€0	€0	€0	€0
333	09/2049	€0	€0	€0	€0	€0
334	10/2049	€0	€0	€0	€0	€0
335	11/2049	€0	€0	€0	€0	€0
336	12/2049	€0	€0	€0	€0	€0
337	01/2050	€0	€0	€0	€0	€0
338	02/2050	€0	€0	€0	€0	€0
339	03/2050	€0	€0	€0	€0	€0
340	04/2050	€0	€0	€0	€0	€0
341	05/2050	€0	€0	€0	€0	€0
342	06/2050	€0	€0	€0	€0	€0
343	07/2050	€0	€0	€0	€0	€0
344	08/2050	€0	€0	€0	€0	€0
345	09/2050	€0	€0	€0	€0	€0
346	10/2050	€0	€0	€0	€0	€0
347	11/2050	€0	€0	€0	€0	€0
348	12/2050	€0	€0	€0	€0	€0
349	01/2051	€0	€0	€0	€0	€0
350	02/2051	€0	€0	€0	€0	€0



Residential Mortgage Pandbrieven Programme

Amortisation

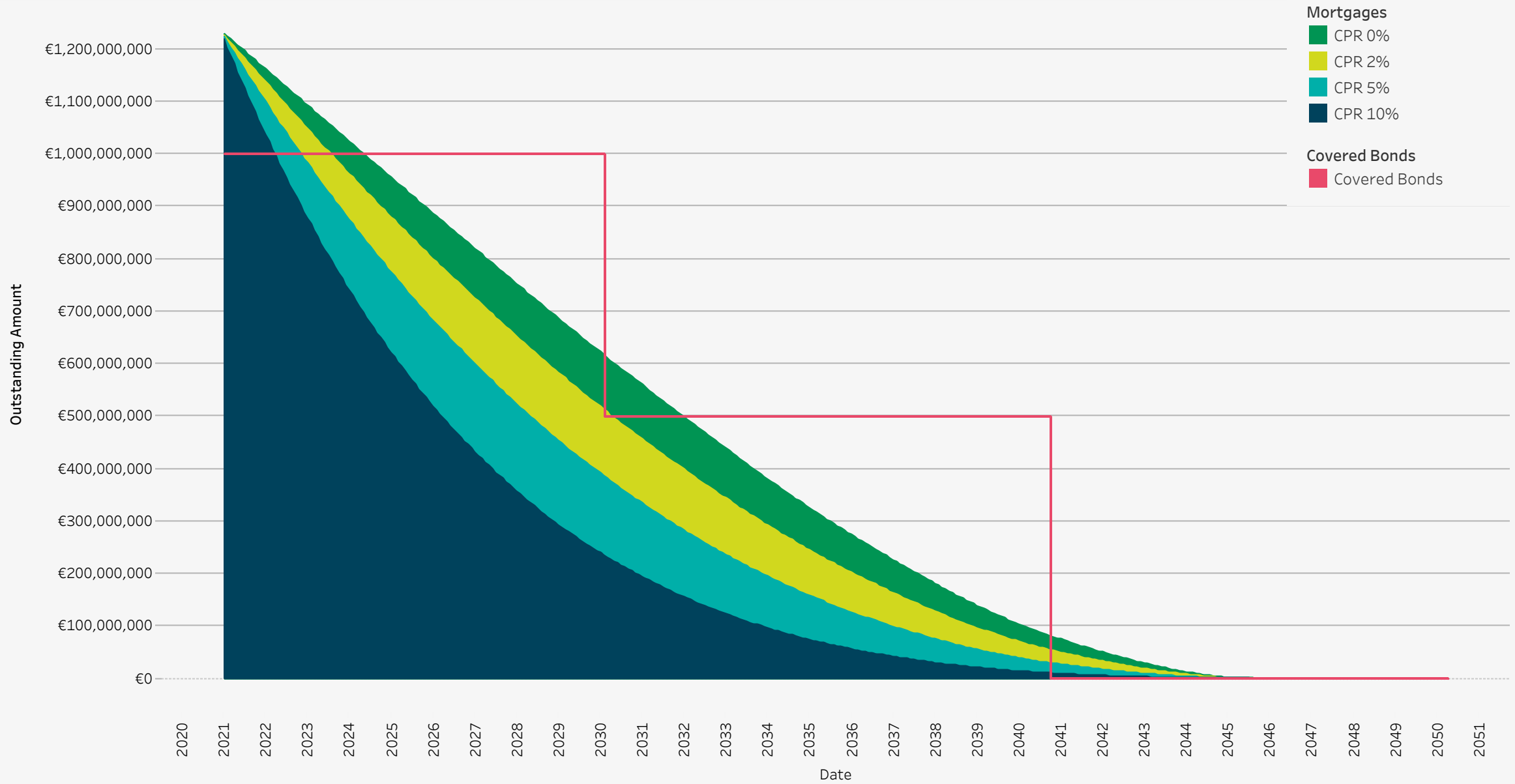
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	03/2051	€0	€0	€0	€0	€0
352	04/2051	€0	€0	€0	€0	€0
353	05/2051	€0	€0	€0	€0	€0
354	06/2051	€0	€0	€0	€0	€0
355	07/2051	€0	€0	€0	€0	€0
356	08/2051	€0	€0	€0	€0	€0
357	09/2051	€0	€0	€0	€0	€0
358	10/2051	€0	€0	€0	€0	€0
359	11/2051	€0	€0	€0	€0	€0
360	12/2051	€0	€0	€0	€0	€0



Residential Mortgage Pandbrieven Programme

2. Amortisation Graph



Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed amount of EUR 5 million p.a. and 7 bp on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential Mortgage Pandbrieven Programme

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