



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/10/2023	Portfolio Cut-off Date	30/09/2023
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Contact Details

Manager Funding & Capital Policy

Erwin De Smet	+32 3 285 58 46	erwin.desmet@argenta.be
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Investor Relations

investor.relations@argenta.be

Website

www.argenta.eu

Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.37	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	18.04	8/10/2042	Fixed	0.500%	8/10/2023	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.43	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	3.06	20/10/2027	Fixed	3.250%	20/10/2023	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	4.73	22/06/2029	Fixed	3.375%	22/06/2024	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,500,000,000
Current Weighted Average Fixed Coupon:	1.577%
Weighted Remaining Average Life *:	7.72

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€3,046,991,929	(II)
Nominal Balance Public Finance Exposures	€45,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.68%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,880,521,050	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued $(V) / (I)$	115.22%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€45,465,916	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) $(XIV) \times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.04%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€451,583,241	(IX)
Total Interest Proceeds Residential Mortgage Loans	€444,023,241	
Total Interest Proceeds Public Finance Exposures	€7,560,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,925,521,050	(X)
Total Principal Proceeds Residential Mortgage Loans	€3,046,991,929	
Total Principal Proceeds Public Finance Exposures	€45,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€219,799,380	(XI)
Costs, Fees and Expenses Covered Bonds	€47,677,804	(XII)
Principal Requirement Covered Bonds	€2,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€609,627,106	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€137,079,005	(XV)
Cumulative Cash Outflow Next 180 Days	€24,657,120	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€112,421,885	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€41,908,230	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€22,558,518	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€19,349,712	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€3,046,991,929
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	20,172
Number of Loans	34,371
Average Outstanding Balance per Borrower	€151,051
Average Outstanding Balance per Loan	€88,650
Weighted Average Original Loan to Initial Value	77.03%
Weighted Average Current Loan to Current Value	53.16%
Weighted Average Seasoning (in months)	52.32
Weighted Average Remaining Maturity (in months, at 0% CPR)	210.90
Weighted Average Initial Maturity (in months, at 0% CPR)	262.51
Weighted Remaining Average Life (in months, at 0% CPR)	112.04
Weighted Remaining Average Life (in months, at 2% CPR)	98.86
Weighted Remaining Average Life (in months, at 5% CPR)	82.92
Weighted Remaining Average Life (in months, at 10% CPR)	63.68
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.60
Percentage of Fixed Rate Loans	33.42%
Percentage of Resettable Rate Loans	66.58%
Weighted Average Interest Rate	1.75%
Weighted Average Interest Rate Fixed Rate Loans	1.65%
Weighted average interest rate Resettable Rate Loans	1.81%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€43,450,292
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA-	Aa3	EUR	€45,000,000	€42,763,500	€45,465,916

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€3,046,991,929	100.00%	34,371	100.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,031,821,922	33.86%	11,216	32.63%
Brabant Wallon	€47,064,864	1.54%	404	1.18%
Brussels	€48,309,208	1.59%	429	1.25%
Hainaut	€86,473,470	2.84%	1,078	3.14%
Liège	€62,768,909	2.06%	824	2.40%
Limburg	€367,486,568	12.06%	4,516	13.14%
Luxembourg	€7,264,144	0.24%	73	0.21%
Namur	€21,879,725	0.72%	257	0.75%
Oost-Vlaanderen	€587,586,195	19.28%	6,464	18.81%
Vlaams-Brabant	€474,806,211	15.58%	5,259	15.30%
West-Vlaanderen	€311,530,713	10.22%	3,851	11.20%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€30,662,040	1.01%	193	0.56%
12 - 24	€313,431,410	10.29%	2,536	7.38%
24 - 36	€900,907,028	29.57%	8,099	23.56%
36 - 48	€550,856,823	18.08%	5,240	15.25%
48 - 60	€267,246,792	8.77%	2,643	7.69%
60 - 72	€176,046,064	5.78%	1,762	5.13%
72 - 84	€211,091,647	6.93%	3,063	8.91%
84 - 96	€276,513,028	9.07%	4,692	13.65%
96 - 108	€157,147,980	5.16%	3,103	9.03%
108 - 120	€94,511,440	3.10%	1,700	4.95%
120 - 132	€68,577,678	2.25%	1,340	3.90%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€763,156	0.03%	257	0.75%
12 - 24	€4,048,533	0.13%	524	1.52%
24 - 36	€8,265,197	0.27%	686	2.00%
36 - 48	€9,978,839	0.33%	598	1.74%
48 - 60	€14,609,243	0.48%	651	1.89%
60 - 72	€22,430,265	0.74%	813	2.37%
72 - 84	€36,119,956	1.19%	1,095	3.19%
84 - 96	€49,015,824	1.61%	1,242	3.61%
96 - 108	€40,857,460	1.34%	909	2.64%
108 - 120	€51,106,508	1.68%	1,031	3.00%
120 - 132	€75,253,257	2.47%	1,337	3.89%
132 - 144	€100,360,785	3.29%	1,613	4.69%
144 - 156	€141,095,305	4.63%	2,081	6.05%
156 - 168	€107,391,329	3.52%	1,473	4.29%
168 - 180	€113,174,568	3.71%	1,338	3.89%
180 - 192	€158,060,073	5.19%	1,822	5.30%
192 - 204	€231,207,147	7.59%	2,414	7.02%
204 - 216	€327,973,704	10.76%	3,289	9.57%
216 - 228	€208,083,066	6.83%	1,982	5.77%
228 - 240	€166,790,205	5.47%	1,339	3.90%
240 - 252	€200,153,044	6.57%	1,537	4.47%
252 - 264	€295,928,342	9.71%	2,050	5.96%
264 - 276	€468,754,619	15.38%	3,047	8.87%
276 - 288	€195,088,072	6.40%	1,142	3.32%
288 - 300	€20,161,162	0.66%	100	0.29%
300 - 312	€322,270	0.01%	1	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,204,784	0.04%	171	0.50%
60 - 72	€634,961	0.02%	49	0.14%
72 - 84	€1,593,458	0.05%	104	0.30%
84 - 96	€1,965,160	0.06%	111	0.32%
96 - 108	€3,186,710	0.10%	151	0.44%
108 - 120	€58,737,248	1.93%	2,698	7.85%
120 - 132	€7,049,964	0.23%	240	0.70%
132 - 144	€21,409,012	0.70%	578	1.68%
144 - 156	€29,783,106	0.98%	606	1.76%
156 - 168	€23,457,454	0.77%	457	1.33%
168 - 180	€208,058,673	6.83%	4,015	11.68%
180 - 192	€30,773,026	1.01%	522	1.52%
192 - 204	€53,710,524	1.76%	791	2.30%
204 - 216	€111,601,551	3.66%	1,396	4.06%
216 - 228	€40,892,870	1.34%	586	1.70%
228 - 240	€730,198,152	23.96%	8,378	24.38%
240 - 252	€26,406,105	0.87%	297	0.86%
252 - 264	€71,846,807	2.36%	704	2.05%
264 - 276	€62,829,524	2.06%	642	1.87%
276 - 288	€41,446,348	1.36%	393	1.14%
288 - 300	€1,369,629,688	44.95%	9,978	29.03%
300 - 312	€35,318,792	1.16%	275	0.80%
312 - 324	€17,695,217	0.58%	151	0.44%
324 - 336	€6,501,867	0.21%	86	0.25%
336 - 348	€2,201,253	0.07%	31	0.09%
348 - 360	€88,682,894	2.91%	960	2.79%
>360	€176,783	0.01%	1	0.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€103,100,717	3.38%	1,952	5.68%
2014	€109,757,456	3.60%	2,063	6.00%
2015	€166,267,183	5.46%	3,220	9.37%
2016	€314,318,696	10.32%	5,078	14.77%
2017	€152,651,441	5.01%	1,989	5.79%
2018	€170,012,898	5.58%	1,703	4.95%
2019	€465,254,679	15.27%	4,460	12.98%
2020	€600,137,081	19.70%	5,507	16.02%
2021	€726,289,069	23.84%	6,662	19.38%
2022	€221,284,431	7.26%	1,627	4.73%
2023	€17,918,278	0.59%	110	0.32%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€339,667,782	11.15%	6,119	30.33%
100k - 200k	€1,277,239,620	41.92%	8,551	42.39%
200k - 300k	€1,099,072,501	36.07%	4,562	22.62%
300k - 400k	€265,727,698	8.72%	799	3.96%
>400k	€65,284,328	2.14%	141	0.70%
Grand Total	€3,046,991,929	100.00%	20,172	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€3,036,564,688	99.66%	34,143	99.34%
Linear	€10,427,241	0.34%	228	0.66%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€497,423	0.02%	15	0.04%
0.5% - 1%	€265,007,772	8.70%	2,834	8.25%
1% - 1.5%	€996,391,812	32.70%	10,780	31.36%
1.5% - 2%	€1,066,217,668	34.99%	11,742	34.16%
2% - 2.5%	€440,591,057	14.46%	4,632	13.48%
2.5% - 3%	€101,424,773	3.33%	1,375	4.00%
3% - 3.5%	€44,918,681	1.47%	776	2.26%
3.5% - 4%	€34,810,001	1.14%	572	1.66%
4% - 4.5%	€43,149,301	1.42%	745	2.17%
4.5% - 5%	€36,319,085	1.19%	601	1.75%
5% - 5.5%	€14,366,245	0.47%	239	0.70%
5.5% - 6%	€3,179,658	0.10%	57	0.17%
6% - 6.5%	€118,454	0.00%	3	0.01%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,018,401,769	33.42%	13,317	38.74%
Fixed with Resets	€2,028,590,160	66.58%	21,054	61.26%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Null	€6,048	0.00%	1	0.00%
2023	€37,127,976	1.22%	667	1.94%
2024	€115,734,119	3.80%	2,113	6.15%
2025	€160,311,271	5.26%	2,882	8.38%
2026	€116,719,310	3.83%	2,042	5.94%
2027	€18,000,138	0.59%	270	0.79%
2028	€22,510,085	0.74%	300	0.87%
2029	€21,135,437	0.69%	290	0.84%
2030	€42,768,771	1.40%	645	1.88%
2031	€57,850,773	1.90%	911	2.65%
2032	€14,761,674	0.48%	192	0.56%
2033	€12,614,130	0.41%	134	0.39%
2034	€36,780,720	1.21%	402	1.17%
2035	€122,396,885	4.02%	1,283	3.73%
2036	€143,023,247	4.69%	1,522	4.43%
2037	€51,671,481	1.70%	447	1.30%
2038	€62,666,114	2.06%	427	1.24%
2039	€168,917,622	5.54%	1,096	3.19%
2040	€279,994,561	9.19%	1,882	5.48%
2041	€383,681,463	12.59%	2,597	7.56%
2042	€137,638,031	4.52%	801	2.33%
2043	€7,901,472	0.26%	53	0.15%
2044	€14,378,831	0.47%	97	0.28%
Fixed	€1,018,401,769	33.42%	13,317	38.74%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€3,046,991,929	100.00%	34,371	100.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€3,029,916,076	99.44%	34,099	99.21%
Buy-to-let	€16,601,373	0.54%	267	0.78%
Other	€474,480	0.02%	5	0.01%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,415,825	0.08%	171	0.50%
10 - 20%	€17,068,611	0.56%	815	2.37%
20 - 30%	€44,029,187	1.45%	1,237	3.60%
30 - 40%	€94,525,949	3.10%	2,001	5.82%
40 - 50%	€169,126,146	5.55%	2,858	8.32%
50 - 60%	€271,655,054	8.92%	3,910	11.38%
60 - 70%	€389,994,455	12.80%	5,068	14.74%
70 - 80%	€656,307,321	21.54%	6,835	19.89%
80 - 90%	€575,934,331	18.90%	4,877	14.19%
90 - 100%	€721,431,769	23.68%	5,592	16.27%
100 - 110%	€68,803,903	2.26%	650	1.89%
110 - 120%	€35,699,378	1.17%	357	1.04%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€22,365,941	0.73%	1,607	4.68%
10 - 20%	€70,464,493	2.31%	2,146	6.24%
20 - 30%	€140,767,409	4.62%	2,991	8.70%
30 - 40%	€232,143,029	7.62%	3,873	11.27%
40 - 50%	€343,029,840	11.26%	4,673	13.60%
50 - 60%	€465,696,591	15.28%	5,355	15.58%
60 - 70%	€572,031,871	18.77%	5,437	15.82%
70 - 80%	€537,742,570	17.65%	4,246	12.35%
80 - 90%	€423,300,883	13.89%	2,676	7.79%
90 - 100%	€235,724,167	7.74%	1,343	3.91%
100 - 110%	€3,725,135	0.12%	24	0.07%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€38,933,618	1.28%	2,228	6.48%
10 - 20%	€120,496,413	3.95%	3,147	9.16%
20 - 30%	€235,702,939	7.74%	4,331	12.60%
30 - 40%	€381,549,687	12.52%	5,432	15.80%
40 - 50%	€528,784,644	17.35%	5,953	17.32%
50 - 60%	€582,140,617	19.11%	5,404	15.72%
60 - 70%	€523,058,147	17.17%	3,966	11.54%
70 - 80%	€389,314,516	12.78%	2,477	7.21%
80 - 90%	€201,125,472	6.60%	1,191	3.47%
90 - 100%	€43,253,178	1.42%	225	0.65%
100 - 110%	€2,632,697	0.09%	17	0.05%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€4,733,104	0.16%	555	1.61%
20 - 40%	€34,634,028	1.14%	1,562	4.54%
40 - 60%	€181,828,031	5.97%	4,054	11.79%
60 - 80%	€825,415,931	27.09%	10,306	29.98%
80 - 100%	€495,847,026	16.27%	4,984	14.50%
100 - 120%	€104,266,348	3.42%	1,784	5.19%
120 - 140%	€164,945,712	5.41%	2,221	6.46%
140 - 160%	€383,574,705	12.59%	3,289	9.57%
160 - 180%	€481,765,696	15.81%	3,221	9.37%
180 - 200%	€34,085,225	1.12%	286	0.83%
200 - 300%	€133,898,995	4.39%	1,005	2.92%
300 - 400%	€198,455,938	6.51%	1,088	3.17%
400 - 500%	€909,066	0.03%	4	0.01%
>500%	€2,632,123	0.09%	12	0.03%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,302,674	0.14%	732	2.13%
12 - 24	€18,176,993	0.60%	1,297	3.77%
24 - 36	€32,300,274	1.06%	1,327	3.86%
36 - 48	€78,899,319	2.59%	2,227	6.48%
48 - 60	€77,036,679	2.53%	1,675	4.87%
60 - 72	€150,820,830	4.95%	2,660	7.74%
72 - 84	€252,360,784	8.28%	3,740	10.88%
84 - 96	€177,754,744	5.83%	2,112	6.14%
96 - 108	€433,276,233	14.22%	4,568	13.29%
108 - 120	€447,521,532	14.69%	4,523	13.16%
120 - 132	€263,831,038	8.66%	2,003	5.83%
132 - 144	€702,110,054	23.04%	4,880	14.20%
144 - 156	€375,372,790	12.32%	2,449	7.13%
156 - 168	€30,510,213	1.00%	161	0.47%
168 - 180	€2,717,772	0.09%	17	0.05%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€124,131,372	4.07%	2,904	8.45%
12 - 24	€182,470,705	5.99%	4,143	12.05%
24 - 36	€153,494,099	5.04%	2,737	7.96%
36 - 48	€66,556,898	2.18%	1,428	4.15%
48 - 60	€90,120,926	2.96%	1,608	4.68%
60 - 72	€124,520,893	4.09%	1,840	5.35%
72 - 84	€188,059,583	6.17%	2,617	7.61%
84 - 96	€209,031,184	6.86%	2,271	6.61%
96 - 108	€395,809,393	12.99%	3,981	11.58%
108 - 120	€352,849,419	11.58%	3,267	9.51%
120 - 132	€437,092,102	14.35%	2,998	8.72%
132 - 144	€644,199,952	21.14%	4,144	12.06%
144 - 156	€54,164,828	1.78%	302	0.88%
156 - 168	€22,095,071	0.73%	115	0.33%
168 - 180	€2,395,502	0.08%	16	0.05%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,897,143,241	95.08%	32,807	95.45%
2	€149,848,688	4.92%	1,564	4.55%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€3,046,991,929	100.00%	34,371	100.00%
Grand Total	€3,046,991,929	100.00%	34,371	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.07%
Full Prepayments	0.11%	1.31%
Total Prepayments	0.12%	1.38%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	10/2023	€2,500,000,000	€3,032,361,953	€3,027,261,087	€3,019,427,962	€3,005,854,224
2	11/2023	€2,500,000,000	€3,017,740,204	€3,007,596,205	€2,992,051,858	€2,965,210,985
3	12/2023	€2,500,000,000	€3,003,113,110	€2,987,983,595	€2,964,849,079	€2,925,043,420
4	01/2024	€2,500,000,000	€2,988,486,362	€2,968,428,802	€2,937,824,263	€2,885,351,858
5	02/2024	€2,500,000,000	€2,973,849,467	€2,948,921,280	€2,910,966,115	€2,846,121,002
6	03/2024	€2,500,000,000	€2,959,211,943	€2,929,470,364	€2,884,283,023	€2,807,354,946
7	04/2024	€2,500,000,000	€2,944,569,417	€2,910,071,599	€2,857,769,741	€2,769,044,451
8	05/2024	€2,500,000,000	€2,929,918,174	€2,890,721,208	€2,831,421,737	€2,731,181,097
9	06/2024	€2,500,000,000	€2,915,261,901	€2,871,422,729	€2,805,241,667	€2,693,763,469
10	07/2024	€2,500,000,000	€2,900,601,656	€2,852,177,089	€2,779,229,612	€2,656,787,679
11	08/2024	€2,500,000,000	€2,885,928,893	€2,832,975,785	€2,753,376,477	€2,620,241,133
12	09/2024	€2,500,000,000	€2,871,245,109	€2,813,820,207	€2,727,682,854	€2,584,120,598
13	10/2024	€2,500,000,000	€2,856,554,793	€2,794,714,667	€2,702,152,142	€2,548,425,512
14	11/2024	€2,500,000,000	€2,841,856,414	€2,775,657,568	€2,676,782,006	€2,513,149,894
15	12/2024	€2,500,000,000	€2,827,159,454	€2,756,658,057	€2,651,580,462	€2,478,297,510
16	01/2025	€2,500,000,000	€2,812,505,695	€2,737,756,664	€2,626,585,551	€2,443,899,953
17	02/2025	€2,500,000,000	€2,797,847,926	€2,718,907,164	€2,601,751,894	€2,409,910,942
18	03/2025	€2,500,000,000	€2,783,181,198	€2,700,104,641	€2,577,074,002	€2,376,321,766
19	04/2025	€2,500,000,000	€2,768,524,103	€2,681,367,011	€2,552,568,177	€2,343,143,835
20	05/2025	€2,500,000,000	€2,753,865,335	€2,662,683,163	€2,528,222,982	€2,310,362,969
21	06/2025	€2,500,000,000	€2,739,215,457	€2,644,063,166	€2,504,047,154	€2,277,983,559
22	07/2025	€2,500,000,000	€2,724,573,309	€2,625,505,727	€2,480,038,603	€2,246,000,068
23	08/2025	€2,500,000,000	€2,709,933,825	€2,607,005,801	€2,456,191,718	€2,214,403,855
24	09/2025	€2,500,000,000	€2,695,300,579	€2,588,566,676	€2,432,508,773	€2,183,193,469
25	10/2025	€2,500,000,000	€2,680,673,115	€2,570,187,752	€2,408,988,368	€2,152,364,168
26	11/2025	€2,500,000,000	€2,666,056,292	€2,551,873,522	€2,385,633,876	€2,121,915,501
27	12/2025	€2,500,000,000	€2,651,447,440	€2,533,621,249	€2,362,441,888	€2,091,840,989
28	01/2026	€2,500,000,000	€2,636,846,614	€2,515,430,819	€2,339,411,461	€2,062,136,406
29	02/2026	€2,500,000,000	€2,622,240,509	€2,497,289,389	€2,316,529,855	€2,032,787,213
30	03/2026	€2,500,000,000	€2,607,635,218	€2,479,202,648	€2,293,801,599	€2,003,794,183
31	04/2026	€2,500,000,000	€2,593,034,606	€2,461,174,132	€2,271,229,183	€1,975,156,272
32	05/2026	€2,500,000,000	€2,578,431,467	€2,443,196,857	€2,248,805,389	€1,946,864,014
33	06/2026	€2,500,000,000	€2,563,833,968	€2,425,278,436	€2,226,536,463	€1,918,919,686
34	07/2026	€2,500,000,000	€2,549,251,132	€2,407,427,231	€2,204,429,271	€1,891,326,021
35	08/2026	€2,500,000,000	€2,534,667,847	€2,389,628,797	€2,182,469,775	€1,864,067,816
36	09/2026	€2,500,000,000	€2,520,087,136	€2,371,885,852	€2,160,659,709	€1,837,143,522
37	10/2026	€2,000,000,000	€2,505,517,934	€2,354,206,652	€2,139,005,816	€1,810,555,824
38	11/2026	€2,000,000,000	€2,490,955,758	€2,336,586,808	€2,117,503,308	€1,784,297,611
39	12/2026	€2,000,000,000	€2,476,397,923	€2,319,023,647	€2,096,148,991	€1,758,363,203
40	01/2027	€2,000,000,000	€2,461,850,882	€2,301,523,052	€2,074,947,413	€1,732,753,461
41	02/2027	€2,000,000,000	€2,447,293,746	€2,284,065,351	€2,053,880,091	€1,707,450,050
42	03/2027	€2,000,000,000	€2,432,729,365	€2,266,653,119	€2,032,948,682	€1,682,451,604
43	04/2027	€2,000,000,000	€2,418,159,248	€2,249,287,670	€2,012,153,694	€1,657,755,803
44	05/2027	€2,000,000,000	€2,403,583,769	€2,231,969,249	€1,991,494,671	€1,633,359,554
45	06/2027	€2,000,000,000	€2,389,008,149	€2,214,702,597	€1,970,975,160	€1,609,263,057
46	07/2027	€2,000,000,000	€2,374,429,326	€2,197,484,756	€1,950,591,831	€1,585,460,891
47	08/2027	€2,000,000,000	€2,359,838,468	€2,180,307,454	€1,930,336,683	€1,561,943,925
48	09/2027	€2,000,000,000	€2,345,236,318	€2,163,171,307	€1,910,209,639	€1,538,709,548
49	10/2027	€2,000,000,000	€2,330,624,429	€2,146,077,675	€1,890,211,274	€1,515,755,692
50	11/2027	€2,000,000,000	€2,316,009,876	€2,129,032,981	€1,870,346,605	€1,493,083,845



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	12/2027	€2,000,000,000	€2,301,388,119	€2,112,032,945	€1,850,611,213	€1,470,687,943
52	01/2028	€2,000,000,000	€2,286,770,155	€2,095,087,554	€1,831,013,185	€1,448,571,900
53	02/2028	€2,000,000,000	€2,272,152,927	€2,078,193,869	€1,811,549,261	€1,426,730,597
54	03/2028	€2,000,000,000	€2,257,531,896	€2,061,347,618	€1,792,215,046	€1,405,158,088
55	04/2028	€2,000,000,000	€2,242,912,712	€2,044,553,846	€1,773,014,266	€1,383,854,852
56	05/2028	€2,000,000,000	€2,228,297,661	€2,027,814,500	€1,753,947,928	€1,362,819,215
57	06/2028	€1,500,000,000	€2,213,686,258	€2,011,129,000	€1,735,014,842	€1,342,047,814
58	07/2028	€1,500,000,000	€2,199,086,886	€1,994,504,810	€1,716,220,747	€1,321,542,652
59	08/2028	€1,500,000,000	€2,184,487,687	€1,977,931,012	€1,697,555,546	€1,301,293,536
60	09/2028	€1,500,000,000	€2,169,896,918	€1,961,414,951	€1,679,024,872	€1,281,302,431
61	10/2028	€1,500,000,000	€2,155,308,504	€1,944,950,983	€1,660,623,206	€1,261,562,774
62	11/2028	€1,500,000,000	€2,140,725,380	€1,928,541,620	€1,642,352,032	€1,242,073,388
63	12/2028	€1,500,000,000	€2,126,149,396	€1,912,188,381	€1,624,211,964	€1,222,832,442
64	01/2029	€1,500,000,000	€2,111,578,955	€1,895,889,678	€1,606,200,980	€1,203,836,135
65	02/2029	€1,500,000,000	€2,097,010,981	€1,879,642,609	€1,588,315,961	€1,185,079,896
66	03/2029	€1,000,000,000	€2,082,442,972	€1,863,444,804	€1,570,554,264	€1,166,559,565
67	04/2029	€1,000,000,000	€2,067,879,199	€1,847,299,959	€1,552,918,370	€1,148,274,822
68	05/2029	€1,000,000,000	€2,053,314,601	€1,831,203,421	€1,535,403,733	€1,130,220,158
69	06/2029	€1,000,000,000	€2,038,755,454	€1,815,160,662	€1,518,014,312	€1,112,396,375
70	07/2029	€1,000,000,000	€2,024,212,493	€1,799,181,081	€1,500,757,302	€1,094,806,598
71	08/2029	€1,000,000,000	€2,009,692,409	€1,783,270,424	€1,483,636,777	€1,077,451,606
72	09/2029	€1,000,000,000	€1,995,189,816	€1,767,423,697	€1,466,647,854	€1,060,325,671
73	10/2029	€1,000,000,000	€1,980,706,059	€1,751,641,895	€1,449,790,654	€1,043,426,741
74	11/2029	€1,000,000,000	€1,966,244,821	€1,735,928,067	€1,433,066,985	€1,026,753,992
75	12/2029	€1,000,000,000	€1,951,808,490	€1,720,284,102	€1,416,477,681	€1,010,305,895
76	01/2030	€1,000,000,000	€1,937,434,315	€1,704,742,546	€1,400,048,738	€994,098,795
77	02/2030	€1,000,000,000	€1,923,063,698	€1,689,251,534	€1,383,736,734	€978,099,654
78	03/2030	€1,000,000,000	€1,908,693,482	€1,673,808,167	€1,367,538,699	€962,304,467
79	04/2030	€1,000,000,000	€1,894,342,670	€1,658,428,963	€1,351,467,512	€946,720,386
80	05/2030	€1,000,000,000	€1,879,999,718	€1,643,103,631	€1,335,514,126	€931,339,124
81	06/2030	€1,000,000,000	€1,865,675,952	€1,627,841,906	€1,319,685,817	€916,163,852
82	07/2030	€1,000,000,000	€1,851,373,842	€1,612,645,741	€1,303,983,490	€901,193,266
83	08/2030	€1,000,000,000	€1,837,080,827	€1,597,504,002	€1,288,397,484	€886,418,793
84	09/2030	€1,000,000,000	€1,822,805,082	€1,582,423,634	€1,272,932,772	€871,842,020
85	10/2030	€1,000,000,000	€1,808,565,938	€1,567,421,201	€1,257,601,996	€857,469,713
86	11/2030	€1,000,000,000	€1,794,365,920	€1,552,498,615	€1,242,405,933	€843,300,446
87	12/2030	€1,000,000,000	€1,780,202,942	€1,537,653,791	€1,227,342,160	€829,330,634
88	01/2031	€1,000,000,000	€1,766,069,196	€1,522,879,722	€1,212,404,355	€815,554,117
89	02/2031	€500,000,000	€1,751,958,544	€1,508,170,888	€1,197,587,436	€801,965,656
90	03/2031	€500,000,000	€1,737,869,132	€1,493,525,483	€1,182,889,316	€788,562,082
91	04/2031	€500,000,000	€1,723,802,857	€1,478,944,932	€1,168,310,472	€775,341,969
92	05/2031	€500,000,000	€1,709,756,237	€1,464,426,043	€1,153,847,740	€762,301,491
93	06/2031	€500,000,000	€1,695,729,203	€1,449,968,562	€1,139,500,291	€749,438,410
94	07/2031	€500,000,000	€1,681,731,820	€1,435,580,888	€1,125,274,083	€736,754,955
95	08/2031	€500,000,000	€1,667,758,801	€1,421,258,277	€1,111,164,735	€724,246,560
96	09/2031	€500,000,000	€1,653,806,000	€1,406,996,991	€1,097,168,690	€711,909,255
97	10/2031	€500,000,000	€1,639,891,307	€1,392,812,029	€1,083,296,998	€699,748,562
98	11/2031	€500,000,000	€1,626,006,776	€1,378,696,382	€1,069,543,521	€687,758,835
99	12/2031	€500,000,000	€1,612,144,600	€1,364,643,206	€1,055,902,302	€675,934,628
100	01/2032	€500,000,000	€1,598,308,721	€1,350,655,630	€1,042,375,143	€664,275,520



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	02/2032	€500,000,000	€1,584,483,719	€1,336,720,428	€1,028,951,234	€652,773,079
102	03/2032	€500,000,000	€1,570,673,853	€1,322,841,032	€1,015,632,662	€641,427,158
103	04/2032	€500,000,000	€1,556,867,973	€1,309,007,901	€1,002,411,553	€630,231,333
104	05/2032	€500,000,000	€1,543,063,902	€1,295,219,082	€989,285,911	€619,182,956
105	06/2032	€500,000,000	€1,529,267,949	€1,281,479,753	€976,259,185	€608,282,811
106	07/2032	€500,000,000	€1,515,482,248	€1,267,791,558	€963,332,103	€597,529,962
107	08/2032	€500,000,000	€1,501,695,812	€1,254,145,173	€950,497,072	€586,918,337
108	09/2032	€500,000,000	€1,487,908,443	€1,240,540,335	€937,753,418	€576,446,217
109	10/2032	€500,000,000	€1,474,126,265	€1,226,982,038	€925,104,440	€566,114,326
110	11/2032	€500,000,000	€1,460,355,275	€1,213,475,142	€912,553,298	€555,923,279
111	12/2032	€500,000,000	€1,446,584,274	€1,200,010,206	€900,092,387	€545,867,140
112	01/2033	€500,000,000	€1,432,829,543	€1,186,600,610	€887,731,254	€535,950,420
113	02/2033	€500,000,000	€1,419,082,904	€1,173,239,422	€875,464,186	€526,168,363
114	03/2033	€500,000,000	€1,405,365,966	€1,159,944,342	€863,303,859	€516,527,290
115	04/2033	€500,000,000	€1,391,671,392	€1,146,709,099	€851,245,019	€507,022,714
116	05/2033	€500,000,000	€1,378,002,261	€1,133,536,029	€839,288,839	€497,654,026
117	06/2033	€500,000,000	€1,364,351,119	€1,120,418,805	€827,430,076	€488,416,827
118	07/2033	€500,000,000	€1,350,731,183	€1,107,368,088	€815,676,051	€479,314,171
119	08/2033	€500,000,000	€1,337,140,841	€1,094,382,328	€804,025,038	€470,343,745
120	09/2033	€500,000,000	€1,323,582,503	€1,081,463,271	€792,477,737	€461,504,682
121	10/2033	€500,000,000	€1,310,061,021	€1,068,614,644	€781,036,287	€452,796,952
122	11/2033	€500,000,000	€1,296,576,611	€1,055,836,374	€769,700,030	€444,218,897
123	12/2033	€500,000,000	€1,283,133,465	€1,043,131,614	€758,470,661	€435,770,226
124	01/2034	€500,000,000	€1,269,748,441	€1,030,513,781	€747,357,292	€427,454,886
125	02/2034	€500,000,000	€1,256,377,403	€1,017,946,777	€736,333,125	€419,256,293
126	03/2034	€500,000,000	€1,243,039,828	€1,005,446,204	€725,408,933	€411,179,442
127	04/2034	€500,000,000	€1,229,726,710	€993,004,554	€714,578,747	€403,219,782
128	05/2034	€500,000,000	€1,216,429,730	€980,614,927	€703,837,090	€395,373,108
129	06/2034	€500,000,000	€1,203,154,055	€968,281,318	€693,186,340	€387,639,670
130	07/2034	€500,000,000	€1,189,923,265	€956,022,490	€682,639,393	€380,025,560
131	08/2034	€500,000,000	€1,176,742,825	€943,842,550	€672,198,569	€372,530,887
132	09/2034	€500,000,000	€1,163,604,321	€931,734,459	€661,858,245	€365,151,365
133	10/2034	€500,000,000	€1,150,511,780	€919,701,176	€651,619,934	€357,886,692
134	11/2034	€500,000,000	€1,137,484,738	€907,758,011	€641,493,860	€350,741,321
135	12/2034	€500,000,000	€1,124,507,602	€895,892,183	€631,470,338	€343,708,780
136	01/2035	€500,000,000	€1,111,653,888	€884,161,871	€621,589,664	€336,809,784
137	02/2035	€500,000,000	€1,098,816,890	€872,481,761	€611,791,098	€330,010,159
138	03/2035	€500,000,000	€1,086,002,191	€860,856,121	€602,077,174	€323,310,314
139	04/2035	€500,000,000	€1,073,215,772	€849,289,504	€592,450,597	€316,710,733
140	05/2035	€500,000,000	€1,060,456,843	€837,781,081	€582,910,297	€310,209,868
141	06/2035	€500,000,000	€1,047,729,386	€826,333,795	€573,457,830	€303,807,584
142	07/2035	€500,000,000	€1,035,084,776	€814,987,880	€564,120,545	€297,517,340
143	08/2035	€500,000,000	€1,022,481,756	€803,710,489	€554,875,050	€291,325,704
144	09/2035	€500,000,000	€1,009,926,808	€792,506,456	€545,724,138	€285,233,160
145	10/2035	€500,000,000	€997,450,916	€781,399,774	€536,683,731	€279,247,004
146	11/2035	€500,000,000	€985,058,126	€770,393,209	€527,755,039	€273,366,771
147	12/2035	€500,000,000	€972,749,984	€759,487,551	€518,937,908	€267,591,290
148	01/2036	€500,000,000	€960,519,822	€748,677,185	€510,227,815	€261,917,157
149	02/2036	€500,000,000	€948,324,303	€737,927,996	€501,600,907	€256,331,142
150	03/2036	€500,000,000	€936,182,374	€727,254,482	€493,066,534	€250,837,133



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	04/2036	€500,000,000	€924,105,053	€716,664,893	€484,629,721	€245,436,748
152	05/2036	€500,000,000	€912,076,143	€706,146,355	€476,281,190	€240,124,357
153	06/2036	€500,000,000	€900,112,213	€695,711,399	€468,028,847	€234,903,047
154	07/2036	€500,000,000	€888,256,349	€685,392,937	€459,894,188	€229,782,628
155	08/2036	€500,000,000	€876,474,727	€675,164,411	€451,858,683	€224,752,817
156	09/2036	€500,000,000	€864,755,483	€665,016,328	€443,915,381	€219,809,241
157	10/2036	€500,000,000	€853,105,500	€654,953,648	€436,067,023	€214,952,371
158	11/2036	€500,000,000	€841,539,633	€644,987,410	€428,320,352	€210,184,627
159	12/2036	€500,000,000	€830,033,985	€635,098,924	€420,662,351	€205,498,722
160	01/2037	€500,000,000	€818,603,153	€625,299,031	€413,099,640	€200,897,040
161	02/2037	€500,000,000	€807,229,842	€615,574,174	€405,622,695	€196,374,101
162	03/2037	€500,000,000	€795,898,842	€605,912,476	€398,223,188	€191,925,089
163	04/2037	€500,000,000	€784,607,213	€596,311,463	€390,899,038	€187,548,264
164	05/2037	€500,000,000	€773,343,307	€586,762,070	€383,643,876	€183,239,864
165	06/2037	€500,000,000	€762,107,881	€577,264,690	€376,457,562	€178,999,145
166	07/2037	€500,000,000	€750,889,740	€567,810,672	€369,334,074	€174,822,590
167	08/2037	€500,000,000	€739,680,812	€558,393,781	€362,269,017	€170,707,503
168	09/2037	€500,000,000	€728,486,852	€549,018,246	€355,264,811	€166,654,425
169	10/2037	€500,000,000	€717,312,053	€539,687,088	€348,323,067	€162,663,509
170	11/2037	€500,000,000	€706,176,070	€530,414,925	€341,452,847	€158,738,357
171	12/2037	€500,000,000	€695,076,398	€521,199,656	€334,652,380	€154,877,490
172	01/2038	€500,000,000	€684,033,745	€512,056,573	€327,931,048	€151,084,587
173	02/2038	€500,000,000	€673,031,555	€502,973,014	€321,280,280	€147,355,021
174	03/2038	€500,000,000	€662,063,843	€493,944,288	€314,696,670	€143,686,596
175	04/2038	€500,000,000	€651,140,787	€484,977,776	€308,184,513	€140,080,655
176	05/2038	€500,000,000	€640,274,939	€476,082,569	€301,749,145	€136,538,976
177	06/2038	€500,000,000	€629,449,814	€467,246,144	€295,382,178	€133,057,122
178	07/2038	€500,000,000	€618,698,936	€458,493,122	€289,098,728	€129,641,265
179	08/2038	€500,000,000	€607,992,927	€449,801,421	€282,884,383	€126,284,280
180	09/2038	€500,000,000	€597,336,467	€441,174,259	€276,740,747	€122,986,281
181	10/2038	€500,000,000	€586,729,437	€432,611,294	€270,667,176	€119,746,381
182	11/2038	€500,000,000	€576,188,330	€424,124,414	€264,670,663	€116,567,062
183	12/2038	€500,000,000	€565,708,280	€415,709,730	€258,748,306	€113,446,422
184	01/2039	€500,000,000	€555,296,020	€407,371,887	€252,902,531	€110,384,909
185	02/2039	€500,000,000	€544,925,601	€399,091,562	€247,120,891	€107,376,497
186	03/2039	€500,000,000	€534,601,364	€390,871,707	€241,404,824	€104,421,267
187	04/2039	€500,000,000	€524,324,390	€382,712,875	€235,754,274	€101,518,650
188	05/2039	€500,000,000	€514,101,554	€374,619,836	€230,171,775	€98,669,190
189	06/2039	€500,000,000	€503,953,448	€366,607,304	€224,665,923	€95,876,008
190	07/2039	€500,000,000	€493,901,645	€358,690,607	€219,245,602	€93,142,282
191	08/2039	€500,000,000	€483,942,372	€350,866,593	€213,908,331	€90,466,320
192	09/2039	€500,000,000	€474,089,100	€343,144,610	€208,659,256	€87,849,667
193	10/2039	€500,000,000	€464,352,108	€335,531,634	€203,502,027	€85,293,208
194	11/2039	€500,000,000	€454,741,909	€328,034,764	€198,440,326	€82,797,816
195	12/2039	€500,000,000	€445,248,899	€320,646,559	€193,469,024	€80,360,685
196	01/2040	€500,000,000	€436,024,445	€313,475,359	€188,652,714	€78,007,883
197	02/2040	€500,000,000	€426,847,822	€306,361,706	€183,894,577	€75,698,557
198	03/2040	€500,000,000	€417,721,960	€299,307,470	€179,195,374	€73,432,567
199	04/2040	€500,000,000	€408,640,743	€292,308,035	€174,551,983	€71,208,190
200	05/2040	€500,000,000	€399,605,545	€285,364,164	€169,964,515	€69,025,039



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	06/2040	€500,000,000	€390,656,091	€278,503,956	€165,449,321	€66,889,297
202	07/2040	€500,000,000	€381,814,017	€271,742,443	€161,014,835	€64,803,845
203	08/2040	€500,000,000	€373,068,452	€265,071,461	€156,655,693	€62,765,979
204	09/2040	€500,000,000	€364,420,729	€258,491,555	€152,371,717	€60,775,107
205	10/2040	€500,000,000	€355,920,520	€252,037,495	€148,182,853	€58,838,632
206	11/2040	€500,000,000	€347,596,262	€245,728,802	€144,099,892	€56,960,201
207	12/2040	€500,000,000	€339,427,813	€239,550,583	€140,113,382	€55,135,423
208	01/2041	€500,000,000	€331,392,501	€233,486,256	€136,212,982	€53,359,634
209	02/2041	€500,000,000	€323,452,968	€227,509,023	€132,382,506	€51,625,965
210	03/2041	€500,000,000	€315,642,179	€221,641,641	€128,634,696	€49,938,897
211	04/2041	€500,000,000	€307,981,308	€215,898,449	€124,977,285	€48,300,892
212	05/2041	€500,000,000	€300,461,990	€210,273,016	€121,405,930	€46,709,714
213	06/2041	€500,000,000	€293,080,991	€204,762,534	€117,918,418	€45,163,979
214	07/2041	€500,000,000	€285,852,913	€199,376,655	€114,519,713	€43,665,058
215	08/2041	€500,000,000	€278,750,593	€194,095,883	€111,198,022	€42,207,934
216	09/2041	€500,000,000	€271,794,640	€188,934,057	€107,960,723	€40,794,917
217	10/2041	€0	€264,985,718	€183,891,082	€104,807,170	€39,425,255
218	11/2041	€0	€258,304,358	€178,952,914	€101,728,794	€38,095,235
219	12/2041	€0	€251,730,212	€174,104,992	€98,716,816	€36,801,129
220	01/2042	€0	€245,261,665	€169,345,785	€95,769,915	€35,542,039
221	02/2042	€0	€238,923,889	€164,692,240	€92,897,203	€34,320,936
222	03/2042	€0	€232,664,320	€160,107,689	€90,077,533	€33,129,601
223	04/2042	€0	€226,489,090	€155,596,035	€87,312,740	€31,968,377
224	05/2042	€0	€220,357,175	€151,128,815	€84,586,521	€30,830,983
225	06/2042	€0	€214,270,052	€146,706,851	€81,899,090	€29,717,244
226	07/2042	€0	€208,221,059	€142,325,399	€79,247,557	€28,625,862
227	08/2042	€0	€202,204,014	€137,980,073	€76,629,261	€27,555,645
228	09/2042	€0	€196,219,358	€133,671,028	€74,044,082	€26,506,326
229	10/2042	€0	€190,269,566	€129,399,800	€71,492,661	€25,477,915
230	11/2042	€0	€184,367,863	€125,175,213	€68,979,651	€24,471,842
231	12/2042	€0	€178,519,328	€121,000,510	€66,506,585	€23,488,406
232	01/2043	€0	€172,733,891	€116,882,193	€64,076,767	€22,528,524
233	02/2043	€0	€167,012,693	€112,820,785	€61,690,196	€21,591,934
234	03/2043	€0	€161,353,920	€108,814,807	€59,345,777	€20,677,996
235	04/2043	€0	€155,772,009	€104,873,736	€57,048,386	€19,788,152
236	05/2043	€0	€150,255,266	€100,989,415	€54,793,277	€18,920,490
237	06/2043	€0	€144,808,038	€97,164,510	€52,581,609	€18,075,163
238	07/2043	€0	€139,443,645	€93,407,675	€50,417,762	€17,253,419
239	08/2043	€0	€134,129,387	€89,696,731	€48,289,467	€16,450,809
240	09/2043	€0	€128,870,873	€86,035,222	€46,198,394	€15,667,690
241	10/2043	€0	€123,674,140	€82,426,955	€44,146,334	€14,904,450
242	11/2043	€0	€118,532,021	€78,866,920	€42,130,349	€14,159,882
243	12/2043	€0	€113,454,008	€75,361,212	€40,153,449	€13,434,783
244	01/2044	€0	€108,455,857	€71,920,034	€38,220,789	€12,730,654
245	02/2044	€0	€103,512,214	€68,526,304	€36,323,014	€12,044,150
246	03/2044	€0	€98,644,107	€65,193,710	€34,467,125	€11,377,389
247	04/2044	€0	€93,831,945	€61,909,046	€32,645,871	€10,727,760
248	05/2044	€0	€89,075,328	€58,671,834	€30,858,770	€10,094,914
249	06/2044	€0	€84,374,238	€55,481,850	€29,105,474	€9,478,551
250	07/2044	€0	€79,787,714	€52,377,641	€27,405,925	€8,884,950



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	08/2044	€0	€75,314,017	€49,357,660	€25,758,934	€8,313,457
252	09/2044	€0	€70,952,673	€46,421,198	€24,163,758	€7,763,570
253	10/2044	€0	€66,700,613	€43,565,856	€22,618,780	€7,234,515
254	11/2044	€0	€62,545,494	€40,783,200	€21,119,275	€6,724,538
255	12/2044	€0	€58,513,812	€38,090,134	€19,673,653	€6,236,081
256	01/2045	€0	€54,869,662	€35,657,857	€18,369,720	€5,796,589
257	02/2045	€0	€51,253,202	€33,251,619	€17,085,783	€5,367,204
258	03/2045	€0	€47,667,981	€30,873,608	€15,822,834	€4,948,126
259	04/2045	€0	€44,117,923	€28,526,240	€14,581,970	€4,539,582
260	05/2045	€0	€40,626,372	€26,224,448	€13,370,659	€4,143,771
261	06/2045	€0	€37,217,688	€23,983,720	€12,196,573	€3,762,911
262	07/2045	€0	€33,948,440	€21,840,160	€11,077,758	€3,402,368
263	08/2045	€0	€30,774,400	€19,764,891	€9,999,201	€3,057,299
264	09/2045	€0	€27,741,229	€17,786,863	€8,975,218	€2,731,876
265	10/2045	€0	€24,895,477	€15,935,399	€8,020,167	€2,430,203
266	11/2045	€0	€22,231,500	€14,206,272	€7,131,409	€2,151,185
267	12/2045	€0	€19,776,880	€12,616,473	€6,316,958	€1,896,940
268	01/2046	€0	€17,536,790	€11,168,610	€5,577,556	€1,667,373
269	02/2046	€0	€15,443,420	€9,818,866	€4,890,812	€1,455,503
270	03/2046	€0	€13,487,048	€8,560,588	€4,253,026	€1,260,008
271	04/2046	€0	€11,686,723	€7,405,396	€3,669,590	€1,082,271
272	05/2046	€0	€10,045,427	€6,354,667	€3,140,775	€922,144
273	06/2046	€0	€8,581,938	€5,419,742	€2,671,760	€780,913
274	07/2046	€0	€7,334,428	€4,624,112	€2,273,641	€661,561
275	08/2046	€0	€6,235,737	€3,924,810	€1,924,806	€557,543
276	09/2046	€0	€5,278,812	€3,316,927	€1,622,479	€467,858
277	10/2046	€0	€4,432,450	€2,780,433	€1,356,533	€389,411
278	11/2046	€0	€3,666,524	€2,296,106	€1,117,338	€319,305
279	12/2046	€0	€2,960,891	€1,851,095	€898,455	€255,600
280	01/2047	€0	€2,303,979	€1,437,982	€696,139	€197,153
281	02/2047	€0	€1,840,982	€1,147,079	€553,873	€156,157
282	03/2047	€0	€1,474,009	€916,881	€441,575	€123,936
283	04/2047	€0	€1,190,736	€739,430	€355,193	€99,243
284	05/2047	€0	€965,043	€598,270	€286,641	€79,730
285	06/2047	€0	€780,265	€482,905	€230,769	€63,900
286	07/2047	€0	€631,497	€390,175	€185,973	€51,265
287	08/2047	€0	€514,815	€317,547	€150,964	€41,427
288	09/2047	€0	€418,260	€257,556	€122,127	€33,363
289	10/2047	€0	€329,826	€202,759	€95,895	€26,079
290	11/2047	€0	€252,376	€154,886	€73,064	€19,781
291	12/2047	€0	€188,762	€115,650	€54,414	€14,665
292	01/2048	€0	€135,322	€82,769	€38,843	€10,422
293	02/2048	€0	€90,517	€55,271	€25,871	€6,910
294	03/2048	€0	€55,376	€33,757	€15,760	€4,190
295	04/2048	€0	€32,731	€19,919	€9,275	€2,455
296	05/2048	€0	€22,451	€13,640	€6,335	€1,669
297	06/2048	€0	€17,974	€10,902	€5,050	€1,325
298	07/2048	€0	€16,620	€10,063	€4,650	€1,214
299	08/2048	€0	€15,261	€9,225	€4,251	€1,105
300	09/2048	€0	€13,898	€8,387	€3,855	€998



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	10/2048	€0	€12,529	€7,548	€3,461	€892
302	11/2048	€0	€11,156	€6,710	€3,068	€787
303	12/2048	€0	€9,779	€5,871	€2,678	€684
304	01/2049	€0	€8,396	€5,033	€2,290	€582
305	02/2049	€0	€7,009	€4,194	€1,903	€482
306	03/2049	€0	€5,617	€3,355	€1,519	€383
307	04/2049	€0	€4,220	€2,517	€1,136	€285
308	05/2049	€0	€2,818	€1,678	€755	€189
309	06/2049	€0	€1,412	€839	€377	€94
310	07/2049	€0	€0	€0	€0	€0
311	08/2049	€0	€0	€0	€0	€0
312	09/2049	€0	€0	€0	€0	€0
313	10/2049	€0	€0	€0	€0	€0
314	11/2049	€0	€0	€0	€0	€0
315	12/2049	€0	€0	€0	€0	€0
316	01/2050	€0	€0	€0	€0	€0
317	02/2050	€0	€0	€0	€0	€0
318	03/2050	€0	€0	€0	€0	€0
319	04/2050	€0	€0	€0	€0	€0
320	05/2050	€0	€0	€0	€0	€0
321	06/2050	€0	€0	€0	€0	€0
322	07/2050	€0	€0	€0	€0	€0
323	08/2050	€0	€0	€0	€0	€0
324	09/2050	€0	€0	€0	€0	€0
325	10/2050	€0	€0	€0	€0	€0
326	11/2050	€0	€0	€0	€0	€0
327	12/2050	€0	€0	€0	€0	€0
328	01/2051	€0	€0	€0	€0	€0
329	02/2051	€0	€0	€0	€0	€0
330	03/2051	€0	€0	€0	€0	€0
331	04/2051	€0	€0	€0	€0	€0
332	05/2051	€0	€0	€0	€0	€0
333	06/2051	€0	€0	€0	€0	€0
334	07/2051	€0	€0	€0	€0	€0
335	08/2051	€0	€0	€0	€0	€0
336	09/2051	€0	€0	€0	€0	€0
337	10/2051	€0	€0	€0	€0	€0
338	11/2051	€0	€0	€0	€0	€0
339	12/2051	€0	€0	€0	€0	€0
340	01/2052	€0	€0	€0	€0	€0
341	02/2052	€0	€0	€0	€0	€0
342	03/2052	€0	€0	€0	€0	€0
343	04/2052	€0	€0	€0	€0	€0
344	05/2052	€0	€0	€0	€0	€0
345	06/2052	€0	€0	€0	€0	€0
346	07/2052	€0	€0	€0	€0	€0
347	08/2052	€0	€0	€0	€0	€0
348	09/2052	€0	€0	€0	€0	€0
349	10/2052	€0	€0	€0	€0	€0
350	11/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

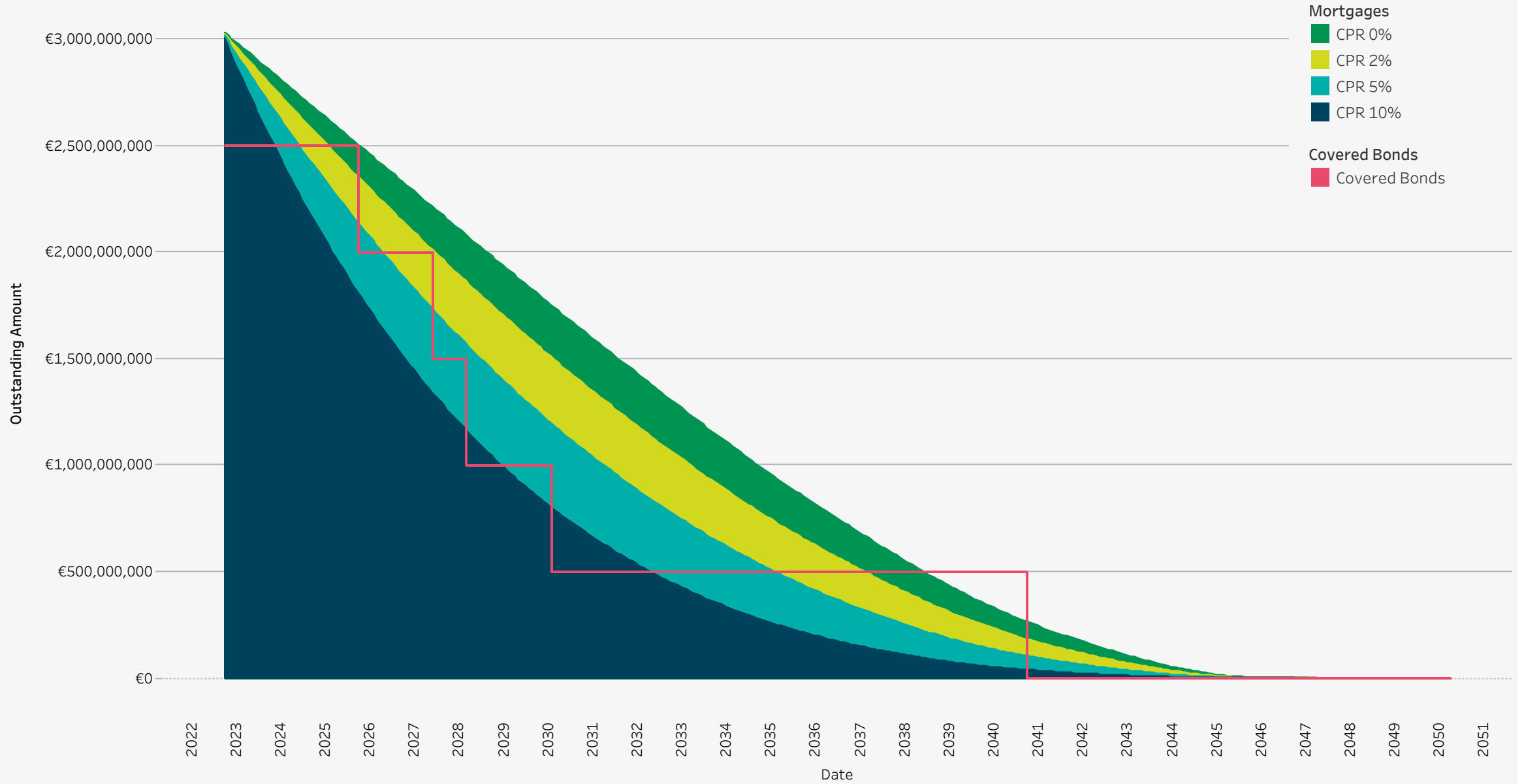
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	12/2052	€0	€0	€0	€0	€0
352	01/2053	€0	€0	€0	€0	€0
353	02/2053	€0	€0	€0	€0	€0
354	03/2053	€0	€0	€0	€0	€0
355	04/2053	€0	€0	€0	€0	€0
356	05/2053	€0	€0	€0	€0	€0
357	06/2053	€0	€0	€0	€0	€0
358	07/2053	€0	€0	€0	€0	€0
359	08/2053	€0	€0	€0	€0	€0
360	09/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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