



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/04/2023	Portfolio Cut-off Date	31/03/2023
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Contact Details

Manager Funding & Capital Policy

Erwin De Smet	+32 3 285 58 46	erwin.desmet@argenta.be
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Investor Relations

investor.relations@argenta.be

Website

www.argenta.eu

Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.87	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	18.54	8/10/2042	Fixed	0.500%	8/10/2023	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.93	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	3.56	20/10/2027	Fixed	3.250%	20/10/2023	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,000,000,000
Current Weighted Average Fixed Coupon:	1.128%
Weighted Remaining Average Life *:	8.97

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,000,000,000	(I)
Nominal Balance Residential Mortgage Loans	€2,429,437,303	(II)
Nominal Balance Public Finance Exposures	€26,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	22.77%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,305,045,720	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued $(V) / (I)$	115.25%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€26,002,062	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) $(XIV) \times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116.55%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€357,975,121	(IX)
Total Interest Proceeds Residential Mortgage Loans	€356,935,121	
Total Interest Proceeds Public Finance Exposures	€1,040,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,331,045,720	(X)
Total Principal Proceeds Residential Mortgage Loans	€2,429,437,303	
Total Principal Proceeds Public Finance Exposures	€26,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€135,400,000	(XI)
Costs, Fees and Expenses Covered Bonds	€39,196,306	(XII)
Principal Requirement Covered Bonds	€2,000,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€514,424,535	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€98,426,212	(XV)
Cumulative Cash Outflow Next 180 Days	€1,696,452	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€96,729,761	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€23,686,639	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€0	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€23,686,639	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€2,429,437,303
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	15,960
Number of Loans	27,326
Average Outstanding Balance per Borrower	€152,220
Average Outstanding Balance per Loan	€88,906
Weighted Average Original Loan to Initial Value	76.96%
Weighted Average Current Loan to Current Value	53.41%
Weighted Average Seasoning (in months)	48.26
Weighted Average Remaining Maturity (in months, at 0% CPR)	213.58
Weighted Average Initial Maturity (in months, at 0% CPR)	261.13
Weighted Remaining Average Life (in months, at 0% CPR)	113.49
Weighted Remaining Average Life (in months, at 2% CPR)	99.99
Weighted Remaining Average Life (in months, at 5% CPR)	83.71
Weighted Remaining Average Life (in months, at 10% CPR)	64.13
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	97.53
Percentage of Fixed Rate Loans	32.84%
Percentage of Resettable Rate Loans	67.16%
Weighted Average Interest Rate	1.70%
Weighted Average Interest Rate Fixed Rate Loans	1.61%
Weighted average interest rate Resettable Rate Loans	1.74%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€34,195,931
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
BE0000341504	BELGIUM GOVERNMENT	24/01/2017	22/06/2027	Fixed	0.800%	1.40%	NR	AA-	NR	EUR	€26,000,000	€24,022,960	€26,002,062

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€2,429,437,303	100.00%	27,326	100.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€820,705,577	33.78%	8,895	32.55%
Brabant Wallon	€36,154,268	1.49%	308	1.13%
Brussels	€39,250,565	1.62%	340	1.24%
Hainaut	€65,282,685	2.69%	794	2.91%
Liège	€49,546,373	2.04%	642	2.35%
Limburg	€293,962,397	12.10%	3,608	13.20%
Luxembourg	€4,871,322	0.20%	53	0.19%
Namur	€17,384,003	0.72%	204	0.75%
Oost-Vlaanderen	€476,873,074	19.63%	5,233	19.15%
Vlaams-Brabant	€377,420,386	15.54%	4,216	15.43%
West-Vlaanderen	€247,986,655	10.21%	3,033	11.10%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€25,235,760	1.04%	208	0.76%
12 - 24	€500,613,013	20.61%	4,339	15.88%
24 - 36	€612,428,634	25.21%	5,398	19.75%
36 - 48	€396,070,711	16.30%	3,828	14.01%
48 - 60	€126,826,666	5.22%	1,280	4.68%
60 - 72	€126,338,142	5.20%	1,370	5.01%
72 - 84	€286,880,692	11.81%	4,321	15.81%
84 - 96	€159,577,835	6.57%	2,844	10.41%
96 - 108	€88,072,594	3.63%	1,708	6.25%
108 - 120	€90,885,913	3.74%	1,688	6.18%
120 - 132	€16,507,344	0.68%	342	1.25%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€685,385	0.03%	230	0.84%
12 - 24	€2,560,171	0.11%	344	1.26%
24 - 36	€6,090,634	0.25%	488	1.79%
36 - 48	€9,557,001	0.39%	593	2.17%
48 - 60	€9,340,597	0.38%	411	1.50%
60 - 72	€17,150,839	0.71%	652	2.39%
72 - 84	€27,920,548	1.15%	819	3.00%
84 - 96	€38,527,149	1.59%	957	3.50%
96 - 108	€41,665,273	1.72%	925	3.39%
108 - 120	€29,554,541	1.22%	605	2.21%
120 - 132	€58,600,146	2.41%	1,085	3.97%
132 - 144	€75,973,844	3.13%	1,213	4.44%
144 - 156	€97,280,270	4.00%	1,413	5.17%
156 - 168	€118,565,318	4.88%	1,684	6.16%
168 - 180	€69,269,268	2.85%	832	3.04%
180 - 192	€103,583,856	4.26%	1,240	4.54%
192 - 204	€188,769,643	7.77%	1,978	7.24%
204 - 216	€213,181,935	8.77%	2,032	7.44%
216 - 228	€245,967,052	10.12%	2,396	8.77%
228 - 240	€113,312,315	4.66%	921	3.37%
240 - 252	€142,913,363	5.88%	1,132	4.14%
252 - 264	€232,753,714	9.58%	1,628	5.96%
264 - 276	€289,582,177	11.92%	1,907	6.98%
276 - 288	€269,630,120	11.10%	1,689	6.18%
288 - 300	€27,002,141	1.11%	152	0.56%
300 - 312	€0	0.00%	0	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,229,509	0.05%	154	0.56%
60 - 72	€637,899	0.03%	44	0.16%
72 - 84	€1,547,020	0.06%	107	0.39%
84 - 96	€1,780,790	0.07%	102	0.37%
96 - 108	€2,815,313	0.12%	120	0.44%
108 - 120	€53,275,601	2.19%	2,317	8.48%
120 - 132	€6,335,944	0.26%	203	0.74%
132 - 144	€18,126,091	0.75%	465	1.70%
144 - 156	€25,528,504	1.05%	498	1.82%
156 - 168	€18,652,554	0.77%	349	1.28%
168 - 180	€172,204,900	7.09%	3,181	11.64%
180 - 192	€24,702,078	1.02%	394	1.44%
192 - 204	€43,514,614	1.79%	631	2.31%
204 - 216	€88,910,023	3.66%	1,083	3.96%
216 - 228	€33,630,876	1.38%	468	1.71%
228 - 240	€591,040,894	24.33%	6,709	24.55%
240 - 252	€23,533,172	0.97%	255	0.93%
252 - 264	€56,637,687	2.33%	557	2.04%
264 - 276	€50,359,370	2.07%	496	1.82%
276 - 288	€34,172,777	1.41%	327	1.20%
288 - 300	€1,060,240,562	43.64%	7,673	28.08%
300 - 312	€27,521,987	1.13%	211	0.77%
312 - 324	€12,971,529	0.53%	110	0.40%
324 - 336	€4,295,119	0.18%	55	0.20%
336 - 348	€1,668,632	0.07%	21	0.08%
348 - 360	€73,923,746	3.04%	795	2.91%
>360	€180,112	0.01%	1	0.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€87,953,326	3.62%	1,695	6.20%
2014	€93,132,797	3.83%	1,688	6.18%
2015	€141,984,781	5.84%	2,674	9.79%
2016	€268,563,262	11.05%	4,167	15.25%
2017	€128,636,547	5.29%	1,601	5.86%
2018	€141,564,554	5.83%	1,403	5.13%
2019	€393,014,280	16.18%	3,704	13.55%
2020	€487,716,777	20.08%	4,411	16.14%
2021	€559,212,969	23.02%	5,027	18.40%
2022	€127,658,009	5.25%	956	3.50%
2023	€0	0.00%	0	0.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€266,062,976	10.95%	4,773	29.91%
100k - 200k	€1,000,849,803	41.20%	6,712	42.06%
200k - 300k	€888,625,681	36.58%	3,693	23.14%
300k - 400k	€225,121,481	9.27%	679	4.25%
>400k	€48,777,361	2.01%	103	0.65%
Grand Total	€2,429,437,303	100.00%	15,960	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€2,420,947,358	99.65%	27,113	99.22%
Linear	€8,489,945	0.35%	213	0.78%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€255,652	0.01%	5	0.02%
0.5% - 1%	€206,908,897	8.52%	2,183	7.99%
1% - 1.5%	€809,446,901	33.32%	8,824	32.29%
1.5% - 2%	€892,972,535	36.76%	9,808	35.89%
2% - 2.5%	€359,809,669	14.81%	3,844	14.07%
2.5% - 3%	€63,963,705	2.63%	976	3.57%
3% - 3.5%	€27,735,304	1.14%	541	1.98%
3.5% - 4%	€19,524,495	0.80%	363	1.33%
4% - 4.5%	€31,570,778	1.30%	502	1.84%
4.5% - 5%	€14,314,502	0.59%	228	0.83%
5% - 5.5%	€2,872,391	0.12%	51	0.19%
5.5% - 6%	€0	0.00%	0	0.00%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€62,472	0.00%	1	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€797,845,589	32.84%	10,383	38.00%
Fixed with Resets	€1,631,591,714	67.16%	16,943	62.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€82,189,316	3.38%	1,448	5.30%
2024	€75,742,938	3.12%	1,361	4.98%
2025	€136,144,166	5.60%	2,393	8.76%
2026	€69,444,280	2.86%	1,224	4.48%
2027	€15,178,184	0.62%	218	0.80%
2028	€18,393,538	0.76%	240	0.88%
2029	€20,108,440	0.83%	249	0.91%
2030	€37,939,999	1.56%	538	1.97%
2031	€48,571,618	2.00%	746	2.73%
2032	€11,563,848	0.48%	151	0.55%
2033	€10,773,878	0.44%	110	0.40%
2034	€32,758,053	1.35%	347	1.27%
2035	€99,378,774	4.09%	1,006	3.68%
2036	€114,746,654	4.72%	1,179	4.31%
2037	€43,467,264	1.79%	372	1.36%
2038	€53,371,849	2.20%	364	1.33%
2039	€143,952,757	5.93%	934	3.42%
2040	€222,559,411	9.16%	1,473	5.39%
2041	€294,981,781	12.14%	1,981	7.25%
2042	€82,344,413	3.39%	489	1.79%
2043	€6,529,816	0.27%	43	0.16%
2044	€11,450,736	0.47%	77	0.28%
Fixed	€797,845,589	32.84%	10,383	38.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€2,429,437,303	100.00%	27,326	100.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€2,416,157,804	99.45%	27,114	99.22%
Buy-to-let	€13,083,785	0.54%	210	0.77%
Other	€195,714	0.01%	2	0.01%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,026,893	0.08%	138	0.51%
10 - 20%	€14,640,965	0.60%	679	2.48%
20 - 30%	€37,017,478	1.52%	1,053	3.85%
30 - 40%	€75,976,931	3.13%	1,598	5.85%
40 - 50%	€135,852,346	5.59%	2,255	8.25%
50 - 60%	€214,984,105	8.85%	3,056	11.18%
60 - 70%	€307,457,381	12.66%	3,975	14.55%
70 - 80%	€527,026,503	21.69%	5,473	20.03%
80 - 90%	€456,474,918	18.79%	3,863	14.14%
90 - 100%	€573,217,108	23.59%	4,426	16.20%
100 - 110%	€56,528,845	2.33%	523	1.91%
110 - 120%	€28,233,829	1.16%	287	1.05%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€17,357,111	0.71%	1,241	4.54%
10 - 20%	€56,285,147	2.32%	1,703	6.23%
20 - 30%	€108,755,458	4.48%	2,289	8.38%
30 - 40%	€174,604,126	7.19%	2,934	10.74%
40 - 50%	€261,248,660	10.75%	3,556	13.01%
50 - 60%	€360,147,951	14.82%	4,230	15.48%
60 - 70%	€442,037,433	18.20%	4,301	15.74%
70 - 80%	€437,391,148	18.00%	3,513	12.86%
80 - 90%	€359,861,808	14.81%	2,330	8.53%
90 - 100%	€209,159,788	8.61%	1,213	4.44%
100 - 110%	€2,333,905	0.10%	14	0.05%
110 - 120%	€254,767	0.01%	2	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€30,439,225	1.25%	1,741	6.37%
10 - 20%	€96,821,202	3.99%	2,491	9.12%
20 - 30%	€182,288,707	7.50%	3,340	12.22%
30 - 40%	€298,168,465	12.27%	4,203	15.38%
40 - 50%	€407,070,428	16.76%	4,660	17.05%
50 - 60%	€475,113,982	19.56%	4,449	16.28%
60 - 70%	€425,576,734	17.52%	3,242	11.86%
70 - 80%	€311,606,663	12.83%	2,031	7.43%
80 - 90%	€164,716,958	6.78%	967	3.54%
90 - 100%	€36,403,076	1.50%	195	0.71%
100 - 110%	€1,231,862	0.05%	7	0.03%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€3,379,218	0.14%	436	1.60%
20 - 40%	€24,627,378	1.01%	1,097	4.01%
40 - 60%	€122,772,955	5.05%	2,834	10.37%
60 - 80%	€631,795,432	26.01%	8,001	29.28%
80 - 100%	€467,368,261	19.24%	4,730	17.31%
100 - 120%	€76,821,471	3.16%	1,346	4.93%
120 - 140%	€121,511,032	5.00%	1,655	6.06%
140 - 160%	€248,665,111	10.24%	2,320	8.49%
160 - 180%	€463,126,006	19.06%	3,126	11.44%
180 - 200%	€27,428,485	1.13%	230	0.84%
200 - 300%	€97,976,229	4.03%	754	2.76%
300 - 400%	€141,854,788	5.84%	787	2.88%
400 - 500%	€692,626	0.03%	3	0.01%
>500%	€1,418,310	0.06%	7	0.03%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€3,048,549	0.13%	550	2.01%
12 - 24	€15,279,881	0.63%	1,070	3.92%
24 - 36	€23,988,955	0.99%	989	3.62%
36 - 48	€60,001,514	2.47%	1,660	6.07%
48 - 60	€67,315,815	2.77%	1,484	5.43%
60 - 72	€104,730,652	4.31%	1,864	6.82%
72 - 84	€191,960,178	7.90%	2,819	10.32%
84 - 96	€156,849,037	6.46%	2,006	7.34%
96 - 108	€274,132,070	11.28%	2,969	10.87%
108 - 120	€425,013,053	17.49%	4,162	15.23%
120 - 132	€211,449,354	8.70%	1,669	6.11%
132 - 144	€426,604,788	17.56%	2,964	10.85%
144 - 156	€447,617,272	18.42%	2,996	10.96%
156 - 168	€21,446,187	0.88%	124	0.45%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€118,319,555	4.87%	2,532	9.27%
12 - 24	€91,271,634	3.76%	2,392	8.75%
24 - 36	€161,926,415	6.67%	2,882	10.55%
36 - 48	€55,228,286	2.27%	1,143	4.18%
48 - 60	€70,580,458	2.91%	1,254	4.59%
60 - 72	€106,729,179	4.39%	1,527	5.59%
72 - 84	€133,618,934	5.50%	1,819	6.66%
84 - 96	€154,747,053	6.37%	1,825	6.68%
96 - 108	€301,076,475	12.39%	3,005	11.00%
108 - 120	€299,413,978	12.32%	2,794	10.22%
120 - 132	€282,918,944	11.65%	1,971	7.21%
132 - 144	€548,191,383	22.56%	3,563	13.04%
144 - 156	€102,232,046	4.21%	604	2.21%
156 - 168	€3,182,961	0.13%	15	0.05%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,284,056,815	94.02%	25,786	94.36%
2	€145,380,488	5.98%	1,540	5.64%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€2,429,437,303	100.00%	27,326	100.00%
Grand Total	€2,429,437,303	100.00%	27,326	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.02%	0.25%
Full Prepayments	0.10%	1.22%
Total Prepayments	0.12%	1.47%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	04/2023	€2,000,000,000	€2,417,908,965	€2,413,841,697	€2,407,595,812	€2,396,772,545
2	05/2023	€2,000,000,000	€2,406,382,178	€2,398,293,231	€2,385,897,983	€2,364,494,750
3	06/2023	€2,000,000,000	€2,394,861,781	€2,382,796,602	€2,364,347,757	€2,332,604,347
4	07/2023	€2,000,000,000	€2,383,351,253	€2,367,355,125	€2,342,947,663	€2,301,100,334
5	08/2023	€2,000,000,000	€2,371,843,006	€2,351,961,117	€2,321,689,345	€2,269,971,049
6	09/2023	€2,000,000,000	€2,360,334,101	€2,336,611,548	€2,300,569,107	€2,239,209,539
7	10/2023	€2,000,000,000	€2,348,827,840	€2,321,309,578	€2,279,589,366	€2,208,814,865
8	11/2023	€2,000,000,000	€2,337,321,474	€2,306,052,372	€2,258,746,639	€2,178,780,378
9	12/2023	€2,000,000,000	€2,325,808,727	€2,290,833,643	€2,238,034,101	€2,149,096,307
10	01/2024	€2,000,000,000	€2,314,296,523	€2,275,660,123	€2,217,457,683	€2,119,765,213
11	02/2024	€2,000,000,000	€2,302,776,091	€2,260,523,091	€2,197,008,227	€2,090,775,225
12	03/2024	€2,000,000,000	€2,291,255,740	€2,245,430,625	€2,176,692,953	€2,062,130,166
13	04/2024	€2,000,000,000	€2,279,732,733	€2,230,379,940	€2,156,508,499	€2,033,823,777
14	05/2024	€2,000,000,000	€2,268,202,788	€2,215,366,759	€2,136,450,096	€2,005,848,560
15	06/2024	€2,000,000,000	€2,256,671,010	€2,200,395,988	€2,116,521,851	€1,978,205,416
16	07/2024	€2,000,000,000	€2,245,138,056	€2,185,468,170	€2,096,723,640	€1,950,891,264
17	08/2024	€2,000,000,000	€2,233,596,351	€2,170,575,843	€2,077,047,677	€1,923,895,947
18	09/2024	€2,000,000,000	€2,222,047,919	€2,155,720,908	€2,057,495,189	€1,897,217,773
19	10/2024	€2,000,000,000	€2,210,495,355	€2,140,905,805	€2,038,067,898	€1,870,855,507
20	11/2024	€2,000,000,000	€2,198,934,741	€2,126,126,662	€2,018,761,512	€1,844,802,407
21	12/2024	€2,000,000,000	€2,187,375,352	€2,111,392,364	€1,999,583,863	€1,819,062,855
22	01/2025	€2,000,000,000	€2,175,849,350	€2,096,733,793	€1,980,563,476	€1,793,659,863
23	02/2025	€2,000,000,000	€2,164,319,503	€2,082,114,865	€1,961,665,480	€1,768,558,851
24	03/2025	€2,000,000,000	€2,152,783,037	€2,067,532,828	€1,942,886,691	€1,743,754,260
25	04/2025	€2,000,000,000	€2,141,253,003	€2,053,000,126	€1,924,238,188	€1,719,253,352
26	05/2025	€2,000,000,000	€2,129,717,836	€2,038,505,552	€1,905,708,830	€1,695,043,463
27	06/2025	€2,000,000,000	€2,118,191,909	€2,024,062,762	€1,887,310,763	€1,671,132,752
28	07/2025	€2,000,000,000	€2,106,676,080	€2,009,672,427	€1,869,043,933	€1,647,518,447
29	08/2025	€2,000,000,000	€2,095,164,315	€1,995,328,649	€1,850,902,185	€1,624,192,446
30	09/2025	€2,000,000,000	€2,083,660,457	€1,981,034,957	€1,832,888,148	€1,601,154,438
31	10/2025	€2,000,000,000	€2,072,159,123	€1,966,786,103	€1,814,996,321	€1,578,397,017
32	11/2025	€2,000,000,000	€2,060,664,825	€1,952,586,248	€1,797,229,914	€1,555,920,429
33	12/2025	€2,000,000,000	€2,049,180,974	€1,938,438,483	€1,779,591,118	€1,533,724,008
34	01/2026	€2,000,000,000	€2,037,705,620	€1,924,340,814	€1,762,077,442	€1,511,803,060
35	02/2026	€2,000,000,000	€2,026,224,768	€1,910,279,905	€1,744,676,060	€1,490,144,116
36	03/2026	€2,000,000,000	€2,014,744,796	€1,896,261,684	€1,727,391,820	€1,468,748,956
37	04/2026	€2,000,000,000	€2,003,268,990	€1,882,289,134	€1,710,226,840	€1,447,616,993
38	05/2026	€2,000,000,000	€1,991,792,599	€1,868,357,676	€1,693,176,366	€1,426,741,829
39	06/2026	€2,000,000,000	€1,980,319,687	€1,854,471,020	€1,676,243,174	€1,406,123,481
40	07/2026	€2,000,000,000	€1,968,859,592	€1,840,637,778	€1,659,434,430	€1,385,765,603
41	08/2026	€2,000,000,000	€1,957,398,645	€1,826,845,032	€1,642,737,866	€1,365,655,602
42	09/2026	€2,000,000,000	€1,945,938,822	€1,813,094,529	€1,626,154,484	€1,345,792,072
43	10/2026	€1,500,000,000	€1,934,490,733	€1,799,396,031	€1,609,692,446	€1,326,179,507
44	11/2026	€1,500,000,000	€1,923,047,700	€1,785,743,184	€1,593,345,444	€1,306,810,428
45	12/2026	€1,500,000,000	€1,911,607,693	€1,772,133,981	€1,577,111,104	€1,287,680,681
46	01/2027	€1,500,000,000	€1,900,177,132	€1,758,574,254	€1,560,994,025	€1,268,791,830
47	02/2027	€1,500,000,000	€1,888,738,296	€1,745,047,485	€1,544,978,975	€1,250,129,340
48	03/2027	€1,500,000,000	€1,877,292,523	€1,731,554,850	€1,529,066,493	€1,231,691,624
49	04/2027	€1,500,000,000	€1,865,841,115	€1,718,097,482	€1,513,257,077	€1,213,477,065
50	05/2027	€1,500,000,000	€1,854,383,962	€1,704,675,206	€1,497,550,068	€1,195,483,130



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	06/2027	€1,500,000,000	€1,842,928,444	€1,691,294,726	€1,481,950,834	€1,177,712,103
52	07/2027	€1,500,000,000	€1,831,470,431	€1,677,952,153	€1,466,455,429	€1,160,158,836
53	08/2027	€1,500,000,000	€1,820,004,274	€1,664,642,233	€1,451,058,755	€1,142,817,348
54	09/2027	€1,500,000,000	€1,808,532,528	€1,651,367,241	€1,435,762,309	€1,125,686,912
55	10/2027	€1,500,000,000	€1,797,055,291	€1,638,127,193	€1,420,565,611	€1,108,765,254
56	11/2027	€1,500,000,000	€1,785,576,680	€1,624,925,766	€1,405,471,348	€1,092,052,580
57	12/2027	€1,500,000,000	€1,774,090,983	€1,611,757,679	€1,390,474,452	€1,075,543,075
58	01/2028	€1,500,000,000	€1,762,607,894	€1,598,631,661	€1,375,581,954	€1,059,240,326
59	02/2028	€1,500,000,000	€1,751,127,730	€1,585,547,891	€1,360,793,475	€1,043,142,156
60	03/2028	€1,500,000,000	€1,739,643,567	€1,572,499,999	€1,346,103,030	€1,027,242,130
61	04/2028	€1,500,000,000	€1,728,160,460	€1,559,492,471	€1,331,513,962	€1,011,540,993
62	05/2028	€1,500,000,000	€1,716,682,799	€1,546,529,161	€1,317,029,035	€996,039,025
63	06/2028	€1,500,000,000	€1,705,209,008	€1,533,608,531	€1,302,646,407	€980,733,009
64	07/2028	€1,500,000,000	€1,693,753,192	€1,520,743,132	€1,288,376,184	€965,628,726
65	08/2028	€1,500,000,000	€1,682,297,719	€1,507,916,983	€1,274,204,256	€950,713,765
66	09/2028	€1,500,000,000	€1,670,849,363	€1,495,136,052	€1,260,135,152	€935,989,764
67	10/2028	€1,500,000,000	€1,659,405,531	€1,482,397,894	€1,246,166,282	€921,453,048
68	11/2028	€1,500,000,000	€1,647,967,255	€1,469,703,314	€1,232,297,804	€907,102,014
69	12/2028	€1,500,000,000	€1,636,534,725	€1,457,052,365	€1,218,529,241	€892,934,605
70	01/2029	€1,500,000,000	€1,625,105,656	€1,444,442,894	€1,204,858,279	€878,947,443
71	02/2029	€1,500,000,000	€1,613,679,375	€1,431,874,196	€1,191,283,828	€865,138,081
72	03/2029	€1,000,000,000	€1,602,255,794	€1,419,346,087	€1,177,805,241	€851,504,421
73	04/2029	€1,000,000,000	€1,590,838,964	€1,406,862,046	€1,164,424,904	€838,046,568
74	05/2029	€1,000,000,000	€1,579,420,399	€1,394,414,455	€1,151,136,016	€824,758,027
75	06/2029	€1,000,000,000	€1,568,004,502	€1,382,007,113	€1,137,941,244	€811,639,154
76	07/2029	€1,000,000,000	€1,556,604,554	€1,369,651,601	€1,124,849,614	€798,694,799
77	08/2029	€1,000,000,000	€1,545,221,844	€1,357,348,887	€1,111,861,364	€785,923,499
78	09/2029	€1,000,000,000	€1,533,854,123	€1,345,096,832	€1,098,974,189	€773,322,007
79	10/2029	€1,000,000,000	€1,522,501,809	€1,332,895,645	€1,086,187,712	€760,888,472
80	11/2029	€1,000,000,000	€1,511,172,197	€1,320,751,541	€1,073,506,447	€748,624,469
81	12/2029	€1,000,000,000	€1,499,863,638	€1,308,662,890	€1,060,928,490	€736,527,073
82	01/2030	€1,000,000,000	€1,488,604,634	€1,296,654,338	€1,048,473,205	€724,608,095
83	02/2030	€1,000,000,000	€1,477,347,817	€1,284,684,383	€1,036,106,404	€712,842,271
84	03/2030	€1,000,000,000	€1,466,092,319	€1,272,752,176	€1,023,826,946	€701,227,411
85	04/2030	€1,000,000,000	€1,454,857,655	€1,260,874,533	€1,011,647,877	€689,771,022
86	05/2030	€1,000,000,000	€1,443,630,736	€1,249,039,950	€999,559,439	€678,464,983
87	06/2030	€1,000,000,000	€1,432,426,479	€1,237,261,187	€987,571,342	€667,314,457
88	07/2030	€1,000,000,000	€1,421,241,906	€1,225,535,491	€975,680,840	€656,316,124
89	08/2030	€1,000,000,000	€1,410,067,356	€1,213,854,371	€963,880,655	€645,463,671
90	09/2030	€1,000,000,000	€1,398,908,163	€1,202,222,280	€952,173,837	€634,757,769
91	10/2030	€1,000,000,000	€1,387,785,693	€1,190,657,394	€940,574,238	€624,206,235
92	11/2030	€1,000,000,000	€1,376,694,365	€1,179,154,688	€929,077,285	€613,804,555
93	12/2030	€1,000,000,000	€1,365,635,744	€1,167,715,277	€917,683,275	€603,551,486
94	01/2031	€1,000,000,000	€1,354,597,170	€1,156,328,128	€906,382,974	€593,439,552
95	02/2031	€500,000,000	€1,343,574,471	€1,144,989,514	€895,172,953	€583,465,180
96	03/2031	€500,000,000	€1,332,569,376	€1,133,700,750	€884,053,750	€573,627,422
97	04/2031	€500,000,000	€1,321,584,992	€1,122,464,316	€873,026,797	€563,925,911
98	05/2031	€500,000,000	€1,310,612,537	€1,111,272,591	€862,085,673	€554,355,225
99	06/2031	€500,000,000	€1,299,657,855	€1,100,130,386	€851,233,642	€544,916,224
100	07/2031	€500,000,000	€1,288,727,018	€1,089,042,673	€840,474,054	€535,609,797



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	08/2031	€500,000,000	€1,277,816,990	€1,078,006,705	€829,804,278	€526,433,009
102	09/2031	€500,000,000	€1,266,924,733	€1,067,019,749	€819,221,722	€517,382,988
103	10/2031	€500,000,000	€1,256,060,324	€1,056,090,122	€808,732,277	€508,462,237
104	11/2031	€500,000,000	€1,245,224,137	€1,045,217,934	€798,335,502	€499,669,237
105	12/2031	€500,000,000	€1,234,407,282	€1,034,395,535	€788,025,046	€490,998,802
106	01/2032	€500,000,000	€1,223,609,013	€1,023,622,137	€777,799,836	€482,449,100
107	02/2032	€500,000,000	€1,212,821,897	€1,012,891,370	€767,654,576	€474,015,713
108	03/2032	€500,000,000	€1,202,048,703	€1,002,205,416	€757,590,485	€465,698,296
109	04/2032	€500,000,000	€1,191,277,449	€991,554,162	€747,599,500	€457,490,817
110	05/2032	€500,000,000	€1,180,501,906	€980,932,341	€737,677,280	€449,389,612
111	06/2032	€500,000,000	€1,169,729,544	€970,346,088	€727,828,082	€441,396,283
112	07/2032	€500,000,000	€1,158,960,828	€959,795,694	€718,051,742	€433,509,726
113	08/2032	€500,000,000	€1,148,196,041	€949,281,297	€708,347,983	€425,728,779
114	09/2032	€500,000,000	€1,137,432,317	€938,800,436	€698,714,593	€418,051,131
115	10/2032	€500,000,000	€1,126,674,221	€928,356,786	€689,153,937	€410,477,232
116	11/2032	€500,000,000	€1,115,922,043	€917,950,483	€679,665,732	€403,005,940
117	12/2032	€500,000,000	€1,105,170,343	€907,576,956	€670,246,221	€395,634,075
118	01/2033	€500,000,000	€1,094,433,977	€897,248,302	€660,903,958	€388,365,739
119	02/2033	€500,000,000	€1,083,703,307	€886,956,490	€651,632,622	€381,196,248
120	03/2033	€500,000,000	€1,072,999,068	€876,718,360	€642,444,178	€374,131,641
121	04/2033	€500,000,000	€1,062,310,049	€866,524,580	€633,331,336	€367,166,678
122	05/2033	€500,000,000	€1,051,641,752	€856,379,488	€624,296,846	€360,301,994
123	06/2033	€500,000,000	€1,040,991,334	€846,280,609	€615,338,472	€353,535,342
124	07/2033	€500,000,000	€1,030,372,024	€836,238,530	€606,463,470	€346,869,933
125	08/2033	€500,000,000	€1,019,779,158	€826,249,267	€597,668,482	€340,302,865
126	09/2033	€500,000,000	€1,009,214,859	€816,314,349	€588,954,157	€333,833,553
127	10/2033	€500,000,000	€998,682,458	€806,436,277	€580,321,834	€327,461,801
128	11/2033	€500,000,000	€988,180,128	€796,613,368	€571,769,835	€321,185,712
129	12/2033	€500,000,000	€977,716,816	€786,852,625	€563,302,711	€315,006,896
130	01/2034	€500,000,000	€967,296,254	€777,156,814	€554,921,941	€308,925,216
131	02/2034	€500,000,000	€956,886,794	€767,500,300	€546,608,758	€302,929,306
132	03/2034	€500,000,000	€946,508,115	€757,898,722	€538,373,903	€297,024,276
133	04/2034	€500,000,000	€936,149,196	€748,343,069	€530,210,544	€291,205,483
134	05/2034	€500,000,000	€925,801,718	€738,826,551	€522,113,483	€285,469,253
135	06/2034	€500,000,000	€915,467,531	€729,350,521	€514,083,311	€279,815,119
136	07/2034	€500,000,000	€905,173,245	€719,936,015	€506,134,454	€274,250,113
137	08/2034	€500,000,000	€894,919,438	€710,583,260	€498,266,591	€268,773,177
138	09/2034	€500,000,000	€884,697,535	€701,285,223	€490,474,325	€263,380,535
139	10/2034	€500,000,000	€874,507,258	€692,041,483	€482,756,925	€258,070,969
140	11/2034	€500,000,000	€864,377,713	€682,874,838	€475,129,821	€252,851,871
141	12/2034	€500,000,000	€854,291,106	€673,770,937	€467,582,498	€247,716,748
142	01/2035	€500,000,000	€844,307,156	€664,776,562	€460,146,863	€242,681,590
143	02/2035	€500,000,000	€834,336,704	€655,821,150	€452,773,478	€237,719,379
144	03/2035	€500,000,000	€824,385,821	€646,909,341	€445,465,194	€232,830,905
145	04/2035	€500,000,000	€814,459,152	€638,044,627	€438,224,047	€228,016,511
146	05/2035	€500,000,000	€804,548,788	€629,220,658	€431,045,302	€223,273,022
147	06/2035	€500,000,000	€794,662,011	€620,442,986	€423,932,407	€218,601,528
148	07/2035	€500,000,000	€784,840,278	€611,743,762	€416,906,899	€214,012,381
149	08/2035	€500,000,000	€775,051,668	€603,097,825	€409,951,130	€209,495,717
150	09/2035	€500,000,000	€765,307,319	€594,513,626	€403,070,424	€205,053,523



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	10/2035	€500,000,000	€755,625,446	€586,005,053	€396,273,723	€200,689,577
152	11/2035	€500,000,000	€746,019,353	€577,582,092	€389,567,239	€196,406,209
153	12/2035	€500,000,000	€736,482,435	€569,239,278	€382,946,726	€192,200,445
154	01/2036	€500,000,000	€727,002,785	€560,967,085	€376,405,253	€188,068,017
155	02/2036	€500,000,000	€717,558,018	€552,747,983	€369,930,600	€184,002,095
156	03/2036	€500,000,000	€708,159,201	€544,590,281	€363,527,920	€180,004,567
157	04/2036	€500,000,000	€698,814,503	€536,500,008	€357,200,791	€176,076,505
158	05/2036	€500,000,000	€689,506,377	€528,463,444	€350,939,638	€172,212,496
159	06/2036	€500,000,000	€680,244,452	€520,487,749	€344,748,812	€168,414,026
160	07/2036	€500,000,000	€671,073,425	€512,606,824	€338,650,284	€164,691,114
161	08/2036	€500,000,000	€661,964,126	€504,798,013	€332,628,527	€161,035,437
162	09/2036	€500,000,000	€652,900,086	€497,048,478	€326,674,622	€157,442,002
163	10/2036	€500,000,000	€643,896,472	€489,369,510	€320,795,562	€153,913,530
164	11/2036	€500,000,000	€634,966,440	€481,770,799	€314,997,213	€150,452,151
165	12/2036	€500,000,000	€626,095,441	€474,240,983	€309,271,652	€147,053,392
166	01/2037	€500,000,000	€617,279,986	€466,777,138	€303,616,523	€143,715,489
167	02/2037	€500,000,000	€608,503,245	€459,366,287	€298,022,970	€140,433,641
168	03/2037	€500,000,000	€599,758,948	€452,003,498	€292,487,433	€137,205,610
169	04/2037	€500,000,000	€591,045,367	€444,687,290	€287,008,610	€134,030,249
170	05/2037	€500,000,000	€582,352,977	€437,410,333	€281,581,450	€130,904,683
171	06/2037	€500,000,000	€573,687,235	€430,176,583	€276,208,197	€127,829,458
172	07/2037	€500,000,000	€565,038,588	€422,978,727	€270,883,852	€124,801,769
173	08/2037	€500,000,000	€556,394,949	€415,807,613	€265,602,294	€121,818,344
174	09/2037	€500,000,000	€547,755,409	€408,662,486	€260,362,811	€118,878,430
175	10/2037	€500,000,000	€539,121,286	€401,544,254	€255,165,755	€115,981,772
176	11/2037	€500,000,000	€530,517,665	€394,471,495	€250,022,673	€113,133,178
177	12/2037	€500,000,000	€521,946,023	€387,445,132	€244,933,828	€110,332,283
178	01/2038	€500,000,000	€513,423,131	€380,477,419	€239,906,626	€107,581,928
179	02/2038	€500,000,000	€504,931,806	€373,555,404	€234,932,540	€104,877,782
180	03/2038	€500,000,000	€496,465,566	€366,674,128	€230,008,143	€102,217,857
181	04/2038	€500,000,000	€488,038,847	€359,844,084	€225,139,712	€99,604,489
182	05/2038	€500,000,000	€479,652,281	€353,065,538	€220,327,071	€97,037,122
183	06/2038	€500,000,000	€471,299,564	€346,333,652	€215,566,871	€94,513,818
184	07/2038	€500,000,000	€463,002,505	€339,664,247	€210,868,620	€92,038,278
185	08/2038	€500,000,000	€454,734,924	€333,037,888	€206,219,893	€89,604,605
186	09/2038	€500,000,000	€446,503,773	€326,459,496	€201,623,438	€87,213,563
187	10/2038	€500,000,000	€438,314,068	€319,932,547	€197,081,077	€84,865,502
188	11/2038	€500,000,000	€430,174,159	€313,462,917	€192,596,091	€82,561,384
189	12/2038	€500,000,000	€422,085,648	€307,051,538	€188,168,693	€80,300,844
190	01/2039	€500,000,000	€414,050,390	€300,699,516	€183,799,199	€78,083,559
191	02/2039	€500,000,000	€406,049,278	€294,392,752	€179,478,650	€75,905,285
192	03/2039	€500,000,000	€398,089,378	€288,136,184	€175,209,752	€73,766,765
193	04/2039	€500,000,000	€390,169,815	€281,928,979	€170,991,683	€71,667,242
194	05/2039	€500,000,000	€382,285,329	€275,767,144	€166,821,716	€69,605,176
195	06/2039	€500,000,000	€374,463,286	€269,670,210	€162,711,343	€67,584,954
196	07/2039	€500,000,000	€366,716,506	€263,647,118	€158,665,563	€65,608,198
197	08/2039	€500,000,000	€359,051,414	€257,702,155	€154,686,529	€63,675,325
198	09/2039	€500,000,000	€351,471,873	€251,837,747	€150,775,252	€61,786,270
199	10/2039	€500,000,000	€343,987,120	€246,060,142	€146,935,015	€59,941,894
200	11/2039	€500,000,000	€336,611,914	€240,379,491	€143,171,389	€58,143,965



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	12/2039	€500,000,000	€329,334,901	€234,787,259	€139,478,782	€56,389,701
202	01/2040	€500,000,000	€322,279,848	€229,371,132	€135,908,673	€54,699,337
203	02/2040	€500,000,000	€315,268,851	€224,003,865	€132,384,982	€53,041,628
204	03/2040	€500,000,000	€308,292,100	€218,678,297	€128,903,196	€51,414,434
205	04/2040	€500,000,000	€301,349,280	€213,394,039	€125,462,831	€49,817,244
206	05/2040	€500,000,000	€294,446,133	€208,154,988	€122,065,916	€48,250,550
207	06/2040	€500,000,000	€287,608,500	€202,979,194	€118,722,739	€46,718,082
208	07/2040	€500,000,000	€280,864,218	€197,885,995	€115,444,232	€45,223,751
209	08/2040	€500,000,000	€274,208,475	€192,871,633	€112,227,770	€43,766,106
210	09/2040	€500,000,000	€267,627,955	€187,926,403	€109,067,302	€42,342,392
211	10/2040	€500,000,000	€261,172,928	€183,085,236	€105,982,677	€40,959,906
212	11/2040	€500,000,000	€254,858,640	€178,358,317	€102,979,249	€39,620,233
213	12/2040	€500,000,000	€248,668,136	€173,733,266	€100,049,318	€38,319,928
214	01/2041	€500,000,000	€242,586,229	€169,199,014	€97,186,014	€37,055,917
215	02/2041	€500,000,000	€236,584,958	€164,735,672	€94,377,483	€35,823,286
216	03/2041	€500,000,000	€230,675,096	€160,350,409	€91,627,451	€34,623,094
217	04/2041	€500,000,000	€224,886,085	€156,063,300	€88,946,961	€33,459,129
218	05/2041	€500,000,000	€219,200,472	€151,861,794	€86,328,391	€32,328,117
219	06/2041	€500,000,000	€213,607,501	€147,738,056	€83,766,872	€31,227,865
220	07/2041	€500,000,000	€208,131,350	€143,708,423	€81,271,249	€30,161,308
221	08/2041	€500,000,000	€202,759,734	€139,763,985	€78,836,036	€29,126,028
222	09/2041	€500,000,000	€197,501,443	€135,910,394	€76,463,992	€28,122,679
223	10/2041	€0	€192,360,111	€132,149,723	€74,155,839	€27,151,156
224	11/2041	€0	€187,321,771	€128,471,955	€71,905,518	€26,208,878
225	12/2041	€0	€182,371,817	€124,866,703	€69,706,829	€25,293,258
226	01/2042	€0	€177,512,212	€121,334,972	€67,559,973	€24,404,064
227	02/2042	€0	€172,752,497	€117,882,933	€65,468,019	€23,542,097
228	03/2042	€0	€168,049,177	€114,480,582	€63,413,962	€22,700,952
229	04/2042	€0	€163,417,461	€111,138,041	€61,403,142	€21,882,302
230	05/2042	€0	€158,816,051	€107,826,997	€59,419,660	€21,080,253
231	06/2042	€0	€154,242,698	€104,545,795	€57,462,434	€20,294,246
232	07/2042	€0	€149,693,036	€101,291,358	€55,529,611	€19,523,460
233	08/2042	€0	€145,166,366	€98,063,105	€53,620,724	€18,767,571
234	09/2042	€0	€140,664,071	€94,861,865	€51,736,076	€18,026,529
235	10/2042	€0	€136,189,602	€91,689,851	€49,876,720	€17,300,544
236	11/2042	€0	€131,753,077	€88,553,743	€48,046,122	€16,590,652
237	12/2042	€0	€127,356,656	€85,454,835	€46,244,794	€15,896,855
238	01/2043	€0	€123,015,829	€82,403,344	€44,478,060	€15,220,798
239	02/2043	€0	€118,723,334	€79,394,196	€42,742,956	€14,561,275
240	03/2043	€0	€114,484,069	€76,430,477	€41,040,927	€13,918,590
241	04/2043	€0	€110,311,995	€73,521,285	€39,376,624	€13,294,126
242	05/2043	€0	€106,195,264	€70,658,488	€37,745,442	€12,686,128
243	06/2043	€0	€102,137,993	€67,844,610	€36,148,504	€12,094,785
244	07/2043	€0	€98,150,238	€65,086,097	€34,588,999	€11,520,970
245	08/2043	€0	€94,202,602	€62,363,231	€33,056,219	€10,960,932
246	09/2043	€0	€90,295,019	€59,675,813	€31,549,879	€10,414,424
247	10/2043	€0	€86,436,857	€57,029,867	€30,072,983	€9,882,283
248	11/2043	€0	€82,621,265	€54,420,694	€28,622,859	€9,363,475
249	12/2043	€0	€78,860,472	€51,856,170	€27,203,462	€8,859,137
250	01/2044	€0	€75,162,202	€49,341,166	€25,817,129	€8,369,865



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	02/2044	€0	€71,510,509	€46,865,000	€24,458,057	€7,893,611
252	03/2044	€0	€67,913,554	€44,432,837	€23,128,750	€7,431,032
253	04/2044	€0	€64,364,094	€42,039,746	€21,826,445	€6,981,090
254	05/2044	€0	€60,860,564	€39,684,530	€20,550,337	€6,543,384
255	06/2044	€0	€57,396,722	€37,362,953	€19,298,062	€6,117,027
256	07/2044	€0	€54,029,622	€35,111,944	€18,088,484	€5,707,844
257	08/2044	€0	€50,748,827	€32,924,394	€16,917,644	€5,314,386
258	09/2044	€0	€47,547,873	€30,795,817	€15,782,966	€4,935,658
259	10/2044	€0	€44,440,737	€28,734,968	€14,688,668	€4,572,799
260	11/2044	€0	€41,413,209	€26,732,353	€13,629,618	€4,224,026
261	12/2044	€0	€38,488,046	€24,802,360	€12,612,880	€3,891,351
262	01/2045	€0	€35,882,757	€23,084,570	€11,708,947	€3,596,228
263	02/2045	€0	€33,303,884	€21,389,454	€10,821,079	€3,308,592
264	03/2045	€0	€30,749,299	€19,715,550	€9,948,430	€3,028,102
265	04/2045	€0	€28,222,322	€18,064,887	€9,091,922	€2,754,957
266	05/2045	€0	€25,745,852	€16,451,996	€8,258,741	€2,491,244
267	06/2045	€0	€23,330,903	€14,883,728	€7,452,153	€2,237,832
268	07/2045	€0	€21,024,908	€13,390,079	€6,686,948	€1,999,019
269	08/2045	€0	€18,790,712	€11,947,062	€5,950,874	€1,770,977
270	09/2045	€0	€16,666,228	€10,578,498	€5,255,553	€1,557,018
271	10/2045	€0	€14,688,187	€9,307,300	€4,612,039	€1,360,227
272	11/2045	€0	€12,843,773	€8,124,881	€4,015,698	€1,179,025
273	12/2045	€0	€11,163,214	€7,049,892	€3,475,372	€1,015,796
274	01/2046	€0	€9,655,583	€6,087,523	€2,993,189	€870,928
275	02/2046	€0	€8,265,733	€5,202,503	€2,551,413	€739,047
276	03/2046	€0	€6,976,703	€4,383,793	€2,144,338	€618,341
277	04/2046	€0	€5,817,911	€3,649,519	€1,780,548	€511,130
278	05/2046	€0	€4,787,487	€2,998,093	€1,458,941	€416,926
279	06/2046	€0	€3,884,705	€2,428,646	€1,178,777	€335,348
280	07/2046	€0	€3,140,489	€1,960,073	€948,887	€268,734
281	08/2046	€0	€2,509,635	€1,563,704	€755,043	€212,874
282	09/2046	€0	€1,977,453	€1,230,039	€592,394	€166,267
283	10/2046	€0	€1,522,016	€945,150	€454,012	€126,854
284	11/2046	€0	€1,126,330	€698,258	€334,547	€93,055
285	12/2046	€0	€774,227	€479,168	€228,983	€63,406
286	01/2047	€0	€458,746	€283,439	€135,099	€37,241
287	02/2047	€0	€276,269	€170,407	€81,013	€22,231
288	03/2047	€0	€158,223	€97,431	€46,200	€12,621
289	04/2047	€0	€96,186	€59,130	€27,965	€7,605
290	05/2047	€0	€62,839	€38,565	€18,192	€4,925
291	06/2047	€0	€41,084	€25,171	€11,843	€3,192
292	07/2047	€0	€25,644	€15,685	€7,361	€1,975
293	08/2047	€0	€14,680	€8,964	€4,196	€1,121
294	09/2047	€0	€8,533	€5,202	€2,428	€646
295	10/2047	€0	€2,371	€1,443	€672	€178
296	11/2047	€0	€0	€0	€0	€0
297	12/2047	€0	€0	€0	€0	€0
298	01/2048	€0	€0	€0	€0	€0
299	02/2048	€0	€0	€0	€0	€0
300	03/2048	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	04/2048	€0	€0	€0	€0	€0
302	05/2048	€0	€0	€0	€0	€0
303	06/2048	€0	€0	€0	€0	€0
304	07/2048	€0	€0	€0	€0	€0
305	08/2048	€0	€0	€0	€0	€0
306	09/2048	€0	€0	€0	€0	€0
307	10/2048	€0	€0	€0	€0	€0
308	11/2048	€0	€0	€0	€0	€0
309	12/2048	€0	€0	€0	€0	€0
310	01/2049	€0	€0	€0	€0	€0
311	02/2049	€0	€0	€0	€0	€0
312	03/2049	€0	€0	€0	€0	€0
313	04/2049	€0	€0	€0	€0	€0
314	05/2049	€0	€0	€0	€0	€0
315	06/2049	€0	€0	€0	€0	€0
316	07/2049	€0	€0	€0	€0	€0
317	08/2049	€0	€0	€0	€0	€0
318	09/2049	€0	€0	€0	€0	€0
319	10/2049	€0	€0	€0	€0	€0
320	11/2049	€0	€0	€0	€0	€0
321	12/2049	€0	€0	€0	€0	€0
322	01/2050	€0	€0	€0	€0	€0
323	02/2050	€0	€0	€0	€0	€0
324	03/2050	€0	€0	€0	€0	€0
325	04/2050	€0	€0	€0	€0	€0
326	05/2050	€0	€0	€0	€0	€0
327	06/2050	€0	€0	€0	€0	€0
328	07/2050	€0	€0	€0	€0	€0
329	08/2050	€0	€0	€0	€0	€0
330	09/2050	€0	€0	€0	€0	€0
331	10/2050	€0	€0	€0	€0	€0
332	11/2050	€0	€0	€0	€0	€0
333	12/2050	€0	€0	€0	€0	€0
334	01/2051	€0	€0	€0	€0	€0
335	02/2051	€0	€0	€0	€0	€0
336	03/2051	€0	€0	€0	€0	€0
337	04/2051	€0	€0	€0	€0	€0
338	05/2051	€0	€0	€0	€0	€0
339	06/2051	€0	€0	€0	€0	€0
340	07/2051	€0	€0	€0	€0	€0
341	08/2051	€0	€0	€0	€0	€0
342	09/2051	€0	€0	€0	€0	€0
343	10/2051	€0	€0	€0	€0	€0
344	11/2051	€0	€0	€0	€0	€0
345	12/2051	€0	€0	€0	€0	€0
346	01/2052	€0	€0	€0	€0	€0
347	02/2052	€0	€0	€0	€0	€0
348	03/2052	€0	€0	€0	€0	€0
349	04/2052	€0	€0	€0	€0	€0
350	05/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

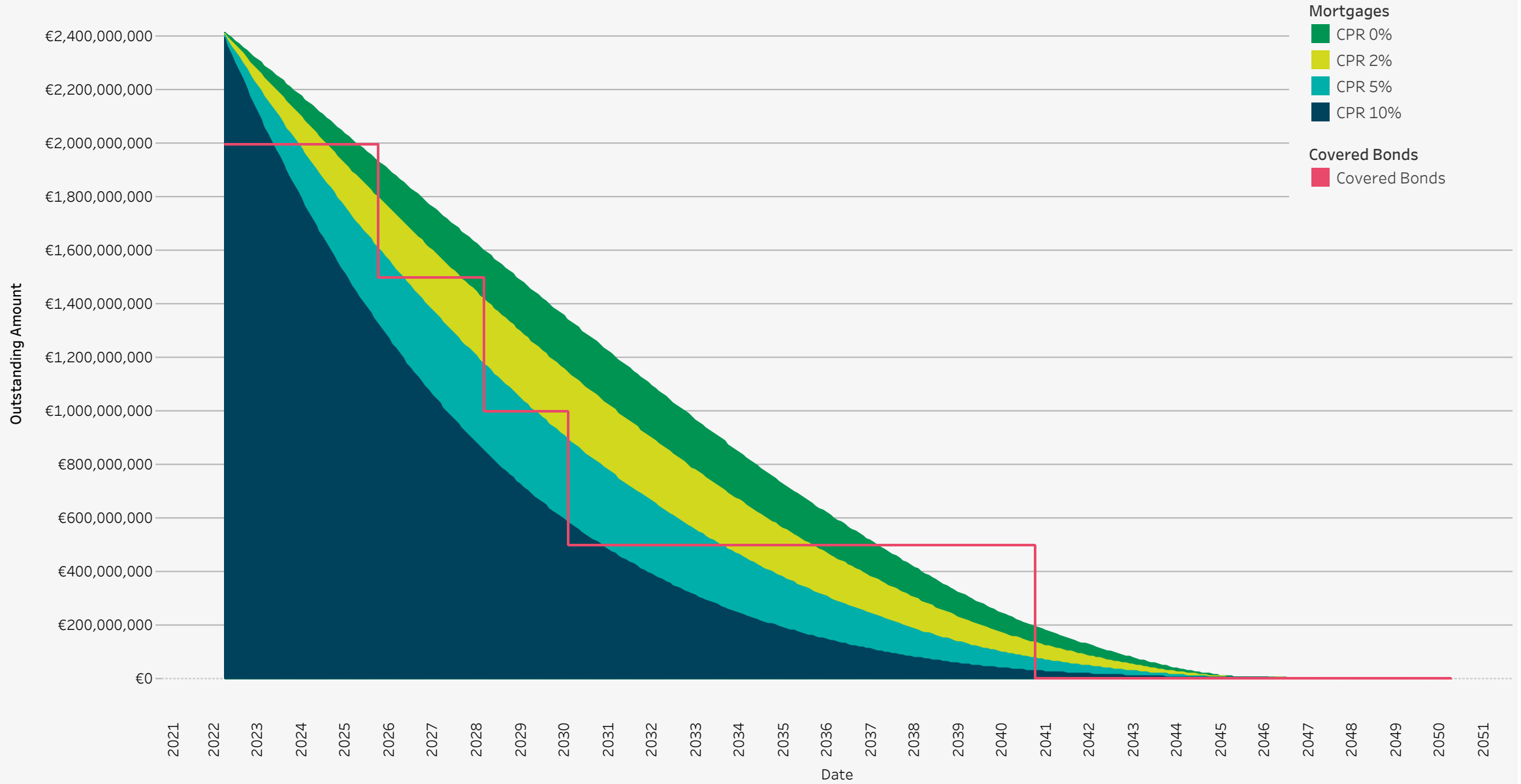
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	06/2052	€0	€0	€0	€0	€0
352	07/2052	€0	€0	€0	€0	€0
353	08/2052	€0	€0	€0	€0	€0
354	09/2052	€0	€0	€0	€0	€0
355	10/2052	€0	€0	€0	€0	€0
356	11/2052	€0	€0	€0	€0	€0
357	12/2052	€0	€0	€0	€0	€0
358	01/2053	€0	€0	€0	€0	€0
359	02/2053	€0	€0	€0	€0	€0
360	03/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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