



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date 1/01/2024 Portfolio Cut-off Date 31/12/2023

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.12	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	17.78	8/10/2042	Fixed	0.500%	8/10/2024	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.18	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	2.81	20/10/2027	Fixed	3.250%	20/10/2024	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	4.48	22/06/2029	Fixed	3.375%	22/06/2024	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,500,000,000
Current Weighted Average Fixed Coupon:	1.577%
Weighted Remaining Average Life *:	7.47

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€3,049,281,520	(II)
Nominal Balance Public Finance Exposures	€45,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.77%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,880,493,329	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.22%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€45,449,274	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.04%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€450,041,317	(IX)
Total Interest Proceeds Residential Mortgage Loans	€442,481,317	
Total Interest Proceeds Public Finance Exposures	€7,560,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,925,493,329	(X)
Total Principal Proceeds Residential Mortgage Loans	€3,049,281,520	
Total Principal Proceeds Public Finance Exposures	€45,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€201,049,380	(XI)
Costs, Fees and Expenses Covered Bonds	€47,319,836	(XII)
Principal Requirement Covered Bonds	€2,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€627,165,430	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€140,987,391	(XV)
Cumulative Cash Outflow Next 180 Days	€22,807,604	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€118,179,787	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€44,695,791	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€20,707,898	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€23,987,893	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€3,049,281,520
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	20,373
Number of Loans	34,575
Average Outstanding Balance per Borrower	€149,673
Average Outstanding Balance per Loan	€88,193
Weighted Average Original Loan to Initial Value	77.03%
Weighted Average Current Loan to Current Value	52.96%
Weighted Average Seasoning (in months)	54.35
Weighted Average Remaining Maturity (in months, at 0% CPR)	209.21
Weighted Average Initial Maturity (in months, at 0% CPR)	262.85
Weighted Remaining Average Life (in months, at 0% CPR)	111.13
Weighted Remaining Average Life (in months, at 2% CPR)	98.14
Weighted Remaining Average Life (in months, at 5% CPR)	82.40
Weighted Remaining Average Life (in months, at 10% CPR)	63.37
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	96.09
Percentage of Fixed Rate Loans	33.69%
Percentage of Resettable Rate Loans	66.31%
Weighted Average Interest Rate	1.78%
Weighted Average Interest Rate Fixed Rate Loans	1.68%
Weighted average interest rate Resettable Rate Loans	1.83%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€26,284,888
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA-	Aa3	EUR	€45,000,000	€45,607,950	€45,449,274

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€3,049,281,520	100.00%	34,575	100.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,031,595,517	33.83%	11,337	32.79%
Brabant Wallon	€47,451,730	1.56%	413	1.19%
Brussels	€49,817,382	1.63%	455	1.32%
Hainaut	€88,824,692	2.91%	1,106	3.20%
Liège	€62,866,151	2.06%	830	2.40%
Limburg	€366,394,332	12.02%	4,509	13.04%
Luxembourg	€7,023,430	0.23%	73	0.21%
Namur	€22,490,822	0.74%	265	0.77%
Oost-Vlaanderen	€588,608,442	19.30%	6,509	18.83%
Vlaams-Brabant	€474,430,197	15.56%	5,236	15.14%
West-Vlaanderen	€309,778,827	10.16%	3,842	11.11%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€31,159,416	1.02%	222	0.64%
12 - 24	€252,977,780	8.30%	1,851	5.35%
24 - 36	€731,303,750	23.98%	6,781	19.61%
36 - 48	€591,523,328	19.40%	5,484	15.86%
48 - 60	€456,599,548	14.97%	4,433	12.82%
60 - 72	€165,176,019	5.42%	1,680	4.86%
72 - 84	€150,170,714	4.92%	1,986	5.74%
84 - 96	€304,633,989	9.99%	5,007	14.48%
96 - 108	€160,662,213	5.27%	3,204	9.27%
108 - 120	€105,286,563	3.45%	2,035	5.89%
120 - 132	€99,788,201	3.27%	1,892	5.47%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€836,421	0.03%	280	0.81%
12 - 24	€4,626,982	0.15%	598	1.73%
24 - 36	€8,833,847	0.29%	730	2.11%
36 - 48	€8,587,953	0.28%	496	1.43%
48 - 60	€16,307,422	0.53%	753	2.18%
60 - 72	€26,262,320	0.86%	933	2.70%
72 - 84	€39,968,520	1.31%	1,161	3.36%
84 - 96	€47,745,850	1.57%	1,187	3.43%
96 - 108	€35,291,513	1.16%	788	2.28%
108 - 120	€60,910,324	2.00%	1,230	3.56%
120 - 132	€80,477,894	2.64%	1,412	4.08%
132 - 144	€108,440,650	3.56%	1,713	4.95%
144 - 156	€139,995,016	4.59%	2,082	6.02%
156 - 168	€91,654,701	3.01%	1,213	3.51%
168 - 180	€124,874,143	4.10%	1,507	4.36%
180 - 192	€187,177,017	6.14%	2,112	6.11%
192 - 204	€250,770,767	8.22%	2,553	7.38%
204 - 216	€311,151,148	10.20%	3,189	9.22%
216 - 228	€166,159,235	5.45%	1,495	4.32%
228 - 240	€171,055,145	5.61%	1,423	4.12%
240 - 252	€228,310,538	7.49%	1,670	4.83%
252 - 264	€348,659,165	11.43%	2,354	6.81%
264 - 276	€400,129,825	13.12%	2,611	7.55%
276 - 288	€168,601,031	5.53%	964	2.79%
288 - 300	€22,134,173	0.73%	120	0.35%
300 - 312	€319,918	0.01%	1	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,075,199	0.04%	165	0.48%
60 - 72	€591,663	0.02%	50	0.14%
72 - 84	€1,520,206	0.05%	98	0.28%
84 - 96	€1,889,853	0.06%	110	0.32%
96 - 108	€3,076,359	0.10%	144	0.42%
108 - 120	€58,225,742	1.91%	2,705	7.82%
120 - 132	€6,662,394	0.22%	238	0.69%
132 - 144	€20,715,731	0.68%	581	1.68%
144 - 156	€29,145,736	0.96%	612	1.77%
156 - 168	€22,932,100	0.75%	457	1.32%
168 - 180	€207,693,527	6.81%	4,063	11.75%
180 - 192	€30,617,769	1.00%	522	1.51%
192 - 204	€52,667,492	1.73%	794	2.30%
204 - 216	€111,377,894	3.65%	1,406	4.07%
216 - 228	€39,718,935	1.30%	584	1.69%
228 - 240	€725,442,342	23.79%	8,423	24.36%
240 - 252	€25,785,637	0.85%	292	0.84%
252 - 264	€71,030,316	2.33%	704	2.04%
264 - 276	€62,118,682	2.04%	631	1.83%
276 - 288	€40,503,030	1.33%	390	1.13%
288 - 300	€1,390,168,279	45.59%	10,135	29.31%
300 - 312	€34,401,499	1.13%	271	0.78%
312 - 324	€18,056,913	0.59%	151	0.44%
324 - 336	€6,717,004	0.22%	89	0.26%
336 - 348	€2,181,302	0.07%	31	0.09%
348 - 360	€84,790,811	2.78%	928	2.68%
>360	€175,106	0.01%	1	0.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€99,788,201	3.27%	1,892	5.47%
2014	€105,286,563	3.45%	2,035	5.89%
2015	€160,662,213	5.27%	3,204	9.27%
2016	€304,633,989	9.99%	5,007	14.48%
2017	€150,170,714	4.92%	1,986	5.74%
2018	€165,176,019	5.42%	1,680	4.86%
2019	€456,599,548	14.97%	4,433	12.82%
2020	€592,215,718	19.42%	5,495	15.89%
2021	€730,814,191	23.97%	6,774	19.59%
2022	€252,774,949	8.29%	1,847	5.34%
2023	€31,159,416	1.02%	222	0.64%
2024	€0	0.00%	0	0.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€349,529,198	11.46%	6,311	30.98%
100k - 200k	€1,282,978,840	42.07%	8,603	42.23%
200k - 300k	€1,089,213,951	35.72%	4,525	22.21%
300k - 400k	€263,982,196	8.66%	795	3.90%
>400k	€63,577,336	2.08%	139	0.68%
Grand Total	€3,049,281,520	100.00%	20,373	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€3,039,030,616	99.66%	34,352	99.36%
Linear	€10,250,904	0.34%	223	0.64%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€110,699	0.00%	2	0.01%
0.5% - 1%	€261,138,781	8.56%	2,819	8.15%
1% - 1.5%	€990,288,388	32.48%	10,699	30.94%
1.5% - 2%	€1,050,621,738	34.45%	11,646	33.68%
2% - 2.5%	€436,555,819	14.32%	4,618	13.36%
2.5% - 3%	€109,866,732	3.60%	1,486	4.30%
3% - 3.5%	€54,172,071	1.78%	867	2.51%
3.5% - 4%	€37,324,689	1.22%	574	1.66%
4% - 4.5%	€48,077,310	1.58%	846	2.45%
4.5% - 5%	€42,223,181	1.38%	686	1.98%
5% - 5.5%	€14,132,573	0.46%	242	0.70%
5.5% - 6%	€4,204,633	0.14%	80	0.23%
6% - 6.5%	€564,908	0.02%	10	0.03%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,027,189,390	33.69%	13,536	39.15%
Fixed with Resets	€2,022,092,130	66.31%	21,039	60.85%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2024	€129,425,438	4.24%	2,390	6.91%
2025	€155,360,962	5.10%	2,869	8.30%
2026	€129,863,778	4.26%	2,282	6.60%
2027	€17,888,550	0.59%	275	0.80%
2028	€22,590,109	0.74%	303	0.88%
2029	€20,277,821	0.67%	287	0.83%
2030	€41,377,441	1.36%	642	1.86%
2031	€56,937,456	1.87%	905	2.62%
2032	€15,054,710	0.49%	197	0.57%
2033	€12,800,984	0.42%	135	0.39%
2034	€36,217,492	1.19%	401	1.16%
2035	€120,572,958	3.95%	1,281	3.70%
2036	€142,571,180	4.68%	1,542	4.46%
2037	€52,573,447	1.72%	465	1.34%
2038	€61,705,242	2.02%	427	1.23%
2039	€166,145,810	5.45%	1,091	3.16%
2040	€276,849,386	9.08%	1,874	5.42%
2041	€388,057,855	12.73%	2,647	7.66%
2042	€153,641,904	5.04%	883	2.55%
2043	€7,786,408	0.26%	51	0.15%
2044	€14,393,199	0.47%	92	0.27%
Fixed	€1,027,189,390	33.69%	13,536	39.15%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€3,049,281,520	100.00%	34,575	100.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€3,030,020,011	99.37%	34,274	99.13%
Buy-to-let	€18,795,418	0.62%	296	0.86%
Other	€466,091	0.02%	5	0.01%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,349,743	0.08%	174	0.50%
10 - 20%	€16,560,326	0.54%	804	2.33%
20 - 30%	€43,514,950	1.43%	1,237	3.58%
30 - 40%	€95,069,912	3.12%	2,028	5.87%
40 - 50%	€171,663,605	5.63%	2,895	8.37%
50 - 60%	€272,088,763	8.92%	3,963	11.46%
60 - 70%	€389,147,141	12.76%	5,074	14.68%
70 - 80%	€654,841,047	21.48%	6,872	19.88%
80 - 90%	€581,354,508	19.07%	4,914	14.21%
90 - 100%	€715,070,789	23.45%	5,577	16.13%
100 - 110%	€70,832,920	2.32%	669	1.93%
110 - 120%	€36,787,816	1.21%	368	1.06%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€22,741,910	0.75%	1,660	4.80%
10 - 20%	€73,068,002	2.40%	2,258	6.53%
20 - 30%	€144,687,978	4.74%	3,082	8.91%
30 - 40%	€242,370,301	7.95%	4,027	11.65%
40 - 50%	€352,818,105	11.57%	4,759	13.76%
50 - 60%	€467,792,953	15.34%	5,354	15.49%
60 - 70%	€578,258,809	18.96%	5,455	15.78%
70 - 80%	€539,689,835	17.70%	4,171	12.06%
80 - 90%	€423,737,470	13.90%	2,647	7.66%
90 - 100%	€199,405,167	6.54%	1,132	3.27%
100 - 110%	€3,906,734	0.13%	25	0.07%
110 - 120%	€804,255	0.03%	5	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€39,463,592	1.29%	2,291	6.63%
10 - 20%	€124,230,223	4.07%	3,267	9.45%
20 - 30%	€237,145,148	7.78%	4,376	12.66%
30 - 40%	€387,975,851	12.72%	5,533	16.00%
40 - 50%	€535,544,139	17.56%	6,024	17.42%
50 - 60%	€576,400,155	18.90%	5,310	15.36%
60 - 70%	€517,627,179	16.98%	3,896	11.27%
70 - 80%	€392,738,156	12.88%	2,511	7.26%
80 - 90%	€192,121,496	6.30%	1,132	3.27%
90 - 100%	€42,178,261	1.38%	210	0.61%
100 - 110%	€3,053,065	0.10%	20	0.06%
110 - 120%	€804,255	0.03%	5	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€5,394,766	0.18%	630	1.82%
20 - 40%	€37,076,668	1.22%	1,643	4.75%
40 - 60%	€192,843,139	6.32%	4,246	12.28%
60 - 80%	€838,679,974	27.50%	10,438	30.19%
80 - 100%	€463,882,424	15.21%	4,675	13.52%
100 - 120%	€106,320,743	3.49%	1,822	5.27%
120 - 140%	€167,463,469	5.49%	2,257	6.53%
140 - 160%	€409,445,165	13.43%	3,441	9.95%
160 - 180%	€446,399,368	14.64%	2,948	8.53%
180 - 200%	€35,142,047	1.15%	293	0.85%
200 - 300%	€144,209,162	4.73%	1,076	3.11%
300 - 400%	€199,328,385	6.54%	1,093	3.16%
400 - 500%	€787,162	0.03%	3	0.01%
>500%	€2,309,049	0.08%	10	0.03%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€4,890,533	0.16%	824	2.38%
12 - 24	€17,239,221	0.57%	1,239	3.58%
24 - 36	€37,185,963	1.22%	1,512	4.37%
36 - 48	€81,974,620	2.69%	2,283	6.60%
48 - 60	€79,548,510	2.61%	1,721	4.98%
60 - 72	€156,431,870	5.13%	2,750	7.95%
72 - 84	€246,314,461	8.08%	3,624	10.48%
84 - 96	€185,705,294	6.09%	2,213	6.40%
96 - 108	€478,098,031	15.68%	5,072	14.67%
108 - 120	€391,930,442	12.85%	3,901	11.28%
120 - 132	€298,128,505	9.78%	2,211	6.39%
132 - 144	€727,852,937	23.87%	5,046	14.59%
144 - 156	€297,151,724	9.74%	1,913	5.53%
156 - 168	€41,521,177	1.36%	233	0.67%
168 - 180	€5,308,234	0.17%	33	0.10%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€135,605,941	4.45%	3,220	9.31%
12 - 24	€186,804,706	6.13%	4,234	12.25%
24 - 36	€127,273,420	4.17%	2,362	6.83%
36 - 48	€70,513,468	2.31%	1,493	4.32%
48 - 60	€96,928,234	3.18%	1,694	4.90%
60 - 72	€119,416,642	3.92%	1,793	5.19%
72 - 84	€193,709,848	6.35%	2,683	7.76%
84 - 96	€241,853,437	7.93%	2,582	7.47%
96 - 108	€385,732,242	12.65%	3,939	11.39%
108 - 120	€331,845,359	10.88%	3,029	8.76%
120 - 132	€532,283,952	17.46%	3,608	10.44%
132 - 144	€549,644,927	18.03%	3,499	10.12%
144 - 156	€40,753,659	1.34%	225	0.65%
156 - 168	€32,643,474	1.07%	185	0.54%
168 - 180	€4,272,211	0.14%	29	0.08%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,929,316,119	96.07%	33,301	96.32%
2	€119,965,402	3.93%	1,274	3.68%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€3,049,281,520	100.00%	34,575	100.00%
Grand Total	€3,049,281,520	100.00%	34,575	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.15%
Full Prepayments	0.09%	1.02%
Total Prepayments	0.10%	1.16%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	01/2024	€2,500,000,000	€3,034,485,747	€3,029,381,310	€3,021,542,698	€3,007,959,454
2	02/2024	€2,500,000,000	€3,019,681,715	€3,009,531,189	€2,993,976,842	€2,967,118,701
3	03/2024	€2,500,000,000	€3,004,880,261	€2,989,741,843	€2,966,593,714	€2,926,764,631
4	04/2024	€2,500,000,000	€2,990,074,819	€2,970,006,598	€2,939,385,793	€2,886,885,497
5	05/2024	€2,500,000,000	€2,975,261,305	€2,950,321,283	€2,912,348,099	€2,847,472,201
6	06/2024	€2,500,000,000	€2,960,444,504	€2,930,690,538	€2,885,484,375	€2,808,524,256
7	07/2024	€2,500,000,000	€2,945,623,850	€2,911,113,679	€2,858,793,092	€2,770,036,030
8	08/2024	€2,500,000,000	€2,930,791,610	€2,891,582,960	€2,832,265,811	€2,731,995,288
9	09/2024	€2,500,000,000	€2,915,948,918	€2,872,099,415	€2,805,902,756	€2,694,398,287
10	10/2024	€2,500,000,000	€2,901,097,653	€2,852,664,806	€2,779,704,854	€2,657,241,984
11	11/2024	€2,500,000,000	€2,886,238,103	€2,833,279,321	€2,753,671,485	€2,620,521,876
12	12/2024	€2,500,000,000	€2,871,379,840	€2,813,952,243	€2,727,810,848	€2,584,241,856
13	01/2025	€2,500,000,000	€2,856,564,479	€2,794,724,144	€2,702,161,305	€2,548,434,153
14	02/2025	€2,500,000,000	€2,841,743,209	€2,775,546,999	€2,676,675,376	€2,513,049,782
15	03/2025	€2,500,000,000	€2,826,913,427	€2,756,418,164	€2,651,349,714	€2,478,081,841
16	04/2025	€2,500,000,000	€2,812,093,210	€2,737,355,142	€2,626,200,334	€2,443,541,529
17	05/2025	€2,500,000,000	€2,797,270,370	€2,718,345,904	€2,601,214,818	€2,409,413,468
18	06/2025	€2,500,000,000	€2,782,459,223	€2,699,404,217	€2,576,405,493	€2,375,705,333
19	07/2025	€2,500,000,000	€2,767,655,765	€2,680,526,010	€2,551,767,572	€2,342,408,916
20	08/2025	€2,500,000,000	€2,752,854,410	€2,661,705,710	€2,527,294,888	€2,309,514,851
21	09/2025	€2,500,000,000	€2,738,059,490	€2,642,947,354	€2,502,990,430	€2,277,022,235
22	10/2025	€2,500,000,000	€2,723,269,815	€2,624,249,629	€2,478,852,100	€2,244,925,534
23	11/2025	€2,500,000,000	€2,708,490,203	€2,605,617,010	€2,454,883,268	€2,213,224,209
24	12/2025	€2,500,000,000	€2,693,716,238	€2,587,045,075	€2,431,078,905	€2,181,910,153
25	01/2026	€2,500,000,000	€2,678,949,787	€2,568,535,452	€2,407,439,699	€2,150,980,474
26	02/2026	€2,500,000,000	€2,664,178,222	€2,550,075,887	€2,383,953,346	€2,120,420,745
27	03/2026	€2,500,000,000	€2,649,406,613	€2,531,671,113	€2,360,623,509	€2,090,230,893
28	04/2026	€2,500,000,000	€2,634,636,907	€2,513,322,859	€2,337,451,008	€2,060,408,313
29	05/2026	€2,500,000,000	€2,619,864,752	€2,495,026,837	€2,314,431,072	€2,030,945,501
30	06/2026	€2,500,000,000	€2,605,098,606	€2,476,790,970	€2,291,570,272	€2,001,844,965
31	07/2026	€2,500,000,000	€2,590,346,590	€2,458,622,805	€2,268,874,760	€1,973,108,767
32	08/2026	€2,500,000,000	€2,575,595,107	€2,440,509,260	€2,246,331,629	€1,944,722,400
33	09/2026	€2,500,000,000	€2,560,846,367	€2,422,452,292	€2,223,941,910	€1,916,683,594
34	10/2026	€2,000,000,000	€2,546,109,211	€2,404,460,106	€2,201,712,339	€1,888,994,985
35	11/2026	€2,000,000,000	€2,531,379,558	€2,386,528,670	€2,179,638,401	€1,861,649,514
36	12/2026	€2,000,000,000	€2,516,655,511	€2,368,656,033	€2,157,717,518	€1,834,641,867
37	01/2027	€2,000,000,000	€2,501,942,917	€2,350,847,534	€2,135,953,759	€1,807,972,419
38	02/2027	€2,000,000,000	€2,487,220,237	€2,333,082,784	€2,114,327,829	€1,781,621,818
39	03/2027	€2,000,000,000	€2,472,489,798	€2,315,363,881	€2,092,840,955	€1,755,588,244
40	04/2027	€2,000,000,000	€2,457,753,196	€2,297,692,228	€2,071,493,717	€1,729,869,338
41	05/2027	€2,000,000,000	€2,443,011,033	€2,280,068,284	€2,050,285,843	€1,704,462,048
42	06/2027	€2,000,000,000	€2,428,267,711	€2,262,496,052	€2,029,220,231	€1,679,365,968
43	07/2027	€2,000,000,000	€2,413,520,191	€2,244,972,580	€2,008,293,528	€1,654,575,523
44	08/2027	€2,000,000,000	€2,398,760,843	€2,227,490,678	€1,987,498,626	€1,630,082,127
45	09/2027	€2,000,000,000	€2,383,990,733	€2,210,051,259	€1,966,835,701	€1,605,883,268
46	10/2027	€2,000,000,000	€2,369,210,841	€2,192,655,157	€1,946,304,850	€1,581,976,389
47	11/2027	€2,000,000,000	€2,354,428,133	€2,175,308,724	€1,925,911,054	€1,558,362,900
48	12/2027	€2,000,000,000	€2,339,638,150	€2,158,007,735	€1,905,649,896	€1,535,036,590
49	01/2028	€2,000,000,000	€2,324,852,115	€2,140,762,432	€1,885,529,742	€1,512,001,583
50	02/2028	€2,000,000,000	€2,310,067,045	€2,123,569,928	€1,865,547,337	€1,489,252,624



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	03/2028	€2,000,000,000	€2,295,278,695	€2,106,426,197	€1,845,698,452	€1,466,783,753
52	04/2028	€2,000,000,000	€2,280,492,136	€2,089,335,774	€1,825,986,386	€1,444,595,042
53	05/2028	€2,000,000,000	€2,265,709,575	€2,072,300,544	€1,806,412,085	€1,422,684,686
54	06/2028	€1,500,000,000	€2,250,931,242	€2,055,320,575	€1,786,974,902	€1,401,049,636
55	07/2028	€1,500,000,000	€2,236,165,961	€2,038,403,764	€1,767,680,984	€1,379,692,173
56	08/2028	€1,500,000,000	€2,221,400,780	€2,021,538,142	€1,748,519,223	€1,358,601,107
57	09/2028	€1,500,000,000	€2,206,643,448	€2,004,730,624	€1,729,494,918	€1,337,778,109
58	10/2028	€1,500,000,000	€2,191,890,609	€1,987,978,006	€1,710,604,597	€1,317,218,045
59	11/2028	€1,500,000,000	€2,177,142,346	€1,971,280,219	€1,691,847,515	€1,296,917,936
60	12/2028	€1,500,000,000	€2,162,401,238	€1,954,639,450	€1,673,224,858	€1,276,876,307
61	01/2029	€1,500,000,000	€2,147,666,129	€1,938,054,502	€1,654,734,905	€1,257,089,477
62	02/2029	€1,500,000,000	€2,132,934,644	€1,921,523,083	€1,636,375,024	€1,237,553,113
63	03/2029	€1,000,000,000	€2,118,204,568	€1,905,043,065	€1,618,142,737	€1,218,263,058
64	04/2029	€1,000,000,000	€2,103,478,021	€1,888,616,221	€1,600,038,895	€1,199,217,697
65	05/2029	€1,000,000,000	€2,088,751,043	€1,872,238,865	€1,582,059,726	€1,180,411,973
66	06/2029	€1,000,000,000	€2,074,029,148	€1,855,915,813	€1,564,208,656	€1,161,846,242
67	07/2029	€1,000,000,000	€2,059,323,547	€1,839,656,932	€1,546,493,319	€1,143,523,945
68	08/2029	€1,000,000,000	€2,044,640,360	€1,823,467,490	€1,528,917,409	€1,125,445,536
69	09/2029	€1,000,000,000	€2,029,974,233	€1,807,342,498	€1,511,476,001	€1,107,605,120
70	10/2029	€1,000,000,000	€2,015,327,035	€1,791,283,419	€1,494,169,597	€1,090,000,848
71	11/2029	€1,000,000,000	€2,000,703,723	€1,775,294,448	€1,477,000,962	€1,072,632,523
72	12/2029	€1,000,000,000	€1,986,106,570	€1,759,377,373	€1,459,970,834	€1,055,498,462
73	01/2030	€1,000,000,000	€1,971,572,651	€1,743,564,745	€1,443,105,396	€1,038,615,304
74	02/2030	€1,000,000,000	€1,957,041,292	€1,727,802,597	€1,426,359,137	€1,021,947,998
75	03/2030	€1,000,000,000	€1,942,509,843	€1,712,088,465	€1,409,729,413	€1,005,492,677
76	04/2030	€1,000,000,000	€1,927,996,731	€1,696,438,445	€1,393,228,853	€989,256,364
77	05/2030	€1,000,000,000	€1,913,492,358	€1,680,843,908	€1,376,849,695	€973,231,524
78	06/2030	€1,000,000,000	€1,899,007,463	€1,665,314,116	€1,360,598,870	€957,421,074
79	07/2030	€1,000,000,000	€1,884,546,306	€1,649,852,598	€1,344,478,561	€941,824,536
80	08/2030	€1,000,000,000	€1,870,094,834	€1,634,446,848	€1,328,477,895	€926,432,311
81	09/2030	€1,000,000,000	€1,855,660,524	€1,619,103,233	€1,312,601,405	€911,245,649
82	10/2030	€1,000,000,000	€1,841,261,880	€1,603,837,681	€1,296,861,303	€896,271,066
83	11/2030	€1,000,000,000	€1,826,901,982	€1,588,652,598	€1,281,258,768	€881,507,349
84	12/2030	€1,000,000,000	€1,812,581,610	€1,573,548,376	€1,265,793,340	€866,952,165
85	01/2031	€1,000,000,000	€1,798,291,200	€1,558,516,442	€1,250,457,368	€852,598,297
86	02/2031	€500,000,000	€1,784,023,417	€1,543,550,205	€1,235,244,859	€838,439,766
87	03/2031	€500,000,000	€1,769,776,488	€1,528,647,920	€1,220,153,751	€824,473,335
88	04/2031	€500,000,000	€1,755,551,470	€1,513,810,297	€1,205,183,949	€810,697,131
89	05/2031	€500,000,000	€1,741,345,149	€1,499,034,363	€1,190,332,431	€797,107,335
90	06/2031	€500,000,000	€1,727,159,366	€1,484,321,506	€1,175,599,660	€783,702,501
91	07/2031	€500,000,000	€1,713,003,023	€1,469,679,163	€1,160,990,866	€770,484,358
92	08/2031	€500,000,000	€1,698,871,838	€1,455,103,429	€1,146,502,284	€757,448,639
93	09/2031	€500,000,000	€1,684,765,018	€1,440,593,407	€1,132,132,551	€744,592,718
94	10/2031	€500,000,000	€1,670,695,424	€1,426,159,862	€1,117,889,451	€731,919,987
95	11/2031	€500,000,000	€1,656,654,123	€1,411,794,910	€1,103,766,107	€719,424,205
96	12/2031	€500,000,000	€1,642,633,328	€1,397,491,695	€1,089,756,511	€707,099,786
97	01/2032	€500,000,000	€1,628,640,393	€1,383,256,268	€1,075,864,749	€694,947,750
98	02/2032	€500,000,000	€1,614,658,704	€1,369,074,315	€1,062,079,064	€682,958,894
99	03/2032	€500,000,000	€1,600,693,513	€1,354,950,125	€1,048,402,212	€671,133,454
100	04/2032	€500,000,000	€1,586,732,591	€1,340,873,186	€1,034,825,494	€659,464,346



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	05/2032	€500,000,000	€1,572,774,469	€1,326,842,135	€1,021,347,339	€647,949,121
102	06/2032	€500,000,000	€1,558,826,047	€1,312,862,663	€1,007,971,607	€636,588,787
103	07/2032	€500,000,000	€1,544,888,878	€1,298,935,929	€994,698,643	€625,382,109
104	08/2032	€500,000,000	€1,530,951,983	€1,285,052,564	€981,520,743	€614,322,825
105	09/2032	€500,000,000	€1,517,013,563	€1,271,210,952	€968,436,189	€603,408,497
106	10/2032	€500,000,000	€1,503,080,291	€1,257,416,579	€955,448,670	€592,640,072
107	11/2032	€500,000,000	€1,489,157,532	€1,243,673,796	€942,560,978	€582,017,913
108	12/2032	€500,000,000	€1,475,236,799	€1,229,975,380	€929,767,122	€571,536,962
109	01/2033	€500,000,000	€1,461,331,922	€1,216,332,727	€917,075,208	€561,200,865
110	02/2033	€500,000,000	€1,447,435,371	€1,202,739,410	€904,479,851	€551,004,972
111	03/2033	€500,000,000	€1,433,567,901	€1,189,212,508	€891,993,351	€540,955,425
112	04/2033	€500,000,000	€1,419,725,391	€1,175,748,381	€879,612,378	€531,048,807
113	05/2033	€500,000,000	€1,405,907,252	€1,162,346,335	€867,335,830	€521,283,088
114	06/2033	€500,000,000	€1,392,109,181	€1,149,002,614	€855,160,334	€511,654,900
115	07/2033	€500,000,000	€1,378,342,571	€1,135,726,420	€843,092,166	€502,166,671
116	08/2033	€500,000,000	€1,364,604,758	€1,122,515,327	€831,128,929	€492,815,629
117	09/2033	€500,000,000	€1,350,899,815	€1,109,372,460	€819,272,342	€483,601,467
118	10/2033	€500,000,000	€1,337,232,448	€1,096,301,439	€807,524,471	€474,524,073
119	11/2033	€500,000,000	€1,323,603,771	€1,083,302,918	€795,885,174	€465,582,035
120	12/2033	€500,000,000	€1,310,014,547	€1,070,377,263	€784,354,100	€456,773,829
121	01/2034	€500,000,000	€1,296,481,538	€1,057,537,882	€772,940,428	€448,103,470
122	02/2034	€500,000,000	€1,282,963,539	€1,044,750,892	€761,618,763	€439,554,935
123	03/2034	€500,000,000	€1,269,477,926	€1,032,030,256	€750,398,760	€431,132,612
124	04/2034	€500,000,000	€1,256,016,663	€1,019,369,222	€739,274,948	€422,832,147
125	05/2034	€500,000,000	€1,242,569,593	€1,006,759,362	€728,240,694	€414,648,592
126	06/2034	€500,000,000	€1,229,145,419	€994,207,561	€717,300,482	€406,583,375
127	07/2034	€500,000,000	€1,215,766,209	€981,731,447	€706,466,475	€398,642,221
128	08/2034	€500,000,000	€1,202,436,405	€969,334,322	€695,740,427	€390,824,893
129	09/2034	€500,000,000	€1,189,147,408	€957,008,967	€685,116,537	€383,126,921
130	10/2034	€500,000,000	€1,175,904,401	€944,759,286	€674,597,002	€375,548,359
131	11/2034	€500,000,000	€1,162,725,488	€932,599,516	€664,191,352	€368,093,307
132	12/2034	€500,000,000	€1,149,596,027	€920,517,580	€653,890,326	€360,755,415
133	01/2035	€500,000,000	€1,136,585,905	€908,569,049	€643,732,681	€353,554,806
134	02/2035	€500,000,000	€1,123,592,799	€896,671,692	€633,659,387	€346,457,768
135	03/2035	€500,000,000	€1,110,622,488	€884,829,950	€623,673,114	€339,464,758
136	04/2035	€500,000,000	€1,097,675,564	€873,044,112	€613,773,579	€332,574,620
137	05/2035	€500,000,000	€1,084,752,090	€861,314,039	€603,960,203	€325,786,046
138	06/2035	€500,000,000	€1,071,858,977	€849,645,027	€594,236,207	€319,099,782
139	07/2035	€500,000,000	€1,059,048,962	€838,078,596	€584,630,049	€312,530,044
140	08/2035	€500,000,000	€1,046,277,795	€826,579,363	€575,116,380	€306,062,146
141	09/2035	€500,000,000	€1,033,552,259	€815,152,434	€565,698,207	€299,696,676
142	10/2035	€500,000,000	€1,020,905,300	€803,823,479	€556,392,740	€293,441,693
143	11/2035	€500,000,000	€1,008,340,042	€792,594,551	€547,200,699	€287,296,444
144	12/2035	€500,000,000	€995,858,866	€781,467,106	€538,122,384	€281,259,958
145	01/2036	€500,000,000	€983,455,334	€770,435,681	€529,153,335	€275,328,792
146	02/2036	€500,000,000	€971,086,375	€759,466,197	€520,269,530	€269,489,424
147	03/2036	€500,000,000	€958,771,334	€748,573,533	€511,480,647	€263,745,939
148	04/2036	€500,000,000	€946,526,454	€737,770,054	€502,794,543	€258,101,408
149	05/2036	€500,000,000	€934,330,771	€727,039,084	€494,199,253	€252,548,704
150	06/2036	€500,000,000	€922,200,003	€716,392,557	€485,702,328	€247,090,750



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	07/2036	€500,000,000	€910,176,799	€705,863,210	€477,325,307	€241,737,488
152	08/2036	€500,000,000	€898,229,388	€695,425,939	€469,050,490	€236,478,891
153	09/2036	€500,000,000	€886,347,079	€685,072,103	€460,871,429	€231,310,748
154	10/2036	€500,000,000	€874,532,876	€674,803,685	€452,788,869	€226,232,509
155	11/2036	€500,000,000	€862,806,739	€664,635,712	€444,812,275	€221,247,960
156	12/2036	€500,000,000	€851,144,388	€654,549,090	€436,928,233	€216,349,483
157	01/2037	€500,000,000	€839,556,689	€644,551,836	€429,141,514	€211,538,551
158	02/2037	€500,000,000	€828,027,162	€634,630,948	€421,442,878	€206,809,725
159	03/2037	€500,000,000	€816,540,598	€624,774,485	€413,823,884	€202,158,047
160	04/2037	€500,000,000	€805,092,661	€614,978,893	€406,281,710	€197,581,371
161	05/2037	€500,000,000	€793,671,832	€605,235,160	€398,809,968	€193,075,856
162	06/2037	€500,000,000	€782,283,401	€595,547,131	€391,410,784	€188,641,826
163	07/2037	€500,000,000	€770,912,917	€585,903,624	€384,076,405	€184,274,854
164	08/2037	€500,000,000	€759,551,480	€576,297,739	€376,801,960	€179,971,959
165	09/2037	€500,000,000	€748,204,484	€566,733,451	€369,589,717	€175,733,602
166	10/2037	€500,000,000	€736,874,938	€557,212,905	€362,440,727	€171,559,656
167	11/2037	€500,000,000	€725,585,062	€547,752,733	€355,365,427	€167,454,410
168	12/2037	€500,000,000	€714,332,159	€538,350,675	€348,361,921	€163,416,285
169	01/2038	€500,000,000	€703,134,794	€529,020,484	€341,438,663	€159,448,558
170	02/2038	€500,000,000	€691,975,041	€519,748,410	€334,586,314	€155,546,167
171	03/2038	€500,000,000	€680,849,477	€510,531,668	€327,802,668	€151,707,436
172	04/2038	€500,000,000	€669,768,467	€501,377,817	€321,092,163	€147,933,772
173	05/2038	€500,000,000	€658,745,041	€492,296,351	€314,460,429	€144,227,100
174	06/2038	€500,000,000	€647,763,612	€483,275,352	€307,899,387	€140,583,042
175	07/2038	€500,000,000	€636,858,372	€474,340,055	€301,424,655	€137,008,063
176	08/2038	€500,000,000	€625,997,336	€465,466,320	€295,020,388	€133,494,270
177	09/2038	€500,000,000	€615,186,394	€456,658,281	€288,688,776	€130,042,029
178	10/2038	€500,000,000	€604,425,468	€447,915,624	€282,429,182	€126,650,423
179	11/2038	€500,000,000	€593,732,731	€439,251,534	€276,249,459	€123,322,340
180	12/2038	€500,000,000	€583,103,368	€430,662,131	€270,146,677	€120,055,813
181	01/2039	€500,000,000	€572,537,091	€422,146,898	€264,120,031	€116,849,846
182	02/2039	€500,000,000	€562,011,774	€413,689,243	€258,158,697	€113,699,042
183	03/2039	€500,000,000	€551,537,022	€405,296,006	€252,266,540	€110,604,536
184	04/2039	€500,000,000	€541,106,674	€396,962,411	€246,440,173	€107,564,270
185	05/2039	€500,000,000	€530,729,209	€388,694,435	€240,682,901	€104,579,127
186	06/2039	€500,000,000	€520,425,763	€380,507,272	€235,003,683	€101,652,411
187	07/2039	€500,000,000	€510,220,544	€372,418,249	€229,412,701	€98,787,891
188	08/2039	€500,000,000	€500,107,534	€364,422,556	€223,906,420	€95,983,381
189	09/2039	€500,000,000	€490,097,291	€356,527,468	€218,488,753	€93,239,906
190	10/2039	€500,000,000	€480,203,661	€348,742,598	€213,164,993	€90,559,052
191	11/2039	€500,000,000	€470,435,984	€341,074,228	€207,938,346	€87,941,488
192	12/2039	€500,000,000	€460,785,930	€333,515,806	€202,804,176	€85,384,563
193	01/2040	€500,000,000	€451,401,544	€326,173,814	€197,826,451	€82,914,420
194	02/2040	€500,000,000	€442,059,882	€318,886,397	€192,906,142	€80,488,717
195	03/2040	€500,000,000	€432,767,804	€311,658,283	€188,045,753	€78,108,037
196	04/2040	€500,000,000	€423,522,295	€304,487,064	€183,243,466	€75,771,159
197	05/2040	€500,000,000	€414,321,202	€297,370,969	€178,497,859	€73,477,046
198	06/2040	€500,000,000	€405,204,800	€290,338,635	€173,825,733	€71,232,139
199	07/2040	€500,000,000	€396,195,828	€283,405,965	€169,236,104	€69,039,586
200	08/2040	€500,000,000	€387,284,692	€276,565,663	€164,724,078	€66,896,822



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	09/2040	€500,000,000	€378,470,682	€269,816,814	€160,288,598	€64,802,875
202	10/2040	€500,000,000	€369,806,830	€263,196,758	€155,951,282	€62,765,911
203	11/2040	€500,000,000	€361,317,780	€256,722,409	€151,721,452	€60,789,017
204	12/2040	€500,000,000	€352,985,824	€250,380,528	€147,590,551	€58,868,087
205	01/2041	€500,000,000	€344,784,774	€244,151,954	€143,546,630	€56,997,737
206	02/2041	€500,000,000	€336,683,859	€238,014,416	€139,576,034	€55,171,998
207	03/2041	€500,000,000	€328,711,114	€231,987,291	€135,689,605	€53,394,642
208	04/2041	€500,000,000	€320,887,997	€226,085,192	€131,895,293	€51,668,236
209	05/2041	€500,000,000	€313,205,259	€220,301,031	€128,188,334	€49,990,339
210	06/2041	€500,000,000	€305,663,205	€214,634,478	€124,567,932	€48,360,087
211	07/2041	€500,000,000	€298,274,894	€209,094,141	€121,038,470	€46,778,629
212	08/2041	€500,000,000	€291,017,948	€203,663,770	€117,589,931	€45,241,546
213	09/2041	€500,000,000	€283,902,047	€198,349,618	€114,225,355	€43,749,497
214	10/2041	€0	€276,929,220	€193,152,559	€110,944,662	€42,301,932
215	11/2041	€0	€270,086,748	€188,063,190	€107,741,877	€40,896,069
216	12/2041	€0	€263,348,889	€183,063,117	€104,605,950	€39,527,256
217	01/2042	€0	€256,716,668	€178,152,643	€101,536,595	€38,194,965
218	02/2042	€0	€250,213,660	€173,347,689	€98,542,410	€36,902,003
219	03/2042	€0	€243,791,780	€168,614,508	€95,603,734	€35,640,588
220	04/2042	€0	€237,451,104	€163,952,829	€92,720,043	€34,410,174
221	05/2042	€0	€231,153,976	€159,336,374	€89,876,144	€33,204,804
222	06/2042	€0	€224,907,869	€154,770,096	€87,074,572	€32,025,143
223	07/2042	€0	€218,700,440	€150,245,300	€84,310,174	€30,869,028
224	08/2042	€0	€212,526,010	€145,757,922	€81,580,442	€29,735,296
225	09/2042	€0	€206,390,572	€141,311,913	€78,887,366	€28,624,434
226	10/2042	€0	€200,292,573	€136,906,039	€76,230,028	€27,535,868
227	11/2042	€0	€194,241,677	€132,546,730	€73,611,774	€26,470,566
228	12/2042	€0	€188,244,850	€128,238,533	€71,034,872	€25,429,088
229	01/2043	€0	€182,312,181	€123,988,088	€68,502,721	€24,412,387
230	02/2043	€0	€176,442,316	€119,794,221	€66,014,375	€23,419,854
231	03/2043	€0	€170,636,924	€115,657,812	€63,570,030	€22,451,291
232	04/2043	€0	€164,907,744	€111,586,549	€61,173,607	€21,507,812
233	05/2043	€0	€159,243,341	€107,572,415	€58,820,397	€20,587,487
234	06/2043	€0	€153,648,657	€103,618,487	€56,511,791	€19,690,543
235	07/2043	€0	€148,137,574	€99,733,841	€54,252,426	€18,818,328
236	08/2043	€0	€142,676,761	€95,895,758	€52,029,639	€17,966,187
237	09/2043	€0	€137,267,967	€92,105,210	€49,843,715	€17,134,000
238	10/2043	€0	€131,920,330	€88,368,109	€47,697,604	€16,322,556
239	11/2043	€0	€126,625,512	€84,678,643	€45,587,911	€15,530,467
240	12/2043	€0	€121,391,659	€81,042,039	€43,517,201	€14,758,392
241	01/2044	€0	€116,237,791	€77,470,740	€41,491,878	€14,008,267
242	02/2044	€0	€111,132,391	€73,943,474	€39,500,267	€13,275,919
243	03/2044	€0	€106,100,517	€70,476,696	€37,550,914	€12,564,011
244	04/2044	€0	€101,123,397	€67,057,680	€35,636,766	€11,869,962
245	05/2044	€0	€96,197,842	€63,684,104	€33,756,360	€11,193,088
246	06/2044	€0	€91,326,296	€60,357,382	€31,910,216	€10,533,369
247	07/2044	€0	€86,568,973	€57,117,035	€30,118,949	€9,897,388
248	08/2044	€0	€81,921,677	€53,959,891	€28,380,498	€9,284,190
249	09/2044	€0	€77,384,473	€50,885,600	€26,694,306	€8,693,325
250	10/2044	€0	€72,957,456	€47,893,833	€25,059,830	€8,124,350



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	11/2044	€0	€68,626,162	€44,974,719	€23,471,551	€7,575,225
252	12/2044	€0	€64,416,758	€42,145,039	€21,937,876	€7,048,417
253	01/2045	€0	€60,587,745	€39,573,205	€20,545,851	€6,571,498
254	02/2045	€0	€56,786,888	€37,028,263	€19,174,809	€6,105,406
255	03/2045	€0	€53,017,579	€34,512,308	€17,825,696	€5,650,322
256	04/2045	€0	€49,279,939	€32,025,293	€16,498,346	€5,206,074
257	05/2045	€0	€45,597,211	€29,582,172	€15,200,300	€4,774,912
258	06/2045	€0	€41,996,792	€27,200,491	€13,940,348	€4,359,434
259	07/2045	€0	€38,532,656	€24,914,858	€12,735,913	€3,964,877
260	08/2045	€0	€35,159,461	€22,695,539	€11,571,429	€3,586,162
261	09/2045	€0	€31,924,422	€20,572,648	€10,461,922	€3,227,733
262	10/2045	€0	€28,883,027	€18,581,411	€9,424,857	€2,894,704
263	11/2045	€0	€26,026,189	€16,715,347	€8,456,414	€2,585,586
264	12/2045	€0	€23,381,938	€14,991,814	€7,564,841	€2,302,585
265	01/2046	€0	€20,953,806	€13,412,367	€6,750,343	€2,045,432
266	02/2046	€0	€18,674,462	€11,933,270	€5,990,384	€1,806,995
267	03/2046	€0	€16,533,003	€10,547,072	€5,280,827	€1,585,797
268	04/2046	€0	€14,547,418	€9,264,777	€4,626,790	€1,383,148
269	05/2046	€0	€12,718,050	€8,086,086	€4,027,708	€1,198,644
270	06/2046	€0	€11,063,659	€7,022,399	€3,488,831	€1,033,606
271	07/2046	€0	€9,633,144	€6,104,127	€3,024,773	€892,096
272	08/2046	€0	€8,360,415	€5,288,740	€2,613,944	€767,464
273	09/2046	€0	€7,231,312	€4,566,783	€2,251,278	€658,013
274	10/2046	€0	€6,213,022	€3,917,102	€1,926,010	€560,411
275	11/2046	€0	€5,282,616	€3,324,910	€1,630,603	€472,324
276	12/2046	€0	€4,417,963	€2,776,015	€1,357,891	€391,561
277	01/2047	€0	€3,609,686	€2,264,321	€1,104,730	€317,128
278	02/2047	€0	€2,998,948	€1,878,047	€913,901	€261,168
279	03/2047	€0	€2,488,092	€1,555,509	€754,988	€214,785
280	04/2047	€0	€2,064,458	€1,288,490	€623,768	€176,657
281	05/2047	€0	€1,710,469	€1,065,759	€514,608	€145,087
282	06/2047	€0	€1,407,299	€875,385	€421,591	€118,327
283	07/2047	€0	€1,150,842	€714,657	€343,292	€95,918
284	08/2047	€0	€942,259	€584,145	€279,874	€77,847
285	09/2047	€0	€775,372	€479,876	€229,322	€63,499
286	10/2047	€0	€621,398	€383,935	€182,999	€50,445
287	11/2047	€0	€484,945	€299,123	€142,205	€39,023
288	12/2047	€0	€375,650	€231,318	€109,686	€29,964
289	01/2048	€0	€283,894	€174,522	€82,540	€22,447
290	02/2048	€0	€203,286	€124,758	€58,852	€15,933
291	03/2048	€0	€134,641	€82,492	€38,813	€10,461
292	04/2048	€0	€87,273	€53,380	€25,051	€6,721
293	05/2048	€0	€56,998	€34,804	€16,291	€4,351
294	06/2048	€0	€38,168	€23,267	€10,862	€2,888
295	07/2048	€0	€25,883	€15,751	€7,335	€1,942
296	08/2048	€0	€16,819	€10,218	€4,746	€1,251
297	09/2048	€0	€13,898	€8,429	€3,905	€1,024
298	10/2048	€0	€12,530	€7,587	€3,505	€915
299	11/2048	€0	€11,157	€6,744	€3,108	€808
300	12/2048	€0	€9,779	€5,901	€2,713	€702



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	01/2049	€0	€8,396	€5,058	€2,319	€598
302	02/2049	€0	€7,009	€4,216	€1,928	€494
303	03/2049	€0	€5,617	€3,373	€1,538	€393
304	04/2049	€0	€4,220	€2,530	€1,151	€293
305	05/2049	€0	€2,818	€1,686	€765	€194
306	06/2049	€0	€1,412	€843	€382	€96
307	07/2049	€0	€0	€0	€0	€0
308	08/2049	€0	€0	€0	€0	€0
309	09/2049	€0	€0	€0	€0	€0
310	10/2049	€0	€0	€0	€0	€0
311	11/2049	€0	€0	€0	€0	€0
312	12/2049	€0	€0	€0	€0	€0
313	01/2050	€0	€0	€0	€0	€0
314	02/2050	€0	€0	€0	€0	€0
315	03/2050	€0	€0	€0	€0	€0
316	04/2050	€0	€0	€0	€0	€0
317	05/2050	€0	€0	€0	€0	€0
318	06/2050	€0	€0	€0	€0	€0
319	07/2050	€0	€0	€0	€0	€0
320	08/2050	€0	€0	€0	€0	€0
321	09/2050	€0	€0	€0	€0	€0
322	10/2050	€0	€0	€0	€0	€0
323	11/2050	€0	€0	€0	€0	€0
324	12/2050	€0	€0	€0	€0	€0
325	01/2051	€0	€0	€0	€0	€0
326	02/2051	€0	€0	€0	€0	€0
327	03/2051	€0	€0	€0	€0	€0
328	04/2051	€0	€0	€0	€0	€0
329	05/2051	€0	€0	€0	€0	€0
330	06/2051	€0	€0	€0	€0	€0
331	07/2051	€0	€0	€0	€0	€0
332	08/2051	€0	€0	€0	€0	€0
333	09/2051	€0	€0	€0	€0	€0
334	10/2051	€0	€0	€0	€0	€0
335	11/2051	€0	€0	€0	€0	€0
336	12/2051	€0	€0	€0	€0	€0
337	01/2052	€0	€0	€0	€0	€0
338	02/2052	€0	€0	€0	€0	€0
339	03/2052	€0	€0	€0	€0	€0
340	04/2052	€0	€0	€0	€0	€0
341	05/2052	€0	€0	€0	€0	€0
342	06/2052	€0	€0	€0	€0	€0
343	07/2052	€0	€0	€0	€0	€0
344	08/2052	€0	€0	€0	€0	€0
345	09/2052	€0	€0	€0	€0	€0
346	10/2052	€0	€0	€0	€0	€0
347	11/2052	€0	€0	€0	€0	€0
348	12/2052	€0	€0	€0	€0	€0
349	01/2053	€0	€0	€0	€0	€0
350	02/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

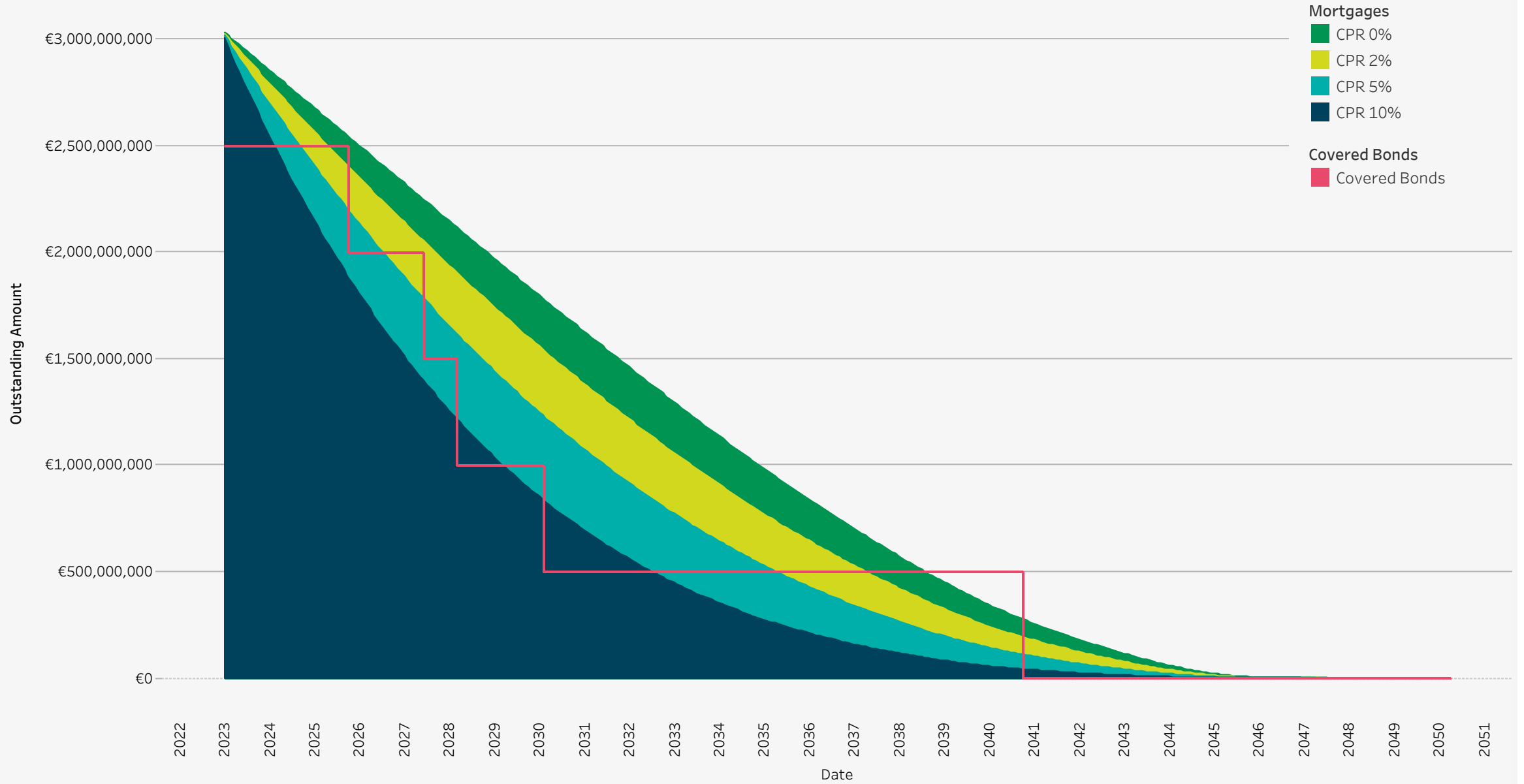
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	03/2053	€0	€0	€0	€0	€0
352	04/2053	€0	€0	€0	€0	€0
353	05/2053	€0	€0	€0	€0	€0
354	06/2053	€0	€0	€0	€0	€0
355	07/2053	€0	€0	€0	€0	€0
356	08/2053	€0	€0	€0	€0	€0
357	09/2053	€0	€0	€0	€0	€0
358	10/2053	€0	€0	€0	€0	€0
359	11/2053	€0	€0	€0	€0	€0
360	12/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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