



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date	1/05/2023	Portfolio Cut-off Date	30/04/2023
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Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.79	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	18.45	8/10/2042	Fixed	0.500%	8/10/2023	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.85	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	3.48	20/10/2027	Fixed	3.250%	20/10/2023	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,000,000,000
Current Weighted Average Fixed Coupon:	1.128%
Weighted Remaining Average Life *:	8.89

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,000,000,000	(I)
Nominal Balance Residential Mortgage Loans	€2,429,076,908	(II)
Nominal Balance Public Finance Exposures	€26,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	22.75%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,304,924,952	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued (V) / (I)	115.25%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€26,002,051	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) (XIV) x $[(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	116.55%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€356,234,113	(IX)
Total Interest Proceeds Residential Mortgage Loans	€355,194,113	
Total Interest Proceeds Public Finance Exposures	€1,040,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,330,924,952	(X)
Total Principal Proceeds Residential Mortgage Loans	€2,429,076,908	
Total Principal Proceeds Public Finance Exposures	€26,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€135,400,000	(XI)
Costs, Fees and Expenses Covered Bonds	€39,163,967	(XII)
Principal Requirement Covered Bonds	€2,000,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€512,595,098	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€98,617,984	(XV)
Cumulative Cash Outflow Next 180 Days	€20,446,161	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€78,171,822	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€23,636,905	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€18,750,000	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€4,886,905	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€2,429,076,908
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	15,998
Number of Loans	27,384
Average Outstanding Balance per Borrower	€151,836
Average Outstanding Balance per Loan	€88,704
Weighted Average Original Loan to Initial Value	76.98%
Weighted Average Current Loan to Current Value	53.30%
Weighted Average Seasoning (in months)	49.01
Weighted Average Remaining Maturity (in months, at 0% CPR)	212.99
Weighted Average Initial Maturity (in months, at 0% CPR)	261.29
Weighted Remaining Average Life (in months, at 0% CPR)	113.16
Weighted Remaining Average Life (in months, at 2% CPR)	99.74
Weighted Remaining Average Life (in months, at 5% CPR)	83.53
Weighted Remaining Average Life (in months, at 10% CPR)	64.04
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	97.32
Percentage of Fixed Rate Loans	32.84%
Percentage of Resettable Rate Loans	67.16%
Weighted Average Interest Rate	1.71%
Weighted Average Interest Rate Fixed Rate Loans	1.62%
Weighted average interest rate Resettable Rate Loans	1.76%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€33,474,217
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
BE0000341504	BELGIUM GOVERNMENT	24/01/2017	22/06/2027	Fixed	0.800%	1.40%	NR	AA-	NR	EUR	€26,000,000	€23,972,520	€26,002,051

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€2,429,076,908	100.00%	27,384	100.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€817,418,522	33.65%	8,880	32.43%
Brabant Wallon	€36,436,346	1.50%	325	1.19%
Brussels	€39,483,701	1.63%	338	1.23%
Hainaut	€65,615,960	2.70%	798	2.91%
Liège	€50,466,727	2.08%	663	2.42%
Limburg	€294,463,003	12.12%	3,629	13.25%
Luxembourg	€4,684,174	0.19%	52	0.19%
Namur	€17,728,760	0.73%	210	0.77%
Oost-Vlaanderen	€475,929,547	19.59%	5,224	19.08%
Vlaams-Brabant	€379,124,671	15.61%	4,232	15.45%
West-Vlaanderen	€247,725,498	10.20%	3,033	11.08%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€15,102,868	0.62%	123	0.45%
12 - 24	€450,513,625	18.55%	3,878	14.16%
24 - 36	€664,297,706	27.35%	5,881	21.48%
36 - 48	€401,450,577	16.53%	3,920	14.31%
48 - 60	€122,312,961	5.04%	1,227	4.48%
60 - 72	€130,136,426	5.36%	1,372	5.01%
72 - 84	€277,593,058	11.43%	4,180	15.26%
84 - 96	€166,631,100	6.86%	2,934	10.71%
96 - 108	€89,791,852	3.70%	1,783	6.51%
108 - 120	€89,878,161	3.70%	1,653	6.04%
120 - 132	€21,368,574	0.88%	433	1.58%
132 - 144	€0	0.00%	0	0.00%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€689,483	0.03%	234	0.85%
12 - 24	€2,719,525	0.11%	361	1.32%
24 - 36	€6,189,371	0.25%	489	1.79%
36 - 48	€9,318,751	0.38%	578	2.11%
48 - 60	€9,612,737	0.40%	425	1.55%
60 - 72	€17,216,211	0.71%	646	2.36%
72 - 84	€28,873,520	1.19%	854	3.12%
84 - 96	€38,588,509	1.59%	947	3.46%
96 - 108	€39,503,369	1.63%	890	3.25%
108 - 120	€30,897,461	1.27%	623	2.28%
120 - 132	€59,197,631	2.44%	1,096	4.00%
132 - 144	€76,517,622	3.15%	1,223	4.47%
144 - 156	€101,195,393	4.17%	1,462	5.34%
156 - 168	€115,145,868	4.74%	1,644	6.00%
168 - 180	€70,654,234	2.91%	838	3.06%
180 - 192	€103,307,291	4.25%	1,231	4.50%
192 - 204	€188,135,331	7.75%	2,003	7.31%
204 - 216	€228,364,323	9.40%	2,189	7.99%
216 - 228	€237,109,055	9.76%	2,297	8.39%
228 - 240	€114,432,459	4.71%	921	3.36%
240 - 252	€137,809,439	5.67%	1,095	4.00%
252 - 264	€227,677,768	9.37%	1,605	5.86%
264 - 276	€313,495,289	12.91%	2,045	7.47%
276 - 288	€256,946,308	10.58%	1,593	5.82%
288 - 300	€15,479,962	0.64%	95	0.35%
300 - 312	€0	0.00%	0	0.00%
312 - 324	€0	0.00%	0	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,195,292	0.05%	153	0.56%
60 - 72	€627,464	0.03%	44	0.16%
72 - 84	€1,451,083	0.06%	105	0.38%
84 - 96	€1,670,930	0.07%	93	0.34%
96 - 108	€2,701,626	0.11%	119	0.43%
108 - 120	€52,320,649	2.15%	2,296	8.38%
120 - 132	€6,214,461	0.26%	201	0.73%
132 - 144	€17,872,379	0.74%	466	1.70%
144 - 156	€25,725,266	1.06%	500	1.83%
156 - 168	€18,344,172	0.76%	350	1.28%
168 - 180	€171,107,334	7.04%	3,185	11.63%
180 - 192	€24,623,700	1.01%	395	1.44%
192 - 204	€43,162,107	1.78%	627	2.29%
204 - 216	€89,642,077	3.69%	1,099	4.01%
216 - 228	€33,469,263	1.38%	471	1.72%
228 - 240	€590,577,391	24.31%	6,731	24.58%
240 - 252	€23,300,713	0.96%	254	0.93%
252 - 264	€57,079,787	2.35%	568	2.07%
264 - 276	€51,342,737	2.11%	513	1.87%
276 - 288	€34,414,472	1.42%	331	1.21%
288 - 300	€1,061,835,210	43.71%	7,688	28.07%
300 - 312	€27,619,402	1.14%	212	0.77%
312 - 324	€12,948,925	0.53%	113	0.41%
324 - 336	€4,346,064	0.18%	56	0.20%
336 - 348	€1,663,603	0.07%	21	0.08%
348 - 360	€73,641,243	3.03%	792	2.89%
>360	€179,559	0.01%	1	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€87,158,179	3.59%	1,677	6.12%
2014	€92,045,402	3.79%	1,679	6.13%
2015	€140,823,758	5.80%	2,662	9.72%
2016	€266,269,933	10.96%	4,157	15.18%
2017	€128,398,582	5.29%	1,604	5.86%
2018	€139,338,576	5.74%	1,395	5.09%
2019	€391,494,791	16.12%	3,710	13.55%
2020	€487,234,568	20.06%	4,419	16.14%
2021	€563,959,540	23.22%	5,082	18.56%
2022	€131,034,949	5.39%	990	3.62%
2023	€1,318,630	0.05%	9	0.03%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€267,613,254	11.02%	4,812	30.08%
100k - 200k	€1,003,998,494	41.33%	6,733	42.09%
200k - 300k	€883,666,688	36.38%	3,672	22.95%
300k - 400k	€223,002,872	9.18%	673	4.21%
>400k	€50,795,599	2.09%	108	0.68%
Grand Total	€2,429,076,908	100.00%	15,998	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€2,420,548,647	99.65%	27,175	99.24%
Linear	€8,528,261	0.35%	209	0.76%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€121,628	0.01%	2	0.01%
0.5% - 1%	€208,063,460	8.57%	2,201	8.04%
1% - 1.5%	€809,167,031	33.31%	8,811	32.18%
1.5% - 2%	€883,180,602	36.36%	9,736	35.55%
2% - 2.5%	€358,566,608	14.76%	3,826	13.97%
2.5% - 3%	€64,561,475	2.66%	993	3.63%
3% - 3.5%	€29,107,863	1.20%	555	2.03%
3.5% - 4%	€21,281,727	0.88%	381	1.39%
4% - 4.5%	€32,049,090	1.32%	514	1.88%
4.5% - 5%	€16,811,293	0.69%	268	0.98%
5% - 5.5%	€5,678,918	0.23%	88	0.32%
5.5% - 6%	€424,869	0.02%	8	0.03%
6% - 6.5%	€0	0.00%	0	0.00%
6.5% - 7%	€62,344	0.00%	1	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€797,669,323	32.84%	10,420	38.05%
Fixed with Resets	€1,631,407,585	67.16%	16,964	61.95%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2023	€73,062,037	3.01%	1,314	4.80%
2024	€78,107,554	3.22%	1,412	5.16%
2025	€134,698,501	5.55%	2,385	8.71%
2026	€74,445,493	3.06%	1,284	4.69%
2027	€14,684,727	0.60%	214	0.78%
2028	€18,105,059	0.75%	233	0.85%
2029	€19,646,651	0.81%	249	0.91%
2030	€37,104,217	1.53%	530	1.94%
2031	€48,228,863	1.99%	744	2.72%
2032	€11,852,595	0.49%	152	0.56%
2033	€10,530,368	0.43%	110	0.40%
2034	€33,105,023	1.36%	354	1.29%
2035	€100,076,071	4.12%	1,025	3.74%
2036	€115,639,241	4.76%	1,190	4.35%
2037	€43,074,647	1.77%	369	1.35%
2038	€52,624,054	2.17%	361	1.32%
2039	€142,943,312	5.88%	930	3.40%
2040	€222,922,820	9.18%	1,476	5.39%
2041	€297,862,695	12.26%	2,000	7.30%
2042	€84,752,842	3.49%	512	1.87%
2043	€6,509,362	0.27%	43	0.16%
2044	€11,431,454	0.47%	77	0.28%
Fixed	€797,669,323	32.84%	10,420	38.05%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€2,429,076,908	100.00%	27,384	100.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€2,415,985,086	99.46%	27,171	99.22%
Buy-to-let	€12,897,056	0.53%	211	0.77%
Other	€194,766	0.01%	2	0.01%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,006,431	0.08%	139	0.51%
10 - 20%	€14,399,693	0.59%	673	2.46%
20 - 30%	€36,552,654	1.50%	1,031	3.76%
30 - 40%	€76,134,624	3.13%	1,608	5.87%
40 - 50%	€135,859,310	5.59%	2,269	8.29%
50 - 60%	€214,360,157	8.82%	3,067	11.20%
60 - 70%	€307,736,761	12.67%	3,989	14.57%
70 - 80%	€528,665,310	21.76%	5,503	20.10%
80 - 90%	€455,427,888	18.75%	3,860	14.10%
90 - 100%	€573,975,695	23.63%	4,437	16.20%
100 - 110%	€55,895,738	2.30%	522	1.91%
110 - 120%	€28,062,648	1.16%	286	1.04%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%



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15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€17,302,577	0.71%	1,246	4.55%
10 - 20%	€57,109,674	2.35%	1,731	6.32%
20 - 30%	€108,433,185	4.46%	2,281	8.33%
30 - 40%	€176,916,907	7.28%	2,984	10.90%
40 - 50%	€264,487,936	10.89%	3,609	13.18%
50 - 60%	€361,035,111	14.86%	4,226	15.43%
60 - 70%	€444,436,994	18.30%	4,313	15.75%
70 - 80%	€437,026,905	17.99%	3,503	12.79%
80 - 90%	€354,735,603	14.60%	2,299	8.40%
90 - 100%	€205,489,455	8.46%	1,180	4.31%
100 - 110%	€1,848,535	0.08%	10	0.04%
110 - 120%	€254,027	0.01%	2	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€30,873,751	1.27%	1,772	6.47%
10 - 20%	€95,888,229	3.95%	2,469	9.02%
20 - 30%	€183,610,927	7.56%	3,381	12.35%
30 - 40%	€300,661,304	12.38%	4,244	15.50%
40 - 50%	€410,105,152	16.88%	4,679	17.09%
50 - 60%	€475,692,107	19.58%	4,446	16.24%
60 - 70%	€420,296,212	17.30%	3,211	11.73%
70 - 80%	€313,585,229	12.91%	2,025	7.39%
80 - 90%	€161,697,014	6.66%	961	3.51%
90 - 100%	€35,439,347	1.46%	189	0.69%
100 - 110%	€1,227,636	0.05%	7	0.03%
110 - 120%	€0	0.00%	0	0.00%
>120%	€0	0.00%	0	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€3,337,357	0.14%	434	1.58%
20 - 40%	€25,666,222	1.06%	1,153	4.21%
40 - 60%	€125,684,627	5.17%	2,869	10.48%
60 - 80%	€638,802,078	26.30%	8,098	29.57%
80 - 100%	€455,088,204	18.74%	4,607	16.82%
100 - 120%	€77,307,471	3.18%	1,340	4.89%
120 - 140%	€123,906,016	5.10%	1,689	6.17%
140 - 160%	€259,509,490	10.68%	2,384	8.71%
160 - 180%	€448,625,085	18.47%	3,015	11.01%
180 - 200%	€27,100,052	1.12%	225	0.82%
200 - 300%	€98,663,925	4.06%	762	2.78%
300 - 400%	€143,285,573	5.90%	798	2.91%
400 - 500%	€689,336	0.03%	3	0.01%
>500%	€1,411,472	0.06%	7	0.03%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€2,997,067	0.12%	549	2.00%
12 - 24	€15,272,085	0.63%	1,081	3.95%
24 - 36	€24,298,557	1.00%	1,004	3.67%
36 - 48	€61,176,702	2.52%	1,685	6.15%
48 - 60	€65,824,194	2.71%	1,446	5.28%
60 - 72	€109,021,998	4.49%	1,931	7.05%
72 - 84	€193,292,394	7.96%	2,875	10.50%
84 - 96	€151,880,343	6.25%	1,894	6.92%
96 - 108	€286,824,931	11.81%	3,122	11.40%
108 - 120	€421,276,754	17.34%	4,136	15.10%
120 - 132	€204,108,332	8.40%	1,588	5.80%
132 - 144	€456,211,241	18.78%	3,176	11.60%
144 - 156	€416,979,803	17.17%	2,781	10.16%
156 - 168	€19,698,433	0.81%	115	0.42%
168 - 180	€214,077	0.01%	1	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€114,306,167	4.71%	2,515	9.18%
12 - 24	€98,376,245	4.05%	2,517	9.19%
24 - 36	€159,861,942	6.58%	2,806	10.25%
36 - 48	€53,773,340	2.21%	1,136	4.15%
48 - 60	€70,303,164	2.89%	1,240	4.53%
60 - 72	€105,767,139	4.35%	1,528	5.58%
72 - 84	€136,015,602	5.60%	1,871	6.83%
84 - 96	€155,685,094	6.41%	1,812	6.62%
96 - 108	€308,691,096	12.71%	3,097	11.31%
108 - 120	€297,549,058	12.25%	2,766	10.10%
120 - 132	€282,240,491	11.62%	1,964	7.17%
132 - 144	€557,072,604	22.93%	3,606	13.17%
144 - 156	€85,464,281	3.52%	508	1.86%
156 - 168	€3,756,609	0.15%	17	0.06%
168 - 180	€214,077	0.01%	1	0.00%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,283,059,652	93.99%	25,836	94.35%
2	€146,017,256	6.01%	1,548	5.65%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€2,428,930,197	99.99%	27,382	99.99%
0 - 30 days	€146,711	0.01%	2	0.01%
Grand Total	€2,429,076,908	100.00%	27,384	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.07%
Full Prepayments	0.06%	0.73%
Total Prepayments	0.07%	0.80%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	05/2023	€2,000,000,000	€2,417,508,174	€2,413,441,581	€2,407,196,731	€2,396,375,258
2	06/2023	€2,000,000,000	€2,405,949,316	€2,397,861,825	€2,385,468,806	€2,364,069,423
3	07/2023	€2,000,000,000	€2,394,401,138	€2,382,338,280	€2,363,892,984	€2,332,155,679
4	08/2023	€2,000,000,000	€2,382,855,612	€2,366,862,811	€2,342,460,425	€2,300,621,798
5	09/2023	€2,000,000,000	€2,371,309,589	€2,351,432,171	€2,321,167,207	€2,269,460,543
6	10/2023	€2,000,000,000	€2,359,766,362	€2,336,049,516	€2,300,015,744	€2,238,670,935
7	11/2023	€2,000,000,000	€2,348,223,652	€2,320,712,468	€2,279,002,988	€2,208,246,692
8	12/2023	€2,000,000,000	€2,336,674,570	€2,305,414,122	€2,258,121,482	€2,178,177,354
9	01/2024	€2,000,000,000	€2,325,126,360	€2,290,161,538	€2,237,377,487	€2,148,465,785
10	02/2024	€2,000,000,000	€2,313,569,132	€2,274,944,875	€2,216,760,728	€2,119,098,964
11	03/2024	€2,000,000,000	€2,302,011,911	€2,259,772,933	€2,196,279,146	€2,090,081,398
12	04/2024	€2,000,000,000	€2,290,452,421	€2,244,643,373	€2,175,929,800	€2,061,407,179
13	05/2024	€2,000,000,000	€2,278,885,133	€2,229,550,689	€2,155,706,714	€2,033,067,605
14	06/2024	€2,000,000,000	€2,267,315,759	€2,214,500,392	€2,135,614,591	€2,005,064,130
15	07/2024	€2,000,000,000	€2,255,745,118	€2,199,493,185	€2,115,653,460	€1,977,393,776
16	08/2024	€2,000,000,000	€2,244,165,119	€2,184,521,091	€2,095,815,018	€1,950,045,839
17	09/2024	€2,000,000,000	€2,232,578,342	€2,169,586,557	€2,076,101,019	€1,923,019,091
18	10/2024	€2,000,000,000	€2,220,987,491	€2,154,692,134	€2,056,513,291	€1,896,312,364
19	11/2024	€2,000,000,000	€2,209,388,228	€2,139,833,533	€2,037,047,131	€1,869,918,489
20	12/2024	€2,000,000,000	€2,197,790,151	€2,125,019,970	€2,017,710,706	€1,843,842,150
21	01/2025	€2,000,000,000	€2,186,225,250	€2,110,282,213	€1,998,532,500	€1,818,106,408
22	02/2025	€2,000,000,000	€2,174,656,017	€2,095,583,850	€1,979,477,246	€1,792,676,140
23	03/2025	€2,000,000,000	€2,163,080,068	€2,080,922,506	€1,960,542,099	€1,767,546,055
24	04/2025	€2,000,000,000	€2,151,510,892	€2,066,311,060	€1,941,738,580	€1,742,723,822
25	05/2025	€2,000,000,000	€2,139,935,474	€2,051,736,900	€1,923,054,190	€1,718,195,482
26	06/2025	€2,000,000,000	€2,128,369,278	€2,037,214,751	€1,904,502,116	€1,693,970,145
27	07/2025	€2,000,000,000	€2,116,812,636	€2,022,744,783	€1,886,081,830	€1,670,044,585
28	08/2025	€2,000,000,000	€2,105,259,678	€2,008,321,245	€1,867,787,300	€1,646,410,755
29	09/2025	€2,000,000,000	€2,093,713,694	€1,993,947,150	€1,849,620,682	€1,623,067,910
30	10/2025	€2,000,000,000	€2,082,170,361	€1,979,618,252	€1,831,577,388	€1,600,009,399
31	11/2025	€2,000,000,000	€2,070,633,647	€1,965,338,201	€1,813,660,163	€1,577,235,038
32	12/2025	€2,000,000,000	€2,059,106,914	€1,951,110,047	€1,795,871,166	€1,554,744,116
33	01/2026	€2,000,000,000	€2,047,588,246	€1,936,931,830	€1,778,207,929	€1,532,531,920
34	02/2026	€2,000,000,000	€2,036,064,082	€1,922,790,601	€1,760,657,946	€1,510,585,180
35	03/2026	€2,000,000,000	€2,024,540,578	€1,908,692,088	€1,743,225,892	€1,488,905,514
36	04/2026	€2,000,000,000	€2,013,020,907	€1,894,639,173	€1,725,913,800	€1,467,492,241
37	05/2026	€2,000,000,000	€2,001,500,472	€1,880,627,418	€1,708,717,025	€1,446,339,013
38	06/2026	€2,000,000,000	€1,989,983,859	€1,866,661,027	€1,691,638,798	€1,425,446,211
39	07/2026	€2,000,000,000	€1,978,481,282	€1,852,749,445	€1,674,687,054	€1,404,818,124
40	08/2026	€2,000,000,000	€1,966,978,204	€1,838,878,916	€1,657,848,721	€1,384,441,404
41	09/2026	€2,000,000,000	€1,955,476,456	€1,825,051,049	€1,641,124,678	€1,364,314,512
42	10/2026	€1,500,000,000	€1,943,986,638	€1,811,275,615	€1,624,523,110	€1,344,441,960
43	11/2026	€1,500,000,000	€1,932,501,987	€1,797,546,168	€1,608,037,607	€1,324,816,132
44	12/2026	€1,500,000,000	€1,921,021,484	€1,783,861,638	€1,591,666,618	€1,305,433,509
45	01/2027	€1,500,000,000	€1,909,550,966	€1,770,227,316	€1,575,414,267	€1,286,295,246
46	02/2027	€1,500,000,000	€1,898,072,181	€1,756,626,166	€1,559,264,810	€1,267,386,306
47	03/2027	€1,500,000,000	€1,886,586,545	€1,743,059,434	€1,543,218,852	€1,248,705,126
48	04/2027	€1,500,000,000	€1,875,095,311	€1,729,528,212	€1,527,276,850	€1,230,250,034
49	05/2027	€1,500,000,000	€1,863,598,028	€1,716,032,010	€1,511,437,862	€1,212,018,240
50	06/2027	€1,500,000,000	€1,852,102,431	€1,702,577,869	€1,495,707,566	€1,194,012,274



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	07/2027	€1,500,000,000	€1,840,604,457	€1,689,161,954	€1,480,082,050	€1,176,226,973
52	08/2027	€1,500,000,000	€1,829,098,389	€1,675,778,941	€1,464,556,138	€1,158,656,249
53	09/2027	€1,500,000,000	€1,817,586,548	€1,662,430,893	€1,449,131,143	€1,141,299,210
54	10/2027	€1,500,000,000	€1,806,068,852	€1,649,117,664	€1,433,806,440	€1,124,153,444
55	11/2027	€1,500,000,000	€1,794,549,875	€1,635,843,351	€1,418,585,088	€1,107,219,437
56	12/2027	€1,500,000,000	€1,783,024,352	€1,622,603,075	€1,403,462,348	€1,090,491,585
57	01/2028	€1,500,000,000	€1,771,501,336	€1,609,404,991	€1,388,444,771	€1,073,973,101
58	02/2028	€1,500,000,000	€1,759,981,418	€1,596,249,527	€1,373,532,188	€1,057,661,944
59	03/2028	€1,500,000,000	€1,748,457,630	€1,583,130,265	€1,358,718,552	€1,041,551,585
60	04/2028	€1,500,000,000	€1,736,935,413	€1,570,052,043	€1,344,007,512	€1,025,642,992
61	05/2028	€1,500,000,000	€1,725,418,717	€1,557,018,322	€1,329,401,502	€1,009,936,174
62	06/2028	€1,500,000,000	€1,713,906,108	€1,544,027,689	€1,314,898,774	€994,427,957
63	07/2028	€1,500,000,000	€1,702,409,795	€1,531,091,011	€1,300,508,027	€979,123,071
64	08/2028	€1,500,000,000	€1,690,913,125	€1,518,193,166	€1,286,215,849	€964,009,570
65	09/2028	€1,500,000,000	€1,679,424,159	€1,505,341,286	€1,272,027,767	€949,089,836
66	10/2028	€1,500,000,000	€1,667,940,055	€1,492,532,699	€1,257,940,986	€934,360,005
67	11/2028	€1,500,000,000	€1,656,462,600	€1,479,768,883	€1,243,956,225	€919,818,865
68	12/2028	€1,500,000,000	€1,644,991,336	€1,467,049,307	€1,230,072,506	€905,463,959
69	01/2029	€1,500,000,000	€1,633,523,967	€1,454,371,803	€1,216,287,494	€891,291,860
70	02/2029	€1,500,000,000	€1,622,059,569	€1,441,735,440	€1,202,599,900	€877,299,950
71	03/2029	€1,000,000,000	€1,610,597,026	€1,429,139,120	€1,189,008,312	€863,485,549
72	04/2029	€1,000,000,000	€1,599,140,873	€1,416,586,758	€1,175,515,488	€849,849,025
73	05/2029	€1,000,000,000	€1,587,681,546	€1,404,069,776	€1,162,113,811	€836,383,255
74	06/2029	€1,000,000,000	€1,576,225,566	€1,391,593,850	€1,148,807,512	€823,089,716
75	07/2029	€1,000,000,000	€1,564,785,736	€1,379,170,158	€1,135,605,302	€809,973,038
76	08/2029	€1,000,000,000	€1,553,363,308	€1,366,799,638	€1,122,507,391	€797,031,714
77	09/2029	€1,000,000,000	€1,541,955,614	€1,354,479,776	€1,109,511,155	€784,262,245
78	10/2029	€1,000,000,000	€1,530,563,021	€1,342,210,736	€1,096,616,184	€771,662,735
79	11/2029	€1,000,000,000	€1,519,193,139	€1,329,999,023	€1,083,827,231	€759,234,925
80	12/2029	€1,000,000,000	€1,507,844,698	€1,317,843,335	€1,071,142,658	€746,976,048
81	01/2030	€1,000,000,000	€1,496,545,817	€1,305,768,021	€1,058,581,630	€734,897,815
82	02/2030	€1,000,000,000	€1,485,248,293	€1,293,730,785	€1,046,109,224	€722,974,328
83	03/2030	€1,000,000,000	€1,473,952,031	€1,281,731,448	€1,033,724,842	€711,203,754
84	04/2030	€1,000,000,000	€1,462,677,075	€1,269,787,315	€1,021,441,953	€699,593,911
85	05/2030	€1,000,000,000	€1,451,410,150	€1,257,886,701	€1,009,250,624	€688,136,506
86	06/2030	€1,000,000,000	€1,440,165,758	€1,246,042,024	€997,160,313	€676,836,542
87	07/2030	€1,000,000,000	€1,428,941,044	€1,234,250,636	€985,168,346	€665,690,722
88	08/2030	€1,000,000,000	€1,417,726,028	€1,222,503,753	€973,267,194	€654,692,524
89	09/2030	€1,000,000,000	€1,406,526,359	€1,210,806,109	€961,460,134	€643,842,766
90	10/2030	€1,000,000,000	€1,395,363,383	€1,199,175,895	€949,761,065	€633,149,317
91	11/2030	€1,000,000,000	€1,384,232,328	€1,187,608,767	€938,165,939	€622,607,982
92	12/2030	€1,000,000,000	€1,373,134,352	€1,176,105,495	€926,674,771	€612,217,309
93	01/2031	€1,000,000,000	€1,362,056,380	€1,164,654,667	€915,278,005	€601,969,563
94	02/2031	€500,000,000	€1,350,994,461	€1,153,252,739	€903,972,343	€591,861,230
95	03/2031	€500,000,000	€1,339,950,116	€1,141,900,851	€892,758,182	€581,891,255
96	04/2031	€500,000,000	€1,328,925,906	€1,130,601,020	€881,636,597	€572,059,027
97	05/2031	€500,000,000	€1,317,913,609	€1,119,346,094	€870,601,516	€562,359,316
98	06/2031	€500,000,000	€1,306,919,088	€1,108,140,904	€859,656,222	€552,792,992
99	07/2031	€500,000,000	€1,295,948,337	€1,096,990,365	€848,804,029	€543,360,910
100	08/2031	€500,000,000	€1,284,996,934	€1,085,890,555	€838,041,391	€534,059,531



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	09/2031	€500,000,000	€1,274,063,250	€1,074,839,931	€827,366,628	€524,886,549
102	10/2031	€500,000,000	€1,263,157,495	€1,063,846,935	€816,785,742	€515,844,534
103	11/2031	€500,000,000	€1,252,279,595	€1,052,911,301	€806,298,001	€506,931,770
104	12/2031	€500,000,000	€1,241,420,921	€1,042,025,586	€795,897,192	€498,143,126
105	01/2032	€500,000,000	€1,230,580,334	€1,031,188,670	€785,581,987	€489,476,592
106	02/2032	€500,000,000	€1,219,750,667	€1,020,394,399	€775,347,238	€480,927,817
107	03/2032	€500,000,000	€1,208,933,422	€1,009,643,900	€765,193,369	€472,495,953
108	04/2032	€500,000,000	€1,198,118,310	€998,928,460	€755,113,358	€464,175,582
109	05/2032	€500,000,000	€1,187,298,461	€988,242,269	€745,102,441	€455,962,751
110	06/2032	€500,000,000	€1,176,481,727	€977,591,792	€735,165,133	€447,859,223
111	07/2032	€500,000,000	€1,165,669,272	€966,977,900	€725,301,703	€439,864,143
112	08/2032	€500,000,000	€1,154,859,614	€956,399,266	€715,510,773	€431,975,665
113	09/2032	€500,000,000	€1,144,052,236	€945,855,370	€705,791,577	€424,192,337
114	10/2032	€500,000,000	€1,133,250,462	€935,348,866	€696,145,716	€416,514,135
115	11/2032	€500,000,000	€1,122,454,585	€924,879,891	€686,572,908	€408,939,907
116	12/2032	€500,000,000	€1,111,659,167	€914,443,868	€677,069,377	€401,466,438
117	01/2033	€500,000,000	€1,100,879,058	€904,052,910	€667,643,710	€394,097,861
118	02/2033	€500,000,000	€1,090,104,592	€893,698,948	€658,289,540	€386,829,434
119	03/2033	€500,000,000	€1,079,356,518	€883,398,863	€649,018,891	€379,667,250
120	04/2033	€500,000,000	€1,068,624,821	€873,144,282	€639,825,154	€372,606,436
121	05/2033	€500,000,000	€1,057,914,537	€862,939,168	€630,710,806	€365,647,455
122	06/2033	€500,000,000	€1,047,222,024	€852,780,387	€621,673,117	€358,787,756
123	07/2033	€500,000,000	€1,036,560,565	€842,678,587	€612,719,408	€352,030,591
124	08/2033	€500,000,000	€1,025,924,229	€832,628,749	€603,845,556	€345,372,603
125	09/2033	€500,000,000	€1,015,316,401	€822,633,435	€595,052,965	€338,813,631
126	10/2033	€500,000,000	€1,004,740,841	€812,695,492	€586,343,225	€332,353,614
127	11/2033	€500,000,000	€994,195,285	€802,812,884	€577,714,394	€325,990,485
128	12/2033	€500,000,000	€983,688,524	€792,992,498	€569,170,953	€319,725,817
129	01/2034	€500,000,000	€973,225,807	€783,238,326	€560,715,257	€313,559,955
130	02/2034	€500,000,000	€962,773,809	€773,523,336	€552,327,488	€307,480,883
131	03/2034	€500,000,000	€952,352,533	€763,863,458	€544,018,622	€301,493,858
132	04/2034	€500,000,000	€941,951,746	€754,250,294	€535,782,240	€295,594,439
133	05/2034	€500,000,000	€931,560,971	€744,675,314	€527,611,893	€289,778,236
134	06/2034	€500,000,000	€921,183,439	€735,140,981	€519,508,966	€284,045,215
135	07/2034	€500,000,000	€910,846,285	€725,668,787	€511,488,238	€278,402,623
136	08/2034	€500,000,000	€900,549,569	€716,258,542	€503,549,091	€272,849,228
137	09/2034	€500,000,000	€890,284,727	€706,903,210	€495,686,111	€267,381,223
138	10/2034	€500,000,000	€880,051,465	€697,602,359	€487,898,554	€261,997,368
139	11/2034	€500,000,000	€869,877,759	€688,377,929	€480,201,289	€256,704,783
140	12/2034	€500,000,000	€859,746,991	€679,216,479	€472,584,413	€251,497,270
141	01/2035	€500,000,000	€849,718,090	€670,164,245	€465,079,532	€246,390,722
142	02/2035	€500,000,000	€839,702,707	€661,151,187	€457,637,441	€241,358,120
143	03/2035	€500,000,000	€829,706,651	€652,181,747	€450,260,865	€236,400,183
144	04/2035	€500,000,000	€819,738,659	€643,262,635	€442,954,054	€231,518,410
145	05/2035	€500,000,000	€809,785,015	€634,382,923	€435,709,102	€226,707,937
146	06/2035	€500,000,000	€799,853,692	€625,548,722	€428,529,856	€221,970,070
147	07/2035	€500,000,000	€789,986,739	€616,792,705	€421,438,266	€217,315,419
148	08/2035	€500,000,000	€780,152,901	€608,090,186	€414,416,966	€212,734,215
149	09/2035	€500,000,000	€770,363,566	€599,449,830	€407,471,433	€208,228,527
150	10/2035	€500,000,000	€760,637,714	€590,886,137	€400,611,047	€203,802,367



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	11/2035	€500,000,000	€750,987,072	€582,407,886	€393,841,214	€199,457,653
152	12/2035	€500,000,000	€741,404,563	€574,009,236	€387,157,421	€195,191,263
153	01/2036	€500,000,000	€731,880,456	€565,682,332	€380,553,848	€190,999,462
154	02/2036	€500,000,000	€722,391,147	€557,408,670	€374,017,580	€186,875,035
155	03/2036	€500,000,000	€712,948,872	€549,197,473	€367,554,396	€182,820,180
156	04/2036	€500,000,000	€703,561,758	€541,054,744	€361,167,859	€178,835,959
157	05/2036	€500,000,000	€694,211,618	€532,966,242	€354,848,015	€174,916,741
158	06/2036	€500,000,000	€684,907,708	€524,938,852	€348,599,042	€171,063,923
159	07/2036	€500,000,000	€675,695,824	€517,007,374	€342,443,561	€167,287,883
160	08/2036	€500,000,000	€666,545,656	€509,148,238	€336,365,392	€163,579,934
161	09/2036	€500,000,000	€657,442,462	€501,349,900	€330,356,448	€159,935,456
162	10/2036	€500,000,000	€648,399,689	€493,622,355	€324,422,875	€156,356,765
163	11/2036	€500,000,000	€639,427,560	€485,973,080	€318,569,106	€152,845,306
164	12/2036	€500,000,000	€630,514,064	€478,392,629	€312,788,457	€149,397,183
165	01/2037	€500,000,000	€621,656,196	€470,878,441	€307,078,803	€146,010,730
166	02/2037	€500,000,000	€612,834,102	€463,415,232	€301,429,762	€142,680,396
167	03/2037	€500,000,000	€604,046,196	€456,001,608	€295,840,068	€139,405,019
168	04/2037	€500,000,000	€595,290,695	€448,636,035	€290,308,377	€136,183,417
169	05/2037	€500,000,000	€586,555,789	€441,309,448	€284,828,494	€133,012,156
170	06/2037	€500,000,000	€577,847,472	€434,026,210	€279,402,932	€129,891,909
171	07/2037	€500,000,000	€569,157,086	€426,779,673	€274,027,105	€126,820,046
172	08/2037	€500,000,000	€560,473,259	€419,561,196	€268,695,198	€123,793,412
173	09/2037	€500,000,000	€551,793,485	€412,368,826	€263,405,726	€120,810,889
174	10/2037	€500,000,000	€543,119,771	€405,203,987	€258,159,368	€117,872,366
175	11/2037	€500,000,000	€534,476,647	€398,084,870	€252,967,451	€114,982,566
176	12/2037	€500,000,000	€525,865,472	€391,012,312	€247,830,185	€112,141,096
177	01/2038	€500,000,000	€517,303,315	€383,998,809	€242,755,143	€109,350,878
178	02/2038	€500,000,000	€508,772,844	€377,031,277	€237,733,692	€106,607,513
179	03/2038	€500,000,000	€500,267,379	€370,104,598	€232,762,295	€103,908,949
180	04/2038	€500,000,000	€491,800,502	€363,228,655	€227,846,860	€101,257,362
181	05/2038	€500,000,000	€483,370,606	€356,402,065	€222,986,181	€98,651,741
182	06/2038	€500,000,000	€474,974,518	€349,622,300	€218,178,352	€96,090,777
183	07/2038	€500,000,000	€466,633,957	€342,905,139	€213,432,878	€93,578,183
184	08/2038	€500,000,000	€458,323,204	€336,231,454	€208,737,491	€91,108,100
185	09/2038	€500,000,000	€450,049,037	€329,606,047	€204,094,868	€88,681,260
186	10/2038	€500,000,000	€441,816,223	€323,032,213	€199,506,726	€86,297,965
187	11/2038	€500,000,000	€433,633,564	€316,516,170	€194,976,561	€83,959,272
188	12/2038	€500,000,000	€425,502,828	€310,058,973	€190,504,659	€81,664,837
189	01/2039	€500,000,000	€417,425,447	€303,661,416	€186,091,143	€79,414,251
190	02/2039	€500,000,000	€409,382,136	€297,309,249	€181,726,936	€77,203,197
191	03/2039	€500,000,000	€401,379,957	€291,007,414	€177,414,754	€75,032,421
192	04/2039	€500,000,000	€393,417,583	€284,754,750	€173,153,570	€72,901,072
193	05/2039	€500,000,000	€385,490,489	€278,547,791	€168,940,971	€70,807,734
194	06/2039	€500,000,000	€377,627,210	€272,406,942	€164,789,005	€68,757,042
195	07/2039	€500,000,000	€369,837,794	€266,339,156	€160,701,480	€66,750,123
196	08/2039	€500,000,000	€362,129,760	€260,349,523	€156,681,037	€64,787,597
197	09/2039	€500,000,000	€354,507,724	€254,441,010	€152,729,017	€62,869,533
198	10/2039	€500,000,000	€346,980,805	€248,619,792	€148,848,663	€60,996,773
199	11/2039	€500,000,000	€339,563,437	€242,895,802	€145,045,427	€59,171,040
200	12/2039	€500,000,000	€332,244,243	€237,260,473	€141,313,684	€57,389,524



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	01/2040	€500,000,000	€325,146,791	€231,801,499	€137,705,048	€55,672,600
202	02/2040	€500,000,000	€318,093,766	€226,391,838	€134,143,360	€53,988,849
203	03/2040	€500,000,000	€311,074,936	€221,024,017	€130,623,909	€52,336,034
204	04/2040	€500,000,000	€304,090,965	€215,698,341	€127,146,616	€50,713,803
205	05/2040	€500,000,000	€297,146,610	€210,418,009	€123,713,104	€49,122,484
206	06/2040	€500,000,000	€290,266,871	€205,200,511	€120,333,356	€47,565,699
207	07/2040	€500,000,000	€283,480,949	€200,066,182	€117,018,916	€46,047,618
208	08/2040	€500,000,000	€276,782,407	€195,010,110	€113,766,476	€44,566,512
209	09/2040	€500,000,000	€270,160,969	€190,024,715	€110,571,210	€43,120,089
210	10/2040	€500,000,000	€263,665,402	€185,143,927	€107,452,429	€41,715,462
211	11/2040	€500,000,000	€257,308,758	€180,376,408	€104,414,616	€40,353,886
212	12/2040	€500,000,000	€251,074,899	€175,710,333	€101,450,375	€39,032,014
213	01/2041	€500,000,000	€244,948,632	€171,134,615	€98,552,810	€37,746,750
214	02/2041	€500,000,000	€238,900,971	€166,628,621	€95,709,609	€36,492,980
215	03/2041	€500,000,000	€232,948,131	€162,203,325	€92,926,695	€35,272,604
216	04/2041	€500,000,000	€227,118,667	€157,878,210	€90,214,787	€34,089,294
217	05/2041	€500,000,000	€221,391,619	€153,638,260	€87,564,829	€32,939,213
218	06/2041	€500,000,000	€215,758,116	€149,476,935	€84,972,678	€31,820,431
219	07/2041	€500,000,000	€210,240,483	€145,409,315	€82,446,485	€30,735,632
220	08/2041	€500,000,000	€204,827,682	€141,427,340	€79,981,230	€29,682,558
221	09/2041	€500,000,000	€199,529,106	€137,537,086	€77,579,919	€28,661,955
222	10/2041	€0	€194,349,751	€133,741,561	€75,243,794	€27,673,903
223	11/2041	€0	€189,274,489	€130,029,928	€72,966,315	€26,715,628
224	12/2041	€0	€184,287,198	€126,390,737	€70,740,664	€25,784,300
225	01/2042	€0	€179,389,084	€122,824,479	€68,566,757	€24,879,581
226	02/2042	€0	€174,591,420	€119,338,522	€66,448,339	€24,002,519
227	03/2042	€0	€169,852,827	€115,904,255	€64,369,131	€23,146,940
228	04/2042	€0	€165,183,809	€112,528,600	€62,332,705	€22,313,883
229	05/2042	€0	€160,547,289	€109,186,075	€60,324,692	€21,497,974
230	06/2042	€0	€155,940,158	€105,874,431	€58,343,669	€20,698,525
231	07/2042	€0	€151,357,870	€102,590,457	€56,387,704	€19,914,679
232	08/2042	€0	€146,800,077	€99,333,807	€54,456,449	€19,146,150
233	09/2042	€0	€142,266,598	€96,104,248	€52,549,624	€18,392,680
234	10/2042	€0	€137,762,282	€92,904,939	€50,668,801	€17,654,656
235	11/2042	€0	€133,295,850	€89,741,628	€48,816,941	€16,932,943
236	12/2042	€0	€128,869,458	€86,615,608	€46,994,559	€16,227,540
237	01/2043	€0	€124,498,602	€83,537,115	€45,206,999	€15,540,108
238	02/2043	€0	€120,178,321	€80,502,611	€43,452,120	€14,869,712
239	03/2043	€0	€115,912,729	€77,514,653	€41,731,078	€14,216,557
240	04/2043	€0	€111,714,874	€74,581,741	€40,048,210	€13,581,921
241	05/2043	€0	€107,570,153	€71,693,889	€38,397,905	€12,963,696
242	06/2043	€0	€103,481,723	€68,852,996	€36,780,957	€12,361,967
243	07/2043	€0	€99,462,804	€66,067,631	€35,201,706	€11,777,999
244	08/2043	€0	€95,483,056	€63,317,416	€33,649,061	€11,207,894
245	09/2043	€0	€91,544,450	€60,603,503	€32,123,458	€10,651,643
246	10/2043	€0	€87,656,178	€57,931,808	€30,627,845	€10,110,066
247	11/2043	€0	€83,810,367	€55,296,944	€29,159,178	€9,581,998
248	12/2043	€0	€80,019,252	€52,706,809	€27,721,432	€9,068,588
249	01/2044	€0	€76,291,077	€50,166,617	€26,317,132	€8,570,493
250	02/2044	€0	€72,609,396	€47,665,344	€24,940,277	€8,085,591



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	03/2044	€0	€68,980,140	€45,206,702	€23,592,619	€7,614,298
252	04/2044	€0	€65,398,608	€42,787,420	€22,272,256	€7,155,850
253	05/2044	€0	€61,861,948	€40,405,457	€20,977,945	€6,709,701
254	06/2044	€0	€58,367,288	€38,058,773	€19,708,451	€6,275,321
255	07/2044	€0	€54,967,679	€35,781,744	€18,481,364	€5,858,153
256	08/2044	€0	€51,654,913	€33,568,705	€17,293,460	€5,456,973
257	09/2044	€0	€48,419,846	€31,413,418	€16,141,255	€5,070,496
258	10/2044	€0	€45,278,583	€29,326,042	€15,029,701	€4,700,097
259	11/2044	€0	€42,215,854	€27,296,380	€13,953,294	€4,343,866
260	12/2044	€0	€39,256,654	€25,340,290	€12,919,867	€4,004,064
261	01/2045	€0	€36,615,135	€23,595,424	€11,999,110	€3,701,990
262	02/2045	€0	€34,000,608	€21,873,721	€11,094,781	€3,407,596
263	03/2045	€0	€31,411,689	€20,174,191	€10,206,268	€3,120,611
264	04/2045	€0	€28,848,949	€18,497,100	€9,333,603	€2,840,961
265	05/2045	€0	€26,336,646	€16,857,881	€8,484,445	€2,570,884
266	06/2045	€0	€23,887,144	€15,264,254	€7,662,506	€2,311,390
267	07/2045	€0	€21,548,529	€13,746,680	€6,882,843	€2,066,871
268	08/2045	€0	€19,280,834	€12,279,335	€6,132,247	€1,833,194
269	09/2045	€0	€17,122,171	€10,886,209	€5,422,459	€1,613,721
270	10/2045	€0	€15,112,134	€9,592,074	€4,765,483	€1,411,830
271	11/2045	€0	€13,235,619	€8,386,868	€4,155,937	€1,225,710
272	12/2045	€0	€11,524,391	€7,290,249	€3,603,183	€1,057,909
273	01/2046	€0	€9,985,955	€6,306,419	€3,108,863	€908,671
274	02/2046	€0	€8,567,255	€5,401,368	€2,655,812	€772,762
275	03/2046	€0	€7,250,899	€4,563,760	€2,238,160	€648,310
276	04/2046	€0	€6,064,204	€3,810,426	€1,863,875	€537,467
277	05/2046	€0	€5,002,521	€3,138,033	€1,531,001	€439,495
278	06/2046	€0	€4,070,867	€2,549,320	€1,240,558	€354,518
279	07/2046	€0	€3,300,229	€2,063,243	€1,001,424	€284,893
280	08/2046	€0	€2,645,999	€1,651,448	€799,479	€226,420
281	09/2046	€0	€2,096,802	€1,306,476	€630,839	€177,856
282	10/2046	€0	€1,625,630	€1,011,194	€486,997	€136,685
283	11/2046	€0	€1,213,159	€753,354	€361,881	€101,112
284	12/2046	€0	€845,687	€524,276	€251,190	€69,869
285	01/2047	€0	€515,656	€319,139	€152,509	€42,230
286	02/2047	€0	€327,090	€202,095	€96,327	€26,553
287	03/2047	€0	€200,972	€123,963	€58,933	€16,172
288	04/2047	€0	€132,285	€81,459	€38,626	€10,552
289	05/2047	€0	€93,867	€57,704	€27,291	€7,422
290	06/2047	€0	€67,077	€41,166	€19,419	€5,257
291	07/2047	€0	€47,950	€29,378	€13,823	€3,725
292	08/2047	€0	€33,291	€20,362	€9,556	€2,564
293	09/2047	€0	€23,439	€14,312	€6,699	€1,789
294	10/2047	€0	€13,564	€8,268	€3,860	€1,026
295	11/2047	€0	€7,471	€4,547	€2,117	€560
296	12/2047	€0	€3,740	€2,272	€1,055	€278
297	01/2048	€0	€0	€0	€0	€0
298	02/2048	€0	€0	€0	€0	€0
299	03/2048	€0	€0	€0	€0	€0
300	04/2048	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	05/2048	€0	€0	€0	€0	€0
302	06/2048	€0	€0	€0	€0	€0
303	07/2048	€0	€0	€0	€0	€0
304	08/2048	€0	€0	€0	€0	€0
305	09/2048	€0	€0	€0	€0	€0
306	10/2048	€0	€0	€0	€0	€0
307	11/2048	€0	€0	€0	€0	€0
308	12/2048	€0	€0	€0	€0	€0
309	01/2049	€0	€0	€0	€0	€0
310	02/2049	€0	€0	€0	€0	€0
311	03/2049	€0	€0	€0	€0	€0
312	04/2049	€0	€0	€0	€0	€0
313	05/2049	€0	€0	€0	€0	€0
314	06/2049	€0	€0	€0	€0	€0
315	07/2049	€0	€0	€0	€0	€0
316	08/2049	€0	€0	€0	€0	€0
317	09/2049	€0	€0	€0	€0	€0
318	10/2049	€0	€0	€0	€0	€0
319	11/2049	€0	€0	€0	€0	€0
320	12/2049	€0	€0	€0	€0	€0
321	01/2050	€0	€0	€0	€0	€0
322	02/2050	€0	€0	€0	€0	€0
323	03/2050	€0	€0	€0	€0	€0
324	04/2050	€0	€0	€0	€0	€0
325	05/2050	€0	€0	€0	€0	€0
326	06/2050	€0	€0	€0	€0	€0
327	07/2050	€0	€0	€0	€0	€0
328	08/2050	€0	€0	€0	€0	€0
329	09/2050	€0	€0	€0	€0	€0
330	10/2050	€0	€0	€0	€0	€0
331	11/2050	€0	€0	€0	€0	€0
332	12/2050	€0	€0	€0	€0	€0
333	01/2051	€0	€0	€0	€0	€0
334	02/2051	€0	€0	€0	€0	€0
335	03/2051	€0	€0	€0	€0	€0
336	04/2051	€0	€0	€0	€0	€0
337	05/2051	€0	€0	€0	€0	€0
338	06/2051	€0	€0	€0	€0	€0
339	07/2051	€0	€0	€0	€0	€0
340	08/2051	€0	€0	€0	€0	€0
341	09/2051	€0	€0	€0	€0	€0
342	10/2051	€0	€0	€0	€0	€0
343	11/2051	€0	€0	€0	€0	€0
344	12/2051	€0	€0	€0	€0	€0
345	01/2052	€0	€0	€0	€0	€0
346	02/2052	€0	€0	€0	€0	€0
347	03/2052	€0	€0	€0	€0	€0
348	04/2052	€0	€0	€0	€0	€0
349	05/2052	€0	€0	€0	€0	€0
350	06/2052	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

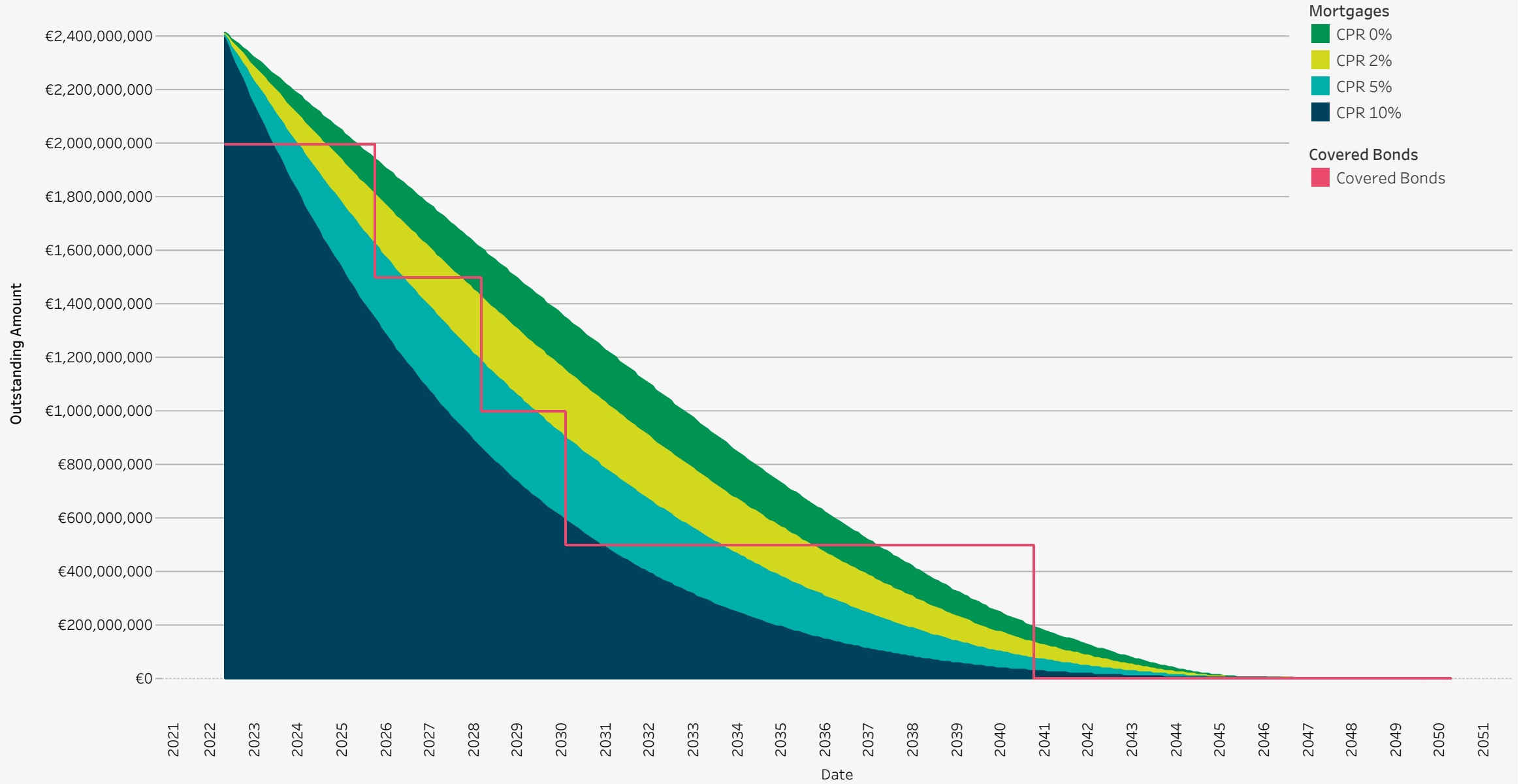
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	07/2052	€0	€0	€0	€0	€0
352	08/2052	€0	€0	€0	€0	€0
353	09/2052	€0	€0	€0	€0	€0
354	10/2052	€0	€0	€0	€0	€0
355	11/2052	€0	€0	€0	€0	€0
356	12/2052	€0	€0	€0	€0	€0
357	01/2053	€0	€0	€0	€0	€0
358	02/2053	€0	€0	€0	€0	€0
359	03/2053	€0	€0	€0	€0	€0
360	04/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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