



Residential European Covered Bonds (Premium) Programme

Reporting Date

Reporting Date

1/02/2024

Portfolio Cut-off Date

31/01/2024

Contact Details

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Remark

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Residential European Covered Bonds (Premium) Programme

Covered Bond Series

Outstanding Series

ISIN	Issue Date	Maturity Date	Remaining Average Life *	Extended Maturity Date	Coupon Type	Coupon	Next Interest Payment Date	Day Count	Currency	Amount
BE6326767397	11/02/2021	11/02/2031	7.04	11/02/2032	Fixed	0.010%	11/02/2024	ACT/ACT	EUR	€500,000,000
BE6331175826	8/10/2021	8/10/2041	17.70	8/10/2042	Fixed	0.500%	8/10/2024	ACT/ACT	EUR	€500,000,000
BE6333477568	3/03/2022	3/03/2029	5.09	3/03/2030	Fixed	0.750%	3/03/2024	ACT/ACT	EUR	€500,000,000
BE6338543786	20/10/2022	20/10/2026	2.72	20/10/2027	Fixed	3.250%	20/10/2024	ACT/ACT	EUR	€500,000,000
BE6344564859	22/06/2023	22/06/2028	4.39	22/06/2029	Fixed	3.375%	22/06/2024	ACT/ACT	EUR	€500,000,000

Totals

Total Outstanding (in EUR):	€2,500,000,000
Current Weighted Average Fixed Coupon:	1.577%
Weighted Remaining Average Life *:	7.39

* At Reporting Date until Maturity Date



Residential European Covered Bonds (Premium) Programme

Ratings

1. Argenta Spaarbank Senior Unsecured Ratings

Rating Agency	Long Term Rating	Outlook	Short Term Rating
Standard and Poor's	A	Stable	A-1

2. Argenta Spaarbank European Covered Bonds (Premium) Ratings

Rating Agency	Long Term Rating	Outlook
Standard and Poor's	AAA	Stable



Residential European Covered Bonds (Premium) Programme

Test Summary

1. Outstanding European Covered Bonds (Premium) and Cover Assets

Outstanding European Covered Bonds (Premium)	€2,500,000,000	(I)
Nominal Balance Residential Mortgage Loans	€3,049,150,778	(II)
Nominal Balance Public Finance Exposures	€45,000,000	(III)
Nominal Balance Financial Institution Exposures	€0.00	(IV)
Nominal OC Level $[(II) + (III) + (IV)] / (I) - 1$	23.77%	

2. Residential Mortgage Loans Cover Test

Value of the Residential Loans (definition Royal Decree)	€2,880,512,470	(V)
Ratio Value of Residential Mortgage Loans / European Covered Bonds (Premium) Issued $(V) / (I)$	115.22%	
>>> Cover Test Royal Decree Art 5 § 1 (>85%)	PASS	
>>> Issuer Covenant Propsectus (>105%)	PASS	

3. Total Asset Cover Test

Value of Public Finance Exposures (definition Royal Decree)	€45,443,920	(VI)
Value of Financial Institution Exposures (definition Royal Decree)	€0	(VII)
Correction on Value (definition Royal Decree) $(XIV) \times [(V) + (VI) + (VII)] / [(II) + (III) + (IV)]$	€0	(VIII)
Ratio Value All Cover Assets / European Covered Bonds (Premium) Issued $[(V) + (VI) + (VII) + (VIII)] / (I)$	117.04%	
>>> Cover Test Royal Decree Art 5 § 2 (>105%)	PASS	

Test Summary

4. Interest and Principal Coverage Test

Interest Proceeds Cover Assets	€444,540,438	(IX)
Total Interest Proceeds Residential Mortgage Loans	€436,980,438	
Total Interest Proceeds Public Finance Exposures	€7,560,000	
Total Interest Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Principal Proceeds Cover Assets (capped; definition Royal Decree)	€2,925,512,470	(X)
Total Principal Proceeds Residential Mortgage Loans	€3,049,150,778	
Total Principal Proceeds Public Finance Exposures	€45,000,000	
Total Principal Proceeds Financial Institution Exposures	€0	
Impact Derivatives	€0	
Interest Requirement Covered Bonds	€201,049,380	(XI)
Costs, Fees and Expenses Covered Bonds	€47,101,446	(XII)
Principal Requirement Covered Bonds	€2,500,000,000	(XIII)
Total Surplus (+) / Deficit (-) (IX) + (X) - (XI) - (XII) - (XIII)	€621,902,082	
>>> Cover Test Royal Decree Art 5 § 3	PASS	
Basis for Correction Total Asset Cover Test (definition Royal Decree) $\min[0, (IX) - (XI) - (XII)]$	€0	(XIV)

5. Liquidity Tests

Cumulative Cash Inflow Next 180 Days	€140,692,469	(XV)
Cumulative Cash Outflow Next 180 Days	€22,807,380	(XVI)
Liquidity Surplus (+) / Deficit (-) (XV) - (XVI)	€117,885,089	
>>> Liquidity Test Royal Decree Art 7 § 1	PASS	
MtM Liquid Bonds minus ECB Haircut	€43,997,247	(XVII)
Interest Payable on European Covered Bonds (Premium) next 6 months	€20,707,898	(XVIII)
Excess Coverage Interest European Covered Bonds (Premium) by Liquid Bonds (XVII) - (XVIII)	€23,289,349	



Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

1. Residential Mortgage Loans

See Stratification Tables Mortgages for more details

Outstanding Balance of Residential Mortgage Loans at the Cut-off Date	€3,049,150,778
Principal Redemptions between Cut-off Date and Reporting Date	€0
Interest Payments between Cut-off Date and Reporting Date	€0
Number of Borrowers	20,482
Number of Loans	34,627
Average Outstanding Balance per Borrower	€148,870
Average Outstanding Balance per Loan	€88,057
Weighted Average Original Loan to Initial Value	77.03%
Weighted Average Current Loan to Current Value	52.81%
Weighted Average Seasoning (in months)	55.19
Weighted Average Remaining Maturity (in months, at 0% CPR)	208.43
Weighted Average Initial Maturity (in months, at 0% CPR)	262.92
Weighted Remaining Average Life (in months, at 0% CPR)	110.66
Weighted Remaining Average Life (in months, at 2% CPR)	97.76
Weighted Remaining Average Life (in months, at 5% CPR)	82.12
Weighted Remaining Average Life (in months, at 10% CPR)	63.20
Weighted Remaining Average Life to Interest Reset (in months, at 0% CPR)	95.72
Percentage of Fixed Rate Loans	33.76%
Percentage of Resettable Rate Loans	66.24%
Weighted Average Interest Rate	1.78%
Weighted Average Interest Rate Fixed Rate Loans	1.68%
Weighted average interest rate Resettable Rate Loans	1.83%

2. Registered Cash

Registered Cash Proceeds under the Residential Mortgage Loans	€42,617,360
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Residential European Covered Bonds (Premium) Programme

Cover Pool Summary

3. Public Sector Exposure (Liquid Bond Positions)

ISIN	Issuer Name	Issue Date	Maturity Date	Coupon Type	Coupon	ECB Haircut	Standard & Poor's Rating	Fitch Rating	Moody's Rating	Currency	Nominal Amount	Mark-to-Market Value	Accounting Value
IE00BJ38CR43	REPUBLIC OF IRELAND	11/11/2014	15/05/2030	Fixed	2.400%	2.00%	AA	AA-	Aa3	EUR	€45,000,000	€44,895,150	€45,443,920

4. Derivatives

None



Residential European Covered Bonds (Premium) Programme

Stratification Tables

1. Currency Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
EUR	€3,049,150,778	100.00%	34,627	100.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

2. Geographic Distribution

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Antwerpen	€1,031,068,550	33.81%	11,345	32.76%
Brabant Wallon	€48,331,227	1.59%	419	1.21%
Brussels	€51,952,643	1.70%	471	1.36%
Hainaut	€89,949,679	2.95%	1,113	3.21%
Liège	€63,282,720	2.08%	842	2.43%
Limburg	€365,178,927	11.98%	4,508	13.02%
Luxembourg	€7,129,527	0.23%	76	0.22%
Namur	€22,489,917	0.74%	264	0.76%
Oost-Vlaanderen	€587,799,008	19.28%	6,510	18.80%
Vlaams-Brabant	€472,939,273	15.51%	5,235	15.12%
West-Vlaanderen	€309,029,306	10.13%	3,844	11.10%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

3. Seasoning (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€30,346,479	1.00%	209	0.60%
12 - 24	€190,380,173	6.24%	1,391	4.02%
24 - 36	€744,390,114	24.41%	6,813	19.68%
36 - 48	€636,235,396	20.87%	5,832	16.84%
48 - 60	€459,167,163	15.06%	4,507	13.02%
60 - 72	€156,609,915	5.14%	1,608	4.64%
72 - 84	€144,760,738	4.75%	1,846	5.33%
84 - 96	€314,334,594	10.31%	5,119	14.78%
96 - 108	€166,014,363	5.44%	3,291	9.50%
108 - 120	€101,951,871	3.34%	2,014	5.82%
120 - 132	€98,953,971	3.25%	1,875	5.41%
132 - 144	€6,006,001	0.20%	122	0.35%
144 - 156	€0	0.00%	0	0.00%
156 - 168	€0	0.00%	0	0.00%
168 - 180	€0	0.00%	0	0.00%
180 - 192	€0	0.00%	0	0.00%
192 - 204	€0	0.00%	0	0.00%
204 - 216	€0	0.00%	0	0.00%
216 - 228	€0	0.00%	0	0.00%
228 - 240	€0	0.00%	0	0.00%
>240	€0	0.00%	0	0.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%



Residential European Covered Bonds (Premium) Programme

4. Remaining Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€1,178,673	0.04%	355	1.03%
12 - 24	€4,517,384	0.15%	571	1.65%
24 - 36	€9,162,654	0.30%	752	2.17%
36 - 48	€8,394,493	0.28%	470	1.36%
48 - 60	€16,514,463	0.54%	758	2.19%
60 - 72	€30,257,656	0.99%	1,059	3.06%
72 - 84	€38,215,217	1.25%	1,093	3.16%
84 - 96	€47,651,812	1.56%	1,193	3.45%
96 - 108	€34,667,245	1.14%	769	2.22%
108 - 120	€65,341,070	2.14%	1,310	3.78%
120 - 132	€87,480,789	2.87%	1,524	4.40%
132 - 144	€104,834,770	3.44%	1,645	4.75%
144 - 156	€140,232,283	4.60%	2,037	5.88%
156 - 168	€89,985,003	2.95%	1,165	3.36%
168 - 180	€124,475,686	4.08%	1,536	4.44%
180 - 192	€219,102,356	7.19%	2,413	6.97%
192 - 204	€231,918,334	7.61%	2,366	6.83%
204 - 216	€307,152,411	10.07%	3,143	9.08%
216 - 228	€159,403,153	5.23%	1,403	4.05%
228 - 240	€173,077,036	5.68%	1,443	4.17%
240 - 252	€289,263,233	9.49%	2,045	5.91%
252 - 264	€318,391,246	10.44%	2,165	6.25%
264 - 276	€366,960,708	12.03%	2,409	6.96%
276 - 288	€160,687,449	5.27%	894	2.58%
288 - 300	€19,966,521	0.65%	108	0.31%
300 - 312	€319,131	0.01%	1	0.00%
>360	€0	0.00%	0	0.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%



Residential European Covered Bonds (Premium) Programme

5. Initial Term to Maturity (in months)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€0	0.00%	0	0.00%
12 - 24	€0	0.00%	0	0.00%
24 - 36	€0	0.00%	0	0.00%
36 - 48	€0	0.00%	0	0.00%
48 - 60	€1,012,609	0.03%	164	0.47%
60 - 72	€571,812	0.02%	49	0.14%
72 - 84	€1,484,770	0.05%	96	0.28%
84 - 96	€1,833,133	0.06%	104	0.30%
96 - 108	€3,012,077	0.10%	144	0.42%
108 - 120	€58,372,730	1.91%	2,720	7.86%
120 - 132	€6,557,709	0.22%	238	0.69%
132 - 144	€20,623,360	0.68%	583	1.68%
144 - 156	€28,767,091	0.94%	611	1.76%
156 - 168	€22,843,853	0.75%	459	1.33%
168 - 180	€207,588,072	6.81%	4,077	11.77%
180 - 192	€30,566,770	1.00%	525	1.52%
192 - 204	€52,079,606	1.71%	781	2.26%
204 - 216	€111,408,969	3.65%	1,413	4.08%
216 - 228	€38,794,668	1.27%	575	1.66%
228 - 240	€726,602,690	23.83%	8,447	24.39%
240 - 252	€25,556,251	0.84%	291	0.84%
252 - 264	€70,825,745	2.32%	702	2.03%
264 - 276	€61,645,082	2.02%	628	1.81%
276 - 288	€40,682,536	1.33%	392	1.13%
288 - 300	€1,392,126,730	45.66%	10,157	29.33%
300 - 312	€34,775,812	1.14%	277	0.80%
312 - 324	€18,265,379	0.60%	152	0.44%
324 - 336	€6,694,705	0.22%	89	0.26%
336 - 348	€1,977,036	0.06%	25	0.07%
348 - 360	€84,307,036	2.76%	927	2.68%
>360	€174,545	0.01%	1	0.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%



Residential European Covered Bonds (Premium) Programme

6. Origination Year

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2013	€99,168,778	3.25%	1,890	5.46%
2014	€103,851,145	3.41%	2,022	5.84%
2015	€159,882,305	5.24%	3,214	9.28%
2016	€301,923,067	9.90%	4,982	14.39%
2017	€149,706,382	4.91%	1,985	5.73%
2018	€163,021,579	5.35%	1,667	4.81%
2019	€457,909,576	15.02%	4,447	12.84%
2020	€591,752,773	19.41%	5,506	15.90%
2021	€732,569,578	24.03%	6,804	19.65%
2022	€255,827,053	8.39%	1,872	5.41%
2023	€33,538,541	1.10%	238	0.69%
2024	€0	0.00%	0	0.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

7. Outstanding Loan Balance by Borrower

	In EUR	In EUR (%)	In Number of Borrowers	In Number of Borrowers (%)
0 - 100k	€353,489,126	11.59%	6,404	31.27%
100k - 200k	€1,288,905,033	42.27%	8,655	42.26%
200k - 300k	€1,083,091,505	35.52%	4,501	21.98%
300k - 400k	€260,401,961	8.54%	784	3.83%
>400k	€63,263,152	2.07%	138	0.67%
Grand Total	€3,049,150,778	100.00%	20,482	100.00%

8. Repayment Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Annuity	€3,038,706,494	99.66%	34,402	99.35%
Linear	€10,444,284	0.34%	225	0.65%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

9. Interest Rate

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0% - 0.5%	€345,937	0.01%	8	0.02%
0.5% - 1%	€261,391,639	8.57%	2,828	8.17%
1% - 1.5%	€989,080,226	32.44%	10,644	30.74%
1.5% - 2%	€1,046,922,881	34.33%	11,634	33.60%
2% - 2.5%	€435,043,378	14.27%	4,620	13.34%
2.5% - 3%	€110,269,535	3.62%	1,489	4.30%
3% - 3.5%	€56,197,484	1.84%	881	2.54%
3.5% - 4%	€37,768,135	1.24%	587	1.70%
4% - 4.5%	€48,221,381	1.58%	847	2.45%
4.5% - 5%	€44,716,145	1.47%	748	2.16%
5% - 5.5%	€14,361,734	0.47%	249	0.72%
5.5% - 6%	€4,269,932	0.14%	82	0.24%
6% - 6.5%	€562,371	0.02%	10	0.03%
6.5% - 7%	€0	0.00%	0	0.00%
>7%	€0	0.00%	0	0.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

10. Interest Rate Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Fixed for Life	€1,029,427,568	33.76%	13,601	39.28%
Fixed with Resets	€2,019,723,210	66.24%	21,026	60.72%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%



Residential European Covered Bonds (Premium) Programme

11. Next Reset Date

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
2024	€117,311,315	3.85%	2,157	6.23%
2025	€159,887,344	5.24%	2,974	8.59%
2026	€128,658,464	4.22%	2,276	6.57%
2027	€23,153,572	0.76%	379	1.09%
2028	€22,270,481	0.73%	300	0.87%
2029	€20,222,344	0.66%	288	0.83%
2030	€41,167,668	1.35%	644	1.86%
2031	€57,130,668	1.87%	908	2.62%
2032	€14,918,897	0.49%	196	0.57%
2033	€12,832,233	0.42%	136	0.39%
2034	€35,992,142	1.18%	392	1.13%
2035	€120,897,665	3.96%	1,287	3.72%
2036	€141,005,274	4.62%	1,531	4.42%
2037	€52,854,253	1.73%	462	1.33%
2038	€60,665,065	1.99%	423	1.22%
2039	€167,924,085	5.51%	1,106	3.19%
2040	€276,538,400	9.07%	1,875	5.41%
2041	€389,061,453	12.76%	2,654	7.66%
2042	€155,220,027	5.09%	896	2.59%
2043	€7,663,700	0.25%	50	0.14%
2044	€14,348,160	0.47%	92	0.27%
Fixed	€1,029,427,568	33.76%	13,601	39.28%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

12. Interest Payment Frequency

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Monthly	€3,049,150,778	100.00%	34,627	100.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

13. Occupation Type

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Own use	€3,028,187,136	99.31%	34,308	99.08%
Buy-to-let	€20,412,702	0.67%	313	0.90%
Other	€550,940	0.02%	6	0.02%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

14. Original Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€2,321,383	0.08%	172	0.50%
10 - 20%	€16,625,055	0.55%	809	2.34%
20 - 30%	€42,792,346	1.40%	1,230	3.55%
30 - 40%	€95,575,317	3.13%	2,047	5.91%
40 - 50%	€171,618,411	5.63%	2,899	8.37%
50 - 60%	€271,282,164	8.90%	3,956	11.42%
60 - 70%	€389,687,443	12.78%	5,069	14.64%
70 - 80%	€655,350,282	21.49%	6,874	19.85%
80 - 90%	€584,221,257	19.16%	4,951	14.30%
90 - 100%	€712,104,516	23.35%	5,581	16.12%
100 - 110%	€70,776,227	2.32%	666	1.92%
110 - 120%	€36,796,377	1.21%	373	1.08%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%



Residential European Covered Bonds (Premium) Programme

15. Current Loan to Initial Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€23,131,924	0.76%	1,706	4.93%
10 - 20%	€73,236,728	2.40%	2,268	6.55%
20 - 30%	€147,893,973	4.85%	3,162	9.13%
30 - 40%	€243,715,348	7.99%	4,030	11.64%
40 - 50%	€356,475,188	11.69%	4,781	13.81%
50 - 60%	€469,636,011	15.40%	5,344	15.43%
60 - 70%	€578,763,788	18.98%	5,430	15.68%
70 - 80%	€542,560,218	17.79%	4,184	12.08%
80 - 90%	€423,781,818	13.90%	2,643	7.63%
90 - 100%	€185,258,709	6.08%	1,049	3.03%
100 - 110%	€3,894,783	0.13%	25	0.07%
110 - 120%	€802,288	0.03%	5	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

16. Current Loan to Current Value (LTV)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 10%	€39,509,392	1.30%	2,331	6.73%
10 - 20%	€125,693,278	4.12%	3,291	9.50%
20 - 30%	€241,400,739	7.92%	4,477	12.93%
30 - 40%	€387,805,824	12.72%	5,490	15.85%
40 - 50%	€539,769,131	17.70%	6,040	17.44%
50 - 60%	€576,566,595	18.91%	5,295	15.29%
60 - 70%	€517,878,169	16.98%	3,893	11.24%
70 - 80%	€386,972,366	12.69%	2,470	7.13%
80 - 90%	€189,306,845	6.21%	1,118	3.23%
90 - 100%	€40,402,362	1.33%	197	0.57%
100 - 110%	€3,043,788	0.10%	20	0.06%
110 - 120%	€802,288	0.03%	5	0.01%
>120%	€0	0.00%	0	0.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

17. Loan to Mortgage Inscription Ratio (LTM)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 20%	€5,718,693	0.19%	678	1.96%
20 - 40%	€38,520,490	1.26%	1,666	4.81%
40 - 60%	€197,819,436	6.49%	4,338	12.53%
60 - 80%	€849,025,363	27.84%	10,545	30.45%
80 - 100%	€449,099,395	14.73%	4,512	13.03%
100 - 120%	€107,837,045	3.54%	1,848	5.34%
120 - 140%	€170,268,585	5.58%	2,293	6.62%
140 - 160%	€414,323,237	13.59%	3,428	9.90%
160 - 180%	€433,399,131	14.21%	2,849	8.23%
180 - 200%	€33,770,169	1.11%	285	0.82%
200 - 300%	€146,992,595	4.82%	1,082	3.12%
300 - 400%	€199,182,796	6.53%	1,089	3.14%
400 - 500%	€896,294	0.03%	4	0.01%
>500%	€2,297,549	0.08%	10	0.03%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%



Residential European Covered Bonds (Premium) Programme

18. Distribution of Average Life to Final Maturity (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€5,092,131	0.17%	864	2.50%
12 - 24	€16,930,049	0.56%	1,227	3.54%
24 - 36	€40,011,159	1.31%	1,617	4.67%
36 - 48	€83,589,204	2.74%	2,291	6.62%
48 - 60	€80,699,833	2.65%	1,738	5.02%
60 - 72	€159,451,349	5.23%	2,768	7.99%
72 - 84	€240,878,337	7.90%	3,544	10.23%
84 - 96	€190,660,215	6.25%	2,274	6.57%
96 - 108	€495,412,529	16.25%	5,217	15.07%
108 - 120	€374,462,483	12.28%	3,714	10.73%
120 - 132	€319,167,896	10.47%	2,354	6.80%
132 - 144	€732,621,335	24.03%	5,080	14.67%
144 - 156	€265,002,457	8.69%	1,682	4.86%
156 - 168	€41,424,654	1.36%	231	0.67%
168 - 180	€3,747,147	0.12%	26	0.08%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

19. Distribution of Average Life To Interest Reset Date (in months, at 0% CPR)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
0 - 12	€135,378,332	4.44%	3,281	9.48%
12 - 24	€192,358,668	6.31%	4,304	12.43%
24 - 36	€120,539,942	3.95%	2,282	6.59%
36 - 48	€72,566,935	2.38%	1,529	4.42%
48 - 60	€98,497,786	3.23%	1,715	4.95%
60 - 72	€119,738,593	3.93%	1,781	5.14%
72 - 84	€192,550,484	6.31%	2,671	7.71%
84 - 96	€249,852,982	8.19%	2,647	7.64%
96 - 108	€392,738,492	12.88%	4,000	11.55%
108 - 120	€322,943,346	10.59%	2,923	8.44%
120 - 132	€570,426,931	18.71%	3,856	11.14%
132 - 144	€509,515,367	16.71%	3,234	9.34%
144 - 156	€35,062,107	1.15%	193	0.56%
156 - 168	€34,046,602	1.12%	190	0.55%
168 - 180	€2,934,212	0.10%	21	0.06%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

20. IFRS 9 Stage

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
1	€2,931,095,777	96.13%	33,381	96.40%
2	€118,055,001	3.87%	1,246	3.60%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%



Residential European Covered Bonds (Premium) Programme

Cover Pool Performance

1. Delinquencies (at cut-off date)

	In EUR	In EUR (%)	In Number of Loans	In Number of Loans (%)
Performing	€3,049,150,778	100.00%	34,627	100.00%
Grand Total	€3,049,150,778	100.00%	34,627	100.00%

2. Past Month Prepayments

	Monthly (%)	Annualised (%)
Partial Prepayments	0.01%	0.07%
Full Prepayments	0.06%	0.68%
Total Prepayments	0.06%	0.74%



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
1	02/2024	€2,500,000,000	€3,034,272,133	€3,029,168,055	€3,021,329,996	€3,007,747,707
2	03/2024	€2,500,000,000	€3,019,399,801	€3,009,250,223	€2,993,697,328	€2,966,841,694
3	04/2024	€2,500,000,000	€3,004,524,301	€2,989,387,677	€2,966,242,290	€2,926,417,925
4	05/2024	€2,500,000,000	€2,989,641,191	€2,969,575,880	€2,938,959,515	€2,886,466,833
5	06/2024	€2,500,000,000	€2,974,754,690	€2,949,818,916	€2,911,852,197	€2,846,987,346
6	07/2024	€2,500,000,000	€2,959,864,253	€2,930,116,119	€2,884,918,817	€2,807,973,782
7	08/2024	€2,500,000,000	€2,944,963,196	€2,910,460,765	€2,858,151,912	€2,769,414,758
8	09/2024	€2,500,000,000	€2,930,051,687	€2,890,852,935	€2,831,550,762	€2,731,305,554
9	10/2024	€2,500,000,000	€2,915,130,480	€2,871,293,284	€2,805,115,205	€2,693,642,033
10	11/2024	€2,500,000,000	€2,900,201,011	€2,851,783,133	€2,778,845,731	€2,656,420,711
11	12/2024	€2,500,000,000	€2,885,272,259	€2,832,331,199	€2,752,750,002	€2,619,644,950
12	01/2025	€2,500,000,000	€2,870,382,381	€2,812,974,734	€2,726,863,262	€2,583,344,143
13	02/2025	€2,500,000,000	€2,855,485,278	€2,793,668,306	€2,701,140,437	€2,547,471,363
14	03/2025	€2,500,000,000	€2,840,578,762	€2,774,409,677	€2,675,578,568	€2,512,020,022
15	04/2025	€2,500,000,000	€2,825,678,502	€2,755,214,035	€2,650,191,484	€2,476,999,302
16	05/2025	€2,500,000,000	€2,810,774,236	€2,736,071,223	€2,624,968,550	€2,442,395,419
17	06/2025	€2,500,000,000	€2,795,880,927	€2,716,995,664	€2,599,922,758	€2,408,216,678
18	07/2025	€2,500,000,000	€2,780,992,685	€2,697,981,454	€2,575,047,558	€2,374,453,181
19	08/2025	€2,500,000,000	€2,766,105,994	€2,679,025,028	€2,550,338,690	€2,341,097,265
20	09/2025	€2,500,000,000	€2,751,223,467	€2,660,128,768	€2,525,797,579	€2,308,146,566
21	10/2025	€2,500,000,000	€2,736,344,792	€2,641,292,220	€2,501,422,943	€2,275,596,259
22	11/2025	€2,500,000,000	€2,721,475,340	€2,622,520,402	€2,477,218,681	€2,243,446,260
23	12/2025	€2,500,000,000	€2,706,609,656	€2,603,807,889	€2,453,178,804	€2,211,687,533
24	01/2026	€2,500,000,000	€2,691,750,669	€2,585,157,343	€2,429,304,979	€2,180,318,042
25	02/2026	€2,500,000,000	€2,676,886,809	€2,566,557,502	€2,405,585,803	€2,149,324,070
26	03/2026	€2,500,000,000	€2,662,023,336	€2,548,013,290	€2,382,025,116	€2,118,705,669
27	04/2026	€2,500,000,000	€2,647,162,292	€2,529,526,526	€2,358,623,817	€2,088,460,252
28	05/2026	€2,500,000,000	€2,632,299,197	€2,511,092,791	€2,335,376,990	€2,058,580,115
29	06/2026	€2,500,000,000	€2,617,442,109	€2,492,719,635	€2,312,290,871	€2,029,067,445
30	07/2026	€2,500,000,000	€2,602,600,037	€2,474,415,462	€2,289,372,410	€1,999,924,981
31	08/2026	€2,500,000,000	€2,587,757,793	€2,456,165,653	€2,266,607,242	€1,971,136,838
32	09/2026	€2,500,000,000	€2,572,919,641	€2,437,974,119	€2,243,998,194	€1,942,702,269
33	10/2026	€2,000,000,000	€2,558,093,489	€2,419,848,186	€2,221,551,200	€1,914,623,184
34	11/2026	€2,000,000,000	€2,543,275,049	€2,401,783,618	€2,199,261,537	€1,886,892,279
35	12/2026	€2,000,000,000	€2,528,462,268	€2,383,778,314	€2,177,126,475	€1,859,504,054
36	01/2027	€2,000,000,000	€2,513,660,797	€2,365,837,433	€2,155,149,926	€1,832,458,721
37	02/2027	€2,000,000,000	€2,498,849,028	€2,347,940,489	€2,133,312,450	€1,805,736,690
38	03/2027	€2,000,000,000	€2,484,029,493	€2,330,089,776	€2,111,615,452	€1,779,336,255
39	04/2027	€2,000,000,000	€2,469,203,988	€2,312,286,883	€2,090,059,678	€1,753,255,158
40	05/2027	€2,000,000,000	€2,454,373,399	€2,294,532,540	€2,068,645,088	€1,727,490,496
41	06/2027	€2,000,000,000	€2,439,540,913	€2,276,829,612	€2,047,373,561	€1,702,040,983
42	07/2027	€2,000,000,000	€2,424,704,524	€2,259,176,114	€2,026,242,598	€1,676,901,703
43	08/2027	€2,000,000,000	€2,409,856,577	€2,241,564,814	€2,005,245,030	€1,652,063,952
44	09/2027	€2,000,000,000	€2,394,998,185	€2,223,996,671	€1,984,381,066	€1,627,525,205
45	10/2027	€2,000,000,000	€2,380,130,362	€2,206,472,547	€1,963,650,824	€1,603,282,879
46	11/2027	€2,000,000,000	€2,365,260,653	€2,188,999,340	€1,943,059,774	€1,579,338,758
47	12/2027	€2,000,000,000	€2,350,383,868	€2,171,572,138	€1,922,602,865	€1,555,686,058
48	01/2028	€2,000,000,000	€2,335,513,596	€2,154,203,378	€1,902,290,421	€1,532,330,470
49	02/2028	€2,000,000,000	€2,320,644,443	€2,136,887,938	€1,882,117,186	€1,509,265,063
50	03/2028	€2,000,000,000	€2,305,772,714	€2,119,622,288	€1,862,079,351	€1,486,484,157



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
51	04/2028	€2,000,000,000	€2,290,903,462	€2,102,410,952	€1,842,180,204	€1,463,987,787
52	05/2028	€2,000,000,000	€2,276,039,359	€2,085,256,239	€1,822,421,054	€1,441,774,396
53	06/2028	€1,500,000,000	€2,261,180,223	€2,068,157,834	€1,802,800,909	€1,419,840,615
54	07/2028	€1,500,000,000	€2,246,336,392	€2,051,125,026	€1,783,327,131	€1,398,189,658
55	08/2028	€1,500,000,000	€2,231,493,105	€2,034,144,167	€1,763,987,109	€1,376,809,068
56	09/2028	€1,500,000,000	€2,216,658,404	€2,017,222,444	€1,744,786,382	€1,355,700,686
57	10/2028	€1,500,000,000	€2,201,829,181	€2,000,356,873	€1,725,721,653	€1,334,859,458
58	11/2028	€1,500,000,000	€2,187,006,380	€1,983,548,159	€1,706,792,827	€1,314,282,865
59	12/2028	€1,500,000,000	€2,172,191,492	€1,966,797,498	€1,688,000,228	€1,293,968,725
60	01/2029	€1,500,000,000	€2,157,383,758	€1,950,104,045	€1,669,342,427	€1,273,913,535
61	02/2029	€1,500,000,000	€2,142,580,497	€1,933,465,226	€1,650,816,525	€1,254,112,713
62	03/2029	€1,000,000,000	€2,127,779,615	€1,916,879,009	€1,632,420,116	€1,234,562,106
63	04/2029	€1,000,000,000	€2,112,982,631	€1,900,346,627	€1,614,153,584	€1,215,259,715
64	05/2029	€1,000,000,000	€2,098,185,584	€1,883,864,385	€1,596,013,132	€1,196,200,416
65	06/2029	€1,000,000,000	€2,083,394,738	€1,867,437,775	€1,578,002,759	€1,177,384,974
66	07/2029	€1,000,000,000	€2,068,620,407	€1,851,075,876	€1,560,129,446	€1,158,816,330
67	08/2029	€1,000,000,000	€2,053,868,585	€1,834,783,848	€1,542,396,799	€1,140,494,854
68	09/2029	€1,000,000,000	€2,039,133,972	€1,818,556,739	€1,524,799,906	€1,122,414,616
69	10/2029	€1,000,000,000	€2,024,418,694	€1,802,396,247	€1,507,339,463	€1,104,573,878
70	11/2029	€1,000,000,000	€2,009,728,622	€1,786,307,380	€1,490,018,916	€1,086,972,915
71	12/2029	€1,000,000,000	€1,995,064,772	€1,770,290,809	€1,472,838,059	€1,069,609,326
72	01/2030	€1,000,000,000	€1,980,465,913	€1,754,380,640	€1,455,824,432	€1,052,500,785
73	02/2030	€1,000,000,000	€1,965,869,959	€1,738,521,556	€1,438,931,274	€1,035,611,152
74	03/2030	€1,000,000,000	€1,951,274,781	€1,722,711,548	€1,422,156,304	€1,018,936,782
75	04/2030	€1,000,000,000	€1,936,697,987	€1,706,966,014	€1,405,511,600	€1,002,484,312
76	05/2030	€1,000,000,000	€1,922,131,224	€1,691,277,403	€1,388,990,260	€986,246,769
77	06/2030	€1,000,000,000	€1,907,584,170	€1,675,654,056	€1,372,598,470	€970,226,529
78	07/2030	€1,000,000,000	€1,893,060,851	€1,660,099,299	€1,356,338,248	€954,422,976
79	08/2030	€1,000,000,000	€1,878,547,111	€1,644,600,518	€1,340,198,597	€938,826,367
80	09/2030	€1,000,000,000	€1,864,050,987	€1,629,164,577	€1,324,184,467	€923,438,230
81	10/2030	€1,000,000,000	€1,849,591,219	€1,613,807,635	€1,308,308,282	€908,265,240
82	11/2030	€1,000,000,000	€1,835,172,390	€1,598,533,409	€1,292,572,275	€893,306,885
83	12/2030	€1,000,000,000	€1,820,792,821	€1,583,340,142	€1,276,974,237	€878,559,588
84	01/2031	€1,000,000,000	€1,806,443,481	€1,568,219,710	€1,261,506,856	€864,016,317
85	02/2031	€500,000,000	€1,792,115,602	€1,553,164,266	€1,246,163,112	€849,670,348
86	03/2031	€500,000,000	€1,777,807,815	€1,538,172,420	€1,230,941,222	€835,518,612
87	04/2031	€500,000,000	€1,763,524,232	€1,523,247,522	€1,215,843,199	€821,560,641
88	05/2031	€500,000,000	€1,749,259,485	€1,508,384,726	€1,200,864,509	€807,791,552
89	06/2031	€500,000,000	€1,735,016,276	€1,493,586,162	€1,186,006,199	€794,210,269
90	07/2031	€500,000,000	€1,720,802,891	€1,478,858,748	€1,171,273,093	€780,818,236
91	08/2031	€500,000,000	€1,706,614,703	€1,464,198,273	€1,156,661,170	€767,610,982
92	09/2031	€500,000,000	€1,692,450,887	€1,449,603,810	€1,142,169,035	€754,585,833
93	10/2031	€500,000,000	€1,678,323,079	€1,435,085,093	€1,127,803,681	€741,745,662
94	11/2031	€500,000,000	€1,664,223,651	€1,420,635,346	€1,113,559,082	€729,084,749
95	12/2031	€500,000,000	€1,650,146,164	€1,406,248,849	€1,099,430,100	€716,598,036
96	01/2032	€500,000,000	€1,636,096,499	€1,391,930,403	€1,085,419,845	€704,285,895
97	02/2032	€500,000,000	€1,622,057,617	€1,377,665,307	€1,071,516,228	€692,138,851
98	03/2032	€500,000,000	€1,608,035,754	€1,363,458,695	€1,057,722,666	€680,157,558
99	04/2032	€500,000,000	€1,594,018,400	€1,349,299,796	€1,044,030,230	€668,334,735
100	05/2032	€500,000,000	€1,580,003,445	€1,335,186,701	€1,030,436,921	€656,667,636



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
101	06/2032	€500,000,000	€1,565,998,596	€1,321,125,794	€1,016,947,140	€645,157,608
102	07/2032	€500,000,000	€1,552,007,018	€1,307,119,592	€1,003,562,272	€633,804,052
103	08/2032	€500,000,000	€1,538,015,850	€1,293,157,117	€990,273,346	€622,599,858
104	09/2032	€500,000,000	€1,524,023,602	€1,279,237,010	€977,078,834	€611,542,683
105	10/2032	€500,000,000	€1,510,037,506	€1,265,365,230	€963,982,790	€600,633,695
106	11/2032	€500,000,000	€1,496,061,715	€1,251,545,120	€950,987,239	€589,872,762
107	12/2032	€500,000,000	€1,482,087,929	€1,237,769,599	€938,086,279	€579,254,851
108	01/2033	€500,000,000	€1,468,130,785	€1,224,050,756	€925,288,560	€568,783,947
109	02/2033	€500,000,000	€1,454,181,610	€1,210,381,199	€912,587,949	€558,454,904
110	03/2033	€500,000,000	€1,440,261,388	€1,196,778,224	€899,996,940	€548,274,004
111	04/2033	€500,000,000	€1,426,364,554	€1,183,236,990	€887,511,291	€538,237,249
112	05/2033	€500,000,000	€1,412,494,276	€1,169,759,918	€875,132,231	€528,344,006
113	06/2033	€500,000,000	€1,398,646,022	€1,156,343,049	€862,856,214	€518,590,765
114	07/2033	€500,000,000	€1,384,830,288	€1,142,994,848	€850,688,974	€508,979,620
115	08/2033	€500,000,000	€1,371,043,167	€1,129,711,859	€838,627,333	€499,507,305
116	09/2033	€500,000,000	€1,357,288,024	€1,116,496,628	€826,672,584	€490,173,252
117	10/2033	€500,000,000	€1,343,571,259	€1,103,354,176	€814,827,836	€480,977,956
118	11/2033	€500,000,000	€1,329,894,233	€1,090,285,359	€803,093,088	€471,920,068
119	12/2033	€500,000,000	€1,316,256,451	€1,077,289,507	€791,467,219	€462,997,591
120	01/2034	€500,000,000	€1,302,675,058	€1,064,380,366	€779,959,677	€454,214,707
121	02/2034	€500,000,000	€1,289,108,073	€1,051,523,359	€768,544,492	€445,554,976
122	03/2034	€500,000,000	€1,275,574,295	€1,038,733,636	€757,232,211	€437,023,313
123	04/2034	€500,000,000	€1,262,064,675	€1,026,003,605	€746,016,727	€428,614,968
124	05/2034	€500,000,000	€1,248,569,151	€1,013,324,903	€734,891,439	€420,324,977
125	06/2034	€500,000,000	€1,235,095,667	€1,000,703,810	€723,860,402	€412,154,524
126	07/2034	€500,000,000	€1,221,666,600	€988,158,238	€712,936,018	€404,109,490
127	08/2034	€500,000,000	€1,208,287,721	€975,692,567	€702,120,820	€396,190,070
128	09/2034	€500,000,000	€1,194,949,575	€963,298,875	€691,408,481	€388,391,467
129	10/2034	€500,000,000	€1,181,656,676	€950,980,533	€680,800,820	€380,713,511
130	11/2034	€500,000,000	€1,168,428,367	€938,752,800	€670,308,124	€373,160,739
131	12/2034	€500,000,000	€1,155,248,333	€926,602,235	€659,920,128	€365,726,204
132	01/2035	€500,000,000	€1,142,187,199	€914,585,098	€649,676,184	€358,430,446
133	02/2035	€500,000,000	€1,129,143,078	€902,619,369	€639,517,258	€351,239,586
134	03/2035	€500,000,000	€1,116,121,859	€890,709,585	€629,446,089	€344,154,117
135	04/2035	€500,000,000	€1,103,124,416	€878,856,256	€619,462,551	€337,172,952
136	05/2035	€500,000,000	€1,090,149,236	€867,057,993	€609,565,176	€330,294,287
137	06/2035	€500,000,000	€1,077,204,141	€855,320,823	€599,757,712	€323,519,153
138	07/2035	€500,000,000	€1,064,343,041	€843,687,268	€590,069,390	€316,862,237
139	08/2035	€500,000,000	€1,051,520,949	€832,121,301	€580,474,337	€310,308,494
140	09/2035	€500,000,000	€1,038,745,380	€820,628,612	€570,975,973	€303,858,728
141	10/2035	€500,000,000	€1,026,048,445	€809,234,251	€561,591,116	€297,520,813
142	11/2035	€500,000,000	€1,013,433,245	€797,940,256	€552,320,474	€291,293,979
143	12/2035	€500,000,000	€1,000,904,731	€786,750,107	€543,165,743	€285,177,974
144	01/2036	€500,000,000	€988,454,489	€775,656,768	€534,121,354	€279,168,743
145	02/2036	€500,000,000	€976,038,779	€764,625,576	€525,162,818	€273,252,448
146	03/2036	€500,000,000	€963,676,388	€753,671,002	€516,299,553	€267,433,053
147	04/2036	€500,000,000	€951,384,492	€742,806,157	€507,539,950	€261,713,912
148	05/2036	€500,000,000	€939,141,750	€732,014,046	€498,871,790	€256,087,726
149	06/2036	€500,000,000	€926,964,589	€721,307,172	€490,303,029	€250,557,632
150	07/2036	€500,000,000	€914,895,325	€710,718,065	€481,855,116	€245,133,562



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
151	08/2036	€500,000,000	€902,901,630	€700,221,147	€473,509,980	€239,805,247
152	09/2036	€500,000,000	€890,975,388	€689,809,757	€465,262,491	€234,569,114
153	10/2036	€500,000,000	€879,117,604	€679,484,324	€457,112,339	€229,424,066
154	11/2036	€500,000,000	€867,346,410	€669,258,491	€449,068,080	€224,373,445
155	12/2036	€500,000,000	€855,640,211	€659,115,205	€441,117,636	€219,410,260
156	01/2037	€500,000,000	€844,008,270	€649,061,256	€433,264,964	€214,535,578
157	02/2037	€500,000,000	€832,436,679	€639,085,599	€425,502,102	€209,744,560
158	03/2037	€500,000,000	€820,908,200	€629,174,709	€417,819,524	€205,031,679
159	04/2037	€500,000,000	€809,417,435	€619,324,211	€410,213,855	€200,394,503
160	05/2037	€500,000,000	€797,954,832	€609,526,584	€402,679,678	€195,829,644
161	06/2037	€500,000,000	€786,524,581	€599,784,837	€395,218,566	€191,337,150
162	07/2037	€500,000,000	€775,112,263	€590,087,792	€387,822,748	€186,912,560
163	08/2037	€500,000,000	€763,709,653	€580,429,051	€380,487,668	€182,553,025
164	09/2037	€500,000,000	€752,322,364	€570,812,761	€373,215,705	€178,259,056
165	10/2037	€500,000,000	€740,952,472	€561,240,357	€366,007,449	€174,030,295
166	11/2037	€500,000,000	€729,622,395	€551,728,650	€358,873,477	€169,871,115
167	12/2037	€500,000,000	€718,328,753	€542,274,860	€351,811,548	€165,779,760
168	01/2038	€500,000,000	€707,091,027	€532,893,455	€344,830,602	€161,759,747
169	02/2038	€500,000,000	€695,892,175	€523,571,324	€337,921,684	€157,806,163
170	03/2038	€500,000,000	€684,728,082	€514,305,157	€331,082,237	€153,917,154
171	04/2038	€500,000,000	€673,604,943	€505,099,390	€324,314,705	€150,093,203
172	05/2038	€500,000,000	€662,540,132	€495,966,802	€317,626,844	€146,337,228
173	06/2038	€500,000,000	€651,516,116	€486,893,998	€311,009,608	€142,644,383
174	07/2038	€500,000,000	€640,566,318	€477,905,685	€304,478,321	€139,021,025
175	08/2038	€500,000,000	€629,659,067	€468,977,923	€298,017,229	€135,459,268
176	09/2038	€500,000,000	€618,801,796	€460,116,007	€291,629,269	€131,959,817
177	10/2038	€500,000,000	€607,994,399	€451,319,600	€285,313,786	€128,521,739
178	11/2038	€500,000,000	€597,254,228	€442,601,304	€279,078,284	€125,147,772
179	12/2038	€500,000,000	€586,577,691	€433,958,138	€272,920,392	€121,836,189
180	01/2039	€500,000,000	€575,965,795	€425,390,540	€266,839,902	€118,586,250
181	02/2039	€500,000,000	€565,394,696	€416,880,619	€260,825,136	€115,392,145
182	03/2039	€500,000,000	€554,873,925	€408,435,170	€254,879,944	€112,255,004
183	04/2039	€500,000,000	€544,396,214	€400,048,596	€249,000,418	€109,172,528
184	05/2039	€500,000,000	€533,973,171	€391,729,187	€243,191,310	€106,146,232
185	06/2039	€500,000,000	€523,622,387	€383,489,555	€237,459,995	€103,178,742
186	07/2039	€500,000,000	€513,370,417	€375,348,783	€231,817,769	€100,274,322
187	08/2039	€500,000,000	€503,211,367	€367,302,137	€226,261,134	€97,430,788
188	09/2039	€500,000,000	€493,156,301	€359,357,273	€220,794,238	€94,649,263
189	10/2039	€500,000,000	€483,219,265	€351,523,961	€215,422,481	€91,931,377
190	11/2039	€500,000,000	€473,407,987	€343,807,315	€210,148,357	€89,277,492
191	12/2039	€500,000,000	€463,716,571	€336,202,537	€204,968,284	€86,685,387
192	01/2040	€500,000,000	€454,290,104	€328,814,142	€199,945,190	€84,180,873
193	02/2040	€500,000,000	€444,905,286	€321,479,746	€194,979,469	€81,721,173
194	03/2040	€500,000,000	€435,571,005	€314,205,550	€190,074,525	€79,307,245
195	04/2040	€500,000,000	€426,284,158	€306,989,077	€185,228,487	€76,937,837
196	05/2040	€500,000,000	€417,039,744	€299,826,500	€180,438,690	€74,611,385
197	06/2040	€500,000,000	€407,881,495	€292,748,995	€175,723,505	€72,335,008
198	07/2040	€500,000,000	€398,831,519	€285,772,031	€171,091,707	€70,111,761
199	08/2040	€500,000,000	€389,878,232	€278,886,875	€166,537,526	€67,938,706
200	09/2040	€500,000,000	€381,022,997	€272,094,095	€162,060,787	€65,815,221



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
201	10/2040	€500,000,000	€372,317,944	€265,430,445	€157,682,812	€63,749,385
202	11/2040	€500,000,000	€363,790,203	€258,914,639	€153,414,010	€61,744,732
203	12/2040	€500,000,000	€355,421,157	€252,532,759	€149,245,392	€59,796,954
204	01/2041	€500,000,000	€347,183,218	€246,264,614	€145,164,364	€57,900,376
205	02/2041	€500,000,000	€339,044,197	€240,086,888	€141,156,616	€56,048,740
206	03/2041	€500,000,000	€331,032,053	€234,018,943	€137,233,015	€54,245,843
207	04/2041	€500,000,000	€323,171,682	€228,077,847	€133,402,967	€52,494,836
208	05/2041	€500,000,000	€315,454,147	€222,256,713	€129,661,806	€50,793,297
209	06/2041	€500,000,000	€307,877,342	€216,553,503	€126,007,730	€49,139,957
210	07/2041	€500,000,000	€300,453,409	€210,976,198	€122,444,767	€47,535,827
211	08/2041	€500,000,000	€293,163,370	€205,510,904	€118,964,239	€45,976,986
212	09/2041	€500,000,000	€286,014,382	€200,162,113	€115,568,169	€44,463,694
213	10/2041	€0	€279,007,336	€194,929,903	€112,256,014	€42,995,219
214	11/2041	€0	€272,128,602	€189,804,224	€109,021,416	€41,568,620
215	12/2041	€0	€265,354,433	€184,768,048	€105,854,082	€40,179,511
216	01/2042	€0	€258,687,176	€179,822,596	€102,754,250	€38,827,557
217	02/2042	€0	€252,151,073	€174,984,275	€99,730,811	€37,515,684
218	03/2042	€0	€245,696,912	€170,218,493	€96,763,565	€36,235,864
219	04/2042	€0	€239,324,941	€165,525,093	€93,852,049	€34,987,568
220	05/2042	€0	€232,995,860	€160,876,617	€90,980,356	€33,764,543
221	06/2042	€0	€226,717,772	€156,278,461	€88,151,281	€32,567,552
222	07/2042	€0	€220,476,841	€151,720,888	€85,359,070	€31,394,199
223	08/2042	€0	€214,270,370	€147,201,881	€82,602,359	€30,243,735
224	09/2042	€0	€208,102,822	€142,724,342	€79,882,553	€29,116,431
225	10/2042	€0	€201,972,602	€138,287,008	€77,198,713	€28,011,703
226	11/2042	€0	€195,889,389	€133,896,329	€74,554,205	€26,930,526
227	12/2042	€0	€189,859,957	€129,556,729	€71,951,234	€25,873,440
228	01/2043	€0	€183,894,586	€125,274,992	€69,393,285	€24,841,432
229	02/2043	€0	€177,991,882	€121,049,911	€66,879,394	€23,833,880
230	03/2043	€0	€172,153,452	€116,882,328	€64,409,734	€22,850,577
231	04/2043	€0	€166,392,270	€112,780,782	€61,988,703	€21,892,807
232	05/2043	€0	€160,695,885	€108,736,551	€59,611,190	€20,958,488
233	06/2043	€0	€155,069,483	€104,752,881	€57,278,681	€20,047,877
234	07/2043	€0	€149,528,420	€100,839,857	€54,996,373	€19,162,523
235	08/2043	€0	€144,036,036	€96,972,474	€52,750,320	€18,297,298
236	09/2043	€0	€138,595,362	€93,152,573	€50,541,284	€17,452,248
237	10/2043	€0	€133,216,197	€89,386,519	€48,372,467	€16,628,252
238	11/2043	€0	€127,889,654	€85,668,122	€46,240,258	€15,823,839
239	12/2043	€0	€122,623,808	€82,002,572	€44,147,211	€15,039,663
240	01/2044	€0	€117,437,668	€78,402,323	€42,099,751	€14,277,679
241	02/2044	€0	€112,298,609	€74,845,334	€40,085,759	€13,533,541
242	03/2044	€0	€107,233,106	€71,349,031	€38,114,327	€12,810,109
243	04/2044	€0	€102,222,207	€67,900,549	€36,178,309	€12,104,757
244	05/2044	€0	€97,262,715	€64,497,556	€34,276,229	€11,416,792
245	06/2044	€0	€92,356,757	€61,141,260	€32,408,501	€10,746,159
246	07/2044	€0	€87,564,412	€57,871,160	€30,595,781	€10,099,481
247	08/2044	€0	€82,881,964	€54,684,396	€28,836,170	€9,475,854
248	09/2044	€0	€78,309,221	€51,580,451	€27,129,018	€8,874,790
249	10/2044	€0	€73,845,818	€48,558,692	€25,473,623	€8,295,794
250	11/2044	€0	€69,478,648	€45,610,126	€23,864,910	€7,736,959



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
251	12/2044	€0	€65,232,527	€42,750,672	€22,310,858	€7,200,622
252	01/2045	€0	€61,369,370	€40,151,267	€20,900,052	€6,714,974
253	02/2045	€0	€57,535,647	€37,579,710	€19,510,857	€6,240,460
254	03/2045	€0	€53,733,368	€35,037,195	€18,143,749	€5,777,108
255	04/2045	€0	€49,962,667	€32,523,683	€16,798,567	€5,324,747
256	05/2045	€0	€46,247,453	€30,054,587	€15,483,105	€4,885,714
257	06/2045	€0	€42,616,823	€27,648,581	€14,206,757	€4,462,807
258	07/2045	€0	€39,122,715	€25,339,008	€12,986,332	€4,061,093
259	08/2045	€0	€35,720,616	€23,096,619	€11,806,471	€3,675,528
260	09/2045	€0	€32,455,818	€20,950,330	€10,681,625	€3,310,398
261	10/2045	€0	€29,380,737	€18,933,453	€9,628,333	€2,970,553
262	11/2045	€0	€26,492,650	€17,043,602	€8,644,850	€2,655,137
263	12/2045	€0	€23,821,436	€15,299,342	€7,740,047	€2,366,553
264	01/2046	€0	€21,365,648	€13,699,027	€6,912,504	€2,104,027
265	02/2046	€0	€19,060,161	€12,200,260	€6,140,299	€1,860,581
266	03/2046	€0	€16,894,684	€10,795,964	€5,419,468	€1,634,779
267	04/2046	€0	€14,883,006	€9,494,473	€4,753,800	€1,427,534
268	05/2046	€0	€13,026,404	€8,296,092	€4,143,033	€1,238,532
269	06/2046	€0	€11,346,274	€7,213,917	€3,593,278	€1,069,357
270	07/2046	€0	€9,892,458	€6,279,006	€3,119,503	€924,189
271	08/2046	€0	€8,600,019	€5,449,479	€2,700,375	€796,421
272	09/2046	€0	€7,452,089	€4,714,140	€2,329,949	€684,082
273	10/2046	€0	€6,415,554	€4,051,607	€1,997,313	€583,783
274	11/2046	€0	€5,468,180	€3,447,504	€1,695,112	€493,227
275	12/2046	€0	€4,585,582	€2,886,193	€1,415,448	€410,001
276	01/2047	€0	€3,760,137	€2,362,672	€1,155,704	€333,259
277	02/2047	€0	€3,134,290	€1,966,109	€959,236	€275,362
278	03/2047	€0	€2,609,531	€1,634,180	€795,230	€227,255
279	04/2047	€0	€2,176,515	€1,360,717	€660,443	€187,888
280	05/2047	€0	€1,809,552	€1,129,396	€546,750	€154,845
281	06/2047	€0	€1,494,969	€931,485	€449,773	€126,807
282	07/2047	€0	€1,228,382	€764,093	€367,992	€103,284
283	08/2047	€0	€1,010,668	€627,611	€301,479	€84,235
284	09/2047	€0	€834,628	€517,420	€247,905	€68,955
285	10/2047	€0	€671,444	€415,556	€198,585	€54,988
286	11/2047	€0	€525,785	€324,860	€154,842	€42,683
287	12/2047	€0	€407,261	€251,206	€119,425	€32,772
288	01/2048	€0	€307,879	€189,586	€89,897	€24,558
289	02/2048	€0	€221,243	€136,008	€64,325	€17,493
290	03/2048	€0	€146,554	€89,942	€42,428	€11,487
291	04/2048	€0	€93,814	€57,478	€27,044	€7,289
292	05/2048	€0	€60,129	€36,778	€17,259	€4,631
293	06/2048	€0	€39,707	€24,246	€11,349	€3,031
294	07/2048	€0	€26,868	€16,379	€7,647	€2,033
295	08/2048	€0	€17,249	€10,497	€4,888	€1,294
296	09/2048	€0	€13,898	€8,444	€3,922	€1,033
297	10/2048	€0	€12,530	€7,600	€3,521	€924
298	11/2048	€0	€11,157	€6,756	€3,121	€815
299	12/2048	€0	€9,779	€5,911	€2,724	€708
300	01/2049	€0	€8,397	€5,067	€2,329	€603



Residential European Covered Bonds (Premium) Programme

Amortisation

1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
301	02/2049	€0	€7,009	€4,223	€1,936	€499
302	03/2049	€0	€5,617	€3,378	€1,545	€396
303	04/2049	€0	€4,220	€2,534	€1,156	€295
304	05/2049	€0	€2,818	€1,689	€769	€195
305	06/2049	€0	€1,412	€845	€383	€97
306	07/2049	€0	€0	€0	€0	€0
307	08/2049	€0	€0	€0	€0	€0
308	09/2049	€0	€0	€0	€0	€0
309	10/2049	€0	€0	€0	€0	€0
310	11/2049	€0	€0	€0	€0	€0
311	12/2049	€0	€0	€0	€0	€0
312	01/2050	€0	€0	€0	€0	€0
313	02/2050	€0	€0	€0	€0	€0
314	03/2050	€0	€0	€0	€0	€0
315	04/2050	€0	€0	€0	€0	€0
316	05/2050	€0	€0	€0	€0	€0
317	06/2050	€0	€0	€0	€0	€0
318	07/2050	€0	€0	€0	€0	€0
319	08/2050	€0	€0	€0	€0	€0
320	09/2050	€0	€0	€0	€0	€0
321	10/2050	€0	€0	€0	€0	€0
322	11/2050	€0	€0	€0	€0	€0
323	12/2050	€0	€0	€0	€0	€0
324	01/2051	€0	€0	€0	€0	€0
325	02/2051	€0	€0	€0	€0	€0
326	03/2051	€0	€0	€0	€0	€0
327	04/2051	€0	€0	€0	€0	€0
328	05/2051	€0	€0	€0	€0	€0
329	06/2051	€0	€0	€0	€0	€0
330	07/2051	€0	€0	€0	€0	€0
331	08/2051	€0	€0	€0	€0	€0
332	09/2051	€0	€0	€0	€0	€0
333	10/2051	€0	€0	€0	€0	€0
334	11/2051	€0	€0	€0	€0	€0
335	12/2051	€0	€0	€0	€0	€0
336	01/2052	€0	€0	€0	€0	€0
337	02/2052	€0	€0	€0	€0	€0
338	03/2052	€0	€0	€0	€0	€0
339	04/2052	€0	€0	€0	€0	€0
340	05/2052	€0	€0	€0	€0	€0
341	06/2052	€0	€0	€0	€0	€0
342	07/2052	€0	€0	€0	€0	€0
343	08/2052	€0	€0	€0	€0	€0
344	09/2052	€0	€0	€0	€0	€0
345	10/2052	€0	€0	€0	€0	€0
346	11/2052	€0	€0	€0	€0	€0
347	12/2052	€0	€0	€0	€0	€0
348	01/2053	€0	€0	€0	€0	€0
349	02/2053	€0	€0	€0	€0	€0
350	03/2053	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

Amortisation

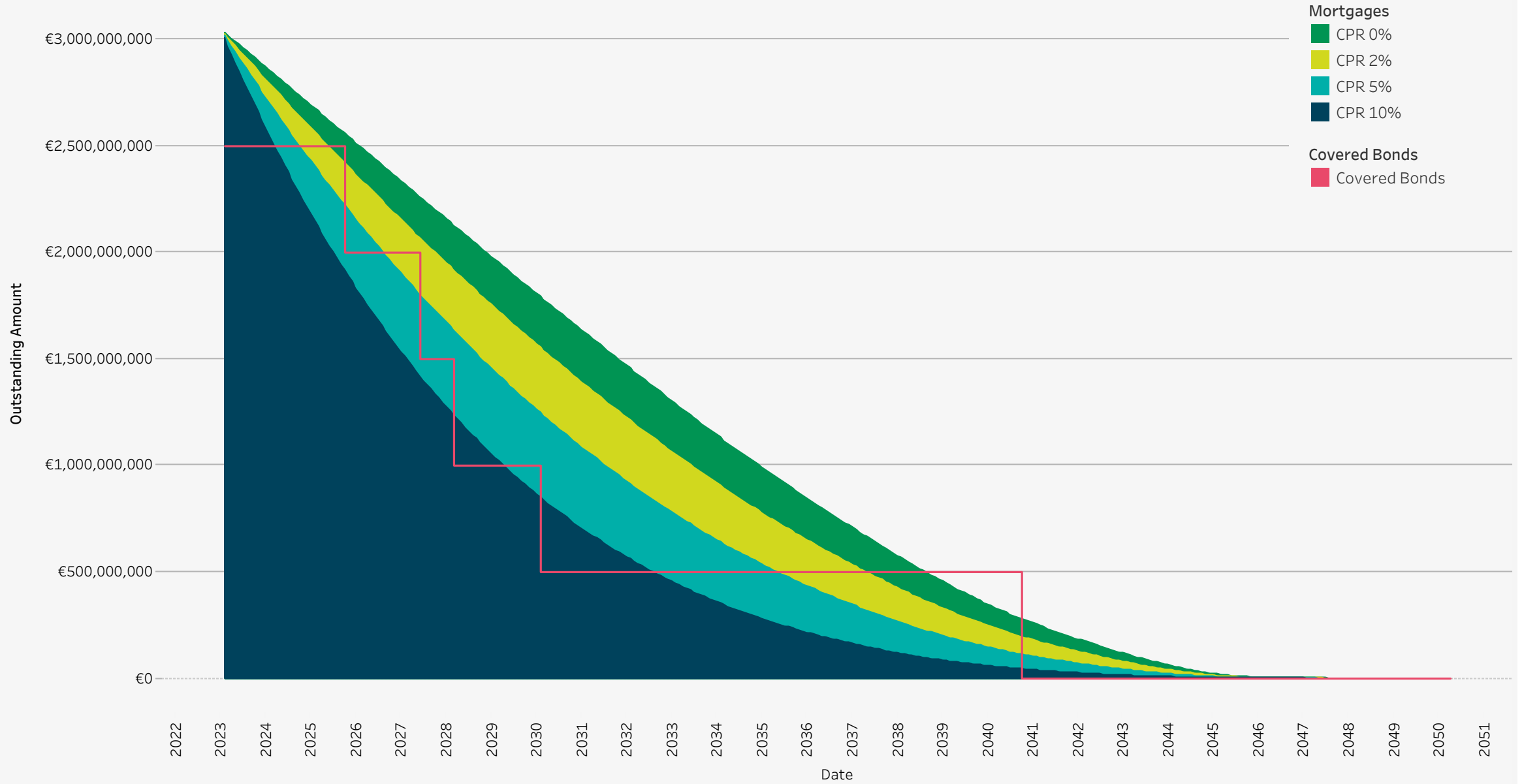
1. Amortisation Table

		LIABILITIES	COVER LOAN ASSETS			
		Covered Bonds	CPR 0%	CPR 2%	CPR 5%	CPR 10%
351	04/2053	€0	€0	€0	€0	€0
352	05/2053	€0	€0	€0	€0	€0
353	06/2053	€0	€0	€0	€0	€0
354	07/2053	€0	€0	€0	€0	€0
355	08/2053	€0	€0	€0	€0	€0
356	09/2053	€0	€0	€0	€0	€0
357	10/2053	€0	€0	€0	€0	€0
358	11/2053	€0	€0	€0	€0	€0
359	12/2053	€0	€0	€0	€0	€0
360	01/2054	€0	€0	€0	€0	€0



Residential European Covered Bonds (Premium) Programme

2. Amortisation Graph





Residential European Covered Bonds (Premium) Programme

Definitions & Remarks

Interest and Principal Coverage Test

The interest and principal coverage test is done at the CPR which is derived from Argenta Spaarbank's internal Prepayment model. This CPR changes over time.

Costs, Fees and Expenses Related to Covered Bonds are simulated based on the assumption of a fixed yearly amount and variable yearly percentage on the outstanding mortgage loan balance.

Liquidity Test

The liquidity test is done as defined in the Royal Decree. The liquidity test is done at the most conservative CPR assumption, being the CPR at which the cash flow comes in at the slowest speed, being 0% CPR.

Original Loan to Initial Value

Original Loan to Initial Value is defined as the ratio of the sum of the initial (active) credit opening a client has been granted divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Initial Value

Current Loan to Initial Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the initial property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation.

Current Loan to Current Value

Current Loan to Current Value is defined as the ratio of the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of the current property values on which Argenta Spaarbank has been granted a first ranking mortgage inscription by the client. Properties on which Argenta Spaarbank has no first ranking inscriptions as well as any other guarantee Argenta Spaarbank has obtained are excluded for the purpose of this calculation. The current property value is the value derived after indexation.

Loan to Mortgage Inscription Ratio

The Loan to Mortgage Inscription gives the ratio between the sum of the current balance of all residential mortgage loans a client has with Argenta Spaarbank divided by the sum of all first and subsequent ranking mortgage inscriptions which the client has granted to Argenta Spaarbank. In case this ratio is in excess of 100%, the part above 100% is typically secured by a mandate.

Interest Type

The interest type "Fixed for Life" means that the interest rate of a loan is fixed during the entire (remaining) life of the loan. The interest type "Fixed with Resets" is a type whereby the loan has more than one fixed interest period during the entire life. The interest resets and corresponding caps are legally defined in Belgium and are based on the OLO rates.

Prepayments

The monthly percentage (SMM) is defined as: amount prepaid during the past month / outstanding balance at the end of the previous month

The annual percentage (CPR) is defined as: $1 - \text{power}(1 - \text{SMM}; 12)$

To calculate the prepayment rates, we take into account the prepayments on loans which were reported as part of the cover pool in the investor report of the previous month. Consequently, prepayments on loans which were removed from the cover pool during the last month are included and prepayments on loans only included in the cover pool during the past month are excluded.

Amortisation Profiles

For the purpose of calculating the amortisation profiles, the interest and principal payments, loans with a resettable rate are simulated using the relevant forward OLO rates in order to simulate the interest resets and the resulting monthly interest and principal payments amounts.



Residential European Covered Bonds (Premium) Programme

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